



ANNUAL STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

Arkansas Health & Wellness Health Plan, Inc.

(Name)

NAIC Group Code 01295, 01295 NAIC Company Code 16130 Employer's ID Number 81-1282251

Organized under the Laws of Arkansas, State of Domicile or Port of Entry Arkansas

Country of Domicile United States

Licensed as business type: Life, Accident & Health [], Property/Casualty [], Hospital, Medical & Dental Service or Indemnity [], Dental Service Corporation [], Vision Service Corporation [], Health Maintenance Organization [X], Other [], Is HMO, Federally Qualified? Yes [] No [X]

Incorporated/Organized 01/29/2016 Commenced Business 02/15/2017

Statutory Home Office 1001 Technology Drive, Suite 401, Little Rock, AR, US 72223

Main Administrative Office 7700 Forsyth Boulevard, St. Louis, MO, US 63105, 314-725-4477

Mail Address 7700 Forsyth Boulevard, St. Louis, MO, US 63105

Primary Location of Books and Records 7700 Forsyth Boulevard, St. Louis, MO, US 63105, 314-725-4477

Internet Web Site Address www.centene.com

Statutory Statement Contact Kimberly Bringham, 813-206-2725, kimberly.bringham@centene.com, 813-675-2899

OFFICERS

Name Title Name Title
John Patrick Ryan President Christopher Jay Perry Treasurer
Kendra Louise Archer Vice President and Secretary

OTHER OFFICERS

Tricia Lynn Dinkelman, Vice President of Tax

DIRECTORS OR TRUSTEES

Christopher Jay Perry, John Patrick Ryan, Kimberley Ann Suggs #

State of
County of ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Patrick Ryan
President

Christopher Jay Perry
Treasurer

Kendra Louise Archer
Vice President and Secretary

Subscribed and sworn to before me this
day of

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations	130,119	.0.171	130,119		130,119	.0.171
1.02 Other U.S. government obligations	0	.0.000			0	.0.000
1.03 Non-U.S. sovereign jurisdiction securities	0	.0.000			0	.0.000
1.04 Municipal bonds - general obligations (direct & guaranteed)	2,458,205	.3.233	2,458,205		2,458,205	.3.233
1.05 Municipal bonds - special revenue	6,519,253	.8.573	6,519,253		6,519,253	.8.573
1.06 Project finance bonds issued by operating entities	0	.0.000			0	.0.000
1.07 Corporate bonds	6,661,322	.8.760	6,661,322		6,661,322	.8.760
1.08 Mandatory convertible bonds	0	.0.000			0	.0.000
1.09 Single entity backed obligations	0	.0.000			0	.0.000
1.10 SVO-identified bond exchange traded funds - fair value	0	.0.000			0	.0.000
1.11 SVO-identified bond exchange traded funds - systematic value	0	.0.000			0	.0.000
1.12 Bonds issued by funds representing operating entities	0	.0.000			0	.0.000
1.13 Bank loans - issued	0	.0.000			0	.0.000
1.14 Bank loans - acquired	0	.0.000			0	.0.000
1.15 Mortgage loans that qualify as SVO-Identified credit tenant loans	0	.0.000			0	.0.000
1.16 Certificates of deposit	0	.0.000			0	.0.000
1.17 Other issuer credit obligations	0	.0.000			0	.0.000
1.18 Total issuer credit obligations	15,768,899	.20.737	15,768,899	0	15,768,899	.20.737
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities - self-liquidating	2,914,175	.3.832	2,914,175		2,914,175	.3.832
2.02 Financial asset-backed securities - not self-liquidating	0	.0.000			0	.0.000
2.03 Non-financial asset-backed securities	2,583,926	.3.398	2,583,926		2,583,926	.3.398
2.04 Total asset-backed securities	5,498,101	.7.230	5,498,101	0	5,498,101	.7.230
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated)	0	.0.000			0	.0.000
3.02 Parent, subsidiaries and affiliates	0	.0.000			0	.0.000
3.03 Total preferred stocks	0	.0.000	0	0	0	.0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	0	.0.000			0	.0.000
4.02 Industrial and miscellaneous - other (unaffiliated)	0	.0.000			0	.0.000
4.03 Parent, subsidiaries and affiliates - publicly traded	0	.0.000			0	.0.000
4.04 Parent, subsidiaries and affiliates - other	29,425,030	.38.695	29,425,030		29,425,030	.38.695
4.05 Mutual funds	0	.0.000			0	.0.000
4.06 Unit investment trusts	0	.0.000			0	.0.000
4.07 Closed-end funds	0	.0.000			0	.0.000
4.08 Exchange traded funds	0	.0.000			0	.0.000
4.09 Total common stocks	29,425,030	.38.695	29,425,030	0	29,425,030	.38.695
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages	0	.0.000			0	.0.000
5.02 Residential mortgages	0	.0.000			0	.0.000
5.03 Commercial mortgages	0	.0.000			0	.0.000
5.04 Mezzanine real estate loans	0	.0.000			0	.0.000
5.05 Total valuation allowance	0	.0.000			0	.0.000
5.06 Total mortgage loans	0	.0.000	0	0	0	.0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company	0	.0.000	0		0	.0.000
6.02 Properties held for production of income	0	.0.000	0		0	.0.000
6.03 Properties held for sale	0	.0.000	0		0	.0.000
6.04 Total real estate	0	.0.000	0	0	0	.0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	1,708,185	.2.246	1,708,185		1,708,185	.2.246
7.02 Cash equivalents (Schedule E, Part 2)	23,143,199	.30.434	23,143,199		23,143,199	.30.434
7.03 Short-term investments (Schedule DA)	500,000	.0.658	500,000		500,000	.0.658
7.04 Total cash, cash equivalents and short-term investments	25,351,384	.33.338	25,351,384	0	25,351,384	.33.338
8. Contract loans	0	.0.000	0		0	.0.000
9. Derivatives (Schedule DB)	0	.0.000	0		0	.0.000
10. Other invested assets (Schedule BA)	0	.0.000	0		0	.0.000
11. Receivables for securities	0	.0.000	0		0	.0.000
12. Securities Lending (Schedule DL, Part 1)	0	.0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)	0	.0.000	0		0	.0.000
14. Total invested assets	76,043,414	100.000	76,043,414	0	76,043,414	100.000

Schedule A - Verification

NONE

Schedule B - Verification

NONE

Schedule BA - Verification

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year	35,707,964	10,814,958	2,024,776	0	22,868,230
2. Cost of bonds and stocks acquired, Part 3, Column 6	9,925,711	6,147,518	3,778,193	0	0
3. Accrual of discount	21,156	17,472	3,684	0	XXX
4. Unrealized valuation increase/(decrease)	6,550,721	(6,080)	0	0	6,556,801
5. Total gain (loss) on disposals, Part 4, Column 18	(1,300)	(1,285)	(15)	0	0
6. Consideration for bonds and stocks disposed, Part 4, Column 6	1,451,409	1,143,328	308,081	0	0
7. Amortization of premium	60,812	60,357	455	0	XXX
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0	0	0	0	XXX
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	50,692,030	15,768,898	5,498,101	0	29,425,031
12. Total nonadmitted amounts	0	0	0	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	50,692,030	15,768,898	5,498,101	0	29,425,031

