



ANNUAL STATEMENT

For the Year Ended December 31, 2020
of the Condition and Affairs of the

USable Mutual Insurance Company

NAIC Group Code..... All, 876 (Current Period) (Prior Period) NAIC Company Code..... 83470 Employer's ID Number..... 71-0226428

Organized under the Laws of Arkansas State of Domicile or Port of Entry Arkansas Country of Domicile US

Licensed as Business Type Life, Accident & Health Is HMO Federally Qualified? Yes [] No []

Incorporated/Organized..... December 10, 1948 Commenced Business..... March 2, 1949

Statutory Home Office 601 S. Gaines .. Little Rock .. AR .. US .. 72201
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 601 S. Gaines .. Little Rock .. AR .. US .. 72201 501-378-2000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 601 S. Gaines .. Little Rock .. AR .. US .. 72201
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 601 S. Gaines .. Little Rock .. AR .. US .. 72201 501-378-2000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.arkansasbluecross.com

Statutory Statement Contact Scott Bradley Winter 501-399-3951
(Name) (Area Code) (Telephone Number) (Extension)
sbwinter@arkbluecross.com 501-378-3258
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Curtis Edwin Barnett	President / CEO	2. Calvin Eugene Kellogg	EVP / Chief Strategy Officer
3. Gray Donald Dillard	Treasurer / COO	4. Timothy Gerard Gauger	Secretary

OTHER

Stephen William Abell	James Robert Bailey
Alicia Marie Berkemeyer	Judy Dawn Blevins
James Daniel Bloodworth	Victor Pratt Davis
Brian Keith Dorathy	Matthew Richard Flora
Maxine Arlene Greenwood	Kimberly Ann Henderson
Christina Powell Hockaday #	Harvey David Jacobson
Anthony Marcus James	Mark Thomas Jansen
Wanda Denise King	David Bryan Martin
Mary Alison Melson	Odell Calvin Nickelberry
Hal Jackson Norman	Kathleen O'Dea Ryan
Wendy Womack See	Philip Eugene Sherrill
Steven Aaron Spaulding	Joanna Maria Thomas
Brett Allan Trelfa #	Matthew Dennis Vannatta
Scott Bradley Winter	

DIRECTORS OR TRUSTEES

Curtis Edwin Barnett	Susan Glover Brittain	Robert Vincent Brothers	Mark William Greenway
Marla Kay Johnson	James Virgil Kelley	Mahlon Ogden Maris MD	Carla Marie Martin
James Thomas May	Robert Daniel Nabholz	Ben Edwin Owens	Lonnie Stewart Robinson MD #
Robert Lee Shoptaw	Sherman Ellis Tate	Rex Moreland Terry	Paul Mark White

State of..... Arkansas
County of..... Pulaski

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Curtis Edwin Barnett	_____ (Signature) Calvin Eugene Kellogg	_____ (Signature) Gray Donald Dillard
_____ 1. (Printed Name) President / CEO	_____ 2. (Printed Name) EVP / Chief Strategy Officer	_____ 3. (Printed Name) Treasurer / COO
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me This _____ day of _____ 2021

a. Is this an original filing? Yes [X] No []

b. If no 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	85,574,760	5.8	85,574,760		85,574,760	5.8
1.02 All Other Governments.....	6,863,619	0.5	6,863,619		6,863,619	0.5
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....	3,346,826	0.2	3,346,826		3,346,826	0.2
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....	11,104,513	0.8	11,104,513		11,104,513	0.8
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	216,168,793	14.6	216,168,793		216,168,793	14.6
1.06 Industrial and Miscellaneous.....	240,369,017	16.2	240,369,017		240,369,017	16.2
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	563,427,528	38.1	563,427,528	0	563,427,528	38.1
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated).....	744,100	0.1	744,100		744,100	0.1
3.02 Industrial and Miscellaneous Other (Unaffiliated).....	4,607,016	0.3	4,607,016		4,607,016	0.3
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....	413,623,749	27.9	413,623,749		413,623,749	27.9
3.05 Mutual Funds.....	65,338,882	4.4	65,338,882		65,338,882	4.4
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	484,313,747	32.7	484,313,747	0	484,313,747	32.7
4. Mortgage Loans (Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....	59,359,011	4.0	59,359,011		59,359,011	4.0
5.02 Properties Held for Production of Income.....	6,683,444	0.5	6,683,444		6,683,444	0.5
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	66,042,455	4.5	66,042,455	0	66,042,455	4.5
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	52,100,546	3.5	52,100,546		52,100,546	3.5
6.02 Cash Equivalents (Schedule E, Part 2).....	114,196,300	7.7	114,196,300		114,196,300	7.7
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	166,296,846	11.2	166,296,846	0	166,296,846	11.2
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....	196,405,498	13.3	196,405,498		196,405,498	13.3
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....	3,461,618	0.2	3,461,618		3,461,618	0.2
13. Total Invested Assets.....	1,479,947,692	100.0	1,479,947,692	0	1,479,947,692	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		60,128,594
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....	13,695,824	13,695,824
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	7,781,964	
8.2	Totals, Part 3, Column 9.....		7,781,964
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		66,042,455
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		66,042,455

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		199,448,182
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....	(105,951)	(105,951)
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	10,585,445	
5.2	Totals, Part 3, Column 9.....		10,585,445
6.	Total gain (loss) on disposals, Part 3, Column 19.....		3,102,331
7.	Deduct amounts received on disposals, Part 3, Column 16.....		16,624,509
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		196,405,498
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		196,405,498

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		1,036,641,968
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		399,261,385
3.	Accrual of discount.....		701,212
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(78,465)	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	(13,771,192)	
4.4	Part 4, Column 11.....	(22,481,922)	(36,331,579)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		24,258,013
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		374,632,935
7.	Deduct amortization of premium.....		2,303,501
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		146,714
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		1,047,741,276
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		1,047,741,276

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States.....	85,574,760	89,667,747	85,594,090	85,120,550
	2. Canada.....	3,970,106	4,160,198	4,208,420	3,750,000
	3. Other Countries.....	2,893,513	2,952,770	2,892,507	2,900,000
	4. Totals.....	92,438,379	96,780,715	92,695,017	91,770,550
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	3,346,826	3,634,750	3,403,935	3,250,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	11,104,513	11,877,744	11,490,222	10,560,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	216,168,793	226,679,148	217,809,162	211,454,795
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	209,006,439	221,036,613	210,717,886	205,958,166
	9. Canada.....	3,347,812	3,537,788	3,483,269	3,209,000
	10. Other Countries.....	28,014,766	29,379,327	28,066,403	27,900,000
	11. Totals.....	240,369,017	253,953,728	242,267,558	237,067,166
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	563,427,528	592,926,085	567,665,894	554,102,511
PREFERRED STOCKS					
Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (Unaffiliated)	20. United States.....	70,689,998	70,689,998	66,587,999	
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	70,689,998	70,689,998	66,587,999	
Parent, Subsidiaries and Affiliates	24. Totals.....	413,623,749	413,623,749	325,831,328	
	25. Total Common Stocks.....	484,313,747	484,313,747	392,419,327	
	26. Total Stocks.....	484,313,747	484,313,747	392,419,327	
	27. Total Bonds and Stocks.....	1,047,741,275	1,077,239,832	960,085,221	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	84,143,492	51,679,820	28,572,126	5,398	1,171,952	XXX	165,572,788	25.7	157,278,512	24.4	165,572,788	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	84,143,492	51,679,820	28,572,126	5,398	1,171,952	XXX	165,572,788	25.7	157,278,512	24.4	165,572,788	0
2. All Other Governments												
2.1 NAIC 1		6,863,619				XXX	6,863,619	1.1	4,048,891	0.6	4,967,626	1,895,994
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	6,863,619	0	0	0	XXX	6,863,619	1.1	4,048,891	0.6	4,967,626	1,895,994
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		3,346,826				XXX	3,346,826	0.5	6,294,659	1.0	3,346,826	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	3,346,826	0	0	0	XXX	3,346,826	0.5	6,294,659	1.0	3,346,826	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	1,983,326	4,476,931	4,419,257			XXX	10,879,513	1.7	12,917,597	2.0	10,879,513	
4.2 NAIC 2	225,000					XXX	225,000	0.0	900,482	0.1	225,000	
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	2,208,326	4,476,931	4,419,257	0	0	XXX	11,104,513	1.7	13,818,079	2.1	11,104,513	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	32,393,409	115,288,409	57,130,831	8,086,827	373,432	XXX	213,272,908	33.1	188,151,478	29.2	213,272,908	
5.2 NAIC 2	743,615	998,290	1,153,979			XXX	2,895,884	0.5	3,109,575	0.5	2,895,884	
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	33,137,025	116,286,699	58,284,810	8,086,827	373,432	XXX	216,168,793	33.6	191,261,053	29.7	216,168,793	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	22,582,561	114,583,520	49,632,223	3,175,758	4,922,874	.XXX	194,896,935	30.3	212,593,214	33.0	133,352,790	61,544,145
6.2 NAIC 2.....	7,135,149	24,684,030	10,251,594	485,988		.XXX	42,556,761	6.6	57,191,845	8.9	36,740,568	5,816,193
6.3 NAIC 3.....	1,615,588	1,299,733				.XXX	2,915,321	0.5	1,931,785	0.3	2,915,321	
6.4 NAIC 4.....						.XXX	0	0.0		0.0		
6.5 NAIC 5.....						.XXX	0	0.0		0.0		
6.6 NAIC 6.....						.XXX	0	0.0		0.0		
6.7 Totals.....	31,333,298	140,567,283	59,883,816	3,661,746	4,922,874	.XXX	240,369,017	37.4	271,716,844	42.2	173,008,678	67,360,339
7. Hybrid Securities												
7.1 NAIC 1.....						.XXX	0	0.0		0.0		
7.2 NAIC 2.....						.XXX	0	0.0		0.0		
7.3 NAIC 3.....						.XXX	0	0.0		0.0		
7.4 NAIC 4.....						.XXX	0	0.0		0.0		
7.5 NAIC 5.....						.XXX	0	0.0		0.0		
7.6 NAIC 6.....						.XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						.XXX	0	0.0		0.0		
8.2 NAIC 2.....						.XXX	0	0.0		0.0		
8.3 NAIC 3.....						.XXX	0	0.0		0.0		
8.4 NAIC 4.....						.XXX	0	0.0		0.0		
8.5 NAIC 5.....						.XXX	0	0.0		0.0		
8.6 NAIC 6.....						.XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.2 NAIC 2.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.3 NAIC 3.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.4 NAIC 4.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.5 NAIC 5.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.6 NAIC 6.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.7 Totals.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1.....						.XXX	0	0.0		0.0		
10.2 NAIC 2.....						.XXX	0	0.0		0.0		
10.3 NAIC 3.....						.XXX	0	0.0		0.0		
10.4 NAIC 4.....						.XXX	0	0.0		0.0		
10.5 NAIC 5.....						.XXX	0	0.0		0.0		
10.6 NAIC 6.....						.XXX	0	0.0		0.0		
10.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....141,102,788	.....296,239,124	.....139,754,436	.....11,267,983	.....6,468,258	.....0	.....594,832,589	.....92.4	.....XXX	.....XXX	.....531,392,450	.....63,440,139
11.2 NAIC 2.....	(d).....8,103,765	.....25,682,320	.....11,405,573	.....485,988	.....0	.....0	.....45,677,646	.....7.1	.....XXX	.....XXX	.....39,861,452	.....5,816,193
11.3 NAIC 3.....	(d).....1,615,588	.....1,299,733	.....0	.....0	.....0	.....0	.....2,915,321	.....0.5	.....XXX	.....XXX	.....2,915,321	.....0
11.4 NAIC 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.5 NAIC 5.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.6 NAIC 6.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.7 Totals.....	.....150,822,140	.....323,221,178	.....151,160,009	.....11,753,971	.....6,468,258	.....0	(b).....643,425,556	.....100.0	.....XXX	.....XXX	.....574,169,223	.....69,256,332
11.8 Line 11.7 as a % of Col. 7.....	.....23.4	.....50.2	.....23.5	.....1.8	.....1.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....89.2	.....10.8
12. Total Bonds Prior Year												
12.1 NAIC 1.....	.....109,173,479	.....294,338,584	.....156,323,903	.....17,808,655	.....3,639,730	.....0	.....XXX	.....XXX	.....581,284,351	.....90.2	.....548,863,293	.....32,421,058
12.2 NAIC 2.....	.....15,300,460	.....35,769,904	.....10,131,537	.....0	.....0	.....0	.....XXX	.....XXX	.....61,201,901	.....9.5	.....56,906,554	.....4,295,347
12.3 NAIC 3.....	.....640,115	.....1,291,670	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....1,931,785	.....0.3	.....1,931,785	.....0
12.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
12.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
12.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
12.7 Totals.....	.....125,114,055	.....331,400,158	.....166,455,440	.....17,808,655	.....3,639,730	.....0	.....XXX	.....XXX	(b).....644,418,037	.....100.0	.....607,701,633	.....36,716,405
12.8 Line 12.7 as a % of Col. 9.....	.....19.4	.....51.4	.....25.8	.....2.8	.....0.6	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....94.3	.....5.7
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	.....133,242,214	.....261,927,242	.....126,585,385	.....8,092,225	.....1,545,384	.....0	.....531,392,450	.....82.6	.....548,863,293	.....85.2	.....531,392,450	.....XXX
13.2 NAIC 2.....	.....6,393,521	.....24,007,737	.....8,974,207	.....485,988	.....0	.....0	.....39,861,452	.....6.2	.....56,906,554	.....8.8	.....39,861,452	.....XXX
13.3 NAIC 3.....	.....1,615,588	.....1,299,733	.....0	.....0	.....0	.....0	.....2,915,321	.....0.5	.....1,931,785	.....0.3	.....2,915,321	.....XXX
13.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.7 Totals.....	.....141,251,322	.....287,234,712	.....135,559,592	.....8,578,213	.....1,545,384	.....0	.....574,169,223	.....89.2	.....607,701,633	.....94.3	.....574,169,223	.....XXX
13.8 Line 13.7 as a % of Col. 7.....	.....24.6	.....50.0	.....23.6	.....1.5	.....0.3	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	.....22.0	.....44.6	.....21.1	.....1.3	.....0.2	.....0.0	.....89.2	.....XXX	.....XXX	.....XXX	.....89.2	.....XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	.....7,860,574	.....34,311,882	.....13,169,052	.....3,175,758	.....4,922,874	.....0	.....63,440,139	.....9.9	.....32,421,058	.....5.0	.....XXX	.....63,440,139
14.2 NAIC 2.....	.....1,710,244	.....1,674,584	.....2,431,366	.....0	.....0	.....0	.....5,816,193	.....0.9	.....4,295,347	.....0.7	.....XXX	.....5,816,193
14.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.7 Totals.....	.....9,570,818	.....35,986,465	.....15,600,417	.....3,175,758	.....4,922,874	.....0	.....69,256,332	.....10.8	.....36,716,405	.....5.7	.....XXX	.....69,256,332
14.8 Line 14.7 as a % of Col. 7.....	.....13.8	.....52.0	.....22.5	.....4.6	.....7.1	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....1.55.62.40.50.80.010.8XXXXXXXXXXXX10.8

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(a) Includes \$.....69,256,332 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$.....654,236 current year of bonds with Z designations and \$.....629,717 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....79,998,028; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations.....	84,000,030	51,168,026	28,475,498		1,171,223	.XXX.	164,814,778	25.6	156,404,877	24.3	164,814,778	
1.02 Residential Mortgage-Backed Securities.....	143,462	511,794	96,628	5,398	729	.XXX.	758,010	0.1	873,635	0.1	758,010	
1.03 Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
1.05 Totals.....	84,143,492	51,679,820	28,572,126	5,398	1,171,952	.XXX.	165,572,788	25.7	157,278,512	24.4	165,572,788	0
2. All Other Governments												
2.01 Issuer Obligations.....		6,863,619				.XXX.	6,863,619	1.1	4,048,891	0.6	4,967,626	1,895,994
2.02 Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
2.05 Totals.....	0	6,863,619	0	0	0	.XXX.	6,863,619	1.1	4,048,891	0.6	4,967,626	1,895,994
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations.....		3,346,826				.XXX.	3,346,826	0.5	6,294,659	1.0	3,346,826	
3.02 Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
3.05 Totals.....	0	3,346,826	0	0	0	.XXX.	3,346,826	0.5	6,294,659	1.0	3,346,826	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations.....	2,208,326	4,476,931	4,419,257			.XXX.	11,104,513	1.7	13,818,079	2.1	11,104,513	
4.02 Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
4.05 Totals.....	2,208,326	4,476,931	4,419,257	0	0	.XXX.	11,104,513	1.7	13,818,079	2.1	11,104,513	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations.....	3,365,156	34,353,375	30,582,368	594,878		.XXX.	68,895,777	10.7	88,292,201	13.7	68,895,777	
5.02 Residential Mortgage-Backed Securities.....	29,771,868	80,821,565	26,877,672	7,491,949	373,432	.XXX.	145,336,486	22.6	100,998,187	15.7	145,336,486	
5.03 Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities.....		1,111,760	824,770			.XXX.	1,936,530	0.3	1,970,664	0.3	1,936,530	
5.05 Totals.....	33,137,025	116,286,699	58,284,810	8,086,827	373,432	.XXX.	216,168,793	33.6	191,261,053	29.7	216,168,793	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations.....	23,306,772	111,858,143	40,774,338			.XXX.	175,939,253	27.3	244,422,367	37.9	148,148,745	27,790,507
6.02 Residential Mortgage-Backed Securities.....	3,104,414	6,283,736	2,045,649	3,175,758	4,922,874	.XXX.	19,532,431	3.0	3,783,465	0.6	1,278,525	18,253,906
6.03 Commercial Mortgage-Backed Securities.....	3,286,769	12,099,431	12,402,093			.XXX.	27,788,292	4.3	13,987,696	2.2	18,231,194	9,557,098
6.04 Other Loan-Backed and Structured Securities.....	1,635,343	10,325,974	4,661,736	485,988		.XXX.	17,109,041	2.7	9,523,316	1.5	5,350,214	11,758,827
6.05 Totals.....	31,333,298	140,567,283	59,883,816	3,661,746	4,922,874	.XXX.	240,369,017	37.4	271,716,844	42.2	173,008,678	67,360,339
7. Hybrid Securities												
7.01 Issuer Obligations.....						.XXX.	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
7.05 Totals.....	0	0	0	0	0	.XXX.	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations.....						.XXX.	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued.....						.XXX.	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired.....						.XXX.	0	0.0		0.0		
8.07 Totals.....	0	0	0	0	0	.XXX.	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired.....						XXX	0	0.0		0.0		
10.03 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	112,880,284	212,066,919	104,251,461	594,878	1,171,223	XXX	430,964,765	67.0	XXX	XXX	401,278,264	29,686,501
11.02 Residential Mortgage-Backed Securities.....	33,019,744	87,617,095	29,019,949	10,673,104	5,297,035	XXX	165,626,927	25.7	XXX	XXX	147,373,021	18,253,906
11.03 Commercial Mortgage-Backed Securities.....	3,286,769	12,099,431	12,402,093	0	0	XXX	27,788,292	4.3	XXX	XXX	18,231,194	9,557,098
11.04 Other Loan-Backed and Structured Securities.....	1,635,343	11,437,733	5,486,507	485,988	0	XXX	19,045,571	3.0	XXX	XXX	7,286,744	11,758,827
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals.....	150,822,140	323,221,178	151,160,009	11,753,971	6,468,258	0	643,425,556	100.0	XXX	XXX	574,169,223	69,256,332
11.09 Line 11.08 as a % of Col. 7.....	23.4	50.2	23.5	1.8	1.0	0.0	100.0	XXX	XXX	XXX	89.2	10.8
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	107,596,121	273,852,038	130,731,818	1,101,099	3,639,730	XXX	XXX	XXX	513,281,074	79.7	487,913,557	25,367,518
12.02 Residential Mortgage-Backed Securities.....	14,713,746	45,514,170	25,621,440	16,166,201	3,639,730	XXX	XXX	XXX	105,655,287	16.4	101,871,822	3,783,465
12.03 Commercial Mortgage-Backed Securities.....	1,743,073	6,447,928	5,796,695	0	0	XXX	XXX	XXX	13,987,696	2.2	10,221,883	3,765,814
12.04 Other Loan-Backed and Structured Securities.....	1,061,115	5,586,023	4,305,487	541,356	0	XXX	XXX	XXX	11,493,980	1.8	7,694,371	3,799,608
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans.....						XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans.....						XXX	XXX	XXX	0	0.0	0	0
12.08 Totals.....	125,114,055	331,400,158	166,455,440	17,808,655	3,639,730	0	XXX	XXX	644,418,037	100.0	607,701,633	36,716,405
12.09 Line 12.08 as a % of Col. 9.....	19.4	51.4	25.8	2.8	0.6	0.0	XXX	XXX	100.0	XXX	94.3	5.7
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	109,790,126	191,794,057	97,927,981	594,878	1,171,223	XXX	401,278,264	62.4	487,913,557	75.7	401,278,264	XXX
13.02 Residential Mortgage-Backed Securities.....	30,581,903	81,945,310	26,974,300	7,497,347	374,161	XXX	147,373,021	22.9	101,871,822	15.8	147,373,021	XXX
13.03 Commercial Mortgage-Backed Securities.....	367,577	9,336,667	8,526,951	0	0	XXX	18,231,194	2.8	10,221,883	1.6	18,231,194	XXX
13.04 Other Loan-Backed and Structured Securities.....	511,717	4,158,678	2,130,361	485,988	0	XXX	7,286,744	1.1	7,694,371	1.2	7,286,744	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals.....	141,251,322	287,234,712	135,559,592	8,578,213	1,545,384	0	574,169,223	89.2	607,701,633	94.3	574,169,223	XXX
13.09 Line 13.08 as a % of Col. 7.....	24.6	50.0	23.6	1.5	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	22.0	44.6	21.1	1.3	0.2	0.0	89.2	XXX	XXX	XXX	89.2	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....	3,090,159	20,272,862	6,323,481	0	0	XXX	29,686,501	4.6	25,367,518	3.9	XXX	29,686,501
14.02 Residential Mortgage-Backed Securities.....	2,437,841	5,671,784	2,045,649	3,175,758	4,922,874	XXX	18,253,906	2.8	3,783,465	0.6	XXX	18,253,906
14.03 Commercial Mortgage-Backed Securities.....	2,919,192	2,762,764	3,875,142	0	0	XXX	9,557,098	1.5	3,765,814	0.6	XXX	9,557,098
14.04 Other Loan-Backed and Structured Securities.....	1,123,626	7,279,055	3,356,145	0	0	XXX	11,758,827	1.8	3,799,608	0.6	XXX	11,758,827
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals.....	9,570,818	35,986,465	15,600,417	3,175,758	4,922,874	0	69,256,332	10.8	36,716,405	5.7	XXX	69,256,332
14.09 Line 14.08 as a % of Col. 7.....	13.8	52.0	22.5	4.6	7.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	1.5	5.6	2.4	0.5	0.8	0.0	10.8	XXX	XXX	XXX	XXX	10.8

