



# HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025  
OF THE CONDITION AND AFFAIRS OF THE

## HMO Partners, Inc

NAIC Group Code 0876 0876 NAIC Company Code 95442 Employer's ID Number 71-0747497  
(Current) (Prior)

Organized under the Laws of Arkansas, State of Domicile or Port of Entry AR

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [ X ] No [ ]

Incorporated/Organized 11/08/1993 Commenced Business 01/01/1994

Statutory Home Office 601 S. Gaines, Little Rock, AR, US 72201  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 601 S. Gaines  
(Street and Number)  
Little Rock, AR, US 72201, 501-378-2000  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 601 S. Gaines, Little Rock, AR, US 72201  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 601 S. Gaines  
(Street and Number)  
Little Rock, AR, US 72201, 501-378-2000  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address healthadvantage-hmo.com

Statutory Statement Contact Samuel Patterson Wenger, 501-294-5030  
(Name) (Area Code) (Telephone Number)  
SPWenger@arkbluecross.com, 501-378-3258  
(E-mail Address) (FAX Number)

### OFFICERS

Chairman of the Board Gray Donald Dillard Secretary Timothy Gerard Gauger  
Treasurer Scott Bradley Winter President / CEO Matthew Dennis Vannatta

### OTHER

Brent William Beaulieu, Vice Chairman

### DIRECTORS OR TRUSTEES

<u>Curtis Edwin Barnett</u>	<u>Brent William Beaulieu</u>	<u>Alicia Marie Berkemeyer</u>
<u>Gray Donald Dillard</u>	<u>Kelley Lyn Hamby #</u>	<u>Christina Powell Hockaday</u>
<u>Matthew Ridgway Jones</u>	<u>Calvin Eugene Kellogg</u>	<u>Charles Edgar Phillips MD</u>
<u>Tonya Renee Robertson</u>	<u>Sherman Ellis Tate</u>	<u>Matthew Dennis Vannatta</u>
<u>Troy Russell Wells</u>		

State of Arkansas SS  
County of Pulaski

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Gray Donald Dillard  
Chairman of the Board

Scott Bradley Winter  
Treasurer

Timothy Gerard Gauger  
Secretary

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_

- a. Is this an original filing? ..... Yes [ X ] No [ ]
- b. If no,
1. State the amendment number.....
  2. Date filed .....
  3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	8,394,589	10.488	8,394,589	0	8,394,589	10.578
1.02 Other U.S. government obligations .....	0	0.000	0	0	0	0.000
1.03 Non-U.S. sovereign jurisdiction securities.....	0	0.000	0	0	0	0.000
1.04 Municipal bonds – general obligations (direct & guaranteed) .....	0	0.000	0	0	0	0.000
1.05 Municipal bonds – special revenue.....	1,429,956	1.787	1,429,956	0	1,429,956	1.802
1.06 Project finance bonds issued by operating entities .....	0	0.000	0	0	0	0.000
1.07 Corporate bonds .....	7,480,802	9.346	7,480,802	0	7,480,802	9.427
1.08 Mandatory convertible bonds .....	0	0.000	0	0	0	0.000
1.09 Single entity backed obligations .....	709,570	0.887	709,570	0	709,570	0.894
1.10 SVO-Identified bond exchange traded funds – fair value .....	0	0.000	0	0	0	0.000
1.11 SVO-Identified bond exchange traded funds – systematic value .....	0	0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities.....	0	0.000	0	0	0	0.000
1.13 Bank loans - issued.....	0	0.000	0	0	0	0.000
1.14 Bank loans - acquired.....	0	0.000	0	0	0	0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....	0	0.000	0	0	0	0.000
1.16 Certificates of deposit.....	0	0.000	0	0	0	0.000
1.17 Other issuer credit obligations.....	0	0.000	0	0	0	0.000
1.18 Total issuer credit obligations.....	18,014,917	22.507	18,014,917	0	18,014,917	22.701
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating .....	16,877,131	21.086	16,877,131	0	16,877,131	21.267
2.02 Financial asset-backed securities – not self-liquidating .....	0	0.000	0	0	0	0.000
2.03 Non-financial asset-backed securities .....	199,743	0.250	199,743	0	199,743	0.252
2.04 Total asset-backed securities.....	17,076,874	21.335	17,076,874	0	17,076,874	21.519
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	0	0.000	0	0	0	0.000
3.02 Parent, subsidiaries and affiliates.....	0	0.000	0	0	0	0.000
3.03 Total preferred stocks.....	0	0.000	0	0	0	0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated) .....	0	0.000	0	0	0	0.000
4.02 Industrial and miscellaneous - other (unaffiliated) .....	0	0.000	0	0	0	0.000
4.03 Parent, subsidiaries and affiliates - publicly traded .....	0	0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other .....	0	0.000	0	0	0	0.000
4.05 Mutual funds .....	5,134,390	6.415	5,134,390	0	5,134,390	6.470
4.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
4.07 Closed-end funds .....	0	0.000	0	0	0	0.000
4.08 Exchange traded funds .....	0	0.000	0	0	0	0.000
4.09 Total common stocks .....	5,134,390	6.415	5,134,390	0	5,134,390	6.470
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages .....	0	0.000	0	0	0	0.000
5.02 Residential mortgages .....	0	0.000	0	0	0	0.000
5.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
5.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
5.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
5.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
6.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
6.03 Properties held for sale .....	0	0.000	0	0	0	0.000
6.04 Total real estate .....	0	0.000	0	0	0	0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1) .....	26,022,510	32.512	26,022,510	0	26,022,510	32.791
7.02 Cash equivalents (Schedule E, Part 2) .....	4,163,707	5.202	4,163,707	0	4,163,707	5.247
7.03 Short-term investments (Schedule DA) .....	99,442	0.124	99,442	0	99,442	0.125
7.04 Total cash, cash equivalents and short-term investments .....	30,285,660	37.838	30,285,660	0	30,285,660	38.164
8. Contract loans .....	0	0.000	0	0	0	0.000
9. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
10. Other invested assets (Schedule BA) .....	9,529,047	11.905	8,845,815	0	8,845,815	11.147
11. Receivables for securities .....	0	0.000	0	0	0	0.000
12. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
14. Total invested assets	80,040,888	100.000	79,357,656	0	79,357,656	100.000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc  
**SCHEDULE A - VERIFICATION BETWEEN YEARS**  
 Real Estate

1. Book/adjusted carrying value, December 31 of prior year .....
2. Cost of acquired:
  - 2.1 Actual cost at time of acquisition (Part 2, Column 6) .....
  - 2.2 Additional investment made after acquisition (Part 2, Column 9) .....
3. Current year change in encumbrances:
  - 3.1 Totals, Part 1, Column 13 .....
  - 3.2 Totals, Part 3, Column 11 .....
4. Total gain (loss) on disposals, Part 3, Column 18 .....
5. Deduct amounts received on disposals, Part 3, Column 15 .....
6. Total foreign exchange change in book/adjusted carrying value:
  - 6.1 Totals, Part 1, Column 15 .....
  - 6.2 Totals, Part 3, Column 13 .....
7. Deduct current year's other-than-temporary impairment recognized:
  - 7.1 Totals, Part 1, Column 12 .....
  - 7.2 Totals, Part 3, Column 10 .....
8. Deduct current year's depreciation:
  - 8.1 Totals, Part 1, Column 11 .....
  - 8.2 Totals, Part 3, Column 9 .....
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....
10. Deduct total nonadmitted amounts .....
11. Statement value at end of current period (Line 9 minus Line 10) .....

NONE

**SCHEDULE B - VERIFICATION BETWEEN YEARS**  
 Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....
2. Cost of acquired:
  - 2.1 Actual cost at time of acquisition (Part 2, Column 7) .....
  - 2.2 Additional investment made after acquisition (Part 2, Column 8) .....
3. Capitalized deferred interest and other:
  - 3.1 Totals, Part 1, Column 12 .....
  - 3.2 Totals, Part 3, Column 11 .....
4. Accrual of discount .....
5. Unrealized valuation increase/(decrease):
  - 5.1 Totals, Part 1, Column 9 .....
  - 5.2 Totals, Part 3, Column 8 .....
6. Total gain (loss) on disposals, Part 3, Column 18 .....
7. Deduct amounts received on disposals, Part 3, Column 15 .....
8. Deduct amortization of premium and mortgage interest points and commitment fees .....
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
  - 9.1 Totals, Part 1, Column 13 .....
  - 9.2 Totals, Part 3, Column 13 .....
10. Deduct current year's other-than-temporary impairment recognized:
  - 10.1 Totals, Part 1, Column 11 .....
  - 10.2 Totals, Part 3, Column 10 .....
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....
12. Total valuation allowance .....
13. Subtotal (Line 11 plus Line 12) .....
14. Deduct total nonadmitted amounts .....
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc  
**SCHEDULE BA - VERIFICATION BETWEEN YEARS**  
 Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	8,872,373
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	0
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	225,846
		225,846
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	0
3.2	Totals, Part 3, Column 12 .....	0
		0
4.	Accrual of discount .....	0
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 13 .....	660,604
5.2	Totals, Part 3, Column 9 .....	0
		660,604
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	(1,339)
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	228,436
8.	Deduct amortization of premium, depreciation and proportional amortization .....	0
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	0
9.2	Totals, Part 3, Column 14 .....	0
		0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	0
10.2	Totals, Part 3, Column 11 .....	0
		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	9,529,047
12.	Deduct total nonadmitted amounts .....	683,233
13.	Statement value at end of current period (Line 11 minus Line 12) .....	8,845,815

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc  
**SCHEDULE D - VERIFICATION BETWEEN YEARS**  
 Bonds and Stocks

	1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	50,468,024	23,507,797	21,145,533	.0	5,814,695
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	15,273,884	6,963,425	2,205,048	.0	6,105,410
3. Accrual of discount .....	74,043	59,394	14,649	.0	.XXX
4. Unrealized valuation increase/(decrease).....	(481,907)	4,584	.0	.0	(486,492)
5. Total gain (loss) on disposals, Part 4, Column 18 .....	871,732	(204,993)	(165,264)	.0	1,241,990
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	25,953,142	12,306,628	6,105,300	.0	7,541,213
7. Amortization of premium .....	26,453	8,662	17,791	.0	.XXX
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	.0	.0	.0
9. Current year's other-than-temporary impairment recognized .....	.0	.0	.0	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	.0	.0	.0	.0	.XXX
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	40,226,181	18,014,917	17,076,874	.0	5,134,390
12. Total nonadmitted amounts .....	.0	.0	.0	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	40,226,181	18,014,917	17,076,874	0	5,134,390

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Issuer Credit Obligations					
Governments and Municipalities	1. United States .....	9,824,545	9,698,707	9,794,163	9,845,000
	2. Canada .....	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Total	9,824,545	9,698,707	9,794,163	9,845,000
All Other Issuer Credit Obligations (unaffiliated)	5. United States .....	7,300,685	7,311,039	7,255,122	7,432,736
	6. Canada .....	0	0	0	0
	7. Other Countries.....	889,687	906,472	884,784	900,000
	8. Total	8,190,372	8,217,511	8,139,906	8,332,736
All Other Issuer Credit Obligations (affiliated)	9. Total				
	10. Total Issuer Credit Obligations	18,014,917	17,916,218	17,934,069	18,177,736
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	16,987,625	15,633,474	16,936,192	17,150,990
	12. Canada.....	0	0	0	0
	13. Other Countries	89,250	89,052	89,250	89,250
	14. Total	17,076,874	15,722,526	17,025,441	17,240,239
Asset-Backed Securities (affiliated)	15. Total				
	16. Total Asset-Backed Securities	17,076,874	15,722,526	17,025,441	17,240,239
	17. Total Bonds	35,091,791	33,638,744	34,959,511	35,417,975
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	18. United States .....	0	0	0	0
	19. Canada .....	0	0	0	0
	20. Other Countries.....	0	0	0	0
	21. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	22. Total				
	23. Total Preferred Stocks	0	0	0	0
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States .....	5,134,390	5,134,390	4,785,370	
	25. Canada .....	0	0	0	
	26. Other Countries.....	0	0	0	
	27. Total	5,134,390	5,134,390	4,785,370	
Parent, Subsidiaries and Affiliates	28. Total				
	29. Total Common Stocks	5,134,390	5,134,390	4,785,370	
	30. Total Stocks	5,134,390	5,134,390	4,785,370	
	31. Total Bonds and Stocks	40,226,181	38,773,134	39,744,880	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Government Obligations</b>												
1.1 NAIC 1	845,393	7,591,588	453,734	0	0	XXX	8,890,715	25.0	XXX	XXX	8,890,715	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	845,393	7,591,588	453,734	0	0	XXX	8,890,715	25.0	XXX	XXX	8,890,715	0
<b>2. Other U.S. Government Securities</b>												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>3. Non-U.S. Sovereign Jurisdiction Securities</b>												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>4. Municipal Bonds – General Obligations</b>												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>5. Municipal Bonds – Special Revenue</b>												
5.1 NAIC 1	0	1,128,824	301,132	0	0	XXX	1,429,956	4.0	XXX	XXX	1,429,956	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	0	1,128,824	301,132	0	0	XXX	1,429,956	4.0	XXX	XXX	1,429,956	0
<b>6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)</b>												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>7. Project Finance Bonds Issued by Operating Entities (Affiliated)</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>8. Corporate Bonds (Unaffiliated)</b>												
8.1 NAIC 1	0	1,696,422	2,695,751	171,117	106,838	XXX	4,670,129	13.1	XXX	XXX	3,950,407	719,722
8.2 NAIC 2	299,338	649,427	1,861,908	0	0	XXX	2,810,674	7.9	XXX	XXX	2,660,840	149,833
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	299,338	2,345,849	4,557,659	171,117	106,838	XXX	7,480,802	21.0	XXX	XXX	6,611,247	869,555
<b>9. Corporate Bonds (Affiliated)</b>												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>10. Mandatory Convertible Bonds (Unaffiliated)</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>11. Mandatory Convertible Bonds (Affiliated)</b>												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>12. Single Entity Backed Obligations (Unaffiliated)</b>												
12.1 NAIC 1	21,205	349,931	63,362	78,190	0	XXX	512,689	1.4	XXX	XXX	312,689	200,000
12.2 NAIC 2	50,467	17,810	39,081	0	0	XXX	107,358	0.3	XXX	XXX	107,358	0
12.3 NAIC 3	0	0	0	0	89,524	XXX	89,524	0.3	XXX	XXX	89,524	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	71,672	367,741	102,442	78,190	89,524	XXX	709,570	2.0	XXX	XXX	509,570	200,000