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	9,107,577	9,266,042	9,097,183	9,111,000
	2. Canada				
	3. Other Countries				
	4. Total	9,107,577	9,266,042	9,097,183	9,111,000
All Other Issuer Credit Obligations (unaffiliated)	5. United States	6,051,260	5,873,059	6,263,338	5,992,000
	6. Canada				
	7. Other Countries	610,062	596,346	635,150	600,000
	8. Total	6,661,322	6,469,405	6,898,488	6,592,000
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
	10. Total Issuer Credit Obligations	15,768,899	15,735,447	15,995,671	15,703,000
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States	5,498,101	5,477,601	5,496,409	5,527,733
	12. Canada				
	13. Other Countries				
	14. Total	5,498,101	5,477,601	5,496,409	5,527,733
Asset-Backed Securities (affiliated)	15. Total				
	16. Total Asset-Backed Securities	5,498,101	5,477,601	5,496,409	5,527,733
	17. Total Bonds	21,267,000	21,213,049	21,492,080	21,230,733
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States				
	19. Canada				
	20. Other Countries				
	21. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	0
	23. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed- End Funds and Exchange Traded Funds	24. United States				
	25. Canada				
	26. Other Countries				
	27. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	28. Total	29,425,030	29,425,030	9,913,077	
	29. Total Common Stocks	29,425,030	29,425,030	9,913,077	
	30. Total Stocks	29,425,030	29,425,030	9,913,077	
	31. Total Bonds and Stocks	50,692,030	50,638,079	31,405,157	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1		130,119				XXX	130,119	0.6	XXX	XXX	130,119	
1.2 NAIC 2						XXX	0	0.0	XXX	XXX		
1.3 NAIC 3						XXX	0	0.0	XXX	XXX		
1.4 NAIC 4						XXX	0	0.0	XXX	XXX		
1.5 NAIC 5						XXX	0	0.0	XXX	XXX		
1.6 NAIC 6						XXX	0	0.0	XXX	XXX		
1.7 Totals	0	130,119	0	0	0	XXX	130,119	0.6	XXX	XXX	130,119	0
2. Other U.S. Government Securities												
2.1 NAIC 1						XXX	0	0.0	XXX	XXX		
2.2 NAIC 2						XXX	0	0.0	XXX	XXX		
2.3 NAIC 3						XXX	0	0.0	XXX	XXX		
2.4 NAIC 4						XXX	0	0.0	XXX	XXX		
2.5 NAIC 5						XXX	0	0.0	XXX	XXX		
2.6 NAIC 6						XXX	0	0.0	XXX	XXX		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1						XXX	0	0.0	XXX	XXX		
3.2 NAIC 2						XXX	0	0.0	XXX	XXX		
3.3 NAIC 3						XXX	0	0.0	XXX	XXX		
3.4 NAIC 4						XXX	0	0.0	XXX	XXX		
3.5 NAIC 5						XXX	0	0.0	XXX	XXX		
3.6 NAIC 6						XXX	0	0.0	XXX	XXX		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4. Municipal Bonds - General Obligations												
4.1 NAIC 1		608,988	1,249,217			XXX	1,858,205	8.5	XXX	XXX	1,858,205	
4.2 NAIC 2			600,000			XXX	600,000	2.8	XXX	XXX	600,000	
4.3 NAIC 3						XXX	0	0.0	XXX	XXX		
4.4 NAIC 4						XXX	0	0.0	XXX	XXX		
4.5 NAIC 5						XXX	0	0.0	XXX	XXX		
4.6 NAIC 6						XXX	0	0.0	XXX	XXX		
4.7 Totals	0	608,988	1,849,217	0	0	XXX	2,458,205	11.3	XXX	XXX	2,458,205	0
5. Municipal Bonds - Special Revenue												
5.1 NAIC 1	1,307,844	2,079,208	2,968,020			XXX	6,355,073	29.2	XXX	XXX	6,355,073	
5.2 NAIC 2	149,653		514,527			XXX	664,180	3.1	XXX	XXX	664,180	
5.3 NAIC 3						XXX	0	0.0	XXX	XXX		
5.4 NAIC 4						XXX	0	0.0	XXX	XXX		
5.5 NAIC 5						XXX	0	0.0	XXX	XXX		
5.6 NAIC 6						XXX	0	0.0	XXX	XXX		
5.7 Totals	1,457,497	2,079,208	3,482,547	0	0	XXX	7,019,253	32.2	XXX	XXX	7,019,253	0
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1						XXX	0	0.0	XXX	XXX		
6.2 NAIC 2						XXX	0	0.0	XXX	XXX		
6.3 NAIC 3						XXX	0	0.0	XXX	XXX		
6.4 NAIC 4						XXX	0	0.0	XXX	XXX		
6.5 NAIC 5						XXX	0	0.0	XXX	XXX		
6.6 NAIC 6						XXX	0	0.0	XXX	XXX		
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1						XXX	0	0.0	XXX	XXX		
7.2 NAIC 2						XXX	0	0.0	XXX	XXX		
7.3 NAIC 3						XXX	0	0.0	XXX	XXX		
7.4 NAIC 4						XXX	0	0.0	XXX	XXX		
7.5 NAIC 5						XXX	0	0.0	XXX	XXX		
7.6 NAIC 6						XXX	0	0.0	XXX	XXX		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	649,974	2,541,654				XXX	3,191,629	14.7	XXX	XXX	2,693,638	497,991
8.2 NAIC 2	842,294	2,281,794	252,105			XXX	3,376,193	15.5	XXX	XXX	2,441,085	935,107
8.3 NAIC 3		93,500				XXX	93,500	0.4	XXX	XXX	93,500	
8.4 NAIC 4						XXX	0	0.0	XXX	XXX		
8.5 NAIC 5						XXX	0	0.0	XXX	XXX		
8.6 NAIC 6						XXX	0	0.0	XXX	XXX		
8.7 Totals	1,492,269	4,916,948	252,105	0	0	XXX	6,661,322	30.6	XXX	XXX	5,228,223	1,433,098
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX	0	0.0	XXX	XXX		
9.2 NAIC 2						XXX	0	0.0	XXX	XXX		
9.3 NAIC 3						XXX	0	0.0	XXX	XXX		
9.4 NAIC 4						XXX	0	0.0	XXX	XXX		
9.5 NAIC 5						XXX	0	0.0	XXX	XXX		
9.6 NAIC 6						XXX	0	0.0	XXX	XXX		
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX	0	0.0	XXX	XXX		
10.2 NAIC 2						XXX	0	0.0	XXX	XXX		
10.3 NAIC 3						XXX	0	0.0	XXX	XXX		
10.4 NAIC 4						XXX	0	0.0	XXX	XXX		
10.5 NAIC 5						XXX	0	0.0	XXX	XXX		
10.6 NAIC 6						XXX	0	0.0	XXX	XXX		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX	0	0.0	XXX	XXX		
11.2 NAIC 2						XXX	0	0.0	XXX	XXX		
11.3 NAIC 3						XXX	0	0.0	XXX	XXX		
11.4 NAIC 4						XXX	0	0.0	XXX	XXX		
11.5 NAIC 5						XXX	0	0.0	XXX	XXX		
11.6 NAIC 6						XXX	0	0.0	XXX	XXX		
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1						XXX	0	0.0	XXX	XXX		
12.2 NAIC 2						XXX	0	0.0	XXX	XXX		
12.3 NAIC 3						XXX	0	0.0	XXX	XXX		
12.4 NAIC 4						XXX	0	0.0	XXX	XXX		
12.5 NAIC 5						XXX	0	0.0	XXX	XXX		
12.6 NAIC 6						XXX	0	0.0	XXX	XXX		
12.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
13.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
13.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
13.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
13.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
13.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
13.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds - Fair Value												
14.1 NAIC 1	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
14.2 NAIC 2	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
14.3 NAIC 3	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
14.4 NAIC 4	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
14.5 NAIC 5	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
14.6 NAIC 6	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
14.7 Totals	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	.XXX	.XXX	0	0
15. SVO-Identified Bond Exchange Traded Funds - Systematic Value												
15.1 NAIC 1	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
15.2 NAIC 2	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
15.3 NAIC 3	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
15.4 NAIC 4	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
15.5 NAIC 5	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
15.6 NAIC 6	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
15.7 Totals	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	.XXX	.XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
16.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
16.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
16.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
16.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
16.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
16.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
17.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
17.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
17.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
17.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
17.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
17.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
18. Bank Loans - Issued (Unaffiliated)												
18.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
18.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
18.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
18.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
18.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
18.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
18.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans - Issued (Affiliated)												
19.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
19.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
19.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
19.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
19.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
19.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
19.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
20. Bank Loans - Acquired (Unaffiliated)												
20.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
20.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
20.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
20.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
20.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
20.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
20.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
21. Bank Loans - Acquired (Affiliated)												
21.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
21.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
21.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
21.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
21.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
21.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
21.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
22.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
22.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
22.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
22.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
22.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
22.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
23.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
23.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
23.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
23.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
23.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
23.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
24.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
24.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
24.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
24.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
24.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
24.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
25.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
25.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
25.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
25.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
25.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
25.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
26.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
26.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
26.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
26.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
26.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
26.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
27.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
27.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
27.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
27.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
27.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
27.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
28.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
28.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
28.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
28.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
28.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
28.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
29.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
29.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
29.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
29.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
29.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
29.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
30. Agency Residential Mortgage-Backed Securities - Not Guaranteed												
30.1 NAIC 1	10,958	49,411	41,975	43,814	15,031	.XXX	161,189	.0.7	.XXX	.XXX	161,189	
30.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
30.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
30.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
30.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
30.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
30.7 Totals	10,958	49,411	41,975	43,814	15,031	.XXX	161,189	0.7	.XXX	.XXX	161,189	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
31.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
31.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
31.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
31.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
31.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
31.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1		500,000	200,000			.XXX	700,000	3.2	.XXX	.XXX	700,000	
32.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
32.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
32.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
32.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
32.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
32.7 Totals	0	500,000	200,000	0	0	.XXX	700,000	3.2	.XXX	.XXX	700,000	0
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
33.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
33.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
33.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
33.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
33.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
33.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	77,853	101,260				.XXX	179,113	0.8	.XXX	.XXX		179,113
34.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
34.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
34.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
34.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
34.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
34.7 Totals	77,853	101,260	0	0	0	.XXX	179,113	0.8	.XXX	.XXX	0	179,113
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
35.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
35.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
35.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
35.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
35.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
35.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
36. Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
36.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
36.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
36.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
36.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
36.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
36.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency - CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1						XXX	0	0.0	XXX	XXX		
37.2 NAIC 2						XXX	0	0.0	XXX	XXX		
37.3 NAIC 3						XXX	0	0.0	XXX	XXX		
37.4 NAIC 4						XXX	0	0.0	XXX	XXX		
37.5 NAIC 5						XXX	0	0.0	XXX	XXX		
37.6 NAIC 6						XXX	0	0.0	XXX	XXX		
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	640,486	996,070	105,899	68,269	63,149	XXX	1,873,872	8.6	XXX	XXX		1,873,872
38.2 NAIC 2						XXX	0	0.0	XXX	XXX		
38.3 NAIC 3						XXX	0	0.0	XXX	XXX		
38.4 NAIC 4						XXX	0	0.0	XXX	XXX		
38.5 NAIC 5						XXX	0	0.0	XXX	XXX		
38.6 NAIC 6						XXX	0	0.0	XXX	XXX		
38.7 Totals	640,486	996,070	105,899	68,269	63,149	XXX	1,873,872	8.6	XXX	XXX	0	1,873,872
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1						XXX	0	0.0	XXX	XXX		
39.2 NAIC 2						XXX	0	0.0	XXX	XXX		
39.3 NAIC 3						XXX	0	0.0	XXX	XXX		
39.4 NAIC 4						XXX	0	0.0	XXX	XXX		
39.5 NAIC 5						XXX	0	0.0	XXX	XXX		
39.6 NAIC 6						XXX	0	0.0	XXX	XXX		
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1						XXX	0	0.0	XXX	XXX		
40.2 NAIC 2						XXX	0	0.0	XXX	XXX		
40.3 NAIC 3						XXX	0	0.0	XXX	XXX		
40.4 NAIC 4						XXX	0	0.0	XXX	XXX		
40.5 NAIC 5						XXX	0	0.0	XXX	XXX		
40.6 NAIC 6						XXX	0	0.0	XXX	XXX		
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1						XXX	0	0.0	XXX	XXX		
41.2 NAIC 2						XXX	0	0.0	XXX	XXX		
41.3 NAIC 3						XXX	0	0.0	XXX	XXX		
41.4 NAIC 4						XXX	0	0.0	XXX	XXX		
41.5 NAIC 5						XXX	0	0.0	XXX	XXX		
41.6 NAIC 6						XXX	0	0.0	XXX	XXX		
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX	0	0.0	XXX	XXX		
42.2 NAIC 2						XXX	0	0.0	XXX	XXX		
42.3 NAIC 3						XXX	0	0.0	XXX	XXX		
42.4 NAIC 4						XXX	0	0.0	XXX	XXX		
42.5 NAIC 5						XXX	0	0.0	XXX	XXX		
42.6 NAIC 6						XXX	0	0.0	XXX	XXX		
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX	0	0.0	XXX	XXX		
43.2 NAIC 2						XXX	0	0.0	XXX	XXX		
43.3 NAIC 3						XXX	0	0.0	XXX	XXX		
43.4 NAIC 4						XXX	0	0.0	XXX	XXX		
43.5 NAIC 5						XXX	0	0.0	XXX	XXX		
43.6 NAIC 6						XXX	0	0.0	XXX	XXX		
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities - Practical Expedient (Unaffiliated)												
44.1 NAIC 1	351,187	954,859				XXX	1,306,046	6.0	XXX	XXX		1,306,046
44.2 NAIC 2		187,493				XXX	187,493	0.9	XXX	XXX		187,493
44.3 NAIC 3						XXX	0	0.0	XXX	XXX		
44.4 NAIC 4						XXX	0	0.0	XXX	XXX		
44.5 NAIC 5						XXX	0	0.0	XXX	XXX		
44.6 NAIC 6						XXX	0	0.0	XXX	XXX		
44.7 Totals	351,187	1,142,352	0	0	0	XXX	1,493,539	6.9	XXX	XXX	0	1,493,539
45. Lease-Backed Securities - Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX	0	0.0	XXX	XXX		
45.2 NAIC 2						XXX	0	0.0	XXX	XXX		
45.3 NAIC 3						XXX	0	0.0	XXX	XXX		
45.4 NAIC 4						XXX	0	0.0	XXX	XXX		
45.5 NAIC 5						XXX	0	0.0	XXX	XXX		
45.6 NAIC 6						XXX	0	0.0	XXX	XXX		
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)												
46.1 NAIC 1						XXX	0	0.0	XXX	XXX		
46.2 NAIC 2		193,398	6,602			XXX	200,000	0.9	XXX	XXX		200,000
46.3 NAIC 3						XXX	0	0.0	XXX	XXX		
46.4 NAIC 4						XXX	0	0.0	XXX	XXX		
46.5 NAIC 5						XXX	0	0.0	XXX	XXX		
46.6 NAIC 6						XXX	0	0.0	XXX	XXX		
46.7 Totals	0	193,398	6,602	0	0	XXX	200,000	0.9	XXX	XXX	0	200,000
47. Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX	0	0.0	XXX	XXX		
47.2 NAIC 2						XXX	0	0.0	XXX	XXX		
47.3 NAIC 3						XXX	0	0.0	XXX	XXX		
47.4 NAIC 4						XXX	0	0.0	XXX	XXX		
47.5 NAIC 5						XXX	0	0.0	XXX	XXX		
47.6 NAIC 6						XXX	0	0.0	XXX	XXX		
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities - Full Analysis (Unaffiliated)												
48.1 NAIC 1	115,385	775,003				XXX	890,387	4.1	XXX	XXX		890,387
48.2 NAIC 2						XXX	0	0.0	XXX	XXX		
48.3 NAIC 3						XXX	0	0.0	XXX	XXX		
48.4 NAIC 4						XXX	0	0.0	XXX	XXX		
48.5 NAIC 5						XXX	0	0.0	XXX	XXX		
48.6 NAIC 6						XXX	0	0.0	XXX	XXX		
48.7 Totals	115,385	775,003	0	0	0	XXX	890,387	4.1	XXX	XXX	0	890,387

