



HEALTH QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2024
OF THE CONDITION AND AFFAIRS OF THE
HMO Partners, Inc

NAIC Group Code 0876 0876 NAIC Company Code 95442 Employer's ID Number 71-0747497
(Current) (Prior)

Organized under the Laws of Arkansas, State of Domicile or Port of Entry AR

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [X] No []

Incorporated/Organized 11/08/1993 Commenced Business 01/01/1994

Statutory Home Office 601 S. Gaines, Little Rock, AR, US 72201
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 601 S. Gaines
(Street and Number)
Little Rock, AR, US 72201, 501-378-2000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 601 S. Gaines, Little Rock, AR, US 72201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 601 S. Gaines
(Street and Number)
Little Rock, AR, US 72201, 501-378-2000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address healthadvantage-hmo.com

Statutory Statement Contact Samuel Patterson Wenger, 501-294-5030
(Name) (Area Code) (Telephone Number)
SPWenger@arkbluecross.com, 501-378-3258
(E-mail Address) (FAX Number)

OFFICERS

Chairman of the Board Gray Donald Dillard Secretary Timothy Gerard Gauger
Treasurer Scott Bradley Winter President / CEO Matthew Dennis Vannatta

OTHER

Brent William Beaulieu, Vice Chairman

DIRECTORS OR TRUSTEES

<u>Curtis Edwin Barnett</u>	<u>Brent William Beaulieu</u>	<u>Alicia Marie Berkemeyer</u>
<u>Gray Donald Dillard</u>	<u>Lavanda Moore Gangluff APN</u>	<u>Richard Loyd Gore DDS</u>
<u>Christina Powell Hockaday</u>	<u>Matthew Ridgway Jones</u>	<u>Calvin Eugene Kellogg</u>
<u>Charles Edgar Phillips MD</u>	<u>Tonya Renee Robertson</u>	<u>Sherman Ellis Tate</u>
<u>Matthew Dennis Vannatta</u>	<u>Troy Russell Wells</u>	

State of Arkansas SS:
County of Pulaski

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Gray Donald Dillard
Chairman of the Board

Scott Bradley Winter
Treasurer

Timothy Gerard Gauger
Secretary

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE HMO Partners, Inc

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	45,298,155		45,298,155	52,758,070
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	5,833,491		5,833,491	6,045,117
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 17,191,092), cash equivalents (\$567,257) and short-term investments (\$)	17,758,348		17,758,348	18,162,655
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	8,920,045	0	8,920,045	9,328,866
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	77,810,039	0	77,810,039	86,294,707
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	281,153		281,153	308,852
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$ 1,699,838) and contracts subject to redetermination (\$ 199,817)	1,952,238	52,584	1,899,654	1,249,048
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	35,807,847		35,807,847	12,870,742
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans	5,786,536	384,692	5,401,844	986,227
18.1 Current federal and foreign income tax recoverable and interest thereon	4,132,883		4,132,883	4,134,388
18.2 Net deferred tax asset	1,326,825		1,326,825	2,197,424
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	58,253		58,253	34,026
24. Health care (\$ 9,362,335) and other amounts receivable	13,843,489	4,478,003	9,365,486	7,572,605
25. Aggregate write-ins for other than invested assets	204,576	0	204,576	175,703
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	141,203,841	4,915,279	136,288,562	115,823,723
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	141,203,841	4,915,279	136,288,562	115,823,723
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Supplemental Savings Plan	103,335		103,335	93,967
2502. Other Assets	101,242		101,242	81,736
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	204,576	0	204,576	175,703

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 26,452,824 reinsurance ceded)	18,457,183		18,457,183	19,612,774
2. Accrued medical incentive pool and bonus amounts	675,935		675,935	775,049
3. Unpaid claims adjustment expenses	516,997		516,997	317,783
4. Aggregate health policy reserves, including the liability of \$ 0 for medical loss ratio rebate per the Public Health Service Act	13,525,279		13,525,279	14,441,876
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserve			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	2,347,400		2,347,400	1,714,599
9. General expenses due or accrued	3,143,994		3,143,994	3,350,361
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses))	651,619		651,619	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable	18,057,979		18,057,979	4,062,630
12. Amounts withheld or retained for the account of others	600,031		600,031	582,190
13. Remittances and items not allocated	2,306		2,306	181,135
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	24,429,749		24,429,749	11,757,857
16. Derivatives			0	0
17. Payable for securities	6,801		6,801	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers)			0	0
20. Reinsurance in unauthorized and certified (\$ companies)			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans	16,767,693		16,767,693	7,676,399
23. Aggregate write-ins for other liabilities (including \$ current)	0	0	0	0
24. Total liabilities (Lines 1 to 23)	99,182,965	0	99,182,965	64,472,655
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	10,000	10,000
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX	1,919,153	1,919,153
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	35,176,445	49,421,916
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	XXX	XXX		
32.2 shares preferred (value included in Line 27 \$)	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	37,105,598	51,351,069
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	136,288,563	115,823,723
DETAILS OF WRITE-INS				
2301.				
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	0	0	0	0
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	XXX	71,418	77,783	98,338
2. Net premium income (including \$ non-health premium income).....	XXX	30,600,672	28,836,157	46,871,611
3. Change in unearned premium reserves and reserve for rate credits.....	XXX	1,302,208	8,590,944	(437,854)
4. Fee-for-service (net of \$ medical expenses)	XXX			0
5. Risk revenue	XXX			0
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	31,902,880	37,427,101	46,433,757
Hospital and Medical:				
9. Hospital/medical benefits		72,114,270	81,772,494	116,996,599
10. Other professional services		0	2,861	2,861
11. Outside referrals		3,961,085	5,760,098	7,252,586
12. Emergency room and out-of-area		20,252,385	20,521,978	27,544,794
13. Prescription drugs		35,487,356	33,154,407	46,012,332
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		2,165,034	1,995,685	2,793,580
16. Subtotal (Lines 9 to 15)	0	133,980,130	143,207,523	200,602,752
Less:				
17. Net reinsurance recoveries		104,939,358	122,718,041	169,641,670
18. Total hospital and medical (Lines 16 minus 17)	0	29,040,772	20,489,483	30,961,082
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$ 1,957,645 cost containment expenses		694,091	1,478,659	960,988
21. General administrative expenses		4,614,941	3,174,036	6,389,517
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only) .				0
23. Total underwriting deductions (Lines 18 through 22).....	0	34,349,804	25,142,178	38,311,587
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	(2,446,924)	12,284,923	8,122,170
25. Net investment income earned		2,326,913	2,733,873	3,604,997
26. Net realized capital gains (losses) less capital gains tax of \$723,456		2,721,574	(234,845)	(196,589)
27. Net investment gains (losses) (Lines 25 plus 26)	0	5,048,487	2,499,028	3,408,408
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$)].....				
29. Aggregate write-ins for other income or expenses	0	161,934	7,759	168,533
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	2,763,498	14,791,711	11,699,111
31. Federal and foreign income taxes incurred	XXX	(71,837)	2,982,062	1,574,110
32. Net income (loss) (Lines 30 minus 31)	XXX	2,835,335	11,809,649	10,125,001
DETAILS OF WRITE-INS				
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901. Licensing fee income		160,000	0	160,000
2902. Miscellaneous Income/Loss		1,934	7,759	8,533
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	161,934	7,759	168,533

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	51,351,069	59,192,049	59,192,049
34. Net income or (loss) from Line 32	2,835,335	11,809,648	10,125,001
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$	(1,664,912)	(28,758)	1,415,671
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax	(870,044)	1,167,842	(832,317)
39. Change in nonadmitted assets	5,454,150	(9,085,949)	(4,549,335)
40. Change in unauthorized and certified reinsurance	0	0	0
41. Change in treasury stock	0	0	0
42. Change in surplus notes	0	0	0
43. Cumulative effect of changes in accounting principles.....			
44. Capital Changes:			
44.1 Paid in			0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in	0	0	0
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders	(20,000,000)	(6,000,000)	(14,000,000)
47. Aggregate write-ins for gains or (losses) in surplus	0	0	0
48. Net change in capital & surplus (Lines 34 to 47)	(14,245,471)	(2,137,218)	(7,840,980)
49. Capital and surplus end of reporting period (Line 33 plus 48)	37,105,598	57,054,831	51,351,069
DETAILS OF WRITE-INS			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE HMO Partners, Inc