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	38,941,950	38,941,950			
2. Cost of short-term investments acquired.....	4,997,250	4,997,250			
3. Accrual of discount.....	56,944	56,944			
4. Unrealized valuation increase (decrease).....	.0				
5. Total gain (loss) on disposals.....	.766	.766			
6. Deduct consideration received on disposals.....	43,996,911	43,996,911			
7. Deduct amortization of premium.....	.0				
8. Total foreign exchange change in book/adjusted carrying value.....	.0				
9. Deduct current year's other-than-temporary impairment recognized.....	.0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	(0)	(0)	.0	.0	.0
11. Deduct total nonadmitted amounts.....	.0				
12. Statement value at end of current period (Line 10 minus Line 11).....	(0)	(0)	.0	.0	.0

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

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	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	33,890,141	2,294,880	31,595,261	
2. Cost of cash equivalents acquired.....	2,653,534,483	309,177,667	2,344,356,816	
3. Accrual of discount.....	64,544	64,544		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	2,738	2,738		
6. Deduct consideration received on disposals.....	2,573,295,606	231,541,801	2,341,753,805	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	114,196,300	79,998,028	34,198,272	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	114,196,300	79,998,028	34,198,272	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative																
LAND - 6th & Gaines.....		Little Rock.....	AR.....	01/01/1953.....		127,309		127,309					.0			
LAND - 600-608 W Seventh.....		Little Rock.....	AR.....	01/01/1965.....		127,783		127,783					.0			
LAND - 614-624 W Seventh.....		Little Rock.....	AR.....	01/01/1970.....		185,760		185,760					.0			
LAND - Block 177, Original City of LR.....		Little Rock.....	AR.....	01/01/1971.....		437,620		437,620					.0			
LAND - Capital & Spring.....		Little Rock.....	AR.....	01/01/1991.....		1,125,000		1,125,000					.0			
LAND - Capital & Spring Deck.....		Little Rock.....	AR.....	01/01/1991.....		625,000		625,000					.0			
LAND - NLR Pershing.....		North Little Rock.....	AR.....	01/01/2007.....		465,000		465,000					.0			
LAND - Texarkana.....		Texarkana.....	AR.....	01/01/2009.....		250,000		250,000					.0			
LAND - Annex Office (Ralph Croy).....		Little Rock.....	AR.....	01/01/2002.....		124,932		124,932					.0			
LAND - Annex Warehouse (Colonial).....		Little Rock.....	AR.....	01/01/1994.....		980,789		980,789					.0			
LAND - Offsite Storage.....		Little Rock.....	AR.....	01/01/1983.....		50,194		50,194					.0		15,227	
North Building (6th & Gaines).....		Little Rock.....	AR.....	01/01/1953.....		1,547,265		-					.0		801,305	
South Building (7th & Gaines).....		Little Rock.....	AR.....	01/01/1974.....		4,715,753		-					.0		2,576,557	
USACC Building (BCBS occupied).....		Little Rock.....	AR.....	01/01/1991.....		13,084,984		947,257		404,603			(404,603)		4,228,444	
NLR Building (Pershing).....		North Little Rock.....	AR.....	01/01/2007.....		5,924,709		3,419,051		148,118			(148,118)		1,421,476	
Texarkana Building.....		Texarkana.....	AR.....	01/01/2009.....		591,148		416,267		14,779			(14,779)		132,501	
Annex Office (Ralph Croy building).....		Little Rock.....	AR.....	01/01/2002.....		154,036		82,473		3,851			(3,851)		50,477	
Annex Warehouse Building.....		Little Rock.....	AR.....	01/01/1996.....		41,670		16,494		1,042			(1,042)		147,916	
Main Building Improvements.....		Little Rock.....	AR.....	Various.....		54,241,793		33,530,900		4,387,731			(4,387,731)			
USACC Improv (BCBS occupied).....		Little Rock.....	AR.....	Various.....		30,241,861		12,435,070		2,333,457			(2,333,457)			
NLR Improvements.....		North Little Rock.....	AR.....	Various.....		2,281,206		441,585		131,431			(131,431)			
Texarkana Improvements.....		Texarkana.....	AR.....	01/01/2009.....		245,807		17,325		5,643			(5,643)			
Annex Office Improvements.....		Little Rock.....	AR.....	Various.....		52,707		7,574		2,428			(2,428)			
Annex Warehouse Improv.....		Little Rock.....	AR.....	Various.....		415,638		126,868		10,340			(10,340)			
Offsite Storage Improv.....		Little Rock.....	AR.....	Various.....		45,139		5,508		4,131			(4,131)		62,139	
Main Parking Lot.....		Little Rock.....	AR.....	01/01/1972.....		1,371,766		-		21,874			(21,874)			
South Parking Deck.....		Little Rock.....	AR.....	01/01/2004.....		5,601,458		3,349,205		140,036			(140,036)			
USACC Parking Deck.....		Little Rock.....	AR.....	01/01/1991.....		1,345,000		64,047		42,698			(42,698)			
Texarkana Parking Lot.....		Texarkana.....	AR.....	03/01/2009.....		124,000		-		-			.0			
NLR Parking Lot.....		North Little Rock.....	AR.....	02/01/2004.....		120,592		-		-			.0			
0299999. Properties Occupied by the Reporting Entity - Administrative.....						126,645,919		59,359,011		7,652,162			(7,652,162)		9,436,042	
0399999. Total - Properties Occupied by the Reporting Entity.....						126,645,919		59,359,011		7,652,162			(7,652,162)		9,436,042	
Properties Held for the Production of Income																
Timberland Poyen.....		Poyen.....	AR.....	09/01/2003.....		3,111,327		3,111,327		36,742			(36,742)		114,876	57,862
Timberland Ashdown.....		Ashdown.....	AR.....	06/01/2004.....		3,572,117		3,572,117		93,060			(93,060)		532,256	172,449
0499999. Total - Properties Held for the Production of Income.....						6,683,444		6,683,444		129,802			(129,802)		647,132	230,311
0699999. Totals.....						133,329,363		66,042,455		7,781,964			(7,781,964)		10,083,174	230,311

E01

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
Description of Property	2	3	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
	City	State						
Acquired by Purchase								
Main Building Improvements.....	Little Rock.....	AR.....	Various.....					13,492,336
NLR Improvements.....	North Little Rock.....	AR.....	Various.....					24,982
Annex Office Improvements.....	Little Rock.....	AR.....	Various.....					4,338
Timber Reforestation - Ashdown.....	Ashdown.....	AR.....	Various.....					174,168
0199999. Total - Acquired by Purchase.....					.0	.0	.0	13,695,824
0399999. Totals.....					.0	.0	.0	13,695,824

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 1
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20	
			4	5								13	14	15	16	17				
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership	
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Mortgage Loans - Unaffiliated																				
97MSCM 3D 9	BABSON CAPITAL FLOATING RATE INCOME FUND			USA..	BABSON CAPITAL FLOATING RATE INCOME FUND		01/31/2017		40,691,878	40,672,282	40,672,282	756,480					(230,459)			
2399999. Total - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Mortgage Loans - Unaffiliated									40,691,878	40,672,282	40,672,282	756,480	0	0	0	0	(230,459)	0	XXX	
Any Other Class of Assets - Unaffiliated																				
97MSCN 75 0	MARTINGALE INVST TR SER 1			USA..	MARTINGALE INVST TR SER 1		03/31/2017		48,302,752	64,739,989	64,739,989	138,917								
4699999. Total - Any Other Class of Asset - Unaffiliated									48,302,752	64,739,989	64,739,989	138,917	0	0	0	0	0	0	0	XXX
Any Other Class of Assets - Affiliated																				
	Life & Specialty Ventures, LLC		Little Rock	AR			10/01/2006		58,140,087	90,951,830	90,951,830	9,747,734								
	Partnership For A Healthy Arkansas, LLC		Little Rock	AR			12/01/2015		217,617	41,396	41,396	(57,686)								
4799999. Total - Any Other Class of Asset - Affiliated									58,357,704	90,993,226	90,993,226	9,690,048	0	0	0	0	0	0	XXX	
4899999. Subtotal - Unaffiliated									88,994,630	105,412,272	105,412,271	895,397	0	0	0	0	(230,459)	0	XXX	
4999999. Subtotal - Affiliated									58,357,704	90,993,226	90,993,226	9,690,048	0	0	0	0	0	0	0	XXX
5099999. Totals									147,352,334	196,405,498	196,405,497	10,585,445	0	0	0	0	(230,459)	0	XXX	

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	0	1B	0	1C	0	1D	0	1E	0	1F	0	1G	0
2A	0	2B	0	2C	0								
3A	0	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

E07

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Mortgage Loans - Unaffiliated										
97MSCM 3D 9	BABSON CAPITAL FLOATING RATE INCOME FUND.....		USA.....	BABSON CAPITAL FLOATING RATE INCOME FUND.....	01/31/2017.			(105,951)		
2399999. Total - Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Mortgage Loans - Unaffiliated.....							.0	(105,951)	.0	XXX
4899999. Subtotal - Unaffiliated.....							.0	(105,951)	.0	XXX
5099999. Totals.....							.0	(105,951)	.0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Mortgage Loans - Unaffiliated																			
97MSCM 3D 9	BABSON CAPITAL FLOATING RATE INCOME FUND.....		USA	Various.....	01/31/2017.	12/31/2020.	.....1,824,930	.....0	.....0	.....0	.....0	.....0	.....0	.....1,824,930	.....124,509	.....0	.....(1,700,421)	.....(1,700,421)	.....1,824,930
2399999. Total - Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Mortgage Loans - Unaffiliated.....							.....1,824,930	.....0	.....0	.....0	.....0	.....0	.....0	.....1,824,930	.....124,509	.....0	.....(1,700,421)	.....(1,700,421)	.....1,824,930
Any Other Class of Assets - Unaffiliated																			
97MSCN 75 0	MARTINGALE INVST TR SER 1.....		USA	MARTINGALE INVST TR SER 1	03/31/2017.	01/31/2020.	.....11,697,248	.....0	.....0	.....0	.....0	.....0	.....0	.....11,697,248	.....16,500,000	.....0	.....4,802,752	.....4,802,752	.....0
4699999. Total - Any Other Class of Assets - Unaffiliated.....							.....11,697,248	.....0	.....0	.....0	.....0	.....0	.....0	.....11,697,248	.....16,500,000	.....0	.....4,802,752	.....4,802,752	.....0
4899999. Subtotal - Unaffiliated.....							.....13,522,178	.....0	.....0	.....0	.....0	.....0	.....0	.....13,522,178	.....16,624,509	.....0	.....3,102,331	.....3,102,331	.....1,824,930
5099999. Totals.....							.....13,522,178	.....0	.....0	.....0	.....0	.....0	.....0	.....13,522,178	.....16,624,509	.....0	.....3,102,331	.....3,102,331	.....1,824,930

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date

U.S. Government - Issuer Obligations

912810	SL	3	UNITED STATES TREASURY.....				1.A	1,174,629	108.609	1,086,090	1,000,000	1,171,223	(3,406)			2.000	1.293	FA	7,554	10,000		04/15/2020	02/15/2050	
912828	4X	5	UNITED STATES TREASURY.....				1.A	3,170,000	106.887	3,420,384	3,200,000	3,183,386	4,337			2.750	2.954	FA	29,901	44,000		09/21/2018	08/31/2023	
912828	5P	1	UNITED STATES TREASURY.....				1.A	9,101,602	107.867	9,708,030	9,000,000	9,061,592	(14,167)			2.875	2.629	MN	22,747	258,750		12/19/2018	11/30/2023	
912828	B6	6	UNITED STATES TREASURY.....				1.A	19,862,500	108.020	21,604,000	20,000,000	19,916,740	18,639			2.750	2.890	FA	207,745	275,000		11/19/2018	02/15/2024	
912828	L5	7	UNITED STATES TREASURY.....				1.A	98,484	102.828	102,828	100,000	99,447	309			1.750	2.075	MS	447	1,750		10/25/2017	09/30/2022	
912828	SV	3	UNITED STATES TREASURY.....				1.A	49,789	102.227	51,113	50,000	49,941	42			1.750	1.838	MN	114	875		04/28/2017	05/15/2022	
912828	Y6	1	UNITED STATES TREASURY.....				1.A	7,964,063	106.695	8,535,600	8,000,000	7,981,058	5,284			2.750	2.845	JJ	92,065	110,000		07/31/2018	07/31/2023	
912828	YB	0	UNITED STATES TREASURY.....				1.A	4,126,426	106.977	4,386,057	4,100,000	4,123,402	(1,750)			1.625	1.554	FA	25,165	33,313		10/07/2019	08/15/2024	
912828	YY	0	UNITED STATES TREASURY.....				1.A	5,325,465	105.934	5,614,502	5,300,000	5,320,736	(3,459)			1.750	1.648	JD	256	92,750		01/09/2020	12/31/2021	
912828	YZ	7	UNITED STATES TREASURY.....				1.A	4,003,906	101.500	4,060,000	4,000,000	4,002,002	(1,904)			1.625	1.574	JD	180	65,000		01/09/2020	12/31/2021	
912828	Z5	2	UNITED STATES TREASURY.....				1.A	5,566,172	104.500	5,747,500	5,500,000	5,555,126	(11,046)			1.375	1.123	JJ	31,647	37,813		02/27/2020	01/31/2025	
912828	Z9	4	UNITED STATES TREASURY.....				1.A	11,870,027	105.793	12,166,195	11,500,000	11,840,759	(25,033)			1.500	1.156	FA	65,156	86,250		03/05/2020	02/15/2030	
912828	ZN	3	UNITED STATES TREASURY.....				1.A	4,978,320	99.750	4,987,500	5,000,000	4,980,221	1,901			0.500	0.564	AO	4,282	12,500		05/18/2020	04/30/2027	
912828	ZQ	6	UNITED STATES TREASURY.....				1.A	4,343,969	97.766	4,301,704	4,400,000	4,347,087	3,118			0.625	0.758	MN	3,570	13,750		06/03/2020	05/15/2030	
91282C	AE	1	UNITED STATES TREASURY.....				1.A	3,183,625	97.500	3,120,000	3,200,000	3,184,029	404			0.625	0.679	FA	7,554			09/30/2020	08/15/2030	
0199999	U.S. Government - Issuer Obligations.....							84,818,977	XXX	88,891,503	84,350,000	84,816,750	0	(26,730)	0	0	XXX	XXX	XXX	498,384	1,041,750		XXX	XXX

U.S. Government - Residential Mortgage-Backed Securities

38378U	8L	4	GNR 2015-H04 FA - CMO/RMBS.....				1.A	775,113	100.739	776,244	770,550	758,010	(12,645)			0.790	1.381	MON	186	11,643		11/05/2018	12/20/2064	
0299999	U.S. Government - Residential Mortgage-Backed Securities.....							775,113	XXX	776,244	770,550	758,010	0	(12,645)	0	0	XXX	XXX	XXX	186	11,643		XXX	XXX
0599999	Total - U.S. Government.....							85,594,090	XXX	89,667,747	85,120,550	85,574,760	0	(39,375)	0	0	XXX	XXX	XXX	498,570	1,053,393		XXX	XXX

All Other Governments - Issuer Obligations

29135L	AL	4	EMIRATE OF ABU DHABI.....				C	1,895,497	100.250	1,904,750	1,900,000	1,895,994	497			0.750	0.830	MS	4,710			08/25/2020	09/02/2023	
302154	DB	2	EXPORT-IMPORT BANK OF KOREA.....				C	997,010	104.802	1,048,020	1,000,000	997,519	509			1.875	1.938	FA	7,240	9,375		02/05/2020	02/12/2025	
68323A	BK	9	ONTARIO, PROVINCE OF.....				C	1,710,100	103.193	1,805,878	1,750,000	1,735,309	9,487			2.450	3.030	JD	238	42,875		04/10/2018	06/29/2022	
748148	PB	3	QUEBEC, PROVINCE OF.....				C	2,498,320	117.716	2,354,320	2,000,000	2,234,798	(88,271)			7.500	2.684	JJ	69,167	150,000		12/04/2017	07/15/2023	
0699999	All Other Governments - Issuer Obligations.....							7,100,927	XXX	7,112,968	6,650,000	6,863,619	0	(77,779)	0	0	XXX	XXX	XXX	81,355	202,250		XXX	XXX
1099999	Total - All Other Governments.....							7,100,927	XXX	7,112,968	6,650,000	6,863,619	0	(77,779)	0	0	XXX	XXX	XXX	81,355	202,250		XXX	XXX

U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations

13063D	GB	8	CALIFORNIA ST.....				1.C FE	753,525	111.728	837,960	750,000	752,507	(542)			3.375	3.290	AO	6,328	25,313		01/16/2019	04/01/2025	
605581	HK	6	MISSISSIPPI ST.....				1.C FE	1,500,000	107.308	1,609,620	1,500,000	1,500,000				2.831	2.831	JD	3,539	42,465		12/07/2016	12/01/2023	
677522	HE	7	OHIO ST.....				1.B FE	1,150,410	118.717	1,187,170	1,000,000	1,094,319	(20,296)			5.000	2.679	MN	8,333	50,000		02/27/2018	11/01/2032	
1199999	U.S. States, Territories & Possessions - Issuer Obligations.....							3,403,935	XXX	3,634,750	3,250,000	3,346,826	0	(20,838)	0	0	XXX	XXX	XXX	18,200	117,778		XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed).....							3,403,935	XXX	3,634,750	3,250,000	3,346,826	0	(20,838)	0	0	XXX	XXX	XXX	18,200	117,778		XXX	XXX

U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations

041431	LS	4	ARLINGTON CNTY VA.....				1.A FE	565,813	105.455	590,548	560,000	563,779	(1,400)			2.470	2.200	FA	5,763	13,832		07/11/2019	08/01/2025
108152	DH	9	BRIDGEPORT.....				1.C FE	413,770	102.761	369,940	360,000	367,321	(11,611)			5.000	1.699	FA	6,800	18,000		10/27/2016	08/15/2021
167486	VZ	9	CHICAGO ILL.....				1,2 C FE	237,591	100.000	225,000	225,000	225,000	(6,755)			5.962	2.894	JJ	6,707	13,415		02/07/2019	01/01/2021
167615	TY	9	CHICAGO ILL PK DIST.....				1.D FE	1,194,378	109.825	1,142,180	1,040,000	1,107,867	(21,427)			5.000	2.720	JJ	26,000	52,000		10/07/2016	01/01/2027
184541	AN	0	CLEAR CREEK TEX INDPT SCH DIST.....				1.A FE	1,163,650	122.554	1,225,540	1,000,000	1,109,833	(19,746)			5.000	2.690	FA	18,889	50,000		03/14/2018	02/15/2029