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities - Full Analysis (Affiliated)												
49.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
49.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
49.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
49.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
49.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
49.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
49.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
50. Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated)												
50.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
50.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
50.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
50.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
50.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
50.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
50.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
51. Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated)												
51.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
51.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
51.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
51.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
51.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
51.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
51.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 3,153,688	8,736,571	4,565,112	112,083	78,180	0	16,645,634	76.5	XXX	XXX	11,898,224	4,747,409
52.2 NAIC 2	(d) 991,947	2,662,685	1,373,234	0	0	0	5,027,866	23.1	XXX	XXX	3,705,265	1,322,601
52.3 NAIC 3	(d) 0	93,500	0	0	0	0	93,500	0.4	XXX	XXX	93,500	0
52.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.7 Totals	4,145,635	11,492,757	5,938,346	112,083	78,180	0	(b) 21,767,000	100.0	XXX	XXX	15,696,990	6,070,010
52.8 Line 52.7 as a % of Col. 7	19.0	52.8	27.3	0.5	0.4	0.0	100.0	XXX	XXX	XXX	72.1	27.9
53. Total Bonds Prior Year												
53.1 NAIC 1	1,222,090	5,902,585	1,734,594	52,549	25,009	0	XXX	XXX	8,936,828	69.6	7,360,076	1,576,752
53.2 NAIC 2	0	3,902,906	0	0	0	0	XXX	XXX	3,902,906	30.4	2,953,698	949,208
53.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	1,222,090	9,805,491	1,734,594	52,549	25,009	0	XXX	XXX	(b) 12,839,734	100.0	10,313,774	2,525,960
53.8 Line 53.7 as a % of Col. 9	9.5	76.4	13.5	0.4	0.2	0.0	XXX	XXX	100.0	XXX	80.3	19.7
54. Total Publicly Traded Bonds												
54.1 NAIC 1	1,968,777	5,411,390	4,459,213	43,814	15,031	0	11,898,224	54.7	XXX	XXX	11,898,224	XXX
54.2 NAIC 2	991,947	1,346,686	1,366,632	0	0	0	3,705,265	17.0	XXX	XXX	3,705,265	XXX
54.3 NAIC 3	0	93,500	0	0	0	0	93,500	0.4	XXX	XXX	93,500	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	2,960,724	6,851,577	5,825,845	43,814	15,031	0	15,696,990	72.1	XXX	XXX	15,696,990	XXX
54.8 Line 54.7 as a % of Col.7	18.9	43.6	37.1	0.3	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 12	13.6	31.5	26.8	0.2	0.1	0.0	72.1	XXX	XXX	XXX	72.1	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	1,184,911	3,325,181	105,899	68,269	63,149	0	4,747,409	21.8	XXX	XXX	XXX	4,747,409
55.2 NAIC 2	0	1,315,999	6,602	0	0	0	1,322,601	6.1	XXX	XXX	XXX	1,322,601
55.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	1,184,911	4,641,180	112,501	68,269	63,149	0	6,070,010	27.9	XXX	XXX	XXX	6,070,010
55.8 Line 55.7 as a % of Col.7	19.5	76.5	1.9	1.1	1.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 12	5.4	21.3	0.5	0.3	0.3	0.0	27.9	XXX	XXX	XXX	XXX	27.9