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	44,989,251	33,642,377	40,305,988
2. Net investment income	2,342,987	2,725,193	3,688,398
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	47,332,238	36,367,570	43,994,385
5. Benefit and loss related payments	56,695,317	43,032,720	42,924,910
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	636,183	10,937,429	16,477,715
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(2,060)	(4,275)	(109,826)
10. Total (Lines 5 through 9)	57,329,440	53,965,873	59,292,799
11. Net cash from operations (Line 4 minus Line 10)	(9,997,202)	(17,598,303)	(15,298,414)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	16,363,924	7,867,518	8,311,785
12.2 Stocks	7,800,000	0	68,323
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	5,454,294	161,761	204,919
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(252)
12.7 Miscellaneous proceeds	6,801	200,000	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	29,625,019	8,229,279	8,584,775
13. Cost of investments acquired (long-term only):			
13.1 Bonds	9,560,699	9,735,204	10,234,736
13.2 Stocks	2,769,600	161,897	289,173
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	168,615	148,509	213,872
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	12,498,914	10,045,610	10,737,782
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	17,126,105	(1,816,331)	(2,153,007)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	20,000,000	0	14,000,000
16.6 Other cash provided (applied)	12,466,791	4,065,676	1,312,287
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(7,533,209)	4,065,676	(12,687,713)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(404,306)	(15,348,959)	(30,139,134)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	18,162,656	48,301,789	48,301,789
19.2 End of period (Line 18 plus Line 19.1)	17,758,349	32,952,831	18,162,656

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE HMO Partners, Inc

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
Total Members at end of:														
1. Prior Year	40,711	21,973	18,738	0	0	0	0	0	0	0	0	0	0	0
2. First Quarter	42,193	26,198	15,995	0	0	0	0	0	0	0	0	0	0	0
3. Second Quarter	40,723	25,515	15,208	0	0	0	0	0	0	0	0	0	0	0
4. Third Quarter	39,366	24,965	14,401											
5. Current Year	0	0	0											
6. Current Year Member Months	369,769	231,126	138,643											
Total Member Ambulatory Encounters for Period:														
7. Physician	38,137	29,974	8,163											
8. Non-Physician	45,199	35,433	9,766											
9. Total	83,336	65,407	17,929	0	0	0	0	0	0	0	0	0	0	0
10. Hospital Patient Days Incurred	9,967	8,710	1,257											
11. Number of Inpatient Admissions	2,162	1,845	317											
12. Health Premiums Written (a)	166,752,005	104,772,593	61,979,412											
13. Life Premiums Direct	0													
14. Property/Casualty Premiums Written	0													
15. Health Premiums Earned.....	167,668,603	105,689,191	61,979,412											
16. Property/Casualty Premiums Earned	0													
17. Amount Paid for Provision of Health Care Services.....	151,741,175	96,441,617	55,299,558											
18. Amount Incurred for Provision of Health Care Services	133,980,130	82,963,346	51,016,784											

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual	8,394,656	37,893,591	7,151,255	9,793,433	15,545,911	23,014,592
2. Comprehensive (hospital and medical) group	(3,401,818)	0	0	1,512,495	(3,401,818)	(3,401,818)
3. Medicare Supplement					0	0
4. Vision only					0	0
5. Dental only					0	0
6. Federal Employees Health Benefits Plan					0	0
7. Title XVIII - Medicare					0	0
8. Title XIX - Medicaid					0	0
9. Credit A&H					0	0
10. Disability Income					0	0
11. Long-term care					0	0
12. Other health					0	0
13. Health subtotal (Lines 1 to 12)	4,992,838	37,893,591	7,151,255	11,305,928	12,144,093	19,612,774
14. Health care receivables (a)		14,855,100			0	0
15. Other non-health					0	0
16. Medical incentive pools and bonus amounts	542,413	1,721,735	72,607	603,328	615,020	775,048
17. Totals (Lines 13 - 14 + 15 + 16)	5,535,251	24,760,226	7,223,862	11,909,256	12,759,113	20,387,822

(a) Excludes \$ loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The financial statements of HMO Partners, Inc. are presented on the basis of accounting practices prescribed or permitted by the Arkansas Insurance Department.

The state of Arkansas requires insurance companies domiciled in the state of Arkansas to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual subject to any deviations prescribed or permitted by the Arkansas Insurance Department. The Company does not have any permitted practices.

Reconciliation of net income and policyholders' surplus between the amounts reported in the accompanying financial statements and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 2,835,335	\$ 10,125,001
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 2,835,335	\$ 10,125,001
SURPLUS					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 37,105,598	\$ 51,351,069
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 37,105,598	\$ 51,351,069

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) **Basis for Short-Term Investments**
Short-term investments are stated at amortized cost.
- (2) **Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method**
Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) **Basis for Common Stocks**
Common Stock is stated at market. The Company does not have investments in stocks of uncombined subsidiaries or affiliates.
- (4) **Basis for Preferred Stocks**
The Company does not have preferred stock.
- (5) **Basis for Mortgage Loans**
The Company is not directly invested in mortgage loans. The Company does own mortgage-backed securities.
- (6) **Basis for Loan-Backed Securities and Adjustment Methodology**
Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The prospective adjustment method is used to value all securities.
- (7) **Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities**
The Company does not have any investments in subsidiaries, controlled or affiliated entities.
- (8) **Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities**
The Company does not have any investments in joint ventures, partnerships or limited liability entities.
- (9) **Accounting Policies for Derivatives**
The Company does not have any derivatives.
- (10) **Anticipated Investment Income Used in Premium Deficiency Calculation**
The Company includes anticipated investment income as a factor in the premium deficiency calculation.
- (11) **Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses**
When setting reserves, the Company employs the five methods that are described below. Based on the estimates of these methods and also retrospective considerations, the Company sets a best estimate and then an explicit margin is added to ensure that the estimate is sufficient. The average of the methods, as well as the spread of the estimates, is also considered when setting the respective liabilities. Aggregate liabilities are tested against other aggregate estimation methods to check for reasonableness, and any additional margin or adjustments are made.
 - (a) **Aggregate Method:** 12 months of paid claims are subtracted from 12 months of estimated incurred claims to get the liability estimate.
 - (b) **3 Month Average Method:** For the base liability estimate, the average liability of the third, fourth, and fifth month prior to the current month is used. Adjustments are made for trend, membership change, and backlog to determine the current month's estimate of liability.
 - (c) **Previous Year's IBNR Method:** This method is similar to the Three Month Average Method, except that the actual reserve from one year ago is used as the base estimate of liability. This is projected forward using adjustments for trend, membership change, and backlog.
 - (d) **CY Lag Method:** This method calculates completion factors by incurred year. Completion factors used for the current year are based on the previous year's experience. Completion factors for the most recent 3 years are set manually.
 - (e) **12 Month CF Method:** This method is identical to the CY Lag Method, except that historical completion factors are based on 12 months of rolling data.

NOTES TO FINANCIAL STATEMENTS

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 6,895
2. 12 Months or Longer	\$ 1,785,923
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 628,491
2. 12 Months or Longer	\$ 15,411,755

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

Several factors are considered when evaluating holdings for other-than-temporary impairment. These factors include but are not limited to external credit ratings, length of time of impairment, net present value of future cash flows and percentage of unrealized loss. Each individual holding is evaluated on its own merits. Based on analysis of the fixed income securities that are represented in 4a. and 4b. using the factors identified above it is the Investor's determination that these impairments are temporary. The Investor maintains a watch list of holdings to evaluate for other-than-temporary impairments and will continue to evaluate underperforming holdings as required on a routine basis.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable -The Company has no dollar repurchase agreements or security lending transactions at this time. No change from prior year-end 2023.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable -The Company has no repurchase agreements at this time. No change from prior year-end 2023.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable -The Company has no reverse repurchase agreements at this time. No change from prior year-end 2023.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable -The Company has no repurchase agreements at this time. No change from prior year-end 2023.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable -The Company has no repurchase agreements or reverse repurchase agreements at this time. No change from prior year-end 2023.

J. Real Estate

Not Applicable -The Company has no investment in real estate at this time. No change from prior year-end 2023.

