

[West's Arkansas Code Annotated](#)

[Title 21. Public Officers and Employees](#)

[Chapter 2. Commission, Oath, and Bond \(Refs & Annos\)](#)

[Subchapter 7. Self-Insured Fidelity Bond Program \(Refs & Annos\)](#)

A.C.A. § 21-2-707

§ 21-2-707. Establishment, operation, etc., of program

Currentness

(a) The Insurance Commissioner, at the direction of the Governmental Bonding Board, shall receive and disburse funds necessary for the establishment and operation of the Self-Insured Fidelity Bond Program.

(b) The State Risk Manager shall assist in the operations of the program and shall submit to the board recommendations for the establishment of:

- (1) Premium schedules for all participating governmental entities;
- (2) Schedules for deductible amounts;
- (3) Loss histories, loss reporting, and loss payment procedures;
- (4) Program enrollments;
- (5) Annual review of funds income, balances, and expenditures;
- (6) Proposed invitations to bid, and retention levels, if the board determines that excess bonds or reinsurance is necessary; and
- (7) Other information required by the board for efficient operation of the program.

Credits

Acts of 1987, Act 728, § 10.

A.C.A. § 21-2-707, AR ST § 21-2-707

The constitution and statutes are current through acts of the 2023 Regular Session of the 94th Arkansas General Assembly effective August 1, 2023. Some statute sections may be more current; see credits for details. Also included are changes made by the Arkansas Code Revision Commission received through July 26, 2023.