(a) Includes \$ 6,070,010 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ current year of bonds with Z designations, and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 500,000 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3
	Total	Bonds	Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year	0	0	0
2. Cost of short-term investments acquired	500,000	500,000	
3. Accrual of discount	0		
4. Unrealized valuation increase/(decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	0		
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	500,000	500,000	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	500,000	500,000	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other
1. Book/adjusted carrying value, December 31 of prior year.....	47,794,346	0	47,794,346	0
2. Cost of cash equivalents acquired.....	383,712,913		383,712,913	
3. Accrual of discount.....	0			
4. Unrealized valuation increase/(decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	408,364,060		408,364,060	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	23,143,199	0	23,143,199	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	23,143,199	0	23,143,199	0

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
91282C-KA-8	UNITED STATES TREASURY	SD	1.A	130,203	130,000	130,838	130,119		(84)			4.125	4.041	FA	2,026	2,681	02/27/2025	02/15/2027	132,681
0019999999	- Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)			130,203	130,000	130,838	130,119	0	(84)	0	0	XXX	XXX	XXX	2,026	2,681	XXX	XXX	132,681
Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct & Guaranteed)																			
13063E-BQ-8	CALIFORNIA ST		1.D FE	253,630	250,000	263,741	253,310		(289)			5.150	4.960	MS	4,292	12,875	11/13/2024	09/01/2034	256,438
13063E-HU-3	CALIFORNIA ST		1.D FE	509,905	500,000	522,884	508,988		(917)			4.875	4.444	MS	8,125	10,427	06/16/2025	09/01/2030	512,188
167486-Y4-5	CHICAGO ILL		2.B FE	600,000	600,000	610,685	600,000					5.950	5.950	JJ	17,949		06/13/2025	01/01/2032	617,850
76913C-AT-6	RIVERSIDE CNTY CALIF PENSION OBLIG		1.C FE	502,435	500,000	525,939	502,363		(72)			5.040	4.975	FA	9,520	12,600	07/08/2025	02/15/2035	512,600
801546-ST-0	SANTA CLARA CNTY CALIF		1.A FE	493,135	500,000	514,752	493,544		409			4.850	5.037	FA	10,104	12,125	05/14/2025	08/01/2034	512,125
88928D-AJ-4	TOLEDO LUCAS COUNTY PUBLIC LIBRARY		1.C FE	100,000	100,000	102,402	100,000					4.368	4.366	JD	364	2,912	03/12/2025	12/01/2029	102,184
0049999999	- Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct & Guaranteed)			2,459,105	2,450,000	2,540,404	2,458,205	0	(869)	0	0	XXX	XXX	XXX	50,354	50,939	XXX	XXX	2,513,384
Issuer Credit Obligations: Municipal Bonds - Special Revenue																			
167593-T5-1	CHICAGO CITY O HARE INTERNATIONAL AIRPOR		1.E FE	222,665	250,000	231,785	226,962		4,021			2.446	4.526	JJ	3,058	6,115	12/05/2024	01/01/2031	253,058
186352-SL-5	CLEVELAND OHIO ARPT SYS REV		1.F FE	375,000	375,000	368,312	375,000					2.742	2.742	JJ	5,141	10,283	09/18/2019	01/01/2028	380,141
19648F-RX-4	COLORADO HEALTH FACS AUTH REV		1.G	160,000	160,000	157,743	160,000					2.800	2.800	JD	373	4,480	10/16/2020	12/01/2026	162,240
19668U-AC-0	CSU STRATA CSU SYSTEM GUARANTEED		1.D FE	735,000	735,000	750,564	735,000					5.167	5.168	MS	12,659	6,857	06/12/2025	03/01/2033	753,989
29270C-4C-6	ENERGY NORTHWEST WASH ELEC REV		1.D FE	205,555	250,000	210,541	209,541		3,798			2.346	4.675	JJ	2,933	5,865	12/12/2024	07/01/2034	252,933
378906-DU-2	GLENPOOL OKLA UTIL SVCS AUTH UTIL REV		1.F FE	306,000	306,000	300,181	306,000					2.703	2.703	JD	689	8,271	09/19/2019	12/01/2027	310,136
547206-AQ-5	LOVELAND COLO ELEC & COMMUNICATION ENTER		1.E FE	230,000	230,000	228,294	230,000					3.382	3.382	JD	648	7,779	04/11/2019	12/01/2028	233,889
592174-AX-4	METROPOLITAN KNOXVILLE AIRPORT AUTHORITY		1.E FE	175,000	175,000	177,634	175,000					4.555	4.553	JD	664	8,791	10/09/2024	06/01/2029	178,986
592250-DZ-4	METROPOLITAN PIER & EXPOSITION AUTH ILL		1.F FE	491,130	500,000	499,518	493,208		2,078			4.105	4.842	JD	912	20,525	05/14/2025	12/15/2027	510,263
592647-MS-7	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		1.D FE	528,275	500,000	555,560	526,213		(2,062)			5.000	4.200	AO	6,250	12,500	04/08/2025	10/01/2034	
605360-SE-7	MISSISSIPPI HOSP EQUIP & FACS AUTH REV		2.A FE	146,594	150,000	149,621	149,653		507			3.720	4.078	MS	1,860	5,580	04/11/2019	09/01/2026	152,790
61360P-CT-5	MONTGOMERY CNTY PA INDL DEV AUTH RETIREM		1.G	399,324	400,000	388,952	399,897		115			2.890	2.920	MN	1,477	11,560	09/30/2020	11/15/2026	405,780
67868U-KJ-1	OKLAHOMA CNTY OKLA FIN AUTH EDL FACS LEA		2.C FE	515,170	500,000	534,507	514,527		(643)			5.000	4.589	MS	12,569		06/24/2025	09/01/2034	512,500
679111-WX-8	OKLAHOMA ST TPK AUTH TPK REV		1.D FE	247,830	250,000	250,100	247,947		117			4.000	4.110	JJ	5,000	5,000	05/28/2025	01/01/2035	255,000
73474T-AW-0	PORT MORROW ORE TRANSMISSION FACS REV		1.C FE	251,655	250,000	259,473	251,462		(193)			4.839	4.720	MS	4,033	12,098	02/03/2025	09/01/2031	256,049
798170-AN-6	SUCCESSOR AGENCY TO THE REDEVELOPMENT AG		1.C FE	228,130	250,000	233,846	230,092		1,866			3.375	4.504	FA	3,516	8,438	12/12/2024	08/01/2034	254,219
84136H-BT-9	SOUTHEAST ENERGY AUTHORITY COOPERATIVE D		1.E FE	252,348	250,000	264,112	252,312		(36)			5.250	5.114	JJ	11,411		04/09/2025	03/01/2055	
84136J-AJ-8	SOUTHEAST ENERGY AUTHORITY		1.E FE	538,200	500,000	558,178	536,438		(1,762)			5.250	4.251	MN	4,375	9,042	06/17/2025	11/01/2034	513,125
891371-AJ-5	TORRANCE CALIF JT PWRS FING AUTH LEASE R		1.C FE	500,000	500,000	475,878	500,000					2.522	2.520	AO	3,153	12,610	10/15/2020	10/01/2029	506,305
0059999999	- Issuer Credit Obligations: Municipal Bonds - Special Revenue			6,507,875	6,531,000	6,594,801	6,519,253	0	7,807	0	0	XXX	XXX	XXX	80,721	155,792	XXX	XXX	5,891,401
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
00287Y-BV-0	ABBVIE INC		1.G FE	299,643	300,000	297,656	299,951		54			2.950	2.969	MN	983	8,850	11/12/2019	11/21/2026	304,425
007944-AK-7	ADVENTIST HEALTH SYSTEM/WEST		2.A FE	252,233	250,000	258,080	252,105		(128)			5.757	5.630	JD	1,199	14,393	03/14/2025	12/01/2034	