E10

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
265138	HT	7	DUNCANVILLE TEX INDPT SCH DIST.....			2	1.A FE.....	1,305,438	107.184	1,345,159	1,255,000	1,279,976		(11,204)		4.000	3.024	FA	18,964	50,200	09/05/2018	02/15/2025		
278445	HX	2	EAU CLAIRE WIS AREA SCH DIST.....				1.C FE.....	602,660	123.672	618,360	500,000	567,397		(11,985)		5.000	2.261	AO	6,250	25,000	12/14/2017	04/01/2026		
382604	Y2	6	GOOSE CREEK TEX CONS INDPT SCH DIST.....				1.A FE.....	1,000,000	100.022	1,000,220	1,000,000	1,000,000				0.270	0.270	AO	675		09/23/2020	10/01/2049		
495260	L2	5	KING CNTY WASH SCH DIST NO 414 LAKE WASH.....			2	1.B FE.....	849,848	126.926	951,945	750,000	830,639		(9,438)		5.000	3.350	JD	3,125	37,500	11/16/2018	12/01/2037		
590621	KY	3	MESA CNTY COLO VY SCH DIST NO 051 GRAND.....			2	1.C FE.....	900,795	130.274	977,055	750,000	860,669		(14,277)		5.250	2.881	JD	3,281	39,375	02/01/2018	12/01/2034		
64966M	WK	1	NEW YORK N Y.....			1	1.C FE.....	1,000,000	107.724	1,077,240	1,000,000	1,000,000				3.250	3.250	MS	10,833	32,500	02/23/2018	03/01/2024		
71319R	BZ	9	PEORIA ILL MET ARPT AUTH.....				1.C FE.....	666,654	103.893	623,358	600,000	616,005		(17,173)		5.000	2.041	JD	2,500	30,000	11/29/2017	12/01/2021		
882723	7R	4	TEXAS ST.....				1.A FE.....	1,061,270	115.649	1,156,499	1,000,000	1,050,719		(6,824)		3.301	2.480	AO	8,253	33,010	06/06/2019	10/01/2027		
882723	B2	4	TEXAS ST.....			2	1.A FE.....	528,356	110.521	574,709	520,000	525,309		(1,028)		3.011	2.780	AO	3,914	15,657	12/08/2017	10/01/2026		
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....								11,490,222	XXX	11,877,744	10,560,000	11,104,513	0	(132,868)	0	0	XXX	XXX	XXX	121,955	410,489	XXX	XXX
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions.....								11,490,222	XXX	11,877,744	10,560,000	11,104,513	0	(132,868)	0	0	XXX	XXX	XXX	121,955	410,489	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																								
01026C	AC	5	ALABAMA ECONOMIC SETTLEMENT AUTH BP SETT.....			1	1.G FE.....	890,744	105.860	936,861	885,000	889,312		(842)		3.163	3.051	MS	8,242	27,993	04/04/2019	09/15/2025		
04109F	BR	8	ARKANSAS ST DEV FIN AUTH HOSP REV.....				2.A FE.....	584,660	118.280	591,400	500,000	555,294		(10,029)		5.000	2.660	FA	10,417	25,000	12/13/2017	02/01/2026		
072024	ST	0	BAY AREA TOLL AUTH CALIF TOLL BRDG REV.....			2	1.C FE.....	1,003,750	101.445	1,014,450	1,000,000	1,002,259		(394)		1.340	1.299	MON	1,417	19,032	03/14/2017	04/01/2036		
160131	DB	1	CHARLESTON EDL EXCELLENCE FING CORP S C.....			2	1.D FE.....	1,192,030	113.774	1,137,740	1,000,000	1,082,454		(27,183)		5.000	2.070	JD	4,167	50,000	10/28/2016	12/01/2030		
16768T	KE	3	CHICAGO ILL SALES TAX REV.....			2	1.D FE.....	645,900	118.710	712,260	600,000	624,223		(5,493)		5.000	3.900	JJ	15,000	30,000	10/14/2016	01/01/2032		
167727	UY	0	CHICAGO ILL WASTEWATER TRANSMISSION REV.....			2	1.G FE.....	1,164,820	112.095	1,120,950	1,000,000	1,072,123		(22,876)		5.000	2.490	JJ	25,000	50,000	10/07/2016	01/01/2025		
19633S	AF	0	COLORADO BRDG ENTERPRISE REV.....				1.G FE.....	533,880	113.134	565,670	500,000	521,533		(4,412)		4.000	2.970	JD	56	20,000	02/12/2018	06/30/2025		
196479	H6	9	COLORADO HSG & FIN AUTH.....				1.A FE.....	820,000	104.938	860,492	820,000	820,000				3.125	3.125	AO	6,406	25,625	03/07/2018	10/01/2023		
259226	CM	8	DOUGLAS CNTY NEB EDL FACS REV.....			2	1.F FE.....	733,958	118.478	764,183	645,000	727,156		(6,802)		5.000	2.840	JJ	16,125	16,125	05/21/2020	07/01/2036		
27183M	BR	3	EAST COLUMBIA BASIN IRR DIST WASH REV.....				1.E FE.....	1,097,045	115.417	1,061,836	920,000	1,003,653		(23,340)		5.000	2.220	JD	3,833	46,000	10/28/2016	06/01/2024		
3133EH	5S	8	FEDERAL FARM CREDIT BANKS FUNDING CORP.....				1.A.....	2,979,870	106.537	3,196,110	3,000,000	2,989,345		3,288		2.370	2.490	FA	28,835	71,100	01/12/2018	02/05/2024		
3137EA	DB	2	FEDERAL HOME LOAN MORTGAGE CORP.....				1.A.....	1,983,280	102.312	2,046,240	2,000,000	1,995,251		4,480		2.375	2.610	JJ	22,167	47,500	04/10/2018	01/13/2022		
3137EA	EU	9	FEDERAL HOME LOAN MORTGAGE CORP.....				1.A.....	2,885,558	100.053	2,901,537	2,900,000	2,886,817		1,259		0.375	0.476	JJ	4,773		07/21/2020	07/21/2025		
338430	DK	4	FLAGSTAFF ARIZ CTFS PARTN.....			2	1.D FE.....	610,000	103.303	630,148	610,000	610,000				2.280	2.280	MN	2,318	3,322	07/24/2020	05/01/2031		
39081H	AE	2	GREAT LAKES WTR AUTH MICH SEW DISP SYS R.....			2	1.E FE.....	1,178,830	123.153	1,231,530	1,000,000	1,107,611		(17,817)		5.000	2.871	JJ	25,000	50,000	10/14/2016	07/01/2030		
392274	ZY	5	GREATER ORLANDO AVIATION AUTH ORLANDO FL.....			2	1.D FE.....	1,092,030	103.178	1,031,780	1,000,000	1,020,021		(26,328)		5.000	2.280	AO	12,500	50,000	03/14/2018	10/01/2025		
41423P	AH	0	HARRIS CNTY TEX TOLL RD REV.....				1.C FE.....	1,194,680	125.451	1,254,510	1,000,000	1,133,703		(21,932)		5.000	2.440	FA	18,889	50,000	02/08/2018	08/15/2026		
41987Y	BC	9	HAWAIIAN GARDENS CALIF REDEV AGY SUCCESS.....			2	1.C FE.....	497,670	107.778	538,890	500,000	497,899		126		3.500	3.541	JD	1,458	17,500	05/20/2019	12/01/2033		
432308	G8	1	HILLSBOROUGH CNTY FLA AVIATION AUTH REV.....			2	1.D FE.....	606,296	123.809	668,569	540,000	593,741		(5,946)		5.000	3.521	AO	6,750	27,000	10/24/2018	10/01/2033		
451174	AD	8	IDAHO ENERGY RES AUTH TRANSMISSION FACS.....			1	1.C FE.....	826,479	113.680	1,023,120	900,000	840,661		6,523		2.952	3.958	MS	8,856	26,568	10/09/2018	09/01/2028		
45204E	JM	1	ILLINOIS FIN AUTH REV.....			2	1.A FE.....	1,099,090	115.387	1,153,870	1,000,000	1,057,036		(10,495)		4.000	2.771	JJ	20,000	40,000	10/20/2016	07/01/2030		
455412	AL	0	INDIANAPOLIS IND WTR SYS REV.....			2	1.E FE.....	1,212,600	125.710	1,257,100	1,000,000	1,130,151		(20,803)		5.000	2.551	AO	12,500	50,000	10/14/2016	10/01/2028		
45710P	AC	4	INGLEWOOD CALIF JT PWRS AUTH LEASE REV.....			1	1.C FE.....	590,000	104.918	619,016	590,000	590,000				2.794	2.795	FA	6,869	16,485	03/22/2019	08/01/2023		
490580	EQ	6	KENT HOSP FIN AUTH MICH REV.....			1	1.D FE.....	750,000	109.021	817,658	750,000	750,000				2.741	2.741	JJ	9,479	14,619	10/23/2019	07/15/2028		
523288	ED	6	LEDGEVIEW WIS.....			2	1.B FE.....	518,740	100.292	501,460	500,000	500,000		(11,511)		5.000	5.000	JD	2,083	25,000	05/29/2019	12/01/2021		
54651R	AR	0	LOUISIANA ST UNCLAIMED PPTY SPL REV.....			2	1.E FE.....	1,116,440	109.835	1,098,350	1,000,000	1,058,435		(20,928)		5.000	2.710	MS	16,667	50,000	02/26/2018	09/01/2030		
56035D	AW	2	MAIN STR NAT GAS INC GA GAS SUPPLY REV.....			2	1.C FE.....	1,045,320	109.673	1,096,730	1,000,000	1,025,551		(9,071)		4.000	2.996	JD	3,333	40,000	10/09/2018	08/01/2048		
574218	B3	6	MARYLAND ST HEALTH & HIGHER EDL FACS AUT.....			2	1.A FE.....	1,221,283	105.848	1,317,808	1,245,000	1,230,379		3,904		2.670	3.026	JJ	16,621	33,242	08/15/2018	07/01/2024		

E10.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			6			7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
				3	4	5	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value			Par Value	Book/Adjusted Carrying Value	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value					Fair Value	Par Value														Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
576553	BT	7		2	1.E FE	800,025	110.374	827,805	750,000	787,071		(7,345)		4.000	2.860	MS	10,000	30,000	03/15/2019	09/01/2030		
592107	AA	4		2	1.G FE	600,000	101.260	607,560	600,000	600,000				2.850	1.450	FA	7,125	17,100	07/31/2018	08/01/2031		
59261A	XR	3			1.G FE	845,928	109.185	873,480	800,000	844,554		(1,374)		5.000	3.450	MN	5,111		11/12/2020	11/15/2048		
594712	SS	1		2	1.C FE	437,116	110.333	441,332	400,000	430,290		(6,826)		5.000	2.020	FA	7,556	10,000	05/19/2020	08/15/2038		
627679	JC	8			1.C FE	865,000	109.368	946,033	865,000	865,000				3.220	3.220	MN	4,642	27,853	03/15/2018	11/01/2024		
646136	Z8	7			2.A FE	560,570	110.024	550,120	500,000	523,829		(9,233)		5.000	2.971	JD	1,111	25,000	10/27/2016	06/15/2023		
64613A	AQ	5			1.C FE	920,000	106.568	980,426	920,000	920,000				3.100	3.101	AO	7,130	28,520	06/15/2018	04/01/2024		
64971X	DZ	8			1.A FE	1,864,042	116.703	2,159,006	1,850,000	1,860,919		(1,278)		3.750	3.657	MN	11,563	69,375	06/26/2018	05/01/2028		
64990E	4V	6		2	1.C FE	1,252,050	124.821	1,248,210	1,000,000	1,150,695		(24,966)		5.000	2.141	FA	18,889	50,000	10/07/2016	02/15/2028		
650035	4W	5		1	1.B FE	1,147,036	111.989	1,231,879	1,100,000	1,139,699		(7,072)		3.170	2.427	MS	10,267	34,870	12/16/2019	03/15/2026		
67732P	DM	7			2.C FE	625,000	99.578	622,363	625,000	625,000				3.410	3.410	MS	7,104	21,313	03/02/2018	03/01/2021		
67868U	FW	8			1.E FE	1,153,830	121.030	1,210,300	1,000,000	1,099,487		(19,392)		5.000	2.750	AO	12,500	50,000	02/07/2018	10/01/2025		
67868U	GD	9			1.E FE	500,000	103.670	518,350	500,000	500,000				3.235	3.235	MS	5,392	16,175	02/16/2018	09/01/2022		
683042	AJ	4			1.G FE	955,640	105.818	1,058,180	1,000,000	971,851		5,853		2.898	3.600	MN	3,703	28,980	02/21/2018	05/15/2025		
68608V	DW	1			1.C FE	500,000	111.510	557,550	500,000	500,000				3.169	3.168	MN	2,641	15,845	03/07/2019	05/01/2026		
696499	DY	5		1,2	1.E FE	1,131,060	117.952	1,179,520	1,000,000	1,091,051		(14,212)		5.000	3.250	AO	12,500	50,000	02/01/2018	10/01/2032		
70869P	HU	4		2	2.B FE	676,807	117.651	694,141	590,000	642,500		(8,603)		5.000	3.220	JD	82	29,500	10/18/2016	12/31/2030		
708797	AN	5			1.A FE	592,586	113.741	701,442	616,701	594,878		1,035		3.600	3.972	MON	370	22,618	10/17/2018	08/01/2035		
70915C	MR	8			2	1.C FE	790,000	102.713	811,433	790,000				2.984	2.984	MN	3,012	5,108	07/24/2020	11/15/2034		
709224	X5	3		2	1.G FE	500,000	104.327	521,635	500,000	500,000				3.243	3.243	JD	1,351	17,341	10/25/2019	12/01/2033		
70922P	AM	4			1.A FE	318,273	111.439	334,317	300,000	314,197		(2,716)		3.129	2.110	JD	782	9,387	06/26/2019	12/01/2025		
71781L	AM	1			1.F FE	514,654	125.393	532,920	425,000	492,067		(7,847)		6.350	3.846	AO	5,697	26,988	01/02/2018	04/15/2028		
722021	BX	9		2	1.E FE	609,195	123.822	619,110	500,000	565,490		(10,997)		5.000	2.441	JJ	12,500	25,000	10/14/2016	07/01/2027		
73358W	AJ	3			1.D FE	1,262,310	133.349	1,400,165	1,050,000	1,225,828		(16,293)		6.040	3.807	JD	5,285	63,420	09/12/2018	12/01/2029		
73358W	S4	7		2	1.D FE	1,185,930	125.330	1,253,300	1,000,000	1,137,631		(17,003)		5.000	2.871	MS	14,722	50,000	01/24/2018	09/15/2031		
74446A	AP	9			1.D FE	631,082	124.184	670,594	540,000	612,210		(10,019)		5.000	2.740	JJ	13,500	27,000	01/31/2019	07/01/2027		
76219D	AH	1			2.A FE	571,705	116.803	584,015	500,000	549,262		(8,111)		5.000	3.041	JJ	12,500	25,000	02/15/2018	07/01/2026		
77924P	AD	7			1.C FE	600,000	104.356	626,136	600,000	600,000				2.505	2.505	FA	5,678	14,738	07/26/2019	08/15/2025		
791638	B2	4		2	1.G FE	864,016	105.585	844,680	800,000	822,263		(14,923)		5.000	(1.783)	JJ	20,000	40,000	03/12/2018	07/01/2026		
79467B	AH	8			1.D FE	1,118,550	121.642	1,216,420	1,000,000	1,091,280		(13,541)		5.000	3.310	JJ	25,000	50,000	12/11/2018	01/01/2027		
79642B	4H	3		2	1.C FE	508,845	101.461	507,305	500,000	501,520		(1,804)		2.000	1.630	MN	1,667	10,000	10/21/2016	05/01/2043		
79766D	NY	1			1.G FE	500,000	107.779	538,895	500,000	500,000				3.188	3.189	JJ	7,970	15,940	02/21/2019	01/01/2025		
837151	WX	3		2	1.F FE	576,995	120.610	603,050	500,000	575,913		(1,082)		4.000	2.280	JD	1,667	1,444	10/28/2020	12/01/2035		
85732G	WB	2		1	1.F FE	500,000	102.159	510,795	500,000	500,000				2.716	2.716	AO	3,395	11,732	10/18/2019	04/01/2024		
882117	3D	4		2	1.A FE	1,019,610	109.275	1,092,750	1,000,000	1,014,840		(3,087)		2.750	2.400	JJ	13,750	27,500	06/06/2019	07/01/2026		
88213A	CR	4		2	1.A FE	1,119,140	113.662	1,136,620	1,000,000	1,061,727		(13,219)		4.000	2.500	MN	5,111	40,000	06/14/2016	05/15/2029		
899154	BB	3		1,2	1.E FE	800,000	115.568	924,544	800,000	800,000				4.109	4.109	JD	2,739	32,872	06/01/2018	06/01/2029		
902562	AP	2		2	1.D FE	854,420	121.792	882,992	725,000	803,941		(12,676)		5.000	2.901	MS	12,083	36,250	10/20/2016	09/01/2030		
914072	J8	7		1,2	1.C FE	892,487	109.031	959,473	880,000	890,048		(1,610)		2.716	2.500	MS	7,037	23,901	06/18/2019	09/15/2027		
914115	P2	0			1.F FE	200,000	111.201	222,402	200,000	200,000				3.480	3.479	MN	1,160	6,960	01/30/2019	11/01/2025		

E10.2

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	For eig n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
91412H	GF	4	UNIVERSITY CALIF REVS.....			1.2	1.C FE.....	1,700,000	101.599	1,727,183	1,700,000	1,700,000					1.316	1.316	MN.....	2,859	7,395	07/10/2020.	05/15/2027.
914713	N5	7	UNIVERSITY N C CHAPEL HILL REV.....			1	1.A FE.....	1,990,200	106.947	2,138,940	2,000,000	1,994,766		1,271			2.379	2.450	JD.....	3,965	47,580	04/18/2017.	12/01/2024.
914713	P7	1	UNIVERSITY N C CHAPEL HILL REV.....			1	1.A FE.....	1,374,982	103.189	1,444,646	1,400,000	1,389,961		5,061			2.089	2.475	JD.....	2,437	29,246	12/19/2017.	12/01/2022.
92778W	EA	0	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R.....			2	1.B FE.....	1,245,150	125.238	1,252,386	1,000,000	1,147,156		(24,175)			5.000	2.220	MS.....	16,667	50,000	10/13/2016.	09/01/2029.
928172	U8	6	VIRGINIA ST PUB BLDG AUTH PUB FACS REV.....			2	1.B FE.....	1,200,710	123.625	1,236,250	1,000,000	1,121,193		(19,885)			5.000	2.651	FA.....	20,833	50,000	10/26/2016.	08/01/2031.
976596	AQ	9	WISCONSIN CTR DIST WIS APPROPRIATION REV.....			2	1.F FE.....	813,806	122.277	874,281	715,000	783,050		(11,294)			5.000	3.090	JD.....	1,589	35,750	03/09/2018.	12/15/2030.
97689Q	GV	2	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O.....				1.C FE.....	750,000	102.606	769,545	750,000	750,000					2.600	2.600	MS.....	6,500	19,500	02/23/2018.	09/01/2022.
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....							70,513,701	XXX	73,794,738	66,196,701	68,895,777	0	(503,984)	0	0	XXX	XXX	XXX	668,904	2,249,308	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																							
3128MJ	5B	2	FH G08841 - RMBS.....			4	1.A.....	205,532	105.602	219,742	208,085	205,106		(756)			3.500	4.095	MON.....	607	5,811	09/17/2018.	10/01/2048.
3128MJ	5T	3	FH G08857 - RMBS.....			4	1.A.....	5,815,888	106.682	6,110,462	5,727,735	5,848,106		29,228			4.000	3.104	MON.....	19,092	177,740	12/20/2018.	01/01/2049.
3132AD	XW	3	FH ZT1593 - RMBS.....			4	1.A.....	4,075,291	105.606	4,218,073	3,994,160	4,105,995		26,146			3.500	2.268	MON.....	11,650	109,352	06/19/2019.	01/01/2049.
3132DV	3M	5	FH SD8004 - RMBS.....			4	1.A.....	2,348,988	104.778	2,431,213	2,320,347	2,353,836		5,726			3.000	2.394	MON.....	5,801	69,610	08/01/2019.	08/01/2049.
3132DV	3Y	9	FH SD8015 - RMBS.....			4	1.A.....	2,208,878	105.507	2,340,578	2,218,410	2,208,226		(746)			2.500	2.584	MON.....	4,622	55,460	09/23/2019.	10/01/2049.
3132DV	4N	2	FH SD8029 - RMBS.....			4	1.A.....	596,972	105.507	614,531	582,456	598,795		1,824			2.500	1.810	MON.....	1,213	10,921	03/05/2020.	12/01/2049.
3132DV	4W	2	FH SD8037 - RMBS.....			4	1.A.....	13,386,702	105.507	14,068,050	13,333,760	13,395,056		8,354			2.500	2.361	MON.....	27,779	277,710	02/27/2020.	01/01/2050.
3132DV	5Q	4	FH SD8055 - RMBS.....			4	1.A.....	1,669,293	105.507	1,717,871	1,628,206	1,674,459		5,166			2.500	1.831	MON.....	3,392	30,529	03/05/2020.	04/01/2050.
3132DV	7J	8	FH SD8097 - RMBS.....			4	1.A.....	6,616,862	103.888	6,687,096	6,436,832	6,607,634		(9,228)			2.000	1.397	MON.....	10,728	53,640	07/08/2020.	08/01/2050.
3132DW	AP	8	FH SD8114 - RMBS.....			4	1.A.....	1,357,460	105.507	1,366,811	1,295,469	1,356,729		(731)			2.500	1.512	MON.....	2,699	2,699	11/24/2020.	12/01/2050.
3136BC	PR	5	FNR 2020-079 JA - CMO/RMBS.....			4	1.A.....	2,730,978	100.552	2,679,280	2,664,572	2,730,528		(450)			1.500	1.044	MON.....	3,331	6,661	10/08/2020.	11/25/2050.
3137FR	K5	9	FHR 4961C A - CMO/RMBS.....			4	1.A.....	84,217	100.090	83,665	83,590	83,634		(583)			2.500	1.038	MON.....	174	1,741	02/24/2020.	07/25/2034.
3140J6	GJ	0	FN BM2000 - RMBS.....			4	1.A.....	9,512,457	106.443	10,182,622	9,566,267	9,512,324		(4,325)			3.500	3.653	MON.....	27,902	251,150	12/20/2018.	05/01/2047.
31418C	P5	7	FN MA3143 - RMBS.....			4	1.A.....	13,000,867	105.028	14,075,722	13,401,876	12,995,078		(48,643)			3.000	4.059	MON.....	33,505	302,567	12/20/2018.	09/01/2047.
31418C	R8	9	FN MA3210 - RMBS.....			4	1.A.....	13,695,341	106.066	14,609,994	13,774,436	13,693,080		(8,595)			3.500	3.663	MON.....	40,175	340,959	12/20/2018.	12/01/2047.
31418C	XN	9	FN MA3384 - RMBS.....			4	1.A.....	2,034,806	107.224	2,138,610	1,994,526	2,034,347		9,952			4.000	3.102	MON.....	6,648	61,832	07/20/2018.	06/01/2048.
31418D	FF	4	FN MA3765 - RMBS.....			4	1.A.....	1,969,106	105.507	2,066,566	1,958,700	1,971,773		2,929			2.500	2.307	MON.....	4,081	48,968	08/30/2019.	09/01/2049.
31418D	GM	8	FN MA3803 - RMBS.....			4	1.A.....	11,667,825	105.638	11,942,652	11,305,261	11,703,498		54,263			3.500	2.119	MON.....	32,974	303,122	01/06/2020.	10/01/2049.
31418D	KT	8	FN MA3905 - RMBS.....			4	1.A.....	29,572,649	104.848	30,440,331	29,032,820	29,605,812		33,163			3.000	2.247	MON.....	72,582	798,403	01/06/2020.	01/01/2050.
31418D	SH	6	FN MA4119 - RMBS.....			4	1.A.....	6,744,137	103.888	6,819,868	6,564,635	6,734,621		(9,515)			2.000	1.419	MON.....	10,941	43,764	07/17/2020.	09/01/2050.
31418D	TQ	5	FN MA4158 - RMBS.....			4	1.A.....	1,533,417	103.888	1,540,153	1,482,513	1,531,589		(1,827)			2.000	1.277	MON.....	2,471	4,942	09/30/2020.	10/01/2050.
31418D	UG	5	FN MA4182 - RMBS.....			4	1.A.....	10,249,290	103.888	10,319,650	9,933,438	10,241,551		(7,739)			2.000	1.328	MON.....	16,556	33,111	10/26/2020.	11/01/2050.
31418D	V7	4	FN MA4237 - RMBS.....			4	1.A.....	4,145,000	103.888	4,155,520	4,000,000	4,144,705		(295)			2.000	1.225	MON.....	6,667		12/21/2020.	01/01/2051.
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities.....							145,221,954	XXX	150,829,060	143,508,094	145,336,486	0	83,320	0	0	XXX	XXX	XXX	345,588	2,990,693	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																							
010047	ED	6	AKRON OHIO CTFS PARTN.....				1.F FE.....	869,918	115.028	862,710	750,000	824,770		(11,341)			5.000	3.140	JD.....	3,125	37,500	10/17/2016.	12/01/2026.
684517	QD	0	ORANGE CNTY FLA SCH BRD CTFS PARTN.....			2	1.C FE.....	1,203,590	119.264	1,192,640	1,000,000	1,111,760		(22,793)			5.000	2.410	FA.....	20,833	50,000	10/19/2016.	08/01/2029.
2899999	U.S. Special Revenue - Other Loan-Backed and Structured Securities.....							2,073,508	XXX	2,055,350	1,750,000	1,936,530	0	(34,134)	0	0	XXX	XXX	XXX	23,958	87,500	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....							217,809,162	XXX	226,679,148	211,454,795	216,168,793	0	(454,798)	0	0	XXX	XXX	XXX	1,038,450	5,327,501	XXX	XXX