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>13. Single Entity Backed Obligations (Affiliated)</b>												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>14. SVO-Identified Bond Exchange Traded Funds – Fair Value</b>												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>15. SVO-Identified Bond Exchange Traded Funds – Systematic Value</b>												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)</b>												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>17. Bonds Issued by Funds Representing Operating Entities (Affiliated)</b>												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>18. Bank Loans – Issued (Unaffiliated)</b>												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>19. Bank Loans – Issued (Affiliated)</b>												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>20. Bank Loans – Acquired (Unaffiliated)</b>												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>21. Bank Loans – Acquired (Affiliated)</b>												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)</b>												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)</b>												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>24. Certificates of Deposit (Unaffiliated)</b>												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>25. Certificates of Deposit (Affiliated)</b>												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>26. Other Issuer Credit Obligations (Unaffiliated)</b>												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>27. Other Issuer Credit Obligations (Affiliated)</b>												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>28. Agency Residential Mortgage-Backed Securities - Guaranteed</b>												
28.1 NAIC 1	46,354	108,539	80,741	69,983	14,437	XXX	320,054	0.9	XXX	XXX	320,054	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	46,354	108,539	80,741	69,983	14,437	XXX	320,054	0.9	XXX	XXX	320,054	0
<b>29. Agency Commercial Mortgage-Backed Securities - Guaranteed</b>												
29.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>30. Agency Residential Mortgage-Backed Securities - Not Guaranteed</b>												
30.1 NAIC 1	1,189,368	3,992,762	3,354,937	3,467,753	910,650	XXX	12,915,469	36.3	XXX	XXX	12,915,469	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	1,189,368	3,992,762	3,354,937	3,467,753	910,650	XXX	12,915,469	36.3	XXX	XXX	12,915,469	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed</b>												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)</b>												
32.1 NAIC 1	323,258	389,263	177,525	182,302	72,371	XXX	1,144,719	3.2	XXX	XXX	0	1,144,719
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	323,258	389,263	177,525	182,302	72,371	XXX	1,144,719	3.2	XXX	XXX	0	1,144,719
<b>33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)</b>												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)</b>												
34.1 NAIC 1	382,087	1,592,337	0	0	0	XXX	1,974,424	5.5	XXX	XXX	837,131	1,137,293
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	382,087	1,592,337	0	0	0	XXX	1,974,424	5.5	XXX	XXX	837,131	1,137,293
<b>35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)</b>												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)</b>												
36.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)</b>												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>38. Other Financial Asset-Backed Securities (Unaffiliated)</b>												
38.1 NAIC 1	134,209	298,459	74,046	15,751	0	XXX	522,465	1.5	XXX	XXX	0	522,465
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	134,209	298,459	74,046	15,751	0	XXX	522,465	1.5	XXX	XXX	0	522,465
<b>39. Other Financial Asset-Backed Securities (Affiliated)</b>												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>40. Equity-Backed Securities (Unaffiliated)</b>												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>41. Equity-Backed Securities (Affiliated)</b>												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)</b>												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)</b>												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>44. Lease-Backed Securities – Practical Expedient (Unaffiliated)</b>												
44.1 NAIC 1	0	199,743	0	0	0	XXX	199,743	0.6	XXX	XXX	0	199,743
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	0	199,743	0	0	0	XXX	199,743	0.6	XXX	XXX	0	199,743
<b>45. Lease-Backed Securities – Practical Expedient (Affiliated)</b>												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)</b>												
46.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)</b>												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>48. Lease-Backed Securities – Full Analysis (Unaffiliated)</b>												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>49. Lease-Backed Securities – Full Analysis (Affiliated)</b>												
49.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)</b>												
50.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)</b>												
51.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>52. Total Bonds Current Year</b>												
52.1 NAIC 1	(d) 2,941,875	17,347,868	7,201,228	3,985,097	1,104,296	0	32,580,363	91.5	XXX	XXX	28,656,421	3,923,941
52.2 NAIC 2	(d) 349,806	667,237	1,900,989	0	0	0	2,918,031	8.2	XXX	XXX	2,768,198	149,833
52.3 NAIC 3	(d) 0	0	0	0	89,524	0	89,524	0.3	XXX	XXX	89,524	0
52.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.7 Totals	3,291,680	18,015,104	9,102,217	3,985,097	1,193,820	0	(b) 35,587,918	100.0	XXX	XXX	31,514,143	4,073,775
52.8 Line 52.7 as a % of Col. 7	9.2	50.6	25.6	11.2	3.4	0.0	100.0	XXX	XXX	XXX	88.6	11.4
<b>53. Total Bonds Prior Year</b>												
53.1 NAIC 1	4,346,192	18,585,027	11,712,622	4,665,052	1,339,224	0	XXX	XXX	40,648,117	89.0	33,876,899	6,771,218
53.2 NAIC 2	117,118	1,947,433	2,696,777	0	0	0	XXX	XXX	4,761,328	10.4	4,138,530	622,798
53.3 NAIC 3	0	0	147,593	0	95,726	0	XXX	XXX	243,318	0.5	243,318	0
53.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	4,463,311	20,532,459	14,556,991	4,665,052	1,434,950	0	XXX	XXX	(b) 45,652,764	100.0	38,258,747	7,394,017
53.8 Line 53.7 as a % of Col. 9	9.8	45.0	31.9	10.2	3.1	0.0	XXX	XXX	100.0	XXX	83.8	16.2
<b>54. Total Publicly Traded Bonds</b>												
54.1 NAIC 1	2,173,277	15,027,145	6,914,986	3,615,926	925,087	0	28,656,421	80.5	XXX	XXX	28,656,421	XXX
54.2 NAIC 2	349,806	517,404	1,900,989	0	0	0	2,768,198	7.8	XXX	XXX	2,768,198	XXX
54.3 NAIC 3	0	0	0	0	89,524	0	89,524	0.3	XXX	XXX	89,524	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	2,523,083	15,544,549	8,815,975	3,615,926	1,014,611	0	31,514,143	88.6	XXX	XXX	31,514,143	XXX
54.8 Line 54.7 as a % of Col. 7	8.0	49.3	28.0	11.5	3.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	7.1	43.7	24.8	10.2	2.9	0.0	88.6	XXX	XXX	XXX	88.6	XXX
<b>55. Total Privately Placed Bonds</b>												
55.1 NAIC 1	768,598	2,320,722	286,242	369,170	179,209	0	3,923,941	11.0	XXX	XXX	XXX	3,923,941
55.2 NAIC 2	0	149,833	0	0	0	0	149,833	0.4	XXX	XXX	XXX	149,833
55.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	768,598	2,470,555	286,242	369,170	179,209	0	4,073,775	11.4	XXX	XXX	XXX	4,073,775
55.8 Line 55.7 as a % of Col. 7	18.9	60.6	7.0	9.1	4.4	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	2.2	6.9	0.8	1.0	0.5	0.0	11.4	XXX	XXX	XXX	XXX	11.4

(a) Includes \$ 4,073,775 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 199,610 current year of bonds with Z designations and \$ 199,537 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 496,127 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc  
**SCHEDULE DA - VERIFICATION BETWEEN YEARS**  
Short-Term Investments

	1 Total	2 Bonds	3 Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year .....	0		
2. Cost of short-term investments acquired .....	4,945,130	4,945,130	0
3. Accrual of discount .....	35,056	35,056	0
4. Unrealized valuation increase/(decrease) .....	0	0	0
5. Total gain (loss) on disposals .....	(28)	(28)	0
6. Deduct consideration received on disposals .....	4,880,715	4,880,715	0
7. Deduct amortization of premium .....	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	99,442	99,442	0
11. Deduct total nonadmitted amounts .....	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	99,442	99,442	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other
1. Book/adjusted carrying value, December 31 of prior year .....	1,617,799	999,434	618,365	0
2. Cost of cash equivalents acquired .....	30,620,372	5,974,992	24,645,380	0
3. Accrual of discount .....	16,553	16,553	0	0
4. Unrealized valuation increase/(decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	187	187	0	0
6. Deduct consideration received on disposals .....	28,091,204	6,594,482	21,496,722	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	4,163,707	396,684	3,767,023	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	4,163,707	396,684	3,767,023	0

Schedule A - Part 1 - Real Estate Owned

**NONE**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Restrict- ed Asset Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encum- brances	Change in Book/Adjusted Carrying Value					18 Invest- ment Income	19 Commit- ment for Additional Invest- ment	20 Percent- age of Owner- ship			
			4 City	5 State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	15 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	16 Capital- ized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
97M5CM-3D-9 ..	BABSON CAPITAL FLOATING RATE INCOME FUND .....		.....US.....		Barings .....		03/29/2018 .....	3,194,527	3,256,547	3,256,547	(36,698)	0	0	0	0	227,184	0	0.000				
2399999	Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated											3,194,527	3,256,547	3,256,547	(36,698)	0	0	0	0	227,184	0	XXX
97M5CM-75-0 ..	MARTINGALE INVST TR SER 1 .....		.....US.....		MARTINGALE INVESTMENT TRUST .....		02/28/2018 .....	2,852,140	6,272,501	6,272,501	697,302	0	0	0	0	0	0	0.000				
5699999	Any other class of assets - unaffiliated											2,852,140	6,272,501	6,272,501	697,302	0	0	0	0	0	XXX	
6899999	Total - unaffiliated											6,046,666	9,529,048	9,529,048	660,604	0	0	0	0	227,184	0	XXX
6999999	Total - affiliated											0	0	0	0	0	0	0	0	0	0	XXX
7099999	Totals											6,046,666	9,529,048	9,529,048	660,604	0	0	0	0	227,184	0	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ .....0 1B ..\$ .....0 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
 1B 2A ..\$ .....0 2B ..\$ .....0 2C ..\$ .....0  
 1C 3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
 1D 4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 1E 5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
 1F 6 ..\$ .....0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
97M5CM-3D-9	BABSON CAPITAL FLOATING RATE INCOME FUND		US	Barings	03/29/2018		0	225,846	0	0.000
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated							0	225,846	0	XXX
6899999. Total - unaffiliated							0	225,846	0	XXX
6999999. Total - affiliated							0	0	0	XXX
7099999 - Totals							0	225,846	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
97M5CM-3D-9	BABSON CAPITAL FLOATING RATE INCOME FUND		US	Barings	03/29/2018	12/31/2025	229,775	0	0	0	0	0	0	229,775	228,436	0	(1,339)	(1,339)	0	
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated							229,775	0	0	0	0	0	0	229,775	228,436	0	(1,339)	(1,339)	0	
6899999. Total - unaffiliated							229,775	0	0	0	0	0	0	229,775	228,436	0	(1,339)	(1,339)	0	
6999999. Total - affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	0
7099999 - Totals							229,775	0	0	0	0	0	0	229,775	228,436	0	(1,339)	(1,339)	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912828-3F-5	UNITED STATES TREASURY		1.A	495,078	500,000	488,905	498,986	0	525	0	0	2.250	2.362	MN	1,461	11,250	12/11/2017	11/15/2027	505,625
912828-6X-3	UNITED STATES TREASURY	SD	1.A	342,945	350,000	347,904	349,267	0	1,749	0	0	2.125	2.640	MN	7,438	7,438	04/04/2022	05/31/2026	353,719
912828-YB-0	UNITED STATES TREASURY		1.A	348,236	350,000	326,718	349,320	0	181	0	0	1.625	1.681	FA	2,148	5,688	09/30/2019	08/15/2029	352,844
91282C-AV-3	UNITED STATES TREASURY		1.A	98,543	100,000	87,418	99,262	0	147	0	0	0.875	1.031	MN	114	875	01/06/2021	11/15/2030	100,438
91282C-BS-9	UNITED STATES TREASURY		1.A	1,582,484	1,600,000	1,522,816	1,594,193	0	2,529	0	0	1.250	1.415	MS	5,110	20,000	03/31/2021	03/31/2028	1,610,000
91282C-HA-2	UNITED STATES TREASURY		1.A	1,479,199	1,500,000	1,499,760	1,489,715	0	4,149	0	0	3.500	3.811	AO	8,992	52,500	05/24/2023	04/30/2028	1,526,250
91282C-LW-9	UNITED STATES TREASURY		1.A	402,094	400,000	404,204	401,918	0	(166)	0	0	4.250	4.185	MN	2,207	17,000	12/09/2024	11/15/2034	408,500
91282C-MM-0	UNITED STATES TREASURY		1.A	51,922	50,000	51,901	51,816	0	(106)	0	0	4.625	4.143	FA	873	1,156	04/30/2025	02/15/2035	51,156
91282C-HP-3	UNITED STATES TREASURY		1.A	502,363	500,000	503,360	501,418	0	(946)	0	0	4.125	3.873	FA	7,008	10,313	03/11/2025	02/28/2027	510,313
91282C-NK-3	UNITED STATES TREASURY		1.A	1,064,608	1,070,000	1,078,068	1,065,090	0	482	0	0	3.875	3.987	JD	115	20,731	07/08/2025	06/30/2030	1,090,731
91282C-NL-1	UNITED STATES TREASURY		1.A	1,794,516	1,800,000	1,806,966	1,795,817	0	1,301	0	0	3.750	3.911	JD	186	33,750	07/08/2025	06/30/2027	1,833,750
91282C-PN-5	UNITED STATES TREASURY		1.A	197,762	200,000	197,984	197,788	0	26	0	0	3.500	3.748	MN	615	0	12/10/2025	11/30/2030	203,500
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)			8,359,750	8,420,000	8,316,003	8,394,589	0	9,870	0	0	XXX	XXX	XXX	29,483	180,700	XXX	XXX	8,546,825
341271-AH-7	FLORIDA ST BRD ADMIN FIN CORP REV		1.C FE	101,287	100,000	105,144	101,132	0	(111)	0	0	5.526	5.350	JJ	2,763	6,447	05/21/2024	07/01/2034	0
38122N-D3-3	GOLDEN ST TOB SECURITIZATION CORP CALIF		1.F FE	200,000	200,000	180,272	200,000	0	0	0	0	3.037	3.037	JD	506	6,074	12/08/2021	06/01/2032	203,037
451174-AD-8	IDAHO ENERGY RES AUTH TRANSMISSION FACS		1.C FE	91,831	100,000	98,075	97,482	0	880	0	0	2.952	3.958	MS	984	2,952	10/09/2018	09/01/2028	101,476
45506E-CU-5	INDIANA ST FIN AUTH REV		1.E FE	200,000	200,000	188,362	200,000	0	0	0	0	2.116	2.116	MS	1,411	4,232	10/28/2021	03/01/2029	202,116
62620H-CP-5	MUNICIPAL ELEC AUTH GA		1.G FE	200,000	200,000	187,866	200,000	0	0	0	0	2.397	2.397	JJ	2,397	4,794	10/01/2021	01/01/2030	202,397
64971X-DZ-8	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.A FE	151,139	150,000	149,940	150,307	0	(124)	0	0	3.750	3.657	MN	938	5,625	06/26/2018	05/01/2028	152,813
64971X-JD-1	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.A FE	99,991	100,000	98,698	99,998	0	1	0	0	2.980	2.981	MN	497	2,980	03/27/2019	11/01/2027	101,490
73358W-AJ-3	PORT AUTH N Y & N J		1.D FE	90,165	75,000	80,780	81,037	0	(1,405)	0	0	6.040	3.807	JD	378	4,530	09/12/2018	12/01/2029	77,265
899154-BB-3	TULARE CNTY CALIF PENSION OBLIG		1.D FE	100,000	100,000	99,998	100,000	0	0	0	0	4.109	4.109	JD	342	4,109	06/01/2018	06/01/2029	102,055
91412H-GF-4	UNIVERSITY CALIF REVS		1.C FE	200,000	200,000	193,570	200,000	0	0	0	0	1.316	1.316	MN	336	2,632	07/10/2020	05/15/2027	200,000
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue			1,434,413	1,425,000	1,382,705	1,429,956	0	(758)	0	0	XXX	XXX	XXX	10,551	44,375	XXX	XXX	1,342,648
03027X-CF-5	AMERICAN TOWER CORP		2.A FE	199,298	200,000	213,618	199,453	0	53	0	0	5.900	5.944	MN	1,508	11,800	09/12/2023	11/15/2033	205,900
04015K-AB-6	ARES FINANCE CO II LLC		2.A FE	149,657	150,000	142,208	149,833	0	34	0	0	3.250	3.277	JD	217	4,875	06/10/2020	06/15/2030	150,000
04685A-3X-7	ATHENE GLOBAL FUNDING		1.E FE	150,000	150,000	152,472	150,000	0	0	0	0	5.349	5.349	JJ	3,833	7,979	07/08/2024	07/09/2027	154,012
05964H-BA-2	BANCO SANTANDER SA		1.G FE	200,000	200,000	203,344	200,000	0	0	0	0	5.552	5.552	MS	3,300	11,104	03/11/2024	03/14/2028	0
06051G-KW-8	BANK OF AMERICA CORP		1.G FE	100,000	100,000	101,416	100,000	0	0	0	0	4.948	4.948	JJ	2,185	4,948	07/19/2022	07/22/2028	0
06051G-LU-1	BANK OF AMERICA CORP		1.E FE	201,052	200,000	213,430	200,860	0	(86)	0	0	5.872	5.802	MS	3,458	11,744	09/13/2023	09/15/2034	0
076912-AA-2	BEIGNET INVESTOR LLC		1.E FE	320,000	320,000	338,080	320,000	0	0	0	0	6.581	6.581	MJSD	59	4,036	10/16/2025	05/30/2049	323,510
097023-DG-7	BOEING CO		2.C FE	187,124	200,000	199,620	199,339	0	7,020	0	0	2.196	5.881	FA	1,793	4,392	03/19/2024	02/04/2026	202,196
11135F-CT-6	BROADCOM INC		1.G FE	206,942	200,000	182,368	204,861	0	(523)	0	0	3.469	3.125	AO	1,465	6,938	10/27/2021	04/15/2034	0
11272B-AA-1	BROOKFIELD FINANCE I (UK) PLC		1.G FE	100,000	100,000	87,656	100,000	0	0	0	0	2.340	2.340	JJ	982	2,340	07/21/2021	01/30/2032	101,170
126117-AX-8	CNA FINANCIAL CORP		2.A FE	48,375	50,000	51,790	48,696	0	136	0	0	5.500	5.938	JD	122	2,750	08/02/2023	06/15/2033	51,375
14040H-DB-8	CAPITAL ONE FINANCIAL CORP		2.A FE	100,000	100,000	102,383	100,000	0	0	0	0	7.149	7.149	AO	1,231	7,149	10/27/2023	10/29/2027	0
172967-PA-3	CITIGROUP INC		1.G FE	435,508	400,000	435,508	409,307	0	(1,072)	0	0	6.270	5.854	MN	3,065	25,080	09/13/2023	11/17/2033	0
20268J-AY-9	COMMONSPIRIT HEALTH		1.G FE	100,000	100,000	99,567	100,000	0	0	0	0	4.352	4.353	MS	822	0	10/17/2025	09/01/2030	102,176
21871X-AH-2	COREBRIDGE FINANCIAL INC		2.A FE	149,778	150,000	142,373	149,856	0	20	0	0	3.900	3.917	AO	1,398	5,850	03/31/2022	04/05/2032	152,925
23331A-BS-7	D.R. HORTON INC		1.G FE	99,005	100,000	101,152	99,125	0	83	0	0	5.000	5.125	AO	1,056	5,847	08/07/2024	10/15/2034	102,500
31620R-AJ-4	FIDELITY NATIONAL FINANCIAL INC		2.B FE	99,756	100,000	95,423	99,881	0	24	0	0	3.400	3.429	JD	151	3,500	06/09/2020	06/15/2030	100,000
345397-ES-8	FORD MOTOR CREDIT COMPANY LLC		2.C FE	199,846	200,000	204,350	199,897	0	29	0	0	5.800	5.818	MS	3,641	11,600	03/05/2024	03/08/2029	205,800
361841-AT-6	GLP CAPITAL LP		2.C FE	148,641	150,000	152,183	148,801	1,100	109	0	0	5.625	5.743	MS	2,484	9,352	07/30/2024	09/15/2034	154,219