023135-BC-9	AMAZON.COM INC		1.E FE	100,830	100,000	99,248	100,162		(110)			3.150	3.032	FA	1,129	3,150	04/30/2019	08/22/2027	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term **BONDS – ASSET-BACKED SECURITIES** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Balloon Payment %	
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
31418F-EB-9.	FN MA5529 - RMBS		1.A	160,688	168,646	165,173	161,189		412			4.500	5.193	MON	632	7,589	10/23/2024	11/01/2054	100	XXX
1039999999	- ABS - Financial ABS - Self-Liquidating - Agency Residential MBS - Not/Partially Guaranteed (Not Exempt from RBC)			160,688	168,646	165,173	161,189	0	412	0	0	XXX	XXX	XXX	632	7,589	XXX	XXX	100	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
56052F-UH-6.	MAINE ST HSG AUTH MTG PUR NORTH DAKOTA STATE NORTH DAKOTA HOUSING		1.B FE	500,000	500,000	469,544	500,000					2.254	2.254	MN	1,440	11,270	10/29/2020	11/15/2029	505,635	XXX
65889B-AN-4.	- ABS - Financial ABS - Self-Liquidating - Non-Agency Residential MBS (Unaffiliated)		1.B FE	200,000	200,000	202,623	200,000					3.700	3.700	JJ	3,700	3,988	11/21/2024	01/01/2032	203,700	XXX
1059999999	- ABS - Financial ABS - Self-Liquidating - Non-Agency Residential MBS (Unaffiliated)			700,000	700,000	672,167	700,000	0	0	0	0	XXX	XXX	XXX	5,140	15,258	XXX	XXX	709,335	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
00109B-AA-3.	AFN 2019-1 A1 - CMBS		1.A FE	77,853	77,853	77,003	77,853		0			3.780	3.809	MON	90	2,943	05/24/2019	05/20/2049	95,868	XXX
05606F-AJ-2.	BX 2019-0C11 C - CMBS		1.G FE	102,993	100,000	95,253	101,260		(313)			3.856	3.515	MON	321	3,856	12/06/2019	12/09/2041	100,321	XXX
1079999999	- ABS - Financial ABS - Self-Liquidating - Non-Agency Commercial MBS (Unaffiliated)			180,846	177,853	172,257	179,113	0	(313)	0	0	XXX	XXX	XXX	411	6,799	XXX	XXX	196,189	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																				
038370-AA-0.	AQFIT 2019-A A - ABS		1.A FE	5,611	5,612	5,516	5,611		0			3.140	3.167	MON	8	176	09/16/2019	07/16/2040	3	XXX
038394-AB-8.	AQFIT 2025-A B - ABS		1.D	93,652	93,669	94,329	93,654		1			5.560	5.631	MON	203	3,284	04/24/2025	12/19/2050	551	XXX
20268M-AC-0.	CBSLT 2018-B-GS B - ABS		1.B FE	6,769	6,559	5,575	6,725		14			3.990	3.634	MON	4	262	06/10/2019	09/25/2045	86	XXX
22767V-AD-0.	XROAD 2025-A C - ABS		1.F FE	149,976	150,000	153,316	149,980		4			5.510	5.579	MON	253	4,178	06/12/2025	02/20/2032	16,735	XXX
24703U-AL-7.	DEFT 2025-1 D - ABS		1.G FE	299,927	300,000	305,904	299,940		13			5.640	5.645	MON	423	10,857	04/23/2025	08/22/2031	300,846	XXX
63941G-AC-8.	NAVSL 2020-B B - ABS		1.B FE	99,993	100,000	88,126	99,998		0			2.770	2.787	MON	123	2,770	02/10/2020	01/15/2069	692	XXX
68269B-AB-4.	OMFIT 2019-2 B - ABS		1.C FE	99,966	100,000	97,429	99,989		4			3.410	3.418	MON	161	3,410	09/16/2019	10/14/2036	12,739	XXX
68270D-AB-7.	OMFIT 2025-1 B - ABS		1.C FE	149,968	150,000	151,938	149,970		2			5.050	5.108	MON	358	3,577	06/17/2025	07/14/2038	4,517	XXX
690912-AA-8.	EOS II A - ABS		1.F FE	139,527	139,562	140,508	139,562		35			5.480	5.484	MON	127	3,824	06/18/2025	09/26/2033	139,605	XXX
694952-AA-0.	POSH 251 A - ABS		1.A	200,000	200,000	201,600	200,000					5.715	5.714	MON	349	6,414	05/22/2025	01/20/2034	280,010	XXX
69544T-AC-8.	PAID 253 B - ABS		1.D	399,919	399,919	404,304	399,919					6.058	6.056	MON	1,077	15,613	04/16/2025	12/15/2032	531,149	XXX
83406T-AB-8.	SOFI 2020-A A2X - ABS		1.A FE	28,830	28,844	27,922	28,839		1			2.540	2.562	MON	33	733	01/13/2020	05/15/2046	200,717	XXX
88651C-AE-0.	TPDC 251 A2 - ABS		1.G	199,680	200,000	203,136	199,687		7			6.150	6.162	MON	205	8,849	04/01/2025	04/26/2055	201,379	XXX
1119999999	- ABS - Financial ABS - Self-Liquidating - Other Financial ABS - Self-Liquidating (Unaffiliated)			1,873,818	1,874,165	1,879,602	1,873,872	0	82	0	0	XXX	XXX	XXX	3,323	63,947	XXX	XXX	1,488,370	XXX
1209999999	- ABS - Financial ABS - Self-Liquidating - Subtotals - Financial ABS - Self-Liquidating			2,915,352	2,920,664	2,889,198	2,914,175	0	181	0	0	XXX	XXX	XXX	9,507	93,592	XXX	XXX	2,393,994	XXX
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)																				
12510H-AE-0.	CAUTO 2020-1 A5 - ABS		1.E FE	97,690	97,729	95,948	97,718		10			3.248	3.516	MON	151	3,392	01/15/2020	02/15/2050	97,469	1.000
12571W-AG-8.	CLIF 251 A - ABS		1.C FE	141,455	142,438	143,936	141,522		66			5.350	5.400	MON	233	3,895	06/10/2025	06/21/2050	174,232	1.000
42806M-DG-1.	HERTZ 2025-4 B - ABS		1.F FE	149,980	150,000	153,759	149,982		1			5.900	5.976	MON	148	4,302	06/18/2025	12/25/2031	150,738	1.000
67181D-AB-7.	OAKIG 2020-1 A2 - ABS		1.C FE	273,538	273,652	247,379	273,620		17			2.210	2.212	MON	185	6,048	11/06/2020	11/21/2050		
73052A-AC-5.	POINTB 251 A2 - ABS		1.G	299,995	300,000	301,792	299,996		1			5.336	5.396	MON	489	6,848	06/26/2025	07/20/2055	301,334	
896790-AA-3.	TCF 251 A - ABS		1.C FE	143,205	143,250	144,197	143,209		4			5.430	5.432	MON	238	3,824	06/18/2025	06/21/2050	171,749	1.000
97655E-AE-3.	SYMTOW 251 B - ABS		2.C	186,120	200,000	191,575	187,493			1,373		4.300	5.963	MON	143	4,778	05/30/2025	06/25/2055	200,717	1.000
98919W-AG-8.	ZAYO 252 A2 - ABS		1.G FE	200,000	200,000	204,683	200,000					5.953	6.027	MON	364	7,111	05/01/2025	06/21/2055	200,992	1.000
1519999999	- ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Unaffiliated)			1,491,983	1,507,069	1,483,269	1,493,539	0	1,472	0	0	XXX	XXX	XXX	1,950	40,197	XXX	XXX	1,297,231	XXX
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)																				
69145V-AB-8.	OXFINF 25A B - ABS		2.B	200,000	200,000	201,282	200,000					7.194	7.537	MON	719	8,353	05/07/2025	08/14/2034	146	1.000
1539999999	- ABS - Non-Financial ABS - Practical Expedient - Other Non-Fin. ABS - Practical Expedient (Unaffiliated)			200,000	200,000	201,282	200,000	0	0	0	0	XXX	XXX	XXX	719	8,353	XXX	XXX	146	XXX
1609999999	- ABS - Non-Financial ABS - Practical Expedient - Subtotals - Non-Financial ABS - Practical Expedient			1,691,983	1,707,069	1,684,551	1,693,539	0	1,472	0	0	XXX	XXX	XXX	2,670	48,550	XXX	XXX	1,297,377	XXX
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)																				
15201E-AA-2.	CNSQ 241 A2 - ABS		1.G	95,390	100,000	98,460	96,303		786			5.200	6.375	MON	87	5,200	10/10/2024	10/26/2054	100,433	1.000
20469C-AA-3.	CMPCD 251 A1 - ABS		1.A FE	500,000	500,000	504,453	500,000					5.316	5.316	MON	443	15,727	05/15/2025	05/25/2050	1,031,600	1.000