K. Low Income Housing tax Credits (LIHTC)

Not Applicable -The Company has no investments in low-income housing tax credits (LIHTC) at this time. No change from prior year-end 2023.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross (Admitted & Non- admitted) Restricted from Current Year	2 Total Gross (Admitted & Non- admitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Non- admitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Non- admitted) Restricted to Total Assets (a)	7 Admitted Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown			\$ -		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements			\$ -		\$ -	0.000%	0.000%
c. Subject to repurchase agreements			\$ -		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements			\$ -		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements			\$ -		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements			\$ -		\$ -	0.000%	0.000%
g. Placed under option contracts			\$ -		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock			\$ -		\$ -	0.000%	0.000%
i. FHLB capital stock			\$ -		\$ -	0.000%	0.000%
j. On deposit with states	\$ 347,085	\$ 345,814	\$ 1,272		\$ 347,085	0.246%	0.255%
k. On deposit with other regulatory bodies			\$ -		\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)			\$ -		\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories			\$ -		\$ -	0.000%	0.000%
n. Other restricted assets			\$ -		\$ -	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	\$ 347,085	\$ 345,814	\$ 1,272	\$ -	\$ 347,085	0.246%	0.255%

(a) Column 1 divided by Asset Page, Column 1, Line 28

(b) Column 5 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	1 Total Gross (Admitted & Non- admitted) Restricted from Current Year	2 Total Gross (Admitted & Non- admitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Admitted Restricted	5 Gross (Admitted & Non- admitted) Restricted to Total Assets	6 Admitted Restricted to Total Admitted Assets
Total (a)	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%

(a) Total Line for Columns 1 through 3 should equal 5L(1)m Columns 1 through 3 respectively and Total Line for Column 4 should equal 5L(1)m Column 5.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	1 Total Gross (Admitted & Non- admitted) Restricted from Current Year	2 Total Gross (Admitted & Non- admitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Admitted Restricted	5 Gross (Admitted & Non- admitted) Restricted to Total Assets	6 Admitted Restricted to Total Admitted Assets
Total (a)	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%

(a) Total Line for Columns 1 through 3 should equal 5L(1)n Columns 1 through 3 respectively and Total Line for Column 4 should equal 5L(1)n Column 5.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
a. Cash, Cash Equivalents and Short-Term Investments			0.000%	0.000%
b. Schedule D, Part 1			0.000%	0.000%
c. Schedule D, Part 2, Section 1			0.000%	0.000%
d. Schedule D, Part 2, Section 2			0.000%	0.000%
e. Schedule B			0.000%	0.000%
f. Schedule A			0.000%	0.000%
g. Schedule BA, Part 1			0.000%	0.000%
h. Schedule DL, Part 1			0.000%	0.000%
i. Other			0.000%	0.000%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ -	\$ -	0.000%	0.000%

* Column 1 divided by Asset Page, Line 26 (Column 1)

** Column 1 divided by Asset Page, Line 26 (Column 3)

1 Amount	2 % of Liability to Total Liabilities *
k. Recognized Obligation to Return Collateral Asset	0.000%

* Column 1 divided by Liability Page, Line 24 (Column 3)

- M. Working Capital Finance Investments
Not Applicable -The Company has no Working Capital Finance Investments (WCFI) at this time. No change from prior year-end 2023.

- N. Offsetting and Netting of Assets and Liabilities

Not Applicable -The Company does not have assets or liabilities with a valid right to offset subject to SSAP No. 64. No change from prior year-end 2023.

- O. 5GI Securities
Not Applicable -The Company does not hold any 5GI securities at this time. No change from prior year-end 2023.

- P. Short Sales
Not Applicable -The Company did not have any short sales during the reporting periods. No change from prior year-end 2023.

- Q. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>
1. Number of CUSIPs	0
2. Aggregate Amount of Investment Income	\$ -

- R. Reporting Entity's Share of Cash Pool by Asset Type
Not Applicable -The Company does not participate in a cash pool. No change from prior year-end 2023.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant changes from prior year-end 2023.

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

No significant changes from prior year-end 2023.

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
All investment income due and accrued is included in investment income.

B. The total amount excluded:
The total amount excluded was -0- for 2024 and 2023.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 281,153
2. Nonadmitted	
3. Admitted	\$ 281,153

D. The aggregate deferred interest.

Aggregate Deferred Interest	Amount
	\$ -

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

Cumulative amounts of PIK interest included in the current principal balance	Amount
	\$ -

NOTE 8 Derivative Instruments

Not Applicable - The Company does not have any derivative instruments. No change from prior year-end 2023.

NOTE 9 Income Taxes

No significant changes from prior year-end 2023.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes from prior year-end 2023, except as noted below.

B. Transactions

The Company paid common stock dividends to its shareholders, USABLE Mutual Insurance Company and Baptist Medical System HMO, Inc., on April 10, 2024 totaling \$10,000,000 and on July 10, 2024 totaling \$10,000,000. During 2023, the Company paid common stock dividends to its shareholders on October 10, 2023, totaling \$6,000,000 and on December 21, 2023 totaling \$8,000,000.

NOTE 11 Debt

A. Debt Including Capital Notes

As of the year ended December 31, 2023 and the quarter ended September 30, 2024, the Company has no capital notes and the Company's liability for borrowed money was zero.

B. FHLB (Federal Home Loan Bank) Agreements

Not Applicable - As of the year ended December 31, 2023 and the quarter ended September 30, 2024, the Company has no FHLB agreements.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2023.

B. Investment Policies and Strategies

Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2023.

C. The fair value of each class of plan assets

Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2023.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2023.

E. Defined Contribution Plan

No significant changes from prior year-end 2023.

F. Multiemployer Plans

Not Applicable - The Company does not participate in multiemployer plans. No change from prior year-end 2023.

G. Consolidated/Holding Company Plans

Not Applicable. No change from prior year-end 2023.

H. Postemployment Benefits and Compensated Absences

Not Applicable - The Company does not offer a postretirement benefit plan. No change from prior year-end 2023.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not Applicable. No change from prior year-end 2023.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes, except as noted below.

D. Dates and Amounts of Dividends Paid

Extraordinary dividends were paid by the Company on April 10, 2024 in the amount of \$10,000,000 and on July 10, 2024 in the amount of \$10,000,000. During 2023, an ordinary dividend in the amount of \$6,000,000 was paid by the Company on October 10, 2023, and an extraordinary dividend in the amount of \$8,000,000 was paid by the Company on December 21, 2023.

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes from prior year-end 2023.

NOTE 15 Leases

No significant changes from prior year-end 2023.

NOTES TO FINANCIAL STATEMENTS

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable - The Company did not have any financial instruments with off-balance sheet risk or financial instruments with concentration of credit risk during the reporting periods. No change from the prior year-end 2023.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable - The Company did not engage in these types of transactions during the reporting periods. No change from prior year-end 2023.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
A. ASO Plans:

Effective January 1, 2023, all ASO business is ceded to USABLE Mutual Insurance Company. No significant change from prior year-end 2023.

B. ASC Plans:

Not Applicable - The Company did not have any Administrative Services Contract (ASC) uninsured plans during the reporting periods.

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

Not Applicable - The Company did not have a Medicare or similarly structured cost based reimbursement contract during the reporting periods.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable - The Company does not currently have any direct premium written/produced by managing general agents or third party administrators. No significant change from prior year-end 2023.

NOTE 20 Fair Value Measurements
A.
(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash Equivalent Exempt MMMF		\$ 567,256			\$ 567,256
Common Stock Mutual Funds		\$ 5,833,491			\$ 5,833,491
Long Term Bonds		\$ 100,989			\$ 100,989
Other Invested Assets				\$ 8,920,046	\$ 8,920,046
Total assets at fair value/NAV	\$ -	\$ 6,501,737	\$ -	\$ 8,920,046	\$ 15,421,783

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Supplemental Savings Plan	\$ 103,334				\$ 103,334
Total liabilities at fair value	\$ 103,334	\$ -	\$ -	\$ -	\$ 103,334

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policies when Transfers Between Levels are Recognized

The Company does not have any transfers between levels of fair value measurement.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

As of September 30, 2024, the reported fair value of the reporting entity's investments in Level 2 includes both money market mutual funds and equity mutual funds with a value of \$6,400,748. Fair value measurements for these securities are provided by the fund and indicate the closing net asset value at September 30, 2024. The industrial and miscellaneous bond investments in Level 2 are at a value of \$100,989. The pricing assumptions and valuation of these bonds is provided by Clearwater Analytics. All fair value measurements are provided in US Dollars. There have been no changes in these valuation techniques.