E10.3

Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	For Ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
001055	AM	4	AFLAC INC.....			1	1.G FE.....	1,005,390	111.422	1,114,220	1,000,000	1,003,325		(760)		3.625	3.532	MN.....	4,632	36,250	03/13/2018.	11/15/2024.	
00206R	FZ	0	AT&T INC.....				2.B FE.....	1,000,000	100.275	1,002,750	1,000,000	1,000,000				0.975	0.988	MJSD.	840	17,935	06/21/2018.	06/01/2021.	
00287Y	AX	7	ABBVIE INC.....			1,2	2.B FE.....	538,093	105.143	578,287	550,000	545,286		1,904		2.850	3.229	MN.....	2,046	15,675	01/09/2017.	05/14/2023.	
00287Y	AY	5	ABBVIE INC.....			1,2	2.B FE.....	522,847	110.789	609,340	550,000	531,055		3,117		3.200	3.918	MN.....	2,298	17,600	04/11/2018.	05/14/2026.	
009158	AR	7	AIR PRODUCTS AND CHEMICALS INC.....			1	1.F FE.....	1,989,720	102.272	2,045,440	2,000,000	1,997,146		3,377		3.000	3.174	MN.....	9,667	60,000	10/02/2018.	11/03/2021.	
04015K	AB	6	ARES FINANCE CO II LLC.....			1,2	2.A FE.....	1,197,252	105.862	1,270,344	1,200,000	1,197,380		128		3.250	3.277	JD.....	1,733	19,500	06/10/2020.	06/15/2030.	
042735	BG	4	ARROW ELECTRONICS INC.....			1,2	2.C FE.....	756,576	108.220	865,760	800,000	773,638		6,499		3.250	4.226	MS.....	8,161	26,000	04/11/2018.	09/08/2024.	
05348E	BH	1	AVALONBAY COMMUNITIES INC.....			1,2	1.G FE.....	1,194,660	107.550	1,290,600	1,200,000	1,194,911		251		2.450	2.498	JJ.....	13,557	4,328	05/08/2020.	01/15/2031.	
05600L	AA	4	BMW FINANCE NV.....			C	1.F FE.....	1,299,025	103.123	1,340,599	1,300,000	1,299,466		321		2.250	2.276	FA.....	11,294	29,088	08/07/2019.	08/12/2022.	
06051G	FS	3	BANK OF AMERICA CORP.....				1.F FE.....	3,827,963	113.980	4,274,250	3,750,000	3,807,443		(11,493)		3.875	3.508	FA.....	60,547	145,313	06/19/2019.	08/01/2025.	
06051G	JK	6	BANK OF AMERICA CORP.....			1,2,5	1.F FE.....	1,700,000	101.332	1,722,644	1,700,000	1,700,000				1.197	1.197	AO.....	3,957		10/16/2020.	10/24/2026.	
07274N	AU	7	BAYER US FINANCE II LLC.....			1	2.A FE.....	512,254	101.235	516,299	510,000	510,244		(442)		2.750	2.660	JJ.....	6,467	14,025	03/09/2016.	07/15/2021.	
084659	AD	3	BERKSHIRE HATHAWAY ENERGY CO.....			1,2	1.G FE.....	1,080,786	110.135	1,156,418	1,050,000	1,071,829		(5,277)		3.500	2.924	FA.....	15,313	36,750	04/10/2019.	02/01/2025.	
09659W	ZJ	2	BNP PARIBAS SA.....			C	2,5	1.G FE.....	1,114,333	106.592	1,172,512	1,100,000	1,111,636		(2,697)		2.819	2.531	MN.....	3,618	31,009	01/13/2020.	11/19/2025.
09659W	2M	5	BNP PARIBAS SA.....			C	2,5	1.G FE.....	1,100,000	101.667	1,118,337	1,100,000	1,100,000				1.904	1.904	MS.....	5,294		09/23/2020.	09/30/2028.
09681L	AG	5	BOC AVIATION LTD.....				1.G FE.....	600,000	99.810	598,860	600,000	600,000				1.264	1.261	FMAN.	1,264	13,153	04/23/2018.	05/02/2021.	
09681L	AH	3	BOC AVIATION LTD.....			C	2	1.G FE.....	900,000	99.120	892,080	900,000	900,000				1.379	1.398	MJSD.	103	18,768	09/19/2018.	09/26/2023.
110122	DA	3	BRISTOL-MYERS SQUIBB CO.....			1	1.F FE.....	1,009,730	109.434	1,094,340	1,000,000	1,005,280		(1,816)		4.000	3.787	FA.....	15,111	40,000	06/21/2018.	08/15/2023.	
122014	AH	6	BURLINGTON RESOURCES LLC.....				1.F FE.....	3,367,702	127.110	3,304,860	2,600,000	3,075,446		(103,601)		8.200	3.483	MS.....	62,776	213,200	01/30/2018.	03/15/2025.	
126650	CV	0	CVS HEALTH CORP.....			1,2	2.B FE.....	1,511,550	106.982	1,604,730	1,500,000	1,505,304		(2,380)		3.700	3.525	MS.....	17,267	55,500	04/10/2018.	03/09/2023.	
13607G	KW	3	CANADIAN IMPERIAL BANK OF COMMERCE.....			C	1.F FE.....	1,200,000	100.945	1,211,340	1,200,000	1,200,000				0.890	0.901	MJSD.	442	14,965	12/10/2019.	03/17/2023.	
13645R	AP	9	CANADIAN PACIFIC RAILWAY CO.....			C	1	2.A FE.....	1,022,400	104.137	989,302	950,000	968,624		(17,492)		4.500	2.574	JJ.....	19,713	42,750	11/01/2017.	01/15/2022.
141781	BB	9	CARGILL INC.....			1,2	1.F FE.....	796,911	102.661	795,623	775,000	779,915		(5,238)		3.300	2.595	MS.....	8,525	25,575	11/21/2017.	03/01/2022.	
141781	BG	8	CARGILL INC.....			1	1.F FE.....	1,676,959	106.049	1,717,994	1,620,000	1,657,785		(16,934)		3.250	2.140	MS.....	17,550	52,650	11/08/2019.	03/01/2023.	
149123	BD	2	CATERPILLAR INC.....				1.F FE.....	2,021,613	114.868	1,964,243	1,710,000	1,885,694		(79,032)		8.000	2.967	FA.....	51,680	136,800	04/03/2019.	02/15/2023.	
166764	BT	6	CHEVRON CORP.....			1,2	1.C FE.....	4,288,869	107.158	4,538,141	4,235,000	4,262,852		(8,753)		2.895	2.666	MS.....	40,187	122,603	12/06/2017.	03/03/2024.	
172967	KG	5	CITIGROUP INC.....				1.G FE.....	2,467,050	113.636	2,840,900	2,500,000	2,477,595		3,959		3.700	3.898	JJ.....	43,424	92,500	04/09/2018.	01/12/2026.	
21685W	BT	3	COOPERATIEVE RABOBANK UA.....			C	1.D FE.....	1,345,136	100.070	1,300,910	1,300,000	1,300,469		(17,119)		4.500	3.151	JJ.....	27,625	58,500	04/24/2018.	01/11/2021.	
21688A	AE	2	COOPERATIEVE RABOBANK UA (NEW YORK BRANC.....				1.D FE.....	1,483,245	112.221	1,683,315	1,500,000	1,488,707		2,341		3.375	3.562	MN.....	5,625	50,625	08/16/2018.	05/21/2025.	
219350	AZ	8	CORNING INC.....			1,2	2.A FE.....	298,304	107.898	318,299	295,000	296,997		(706)		3.700	3.429	MN.....	1,395	10,915	02/07/2019.	11/15/2023.	
244199	BE	4	DEERE & CO.....			2	1.F FE.....	440,167	102.868	453,648	441,000	440,770		158		2.600	2.637	JD.....	733	11,466	01/30/2017.	06/08/2022.	
24703D	BC	4	DELL INTERNATIONAL LLC.....			1,2	2.C FE.....	428,146	124.300	452,452	364,000	424,568		(3,577)		6.100	3.194	JJ.....	10,239		07/28/2020.	07/15/2027.	
25272K	AK	9	DELL INTERNATIONAL LLC.....			1,2	2.C FE.....	817,593	121.995	853,965	700,000	809,417		(8,176)		6.020	2.774	JD.....	1,873	21,070	07/28/2020.	06/15/2026.	
260543	CJ	0	DOW CHEMICAL CO.....			1,2	2.B FE.....	1,537,512	109.539	1,675,947	1,530,000	1,535,189		(1,309)		3.500	3.397	AO.....	13,388	53,550	03/15/2019.	10/01/2024.	
26441C	BA	2	DUKE ENERGY CORP NEW.....				2.A FE.....	200,000	100.149	200,298	200,000	200,000				0.721	0.721	FMAN.	184	3,196	05/11/2018.	05/14/2021.	
26442E	AF	7	DUKE ENERGY OHIO INC.....			1,2	1.F FE.....	1,099,516	115.854	1,274,394	1,100,000	1,099,619		40		3.650	3.655	FA.....	16,729	40,150	01/03/2019.	02/01/2029.	
29273R	BD	0	ENERGY TRANSFER OPERATING LP.....			1,2	2.C FE.....	823,024	109.700	877,600	800,000	817,054		(3,960)		4.050	3.469	MS.....	9,540	32,400	06/19/2019.	03/15/2025.	
30231G	BD	3	EXXON MOBIL CORP.....			1,2	1.C FE.....	900,000	107.683	969,147	900,000	900,000				2.275	2.275	FA.....	7,678	20,475	08/13/2019.	08/16/2026.	
303901	AB	8	FAIRFAX FINANCIAL HOLDINGS LTD.....			C	2.C FE.....	1,260,869	126.265	1,337,146	1,059,000	1,179,189		(18,889)		8.300	5.777	AO.....	18,556	87,897	03/22/2016.	04/15/2026.	
304071	AA	1	FAIRFAX (US) INC.....			1	2.C FE.....	1,693,863	109.600	1,786,480	1,630,000	1,674,584		(11,167)		4.875	4.054	FA.....	30,461	79,463	03/27/2019.	08/13/2024.	

E10.4

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31620R	AJ	4	FIDELITY NATIONAL FINANCIAL INC.....		1,2	2.B FE.....	1,246,950	109.817	1,372,713	1,250,000	1,247,096		146		3.400	3.429	JD.....	1,889	21,604	06/09/2020.	06/15/2030.	
345397	VU	4	FORD MOTOR CREDIT COMPANY LLC.....			3.A FE.....	1,334,038	102.350	1,279,375	1,250,000	1,265,684		(25,986)		5.875	3.692	FA.....	30,395	73,438	04/11/2018.	08/02/2021.	
354613	AJ	0	FRANKLIN RESOURCES INC.....		1	1.F FE.....	2,421,341	104.165	2,591,625	2,488,000	2,457,424		17,300		2.800	3.551	MS.....	20,512	69,664	11/16/2018.	09/15/2022.	
361582	AD	1	GEICO CORP.....			1.D FE.....	1,488,663	117.337	1,466,713	1,250,000	1,373,217		(45,857)		7.350	3.271	JJ.....	42,365	91,875	05/30/2018.	07/15/2023.	
369550	AW	8	GENERAL DYNAMICS CORP.....		1,2	1.F FE.....	2,420,325	103.706	2,592,650	2,500,000	2,462,297		13,785		1.875	2.473	FA.....	17,708	46,875	11/14/2017.	08/15/2023.	
36966T	KZ	4	GENERAL ELECTRIC CO.....		2	2.A FE.....	522,675	100.589	502,945	500,000	502,195		(4,805)		2.750	1.771	MS.....	4,049	13,750	08/04/2016.	09/15/2021.	
38141G	WK	6	GOLDMAN SACHS GROUP INC.....		2	1.G FE.....	2,522,650	101.018	2,525,450	2,500,000	2,507,769		(5,468)		1.275	1.073	MJSD.....	2,214	50,888	04/09/2018.	06/05/2023.	
404280	AP	4	HSBC HOLDINGS PLC.....			1.G FE.....	1,008,200	110.334	1,103,340	1,000,000	1,004,689		(1,348)		4.250	4.092	MS.....	12,632	42,500	04/11/2018.	03/14/2024.	
404280	BA	6	HSBC HOLDINGS PLC.....			1.F FE.....	1,002,710	107.561	1,075,610	1,000,000	1,001,344		(528)		3.600	3.541	MN.....	3,600	36,000	04/11/2018.	05/25/2023.	
404280	BK	4	HSBC HOLDINGS PLC.....		2,5	1.F FE.....	642,306	114.197	685,182	600,000	637,094		(5,212)		4.041	2.942	MS.....	7,274	24,246	01/09/2020.	03/13/2028.	
404280	BM	0	HSBC HOLDINGS PLC.....		2,5	1.F FE.....	1,569,760	105.078	1,681,248	1,600,000	1,583,776		5,294		3.033	3.407	MN.....	5,257	48,528	04/11/2018.	11/22/2023.	
41283L	AT	2	HARLEY-DAVIDSON FINANCIAL SERVICES INC.....		1	2.B FE.....	1,000,000	100.019	1,000,190	1,000,000	1,000,000				1.168	1.166	MJSD.....	973	19,904	11/26/2018.	03/02/2021.	
436106	AA	6	HOLLYFRONTIER CORP.....		1,2	2.C FE.....	454,637	111.670	452,264	405,000	444,876		(7,136)		5.875	3.700	AO.....	5,948	23,794	08/13/2019.	04/01/2026.	
438516	BD	7	HONEYWELL INTERNATIONAL INC.....		1	1.F FE.....	1,697,262	108.893	1,753,177	1,610,000	1,650,931		(13,397)		3.350	2.441	JD.....	4,495	53,935	06/02/2017.	12/01/2023.	
445658	CF	2	J B HUNT TRANSPORT SERVICES INC.....		1,2	2.A FE.....	575,255	114.829	648,784	565,000	572,853		(1,393)		3.875	3.569	MS.....	7,298	21,894	03/29/2019.	03/01/2026.	
45685N	AA	4	ING GROEP NV.....			1.G FE.....	897,696	117.614	1,058,526	900,000	898,368		283		4.625	4.666	JJ.....	20,234	41,625	11/08/2018.	01/06/2026.	
456866	AM	4	INGERSOLL-RAND CO.....		1	2.B FE.....	220,122	128.604	257,208	200,000	208,533		(976)		6.443	5.684	MN.....	1,647	12,886	09/24/2002.	11/15/2027.	
458140	BD	1	INTEL CORP.....		1,2	1.E FE.....	3,402,284	107.907	3,631,071	3,365,000	3,384,938		(5,862)		2.875	2.681	MN.....	13,437	96,744	12/13/2017.	05/11/2024.	
459200	AR	2	INTERNATIONAL BUSINESS MACHINES CORP.....		1	1.F FE.....	4,252,202	131.082	4,535,437	3,460,000	4,122,641		(89,635)		6.220	2.993	FA.....	89,672	215,212	07/15/2019.	08/01/2027.	
46625H	KC	3	JPMORGAN CHASE & CO.....		2	1.F FE.....	2,741,757	109.526	3,121,491	2,850,000	2,782,031		15,223		3.125	3.764	JJ.....	39,089	89,063	04/09/2018.	01/23/2025.	
46625H	RY	8	JPMORGAN CHASE & CO.....		1,2,5	1.F FE.....	1,510,068	114.937	1,609,118	1,400,000	1,496,136		(13,932)		3.782	2.556	FA.....	22,062	52,948	01/09/2020.	02/01/2028.	
46647P	AD	8	JPMORGAN CHASE & CO.....		2	1.F FE.....	985,350	100.942	1,009,420	1,000,000	992,243		3,364		1.115	1.470	JAJO.....	2,075	21,899	12/11/2018.	04/25/2023.	
468223	AH	5	JACKSON LABORATORY.....		1	1.E FE.....	1,000,000	109.528	1,095,280	1,000,000	1,000,000				3.642	3.643	JJ.....	18,210	36,420	03/12/2018.	07/01/2025.	
46849L	TC	5	JACKSON NATIONAL LIFE GLOBAL FUNDING.....			1.F FE.....	798,448	112.739	901,912	800,000	798,967		209		3.875	3.907	JD.....	1,722	31,000	06/06/2018.	06/11/2025.	
46849L	TM	3	JACKSON NATIONAL LIFE GLOBAL FUNDING.....			1.F FE.....	999,590	103.373	1,033,730	1,000,000	999,788		130		2.375	2.389	MS.....	6,993	23,750	06/26/2019.	09/15/2022.	
478160	CE	2	JOHNSON & JOHNSON.....		1,2	1.A FE.....	4,196,245	112.539	4,647,861	4,130,000	4,174,289		(6,760)		2.950	2.753	MS.....	39,935	121,835	08/22/2017.	03/03/2027.	
494368	BQ	5	KIMBERLY-CLARK CORP.....		1	1.F FE.....	1,251,445	107.973	1,403,649	1,300,000	1,265,795		7,606		2.650	3.332	MS.....	11,483	34,450	01/30/2019.	03/01/2025.	
527288	BE	3	JEFFERIES FINANCIAL GROUP INC.....		1,2	2.B FE.....	496,250	110.119	550,595	500,000	498,440		527		5.500	5.622	AO.....	5,576	27,500	05/04/2016.	10/18/2023.	
539439	AK	5	LLOYDS BANKING GROUP PLC.....			1.G FE.....	1,196,052	101.399	1,216,788	1,200,000	1,199,351		1,234		3.100	3.207	JJ.....	18,083	37,200	04/11/2018.	07/06/2021.	
539439	AQ	2	LLOYDS BANKING GROUP PLC.....		2,5	1.G FE.....	1,186,763	112.924	1,411,550	1,250,000	1,200,549		5,244		3.574	4.171	MN.....	6,701	44,675	04/11/2018.	11/07/2028.	
540424	AQ	1	LOEWS CORP.....		1,2	1.F FE.....	829,432	104.690	866,833	828,000	828,599		(257)		2.625	2.591	MN.....	2,777	21,735	08/04/2017.	05/15/2023.	
57629W	CH	1	MASSMUTUAL GLOBAL FUNDING II.....			1.B FE.....	898,164	112.384	1,011,456	900,000	898,600		243		3.400	3.433	MS.....	9,605	30,600	03/05/2019.	03/08/2026.	
58013M	EL	4	MCDONALD'S CORP.....		1	2.A FE.....	2,564,489	101.253	2,480,699	2,450,000	2,460,955		(28,119)		3.625	2.446	MN.....	10,115	88,813	03/06/2017.	05/20/2021.	
585055	BS	4	MEDTRONIC INC.....		1	1.G FE.....	1,901,843	112.221	2,132,199	1,900,000	1,901,302		(215)		3.500	3.482	MS.....	19,581	141,936	08/28/2018.	03/15/2025.	
606822	AP	9	MITSUBISHI UFJ FINANCIAL GROUP INC.....			1.G FE.....	1,164,948	103.461	1,241,532	1,200,000	1,186,617		8,190		2.665	3.403	JJ.....	13,858	31,980	04/11/2018.	07/25/2022.	
60687Y	AM	1	MIZUHO FINANCIAL GROUP INC.....			1.G FE.....	1,872,846	111.566	2,008,188	1,800,000	1,864,420		(8,426)		3.170	2.584	MS.....	17,435	57,060	01/09/2020.	09/11/2027.	
60687Y	AP	4	MIZUHO FINANCIAL GROUP INC.....			1.G FE.....	996,240	106.506	1,065,060	1,000,000	998,261		757		3.549	3.633	MS.....	11,436	35,490	04/11/2018.	03/05/2023.	
617446	8C	6	MORGAN STANLEY.....		1	1.F FE.....	2,528,900	114.437	2,860,925	2,500,000	2,519,087		(3,764)		4.000	3.816	JJ.....	43,889	100,000	04/09/2018.	07/23/2025.	
61945C	AC	7	MOSAIC CO.....		1,2	2.C FE.....	1,919,384	109.146	2,046,488	1,875,000	1,895,835		(7,381)		4.250	3.801	MN.....	10,182	79,688	09/21/2017.	11/15/2023.	
63254A	AX	6	NATIONAL AUSTRALIA BANK LTD (NEW YORK BR.....			1.D FE.....	1,376,340	100.041	1,400,574	1,400,000	1,399,731				2.500	3.153	JJ.....	16,431	35,000	04/20/2018.	01/12/2021.	