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term **BONDS – ASSET-BACKED SECURITIES** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	9 Change in Book / Adjusted Carrying Value				13 Interest					18 Dates		20 Payment Due at Maturity	21 Origination Balloon Payment %	
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Total Foreign Exchange Change In B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date			
80587F-AA-7	SCLGX 2025-1 A2 - ABS		1.6 FE	293,684	300,000	300,939	294,085			400			5.673	6.249	MON	284	7,469	07/08/2025	07/26/2055	301,418	1.000
1719999999	- ABS - Non-Financial ABS - Full Analysis - LBS - Full Analysis (Unaffiliated)			889,074	900,000	903,852	890,387	0		1,187	0	0	XXX	XXX	XXX	813	28,396	XXX	XXX	1,433,452	XXX
1809999999	- ABS - Non-Financial ABS - Full Analysis - Subtotals - Non-Financial ABS - Full Analysis			889,074	900,000	903,852	890,387	0		1,187	0	0	XXX	XXX	XXX	813	28,396	XXX	XXX	1,433,452	XXX
1889999999	- Total - Asset-Backed Securities (Unaffiliated)			5,496,409	5,527,733	5,477,601	5,498,101	0		2,839	0	0	XXX	XXX	XXX	12,990	170,539	XXX	XXX	5,124,823	XXX
1909999999	Total Asset-Backed Securities			5,496,409	5,527,733	5,477,601	5,498,101	0		2,839	0	0	XXX	XXX	XXX	12,990	170,539	XXX	XXX	5,124,823	XXX
2009999999	Total Long Term Bonds - Issuer Credit Obligations and Asset-Backed Securities			21,492,080	21,230,733	21,213,049	21,267,000	(6,080)		(35,922)	0	0	XXX	XXX	XXX	193,238	611,314	XXX	XXX	17,215,069	XXX

E11.1

1. Line Number/Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 973,492 1B \$ 806,722 1C \$ 808,310 1D \$ 493,573 1E \$ 97,718 1F \$ 439,524 1G \$ 1,491,270
 1B 2A \$ 0 2B \$ 200,000 2C \$ 187,493
 1C 3A \$ 0 3B \$ 0 3C \$ 0
 1D 4A \$ 0 4B \$ 0 4C \$ 0
 1E 5A \$ 0 5B \$ 0 5C \$ 0
 1F 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 Number Of Shares	5 Par Value Per Share	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					19 NAIC Designation, NAIC Designation Modifier and SVO Admin- istrative Symbol	20 Date Acquired		
						7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Amount Received During Year	11 Declared But Unpaid	12 Nonadmitted Declared But Unpaid	13 Cumulative Undeclared	14 Unrealized Valuation Increase/ (Decrease)	15 Current Year's (Amortization)/ Accretion	16 Current Year's Other-Than- Temporary Impairment Recognized	17 Total Change In B./A.C.V. (14+15-16)			18 Total Foreign Exchange Change In B./A.C.V.	
NONE																				
4509999999 Total Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