(5) Fair Value Disclosures

Not Applicable - The Company does not have any derivative assets or liabilities.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
CE Exempt MMMF	\$ 567,256	\$ 567,256		\$ 567,256			
CS Mutual Funds	\$ 5,833,491	\$ 5,833,491		\$ 5,833,491			
Long Term Bonds	\$ 100,989	\$ 100,989		\$ 100,989			
Other Invested Assets	\$ 8,920,046	\$ 8,920,046				\$ 8,920,046	

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value
Not Applicable

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation

E. NAV Practical Expedient Investments

1. Martingale Investment Trust – Series 1 Low Volatility Large Cap+

This strategy seeks to meet or exceed equity market returns while realizing significantly less volatility. This investment focuses on identifying and investing in low risk companies with sound fundamental properties. The portfolio is considered to be a low risk portfolio with broad, stable sector diversification. The fund contains 172 individual holdings as of 9/30/2024 with the top 10% of all holdings representing 14% of all fund holdings. Overall, the risk target of this portfolio is to perform with 70%-80% of the overall market volatility of the Russell 1000 Index.

The fund is able to be liquidated on a monthly basis. Because the underlying portfolio contains assets that are part of the Russell 1000 Index, it is very probable that the fund would not liquidate at the NAV of a prior month. It is possible the fund could be liquidated at a higher or lower price depending on overall market actions.

Barings U.S. Loan Fund Series – Tranche A

The Barings investment process is a focused and detailed fundamental bottom-up due diligence. The firm's investment philosophy is based on the belief that long-term, risk-adjusted returns can best be achieved through active portfolio management coupled with strong fundamental credit underwriting with the goal of minimizing principal losses. The firm takes a credit-intensive approach when selecting assets that seeks to determine where favorable value exists within companies on a relative basis to other investment alternatives.

The portfolio consists of 314 issues with 273 issuers at the end of the 3rd quarter of 2024, with the top ten issuers making up 10.02% of the fund. The portfolio is diversified across twenty-seven sectors, with five sectors containing 53.32% of all holdings. First lien loans make up 90.81% of the fund.

The fund has daily liquidity but a 30 calendar day prior to withdraw notice is necessary. As of 9/30/24, the fund totals a NAV just over \$1.23 Billion.

2. Not Applicable (The investments can be redeemed on a monthly basis.)

3. Not Applicable (There is no required capital commitment for the investments in Martingale or Barings)

4. Redemption of shares of either holding are processed on a monthly basis at prevailing market NAV.

5. Not Applicable

6. Not Applicable (There are no restrictions to viewing the investments of the Martingale Investment Trust – Series 1 Low Volatility Large Cap+ or the Barings U.S. Loan Fund Series – Tranche A. The holdings are provided to the Investor in each of the fund's annual reports and can be requested at any month end closing.)

7. Not Applicable (The investor has not made a decision to redeem shares of the Martingale Investment Trust – Series 1 Low Volatility Large Cap+ or the Barings U.S. Loan Fund Series – Tranche A at this time.)

NOTE 21 Other Items

No significant changes from prior year-end 2023.

NOTE 22 Events Subsequent

No significant changes from prior year-end 2023.

NOTE 23 Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]
If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$ -0-

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$ -0-

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X] If yes, give full details:

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$-0-

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance
Not Applicable .

NOTES TO FINANCIAL STATEMENTS

- C. Commutation of Reinsurance Reflected in Income and Expenses.
Not Applicable .
- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not Applicable .
- E. Reinsurance Credit
Not Applicable - The Company has no reinsurance credits.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate Accrued Retrospective Premium Adjustments
The Company estimates accrued retrospective premium adjustments for its health insurance business through a mathematical approach using an algorithm of the company's underwriting rules and experience rating practices.
- B. Retrospective Premiums Recorded Through Written Premium or as an Adjustment to Earned Premium
The Company records accrued retrospective premium as an adjustment to earned premium.
- C. Amount and Percentage of Net Premiums Written Subject to Retrospective Rating Features
The amount of net premiums written by the Company at September 30, 2024 that are subject to retrospective rating features was \$30,600,672 that represented 100% of the total net premium written. No other net premiums written by the Company are subject to retrospective rating features.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

	1	2	3	4	5
	Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	\$ -	\$ -	\$ -	\$ -	\$ -
(2) Medical loss ratio rebates paid	\$ -	\$ -	\$ -	\$ -	\$ -
(3) Medical loss ratio rebates unpaid	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ -
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Medical loss ratio rebates paid					\$ -
(9) Medical loss ratio rebates unpaid					\$ -
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ -

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [X] No []

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	\$ -
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$ -
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	\$ 3,986,535
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ (5,066,539)
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$ 27,966
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	\$ -
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	\$ -
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$ -
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	\$ -
5. Ceded reinsurance premiums payable due to ACA Reinsurance	\$ -
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	\$ -
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	\$ -
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$ -
9. ACA Reinsurance contributions – not reported as ceded premium	\$ -
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	\$ -
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$ -
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	\$ -
4. Effect of ACA Risk Corridors on change in reserves for rate credits	\$ -

NOTES TO FINANCIAL STATEMENTS

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
	1	2	3	4	Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Ref	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
					5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable		Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)			\$ -	\$ -	\$ -	\$ -			A	\$ -	\$ -
2. Premium adjustments (payable) (including high risk pool premium)		\$ 8,948,557	\$ -	\$ 7,076,558	\$ -	\$ 1,871,999		\$ (1,871,999)	B	\$ -	\$ -
3. Subtotal ACA Permanent Risk Adjustment Program	\$ -	\$ 8,948,557	\$ -	\$ 7,076,558	\$ -	\$ 1,871,999	\$ -	\$ (1,871,999)		\$ -	\$ -
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid					\$ -	\$ -			C	\$ -	\$ -
2. Amounts recoverable for claims unpaid (contra liability)					\$ -	\$ -			D	\$ -	\$ -
3. Amounts receivable relating to uninsured plans					\$ -	\$ -			E	\$ -	\$ -
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					\$ -	\$ -			F	\$ -	\$ -
5. Ceded reinsurance premiums payable					\$ -	\$ -			G	\$ -	\$ -
6. Liability for amounts held under uninsured plans					\$ -	\$ -			H	\$ -	\$ -
7. Subtotal ACA Transitional Reinsurance Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium					\$ -	\$ -			I	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			J	\$ -	\$ -
3. Subtotal ACA Risk Corridors Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
d. Total for ACA Risk Sharing Provisions	\$ -	\$ 8,948,557	\$ -	\$ 7,076,558	\$ -	\$ 1,871,999	\$ -	\$ (1,871,999)		\$ -	\$ -

Explanations of Adjustments

- A.
- B. Adjustment to Payable

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
	1	2	3	4	Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Ref	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
					5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable		Receivable	Payable
a. 2014											
1. Accrued retrospective premium					\$ -	\$ -			A	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			B	\$ -	\$ -
b. 2015											
1. Accrued retrospective premium					\$ -	\$ -			C	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			D	\$ -	\$ -
c. 2016											
1. Accrued retrospective premium					\$ -	\$ -			E	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			F	\$ -	\$ -
d. Total for Risk Corridors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Explanations of Adjustments

- A.