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
38141G-AB-7	GOLDMAN SACHS GROUP INC		2.A FE	100,000	100,000	104,472	100,000	0	0	0	0	5.727	5.727	AO	1,050	5,727	04/18/2024	04/25/2030	0
38141G-XR-0	GOLDMAN SACHS GROUP INC		1.F FE	168,888	200,000	177,674	172,632	0	3,744	0	0	1.992	5.088	JJ	1,704	1,992	03/11/2025	01/27/2032	0
404119-CZ-0	HCA INC		2.C FE	99,780	100,000	103,233	99,816	0	36	0	0	5.250	5.300	MS	1,750	2,771	02/18/2025	03/01/2030	102,625
437076-CP-5	HOME DEPOT INC		1.F FE	248,703	250,000	235,343	249,141	0	121	0	0	3.250	3.311	AO	1,715	8,125	03/24/2022	04/15/2032	254,063
45138L-BK-8	IDAHO POWER CO		1.G FE	149,907	150,000	154,281	149,918	0	8	0	0	5.200	5.208	FA	2,947	7,865	08/07/2024	08/15/2034	153,900
456837-AQ-6	ING GROEP NV		1.G FE	189,546	200,000	199,118	192,931	0	1,935	0	0	4.050	5.241	AO	1,845	8,100	03/19/2024	04/09/2029	204,050
46188B-AD-4	INVITATION HOMES OPERATING PARTNERSHIP L		2.B FE	149,609	150,000	145,595	149,737	0	36	0	0	4.150	4.182	AO	1,314	6,225	03/25/2022	04/15/2032	153,113
462613-AR-1	IPALCO ENTERPRISES INC		2.C FE	199,434	200,000	203,784	199,541	0	42	0	0	5.750	5.785	AO	2,875	11,500	03/08/2024	04/01/2034	205,750
46647P-BL-9	JPMORGAN CHASE & CO		1.E FE	172,186	200,000	186,306	179,455	0	4,157	0	0	2.522	5.218	AO	967	5,044	03/19/2024	04/22/2031	0
46647P-DF-0	JPMORGAN CHASE & CO		1.F FE	200,000	200,000	202,328	200,000	0	0	0	0	4.565	4.565	JD	431	9,130	06/07/2022	06/14/2030	0
617446-8P-7	MORGAN STANLEY		1.E FE	44,332	50,000	48,581	46,335	0	745	0	0	3.622	5.585	AO	453	1,811	03/03/2023	04/01/2031	0
61747Y-ED-3	MORGAN STANLEY		1.E FE	233,352	300,000	266,577	249,866	0	7,454	0	0	2.239	5.802	JJ	2,985	6,717	09/13/2023	07/21/2032	0
65473P-AL-9	NISOURCE INC		2.B FE	158,384	200,000	175,502	167,171	0	5,428	0	0	1.700	5.413	FA	1,284	3,400	05/07/2024	02/15/2031	201,700
69352P-AT-0	PPL CAPITAL FUNDING INC		2.A FE	99,486	100,000	102,410	99,546	0	42	0	0	5.250	5.316	MS	1,750	5,571	08/06/2024	09/01/2034	102,625
694308-KJ-5	PACIFIC GAS AND ELECTRIC CO		2.A FE	99,739	100,000	106,110	99,803	0	22	0	0	6.150	6.185	JJ	2,836	6,150	01/04/2023	01/15/2033	103,075
743315-AZ-6	PROGRESSIVE CORP		1.F FE	199,518	200,000	184,734	199,685	0	45	0	0	3.000	3.028	MS	1,767	6,000	03/02/2022	03/15/2032	203,000
743820-AC-6	PROVIDENCE ST JOSEPH HEALTH		1.F FE	100,000	100,000	103,096	100,000	0	0	0	0	5.403	5.404	AO	1,351	5,403	04/26/2023	10/01/2033	102,702
75513E-CV-1	RTX CORP		2.A FE	199,866	200,000	215,430	199,886	0	18	0	0	6.000	6.013	MS	3,533	12,000	11/06/2023	03/15/2031	206,000
76169X-AB-0	REXFORD INDUSTRIAL REALTY LP		2.A FE	99,014	100,000	87,589	99,418	0	95	0	0	2.150	2.260	MS	717	2,150	08/04/2021	09/01/2031	101,075
76209P-AB-9	RGA GLOBAL FUNDING		1.E FE	149,849	150,000	143,045	149,931	0	22	0	0	2.700	2.716	JJ	1,834	4,050	01/10/2022	01/18/2029	152,025
780097-BG-5	NATWEST GROUP PLC		1.G FE	195,238	200,000	203,364	196,756	0	862	0	0	4.892	5.429	MN	1,169	9,784	03/19/2024	05/18/2029	202,446
79587J-2E-2	SAMMONS FINANCIAL GROUP GLOBAL FUNDING		1.E FE	99,789	100,000	100,200	99,791	0	2	0	0	4.800	4.848	JD	253	0	12/09/2025	12/12/2030	102,400
808513-BT-1	CHARLES SCHWAB CORP		1.F FE	99,825	100,000	87,568	99,894	0	17	0	0	1.950	1.969	JD	163	1,950	08/24/2021	12/01/2031	100,975
81762P-AE-2	SERVICENOW INC		1.F FE	199,252	200,000	176,204	199,640	0	74	0	0	1.400	1.440	MS	933	2,800	08/06/2020	09/01/2030	200,000
830867-AA-5	SKYMILES IP LTD			0	0	0	0	0	0	0	0	4.500	2.652	JAJJ	0	0	10/14/2021	10/20/2025	134,796
86562M-CS-7	SUMITOMO MITSUI FINANCIAL GROUP INC		1.G FE	200,000	200,000	212,990	200,000	0	0	0	0	5.766	5.766	JJ	5,382	11,532	01/03/2023	01/13/2033	205,766
86944B-AG-8	SUTTER HEALTH		1.E FE	100,000	100,000	91,964	100,000	0	0	0	0	2.294	2.294	FA	867	2,294	10/22/2020	08/15/2030	100,000
95000U-2U-6	WELLS FARGO & CO		2.A FE	300,000	300,000	280,002	300,000	0	0	0	0	3.350	3.350	MS	3,322	10,050	02/23/2022	03/02/2033	0
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)			7,426,809	7,620,000	7,516,438	7,480,802	1,100	30,731	0	0	XXX	XXX	XXX	79,966	299,425	XXX	XXX	5,297,866
02376A-AA-7	AMERICAN AIRLINES 2017-2 PASS THROUGH TR		1.E FE	120,116	118,817	115,290	119,584	0	(157)	0	0	3.350	3.136	AO	840	3,980	01/20/2022	04/15/2031	82,287
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER		2.B FE	42,788	43,913	43,740	43,789	0	161	0	0	3.700	4.212	AO	406	1,625	01/11/2019	04/01/2028	44,726
78403D-AR-1	SBATOW 2020-2 2C - ABS		1.F FE	200,000	200,000	192,180	200,000	0	0	0	0	2.328	2.328	MON	207	4,643	07/08/2020	07/15/2052	200,039
84858D-AA-6	SPIRIT AIRLINES CLASS A PASS THROUGH CER		3.C FE	93,519	93,332	89,524	89,524	3,139	(20)	0	0	4.100	4.061	AO	0	3,827	02/14/2019	10/01/2029	75,536
90931E-AA-2	UAL A - ABS		2.A FE	63,569	63,569	61,817	63,569	0	0	0	0	4.550	4.547	FA	1,012	2,892	01/28/2019	02/25/2033	43,026
90932W-AA-1	UNITED AIRLINES INC - ABS		1.C FE	193,104	193,104	198,523	193,104	0	0	0	0	5.450	5.448	FA	3,976	10,817	07/22/2024	08/15/2038	72,440
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)			713,097	712,736	701,074	709,570	3,139	(16)	0	0	XXX	XXX	XXX	6,442	27,784	XXX	XXX	518,053
0489999999	Total - issuer credit obligations (unaffiliated)			17,934,069	18,177,736	17,916,218	18,014,917	4,239	39,827	0	0	XXX	XXX	XXX	126,442	552,283	XXX	XXX	15,705,393
0499999999	Total - issuer credit obligations (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999	Total - issuer credit obligations			17,934,069	18,177,736	17,916,218	18,014,917	4,239	39,827	0	0	XXX	XXX	XXX	126,442	552,283	XXX	XXX	15,705,393

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ 8,644,894 1B ..\$ 0 1C ..\$ 591,718 1D ..\$ 181,037 1E ..\$ 1,815,822 1F ..\$ 1,620,993 1G ..\$ 2,152,898