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1. Line
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 1B 2A \$ 0 2B \$ 0 2C \$ 0
 1C 3A \$ 0 3B \$ 0 3C \$ 0
 1D 4A \$ 0 4B \$ 0 4C \$ 0
 1E 5A \$ 0 5B \$ 0 5C \$ 0
 1F 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)							
91282C-KA-8	UNITED STATES TREASURY	02/28/2025	Unknown	XXX	130,203	130,000	193
0019999999	- ICO - U.S. Government Obligations (Exempt from RBC)				130,203	130,000	193
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed)							
13063E-HU-3	CALIFORNIA ST	06/16/2025	WELLS FARGO SECURITIES, LLC	XXX	509,905	500,000	5,417
167486-Y4-5	CHICAGO ILL	06/13/2025	SAMUEL A RAMIREZ & COMPANY INC	XXX	600,000	600,000	
76913C-AT-6	RIVERSIDE CNTY CALIF PENSION OBLIG	07/08/2025	WELLS FARGO SECURITIES, LLC	XXX	502,435	500,000	10,080
801546-ST-0	SANTA CLARA CNTY CALIF	05/14/2025	RBC CAPITAL MARKETS, LLC	XXX	493,135	500,000	7,006
88928D-AJ-4	TOLEDO LUCAS COUNTY PUBLIC LIBRARY	03/12/2025	STIFEL, NICOLAUS & CO., INC	XXX	100,000	100,000	
0049999999	- ICO - Municipal Bonds - General Obligations (Direct & Guaranteed)				2,205,475	2,200,000	22,502
Issuer Credit Obligations - Municipal Bonds - Special Revenue							
19668U-AC-0	COLORADO ST UNIV RESH FNDTN COLO LASER F	06/12/2025	WELLS FARGO SECURITIES, LLC	XXX	735,000	735,000	
592250-DZ-4	METROPOLITAN PIER & EXPOSITION AUTH ILL	05/14/2025	WELLS FARGO SECURITIES, LLC	XXX	491,130	500,000	8,552
592647-MS-7	METROPOLITAN WASH D C ARPTS AUTH ARPT SY	04/08/2025	BOFA SECURITIES, INC	XXX	528,275	500,000	556
67868U-KJ-1	OKLAHOMA CNTY OKLA FIN AUTH EDL FACS LEA	06/24/2025	D. A. DAVIDSON & CO	XXX	515,170	500,000	
679111-WX-8	OKLAHOMA ST TPK AUTH TPK REV	05/28/2025	Jefferies LLC	XXX	247,830	250,000	4,111
73474T-AW-0	PORT MORROW ORE TRANSMISSION FACS REV	02/03/2025	Jefferies LLC	XXX	251,655	250,000	5,141
84136H-BT-9	SOUTHEAST ENERGY AUTHORITY COOPERATIVE D	04/09/2025	GOLDMAN SACHS & CO	XXX	252,348	250,000	1,896
84136J-AJ-8	SOUTHEAST ENERGY AUTH COOP DIST ALA GAS	06/17/2025	BOFA SECURITIES, INC	XXX	538,200	500,000	
0059999999	- ICO - Municipal Bonds - Special Revenue				3,559,608	3,485,000	20,256
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)							
007944-AK-7	ADVENTIST HEALTH SYSTEM/WEST	03/14/2025	BARCLAYS CAPITAL INC	XXX	252,233	250,000	4,238
0089999999	- ICO - Corporate Bonds (Unaffiliated)				252,233	250,000	4,238
0489999999	- ICO - Subtotal - Issuer Credit Obligations (Unaffiliated)				6,147,518	6,065,000	47,189
0509999997	- ICO - Subtotals - Issuer Credit Obligations - Part 3				6,147,518	6,065,000	47,189
0509999999	- ICO - Subtotals - Issuer Credit Obligations				6,147,518	6,065,000	47,189
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)							
038394-AB-8	AOFIT 25A B - ABS	04/24/2025	GOLDMAN SACHS & CO	XXX	99,982	100,000	
22767V-AD-0	XROAD 25A C - ABS	06/12/2025	BOFA SECURITIES, INC	XXX	149,976	150,000	
24703U-AL-7	DEFT 251 D - ABS	04/23/2025	RBC CAPITAL MARKETS, LLC	XXX	299,927	300,000	
68270D-AB-7	OMFIT 251 B - ABS	06/17/2025	BARCLAYS CAPITAL INC	XXX	149,968	150,000	
690912-AA-8	EOS II A - ABS	06/18/2025	CITIGROUP GLOBAL MARKETS INC	XXX	149,962	150,000	
694952-AA-0	PAGAYA POINT OF SALE HOLDINGS TRUST 2025	05/22/2025	J.P. MORGAN SECURITIES LLC	XXX	200,000	200,000	
69544T-AC-8	PAID 253 B - ABS	04/16/2025	Jefferies LLC	XXX	400,000	400,000	
88651C-AE-0	TPDC 251 A2 - ABS	04/01/2025	PERSHING LLC	XXX	199,680	200,000	
1119999999	- ABS - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)				1,649,495	1,650,000	0
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)							
12571W-AG-8	CLIF 251 A - ABS	06/10/2025	RBC CAPITAL MARKETS, LLC	XXX	148,966	150,000	
42806M-DG-1	HERTZ 254 B - ABS	06/18/2025	DEUTSCHE BANK SECURITIES, INC	XXX	149,980	150,000	
73052A-AC-5	POINT BROADBAND FUNDING, LLC - ABS	06/26/2025	MORGAN STANLEY & CO. LLC	XXX	299,995	300,000	
89679Q-AA-3	TCF 251 A - ABS	06/18/2025	RBC CAPITAL MARKETS, LLC	XXX	149,953	150,000	
98919W-AG-8	ZAYO 252 A2 - ABS	05/01/2025	BARCLAYS CAPITAL INC	XXX	200,000	200,000	
1519999999	- ABS - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)				948,894	950,000	0
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)							
69145V-AB-8	OXFINF 25A B - ABS	05/07/2025	WELLS FARGO SECURITIES (USA), INC	XXX	200,000	200,000	
97655E-AE-3	WIRELESS PROPCO FUNDING LLC - ABS	05/30/2025	MORGAN STANLEY & CO. LLC	XXX	186,120	200,000	
1539999999	- ABS - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)				386,120	400,000	0
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)							
20469C-AA-3	CMPDC 2025-1A A1 - ABS	05/15/2025	PERSHING LLC	XXX	500,000	500,000	
80587F-AA-7	SCLGX 2025-1 A2 - ABS	07/08/2025	DEUTSCHE BANK SECURITIES, INC	XXX	293,684	300,000	
1719999999	- ABS - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)				793,684	800,000	0
1889999999	- ABS - Subtotal - Asset-Backed Securities (Unaffiliated)						
1909999997	- ABS - Subtotals - Asset-Backed Securities - Part 3				3,778,193	3,800,000	0
1909999999	- ABS - Subtotals - Asset-Backed Securities				3,778,193	3,800,000	0
2009999999	- Subtotals - Issuer Credit Obligations and Asset-Backed Securities				9,925,711	9,865,000	47,189
6009999999	Totals				9,925,711	XXX	47,189