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
63743F	YP	5				1.F FE	463,082	104.101	468,455	450,000	454,970		(1,873)		3.000	2.550	MON	600	13,500	06/16/2016	07/15/2023	
63902H	AC	3			1	1.D FE	700,000	99.940	699,580	700,000	700,000				1.294	1.294	FMAN	1,535	16,007	02/05/2019	02/01/2024	
64952W	DQ	3				1.A FE	1,498,470	101.373	1,520,595	1,500,000	1,498,626		156		0.950	0.971	JD	277	7,125	06/17/2020	06/24/2025	
651639	AT	3			1,2	2.B FE	641,550	105.764	687,466	650,000	645,682		1,879		3.700	4.018	MS	7,081	24,050	10/03/2018	03/15/2023	
66989H	AJ	7			1,2	1.D FE	1,853,226	110.613	1,991,034	1,800,000	1,840,777		(8,189)		3.000	2.480	MN	6,150	54,000	06/18/2019	11/20/2025	
67080L	AA	3			1,2	1.C FE	994,030	119.466	1,194,660	1,000,000	995,147		517		4.000	4.073	MN	6,667	40,000	10/17/2018	11/01/2028	
68389X	AS	4			1	1.G FE	2,235,904	108.397	2,384,734	2,200,000	2,220,918		(7,773)		3.625	3.232	JJ	36,774	79,750	01/15/2019	07/15/2023	
68389X	BL	8			1,2	1.G FE	998,908	105.150	1,051,500	1,000,000	999,495		188		2.400	2.419	MS	7,067	24,000	10/16/2017	09/15/2023	
694308	HG	5			1,2	2.C FE	316,530	106.679	320,037	300,000	316,530				3.750	2.026	FA	4,250	5,625	07/16/2020	02/15/2024	
694308	HM	2			1,2	2.C FE	739,697	108.193	757,351	700,000	739,697				3.500	2.213	JD	1,089	12,250	07/15/2020	06/15/2025	
694308	JE	8			1,2	2.C FE	1,299,922	100.282	1,303,666	1,300,000	1,299,942		20		1.750	1.753	JD	948	11,185	06/16/2020	06/16/2022	
6944PL	2B	4				1.D FE	498,890	101.368	506,840	500,000	499,003		113		1.200	1.246	JD	117	3,000	06/17/2020	06/24/2025	
695156	AQ	2			1,2	2.B FE	2,556,205	110.278	2,661,008	2,413,000	2,484,389		(26,053)		4.500	3.296	MN	18,098	108,585	06/27/2018	11/01/2023	
717081	ES	8			1,2	1.F FE	2,535,900	107.881	2,697,025	2,500,000	2,523,699		(7,166)		2.950	2.632	MS	21,715	73,750	04/10/2019	03/15/2024	
718172	AT	6				1.F FE	1,070,586	103.637	1,140,007	1,100,000	1,088,463		6,747		2.500	3.161	FA	9,854	27,500	04/11/2018	08/22/2022	
718546	AC	8			1	2.A FE	4,428,143	104.727	4,367,116	4,170,000	4,240,724		(55,022)		4.300	2.904	AO	44,828	179,310	06/21/2018	04/11/2022	
74005P	BB	9			1,2	1.F FE	630,439	102.514	653,014	637,000	634,659		1,407		2.200	2.432	FA	5,294	14,014	11/30/2017	08/15/2022	
74005P	BF	0			1,2	1.F FE	1,338,240	104.404	1,419,894	1,360,000	1,350,233		4,388		2.700	3.050	FA	13,260	36,720	03/06/2018	02/21/2023	
74005P	BQ	6			1,2	1.F FE	513,950	111.999	559,995	500,000	508,760		(1,665)		3.200	2.810	JJ	6,711	16,000	10/11/2017	01/30/2026	
74256L	EE	5				1.E FE	2,198,196	102.090	2,245,980	2,200,000	2,198,380		184		1.250	1.267	JD	611	13,750	06/16/2020	06/23/2025	
74432Q	BT	1			1	1.G FE	1,143,230	103.620	1,088,010	1,050,000	1,065,274		(17,076)		4.500	2.800	MN	5,906	47,250	03/03/2016	11/16/2021	
75951A	AJ	7			1	1.F FE	1,399,244	107.190	1,500,660	1,400,000	1,399,572		147		3.850	3.862	MS	15,272	53,900	09/12/2018	09/19/2023	
760759	AM	2			1,2	2.B FE	172,055	109.169	176,854	162,000	166,610		(2,063)		4.750	3.350	MN	983	15,709	04/11/2018	05/15/2023	
80283L	AW	3			C	1.E FE	1,200,000	100.479	1,205,748	1,200,000	1,200,000				0.881	0.892	FMAN	1,351	21,107	11/07/2018	11/15/2021	
808513	AX	3			1,2	1.F FE	1,067,320	113.766	1,137,660	1,000,000	1,050,311		(11,147)		3.850	2.584	MN	4,278	38,500	06/14/2019	05/21/2025	
81762P	AE	2			1,2	2.A FE	1,494,390	97.554	1,463,310	1,500,000	1,494,598		208		1.400	1.440	MS	8,167		08/06/2020	09/01/2030	
82939G	AK	4			C	1.E FE	998,600	104.254	1,042,540	1,000,000	998,904		267		2.500	2.530	MN	3,403	25,000	11/04/2019	11/12/2024	
833034	AH	4			1	1.F FE	3,661,560	103.649	3,264,944	3,150,000	3,224,873		(111,052)		6.125	2.484	MS	64,313	192,938	11/23/2016	09/01/2021	
842400	GN	7			1,2	1.G FE	769,838	112.186	841,395	750,000	767,186		(2,651)		3.700	3.141	FA	11,563	13,875	03/30/2020	08/01/2025	
853254	BW	9			C	1.F FE	1,600,000	100.654	1,610,464	1,600,000	1,600,000				1.330	1.348	JAJO	4,680		10/06/2020	10/14/2023	
857477	BC	6			2,5	1.E FE	800,000	109.933	879,464	800,000	800,000				3.776	3.777	JD	2,350	30,208	11/28/2018	12/03/2024	
86562M	AR	1			C	1.G FE	2,000,548	113.194	2,150,686	1,900,000	1,988,634		(11,914)		3.364	2.583	JJ	30,005	31,958	01/09/2020	07/12/2027	
86677K	AA	4			1	1.G Z	654,236	101.868	666,456	654,236	654,236				2.980	2.980	MN	2,491	20,254	10/11/2019	11/15/2027	
86944B	AF	0			1,2	1.E FE	1,100,000	101.685	1,118,535	1,100,000	1,100,000				1.321	1.321	FA	2,503		10/22/2020	08/15/2025	
883203	BW	0			1,2	2.B FE	207,375	112.745	236,765	210,000	208,120		329		4.000	4.193	MS	2,473	8,400	06/22/2018	03/15/2026	
88579Y	AV	3			1,2	1.E FE	2,885,280	107.636	3,229,080	3,000,000	2,925,781		11,987		2.250	2.721	MS	19,125	67,500	06/21/2017	09/19/2026	
89152U	AF	9			C	1.D FE	1,337,453	100.247	1,303,211	1,300,000	1,301,031		(13,913)		4.125	3.028	JJ	22,791	53,625	04/20/2018	01/28/2021	
89236T	EU	5				1.E FE	999,600	100.739	1,007,390	1,000,000	999,961		136		2.950	2.964	AO	6,392	29,500	04/10/2018	04/13/2021	
90331H	NV	1			2	1.D FE	2,097,900	107.379	2,254,959	2,100,000	2,098,880		412		3.400	3.422	JJ	31,138	71,400	07/19/2018	07/24/2023	

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
90352J	AE	3	UBS GROUP AG.....	C		2,5	1.G FE.....	1,733,788	103.667	1,814,173	1,750,000	1,740,158		3,314			2.859	3.071	FA	18,901	50,033	06/19/2019	08/15/2023	
907818	EH	7	UNION PACIFIC CORP.....			1,2	2.A FE.....	2,079,616	109.352	2,405,744	2,200,000	2,109,607		15,784			2.750	3.630	MS	20,167	60,500	01/23/2019	03/01/2026	
92340L	AD	1	VEREIT OPERATING PARTNERSHIP LP.....			1,2	2.C FE.....	641,346	115.101	690,606	600,000	631,943		(6,219)			4.625	3.383	MN	4,625	27,750	06/19/2019	11/01/2025	
92343V	EN	0	VERIZON COMMUNICATIONS INC.....			1	2.A FE.....	1,972,260	111.064	2,221,280	2,000,000	1,982,526		3,866			3.376	3.606	FA	25,508	67,520	04/10/2018	02/15/2025	
928563	AE	5	VMWARE INC.....			1,2	2.C FE.....	842,122	117.016	877,620	750,000	836,438		(5,684)			4.650	2.625	MN	4,456	21,119	07/16/2020	05/15/2027	
949746	RW	3	WELLS FARGO & CO.....				1.F FE.....	3,156,297	110.060	3,631,980	3,300,000	3,200,315		16,661			3.000	3.629	AO	18,975	99,000	06/19/2019	04/22/2026	
94988J	5R	4	WELLS FARGO BANK NA.....			1,2	1.D FE.....	1,153,405	108.001	1,188,011	1,100,000	1,139,065		(14,340)			3.550	2.105	FA	14,861	39,050	01/09/2020	08/14/2023	
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							177,802,013	XXX	187,780,167	173,501,236	175,939,253		0	(721,816)	0	0	XXX	XXX	XXX	1,729,922	5,746,262	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																								
12555D	AB	1	CIM 2019-INV1 A2 - CMO/RMBS.....			4	1.A FE.....	352,654	100.065	353,587	353,358	348,378		(1,913)			1.148	2.286	MON	68	5,786	04/05/2019	02/25/2049	
552751	AA	7	MFRA 20NQ2 A1 - CMO/RMBS.....			4	1.A FE.....	2,075,158	100.026	2,075,725	2,075,185	2,075,155		(3)			1.381	1.378	MON	2,388	4,776	10/23/2020	04/27/2065	
552754	AA	1	MFRA 2020-NQM1 A1 - CMO/RMBS.....			4	1.A FE.....	1,496,919	100.643	1,506,561	1,496,936	1,551,399		54,480			1.479	1.962	MON	1,845	7,439	08/26/2020	03/25/2065	
552757	AA	4	MFRA 2020-NQM3 A1 - RMBS.....			4	1.A FE.....	1,824,334	100.148	1,827,068	1,824,368	1,824,332		(2)			1.010	1.012	MON	307	1,542	12/04/2020	01/26/2065	
59981B	AC	8	MCMLT 19GS1 A1 - CMO/RMBS.....			4	1.A FE.....	822,136	103.927	850,430	818,295	820,517		(1,609)			2.750	2.486	MON	1,875	22,503	10/15/2019	07/25/2059	
59981T	AC	9	MCMLT 2019-GS2 A1 - CMO/RMBS.....			4	1.A FE.....	794,364	103.835	819,668	789,395	793,084		(1,271)			2.750	2.451	MON	1,809	21,708	10/24/2019	08/25/2059	
64352V	NY	3	NCHET 2005-C A2D - RMBS.....			4	1.F FE.....	1,272,268	99.960	1,285,011	1,285,525	1,278,525		6,257			0.488	1.822	MON	70	2,742	07/23/2020	12/25/2035	
64828X	AA	1	NRZT 2020-RPL1 A1 - CMO/RMBS.....			4	1.A FE.....	1,617,484	105.078	1,672,730	1,591,894	1,626,939		9,455			2.750	1.924	MON	3,648	40,129	01/30/2020	11/25/2059	
64829V	AA	4	NRZT 18RPL1 A1 - CMO/RMBS.....			4	1.A FE.....	1,976,749	105.910	1,953,047	1,844,063	1,975,922		(827)			3.500	3.162	MON	5,379	26,893	07/22/2020	12/26/2057	
85573M	AA	7	STAR 203 A1 - CMO/RMBS.....			4	1.A FE.....	886,589	100.659	892,443	886,600	886,589		0			1.486	1.486	MON	220	5,490	08/05/2020	04/25/2065	
89177B	AA	3	TPMT 2019-1 A1 - RMBS.....			4	1.A FE.....	1,853,059	107.446	1,848,903	1,720,774	1,853,199		140			3.750	1.121	MON	5,377	16,094	09/25/2020	03/25/2058	
89177H	AA	0	TPMT 2019-HY2 A1 - RMBS.....			4	1.A FE.....	1,348,838	100.658	1,347,398	1,338,590	1,350,667		1,828			1.148	1.370	MON	171	19,041	01/31/2020	05/25/2058	
89177L	AM	5	TPMT 2019-3 A1 - RMBS.....			4	1.A FE.....	2,292,630	105.726	2,240,954	2,119,586	2,291,772		(858)			3.750	3.360	MON	6,624	26,495	08/12/2020	02/25/2059	
89177X	AA	5	TPMT 2019-HY3 A1A - RMBS.....			4	1.A FE.....	856,165	100.436	858,860	855,131	855,953		(143)			1.148	1.793	MON	109	14,286	10/22/2019	10/27/2059	
3399999	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....							19,469,347	XXX	19,532,385	18,999,701	19,532,431		0	65,534	0	0	XXX	XXX	XXX	29,889	214,925	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																								
03881B	AE	3	AMMST 20MF1 A5 - CMBS.....			4	1.A FE.....	1,750,998	109.429	1,860,293	1,700,000	1,748,109		(2,888)			2.756	2.407	MON	3,905	27,333	05/19/2020	05/15/2053	
05972M	AA	2	BANC 2019-CRE5 A - CMBS.....			4	1.A FE.....	381,388	99.486	379,428	381,388	381,388					1.159	1.175	MON	209	6,371	03/08/2019	03/17/2036	
06054M	AC	7	BACM 2016-UBS10 ASB - CMBS.....			4	1.A FE.....	683,348	106.216	743,512	700,000	690,753		2,894			3.019	3.509	MON	1,761	21,133	05/15/2018	07/16/2049	
06539X	AQ	7	BANK 2020-BNK27 AS - CMBS.....			4	1.C FE.....	2,368,837	105.808	2,433,584	2,300,000	2,365,448		(3,388)			2.551	2.207	MON	4,889	29,337	06/19/2020	04/17/2063	
12515G	AE	7	CD 2017-CD3 AAB - CMBS.....			4	1.A FE.....	794,594	109.106	872,848	800,000	796,535		761			3.453	3.589	MON	2,302	27,624	05/15/2018	02/11/2050	
12595V	AD	9	COMM 2018-COR3 A3 - CMBS.....			4	1.A FE.....	1,572,102	118.706	1,661,884	1,400,000	1,558,435		(13,666)			4.228	2.502	MON	4,933	39,461	04/23/2020	05/12/2051	
12596W	AD	6	CSAIL 2019-C16 ASB - CMBS.....			4	1.A FE.....	1,235,998	112.106	1,345,272	1,200,000	1,228,807		(4,793)			3.142	2.685	MON	3,142	37,708	06/18/2019	06/17/2052	
17290Y	AS	7	CGCMT 2016-C1 AAB - CMBS.....			4	1.A FE.....	780,688	106.169	849,352	800,000	789,598		3,484			3.003	3.516	MON	2,002	24,024	05/15/2018	05/12/2049	
17291D	AE	3	CGCMT 2018-C5 AAB - CMBS.....			4	1.A FE.....	1,029,962	114.522	1,145,220	1,000,000	1,020,166		(3,985)			4.148	3.692	MON	3,457	41,480	06/07/2018	06/12/2051	
45378Y	AA	2	IPT 2018-INDP A - CMBS.....			4	1.A FE.....	499,987	106.764	533,820	500,000	499,830		(68)			3.763	3.777	MON	1,568	18,815	06/21/2018	07/10/2025	
46644Y	AU	4	JPMBB 2015-C31 A3 - CMBS.....			4	1.A FE.....	903,727	112.209	1,009,881	900,000	902,170		(727)			3.801	3.735	MON	2,851	34,213	10/01/2018	08/17/2048	
46651Q	AA	5	JPMCC 19FL12 A - CMBS.....			4	1.G FE.....	1,000,000	97.736	977,360	1,000,000	1,000,000					3.494	3.493	MON	1,553	26,657	09/19/2019	12/09/2031	
563136	AA	8	OMW 2020-1MW A - CMBS.....			4	1.A FE.....	1,132,938	104.974	1,154,714	1,100,000	1,131,400		(1,538)			2.130	1.676	MON	1,953	7,810	08/17/2020	09/12/2039	
61690Y	BS	0	MSC 2016-BNK2 ASB - CMBS.....			4	1.A FE.....	2,138,043	106.468	2,342,296	2,200,000	2,162,785		10,313			2.860	3.415	MON	5,243	62,920	08/22/2018	11/18/2049	
61767Y	AW	0	MSC 2018-H3 ASB - CMBS.....			4	1.A FE.....	823,970	114.861	918,888	800,000	816,138		(3,258)			4.120	3.653	MON	2,747	32,960	06/27/2018	07/17/2051	

E10.7

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	n	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	.....0	1B	.....0	1C	.....0	1D	.....0	1E	.....0	1F	.....0	1G	.....0
2A	.....0	2B	.....0	2C	.....0								
3A	.....0	3B	.....0	3C	.....0								
4A	.....0	4B	.....0	4C	.....0								
5A	.....0	5B	.....0	5C	.....0								
6	.....0												

NONE

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description		Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																		
000000 00 0	BCBSB1 MEMBERSHIP.....				7,441.000	744,100	100.000	744,100	744,100		6,555				0		12/31/2020	
26826C 10 0	ECD INVESTMENTS, LLC.....				1.000										0		02/25/1999	
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....				744,100		XXX	744,100	744,100	0	6,555	0	0	0	0	0	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																		
05536J 10 0	BCS FINANCIAL CORPORATION.....				46,805.000	4,607,016	98.430	4,607,016	4,607,016						0		06/14/2010	
21032# 10 4	CONSORTIUM HEALTH PLANS INC.....				750.000										0		05/27/2004	
9199999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other.....				4,607,016		XXX	4,607,016	4,607,016	0	0	0	0	0	0	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates Other																		
90334* 10 8	USABLE CORPORATION.....				29,746.000	381,518,609	12,825.880	381,518,609	298,687,932				(15,706,817)		(15,706,817)		09/30/2001	
HMOP00 10 2	HMO PARTNERS.....				500,000.000	32,105,140	64.210	32,105,140	27,143,396				(2,166,375)		(2,166,375)		12/21/2006	
9399999	Total - Common Stocks - Parent, Subsidiaries and Affiliates Other.....				413,623,749		XXX	413,623,749	325,831,328	0	0	0	(17,873,192)	0	(17,873,192)	0	XXX	XXX
Common Stocks - Mutual Funds																		
46636U 87 6	JPMORGAN EQUITY INC R6.....				3,311,651.409	65,338,882	19.730	65,338,882	61,236,882		1,236,882		4,102,000		4,102,000		12/30/2020	
9499999	Total - Common Stocks - Mutual Funds.....				65,338,882		XXX	65,338,882	61,236,882	0	1,236,882	0	4,102,000	0	4,102,000	0	XXX	XXX
9799999	Total - Common Stock.....				484,313,747		XXX	484,313,747	392,419,327	0	1,243,437	0	(13,771,192)	0	(13,771,192)	0	XXX	XXX
9899999	Total Common and Preferred Stock.....				484,313,747		XXX	484,313,747	392,419,327	0	1,243,437	0	(13,771,192)	0	(13,771,192)	0	XXX	XXX

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Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A0	1B0	1C0	1D0	1E0	1F0	1G0
2A	.....0	2B	.....0	2C	.....0								
3A	.....0	3B	.....0	3C	.....0								
4A	.....0	4B	.....0	4C	.....0								
5A	.....0	5B	.....0	5C	.....0								
6	.....0												