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1A ..\$ .....	8,644,894	1B ..\$ .....	0	1C ..\$ .....	591,718	1D ..\$ .....	181,037	1E ..\$ .....	1,815,822	1F ..\$ .....	1,620,993	1G ..\$ .....	2,152,898
	1B	2A ..\$ .....	1,610,060	2B ..\$ .....	460,578	2C ..\$ .....	847,393								
	1C	3A ..\$ .....	0	3B ..\$ .....	0	3C ..\$ .....	89,524								
	1D	4A ..\$ .....	0	4B ..\$ .....	0	4C ..\$ .....	0								
	1E	5A ..\$ .....	0	5B ..\$ .....	0	5C ..\$ .....	0								
	1F	6 ..\$ .....	0												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
36179W-2V-9	G2 MA7988 - RMBS		1.A	305,525	349,187	314,163	305,689	0	165	0	0	3.000	5.303	MON	873	4,365	07/08/2025	04/20/2052	141	
38378U-8L-4	GNR 2015-H04 FA - CMO/RMBS		1.A	14,248	14,164	14,186	14,365	0	(77)	0	0	4.764	2.333	MON	21	728	11/05/2018	12/20/2064	18	
<b>1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)</b>				<b>319,773</b>	<b>363,351</b>	<b>328,349</b>	<b>320,054</b>	<b>0</b>	<b>88</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>894</b>	<b>5,093</b>	<b>XXX</b>	<b>XXX</b>	<b>159</b>	<b>XXX</b>
3132DM-3L-7	FH SD0803 - RMBS		1.A	505,997	502,036	447,992	505,493	0	(77)	0	0	3.000	2.880	MON	1,255	15,061	02/10/2022	01/01/2052	272	
3132DV-4W-2	FH SD8037 - RMBS		1.A	391,537	393,567	336,787	390,647	0	51	0	0	2.500	2.599	MON	820	9,839	01/06/2020	01/01/2050	375	
3132DV-7J-8	FH SD8097 - RMBS		1.A	386,120	375,614	305,874	386,456	0	(280)	0	0	2.000	1.613	MON	626	7,512	07/08/2020	08/01/2050	439	
3132DW-A6-0	FH SD8129 - RMBS		1.A	257,843	246,261	210,371	258,497	0	(290)	0	0	2.500	1.806	MON	513	6,157	01/12/2021	02/01/2051	243	
3132DW-AP-8	FH SD8114 - RMBS		1.A	55,143	52,625	44,939	55,328	0	(60)	0	0	2.500	1.766	MON	110	1,316	11/24/2020	12/01/2050	43	
3132DW-BU-6	FH SD8151 - RMBS		1.A	208,773	201,599	171,871	208,180	0	(145)	0	0	2.500	2.043	MON	420	5,040	04/28/2021	06/01/2051	174	
3132DW-CC-5	FH SD8167 - RMBS		1.A	587,461	569,400	482,988	585,558	0	(350)	0	0	2.500	2.104	MON	1,186	14,235	10/05/2021	09/01/2051	489	
3132DW-CP-6	FH SD8178 - RMBS		1.A	226,656	220,624	187,893	225,916	0	(114)	0	0	2.500	2.163	MON	460	5,516	11/01/2021	11/01/2051	183	
3133KN-K6-9	FH RA6617 - RMBS		1.A	144,368	146,776	125,654	144,577	0	37	0	0	2.500	2.691	MON	306	3,669	02/11/2022	01/01/2052	145	
3136BC-PR-5	FNR 2020-079 JA - CMO/RMBS		1.A	170,929	166,773	154,624	169,133	0	(346)	0	0	1.500	1.060	MON	208	2,502	10/08/2020	11/25/2050	1,034	
31418D-2N-1	FN MA4380 - RMBS		1.A	473,519	451,172	401,629	474,954	0	(466)	0	0	3.000	2.189	MON	1,128	13,535	08/11/2021	07/01/2051	264	
31418D-7F-3	FN MA4493 - RMBS		1.A	380,141	371,393	316,218	379,058	0	(165)	0	0	2.500	2.209	MON	774	9,285	11/15/2021	12/01/2051	307	
31418D-GM-8	FN MA3803 - RMBS		1.A	582,948	564,834	527,684	582,948	0	(979)	0	0	3.500	2.035	MON	1,647	19,769	01/06/2020	10/01/2049	304	
31418D-GN-6	FN MA3804 - RMBS		1.A	89,232	85,443	82,267	94,411	0	(163)	0	0	4.000	2.114	MON	285	3,418	01/06/2020	10/01/2049	36	
31418D-KT-8	FN MA3905 - RMBS		1.A	1,087,806	1,067,949	956,433	1,111,508	0	(957)	0	0	3.000	2.339	MON	2,670	32,038	01/06/2020	01/01/2050	748	
31418D-O7-0	FN MA4077 - RMBS		1.A	376,626	368,789	300,648	376,970	0	(215)	0	0	2.000	1.699	MON	615	7,376	06/12/2020	07/01/2050	435	
31418D-U6-5	FN MA4182 - RMBS		1.A	328,300	318,183	259,602	327,414	0	(236)	0	0	2.000	1.612	MON	530	6,364	10/26/2020	11/01/2050	363	
31418D-V7-4	FN MA4237 - RMBS		1.A	408,728	398,273	324,987	407,645	0	(238)	0	0	2.000	1.684	MON	664	7,965	01/12/2021	01/01/2051	443	
31418D-W5-7	FN MA4256 - RMBS		1.A	286,171	273,291	233,289	287,027	0	(316)	0	0	2.500	1.807	MON	569	6,832	01/12/2021	02/01/2051	259	
31418D-XK-3	FN MA4281 - RMBS		1.A	177,407	171,982	140,157	176,798	0	(122)	0	0	2.000	1.639	MON	287	3,440	02/09/2021	03/01/2051	201	
31418D-ZW-5	FN MA4356 - RMBS		1.A	209,676	202,471	172,645	209,055	0	(145)	0	0	2.500	2.046	MON	422	5,062	04/28/2021	06/01/2051	177	
31418E-2R-0	FN MA5283 - RMBS		1.A	1,369,690	1,479,497	1,404,442	1,377,935	0	3,617	0	0	4.000	4.983	MON	59,180	59,180	03/05/2024	02/01/2054	1,559	
31418E-6Y-1	FN MA5386 - RMBS		1.A	2,679,732	2,783,121	2,717,689	2,684,496	0	4,515	0	0	4.500	5.062	MON	10,437	125,240	12/09/2024	06/01/2054	1,613	
31418E-N5-5	FN MA4911 - RMBS		1.A	305,980	346,704	306,944	311,104	0	605	0	0	3.000	4.598	MON	867	10,401	01/03/2023	12/01/2052	262	
31418E-PS-3	FN MA4932 - RMBS		1.A	399,219	392,153	392,275	403,532	0	672	0	0	3.000	4.365	MON	1,108	13,295	02/08/2023	01/01/2053	318	
31427M-K9-1	FH SL0319 - RMBS		1.A	500,071	586,003	519,193	500,609	0	537	0	0	3.000	5.387	MON	1,465	8,790	06/11/2025	10/01/2053	445	
31427M-YD-7	FH SL0707 - RMBS		1.A	249,203	281,660	261,034	249,346	0	142	0	0	3.500	5.437	MON	822	5,751	05/19/2025	08/01/2053	188	
<b>1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)</b>				<b>12,839,276</b>	<b>13,069,192</b>	<b>11,786,119</b>	<b>12,915,469</b>	<b>0</b>	<b>4,511</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>35,124</b>	<b>408,587</b>	<b>XXX</b>	<b>XXX</b>	<b>11,320</b>	<b>XXX</b>
12555D-AB-1	CIM 2019-INV1 A2 - CMO/RMBS		1.A FE	2,138	2,143	2,080	2,275	0	2	0	0	4.989	3.076	MON	2	117	04/05/2019	02/25/2049	11	
12661X-AC-6	CSMC 211NV1 A3 - CMO/RMBS		1.A FE	69,146	67,624	56,598	68,482	0	(231)	0	0	2.500	2.434	MON	141	1,691	08/25/2021	07/25/2056	67,765	
17290F-BA-6	CMLT1 221NV1 A3B - CMO/RMBS		1.A FE	295,325	296,949	260,608	295,257	0	(4)	0	0	3.000	3.064	MON	742	8,908	02/04/2022	11/27/2051	99	
19689G-AA-1	COLT 2021-4 A1 - CMO/RMBS		1.A FE	61,742	61,743	52,938	61,736	0	11	0	0	1.397	1.391	MON	72	863	10/14/2021	10/25/2066	46	
24381W-AC-2	DRMT 2021-2 A3 - CMO/RMBS		1.C FE	72,438	72,439	65,113	72,421	0	(6)	0	0	1.260	1.236	MON	76	913	06/08/2021	04/26/2066	346	
36169K-AA-5	GCAT 2021-NOM5 A1 - CMO/RMBS		1.A FE	109,744	109,744	93,333	109,732	0	(4)	0	0	1.262	1.252	MON	115	1,385	09/29/2021	07/26/2066	32	
36263K-AB-7	GSNBS 211NV1 A2 - CMO/RMBS		1.A FE	74,648	73,005	61,010	74,193	0	(266)	0	0	2.500	2.290	MON	152	1,823	08/23/2021	12/26/2051	2	
552751-AA-7	MFRA 20NM2 A1 - CMO/RMBS		1.A FE	13,627	13,627	13,373	13,619	0	(8)	0	0	1.381	1.337	MON	16	188	10/23/2020	04/27/2065	13,628	
552754-AA-1	MFRA 2020-NOM1 A1 - CMO/RMBS		1.A FE	17,452	17,453	17,011	17,448	0	(4)	0	0	1.479	2.403	MON	36	433	08/26/2020	03/25/2065	258	
59981B-AC-8	MCMLT 19GS1 A1 - CMO/RMBS		1.A FE	15,225	15,154	14,899	15,135	0	(12)	0	0	2.750	2.612	MON	35	417	10/15/2019	07/25/2059	324	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Payment %
64828X-AA-1	NRZT 2020-RPL1 A1 - CMO/RMBS		1.A FE	59,529	58,587	56,576	59,043	0	(246)	0	0	2.750	2.150	MON	134	1,611	01/30/2020	11/25/2059	838	
64829V-AA-4	NRZT 18RPL1 A1 - CMO/RMBS		1.A FE	57,645	53,775	52,539	54,483	0	(515)	0	0	3.500	2.761	MON	157	1,882	07/22/2020	12/26/2057	53,817	
85573H-AA-8	STAR 212 A1 - CMO/RMBS		1.A FE	26,515	26,515	25,212	26,507	0	(7)	0	0	0.943	0.908	MON	21	250	05/12/2021	05/25/2065	26,524	
85573M-AA-7	STAR 2020-3 A1 - CMO/RMBS		1.A FE	6,793	6,793	6,654	6,789	0	(2)	0	0	1.486	1.435	MON	8	101	08/05/2020	04/25/2065	251	
89177B-AA-3	TPMT 2019-1 A1 - RMBS		1.A FE	79,735	74,043	72,355	76,455	0	(791)	0	0	3.750	1.572	MON	231	2,777	09/25/2020	03/25/2058	1,174	
89177H-AA-0	TPMT 2019-HY2 A1 - RMBS		1.A FE	32,612	32,364	32,954	32,685	0	(614)	0	0	4.846	2.630	MON	26	2,287	01/31/2020	05/28/2058	747	
89177X-AA-5	TPMT 2019-HY3 A1A - RMBS		1.A FE	13,543	13,527	13,536	13,772	0	(152)	0	0	4.846	2.567	MON	11	1,045	10/22/2019	10/27/2059	236	
92538E-AA-5	VERUS 2021-R3 A1 - CMO/RMBS		1.A FE	32,307	32,307	30,926	32,300	0	(4)	0	0	1.020	0.988	MON	27	330	05/19/2021	04/25/2064	411	
92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS		1.A FE	109,675	109,676	101,735	112,387	0	753	0	0	1.824	2.194	MON	167	2,000	12/16/2021	11/26/2066	433	
<b>1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)</b>				<b>1,149,837</b>	<b>1,137,468</b>	<b>1,029,430</b>	<b>1,144,719</b>	<b>0</b>	<b>(2,062)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>2,170</b>	<b>29,019</b>	<b>XXX</b>	<b>XXX</b>	<b>166,942</b>	<b>XXX</b>
03881B-AE-3	AMST 2020-MF1 A5 - CMBS		1.A FE	206,000	200,000	187,978	202,568	0	(648)	0	0	2.756	2.407	MON	459	5,513	05/19/2020	05/15/2053	79,026	
04002V-AA-9	AREIT 22CRE6 A - CMBS		1.A FE	89,250	89,250	89,052	89,250	0	0	0	0	5.193	5.616	MON	193	5,058	01/14/2022	01/19/2037	55,722	
05493L-AA-4	BAMLL 2021-JACX A - CMBS		1.C FE	100,000	100,000	96,422	100,000	0	0	0	0	4.915	4.960	MON	232	5,503	08/26/2021	09/15/2038	100,423	
05593R-AC-6	BMO 2024-5C5 A3 - CMBS		1.A FE	206,000	200,000	208,898	204,333	0	(1,224)	0	0	5.857	5.151	MON	976	11,715	07/31/2024	08/17/2057	10,270	
05609C-AA-5	BX 2021-21M A - CMBS		1.A FE	58,865	59,504	59,468	59,518	0	(235)	0	0	4.595	4.602	MON	129	3,081	10/28/2021	10/15/2036	59,731	
06539X-AQ-7	BANK 2020-BNK27 AS - CMBS		1.C FE	205,986	200,000	176,016	202,643	0	(636)	0	0	2.551	2.208	MON	425	5,102	06/19/2020	04/17/2063	29,840	
06540T-AD-2	BANK 2018-BNK11 A3 - CMBS		1.A FE	114,950	100,000	99,684	105,046	0	(2,283)	0	0	4.046	1.662	MON	337	4,046	07/12/2021	03/17/2061	16,864	
12515G-AE-7	CD 2017-CD3 AAB - CMBS		1.A FE	16,115	16,224	16,158	16,202	0	10	0	0	3.453	3.595	MON	47	560	05/15/2018	02/11/2050	1,892	
17291D-AE-3	CGCMT 2018-C5 AAB - CMBS		1.A FE	49,127	47,698	47,661	47,900	0	(113)	0	0	4.148	3.694	MON	165	1,989	06/07/2018	06/12/2051	1,913	
26210Y-AA-4	DROP 2021-FILE A - CMBS		1.C FE	200,000	200,000	195,090	200,000	0	0	0	0	5.015	5.293	MON	474	11,207	04/21/2021	10/15/2043	9,610	
563136-AA-8	OMW 2020-1M1 A - CMBS		1.A FE	102,994	100,000	96,214	100,713	0	(443)	0	0	2.130	1.676	MON	178	2,130	08/17/2020	09/12/2039	100,175	
61690Y-BS-0	MSC 2016-BNK2 ASB - CMBS		1.A FE	10,162	10,534	10,475	10,502	0	34	0	0	2.860	3.421	MON	25	301	05/15/2018	11/18/2049	1,034	
61767Y-AW-0	MSC 2018-H3 ASB - CMBS		1.A FE	48,600	47,186	47,312	47,365	0	(113)	0	0	4.120	3.664	MON	162	1,985	06/27/2018	07/17/2051	1,834	
61770Y-AA-3	MSC 2020-CNP A - CMBS		1.A FE	199,252	200,000	177,254	199,610	0	73	0	0	2.509	2.516	MON	418	4,923	05/06/2020	04/07/2042	200,418	
63874A-AA-6	NCMS 21APPL A - CMBS		1.B FE	185,634	185,634	180,262	185,634	0	0	0	0	5.174	5.174	MON	427	10,309	09/30/2021	08/16/2038	262,472	
95002E-BB-2	WFCM 2020-C55 A5 - CMBS		1.A FE	207,398	200,000	187,430	203,141	0	(792)	0	0	2.725	2.297	MON	454	5,450	04/29/2020	02/18/2053	102,987	
<b>1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)</b>				<b>2,000,333</b>	<b>1,956,029</b>	<b>1,875,373</b>	<b>1,974,424</b>	<b>0</b>	<b>(6,369)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>5,101</b>	<b>78,871</b>	<b>XXX</b>	<b>XXX</b>	<b>1,034,212</b>	<b>XXX</b>
20268A-AA-0	CBSLT 21BGS A - ABS		1.A FE	85,804	85,823	75,788	85,808	0	2	0	0	1.170	1.178	MON	17	1,004	09/13/2021	09/25/2051	619	
26829G-AA-6	ECMC 2018-2 A - ABS		1.B FE	41,268	41,321	41,021	45,283	0	(142)	0	0	4.789	3.275	MON	33	2,196	10/04/2018	09/25/2068	175	
26833R-AB-4	ECMC 2021-1 A1B - ABS		1.B FE	75,860	75,860	75,061	75,860	0	0	0	0	4.559	4.606	MON	58	3,854	09/14/2021	11/25/2070	498	
28628B-AA-6	ELF1 2021-A A - ABS		1.A FE	90,395	90,413	81,318	90,404	0	2	0	0	1.530	1.541	MON	23	1,383	10/18/2021	12/26/2046	758	
63939K-AC-3	NAVSL 2015-B A3 - ABS		1.A FE	52,990	52,300	52,382	52,350	0	(59)	0	0	5.315	5.242	MON	131	3,081	09/21/2022	07/16/2040	5,265	
78445Q-AE-1	SLMA 2010-C A5 - ABS		1.A FE	56,220	52,026	54,692	54,997	0	(429)	0	0	8.615	6.606	MON	212	4,801	09/08/2022	10/15/2041	2,332	
78449D-AB-2	SMB 2020-PT-B A2A - ABS		1.A FE	57,904	57,796	54,942	57,852	0	(14)	0	0	1.600	1.552	MON	15	925	10/13/2020	09/15/2054	252	
78449V-AC-0	SMB 2020-PT-A A2B - ABS		1.A FE	56,560	58,662	58,465	59,913	0	(298)	0	0	4.696	3.578	MON	46	3,103	06/11/2020	09/15/2054	154	
<b>1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)</b>				<b>516,301</b>	<b>514,200</b>	<b>493,667</b>	<b>522,465</b>	<b>0</b>	<b>(939)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>535</b>	<b>20,348</b>	<b>XXX</b>	<b>XXX</b>	<b>10,051</b>	<b>XXX</b>