24E(4)d (Columns 1 through 10) should equal 24E(3)c3 (Column 1 through 10 respectively)

NOTES TO FINANCIAL STATEMENTS

(5) ACA Risk Corridors Receivable as of Reporting Date

	1	2	3	4	5	6
Risk Corridors Program Year	Estimated Amount to be Filed or Final Amount Filed with CMS	Non-Accrued Amounts for Impairment or Other Reasons	Amounts received from CMS	Asset Balance (Gross of Non-admissions) (1-2-3)	Non-admitted Amount	Net Admitted Asset (4 - 5)
a. 2014				\$ -		\$ -
b. 2015				\$ -		\$ -
c. 2016				\$ -		\$ -
d. Total (a + b + c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

24E(5)d (Column 4) should equal 24E(3)c1 (Column 9)

24E(5)d (Column 6) should equal 24E(2)c1

NOTE 25 Change in Incurred Claims and Claim Adjustment Expenses**A. Change in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2023 were \$ 19,612,774. As of September 30, 2024, \$4,992,838 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$7,151,255 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$7,468,681 favorable prior-year development since December 31, 2023 to September 30, 2024. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends and cost sharing reductions. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

12/31/2023 Reserves	\$ 19,612,774
2023 Claims paid in 2024	4,992,838
Adjusted Net Reserves	14,619,936
Less -	
2023 Remaining Reserves	7,151,255
Favorable Development	\$ 7,468,681

B. Information about Significant Changes in Methodologies and Assumptions

There has been no significant change in methodologies and assumptions.

NOTE 26 Intercompany Pooling Arrangements

Not Applicable - The Company has no intercompany pooling arrangements. No change from prior year-end 2023.

NOTE 27 Structured Settlements

Not Applicable. No change from prior year-end 2023.

NOTE 28 Health Care Receivables

No significant changes from prior year-end 2023.

NOTE 29 Participating Policies

Not Applicable - The Company does not have participating contracts.

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$ -
2. Date of the most recent evaluation of this liability	09/30/2024
3. Was anticipated investment income utilized in the calculation?	Yes [X] No []

NOTE 31 Anticipated Salvage and Subrogation

No significant changes from prior year-end 2023.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [X] No [] N/A []
Amended Administrative Services Agreement for G&A services provided on cost reimbursement basis was filed with the Arkansas Insurance Department (AID) and non-disapproved on January 4, 2024
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/13/2022
- 6.4 By what department or departments?
Arkansas Insurance Department
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 58,253

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
- 11.2 If yes, give full and complete information relating thereto:
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 0 | \$ 0 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 0 | \$ 0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0 | \$ 0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
.....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank Institutional Trust and Custody	St. Louis, MO

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Scott B. Winter	I.....
Martingale Asset Management, LP	U.....
Barings, LLC	U.....
Pacific Investment Management Company, LLC	U.....
JP Morgan	U.....
The Vanguard Group, Inc.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
108526	Martingale Asset Management, LP	549300GXM5ZGZJXZ1Y74	SEC	NO.....
106006	Barings, LLC	ANDKRHQKPRR4Q2KLR05	SEC, CFTC, NFA	NO.....
104559	Pacific Investment Management Company LLC	549300KGPYQZXGMYYN38	SEC	NO.....
79	JP Morgan	K6Q0W1PS1L1041QL9C32	SEC	NO.....
7452	The Vanguard Group, Inc.	12WZ1W76P8QD4VJ60B47	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:
- 1.1 A&H loss percent97.2 %
 - 1.2 A&H cost containment percent 6.1 %
 - 1.3 A&H expense percent excluding cost containment expenses10.5 %
- 2.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....
- 2.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]
- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

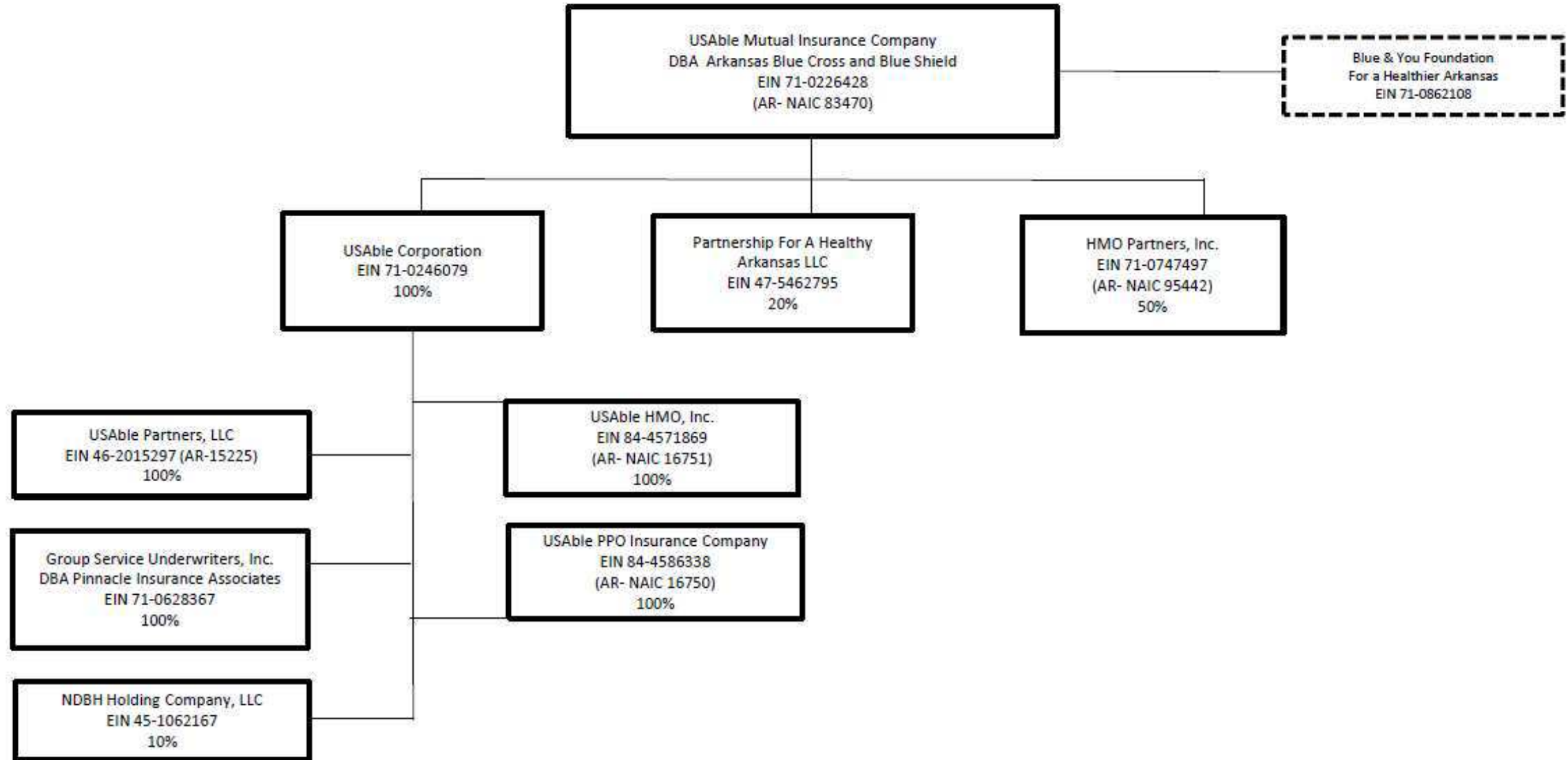
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Business Only									
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Program Premiums	7 Life and Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit-Type Contracts	
1. Alabama	AL	N								0	
2. Alaska	AK	N								0	
3. Arizona	AZ	N								0	
4. Arkansas	AR	L	164,068,557							164,068,557	
5. California	CA	N								0	
6. Colorado	CO	N								0	
7. Connecticut	CT	N								0	
8. Delaware	DE	N								0	
9. District of Columbia	DC	N								0	
10. Florida	FL	N								0	
11. Georgia	GA	N								0	
12. Hawaii	HI	N								0	
13. Idaho	ID	N								0	
14. Illinois	IL	N								0	
15. Indiana	IN	N								0	
16. Iowa	IA	N								0	
17. Kansas	KS	N								0	
18. Kentucky	KY	N								0	
19. Louisiana	LA	N								0	
20. Maine	ME	N								0	
21. Maryland	MD	N								0	
22. Massachusetts	MA	N								0	
23. Michigan	MI	N								0	
24. Minnesota	MN	N								0	
25. Mississippi	MS	N								0	
26. Missouri	MO	N								0	
27. Montana	MT	N								0	
28. Nebraska	NE	N								0	
29. Nevada	NV	N								0	
30. New Hampshire	NH	N								0	
31. New Jersey	NJ	N								0	
32. New Mexico	NM	N								0	
33. New York	NY	N								0	
34. North Carolina	NC	N								0	
35. North Dakota	ND	N								0	
36. Ohio	OH	N								0	
37. Oklahoma	OK	N								0	
38. Oregon	OR	N								0	
39. Pennsylvania	PA	N								0	
40. Rhode Island	RI	N								0	
41. South Carolina	SC	N								0	
42. South Dakota	SD	N								0	
43. Tennessee	TN	N								0	
44. Texas	TX	N								0	
45. Utah	UT	N								0	
46. Vermont	VT	N								0	
47. Virginia	VA	N								0	
48. Washington	WA	N								0	
49. West Virginia	WV	N								0	
50. Wisconsin	WI	N								0	
51. Wyoming	WY	N								0	
52. American Samoa	AS	N								0	
53. Guam	GU	N								0	
54. Puerto Rico	PR	N								0	
55. U.S. Virgin Islands	VI	N								0	
56. Northern Mariana Islands	MP	N								0	
57. Canada	CAN	N								0	
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0	0	0	0
59. Subtotal	XXX		164,068,557	0	0	0	0	0	0	164,068,557	0
60. Reporting Entity Contributions for Employee Benefit Plans	XXX		2,683,448							2,683,448	
61. Totals (Direct Business)	XXX		166,752,005	0	0	0	0	0	0	166,752,005	0
DETAILS OF WRITE-INS											
58001.	XXX										
58002.	XXX										
58003.	XXX										
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state. 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. N - None of the above - Not allowed to write business in the state..... 56