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912810	SL 3 UNITED STATES TREASURY		04/15/2020	Various		1,174,629	1,000,000	3,407
912828	YY 0 UNITED STATES TREASURY		01/09/2020	SG AMERICAS SECURITIES, LLC		5,325,465	5,300,000	3,313
912828	YZ 7 UNITED STATES TREASURY		01/09/2020	CITIGROUP GLOBAL MARKETS INC		13,112,793	13,100,000	7,603
912828	Z5 2 UNITED STATES TREASURY		02/27/2020	DEUTSCHE BANK SECURITIES, INC		10,120,313	10,000,000	10,577
912828	Z9 4 UNITED STATES TREASURY		03/05/2020	Various		11,870,027	11,500,000	7,607
912828	ZN 3 UNITED STATES TREASURY		05/18/2020	MLPFS INC FIXED INCOME		4,978,320	5,000,000	1,291
912828	ZQ 6 UNITED STATES TREASURY		06/03/2020	STATE STREET BOSTON		6,910,859	7,000,000	2,497
91282C	AE 1 UNITED STATES TREASURY		09/30/2020	GOLDMAN, SACHS & CO		3,183,625	3,200,000	2,554
05999999 Total - Bonds - U.S. Government						56,676,031	56,100,000	38,848
Bonds - All Other Government								
29135L	AL 4 ABU DHABI, EMIRATE OF	C	08/25/2020	CITIBANK, N.A.		1,895,497	1,900,000	
302154	DB 2 EXPORT-IMPORT BANK OF KOREA	C	02/05/2020	EUROCLEAR		997,010	1,000,000	
10999999 Total - Bonds - All Other Government						2,892,507	2,900,000	0
Bonds - U.S. Political Subdivisions of States								
382604	Y2 6 GOOSE CREEK TEX CONS INDPT SCH DIST		09/23/2020	UBS FINANCIAL SERVICES INC		1,000,000	1,000,000	
24999999 Total - Bonds - U.S. Political Subdivisions of States						1,000,000	1,000,000	0
Bonds - U.S. Special Revenue and Special Assessment								
259226	CM 8 DOUGLAS CNTY NEB EDL FACS REV		05/21/2020	CHASE SECURITIES INC		733,958	645,000	12,990
3132DV	4N 2 FH SD8029 - RMBS		03/05/2020	CITIGROUP GLOBAL MARKETS INC		808,334	788,678	438
3132DV	4W 2 FH SD8037 - RMBS		01/06/2020	BOFA SECURITIES INC		18,008,255	17,937,612	4,986
3132DV	5Q 4 FH SD8055 - RMBS		03/05/2020	CITIGROUP GLOBAL MARKETS INC		2,255,516	2,200,000	1,222
3132DV	7J 8 FH SD8097 - RMBS		07/08/2020	CITIGROUP GLOBAL MARKETS INC		6,887,391	6,700,000	3,350
3132DW	AP 8 FH SD8114 - RMBS		11/24/2020	BARCLAYS CAPITAL INC		1,362,207	1,300,000	2,347
3136BC	PR 5 FNR 2020-079 JA - CMO/RMBS		10/08/2020	United States Treasury Note/Bond		2,767,289	2,700,000	3,263
3137EA	EU 9 FEDERAL HOME LOAN MORTGAGE CORP		07/21/2020	WELLS FARGO SECURITIES LLC		2,885,558	2,900,000	
3137FR	K5 9 FHR 4961C A - CMO/RMBS		02/24/2020	BOFA SECURITIES INC		705,250	700,000	1,313
31418D	GM 8 FN MA3803 - RMBS		01/06/2020	CITIGROUP GLOBAL MARKETS INC		21,470,460	20,803,292	14,158
31418D	KT 8 FN MA3905 - RMBS		01/06/2020	MLPFS INC FIXED INCOME		44,690,690	43,874,891	25,594
31418D	SH 6 FN MA4119 - RMBS		07/17/2020	MLPFS INC FIXED INCOME		6,872,930	6,690,000	4,460
31418D	TQ 5 FN MA4158 - RMBS		09/30/2020	CITIGROUP GLOBAL MARKETS INC		1,547,573	1,496,199	83
31418D	UG 5 FN MA4182 - RMBS		10/26/2020	BONY/TORONTO DOMINION SECURITI		10,317,969	10,000,000	15,000
31418D	V7 4 FN MA4237 - RMBS		12/21/2020	WELLS FARGO SECURITIES LLC		4,145,000	4,000,000	4,889
338430	DK 4 FLAGSTAFF ARIZ CTFS PARTN		07/24/2020	STIFEL NICOLAUS & COMPANY INC		610,000	610,000	
59261A	XR 3 METROPOLITAN TRANSN AUTH N Y REV		11/12/2020	BARCLAYS CAPITAL INC		845,928	800,000	111
594712	SS 1 MICHIGAN ST UNIV REVS		05/19/2020	DAVIDSON (D.A.) & CO. INC		437,116	400,000	5,333
70915C	MR 8 PENNSYLVANIA ST FIN AUTH REV		07/24/2020	RBC CAPITAL MARKETS, LLC		790,000	790,000	
837151	WX 3 SOUTH CAROLINA ST PUB SVC AUTH REV		10/28/2020	BARCLAYS CAPITAL INC		576,995	500,000	
91412H	GF 4 UNIVERSITY CALIF REVS		07/10/2020	JP MORGAN SECURITIES LLC		1,700,000	1,700,000	
31999999 Total - Bonds - U.S. Special Revenue and Special Assessments						130,418,417	127,535,673	99,536
Bonds - Industrial and Miscellaneous								
03881B	AE 3 AMMST 20MF1 A5 - CMBS		05/19/2020	JP MORGAN SECURITIES LLC		1,750,998	1,700,000	3,644
04015K	AB 6 ARES FINANCE CO II LLC		06/10/2020	CITIGROUP GLOBAL MARKETS INC		1,197,252	1,200,000	
05348E	BH 1 AVALONBAY COMMUNITIES INC		05/08/2020	CITIGROUP GLOBAL MARKETS INC		1,194,660	1,200,000	
06051G	JK 6 BANK OF AMERICA CORP		10/16/2020	MLPFS INC FIXED INCOME		1,700,000	1,700,000	
06539X	AQ 7 BANK 2020-BNK27 AS - CMBS		06/19/2020	MLPFS INC FIXED INCOME		2,368,837	2,300,000	4,075
09659W	2J 2 BNP PARIBAS SA	C	01/13/2020	UBS FINANCIAL SERVICES INC		1,114,333	1,100,000	4,824

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
09659W 2M 5	BNP PARIBAS SA.....	C.....	09/23/2020.....	BNP PARIBAS NY BRANCH/PARIS BONDS.....		1,100,000	1,100,000	
12595V AD 9	COMM 2018-COR3 A3 - CMBS.....		04/23/2020.....	DEUTSCHE BANK SECURITIES, INC.....		1,572,102	1,400,000	4,275
24703D BC 4	DELL INTERNATIONAL LLC.....		07/28/2020.....	Various.....		428,146	364,000	925
25272K AK 9	DELL INTERNATIONAL LLC.....		07/28/2020.....	MERRILL LYNCH PIERCE FENNER SMITH INC.....		817,593	700,000	5,268
31620R AJ 4	FIDELITY NATIONAL FINANCIAL INC.....		06/09/2020.....	JP MORGAN SECURITIES LLC.....		1,246,950	1,250,000	
404280 BK 4	HSBC HOLDINGS PLC.....	C.....	01/09/2020.....	UBS FINANCIAL SERVICES INC.....		642,306	600,000	8,082
46625H RY 8	JPMORGAN CHASE & CO.....		01/09/2020.....	Morgan Stanley.....		1,510,068	1,400,000	23,827
552751 AA 7	MFA 2020-NQM2 TRUST - CMO.....		10/23/2020.....	CREDIT SUISSE SECURITIES.....		2,199,971	2,200,000	2,279
552754 AA 1	MFRA 20NQM1 A1 - CMO/RMBS.....		08/26/2020.....	CREDIT SUISSE SECURITIES (USA).....		1,699,981	1,700,000	2,235
552757 AA 4	MFRA 2020-NQM3 A1 - RMBS.....		12/04/2020.....	BARCLAYS CAPITAL INC.....		1,899,964	1,900,000	2,141
563136 AA 8	OMW 20OMW A - CMO/RMBS.....		08/17/2020.....	DEUTSCHE BANK SECURITIES, INC.....		1,132,938	1,100,000	1,757
59319W AA 9	MF1 20FL3 A - CMBS.....		06/12/2020.....	CREDIT SUISSE SECURITIES (USA).....		2,900,000	2,900,000	
60687Y AM 1	MIZUHO FINANCIAL GROUP INC.....	C.....	01/09/2020.....	CITIGROUP GLOBAL MARKETS INC.....		1,872,846	1,800,000	19,337
61770Y AA 3	MSC 20CNP A - CMBS.....		05/06/2020.....	Morgan Stanley.....		996,260	1,000,000	836
64352V NY 3	NCHET 2005-C A2D - RMBS.....		07/23/2020.....	MORGAN STANLEY & CO. LLC.....		1,427,688	1,442,565	
64828X AA 1	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2020.....		01/30/2020.....	GOLDMAN, SACHS & CO.....		1,828,935	1,800,000	4,950
64829V AA 4	NRZT 18RPL1 A1 - CMO/RMBS.....		07/22/2020.....	BOFA SECURITIES INC.....		2,219,019	2,070,071	4,629
64952W DQ 3	NEW YORK LIFE GLOBAL FUNDING.....		06/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....		1,498,470	1,500,000	
68249D AA 7	ONYP 201NYP A - CMBS.....		12/17/2020.....	WELLS FARGO SECURITIES LLC.....		2,500,000	2,500,000	
694308 HG 5	PACIFIC GAS AND ELECTRIC CO.....		07/16/2020.....	CITIGROUP GLOBAL MARKETS INC.....		316,530	300,000	4,844
694308 HM 2	PACIFIC GAS AND ELECTRIC CO.....		07/15/2020.....	CITIGROUP GLOBAL MARKETS INC.....		739,697	700,000	2,178
694308 JE 8	PACIFIC GAS AND ELECTRIC CO.....		06/16/2020.....	JP MORGAN SECURITIES LLC.....		1,299,922	1,300,000	
6944PL 2B 4	PACIFIC LIFE GLOBAL FUNDING II.....		06/17/2020.....	CREDIT SUISSE SECURITIES (USA).....		498,890	500,000	
74256L EE 5	PACIFIC LIFE GLOBAL FUNDING II.....		06/16/2020.....	GOLDMAN, SACHS & CO.....		2,198,196	2,200,000	
78403D AR 1	SBATOW 2020-2 2C - RMBS.....		07/08/2020.....	BARCLAYS CAPITAL INC.....		1,400,000	1,400,000	
78449D AB 2	SMB 20PTB A2A - ABS.....		10/13/2020.....	GOLDMAN, SACHS & CO.....		1,903,553	1,900,000	2,027
78449V AC 0	SMB 2020-PT-A A2B - ABS.....		06/11/2020.....	GOLDMAN, SACHS & CO.....		2,217,608	2,300,000	1,431
81762P AE 2	SERVICENOW INC.....		08/06/2020.....	JP MORGAN SECURITIES LLC.....		1,494,390	1,500,000	
842400 GN 7	SOUTHERN CALIFORNIA EDISON CO.....		03/30/2020.....	JP MORGAN SECURITIES LLC.....		769,838	750,000	4,702
853254 BW 9	STANDARD CHARTERED PLC.....	C.....	10/06/2020.....	Morgan Stanley.....		1,600,000	1,600,000	
85573M AA 7	STAR 203 A1 - CMO/RMBS.....		08/05/2020.....	CREDIT SUISSE SECURITIES.....		999,987	1,000,000	1,648
86562M AR 1	SUMITOMO MITSUI FINANCIAL GROUP INC.....	C.....	01/09/2020.....	US Bank.....		2,000,548	1,900,000	178
86944B AF 0	SUTTER HEALTH.....		10/22/2020.....	Morgan Stanley.....		1,100,000	1,100,000	
89177B AA 3	TPMT 2019-1 A1 - RMBS.....		09/25/2020.....	CITIGROUP GLOBAL MARKETS INC.....		1,967,794	1,827,318	5,330
89177H AA 0	TPMT 19HY2 A1 - RMBS.....		01/31/2020.....	BOFA SECURITIES INC.....		1,881,930	1,867,630	1,104
89177L AM 5	TPMT 2019-3 A1 - RMBS.....		08/12/2020.....	GOLDMAN, SACHS & CO.....		2,508,065	2,318,760	3,140
928563 AE 5	VMWARE INC.....		07/16/2020.....	Various.....		842,122	750,000	9,978
94988J 5R 4	WELLS FARGO BANK NA.....		01/09/2020.....	CITIGROUP GLOBAL MARKETS INC.....		1,153,405	1,100,000	16,162
94989D AW 9	WFCM 2015-C27 A5 - CMBS.....		05/21/2020.....	PERSHING LLC.....		2,030,996	1,900,000	4,553
95002E BB 2	WFCM 2020-C55 A5 - CMBS.....		04/29/2020.....	Morgan Stanley.....		2,073,984	2,000,000	
3899999	Total - Bonds - Industrial and Miscellaneous.....					69,816,769	68,140,344	150,357
8399997	Total - Bonds - Part 3.....					260,803,725	255,676,017	288,741
8399998	Total - Bonds - Summary Item from Part 5.....					27,180,378	26,020,830	15,790
8399999	Total - Bonds.....					287,984,103	281,696,847	304,531

E13.1

Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded

000000 00 0	BCBSB1 MEMBERSHIP.....		12/31/2020.....	Unknown.....	404,000	40,400	XXX	
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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					40,400	XXX	0
Common Stocks - Parent, Subsidiaries and Affiliates Other								
90334*	10 8 USABLE CORPORATION		12/21/2020	USABLE CORPORATION	5,000.000	50,000,000	XXX	0
9399999	Total - Common Stocks - Parent, Subsidiaries and Affiliates Other					50,000,000	XXX	0
Common Stocks - Mutual Funds								
46636U	87 6 JPMORGAN-EQUITY INC R6		12/30/2020	Various	3,311,651.409	61,236,882	XXX	0
9499999	Total - Common Stocks - Mutual Funds					61,236,882	XXX	0
9799997	Total - Common Stocks - Part 3					111,277,282	XXX	0
9799999	Total - Common Stocks					111,277,282	XXX	0
9899999	Total - Preferred and Common Stocks					111,277,282	XXX	0
9999999	Total - Bonds, Preferred and Common Stocks					399,261,385	XXX	304,531

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Government																						
38378U	8L	4	GNR 2015-H04 FA - CMO/RMBS	12/20/2020	Paydown		102,966	102,966	103,576	102,980		(1,193)		(1,193)		101,786		1,179	1,179	1,094	12/20/2064	
912828	4X	5	UNITED STATES TREASURY	04/16/2020	Adjustment					(1,705)		1,705		1,705					0	44,000	08/31/2023	
912828	5P	1	UNITED STATES TREASURY	04/16/2020	GOLDMAN, SACHS & CO.		12,583,125	12,000,000	12,135,469	12,114,443		(6,190)		(6,190)		12,108,253		474,872	474,872	35,820	11/30/2023	
912828	B6	6	UNITED STATES TREASURY	04/16/2020	Adjustment					(7,642)		7,642		7,642					0	275,000	02/15/2024	
912828	H4	5	UNITED STATES TREASURY	02/27/2020	UBS FINANCIAL SERVICES INC.		5,893,781	5,728,853	5,386,869	5,606,409	(178,538)	4,034		(174,504)		5,431,906		461,875	461,875	8,901	01/15/2025	
912828	NM	8	UNITED STATES TREASURY	02/27/2020	BANK OF NEW YORK		9,234,634	9,161,982	9,157,169	9,260,058	(569,441)	(25,513)		(594,954)		8,665,104		569,530	569,530	71,172	07/15/2020	
912828	QV	5	UNITED STATES TREASURY	02/27/2020	WELLS FARGO SECURITIES LLC		9,254,392	9,121,840	8,927,040	9,258,227	(566,880)	(12,889)		(579,769)		8,678,459		575,933	575,933	35,430	07/15/2021	
912828	TE	0	UNITED STATES TREASURY	02/27/2020	NOMURA SECURITIES/FIXED INCOME		5,322,765	5,252,391	4,999,688	5,200,697	(164,030)	3,647		(160,383)		5,040,314		282,451	282,451	4,080	07/15/2022	
912828	VM	9	UNITED STATES TREASURY	02/27/2020	UBS FINANCIAL SERVICES INC.		11,618,854	11,319,075	10,881,651	11,303,722	(414,118)	1,341		(412,776)		10,890,945		727,908	727,908	26,378	07/15/2023	
912828	WU	0	UNITED STATES TREASURY	02/27/2020	MLPFS INC FIXED INCOME		5,540,708	5,411,550	5,105,373	5,326,831	(187,400)	3,185		(184,215)		5,142,616		398,093	398,093	4,204	07/15/2024	
912828	XT	2	UNITED STATES TREASURY	01/06/2020	GOLDMAN, SACHS & CO.		2,848,453	2,800,000	2,831,609	2,828,343		(102)		(102)		2,828,241		20,212	20,212	5,814	05/31/2024	
912828	Y6	1	UNITED STATES TREASURY	04/16/2020	Adjustment					(2,034)		2,034		2,034					0	110,000	07/31/2023	
912828	YB	0	UNITED STATES TREASURY	04/16/2020	GOLDMAN, SACHS & CO.		9,848,180	10,000,000	10,016,887	10,017,110		(757)		(757)		10,016,353		(168,173)	(168,173)	97,818	08/15/2029	
912828	YD	6	UNITED STATES TREASURY	01/06/2020	GOLDMAN, SACHS & CO.		4,115,344	4,200,000	4,146,023	4,148,004		122		122		4,148,126		(32,782)	(32,782)	20,466	08/31/2026	
912828	YY	0	UNITED STATES TREASURY	04/16/2020	Adjustment							(1,270)		(1,270)					0		12/31/2024	
912828	Z7	7	UNITED STATES TREASURY	09/08/2020	Various		9,279,992	9,100,000	9,108,887			(2,815)		(2,815)		9,106,072		173,920	173,920	98,613	12/31/2021	
912828	Z5	2	UNITED STATES TREASURY	03/30/2020	STATE STREET BOSTON		4,713,926	4,500,000	4,554,141			(940)		(940)		4,553,200		160,726	160,726	10,199	01/31/2025	
912828	Z9	4	UNITED STATES TREASURY	04/16/2020	Adjustment							(4,235)		(4,235)					0		02/15/2030	
912828	ZQ	6	UNITED STATES TREASURY	08/27/2020	STATE STREET BOSTON		2,577,453	2,600,000	2,566,891			734		734		2,567,624		9,829	9,829	4,637	05/15/2030	
0599999	Total - Bonds - U.S. Government						92,934,572	91,298,657	89,921,271	75,155,442	(2,080,406)	(31,460)	0	(2,111,866)	0	89,278,999	0	3,655,573	3,655,573	853,625	XXX	
Bonds - U.S. States, Territories and Possessions																						
041042	ZW	5	ARKANSAS ST	01/06/2020	RAYMOND JAMES/FI		1,026,510	1,000,000	1,064,720	1,027,537		(214)		(214)		1,027,322		(812)	(812)	2,955	06/01/2022	
20772J	L5	9	CONNECTICUT ST	08/01/2020	Maturity @ 100.00		750,000	750,000	759,083	751,124		(1,124)		(1,124)		750,000			0	18,750	08/01/2020	
880541	QS	9	TENNESSEE ST	01/06/2020	RBC CAPITAL MARKETS, LLC		1,145,177	1,100,000	1,209,142	1,148,335		(345)		(345)		1,147,990		(2,813)	(2,813)	16,205	08/01/2022	
1799999	Total - Bonds - U.S. States, Territories & Possessions						2,921,687	2,850,000	3,032,945	2,926,996	0	(1,683)	0	(1,683)	0	2,925,312	0	(3,625)	(3,625)	37,910	XXX	
Bonds - U.S. Political Subdivisions of States																						
108152	DE	6	BRIDGEPORT CONN	05/22/2020	BARCLAYS CAPITAL INC		147,913	140,000	160,910	147,362		(1,809)		(1,809)		145,553		2,359	2,359	5,483	08/15/2021	
283590	FH	5	EL PASO CNTY TEX HOSP DIST	01/22/2020	US Bank		667,569	655,000	736,711	668,726		(1,370)		(1,370)		667,357		213	213	14,465	08/15/2020	
432841	PP	3	HILTON HEAD IS S C	01/06/2020	RAYMOND JAMES/FI		336,603	330,000	367,132	338,229		(172)		(172)		338,057		(1,454)	(1,454)	1,357	12/01/2020	
64763F	QJ	1	NEW ORLEANS LA	01/06/2020	RAYMOND JAMES/FI		226,823	225,000	234,196	226,538		(44)		(44)		226,494		328	328	2,494	09/01/2020	
662523	C6	4	NORTH SLOPE BORO ALASKA	01/22/2020	RBC CAPITAL MARKETS, LLC		1,057,260	1,000,000	1,158,690	1,052,301		(2,183)		(2,183)		1,050,118		7,142	7,142	3,333	06/30/2023	
888514	HU	3	TITUS CNTY TEX	01/22/2020	TRADE SERVICES CINCINNATI		672,673	670,000	748,223	673,969		(1,522)		(1,522)		672,448		226	226	13,307	03/01/2020	
953542	EL	7	WEST KERN CMNTY COLLEGE DIST CALIF	07/16/2020	First Tennessee Bank		485,853	470,000	476,792	473,571		(1,051)		(1,051)		472,520		13,333	13,333	11,835	11/01/2021	
2499999	Total - Bonds - U.S. Political Subdivisions of States						3,594,694	3,490,000	3,882,653	3,580,698	0	(8,151)	0	(8,151)	0	3,572,547	0	22,147	22,147	52,274	XXX	
Bonds - U.S. Special Revenue and Special Assessment																						
01026C	AC	5	ALABAMA ECONOMIC SETTLEMENT AUTH BP SETT	09/15/2020	Call @ 100.00																	
010831	DM	4	ALAMEDA CNTY CALIF JT PWRS AUTH LEASE RE	06/01/2020	Maturity @ 100.00		160,000	160,000	161,038	160,932		(106)		(106)		160,826		(826)	(826)	5,061	09/15/2025	
196479	H6	9	COLORADO HSG & FIN AUTH	10/01/2020	Call @ 100.00		500,000	500,000	500,000	500,000				0		500,000			0	6,493	06/01/2020	
20774Y	J9	9	CONNECTICUT ST HEALTH & EDL FACS AUTH RE	01/21/2020	Citigroup Global Markets, Inc		180,000	180,000	180,000	180,000				0		180,000			0	5,625	10/01/2023	
							1,046,890	1,000,000	995,990	997,236		24		24		997,261		49,629	49,629	11,222	07/01/2042	