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Re- stricted Asset Code	4 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		20 Payment Due at Maturity	21 Origin- ation Ballon Pay- ment %	
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Current Year's Other- Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired			19 Stated Contractual Maturity Date
1209999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating			16,825,520	17,040,239	15,512,940	16,877,131	0	(4,771)	0	0	XXX	XXX	XXX	43,823	541,918	XXX	XXX	1,222,684	XXX
1409999999	Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
05377R-HM-9	AESOP 2023-8 A - ABS		1.A FE	199,922	200,000	209,586	199,743	0	(188)	0	0	6.020	6.153	MON	368	12,040	09/12/2023	02/20/2030	33,501	0.0
1519999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)			199,922	200,000	209,586	199,743	0	(188)	0	0	XXX	XXX	XXX	368	12,040	XXX	XXX	33,501	XXX
1609999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient			199,922	200,000	209,586	199,743	0	(188)	0	0	XXX	XXX	XXX	368	12,040	XXX	XXX	33,501	XXX
1809999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999	Total - asset-backed securities (unaffiliated)			17,025,441	17,240,239	15,722,526	17,076,874	0	(4,959)	0	0	XXX	XXX	XXX	44,191	553,958	XXX	XXX	1,256,184	XXX
1899999999	Total - asset-backed securities (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999	Total - asset-backed securities			17,025,441	17,240,239	15,722,526	17,076,874	0	(4,959)	0	0	XXX	XXX	XXX	44,191	553,958	XXX	XXX	1,256,184	XXX
2009999999	Total long term bonds - issuer credit obligations and asset-backed securities			34,959,511	35,417,975	33,638,744	35,091,791	4,239	34,868	0	0	XXX	XXX	XXX	170,633	1,106,241	XXX	XXX	16,961,577	XXX

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A ..\$ ..... 16,195,034 1B ..\$ .....306,777 1C ..\$ .....575,063 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
 1B 2A ..\$ .....0 2B ..\$ .....0 2C ..\$ .....0  
 1C 3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
 1D 4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 1E 5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
 1F 6 ..\$ .....0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Par Value Per Share	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends				Change in Book/Adjusted Carrying Value				19 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	20 Date Acquired
						7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Amount Received During Year	11 Declared But Unpaid	12 Nonadmitted Declared But Unpaid	13 Cumulative Undeclared	14 Unrealized Valuation Increase/ (Decrease)	15 Current Year's (Amor- tization)/ Accretion	16 Current Year's Other-Than- Temporary Impairment Recognized	17 Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)		
<b>NONE</b>																		
4509999999 - Total preferred stocks						XXX											XXX	XXX

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1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ ..... 1B ..\$ ..... 1C ..\$ ..... 1D ..\$ ..... 1E ..\$ ..... 1F ..\$ ..... 1G ..\$ .....  
 1B 2A ..\$ ..... 2B ..\$ ..... 2C ..\$ .....  
 1C 3A ..\$ ..... 3B ..\$ ..... 3C ..\$ .....  
 1D 4A ..\$ ..... 4B ..\$ ..... 4C ..\$ .....  
 1E 5A ..\$ ..... 5B ..\$ ..... 5C ..\$ .....  
 1F 6 .....\$ .....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
91282C-HM-0	UNITED STATES TREASURY	04/30/2025	RCMUS31 UNITED STATES		623,063	600,000	5,749
91282C-HP-3	UNITED STATES TREASURY	03/11/2025	BOFA SECURITIES, INC		502,363	500,000	673
91282C-NK-3	UNITED STATES TREASURY	07/08/2025	DEUTSCHE BANK SECURITIES, INC.		1,989,922	2,000,000	1,895
91282C-NL-1	UNITED STATES TREASURY	07/08/2025	J.P. MORGAN SECURITIES LLC		1,794,516	1,800,000	1,651
91282C-PN-5	UNITED STATES TREASURY	12/10/2025	Various		197,762	200,000	167
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				5,107,626	5,100,000	10,135
076912-AA-2	BEIGNET INVESTOR LLC	10/16/2025	MORGAN STANLEY & CO. LLC		420,000	420,000	0
20268J-AY-9	COMMONSPIRIT HEALTH	10/17/2025	BOFA SECURITIES, INC		100,000	100,000	0
38141G-XR-0	GOLDMAN SACHS GROUP INC	03/11/2025	J.P. MORGAN SECURITIES LLC		253,332	300,000	747
404119-CZ-0	HCA INC	02/18/2025	MIZUHO SECURITIES USA INC.		199,560	200,000	0
79587J-2E-2	SAMMONS FINANCIAL GROUP GLOBAL FUNDING	12/09/2025	BOFA SECURITIES, INC		99,789	100,000	0
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				1,072,681	1,120,000	747
0489999999	Total - issuer credit obligations (unaffiliated)				6,180,307	6,220,000	10,882
0499999999	Total - issuer credit obligations (affiliated)				0	0	0
0509999997	Total - issuer credit obligations - Part 3				6,180,307	6,220,000	10,882
0509999998	Total - issuer credit obligations - Part 5				783,119	800,000	165
0509999999	Total - issuer credit obligations				6,963,425	7,020,000	11,047
36179W-2V-9	G2 MA7988 - RIBS	07/08/2025	BOFA SECURITIES, INC		318,558	364,082	243
1019999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				318,558	364,082	243
31427M-K9-1	FH SL0319 - RIBS	06/11/2025	STONEX FINANCIAL INC./BD RATES		768,024	900,000	825
31427M-YD-7	FH SL0707 - RIBS	05/19/2025	J.P. MORGAN SECURITIES LLC		436,701	493,579	912
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				1,204,725	1,393,579	1,737
1889999999	Total - asset-backed securities (unaffiliated)				1,523,283	1,757,661	1,979
1899999999	Total - asset-backed securities (affiliated)				0	0	0
1909999997	Total - asset-backed securities - Part 3				1,523,283	1,757,661	1,979
1909999998	Total - asset-backed securities - Part 5				681,765	785,897	720
1909999999	Total - asset-backed securities				2,205,048	2,543,558	2,700
2009999999	Total - issuer credit obligations and asset-backed securities				9,168,474	9,563,558	13,747
4509999997	Total - preferred stocks - Part 3				0	XXX	0
4509999998	Total - preferred stocks - Part 5				0	XXX	0
4509999999	Total - preferred stocks				0	XXX	0
922908-71-0	VANGUARD 500 IDX ADM	12/31/2025	U.S. Bank	10,466,387	6,073,960	XXX	0
5329999999	Subtotal - common stocks - mutual funds - designations not assigned by the SVO				6,073,960	XXX	0
5989999997	Total - common stocks - Part 3				6,073,960	XXX	0
5989999998	Total - common stocks - Part 5				31,450	XXX	0
5989999999	Total - common stocks				6,105,410	XXX	0
5999999999	Total - preferred and common stocks				6,105,410	XXX	0
6009999999	Totals				15,273,884	XXX	13,747