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



NOTE: Life & Specialty Ventures, LLC formed its own holding company group (Group 5050) in May 2023 and is no longer a member of the Arkansas BCBS GRP #876.

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0876	Arkansas BCBS Group	83470	71-0226428				USAbLe Mutal Insurance Company	AR	UDP	USAbLe Mutual Insurance Company	Board of Directors		USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group		71-0862108				Blue & You Foundation	AR	NIA	USAbLe Mutual Insurance Company	Board, Influence		USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group		71-0246079				USAbLe Corporation	AR	NIA	USAbLe Mutual Insurance Company	Ownership, Board, Influence	100.000	USAbLe Mutual Insurance Company	YES	
.0876	Arkansas BCBS Group		47-5462795				Partnership for a Healthy Arkansas LLC	AR	NIA	USAbLe Mutual Insurance Company	Ownership, Board, Influence	20.000	USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group	95442	71-0747497				HMO Partners, Inc.	AR	RE	USAbLe Mutual Insurance Company	Ownership, Board, Influence	50.000	USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group		71-0628367				Group Service Underwriters, Inc	AR	NIA	USAbLe Corporation	Ownership, Board, Influence	100.000	USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group		46-2015297				USAbLe Partners, LLC	AR	IA	USAbLe Corporation	Ownership, Board, Influence	100.000	USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group		45-1062167				NDBH Holding Company, LLC	AR	NIA	USAbLe Corporation	Ownership, Board, Influence	10.000	USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group	16751	84-4571869				USAbLe HMO, Inc.	AR	IA	USAbLe Corporation	Ownership, Board, Influence	100.000	USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group	16750	84-4586338				USAbLe PPO Insurance Company	AR	IA	USAbLe Corporation	Ownership, Board, Influence	100.000	USAbLe Mutual Insurance Company	NO	

Asterisk	Explanation
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. No Medicare Part D business written or assumed

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



NONE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE HMO Partners, Inc

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	12,863,237	11,697,097
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	
2.2 Additional investment made after acquisition	168,615	213,872
3. Capitalized deferred interest and other	0	
4. Accrual of discount	0	
5. Unrealized valuation increase/(decrease)	(1,026,074)	1,216,039
6. Total gain (loss) on disposals	2,368,562	(58,852)
7. Deduct amounts received on disposals	5,454,294	204,919
8. Deduct amortization of premium and depreciation	0	
9. Total foreign exchange change in book/adjusted carrying value	0	
10. Deduct current year's other than temporary impairment recognized	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	8,920,045	12,863,237
12. Deduct total nonadmitted amounts	0	3,534,371
13. Statement value at end of current period (Line 11 minus Line 12)	8,920,045	9,328,866

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	62,525,002	60,325,968
2. Cost of bonds and stocks acquired	12,330,300	10,523,910
3. Accrual of discount	65,260	79,739
4. Unrealized valuation increase/(decrease)	(647,868)	196,477
5. Total gain (loss) on disposals	1,076,511	(137,484)
6. Deduct consideration for bonds and stocks disposed of	24,163,924	8,380,108
7. Deduct amortization of premium	53,634	83,500
8. Total foreign exchange change in book/adjusted carrying value	0	
9. Deduct current year's other than temporary impairment recognized	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	51,131,646	62,525,002
12. Deduct total nonadmitted amounts	0	3,721,816
13. Statement value at end of current period (Line 11 minus Line 12)	51,131,646	58,803,187

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE HMO Partners, Inc

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	49,000,281	4,505,715	13,148,991	(87,652)	48,396,450	49,000,281	40,269,352	48,701,617
2. NAIC 2 (a)	4,653,476	347,888	324,961	102,751	4,565,894	4,653,476	4,779,154	4,453,413
3. NAIC 3 (a)	100,986	148,641	0	23	303,171	100,986	249,649	
4. NAIC 4 (a)	0	0	0	0	0	0	0	
5. NAIC 5 (a)	0	0	0	0	0	0	0	
6. NAIC 6 (a)	0	0	0	0	0	0	0	
7. Total Bonds	53,754,742	5,002,243	13,473,952	15,121	53,265,514	53,754,742	45,298,155	53,155,030
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	53,754,742	5,002,243	13,473,952	15,121	53,265,514	53,754,742	45,298,155	53,155,030

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Premium	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	793,768
2. Cost of short-term investments acquired	4,734,657	1,086,423
3. Accrual of discount	35,502	17,251
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	(43)	(154)
6. Deduct consideration received on disposals	4,770,116	1,897,288
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	974,533	1,824,991
2. Cost of cash equivalents acquired	71,360,666	41,417,791
3. Accrual of discount	3,479	25,661
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	(98)
6. Deduct consideration received on disposals	71,771,421	42,293,812
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	567,257	974,533
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	567,257	974,533

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE HMO Partners, Inc

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
97M5CM-3D-9	BABSON CAPITAL FLOATING RATE INCOME FUND		US	Barings		03/29/2018		0	52,343	0	0	0.000
2399999. Joint Venture Interests - Mortgage Loans - Unaffiliated								0	52,343	0	0	XXX
6099999. Total - Unaffiliated								0	52,343	0	0	XXX
6199999. Total - Affiliated								0	0	0	0	XXX
6299999 - Totals								0	52,343	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
97M5CM-3D-9	BABSON CAPITAL FLOATING RATE INCOME FUND		US	Barings	03/29/2018	09/01/2024	64,436	0	0	0	0	0	0	64,436	59,031	0	(5,405)	(5,405)	0	
2399999. Joint Venture Interests - Mortgage Loans - Unaffiliated								64,436	0	0	0	0	0	64,436	59,031	0	(5,405)	(5,405)	0	
97M5CM-75-0	MARTINGALE INVST TR SER 1		US	MARTINGALE INVESTMENT TRUST	02/28/2018	08/31/2024	764,706	0	0	0	0	0	0	764,706	1,500,000	0	735,294	735,294	0	
5899999. Any Other Class of Assets - Unaffiliated								764,706	0	0	0	0	0	764,706	1,500,000	0	735,294	735,294	0	
6099999. Total - Unaffiliated								829,142	0	0	0	0	0	829,142	1,559,031	0	729,889	729,889	0	
6199999. Total - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals								829,142	0	0	0	0	0	829,142	1,559,031	0	729,889	729,889	0	