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date
3128MJ 5B 2	FH G08841 - RMBS			12/01/2020	Paydown		307,735	307,735	303,960	232,349		671		671		304,047		3,687	3,687	7,360	10/01/2048.
3128MJ 5T 3	FH G08857 - RMBS			12/01/2020	Paydown		8,121,926	8,121,926	8,246,927	6,421,750		(13,112)		(13,112)		8,264,151		(142,226)	(142,226)	216,068	01/01/2049.
3132AD XW 3	FH ZT1593 - RMBS			12/01/2020	Paydown		4,993,997	4,993,997	5,095,437	4,033,634		(9,641)		(9,641)		5,110,849		(116,852)	(116,852)	127,861	01/01/2049.
3132DV 3M 5	FH SD8004 - RMBS			12/01/2020	Paydown		2,526,337	2,526,337	2,557,521	2,556,565		122		122		2,556,687		(30,350)	(30,350)	45,648	08/01/2049.
3132DV 3Y 9	FH SD8015 - RMBS			12/01/2020	Paydown		1,148,121	1,148,121	1,143,187	1,143,236		55		55		1,143,291		4,830	4,830	20,326	10/01/2049.
3132DV 4N 2	FH SD8029 - RMBS			12/01/2020	Paydown		206,223	206,223	211,362			(47)		(47)		211,315		(5,092)	(5,092)	2,671	12/01/2049.
3132DV 4W 2	FH SD8037 - RMBS			12/01/2020	Paydown		4,603,853	4,603,853	4,621,554			(273)		(273)		4,621,281		(17,428)	(17,428)	69,020	01/01/2050.
3132DV 5Q 4	FH SD8055 - RMBS			12/01/2020	Paydown		571,794	571,794	586,223			(635)		(635)		585,588		(13,794)	(13,794)	8,390	04/01/2050.
3132DV 7J 8	FH SD8097 - RMBS			12/01/2020	Paydown		263,168	263,168	270,528			(303)		(303)		270,226		(7,058)	(7,058)	1,572	08/01/2050.
3132DW AP 8	FH SD8114 - RMBS			12/01/2020	Paydown		4,531	4,531	4,747			0		0		4,748		(217)	(217)	9	12/01/2050.
3133EH 2U 6	FEDERAL FARM CREDIT BANKS FUNDING CORP			01/06/2020	STIFEL NICOLAUS & COMPANY INC.		2,056,269	2,000,000	1,985,600	1,990,173		39		39		1,990,212		66,057	66,057	3,264	12/12/2023.
3133EK EC 6	FEDERAL FARM CREDIT BANKS FUNDING CORP			01/06/2020	STIFEL NICOLAUS & COMPANY INC.		1,034,417	1,000,000	1,040,500	1,037,430		(133)		(133)		1,037,297		(2,880)	(2,880)	817	06/25/2024.
3136BC PR 5	FNR 2020-079 JA - CMO/RMBS			12/01/2020	Paydown		35,428	35,428	36,311			(1)		(1)		36,310		(882)	(882)	69	11/25/2050.
3137FR K5 9	FHR 4961C A - CMO/RMBS			12/01/2020	Paydown		616,410	616,410	621,033			(109)		(109)		620,924		(4,514)	(4,514)	9,157	07/25/2034.
3140J6 GJ 0	FN BM2000 - RMBS			12/01/2020	Paydown		6,316,882	6,316,882	6,281,349	5,107,886		6,019		6,019		6,283,053		33,829	33,829	218,246	05/01/2047.
31418C P5 7	FN MA3143 - RMBS			12/01/2020	Paydown		7,919,659	7,919,659	7,682,688	6,462,864		51,186		51,186		7,701,077		218,583	218,583	257,127	09/01/2047.
31418C R8 9	FN MA3210 - RMBS			12/01/2020	Paydown		11,028,457	11,028,457	10,965,129	8,812,907		8,422		8,422		10,967,284		61,173	61,173	376,089	12/01/2047.
31418C XN 9	FN MA3384 - RMBS			12/01/2020	Paydown		2,345,626	2,345,626	2,392,996	1,841,945		(8,642)		(8,642)		2,385,021		(39,395)	(39,395)	69,790	06/01/2048.
31418D FF 4	FN MA3765 - RMBS			12/01/2020	Paydown		1,393,635	1,393,635	1,401,039	1,400,852		119		119		1,400,971		(7,336)	(7,336)	23,507	09/01/2049.
31418D GM 8	FN MA3803 - RMBS			12/01/2020	Paydown		9,498,030	9,498,030	9,802,635			(28,711)		(28,711)		9,792,514		(294,484)	(294,484)	236,381	10/01/2049.
31418D KT 8	FN MA3905 - RMBS			12/01/2020	Paydown		14,842,072	14,842,072	15,118,041			(20,911)		(20,911)		15,097,131		(255,059)	(255,059)	294,146	01/01/2050.
31418D SH 6	FN MA4119 - RMBS			12/01/2020	Paydown		125,365	125,365	128,793			(109)		(109)		128,684		(3,319)	(3,319)	585	09/01/2050.
31418D TQ 5	FN MA4158 - RMBS			12/01/2020	Paydown		13,686	13,686	14,156			(10)		(10)		14,146		(460)	(460)	35	10/01/2050.
31418D UG 5	FN MA4182 - RMBS			12/01/2020	Paydown		66,562	66,562	68,678			(16)		(16)		68,662		(2,100)	(2,100)	177	11/01/2050.
359900 7R 2	FULTON CNTY GA DEV AUTH REV.			01/22/2020	US Bank		695,338	635,000	749,186	687,041		(1,294)		(1,294)		685,747		9,590	9,590	17,903	07/01/2022.
54439N FU 6	LOS ANGELES CALIF CMNTY REDEV AGY TAX AL			01/06/2020	HILLTOP SECURITIES INC.		466,502	450,000	550,161	467,148		(496)		(496)		466,652		(150)	(150)	11,708	09/01/2040.
55554R AA 2	MACON-BIBB CNTY GA HSG AUTH MULTIFAMILY			01/22/2020	Loop Capital Markets		1,001,720	1,000,000	1,000,000	1,000,000				0		1,000,000		1,720	1,720	6,403	04/01/2021.
57587A DL 9	MASSACHUSETTS ST HSG FIN AGY HSG REV.			12/01/2020	Various		280,000	280,000	280,568	280,201		(198)		(198)		280,003		(3)	(3)	6,900	12/01/2020.
57604T EL 6	MASSACHUSETTS ST TRANSN FD REV.			01/22/2020	NATIONAL FINANCIAL SERVICES CO.		1,246,020	1,000,000	1,284,890	1,195,027		(1,810)		(1,810)		1,193,218		52,802	52,802	7,361	06/01/2026.
59261E AH 2	METROPOLITAN TRANSN AUTH N Y SPL OBLIG			07/01/2020	Call @ 100.00		1,200,000	1,200,000	1,187,352	1,192,048		1,544		1,544		1,193,592		6,408	6,408	32,676	07/01/2022.
59261E AL 3	METROPOLITAN TRANSN AUTH N Y SPL OBLIG			07/01/2020	Call @ 100.00		1,000,000	1,000,000	1,033,250	1,005,536		(5,536)		(5,536)		1,000,000		0	0	31,180	07/01/2025.
59261E AM 1	METROPOLITAN TRANSN AUTH N Y SPL OBLIG			07/01/2020	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000		0	0	64,360	07/01/2026.
592646 W2 5	METROPOLITAN WASH D C ARPTS AUTH ARPT SY			01/22/2020	Morgan Stanley		1,025,770	1,000,000	1,067,530	1,020,508		(1,709)		(1,709)		1,018,799		6,971	6,971	15,694	10/01/2025.
64579F WP 4	NEW JERSEY HEALTH CARE FACS FING AUTH RE			01/22/2020	SSB-CUSTODIAN		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000		0	0	3,135	07/01/2036.

E14.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
64613A	AQ 5		10/01/2020	Call @ 100.00		40,000	40,000	40,000	40,000				0		40,000			0	853	04/01/2024
67884F	ZZ 5		01/22/2020	Citigroup Global Markets, Inc.		1,076,208	1,050,000	1,158,707	1,074,930		(1,705)		(1,705)		1,073,225		2,983	2,983	6,183	12/01/2020
708797	AN 5		12/26/2020	Call @ 100.00		7,534	7,534	7,240	7,255		7		7		7,262		273	273	147	08/01/2035
70922P	AG 7		01/06/2020	RAYMOND JAMES/FI		1,005,100	1,000,000	1,019,570	1,005,623		(117)		(117)		1,005,506		(406)	(406)	2,388	12/01/2020
70922P	AH 5		01/06/2020	JP MORGAN SECURITIES LLC		1,016,190	1,000,000	1,057,230	1,021,181		(209)		(209)		1,020,971		(4,781)	(4,781)	2,681	12/01/2021
736564	DT 9		10/16/2020	MESIROW FINANCIAL		725,355	650,000	738,641	710,776		(7,461)		(7,461)		703,315		22,040	22,040	42,340	01/01/2036
79642B	4H 3		05/22/2020	Morgan Stanley		509,775	500,000	508,845	503,324		(718)		(718)		502,607		7,168	7,168	5,694	05/01/2043
79730P	BU 8		01/06/2020	HILLTOP SECURITIES INC.		103,647	100,000	117,675	103,563		(103)		(103)		103,460		187	187	2,602	09/01/2037
88283L	JZ 0		01/22/2020	RAYMOND JAMES/FI		1,050,000	1,000,000	1,123,440	1,043,797		(1,576)		(1,576)		1,042,220		7,780	7,780	12,556	04/01/2026
914713	N2 4		01/06/2020	FIRST TENNESSEE BANK N A BOND		1,406,265	1,405,000	1,417,926	1,409,962		(49)		(49)		1,409,914		(3,649)	(3,649)	2,567	12/01/2021
977092	VT 9		01/22/2020	CHASE SECURITIES INC		566,220	500,000	580,620	551,016		(912)		(912)		550,104		16,116	16,116	3,681	06/01/2023
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					100,348,714	99,607,029	101,340,256	61,198,696	0	(38,444)	0	(38,444)	0	100,730,148	0	(381,434)	(381,434)	2,295,728	XXX
Bonds - Industrial and Miscellaneous																				
E14.2	009158	AV 8	01/09/2020	PERSHING LLC		211,144	200,000	211,756	210,905		(77)		(77)		210,828		316	316	3,034	07/31/2024
	018490	AN 2	09/15/2020	Maturity @ 100.00		2,000,000	2,000,000	2,059,200	2,006,974		(6,974)		(6,974)		2,000,000		0	0	67,500	09/15/2020
	023770	AA 8	11/01/2020	Paydown		65,743	65,743	64,756	64,797		56		56		64,853		890	890	1,667	11/01/2028
	02377A	AA 6	10/01/2020	Paydown		59,374	59,374	57,854	57,965		76		76		58,041		1,334	1,334	1,643	04/01/2028
	031162	BD 1	03/22/2020	Call @ 100.00		3,027,150	3,000,000	3,132,210	3,017,211		(5,032)		(5,032)		3,012,179		(12,179)	(12,179)	76,313	10/01/2020
	035242	AA 4	07/01/2020	Corporate Action		1,082,788	1,030,000	1,027,827	1,028,683		222		222		1,028,905		53,883	53,883	26,286	01/17/2023
	05253J	AT 8	05/07/2020	WELLS FARGO SECURITIES LLC		1,411,326	1,400,000	1,371,216	1,390,084		4,139		4,139		1,394,224		17,102	17,102	15,925	11/09/2020
	05972M	AA 2	12/17/2020	Paydown		584,528	584,527	584,527	584,527		0		0		584,527		0	0	6,973	03/17/2036
	09062X	AE 3	01/09/2020	STIFEL NICOLAUS & COMPANY INC		260,363	250,000	268,570	258,725		(103)		(103)		258,621		1,741	1,741	2,970	09/15/2022
	09062X	AF 0	06/16/2020	US BANCORP INVESTMENTS INC		3,812,845	3,400,000	3,633,784	3,617,269		(10,113)		(10,113)		3,607,156		205,689	205,689	78,266	09/15/2025
	09659W	2E 3	09/23/2020	Morgan Stanley		1,062,810	1,000,000	994,600	996,413		793		793		997,206		65,604	65,604	37,333	03/01/2023
	099724	AG 1	09/15/2020	Maturity @ 100.00		500,000	500,000	543,020	507,015		(7,015)		(7,015)		500,000		0	0	23,125	09/15/2020
	12189L	AQ 4	05/07/2020	MERRILL LYNCH PIERCE FENNER SMITH INC		1,610,380	1,460,000	1,541,088	1,506,505		(4,650)		(4,650)		1,501,854		108,526	108,526	39,035	09/01/2023
	12555D	AB 1	12/25/2020	Paydown		346,134	346,134	345,444	343,130		(952)		(952)		342,178		3,956	3,956	3,766	02/25/2049
	126408	HD 8	01/09/2020	US BANCORP INVESTMENTS INC		636,930	600,000	636,960	634,841		(193)		(193)		634,648		2,283	2,283	4,020	11/01/2025
	13645R	AS 3	01/09/2020	US BANCORP INVESTMENTS INC		2,061,900	2,000,000	2,057,760	2,055,533		(342)		(342)		2,055,191		6,709	6,709	26,100	02/01/2025
	149123	BV 2	01/06/2020	GOLDMAN, SACHS & CO		5,079,407	4,940,000	5,443,393	5,092,651		(2,075)		(2,075)		5,090,576		(11,170)	(11,170)	21,942	05/27/2021
	15189X	AP 3	01/06/2020	WELLS FARGO SECURITIES LLC		1,005,030	1,005,000	998,824	1,003,188		24		24		1,003,212		1,818	1,818	1,911	06/01/2021
	17275R	BD 3	01/06/2020	GOLDMAN, SACHS & CO		4,136,028	4,115,000	4,133,847	4,119,939		(78)		(78)		4,119,861		16,166	16,166	32,691	02/28/2021
	191216	BW 9	01/09/2020	State Street		1,737,663	1,695,000	1,709,628	1,708,630		(64)		(64)		1,708,566		29,097	29,097	5,043	06/01/2026
	20271R	AM 2	11/02/2020	Maturity @ 100.00		1,300,000	1,300,000	1,281,540	1,293,728		6,272		6,272		1,300,000		0	0	31,200	11/02/2020

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	
21036P BA 5	CONSTELLATION BRANDS INC.....		11/30/2020	Call @ 100.00.....		600,000	600,000	600,000	600,000				0		600,000			0	10,997	11/15/2021.	
231021 AR 7	CUMMINS INC.....		01/10/2020	Various.....		1,236,690	1,164,000	1,228,179	1,217,575		(511)		(511)		1,217,064		19,626	19,626	12,115	10/01/2023.	
268648 AQ 5	EMC CORP.....		06/01/2020	Various.....		640,676	640,000	648,045	640,115	637	(535)		102		640,217		(217)	(217)	7,124	06/01/2020.	
26884U AA 7	EPR PROPERTIES.....		12/03/2020	State Street.....		826,536	800,000	823,096	816,507		(4,420)		(4,420)		812,087		14,449	14,449	58,567	07/15/2023.	
278062 AC 8	EATON CORP.....		01/09/2020	State Street.....		613,632	600,000	621,108	609,933		(112)		(112)		609,821		3,811	3,811	3,254	11/02/2022.	
291011 BC 7	EMERSON ELECTRIC CO.....		01/09/2020	HILLTOP SECURITIES INC.....		678,101	665,000	723,773	675,707		(403)		(403)		675,304		2,797	2,797	4,553	11/15/2020.	
29374A AB 0	EFF 2019-1 A2 - ABS.....		12/20/2020	Paydown.....		470,111	470,111	470,107	470,108		0		0		470,109			2	7,759	10/21/2024.	
343498 AA 9	FLOWERS FOODS INC.....		06/02/2020	CITIGROUP GLOBAL MARKETS INC.....		651,650	625,000	678,350	644,633		(4,065)		(4,065)		640,568		11,082	11,082	18,457	04/01/2022.	
354613 AK 7	FRANKLIN RESOURCES INC.....		01/06/2020	PERSHING LLC.....		777,998	750,000	782,535	781,203		(109)		(109)		781,094		(3,097)	(3,097)	5,819	03/30/2025.	
37045X AY 2	GENERAL MOTORS FINANCIAL COMPANY INC.....		07/13/2020	Maturity @ 100.00.....		1,250,000	1,250,000	1,250,313	1,250,072		(72)		(72)		1,250,000			0	40,000	07/13/2020.	
372917 AS 3	GENZYME CORP.....		01/06/2020	MLPFS INC FIXED INCOME.....		643,433	635,000	695,129	643,215		(346)		(346)		642,869		564	564	2,028	06/15/2020.	
37331N AB 7	GEORGIA-PACIFIC LLC.....		11/01/2020	Maturity @ 100.00.....		3,800,000	3,800,000	4,403,250	3,885,307		(85,307)		(85,307)		3,800,000			0	205,200	11/01/2020.	
375558 BB 8	GILEAD SCIENCES INC.....		01/06/2020	JP MORGAN SECURITIES LLC.....		2,008,320	2,000,000	2,032,620	2,004,959		(142)		(142)		2,004,817		3,503	3,503	17,992	09/01/2020.	
428236 BQ 5	HP INC.....		06/16/2020	Corporate Action.....		3,265,625	3,125,000	3,171,875	3,140,560		(4,040)		(4,040)		3,136,520		129,105	129,105	103,299	09/15/2021.	
452308 AP 4	ILLINOIS TOOL WORKS INC.....		01/09/2020	PERSHING LLC.....		510,980	500,000	529,545	508,373		(187)		(187)		508,186		2,794	2,794	5,531	09/15/2021.	
458140 AQ 3	INTEL CORP.....		01/06/2020	BONY/TORONTO DOMINION SECURITI.....		541,976	540,000	558,409	542,877		(96)		(96)		542,782		(805)	(805)	5,843	07/29/2020.	
50077L AJ 5	KRAFT HEINZ FOODS CO.....		05/15/2020	Adjustment.....		621,000	600,000	601,128	600,695		(105)		(105)		600,590		20,410	20,410	17,733	07/15/2022.	
50077L AK 2	KRAFT HEINZ FOODS CO.....		06/02/2020	PERSHING LLC.....		528,894	500,000	515,505	514,226		(1,013)		(1,013)		513,213		15,681	15,681	17,195	07/15/2025.	
539830 AY 5	LOCKHEED MARTIN CORP.....		01/06/2020	CITIGROUP GLOBAL MARKETS INC.....		2,307,893	2,250,000	2,405,273	2,304,560		(609)		(609)		2,303,951		3,942	3,942	23,659	09/15/2021.	
539830 BE 8	LOCKHEED MARTIN CORP.....		01/09/2020	MERRILL LYNCH PIERCE FENNER SMITH INC.....		1,118,634	1,075,000	1,120,032	1,119,054		(281)		(281)		1,118,773		(139)	(139)	11,431	03/01/2025.	
552751 AA 7	MFRA 20NQM2 A1 - CMO/RMBS.....		12/25/2020	Paydown.....		124,815	124,815	124,813			0		0		124,813		2	2	206	04/27/2065.	
552754 AA 1	MFRA 2020-NQM1 A1 - CMO/RMBS.....		12/01/2020	Paydown.....		203,064	203,064	203,062			4,641		4,641		207,702		(4,639)	(4,639)	566	03/25/2065.	
552757 AA 4	MFRA 2020-NQM3 A1 - RMBS.....		12/28/2020	Paydown.....		75,632	75,632	75,630			0		0		75,630		1	1	64	01/26/2065.	
570535 AK 0	MARKEL CORP.....		05/20/2020	BONY/TORONTO DOMINION SECURITI.....		857,616	800,000	823,088	816,620		(2,491)		(2,491)		814,129		43,487	43,487	34,953	07/01/2022.	
570535 AR 5	MARKEL CORP.....		05/20/2020	State Street.....		724,656	695,000	711,895	711,499		(737)		(737)		710,763		13,893	13,893	13,581	11/01/2027.	
579780 AH 0	MCCORMICK & COMPANY INC.....		06/09/2020	State Street.....		974,007	950,000	1,003,248	967,392		(5,939)		(5,939)		961,453		12,554	12,554	33,551	07/15/2021.	
585055 BS 4	MEDTRONIC INC.....		10/29/2020	Call @ 100.00.....		924,484	820,000	820,795	820,655		(71)		(71)		820,584		(584)	(584)	61,257	03/15/2025.	
59981B AC 8	MCMLT 19GS1 A1 - CMO/RMBS.....		12/25/2020	Paydown.....		148,955	148,955	149,654	149,652		(163)		(163)		149,489		(534)	(534)	2,656	07/25/2059.	
59981T AC 9	MCMLT 2019-GS2 A1 - CMO/RMBS.....		12/01/2020	Paydown.....		178,872	178,872	179,998	179,996		(125)		(125)		179,871		(999)	(999)	2,844	08/25/2059.	
637432 ND 3	NATIONAL RURAL UTILITIES COOPERATIVE FIN.....		01/09/2020	PERSHING LLC.....		824,736	800,000	824,736	824,377		(154)		(154)		824,223		513	513	10,513	01/27/2025.	
64352V NY 3	NCHET 2005-C A2D - RMBS.....		12/28/2020	Paydown.....		157,040	157,040	155,420			555		555		155,975		1,064	1,064	226	12/25/2035.	
64828X AA 1	NRZT 2020-RPL1 A1 - CMO/RMBS.....		12/01/2020	Paydown.....		208,107	208,106	211,451			860		860		212,311		(4,204)	(4,204)	3,125	11/25/2059.	
64829V AA 4	NRZT 18RPL1 A1 - CMO/RMBS.....		12/01/2020	Paydown.....		226,008	226,008	242,270			(45)		(45)		242,225		(16,217)	(16,217)	2,074	12/26/2057.	
64952W DE 0	NEW YORK LIFE GLOBAL FUNDING.....		06/15/2020	US Bank.....		1,001,920	1,000,000	1,000,000	1,000,000				0		1,000,000		1,920	1,920	12,529	01/28/2021.	
65339K AQ 3	NEXTERA ENERGY CAPITAL HOLDINGS INC.....		09/01/2020	Maturity @ 100.00.....		1,100,000	1,100,000	1,103,135	1,101,027		(1,027)		(1,027)		1,100,000			0	36,762	09/01/2020.	
655844 BJ 6	NORFOLK SOUTHERN CORP.....		01/06/2020	Amherst Securities Group LLC.....		2,543,958	2,490,000	2,606,856	2,534,157		(413)		(413)		2,533,744		10,214	10,214	20,128	04/01/2022.	
67077M AB 4	NUTRIEN LTD.....		C 03/30/2020	Maturity @ 100.00.....		2,850,000	2,850,000	3,209,408	2,866,365		(16,365)		(16,365)		2,850,000			0	69,469	03/30/2020.	
67077M AJ 7	NUTRIEN LTD.....		C 01/09/2020	PERSHING LLC.....		1,997,073	1,950,000	2,015,033	1,978,660		(361)		(361)		1,978,299		18,774	18,774	17,404	10/01/2022.	
68389X BA 2	ORACLE CORP.....		01/06/2020	BONY/TORONTO DOMINION SECURITI.....		832,743	820,000	866,125	834,467		(180)		(180)		834,287		(1,544)	(1,544)	11,480	07/08/2021.	