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
912828-YB-0	UNITED STATES TREASURY	.11/07/2025	J.P. MORGAN SECURITIES LLC	46,615	50,000	49,748	49,877	0	22	0	22	0	49,899	0	(3,284)	(3,284)	998	08/15/2029	
91282C-AV-3	UNITED STATES TREASURY	.11/05/2025	MITSUBISHI UFJ SECURITIES (USA), INC.	1,217,070	1,400,000	1,380,582	1,388,200	0	1,651	0	1,651	0	1,389,851	0	(172,781)	(172,781)	11,917	11/15/2030	
91282C-DG-3	UNITED STATES TREASURY	.07/08/2025	J.P. MORGAN SECURITIES LLC	577,945	600,000	597,820	599,181	0	231	0	231	0	599,412	0	(21,467)	(21,467)	4,659	10/31/2026	
91282C-LW-9	UNITED STATES TREASURY	.03/11/2025	BOFA SECURITIES, INC	301,137	300,000	301,570	301,564	0	(22)	0	(22)	0	301,542	0	(405)	(405)	4,121	11/15/2034	
91282C-MM-0	UNITED STATES TREASURY	.11/07/2025	Bank of Montreal Chicago	567,672	550,000	571,141	0	0	(572)	0	(572)	0	570,569	0	(2,897)	(2,897)	13,938	02/15/2035	
91282C-NK-3	UNITED STATES TREASURY	.11/07/2025	Bank of Montreal Chicago	936,212	930,000	925,314	0	0	157	0	157	0	925,471	0	10,741	10,741	7,350	06/30/2030	
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				3,646,652	3,830,000	3,826,175	2,338,822	0	1,467	0	1,467	0	3,836,744	0	(190,092)	(190,092)	42,983	XXX
01026C-AC-5	ALABAMA ECONOMIC SETTLEMENT AUTH BP SETT	.09/15/2025	Maturity @ 100.00	20,000	20,000	20,130	20,015	0	(15)	0	(15)	0	20,000	0	0	0	633	09/15/2025	
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue				20,000	20,000	20,130	20,015	0	(15)	0	(15)	0	20,000	0	0	0	633	XXX
025816-DU-0	AMERICAN EXPRESS CO	.08/22/2025	MARKETAXESS CORPORATION	208,808	200,000	200,000	200,000	0	0	0	0	0	200,000	0	8,808	8,808	9,220	04/25/2030	
03076C-AN-6	AMERIPRISE FINANCIAL INC	.08/22/2025	GOLDMAN SACHS & CO.	209,696	200,000	199,666	199,748	0	38	0	38	0	199,786	0	9,910	9,910	7,917	12/15/2028	
05348E-BH-1	AVALONBAY COMMUNITIES INC	.03/11/2025	BOFA SECURITIES, INC	176,786	200,000	199,110	199,465	0	16	0	16	0	199,481	0	(22,695)	(22,695)	3,226	01/15/2031	
06051G-KW-8	BANK OF AMERICA CORP	.07/08/2025	GOLDMAN SACHS & CO.	100,829	100,000	100,000	100,000	0	0	0	0	0	100,000	0	829	829	4,769	07/22/2028	
06675F-BB-2	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	.08/22/2025	BNP PARIBAS SEC CORP/BOND	208,722	200,000	200,000	200,000	0	0	0	0	0	200,000	0	8,722	8,722	12,931	07/13/2028	
076912-AA-2	BEIGNET INVESTOR LLC	.10/20/2025	J.P. MORGAN SECURITIES LLC	110,950	100,000	100,000	0	0	0	0	0	0	100,000	0	10,950	10,950	0	05/30/2049	
09659W-2M-5	BNP PARIBAS SA	.07/08/2025	GOLDMAN SACHS & CO.	188,164	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(11,836)	(11,836)	2,951	09/30/2028	
10921U-2J-6	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING	.08/22/2025	GOLDMAN SACHS & CO.	203,412	200,000	199,664	199,740	0	71	0	71	0	199,811	0	3,601	3,601	9,743	04/09/2027	
171239-AL-0	CHUBB INA HOLDINGS LLC	.08/22/2025	Various	203,001	200,000	199,808	199,808	0	18	0	18	0	199,826	0	3,175	3,175	9,352	08/15/2029	
210518-DV-5	CONSUMERS ENERGY CO	.08/22/2025	GOLDMAN SACHS & CO.	255,373	250,000	249,875	249,907	0	12	0	12	0	249,920	0	5,453	5,453	11,964	02/15/2029	
21871X-AH-2	COREBRIDGE FINANCIAL INC	.07/08/2025	GOLDMAN SACHS & CO.	46,572	50,000	49,926	49,945	0	3	0	3	0	49,949	0	(3,377)	(3,377)	1,484	04/05/2032	
23331A-BS-7	DR HORTON INC	.07/08/2025	GOLDMAN SACHS & CO.	49,158	50,000	49,503	49,521	0	23	0	23	0	49,544	0	(386)	(386)	2,257	10/15/2034	
29449W-7M-3	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING	.03/11/2025	BOFA SECURITIES, INC	191,866	200,000	199,614	199,879	0	15	0	15	0	199,894	0	(8,028)	(8,028)	1,733	07/12/2026	
31620R-AJ-4	FIDELITY NATIONAL FINANCIAL INC	.07/08/2025	GOLDMAN SACHS & CO.	46,480	50,000	49,878	49,928	0	6	0	6	0	49,935	0	(3,455)	(3,455)	1,013	06/15/2030	
337738-AT-5	FISERV INC	.07/08/2025	GOLDMAN SACHS & CO.	148,245	150,000	155,862	151,303	0	(504)	0	(504)	0	150,799	0	(2,554)	(2,554)	4,907	07/01/2026	
38141G-XR-0	GOLDMAN SACHS GROUP INC	.07/08/2025	GOLDMAN SACHS & CO.	86,244	100,000	84,444	0	0	750	0	750	0	85,194	0	1,050	1,050	896	01/27/2032	
38141G-YA-6	GOLDMAN SACHS GROUP INC	.03/11/2025	BOFA SECURITIES, INC	387,100	400,000	400,000	400,000	0	0	0	0	0	400,000	0	(12,900)	(12,900)	2,910	03/09/2027	
40139L-BH-5	GUARDIAN LIFE GLOBAL FUNDING	.08/22/2025	BARCLAYS CAPITAL INC.	209,254	200,000	200,000	200,000	0	0	0	0	0	200,000	0	9,254	9,254	10,295	10/02/2028	
403949-AB-6	HF SINCLAIR CORP	.01/23/2025	TENDER/PURCHASE OFFER	202,002	200,000	224,512	204,234	0	(309)	0	(309)	0	203,926	0	(1,924)	(1,924)	3,819	04/01/2026	
404119-CZ-0	HCA INC	.07/08/2025	GOLDMAN SACHS & CO.	101,982	100,000	99,780	0	0	16	0	16	0	99,796	0	2,186	2,186	2,013	03/01/2030	
404280-DF-3	HONDA HOLDINGS PLC	.07/08/2025	GOLDMAN SACHS & CO.	350,487	350,000	350,000	350,000	0	0	0	0	0	350,000	0	487	487	9,708	06/09/2028	
437076-CP-5	HOME DEPOT INC	.07/08/2025	GOLDMAN SACHS & CO.	45,885	50,000	49,741	49,804	0	12	0	12	0	49,816	0	(3,932)	(3,932)	1,192	04/15/2032	
46188B-AD-4	INVITATION HOMES OPERATING PARTNERSHIP L	.07/08/2025	GOLDMAN SACHS & CO.	47,003	50,000	49,870	49,900	0	6	0	6	0	49,907	0	(2,904)	(2,904)	1,522	04/15/2032	
46647P-BL-9	JPMORGAN CHASE & CO	.07/08/2025	GOLDMAN SACHS & CO.	90,828	100,000	86,093	87,649	0	1,063	0	1,063	0	88,712	0	2,116	2,116	1,800	04/22/2031	
46647P-DF-0	JPMORGAN CHASE & CO	.07/08/2025	GOLDMAN SACHS & CO.	100,048	100,000	100,000	100,000	0	0	0	0	0	100,000	0	48	48	2,600	06/14/2030	
46849L-TC-5	JACKSON NATIONAL LIFE GLOBAL FUNDING	.06/11/2025	Maturity @ 100.00	100,000	100,000	99,806	99,986	0	14	0	14	0	100,000	0	0	0	1,938	06/11/2025	
539439-AQ-2	LLOYDS BANKING GROUP PLC	.07/08/2025	GOLDMAN SACHS & CO.	195,264	200,000	184,306	193,387	0	830	0	830	0	194,217	0	1,047	1,047	4,805	11/07/2028	
58989V-2F-0	MET TOWER GLOBAL FUNDING	.08/22/2025	BOFA SECURITIES, INC	201,796	200,000	199,836	199,917	0	36	0	36	0	199,953	0	1,843	1,843	7,350	06/20/2026	
606769-AG-2	MITSUBISHI CORP	.03/11/2025	PERSHING LLC	191,522	200,000	198,918	199,660	0	42	0	42	0	199,702	0	(8,180)	(8,180)	1,481	07/15/2026	
60687Y-AM-1	MIZUHO FINANCIAL GROUP INC	.07/08/2025	GOLDMAN SACHS & CO.	194,858	200,000	208,094	203,027	0	(565)	0	(565)	0	202,461	0	(7,603)	(7,603)	5,248	09/11/2027	
610202-BR-3	MONONGAHELA POWER CO	.07/08/2025	GOLDMAN SACHS & CO.	98,289	100,000	108,179	103,079	0	(742)	0	(742)	0	102,337	0	(4,048)	(4,048)	2,308	05/15/2027	
617446-BP-7	MORGAN STANLEY	.07/08/2025	GOLDMAN SACHS & CO.	95,384	100,000	88,664	91,180	0	762	0	762	0	91,941	0	3,443	3,443	2,797	04/01/2031	
61747Y-ED-3	MORGAN STANLEY	.07/08/2025	GOLDMAN SACHS & CO.	86,014	100,000	77,784	80,804	0	1,277	0	1,277	0	82,081	0	3,933	3,933	2,164	07/21/2031	
649840-CU-7	NEW YORK STATE ELECTRIC & GAS CORP	.08/22/2025	BOFA SECURITIES, INC	208,076	200,000	199,592	199,697	0	50	0	50	0	199,747	0	8,329	8,329	11,614	08/15/2028	
67080L-AA-3	NUVEEN LLC	.07/08/2025	GOLDMAN SACHS & CO.	98,680	100,000	99,403	99,744	0	32	0	32	0	99,776	0	(1,096)	(1,096)	2,756	11/01/2028	
693475-BY-0	PNC FINANCIAL SERVICES GROUP INC	.08/22/2025	BARCLAYS CAPITAL INC.	201,288	200,000	200,000	200,000	0	0	0	0	0	200,000	0	1,288	1,288	11,111	07/23/2027	
74340X-CH-2	PROLOGIS LP	.08/22/2025	MARKETAXESS CORPORATION	204,040	200,000	194,722	195,271	0	269	0	269	0	195,539	0	8,501	8,501	11,389	01/15/2034	
74456Q-CH-7	PUBLIC SERVICE ELECTRIC AND GAS CO	.03/11/2025	J.P. MORGAN SECURITIES LLC	168,214	200,000	199,512	199,666	0	9	0	9	0	199,675	0	(31,461)	(31,461)	2,185	08/15/2031	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
74834L-BF-6	QUEST DIAGNOSTICS INC	.07/08/2025	GOLDMAN SACHS & CO.		100,378	100,000	99,894	99,895	0	10	0	10	0	99,905	0	473	473	2,621	12/15/2029	
74977R-DS-0	COOPERATIVE RABOBANK UA	.08/22/2025	BOFA SECURITIES, INC		257,918	250,000	250,000	250,000	0	0	0	0	0	250,000	0	7,918	7,918	13,794	02/28/2029	
76209P-AB-9	PGA GLOBAL FUNDING	.07/08/2025	GOLDMAN SACHS & CO.		46,742	50,000	49,950	49,970	0	4	0	4	0	49,973	0	(3,231)	(3,231)	1,316	01/18/2029	
78448T-AF-9	SMBC AVIATION CAPITAL FINANCE DAC	.07/08/2025	GOLDMAN SACHS & CO.		186,720	200,000	199,988	199,994	0	1	0	1	0	199,995	0	(13,275)	(13,275)	2,607	06/15/2028	
830867-AA-5	SKYMILES IP LTD	.10/20/2025	Paydown		66,648	66,648	71,313	67,621	0	(517)	0	(517)	0	67,105	0	(457)	(457)	1,874	10/20/2025	
87264A-CA-1	T-MOBILE USA INC	.08/22/2025	Various		284,685	300,000	267,912	273,831	0	4,762	0	4,762	0	278,594	0	6,091	6,091	6,059	02/15/2028	
89157X-AD-3	TOTALENERGIES CAPITAL SA	.07/08/2025	GOLDMAN SACHS & CO. MARKETAXESS CORPORATION		196,824	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(3,176)	(3,176)	7,847	09/10/2034	
92343V-GT-5	VERIZON COMMUNICATIONS INC	.08/22/2025			203,966	200,000	191,654	192,548	0	463	0	463	0	193,010	0	10,956	10,956	8,024	05/09/2033	
928563-AE-5	VMWARE LLC	.03/11/2025	WELLS FARGO SECURITIES, LLC		100,366	100,000	112,270	104,306	0	(368)	0	(368)	0	103,938	0	(3,572)	(3,572)	1,511	05/15/2027	
949746-RW-3	WELLS FARGO & CO	.07/08/2025	GOLDMAN SACHS & CO.		247,155	250,000	231,393	246,522	0	1,360	0	1,360	0	247,882	0	(727)	(727)	5,354	04/22/2026	
<b>0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)</b>					<b>7,703,720</b>	<b>7,816,648</b>	<b>7,730,534</b>	<b>7,440,934</b>	<b>0</b>	<b>8,967</b>	<b>0</b>	<b>8,967</b>	<b>0</b>	<b>7,734,125</b>	<b>0</b>	<b>(30,406)</b>	<b>(30,406)</b>	<b>238,374</b>	<b>XXX</b>	
02376A-AA-7	AMERICAN AIRLINES 2017-2 PASS THROUGH TR	.10/15/2025	Paydown		10,824	10,824	10,943	10,909	0	(8)	0	(8)	0	10,901	0	(77)	(77)	272	04/15/2031	
023770-AA-8	AMERICAN AIRLINES 2015-1 PASS THROUGH TR	.07/08/2025	Various		51,307	52,469	51,681	52,165	0	59	0	59	0	52,224	0	(917)	(917)	1,204	11/01/2028	
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER	.10/01/2025	Paydown		4,348	4,348	4,237	4,320	0	8	0	8	0	4,328	0	20	20	120	04/01/2028	
84858D-AA-6	SPIRIT AIRLINES CLASS A PASS THROUGH CER	.04/01/2025	Paydown		9,657	9,657	9,676	9,321	345	(1)	0	345	0	9,666	0	(9)	(9)	297	10/01/2029	
90931E-AA-2	UAL A - ABS	.08/25/2025	Paydown		4,614	4,614	4,614	4,614	0	0	0	0	0	4,614	0	0	0	157	02/25/2033	
90931G-AA-7	UNITED AIRLINES PASS THROUGH TRUST 2020	.07/08/2025	Various		46,164	45,493	50,554	48,577	0	(324)	0	(324)	0	48,253	0	(2,089)	(2,089)	1,839	04/15/2029	
90932W-AA-1	UNITED AIRLINES INC - ABS	.08/15/2025	Paydown		6,896	6,896	6,896	6,896	0	0	0	0	0	6,896	0	0	0	339	08/15/2038	
<b>0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)</b>					<b>133,810</b>	<b>134,302</b>	<b>138,602</b>	<b>136,802</b>	<b>345</b>	<b>(266)</b>	<b>0</b>	<b>79</b>	<b>0</b>	<b>136,882</b>	<b>0</b>	<b>(3,071)</b>	<b>(3,071)</b>	<b>4,228</b>	<b>XXX</b>	
<b>0489999999. Total - issuer credit obligations (unaffiliated)</b>					<b>11,504,182</b>	<b>11,800,950</b>	<b>11,715,441</b>	<b>9,936,574</b>	<b>345</b>	<b>10,153</b>	<b>0</b>	<b>10,498</b>	<b>0</b>	<b>11,727,750</b>	<b>0</b>	<b>(223,569)</b>	<b>(223,569)</b>	<b>286,217</b>	<b>XXX</b>	
<b>0499999999. Total - issuer credit obligations (affiliated)</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>0509999997. Total - issuer credit obligations - Part 4</b>					<b>11,504,182</b>	<b>11,800,950</b>	<b>11,715,441</b>	<b>9,936,574</b>	<b>345</b>	<b>10,153</b>	<b>0</b>	<b>10,498</b>	<b>0</b>	<b>11,727,750</b>	<b>0</b>	<b>(223,569)</b>	<b>(223,569)</b>	<b>286,217</b>	<b>XXX</b>	
<b>0509999998. Total - issuer credit obligations - Part 5</b>					<b>802,447</b>	<b>800,000</b>	<b>783,119</b>	<b>0</b>	<b>0</b>	<b>752</b>	<b>0</b>	<b>752</b>	<b>0</b>	<b>783,871</b>	<b>0</b>	<b>18,576</b>	<b>18,576</b>	<b>17,048</b>	<b>XXX</b>	
<b>0509999999. Total - issuer credit obligations</b>					<b>12,306,628</b>	<b>12,600,950</b>	<b>12,498,559</b>	<b>9,936,574</b>	<b>345</b>	<b>10,905</b>	<b>0</b>	<b>11,250</b>	<b>0</b>	<b>12,511,621</b>	<b>0</b>	<b>(204,993)</b>	<b>(204,993)</b>	<b>303,265</b>	<b>XXX</b>	
36179W-2V-9	G2 MA7988 - RMBS	.12/01/2025	Paydown		14,896	14,896	13,033	0	0	1	0	1	0	13,034	0	1,862	1,862	109	04/20/2052	
38378U-BL-4	GNR 2015-H04 FA - CMO/RMBS	.12/20/2025	Paydown		11,173	11,172	11,239	11,391	0	(32)	0	(32)	0	11,359	0	(187)	(187)	325	12/20/2064	
<b>1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)</b>					<b>26,068</b>	<b>26,068</b>	<b>24,272</b>	<b>11,391</b>	<b>0</b>	<b>(31)</b>	<b>0</b>	<b>(31)</b>	<b>0</b>	<b>24,393</b>	<b>0</b>	<b>1,675</b>	<b>1,675</b>	<b>434</b>	<b>XXX</b>	
3128NJ-3W-8	FH G08812 - RMBS	.08/22/2025	Various		443,250	498,862	479,356	471,727	0	366	0	366	0	472,093	0	(28,843)	(28,843)	10,761	04/01/2048	
3132DM-3L-7	FH S08003 - RMBS	.12/01/2025	Paydown		58,679	58,679	59,142	59,092	0	(4)	0	(4)	0	59,087	0	(409)	(409)	982	01/01/2052	
3132DV-4W-2	FH S08037 - RMBS	.12/01/2025	Paydown		32,853	32,853	32,683	32,605	0	2	0	2	0	32,607	0	246	246	458	01/01/2050	
3132DV-7J-8	FH S08097 - RMBS	.12/01/2025	Paydown		27,493	27,493	28,262	28,307	0	(9)	0	(9)	0	28,298	0	(805)	(805)	305	08/01/2050	
3132DW-A6-0	FH S08129 - RMBS	.12/01/2025	Paydown		19,969	19,969	20,908	20,984	0	(11)	0	(11)	0	20,973	0	(1,005)	(1,005)	278	02/01/2051	
3132DW-AP-8	FH S08114 - RMBS	.12/01/2025	Paydown		4,265	4,265	4,469	4,489	0	(2)	0	(2)	0	4,487	0	(222)	(222)	59	12/01/2050	
3132DW-BU-6	FH S08151 - RMBS	.12/01/2025	Paydown		16,272	16,272	16,851	16,815	0	(5)	0	(5)	0	16,809	0	(538)	(538)	224	06/01/2051	
3132DW-CC-5	FH S08167 - RMBS	.12/01/2025	Paydown		46,917	46,917	48,405	48,277	0	(13)	0	(13)	0	48,264	0	(1,347)	(1,347)	648	09/01/2051	
3132DW-CP-6	FH S08178 - RMBS	.12/01/2025	Paydown		18,328	18,328	18,405	18,777	0	(4)	0	(4)	0	18,773	0	(445)	(445)	253	11/01/2051	
3132DW-E3-3	FH S08254 - RMBS	.08/22/2025	Various		351,732	402,843	369,577	372,612	0	313	0	313	0	372,924	0	(21,192)	(21,192)	7,912	10/01/2052	
3132DW-EG-4	FH S08235 - RMBS	.11/05/2025	Various		790,841	886,130	840,127	844,353	0	573	0	573	0	844,926	0	(54,085)	(54,085)	25,498	08/01/2052	
3133KN-K6-9	FH RA6617 - RMBS	.12/01/2025	Paydown		14,004	14,004	13,774	13,790	0	2	0	2	0	13,792	0	212	212	186	01/01/2052	
3136BC-PR-5	FNR 2020-079 JA - CMO/RMBS	.12/01/2025	Paydown		25,696	25,696	26,336	26,113	0	(25)	0	(25)	0	26,088	0	(392)	(392)	210	11/25/2050	
31418C-NE-0	FN MA3088 - RMBS	.08/22/2025	Various		260,720	273,732	278,148	281,620	0	(98)	0	(98)	0	281,522	0	(20,802)	(20,802)	7,114	08/01/2047	
31418C-U7-7	FN MA3305 - RMBS	.08/22/2025	Various		222,837	241,853	239,435	238,229	0	39	0	39	0	238,268	0	(15,432)	(15,432)	5,501	03/01/2048	
31418C-V2-7	FN MA3332 - RMBS	.08/22/2025	Various		328,765	356,810	353,242	351,418	0	58	0	58	0	351,476	0	(22,711)	(22,711)	8,126	04/01/2048	
31418D-2N-1	FN MA4380 - RMBS	.12/01/2025	Paydown		45,808	45,808	48,076	48,270	0	(23)	0	(23)	0	48,247	0	(2,439)	(2,439)	780	07/01/2051	
31418D-6A-5	FN MA4464 - RMBS	.08/22/2025	Various		196,532	258,237	200,668	206,108	0	605	0	605	0	206,713	0	(10,181)	(10,181)	2,542	11/01/2051	
31418D-7F-3	FN MA4493 - RMBS	.12/01/2025	Paydown		30,669	30,669	31,391	31,315	0	(6)	0	(6)	0	31,309	0	(640)	(640)	419	12/01/2051	
31418D-GM-8	FN MA3803 - RMBS	.12/01/2025	Paydown		52,957	52,957	54,656	57,642	0	(42)	0	(42)	0	57,600	0	(4,643)	(4,643)	999	10/01/2049	
31418D-GN-6	FN MA3804 - RMBS	.12/01/2025	Paydown		9,367	9,367	9,782	10,368	0	(7)	0	(7)	0	10,361	0	(994)	(994)	188	10/01/2049	
31418D-KT-8	FN MA3905 - RMBS	.12/01/2025	Paydown		93,302	93,302	95,037	97,191	0	(39)	0	(39)	0	97,152	0	(3,851)	(3,851)	1,518	01/01/2050	
31418D-Q7-0	FN MA4077 - RMBS	.12/01/2025	Paydown		26,571	26,571	27,136	27,176	0	(7)	0	(7)	0	27,169	0	(598)	(598)	295	07/01/2050	
31418D-UG-5	FN MA4182 - RMBS	.12/01/2025	Paydown		22,484	22,484	23,199	23,153	0	(8)	0	(8)	0	23,145	0	(661)	(661)	249	11/01/2050	
31418D-V7-4	FN MA4237 - RMBS	.12/01/2025	Paydown		28,534	28,534	29,283	29,222	0	(8)	0	(8)	0	29,215	0	(681)	(			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
314180-IIS-7	FN MA4256 - RMBS	12/01/2025	Paydown		21,464	21,464	22,476	22,568	0	(11)	0	(11)	0	22,557	0	(1,093)	(1,093)	282	02/01/2051
314180-XK-3	FN MA4281 - RMBS	12/01/2025	Paydown		12,163	12,163	12,546	12,512	0	(4)	0	(4)	0	12,508	0	(345)	(345)	134	03/01/2051
314180-ZW-5	FN MA4356 - RMBS	12/01/2025	Paydown		16,179	16,179	16,754	16,754	0	(5)	0	(5)	0	16,711	0	(532)	(532)	223	06/01/2051
31418E-2R-0	FN MA5283 - RMBS	12/01/2025	Paydown		74,290	74,290	68,776	69,009	0	105	0	105	0	69,114	0	5,176	5,176	1,810	02/01/2054
31418E-6Y-1	FN MA5386 - RMBS	12/01/2025	Paydown		116,879	116,879	112,537	112,548	0	100	0	100	0	112,647	0	4,232	4,232	3,015	06/01/2054
31418E-N5-5	FN MA4911 - RMBS	12/01/2025	Paydown		31,008	31,008	27,366	27,770	0	19	0	19	0	27,789	0	3,219	3,219	384	12/01/2052
31418E-PS-3	FN MA4932 - RMBS	12/01/2025	Paydown		15,795	15,795	14,229	14,359	0	10	0	10	0	14,369	0	1,426	1,426	225	01/01/2053
31427M-K9-1	FH SL0319 - RMBS	12/01/2025	Var ious		275,852	313,997	267,952	0	0	42	0	42	0	267,994	0	7,858	7,858	2,244	10/01/2053
31427M-YD-7	FH SL0707 - RMBS	12/01/2025	Var ious		193,531	211,918	187,498	0	0	(16)	0	(16)	0	187,482	0	6,049	6,049	2,376	08/01/2053
<b>1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)</b>					<b>3,926,003</b>	<b>4,306,326</b>	<b>4,078,908</b>	<b>3,635,136</b>	<b>0</b>	<b>1,884</b>	<b>0</b>	<b>1,884</b>	<b>0</b>	<b>4,092,470</b>	<b>0</b>	<b>(166,466)</b>	<b>(166,466)</b>	<b>86,511</b>	<b>XXX</b>
12555D-AB-1	CIIM 2019-INV1 A2 - CMO/RMBS	12/25/2025	Paydown		966	966	964	1,025	0	(2)	0	(2)	0	1,023	0	(57)	(57)	30	02/25/2049
12661X-AC-6	CSMC 211NV1 A3 - CMO/RMBS	12/01/2025	Paydown		5,759	5,759	5,889	5,852	0	(13)	0	(13)	0	5,839	0	(80)	(80)	77	07/25/2056
17290F-BA-6	CMILT 221NV1 A3B - CMO/RMBS	12/01/2025	Paydown		22,619	22,619	22,495	22,487	0	2	0	2	0	22,489	0	130	130	395	11/27/2051
19688G-AA-1	COLT 2021-4 A1 - CMO/RMBS	12/01/2025	Paydown		6,191	6,191	6,191	6,190	0	0	0	0	0	6,190	0	1	1	47	10/25/2066
24381W-AC-2	DRMT 2021-2 A3 - CMO/RMBS	12/01/2025	Paydown		8,005	8,005	8,005	8,003	0	0	0	0	0	8,003	0	2	2	52	04/26/2066
36168K-AA-5	GCAT 2021-NQM5 A1 - CMO/RMBS	12/01/2025	Paydown		13,733	13,733	13,733	13,732	0	0	0	0	0	13,732	0	1	1	99	07/26/2066
36263K-AB-7	GSMS 211NV1 A2 - CMO/RMBS	12/01/2025	Paydown		5,331	5,331	5,451	5,438	0	(15)	0	(15)	0	5,423	0	(91)	(91)	79	12/26/2051
552751-AA-7	MFRA 20NM2 A1 - CMO/RMBS	12/01/2025	Paydown		11,770	11,770	11,769	11,769	0	(2)	0	(2)	0	11,766	0	3	3	85	04/27/2065
552754-AA-1	MFRA 2020-NQM1 A1 - CMO/RMBS	12/01/2025	Paydown		10,720	10,720	10,719	10,719	0	(1)	0	(1)	0	10,719	0	1	1	150	03/25/2065
5981B-AC-8	MCMLT 19GS1 A1 - CMO/RMBS	12/01/2025	Paydown		9,196	9,196	9,239	9,193	0	(4)	0	(4)	0	9,189	0	7	7	131	07/25/2059
64828X-AA-1	NRZT 2020-RPL1 A1 - CMO/RMBS	12/01/2025	Paydown		15,407	15,407	15,654	15,591	0	(31)	0	(31)	0	15,561	0	(154)	(154)	228	11/25/2059
64829V-AA-4	NRZT 18RPL1 A1 - CMO/RMBS	12/01/2025	Paydown		11,512	11,512	12,340	11,774	0	(58)	0	(58)	0	11,715	0	(203)	(203)	224	12/26/2057
85573H-AA-8	STAR 212 A1 - CMO/RMBS	12/01/2025	Paydown		16,664	16,664	16,664	16,663	0	(2)	0	(2)	0	16,662	0	3	3	98	05/25/2065
85573M-AA-7	STAR 2020-3 A1 - CMO/RMBS	12/01/2025	Paydown		5,608	5,608	5,608	5,606	0	(1)	0	(1)	0	5,605	0	2	2	49	04/25/2065
89177B-AA-3	TPMT 2019-1 A1 - RMBS	12/01/2025	Paydown		15,367	15,367	16,548	16,031	0	(80)	0	(80)	0	15,952	0	(585)	(585)	315	03/25/2058
89177H-AA-0	TPMT 2019-HY2 A1 - RMBS	12/26/2025	Paydown		11,471	11,471	11,559	11,802	0	(116)	0	(116)	0	11,686	0	(215)	(215)	435	05/28/2058
89177X-AA-5	TPMT 2019-HY3 A1A - RMBS	12/26/2025	Paydown		6,096	6,096	6,103	6,275	0	(40)	0	(40)	0	6,235	0	(139)	(139)	290	10/27/2059
92538E-AA-5	VERUS 2021-R3 A1 - CMO/RMBS	12/01/2025	Paydown		12,994	12,994	12,994	12,993	0	(1)	0	(1)	0	12,992	0	2	2	72	04/25/2064
92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS	12/01/2025	Paydown		16,134	16,134	16,134	16,422	0	54	0	54	0	16,477	0	(342)	(342)	157	11/26/2066
<b>1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)</b>					<b>205,543</b>	<b>205,543</b>	<b>208,061</b>	<b>207,566</b>	<b>0</b>	<b>(309)</b>	<b>0</b>	<b>(309)</b>	<b>0</b>	<b>207,256</b>	<b>0</b>	<b>(1,714)</b>	<b>(1,714)</b>	<b>3,015</b>	<b>XXX</b>
04002P-AA-2	AREIT 2021-CRE5 A - CMBS	04/17/2025	Paydown		22,839	22,839	22,839	22,839	0	0	0	0	0	22,839	0	0	0	315	11/17/2038
04002V-AA-9	AREIT 22CRE6 A - CMBS	12/17/2025	Paydown		35,374	35,374	35,374	35,374	0	0	0	0	0	35,374	0	0	0	1,029	01/19/2037
05553B-AA-3	BCP 2021-330N A - CMBS	03/18/2025	LLC		90,461	100,000	99,260	100,721	0	(515)	0	(515)	0	100,206	0	(9,745)	(9,745)	1,371	06/15/2038
05609C-AA-5	BX 2021-21M A - CMBS	06/15/2025	Paydown		75,479	75,479	74,670	75,796	0	(139)	0	(139)	0	75,658	0	(178)	(178)	1,561	10/15/2036
06054M-AC-7	BACM 2016-UBS10 ASB - CMBS	10/20/2025	Paydown		72,081	72,081	70,716	71,808	0	83	0	83	0	71,891	0	190	190	1,080	07/16/2049
12515G-AE-7	CD 2017-CD3 AAB - CMBS	12/01/2025	Paydown		24,855	24,855	24,687	24,806	0	7	0	7	0	24,813	0	43	43	449	02/11/2050
17290Y-AS-7	CGCMT 2016-C1 AAB - CMBS	11/01/2025	Paydown		20,367	20,367	19,875	20,308	0	18	0	18	0	20,326	0	41	41	299	05/12/2049
17291D-AE-3	CGCMT 2018-C5 AAB - CMBS	12/01/2025	Paydown		20,244	20,244	20,851	20,378	0	(22)	0	(22)	0	20,356	0	(112)	(112)	458	06/12/2051
45378Y-AA-2	IPT 2018-INDP A - CMBS	06/12/2025	Paydown		100,000	100,000	99,997	99,914	0	(6)	0	(6)	0	99,908	0	92	92	1,881	07/10/2035
46644Y-AU-4	JPMBB 2015-C31 A3 - CMBS	08/15/2025	Paydown		81,909	81,909	82,248	81,792	0	9	0	9	0	81,801	0	108	108	1,432	08/17/2048
61690Y-BS-0	MSC 2016-BNK2 ASB - CMBS	12/01/2025	Paydown		19,863	19,863	19,162	19,739	0	29	0	29	0	19,768	0	95	95	307	11/18/2049
61767Y-AW-0	MSC 2018-H3 ASB - CMBS	12/01/2025	Paydown		20,990	20,990	21,619	21,120	0	(22)	0	(22)	0	21,098	0	(108)	(108)	457	07/17/2051
63874A-AA-6	NCMS 21APPL A - CMBS	10/15/2025	Paydown		14,366	14,366	14,366	14,366	0	0	0	0	0	14,366	0	0	0	607	08/16/2038
68249D-AA-7	ONYP 2020-1NYP A - CMBS	09/15/2025	DBSI		294,563	300,000	300,000	300,000	0	0	0	0	0	300,000	0	(5,438)	(5,438)	12,373	01/15/2036
755931-AA-0	RCMT 22FL10 A - CMBS	06/25/2025	Paydown		69,391	69,391	68,871	69,178	0	177	0	177	0	69,355	0	36	36	2,070	10/25/2039
94989D-AW-9	WFCM 2015-C27 A5 - CMBS	02/18/2025	Paydown		138,961	138,961	148,541	139,046	0	(3)	0	(3)	0	139,043	0	(82)	(82)	652	02/18/2048
94989Y-BA-0	WFCM 2016-C32 ASB - CMBS	06/17/2025	Paydown		12,021	12,021	11,939	12,000	0	2	0	2	0	12,002	0	20	20	98	01/17/2059
<b>1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)</b>					<b>1,113,763</b>	<b>1,128,740</b>	<b>1,135,014</b>	<b>1,129,183</b>	<b>0</b>	<b>(382)</b>	<b>0</b>	<b>(382)</b>	<b>0</b>	<b>1,128,801</b>	<b>0</b>	<b>(15,038)</b>	<b>(15,038)</b>	<b>26,439</b>	<b>XXX</b>
20268A-AA-0	CBSLT 21BGS A - ABS	12/25/2025	Paydown		19,351	19,351	19,347	19,347	0	0	0	0	0	19,347	0	4	4	118	09/25/2051
26829G-AA-6	ECMC 2018-2 A - ABS	12/26/2025	Paydown		2,914	2,914	2,910	3,203	0	(5)	0	(5)	0	3,198	0	(284)	(284)	87	09/25/2068
26833R-AB-4	ECMC 2021-1 A1B - ABS	12/26/2025	Paydown		9,353	9,353	9,353	9,353	0	0	0	0	0	9,353	0	0	0	279	11/25/2070
28628B-AA-6	ELFI 2021-A A - ABS	12/25/2025	Paydown		18,283	18,283	18,280	18,281	0	0	0	0	0	18,281	0	2	2	146	12/26/2046