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE HMO Partners, Inc

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
04685A-3X-7	ATHENE GLOBAL FUNDING		07/08/2024	MORGAN STANLEY & CO. LLC		150,000	150,000	0	1.E FE
05593R-AC-6	BMO 2024-5C5 MORTGAGE TRUST - CMBS		07/31/2024	BMO CAPITAL MARKETS		206,000	200,000	456	1.A FE
171239-AL-0	CHUBB INA HOLDINGS LLC		07/29/2024	WELLS FARGO SECURITIES, LLC		199,808	200,000	0	1.F FE
23331A-BS-7	DR HORTON INC		08/07/2024	MIZUHO SECURITIES USA INC.		148,508	150,000	0	2.A FE
361841-AT-6	GLP CAPITAL LP		07/30/2024	WELLS FARGO SECURITIES, LLC		148,641	150,000	0	3.A FE
45138L-BK-8	IDAHO POWER CO		08/07/2024	J.P. MORGAN SECURITIES LLC		149,907	150,000	0	1.G FE
693475-BY-0	PNC FINANCIAL SERVICES GROUP INC		07/18/2024	PNC BANK N.A./PNC CAPITAL MARKETS LLC		200,000	200,000	0	1.G FE
69352P-AT-0	PPL CAPITAL FUNDING INC		08/06/2024	WELLS FARGO SECURITIES, LLC		99,486	100,000	0	2.A FE
74834L-BF-6	QUEST DIAGNOSTICS INC		08/15/2024	WELLS FARGO SECURITIES, LLC		99,894	100,000	0	2.A FE
89157X-AD-3	TOTALENERGIES CAPITAL SA	C.	09/03/2024	MIZUHO SECURITIES USA INC.		200,000	200,000	0	1.E FE
90932W-AA-1	UNITED AIRLINES INC - ABS		07/22/2024	GOLDMAN SACHS & CO.		200,000	200,000	0	1.D FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,802,243	1,800,000	456	XXX
2509999997. Total - Bonds - Part 3						1,802,243	1,800,000	456	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						1,802,243	1,800,000	456	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
46636U-87-6	JPMORGAN EQUITY INC R6		09/27/2024	U.S. Bank	855.601	21,646		0	
922908-71-0	VANGUARD 500 IDX ADM		09/30/2024	U.S. Bank	32.652	16,778		0	
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						38,424	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						38,424	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						38,424	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						38,424	XXX	0	XXX
6009999999 - Totals						1,840,667	XXX	456	XXX

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE HMO Partners, Inc

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..38378U-BL-4	GNR 2015-H04 FA - CMO/RMBS		09/20/2024	Paydown		2,087	2,087	2,099	2,147	0	0	0	0	0	2,147	0	(60)	(60)	87	12/20/2064	1.A
..91282C-BL-4	UNITED STATES TREASURY		08/22/2024	GOLDMAN SACHS & CO. BNP PARIBAS SEC		638,672	750,000	725,479	732,106	0	1,541	0	1,541	0	733,647	0	(94,976)	(94,976)	8,621	02/15/2031	1.A
..91282C-DJ-7	UNITED STATES TREASURY		08/22/2024	CORP/BOND		848,125	1,000,000	967,461	973,536	0	2,029	0	2,029	0	975,565	0	(127,440)	(127,440)	10,611	11/15/2031	1.A
..91282C-DY-4	UNITED STATES TREASURY		07/08/2024	DEUTSCHE BANK SECURITIES, INC.		931,820	1,100,000	1,100,816	1,100,680	0	(41)	0	(41)	0	1,100,639	0	(168,819)	(168,819)	18,529	02/15/2032	1.A
..91282C-HQ-7	UNITED STATES TREASURY		08/22/2024	CITIGROUP GLOBAL MARKETS INC.		911,461	900,000	890,578	891,217	0	1,136	0	1,136	0	892,353	0	19,108	19,108	39,445	07/31/2028	1.A
..91282C-KP-5	UNITED STATES TREASURY		07/08/2024	MORGAN STANLEY & CO. LLC		1,524,961	1,500,000	1,495,840	0	0	141	0	141	0	1,495,981	0	28,980	28,980	13,196	04/30/2029	1.A
010999999 Subtotal - Bonds - U.S. Governments						4,857,126	5,252,087	5,182,273	3,699,686	0	4,806	0	4,806	0	5,200,332	0	(343,206)	(343,206)	90,489	XXX	XXX
..01026C-AC-5	ALABAMA ECONOMIC SETTLEMENT AUTH BP SETT		09/15/2024	Call @ 100.00		15,000	15,000	15,097	15,028	0	(11)	0	(11)	0	15,016	0	(16)	(16)	474	09/15/2025	1.G FE
..3128MJ-3H-8	FH G08812 - RMBS		09/01/2024	Paydown		14,503	14,503	13,936	13,635	0	16	0	16	0	13,651	0	852	852	304	04/01/2048	1.A
..3132DM-BL-7	FH SD0803 - RMBS		09/01/2024	Paydown		12,233	12,330	12,330	12,323	0	(1)	0	(1)	0	12,322	0	(89)	(89)	237	01/01/2052	1.A
..3132DN-B7-7	FH SD0962 - RMBS		09/01/2024	Paydown		14,749	14,749	13,501	13,519	0	13	0	13	0	13,532	0	1,217	1,217	358	04/01/2052	1.A
..3132DV-3M-5	FH SD8004 - RMBS		07/08/2024	Various		35,825	41,027	41,534	42,624	0	14	0	14	0	42,637	0	(7,013)	(7,013)	745	08/01/2049	1.A
..3132DV-4W-2	FH SD8037 - RMBS		09/01/2024	Paydown		10,304	10,304	10,251	10,304	0	0	0	0	0	10,222	0	82	82	173	01/01/2050	1.A
..3132DV-7J-8	FH SD8097 - RMBS		09/01/2024	Paydown		7,943	7,943	8,165	8,197	0	(10)	0	(10)	0	8,187	0	(244)	(244)	106	08/01/2050	1.A
..3132DV-A6-0	FH SD8129 - RMBS		09/01/2024	Paydown		5,744	5,744	6,015	6,057	0	(11)	0	(11)	0	6,045	0	(301)	(301)	96	02/01/2051	1.A
..3132DV-AP-8	FH SD8114 - RMBS		09/01/2024	Paydown		1,087	1,087	1,139	1,149	0	(3)	0	(3)	0	1,146	0	(59)	(59)	18	12/01/2050	1.A
..3132DV-BU-6	FH SD8151 - RMBS		09/01/2024	Paydown		4,368	4,368	4,523	4,523	0	(5)	0	(5)	0	4,517	0	(150)	(150)	73	06/01/2051	1.A
..3132DV-CC-5	FH SD8167 - RMBS		09/01/2024	Paydown		13,307	13,307	13,729	13,715	0	(13)	0	(13)	0	13,702	0	(395)	(395)	221	09/01/2051	1.A
..3132DV-CP-6	FH SD8178 - RMBS		09/01/2024	Paydown		4,939	4,939	5,074	5,067	0	(4)	0	(4)	0	5,063	0	(124)	(124)	82	11/01/2051	1.A
..3132DV-DT-7	FH SD8214 - RMBS		09/01/2024	Paydown		14,963	14,963	14,537	14,558	0	7	0	7	0	14,565	0	398	398	350	05/01/2052	1.A
..3132DV-E3-3	FH SD8254 - RMBS		09/01/2024	Paydown		10,688	10,688	9,805	9,856	0	20	0	20	0	9,876	0	812	812	215	10/01/2052	1.A
..3132DV-E6-4	FH SD8235 - RMBS		09/01/2024	Paydown		15,206	15,206	14,417	14,460	0	16	0	16	0	14,476	0	731	731	304	08/01/2052	1.A
..3132XY-XM-4	FH Q56083 - RMBS		07/08/2024	Various		40,569	44,940	44,305	43,613	0	59	0	59	0	43,672	0	(3,103)	(3,103)	952	05/01/2048	1.A
..3133KN-K6-9	FH RA6617 - RMBS		09/01/2024	Paydown		4,556	4,556	4,482	4,484	0	2	0	2	0	4,486	0	70	70	74	01/01/2052	1.A
..3136BC-PR-5	FNR 2020-079 JA - CMO/RMBS		09/01/2024	Paydown		6,521	6,521	6,683	6,641	0	(9)	0	(9)	0	6,632	0	(112)	(112)	65	11/25/2050	1.A
..3138AW-CU-5	FN AJ4582 - RMBS		07/08/2024	Various		125,690	129,400	125,518	0	0	135	0	135	0	125,653	0	37	37	730	10/01/2026	1.A
..31418C-NE-0	FN MA3088 - RMBS		09/01/2024	Paydown		8,225	8,225	8,358	8,517	0	(7)	0	(7)	0	8,510	0	(284)	(284)	216	08/01/2047	1.A
..31418C-U7-7	FN MA3305 - RMBS		09/01/2024	Paydown		6,328	6,328	6,223	6,223	0	4	0	4	0	6,226	0	102	102	147	03/01/2048	1.A
..31418C-V2-7	FN MA3332 - RMBS		09/01/2024	Paydown		9,094	9,094	9,003	8,941	0	5	0	5	0	8,947	0	148	148	214	04/01/2048	1.A
..31418D-2N-1	FN MA4380 - RMBS		09/01/2024	Paydown		12,891	12,891	13,529	13,607	0	(8)	0	(8)	0	13,600	0	(709)	(709)	258	07/01/2051	1.A
..31418D-6A-5	FN MA4464 - RMBS		09/01/2024	Paydown		4,004	4,004	3,111	3,157	0	22	0	22	0	3,178	0	826	826	40	11/01/2051	1.A
..31418D-7F-3	FN MA4493 - RMBS		09/01/2024	Paydown		8,787	8,787	8,993	8,982	0	(6)	0	(6)	0	8,976	0	(190)	(190)	146	12/01/2051	1.A
..31418D-FF-4	FN MA3765 - RMBS		07/08/2024	Various		35,970	43,213	43,443	43,814	0	1	0	1	0	43,815	0	(7,845)	(7,845)	654	09/01/2049	1.A
..31418D-GK-2	FN MA3801 - RMBS		07/08/2024	Various		28,562	34,293	34,128	34,016	0	1	0	1	0	34,017	0	(5,455)	(5,455)	519	10/01/2049	1.A
..31418D-GH-8	FN MA3803 - RMBS		09/01/2024	Paydown		15,149	15,149	15,635	16,678	0	(21)	0	(21)	0	16,657	0	(1,508)	(1,508)	352	10/01/2049	1.A
..31418D-GN-6	FN MA3804 - RMBS		09/01/2024	Paydown		2,423	2,423	2,531	2,722	0	(8)	0	(8)	0	2,714	0	(290)	(290)	65	10/01/2049	1.A
..31418D-KT-8	FN MA3905 - RMBS		09/01/2024	Paydown		27,051	27,051	27,554	28,280	0	(1)	0	(1)	0	28,279	0	(1,228)	(1,228)	538	01/01/2050	1.A
..31418D-O7-0	FN MA4077 - RMBS		09/01/2024	Paydown		7,568	7,568	7,729	7,754	0	(8)	0	(8)	0	7,746	0	(178)	(178)	101	07/01/2050	1.A
..31418D-UG-5	FN MA4182 - RMBS		09/01/2024	Paydown		6,656	6,656	6,869	6,869	0	(9)	0	(9)	0	6,860	0	(205)	(205)	88	11/01/2050	1.A
..31418D-V7-4	FN MA4237 - RMBS		09/01/2024	Paydown		7,825	7,825	8,030	8,027	0	(8)	0	(8)	0	8,019	0	(195)	(195)	104	01/01/2051	1.A
..31418D-W5-7	FN MA4256 - RMBS		09/01/2024	Paydown		6,281	6,281	6,577	6,626	0	(13)	0	(13)	0	6,613	0	(333)	(333)	103	02/01/2051	1.A
..31418D-XK-3	FN MA4281 - RMBS		09/01/2024	Paydown		3,356	3,356	3,461	3,458	0	(4)	0	(4)	0	3,454	0	(99)	(99)	45	03/01/2051	1.A
..31418D-ZW-5	FN MA4356 - RMBS		09/01/2024	Paydown		4,322	4,322	4,476	4,475	0	(5)	0	(5)	0	4,470	0	(148)	(148)	72	06/01/2051	1.A