E14.3

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
709599	AU 8		06/15/2020	Call @ 100.00		900,000	900,000	896,094	898,911		922		922		899,833		167	167	26,400	07/15/2020
713448	BR 8		01/06/2020	JP MORGAN SECURITIES LLC		3,336,927	3,300,000	3,530,967	3,344,172		(1,016)		(1,016)		3,343,156		(6,229)	(6,229)	19,193	11/01/2020
713448	BW 7		01/06/2020	Amherst Securities Group LLC		1,020,290	1,000,000	1,058,450	1,018,961		(215)		(215)		1,018,746		1,544	1,544	11,083	08/25/2021
747525	AD 5		01/06/2020	State Street		1,502,550	1,500,000	1,515,750	1,501,475		(74)		(74)		1,501,401		1,149	1,149	4,500	05/20/2020
755111	BT 7		01/09/2020	JP MORGAN SECURITIES LLC		3,029,550	3,000,000	3,102,190	3,013,690		(564)		(564)		3,013,126		16,424	16,424	22,917	10/15/2020
760759	AM 2		12/09/2020	Call @ 100.00		152,404	138,000	146,566	143,684		(1,643)		(1,643)		142,041		(4,041)	(4,041)	13,382	05/15/2023
84858D	AA 6		10/01/2020	SPIRIT AIRLINES CLASS A PASS THROUGH CER				125,543	125,822		(10)		(10)		125,812		(269)	(269)	3,662	10/01/2029
854502	AD 3		01/09/2020	PERSHING LLC		513,065	500,000	525,470	511,594		(131)		(131)		511,463		1,602	1,602	2,900	11/01/2022
85573M	AA 7		12/25/2020	Paydown		113,400	113,400	113,398					0		113,398		1	1	479	04/25/2065
863667	AM 3		01/06/2020	Morgan Stanley		3,127,714	3,100,000	3,202,269	3,127,034		(460)		(460)		3,126,575		1,139	1,139	25,543	03/15/2021
86677K	AA 4		11/15/2020	Call @ 100.00		85,000	95,764	95,764	95,764				0		95,764		(10,764)	(10,764)	2,965	11/15/2027
86944B	AC 7		08/14/2020	Call @ 100.00		580,000	580,000	571,213	577,656		2,344		2,344		580,000		13,222	13,222	13,222	08/15/2053
88579Y	AV 3		01/09/2020	3M CO		2,005,360	2,000,000	1,923,520	1,942,606		222		222		1,942,828		62,532	62,532	14,250	09/19/2026
89177B	AA 3		12/01/2020	TPMT 2019-1 A1 - RMBS		106,544	106,544	114,735			127		127		114,862		(8,318)	(8,318)	637	03/25/2058
89177H	AA 0		12/28/2020	TPMT 2019-HY2 A1 - RMBS		529,041	529,041	533,091			466		466		533,557		(4,517)	(4,517)	4,881	05/25/2058
89177L	AM 5		12/01/2020	TPMT 2019-3 A1 - RMBS		199,174	199,174	215,434			(38)		(38)		215,397		(16,223)	(16,223)	1,614	02/25/2059
89177X	AA 5		12/28/2020	TPMT 2019-HY3 A1A - RMBS		287,493	287,493	287,840	287,817		(64)		(64)		287,753		(260)	(260)	3,042	10/27/2059
893526	DK 6		10/01/2020	TRANSCANADA PIPELINES LTD		375,000	375,000	400,560	378,384		(3,384)		(3,384)		375,000		0	0	14,250	10/01/2020
90327Q	D2 2		05/07/2020	USAA CAPITAL CORP		1,203,936	1,200,000	1,198,440	1,199,603		286		286		1,199,889		4,047	4,047	31,000	07/01/2020
90520E	AK 7		01/06/2020	MUFG UNION BANK NA		1,603,856	1,600,000	1,600,000	1,600,000		0		0		1,600,000		3,856	3,856	2,707	12/09/2022
907818	DG 0		01/06/2020	UNION PACIFIC CORP		2,034,200	2,000,000	2,196,640	2,038,500		(864)		(864)		2,037,636		(3,436)	(3,436)	34,889	02/01/2021
90931E	AA 2		08/25/2020	UAL 2019-1 A - ABS		49,733	49,733	49,733	49,733		0		0		49,733		0	0	1,761	02/25/2033
913017	BR 9		01/09/2020	UNITED TECHNOLOGIES CORP		1,510,020	1,500,000	1,675,710	1,509,315		(1,065)		(1,065)		1,508,251		1,769	1,769	16,500	04/15/2020
931142	CU 5		01/06/2020	WAL MART STORES INC		4,305,091	4,265,000	4,605,475	4,296,756		(1,158)		(1,158)		4,295,597		9,494	9,494	77,303	07/08/2020
941063	AQ 2		01/06/2020	WASTE MANAGEMENT INC		497,474	485,000	538,884	496,459		(239)		(239)		496,220		1,254	1,254	7,870	03/01/2021
976656	CL 0		01/09/2020	WISCONSIN ELECTRIC POWER CO		1,001,280	1,000,000	999,810	999,812		1		1		999,814		1,466	1,466	1,879	12/15/2024
3899999	Total - Bonds - Industrial and Miscellaneous					101,232,018	99,087,071	103,506,515	98,411,008	637	(157,011)	0	(156,373)	0	100,243,940	0	841,364	841,364	1,777,515	XXX
8399997	Total - Bonds - Part 4					301,031,685	296,332,756	301,683,639	241,272,840	(2,079,769)	(236,748)	0	(2,316,518)	0	296,750,947	0	4,134,024	4,134,024	5,017,051	XXX
8399998	Total - Bonds - Summary Item from Part 5					27,019,801	26,020,830	27,180,378			45,933		45,933		27,226,311		(206,510)	(206,510)	231,010	XXX
8399999	Total - Bonds					328,051,487	322,353,586	328,864,018	241,272,840	(2,079,769)	(190,815)	0	(2,270,585)	0	323,977,258	0	3,927,514	3,927,514	5,248,061	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
072730	30 2		01/07/2020	BAYER AKTIENGESELLSCHAFT EACH RE ADR		123,700,000	2,480,337	XXX	2,118,023	2,508,636	(390,613)		(390,613)		2,118,023		362,314	362,314		XXX
084670	70 2		01/08/2020	BERKSHIRE HATHWAY CL B ORD		18,000,000	4,075,639	XXX	1,328,679	4,077,000	(2,748,321)		(2,748,321)		1,328,679		2,746,960	2,746,960		XXX
15135U	10 9		01/03/2020	CENOVUS ENERGY ORD		138,000,000	1,414,581	XXX	1,224,201	1,400,700	(176,499)		(176,499)		1,224,201		190,380	190,380	5,561	XXX
166764	10 0		01/16/2020	CHEVRON ORD		36,300,000	4,384,280	XXX	2,833,528	4,374,513	(1,540,985)		(1,540,985)		2,833,528		1,550,753	1,550,753		XXX
17275R	10 2		01/09/2020	CISCO SYSTEMS ORD		28,200,000	1,332,710	XXX	595,466	1,352,472	(757,006)		(757,006)		595,466		737,244	737,244	9,870	XXX
20825C	10 4		01/06/2020	CONOCOPHILLIPS ORD		34,000,000	2,252,935	XXX	2,003,960	2,211,020	(207,060)		(207,060)		2,003,960		248,975	248,975		XXX
219350	10 5		01/07/2020	CORNING ORD		83,800,000	2,495,378	XXX	1,149,520	2,439,418	(1,289,898)		(1,289,898)		1,149,520		1,345,858	1,345,858		XXX

E14.4

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
303901 10 2	FAIRFAX FINANCIAL HOLDINGS ORD.....	C	01/15/2020.	Cantor Fitzgerald.....	8,358,000	3,928,908	XXX	3,396,510	3,920,821	(524,311)			(524,311)		3,396,510		532,398	532,398		XXX
314211 10 3	FEDERATED HERMES CL B ORD.....		01/07/2020.	MERRILL LYNCH,PIERCE,FENNER & SMITH	30,000,000	980,484	XXX	686,415	977,700	(291,285)			(291,285)		686,415		294,069	294,069		XXX
40434L 10 5	HP ORD.....		01/06/2020.	Stephens Inc.....	134,050,000	2,769,684	XXX	1,229,907	2,754,728	(1,524,821)			(1,524,821)		1,229,907		1,539,777	1,539,777	23,620	XXX
458140 10 0	INTEL ORD.....		01/09/2020.	Cantor Fitzgerald.....	57,500,000	3,403,205	XXX	1,302,103	3,441,375	(2,139,272)			(2,139,272)		1,302,103		2,101,102	2,101,102		XXX
58933Y 10 5	MERCK & CO ORD.....		01/10/2020.	PERSHING LLC.....	39,500,000	3,547,659	XXX	1,401,794	3,592,525	(2,190,731)			(2,190,731)		1,401,794		2,145,865	2,145,865	24,095	XXX
651639 10 6	NEWMONT ORD.....		01/06/2020.	Stephens Inc.....	126,000,000	5,447,135	XXX	2,678,184	5,474,700	(2,796,516)			(2,796,516)		2,678,184		2,768,951	2,768,951		XXX
717081 10 3	PFIZER ORD.....		01/06/2020.	MERRILL LYNCH,PIERCE,FENNER & SMITH	63,600,000	2,471,406	XXX	1,174,290	2,491,848	(1,317,558)			(1,317,558)		1,174,290		1,297,116	1,297,116		XXX
718546 10 4	PHILLIPS 66 ORD.....		01/07/2020.	MERRILL LYNCH,PIERCE,FENNER & SMITH	12,000,000	1,294,293	XXX	275,487	1,336,920	(1,061,433)			(1,061,433)		275,487		1,018,806	1,018,806		XXX
739239 10 1	POWER CORP OF CANADA ORD.....	C	01/07/2020.	Cantor Fitzgerald.....	93,000,000	2,388,071	XXX	2,021,212	2,391,383	(370,171)			(370,171)		2,021,212		366,858	366,858		XXX
798241 10 5	SAN JUAN BASIN UNT.....		01/14/2020.	Cantor Fitzgerald.....	108,600,000	267,835	XXX	275,844	275,844	(275,844)			(275,844)				267,835	267,835	185	XXX
80105N 10 5	SANOFI ADR REP 1 1/2 ORD.....	C	01/03/2020.	Cantor Fitzgerald.....	32,500,000	1,646,910	XXX	831,671	1,631,500	(799,829)			(799,829)		831,671		815,239	815,239		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....				46,581,448	46,581,448	XXX	26,250,950	46,653,103	(20,402,153)	0	0	(20,402,153)	0	26,250,950	0	20,330,498	20,330,498	63,331	XXX
9799997.	Total - Common Stocks - Part 4.....				46,581,448	46,581,448	XXX	26,250,950	46,653,103	(20,402,153)	0	0	(20,402,153)	0	26,250,950	0	20,330,498	20,330,498	63,331	XXX
9799999.	Total - Common Stocks.....				46,581,448	46,581,448	XXX	26,250,950	46,653,103	(20,402,153)	0	0	(20,402,153)	0	26,250,950	0	20,330,498	20,330,498	63,331	XXX
9899999.	Total - Preferred and Common Stocks.....				46,581,448	46,581,448	XXX	26,250,950	46,653,103	(20,402,153)	0	0	(20,402,153)	0	26,250,950	0	20,330,498	20,330,498	63,331	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....				374,632,935	374,632,935	XXX	355,114,968	287,925,943	(22,481,922)	(190,815)	0	(22,672,738)	0	350,228,208	0	24,258,013	24,258,013	5,311,392	XXX

E14.5

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	For reig n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
Bonds - U.S. Government																					
912810	SL 3		04/15/2020	UNITED STATES TREASURY	06/23/2020	Various	3,100,000	3,504,006	3,443,059	3,501,660		(2,346)		(2,346)			(58,601)	(58,601)	20,681	6,920	
0599999	Total - Bonds - U.S. Government							3,100,000	3,504,006	3,443,059	3,501,660	0	(2,346)	0	(2,346)	0	0	(58,601)	(58,601)	20,681	6,920
Bonds - U.S. Special Revenue and Special Assessment																					
31329P	5W 9		02/27/2020	FH ZA6261 - RMBS	10/26/2020	BOFA SECURITIES INC	9,534,679	10,039,719	9,855,226	10,090,439		50,720		50,720			(235,214)	(235,214)	186,161	1,059	
31418D	P9 7		06/04/2020	FN MA4047 - RMBS	06/12/2020	Morgan Stanley	6,686,151	6,794,278	6,830,321	6,793,964		(315)		(315)			36,357	36,357	5,200	2,600	
31418D	Q7 0		06/12/2020	FN MA4077 - RMBS	07/17/2020	MLPFS INC FIXED INCOME	6,700,000	6,842,375	6,891,196	6,840,249		(2,126)		(2,126)			50,947	50,947	18,968	5,211	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments							22,920,830	23,676,372	23,576,743	23,724,652	0	48,279	0	48,279	0	0	(147,909)	(147,909)	210,329	8,871
8399998	Total - Bonds							26,020,830	27,180,378	27,019,801	27,226,311	0	45,933	0	45,933	0	0	(206,510)	(206,510)	231,010	15,790
9999999	Total - Bonds, Preferred and Common Stocks							27,180,378	27,019,801	27,226,311	0	45,933	0	45,933	0	0	0	(206,510)	(206,510)	231,010	15,790

SCHEDULE D - PART 6 - SECTION 1
Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date		
										11 Number of Shares	12 % of Outstanding	
Common Stocks - U.S. Health Entity												
HMOP00 10 2	HMO Partners, Inc.....		95442.....		.8bi	NO		32,105,140			500,000,000	50.0
1399999. Total - Common Stocks - U.S. Health Entity.....							0	32,105,140	0	XXX	XXX	
Common Stocks - Other Affiliates												
90334* 10 8	USAbLe Corporation.....				.8biii	NO		381,518,609			29,746,000	100.0
1799999. Total - Common Stocks - Other Affiliates.....							0	381,518,609	0	XXX	XXX	
1899999. Total - Common Stocks.....							0	413,623,749	0	XXX	XXX	
1999999. Total - Preferred and Common Stock.....							0	413,623,749	0	XXX	XXX	

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

E16

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					

**Sch. DA - Pt. 1
NONE**

**Sch. DB - Pt. A - Sn. 1
NONE**

**Sch. DB - Pt. A - Sn. 2
NONE**

**Sch. DB - Pt. B - Sn. 1
NONE**

**Sch. DB - Pt. B - Sn. 2
NONE**

**Sch. DB - Pt. D - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 2
NONE**

**Sch. DB - Pt. E
NONE**

**Sch. DL - Pt. 1
NONE**

**Sch. DL - Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Bank of America..... Little Rock, AR.....						XXX
General Acct.....					11,376,619	XXX
Payroll Acct.....					27,523	XXX
BC Reg Business Claims.....					(913,858)	XXX
PDP ACH Premiums.....					18,482	XXX
Med Adv ACH Prems.....					473,405	XXX
Medipak Amisys.....					(764,861)	XXX
FEP Basic Option EFT.....					1,554	XXX
FEP Standard Option EFT.....					647	XXX
LTC CHCS.....					172,229	XXX
BAAA Operating.....					7,724,938	XXX
BAAA Refunds.....					2,074,049	XXX
BAAA Claims.....					9,177,434	XXX
Walmart Claims.....					9,402,343	XXX
Exchange Claims.....					(983,279)	XXX
USAM Claims.....					427,892	XXX
Clearinghouse Bank Account.....					2,083,644	XXX
Bank of America..... Vadalia, MO.....						XXX
GCPS Unassigned.....					(254)	XXX
Accounts Payable.....					(4,865,546)	XXX
Simmons First National Bank..... Pine Bluff, AR.....						XXX
Parent Acct.....					5,391,604	XXX
Accounts Payable EFT.....					(2,205,285)	XXX
Medipak Assigned.....					(1,515)	XXX
Medipak Unassigned.....					(4,722)	XXX
FEP Basic Option.....					(125,396)	XXX
FEP Standard Option.....					(159,497)	XXX
FEP Investment.....					2,265,960	XXX
FEP Blue Focus Option.....					(410)	XXX
BlueCard Claims.....					(179,284)	XXX
ABCBS MMA DDA.....			36,788		7,253,778	XXX
US Bank..... St. Louis, MO.....						XXX
Membrs Lockbox-US Bank.....					1,997,287	XXX
Uninvested Cash.....					6,066	XXX
BanCorp..... Little Rock, AR.....						XXX
AR Works Rewards Collateral.....					95,000	XXX
0199998. Deposits in.....58 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	12,887		2,330,000	XXX
0199999. Total - Open Depositories.....	XXX	XXX	49,675	0	52,096,549	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	49,675	0	52,096,549	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	3,997	XXX
0599999. Total Cash.....	XXX	XXX	49,675	0	52,100,546	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	70,880,692	4. April.....	57,223,734	7. July.....	49,124,790	10. October.....	71,076,967
2. February.....	71,333,403	5. May.....	75,415,147	8. August.....	46,886,749	11. November.....	63,487,397
3. March.....	66,650,249	6. June.....	59,684,223	9. September.....	51,139,681	12. December.....	52,100,546

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	UNITED STATES TREASURY.....		12/30/2020.....		01/14/2021.....	39,999,278		56
	UNITED STATES TREASURY.....		12/30/2020.....		01/19/2021.....	39,998,750		69
0199999.	U.S. Government Bonds - Issuer Obligations.....					79,998,028	0	125
0599999.	Total - U.S. Government Bonds.....					79,998,028	0	125
Total Bonds								
7699999.	Subtotals - Issuer Obligations.....					79,998,028	0	125
8399999.	Subtotals - Bonds.....					79,998,028	0	125
Exempt Money Market Mutual Funds as Identified by the SVO								
60934N 50 0	FEDERATED HRMS TRS INST.....		12/31/2020.....	0.010		34,091,772	1,386	554
8599999.	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					34,091,772	1,386	554
All Other Money Market Mutual Funds								
316175 60 3	FIDELITY IMM:GOVT III.....		02/08/2018.....	0.010		106,500	1	385
8699999.	Total - All Other Money Market Mutual Funds.....					106,500	1	385
8899999.	Total - Cash Equivalents.....					114,196,300	1,387	1,064

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A .....79,998,028	1B .....0	1C .....0	1D .....0
1E .....0	1F .....0	1G .....0	
2A .....0	2B .....0	2C .....0	
3A .....0	3B .....0	3C .....0	
4A .....0	4B .....0	4C .....0	
5A .....0	5B .....0	5C .....0	
6 .....0			

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR	O...	Statutory Deposit / Workers Compensation.....	152,325	156,879	106,500	106,500
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA						
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA						
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM						
33. New York.....NY						
34. North Carolina.....NC						
35. North Dakota.....ND						
36. Ohio.....OH						
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC						
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA						
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	152,325	156,879	106,500	106,500

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0