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
63939K-AC-3	NAVSL 2015-B A3 - ABS	12/15/2025	Paydown		36,799	36,799	36,791	36,875	0	(29)	0	(29)	0	36,846	0	(47)	(47)	1,192	07/16/2040
78445Q-AE-1	SLMA 2010-C A5 - ABS	12/15/2025	Paydown		8,209	8,209	8,871	8,745	0	(33)	0	(33)	0	8,712	0	(503)	(503)	405	10/15/2041
78449D-AB-2	SMB 2020-PT-B A2A - ABS	12/25/2025	Paydown		19,292	19,292	19,328	19,315	0	(2)	0	(2)	0	19,313	0	(21)	(21)	162	09/15/2054
78449V-AC-0	SMB 2020-PT-A A2B - ABS	12/26/2025	Paydown		19,587	19,587	18,885	20,104	0	(48)	0	(48)	0	20,055	0	(469)	(469)	537	09/15/2054
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				133,787	133,787	133,764	135,223	0	(118)	0	(118)	0	135,105	0	(1,319)	(1,319)	2,926	XXX
1889999999	Total - asset-backed securities (unaffiliated)				5,405,164	5,800,463	5,580,019	5,118,499	0	1,044	0	1,044	0	5,588,026	0	(182,862)	(182,862)	119,325	XXX
1899999999	Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997	Total - asset-backed securities - Part 4				5,405,164	5,800,463	5,580,019	5,118,499	0	1,044	0	1,044	0	5,588,026	0	(182,862)	(182,862)	119,325	XXX
1909999998	Total - asset-backed securities - Part 5				700,137	785,897	681,765	0	0	773	0	773	0	682,539	0	17,598	17,598	17,000	XXX
1909999999	Total - asset-backed securities				6,105,300	6,586,360	6,261,784	5,118,499	0	1,817	0	1,817	0	6,270,564	0	(165,264)	(165,264)	136,324	XXX
2009999999	Total - issuer credit obligations and asset-backed securities				18,411,928	19,187,310	18,760,343	15,055,072	345	12,722	0	13,067	0	18,782,185	0	(370,257)	(370,257)	439,590	XXX
4509999997	Total - preferred stocks - Part 4				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998	Total - preferred stocks - Part 5				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999	Total - preferred stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
46636U-87-6	JPMORGAN: EQUITY INC R6	05/15/2025	U.S. Bank	148,195,879	3,617,461		2,990,416	3,547,809	(57,393)	0	0	(57,393)	0	2,990,416	0	627,045	627,045	23,821	
922908-71-0	VANGUARD 500 IDX ADM	08/26/2025	U.S. Bank	6,516,885	3,891,389		3,277,357	2,266,886	(278,119)	0	0	(278,119)	0	3,277,357	0	614,032	614,032	18,922	
5329999999	Subtotal - common stocks - mutual funds - designations not assigned by the SVO				7,508,850	XXX	6,267,773	5,814,695	(835,512)	0	0	(835,512)	0	6,267,773	0	1,241,077	1,241,077	42,742	XXX
5989999997	Total - common stocks - Part 4				7,508,850	XXX	6,267,773	5,814,695	(835,512)	0	0	(835,512)	0	6,267,773	0	1,241,077	1,241,077	42,742	XXX
5989999998	Total - common stocks - Part 5				32,363	XXX	31,450	0	0	0	0	0	0	31,450	0	913	913	102	XXX
5989999999	Total - common stocks				7,541,213	XXX	6,299,224	5,814,695	(835,512)	0	0	(835,512)	0	6,299,224	0	1,241,990	1,241,990	42,844	XXX
5999999999	Total - preferred and common stocks				7,541,213	XXX	6,299,224	5,814,695	(835,512)	0	0	(835,512)	0	6,299,224	0	1,241,990	1,241,990	42,844	XXX
6009999999	Totals				25,953,142	XXX	25,059,567	20,869,768	(835,167)	12,722	0	(822,445)	0	25,081,409	0	871,732	871,732	482,433	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	
										11	12	13	14	15						
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
880591-FE-7	TENNESSEE VALLEY AUTHORITY	08/05/2025	MORGAN STANLEY & CO. LLC	12/10/2025	Various	250,000	248,983	250,620	249,044	0	61	0	61	0	0	1,576	1,576	3,257	0	
0029999999	Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)					250,000	248,983	250,620	249,044	0	61	0	61	0	0	1,576	1,576	3,257	0	
27636A-AB-8	EASTERN ENERGY GAS HOLDINGS LLC	01/13/2025	BOFA SECURITIES, INC	08/22/2025	WELLS FARGO SECURITIES, LLC	200,000	199,430	209,708	199,456	0	26	0	26	0	0	10,252	10,252	7,089	0	
571676-AY-1	MARS INC	03/05/2025	BOFA SECURITIES, INC	07/08/2025	GOLDMAN SACHS & CO.	100,000	99,892	100,676	99,897	0	5	0	5	0	0	779	779	1,560	0	
928563-AL-9	VIMWARE LLC	03/11/2025	MORGAN STANLEY & CO. LLC	07/08/2025	GOLDMAN SACHS & CO.	100,000	84,916	86,257	85,571	0	655	0	655	0	0	686	686	880	165	
98956P-BC-5	ZIMMER BIOMET HOLDINGS INC	02/11/2025	GOLDMAN SACHS & CO.	08/22/2025	WELLS FARGO SECURITIES, LLC	150,000	149,898	155,186	149,902	0	4	0	4	0	0	5,283	5,283	4,263	0	
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					550,000	534,136	551,827	534,827	0	691	0	691	0	0	17,000	17,000	13,791	165	
0489999999	Total - issuer credit obligations (unaffiliated)					800,000	783,119	802,447	783,871	0	752	0	752	0	0	18,576	18,576	17,048	165	
0499999999	Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0509999998	Total - issuer credit obligations					800,000	783,119	802,447	783,871	0	752	0	752	0	0	18,576	18,576	17,048	165	
31320W-EG-4	FH S08235 - RMBS	03/11/2025	BOFA SECURITIES, INC	11/05/2025	Various	785,897	681,765	700,137	682,539	0	773	0	773	0	0	17,598	17,598	17,000	720	
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					785,897	681,765	700,137	682,539	0	773	0	773	0	0	17,598	17,598	17,000	720	
1889999999	Total - asset-backed securities (unaffiliated)					785,897	681,765	700,137	682,539	0	773	0	773	0	0	17,598	17,598	17,000	720	
1899999999	Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1909999998	Total - asset-backed securities					785,897	681,765	700,137	682,539	0	773	0	773	0	0	17,598	17,598	17,000	720	
2009999999	Total - issuer credit obligations and asset-backed securities					1,585,897	1,464,884	1,502,583	1,466,409	0	1,526	0	1,526	0	0	36,174	36,174	34,048	885	
4509999998	Total - preferred stocks					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46638U-87-6	JPMORGAN EQUITY INC R6	04/29/2025	U.S. Bank	05/15/2025	U.S. Bank	973	23,884	23,752	23,884	0	0	0	0	0	0	(132)	(132)	.64	0	
922908-71-0	VANGUARD 500 IDX ADM	03/28/2025	U.S. Bank	08/26/2025	U.S. Bank	14	7,566	8,611	7,566	0	0	0	0	0	0	1,045	1,045	.38	0	
5329999999	Subtotal - common stocks - mutual funds - designations not assigned by the SVO					31,450	31,450	32,363	31,450	0	0	0	0	0	0	913	913	102	0	
5989999998	Total - common stocks					31,450	31,450	32,363	31,450	0	0	0	0	0	0	913	913	102	0	
5999999999	Total - preferred and common stocks					31,450	31,450	32,363	31,450	0	0	0	0	0	0	913	913	102	0	
6009999999	Totals					1,496,334	1,496,334	1,534,946	1,497,860	0	1,526	0	1,526	0	0	37,086	37,086	34,149	885	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code	4 ID Number	5 NAIC Valuation Method	6 Book/Adjusted Carrying Value	7 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	8 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
<b>NONE</b>									
1999999 - Totals								XXX	XXX