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase /(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-3Z-1	UNITED STATES TREASURY	02/28/2025	Maturity @ 100.00	XXX	130,000	130,000	125,496	129,633		367		367		130,000			.0	1,788	02/28/2025
0019999999	- IC0 - U.S. Government Obligations (Exempt from RBC)				130,000	130,000	125,496	129,633	0	367	0	367	0	130,000	0	0	0	1,788	XXX
Issuer Credit Obligations - Municipal Bonds - Special Revenue																			
19648F-RX-4	COLORADO HEALTH FACS AUTH REV	12/01/2025	Call @ 100.00	XXX	90,000	90,000	90,000	90,000				.0		90,000			.0	2,520	12/01/2026
783186-UC-1	RUTGERS ST UNIV N J	05/01/2025	Maturity @ 100.00	XXX	250,000	250,000	250,000	250,000				.0		250,000			.0	2,936	05/01/2025
79467B-DD-4	SALES TAX SECURITIZATION CORP ILL	01/01/2025	Maturity @ 100.00	XXX	400,000	400,000	400,000	400,000				.0		400,000			.0	4,650	01/01/2025
0059999999	- Issuer Credit Obligations - Municipal Bonds - Special Revenue				740,000	740,000	740,000	740,000	0	0	0	0	0	740,000	0	0	0	10,106	XXX
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)																			
24703T-AD-8	DELL INTERNATIONAL LLC	10/07/2025	Call @ 100.77	XXX	173,328	172,000	202,501	179,103		(4,490)		(4,490)		174,613		(1,285)	(1,285)	7,766	06/15/2026
0089999999	- Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				173,328	172,000	202,501	179,103	0	(4,490)	0	(4,490)	0	174,613	0	(1,285)	(1,285)	7,766	XXX
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)																			
78403D-AN-0	SBATOW 2019-1 1C - ABS	01/15/2025	Various	XXX	100,000	100,000	100,000	100,000				.0		100,000			.0	228	01/17/2050
0129999999	- Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)				100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	228	XXX
0489999999	- IC0 - Subtotal - Issuer Credit Obligations (Unaffiliated)				1,143,328	1,142,000	1,167,996	1,148,736	0	(4,124)	0	(4,124)	0	1,144,613	0	(1,285)	(1,285)	19,889	XXX
0509999997	- IC0 - Subtotals - Issuer Credit Obligations - Part 4				1,143,328	1,142,000	1,167,996	1,148,736	0	(4,124)	0	(4,124)	0	1,144,613	0	(1,285)	(1,285)	19,889	XXX
0509999999	- IC0 - Subtotals - Issuer Credit Obligations				1,143,328	1,142,000	1,167,996	1,148,736	0	(4,124)	0	(4,124)	0	1,144,613	0	(1,285)	(1,285)	19,889	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential MBS - Not/Partially Guaranteed (Not Exempt from RBC)																			
31418F-EB-9	FN MA5529 - RMBS	12/01/2025	Paydown	XXX	10,119	10,119	9,641	9,646		472		472		10,119			.0	279	11/01/2054
1039999999	- ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential MBS - Not/Partially Guaranteed (Not Exempt from RBC)				10,119	10,119	9,641	9,646	0	472	0	472	0	10,119	0	0	0	279	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential MBS (Unaffiliated)																			
45201Y-U2-1	ILL INQIS HSG DEV AUTH REV	02/01/2025	Maturity @ 100.00	XXX	175,000	175,000	182,000	175,109		(109)		(109)		175,000			.0	2,800	02/01/2025
1059999999	- ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential MBS (Unaffiliated)				175,000	175,000	182,000	175,109	0	(109)	0	(109)	0	175,000	0	0	0	2,800	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial MBS (Unaffiliated)																			
00109B-AA-3	AFN 2019-1 A1 - CMBS	12/20/2025	Paydown	XXX	9,633	9,633	9,633	9,633		0		0		9,633			.0	151	05/20/2049
1079999999	- ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial MBS (Unaffiliated)				9,633	9,633	9,633	9,633	0	0	0	0	0	9,633	0	0	0	151	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Other Financial ABS - Self-Liquidating (Unaffiliated)																			
038370-AA-0	AQFIT 2019-A A - ABS	12/15/2025	Paydown	XXX	2,188	2,188	2,187	2,187		.0		.0		2,188			.0	.36	07/16/2040
038394-AB-8	AQFIT 2025-A B - ABS	12/17/2025	Paydown	XXX	6,331	6,331	6,330	6,331		.1		.1		6,331			.0	.191	12/19/2050
20268M-AC-0	CBSLT 2018-B-GS B - ABS	12/25/2025	Paydown	XXX	1,986	1,986	2,050	2,032		(46)		(46)		1,986			.0	.48	09/25/2045
51889R-AB-5	LRK 2019-A A2F - ABS	09/25/2025	Paydown	XXX	2,294	2,294	2,294	2,290		4		4		2,294			.0	.25	10/25/2048
690912-AA-8	EQS II A - ABS	12/25/2025	Paydown	XXX	10,438	10,438	10,435	10,438		.3		.3		10,438			.0	.165	09/26/2033
69144A-AA-7	OXFIN 2020-1 A2 - ABS	02/18/2025	Paydown	XXX	17,069	17,069	17,069	17,069		.0		.0		17,069			.0	.80	02/15/2028
69544T-AC-8	PAID 253 B - ABS	09/15/2025	Paydown	XXX	.81	.81	.81	.81		.0		.0		.81			.0	.2	12/15/2032
83406T-AB-8	SOFI 2020-A A2X - ABS	12/15/2025	Paydown	XXX	10,279	10,295	10,290	10,293		2		2		10,295		(15)	(15)	.133	05/15/2046
1119999999	- ABS - Financial Asset-Backed - Self-Liquidating - Other Financial ABS - Self-Liquidating (Unaffiliated)				50,666	50,681	50,736	33,872	0	(36)	0	(36)	0	50,681	0	(15)	(15)	681	XXX
ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Unaffiliated)																			
12510H-AE-0	CAUTO 2020-1 A5 - ABS	12/15/2025	Paydown	XXX	.500	.500	.500	.500		.0		.0		.500			.0	.9	02/15/2050
12571W-AG-8	CLIF 251 A - ABS	12/20/2025	Paydown	XXX	7,563	7,563	7,510	7,563		52		52		7,563			.0	.122	06/21/2050
67181D-AB-7	OAKIG 2020-1 A2 - ABS	12/20/2025	Paydown	XXX	47,850	47,850	47,830	47,842		.8		.8		47,850			.0	.799	11/21/2050
896790-AA-3	TCF 251 A - ABS	12/20/2025	Paydown	XXX	6,750	6,750	6,748	6,750		.2		.2		6,750			.0	.104	06/21/2050
1519999999	- ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Unaffiliated)				62,663	62,663	62,588	48,342	0	63	0	63	0	62,663	0	0	0	1,034	XXX
1889999999	- ABS - Subtotal - ABS (Unaffiliated)				308,081	308,096	314,599	276,603	0	389	0	389	0	308,096	0	(15)	(15)	4,945	XXX
1909999997	- ABS - Subtotals - ABS - Part 4				308,081	308,096	314,599	276,603	0	389	0	389	0	308,096	0	(15)	(15)	4,945	XXX
1909999999	- ABS - Subtotals - ABS				308,081	308,096	314,599	276,603	0	389	0	389	0	308,096	0	(15)	(15)	4,945	XXX
2009999999	- Subtotals - IC0 and ABS				1,451,409	1,450,096	1,482,595	1,425,339	0	(3,734)	0	(3,734)	0	1,452,709	0	(1,300)	(1,300)	24,833	XXX
6009999999	Totals				1,451,409	XXX	1,482,595	1,425,339	0	(3,734)	0	(3,734)	0	1,452,709	0	(1,300)	(1,300)	24,833	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1 Description	2 Restricted Asset Code	3 Date Acquired	4 Name of Vendor	5 Maturity Date	6 Book/Adjusted Carrying Value	Change In Book/Adjusted Carrying Value				11 Par Value	12 Actual Cost	Interest					19 Paid for Accrued Interest	
						7 Unrealized Valuation Increase/(Decrease)	8 Current Year's (Amortization)/Accretion	9 Current Year's Other-Than-Temporary Impairment Recognized	10 Total Foreign Exchange Change in B./A.C.V.			13 Interest Income Due And Accrued Dec. 31 of Current Year	14 Non-Admitted Due and Accrued	15 Rate of	16 Effective Rate of	17 When Paid		18 Amount Received During Year
Issuer Credit Obligations - Municipal Bonds - Special Revenue																		
MISSTON TEX ECONOMIC DEV CORP SOLID WAST		07/01/2025	BOFA SECURITIES, INC	07/01/2026	500,000					500,000	500,000	10,082		4,000	4,000	JJ		
0059999999 - ICO - Municipal Bonds - Special Revenue					500,000	0	0	0	0	500,000	500,000	10,082	0	XXX	XXX	XXX	0	0
0489999999 - ICO - Total Issuer Credit Obligations - Subtotals - Issuer Credit Obligations (Unaffiliated)					500,000	0	0	0	0	500,000	500,000	10,082	0	XXX	XXX	XXX	0	0
0509999999 - ICO - Total Issuer Credit Obligations - Subtotals - Issuer Credit Obligations					500,000	0	0	0	0	500,000	500,000	10,082	0	XXX	XXX	XXX	0	0
7689999999 - Total Short-Term Investments (Unaffiliated)					500,000	0	0	0	0	500,000	500,000	10,082	0	XXX	XXX	XXX	0	0
7709999999 Totals					500,000	0	0	0	0	500,000	500,000	10,082	0	XXX	XXX	XXX	0	0

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1. Line
 NumberBook/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 500,000
 1B 2A \$ 0 2B \$ 0 2C \$ 0
 1C 3A \$ 0 3B \$ 0 3C \$ 0
 1D 4A \$ 0 4B \$ 0 4C \$ 0
 1E 5A \$ 0 5B \$ 0 5C \$ 0
 1F 6 \$ 0

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
All Other Money Market Mutual Funds								
31846V-33-6	FIRST AMER:GVT OBLG X		12/26/2025	3.650	.XXX	76,804	19,832	
857492-70-6	SS INST INV:US GV MM PRM		12/17/2025	3.690	.XXX	22,066,396	57,326	63,241
949921-12-6	ALLSPRING:GOVT MM SEL		12/03/2025	3.680	.XXX	1,000,000	12,046	
8309999999 - All Other Money Market Mutual Funds						23,143,199	89,204	63,241
8589999999 - Total Cash Equivalents (Unaffiliated)						23,143,199	89,204	63,241
8609999999 Total Cash Equivalents						23,143,199	89,204	63,241

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1.
Line
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 1B 2A \$ 0 2B \$ 0 2C \$ 0
 1C 3A \$ 0 3B \$ 0 3C \$ 0
 1D 4A \$ 0 4B \$ 0 4C \$ 0
 1E 5A \$ 0 5B \$ 0 5C \$ 0
 1F 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Arkansas Health & Wellness Health Plan, Inc.

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	Required by Arkansas Department of Insurance	130,119	130,838		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate alien and other	OT	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	130,119	130,838	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0