1. Total amount of goodwill nonadmitted \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 - Total				XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	2 Restricted Asset Code	3 Date Acquired	4 Name of Vendor	5 Maturity Date	6 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				11 Par Value	12 Actual Cost	Interest					19 Paid for Accrued Interest	
						7 Unrealized Valuation Increase/ (Decrease)	8 Current Year's (Amor- tization)/ Accretion	9 Current Year's Other- Than- Temporary Impairment Recognized	10 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			13 Interest Income Due and Accrued Dec. 31 of Current Year	14 Non- Admitted Due and Accrued	15 Rate of	16 Effective Rate of	17 When Paid		18 Amount Received During Year
UNITED STATES TREASURY		10/29/2025	NO BROKER	02/24/2026	99,442	0	661	0	0	100,000	98,781	0	0	0.000	3.816	N/A	0	0
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					99,442	0	661	0	0	100,000	98,781	0	0	XXX	XXX	XXX	0	0
0489999999. Total - issuer credit obligations (unaffiliated)					99,442	0	661	0	0	100,000	98,781	0	0	XXX	XXX	XXX	0	0
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0509999999. Total - issuer credit obligations					99,442	0	661	0	0	100,000	98,781	0	0	XXX	XXX	XXX	0	0
7689999999. Total short-term investments (unaffiliated)					99,442	0	661	0	0	100,000	98,781	0	0	XXX	XXX	XXX	0	0
7699999999. Total short-term investments (affiliated)					0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7709999999 - Totals					99,442	0	661	0	0	100,000	98,781	0	0	XXX	XXX	XXX	0	0

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1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ ..... 99,442 1B ..\$ ..... 0 1C ..\$ ..... 0 1D ..\$ ..... 0 1E ..\$ ..... 0 1F ..\$ ..... 0 1G ..\$ ..... 0  
 1B 2A ..\$ ..... 0 2B ..\$ ..... 0 2C ..\$ ..... 0  
 1C 3A ..\$ ..... 0 3B ..\$ ..... 0 3C ..\$ ..... 0  
 1D 4A ..\$ ..... 0 4B ..\$ ..... 0 4C ..\$ ..... 0  
 1E 5A ..\$ ..... 0 5B ..\$ ..... 0 5C ..\$ ..... 0  
 1F 6 ..\$ ..... 0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc  
**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re- stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
001999999	UNITED STATES TREASURY		12/26/2025	0.000	03/26/2026	396,684	0	237
001999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)						396,684	0	237
048999999. Total - issuer credit obligations (unaffiliated)						396,684	0	237
049999999. Total - issuer credit obligations (affiliated)						0	0	0
050999999. Total - issuer credit obligations						396,684	0	237
60934N-50-0	FEDERATED HRMS TRS INST		12/31/2025	3.570		3,767,023	1,980	1,251
820999999. Subtotal - exempt money market mutual funds - as identified by the SVO						3,767,023	1,980	1,251
858999999. Total cash equivalents (unaffiliated)						4,163,707	1,980	1,488
859999999. Total cash equivalents (affiliated)						0	0	0
860999999 - Total cash equivalents						4,163,707	1,980	1,488

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A ..\$	396,684	1B ..\$	0	1C ..\$	0	1D ..\$	0	1E ..\$	0	1F ..\$	0	1G ..\$	0
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0								
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0								
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0								
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0								
1F	6 ..\$	0												

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HMO Partners, Inc

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	100... State Statuory Deposit for HMO	397,730	396,366	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA		0	0	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA		0	0	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM		0	0	0	0
33. New York	NY		0	0	0	0
34. North Carolina	NC		0	0	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA		0	0	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate alien and other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	397,730	396,366	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0