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE HMO Partners, Inc

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
..31418E-2R-0	FN MA5283 - RMBS		09/01/2024	Paydown		11,103	11,103	10,279	0	0	15	0	15	0	10,294	0	809	809	193	02/01/2054	1.A
..31418E-E3-0	FN MA4653 - RMBS		07/08/2024	Various		156,700	182,315	160,352	161,439	0	432	0	432	0	161,871	0	(5,171)	(5,171)	3,311	07/01/2052	1.A
..31418E-N5-5	FN MA4911 - RMBS		09/01/2024	Paydown		2,279	2,279	2,012	2,028	0	8	0	8	0	2,036	0	244	244	45	12/01/2052	1.A
..31418E-PS-3	FN MA4932 - RMBS		09/01/2024	Paydown		2,827	2,827	2,546	2,557	0	7	0	7	0	2,564	0	262	262	57	01/01/2053	1.A
..31418E-XF-2	FN MA5177 - RMBS		07/08/2024	Various		355,056	385,468	348,758	349,129	0	734	0	734	0	349,863	0	5,193	5,193	9,336	10/01/2053	1.A
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,080,450	1,162,936	1,098,678	966,968	0	1,344	0	1,344	0	1,104,110	0	(23,660)	(23,660)	22,165	XXX	XXX
..036752-AR-4	ELEVANCE HEALTH INC		08/20/2024	PERSHING LLC		95,340	100,000	99,737	99,881	0	34	0	34	0	99,915	0	(4,575)	(4,575)	1,400	03/15/2026	2.A FE
..04002P-AA-2	AREIT 2021-CRE5 A - CMBS		09/17/2024	Paydown		46,692	46,692	46,692	46,692	0	0	0	0	0	46,692	0	0	0	1,990	11/17/2038	1.A FE
..04002V-AA-9	AREIT 22CRE6 A - CMBS		09/17/2024	Paydown		7,000	7,000	7,000	7,000	0	0	0	0	0	7,000	0	0	0	351	01/19/2037	1.A FE
..06051G-HH-2	BANK OF AMERICA CORP		08/20/2024	BOFA SECURITIES, INC		99,392	100,000	101,981	100,354	0	(279)	0	(279)	0	100,075	0	(683)	(683)	2,040	10/22/2025	1.G FE
..06054M-AC-7	BACN 2016-UBS10 ASB - CMBS		09/01/2024	Paydown		11,741	11,741	11,519	11,669	0	16	0	16	0	11,685	0	57	57	236	07/16/2049	1.A FE
..12515G-AE-7	CD 2017-CD3 AAB - CMBS		09/01/2024	Paydown		4,638	4,638	4,606	4,626	0	2	0	2	0	4,627	0	10	10	106	02/11/2050	1.A FE
..12555D-AB-1	CIM 2019-INV1 A2 - CMO/RMBS		09/25/2024	Paydown		309	309	308	337	0	4	0	4	0	341	0	(32)	(32)	14	02/25/2049	1.A FE
..12661X-AC-6	CSMC 211NV1 A3 - CMO/RMBS		09/01/2024	Paydown		1,377	1,377	1,408	1,402	0	(1)	0	(1)	0	1,401	0	(23)	(23)	21	07/25/2056	1.A FE
..17290F-BA-6	CMLTI 221NV1 A3B - CMO/RMBS		09/01/2024	Paydown		6,021	6,021	5,988	5,986	0	(1)	0	(1)	0	5,985	0	35	35	118	11/27/2051	1.A FE
..17290Y-AS-7	CGCMT 2016-C1 AAB - CMBS		09/01/2024	Paydown		5,756	5,756	5,617	5,725	0	8	0	8	0	5,733	0	23	23	115	05/12/2049	1.A FE
..17291D-AE-3	CGCMT 2018-C5 AAB - CMBS		09/01/2024	Paydown		4,745	4,745	4,887	4,788	0	(6)	0	(6)	0	4,781	0	(36)	(36)	131	06/12/2051	1.A FE
..19688G-AA-1	COLT 2021-4 A1 - CMO/RMBS		09/01/2024	Paydown		3,269	3,269	3,269	3,269	0	0	0	0	0	3,269	0	0	0	31	10/25/2066	1.A FE
..20268A-AA-0	CBSLT 21BGS A - ABS		09/25/2024	Paydown		5,096	5,096	5,095	5,095	0	0	0	0	0	5,095	0	1	1	40	09/25/2051	1.A FE
..24381W-AC-2	DRMT 2021-2 A3 - CMO/RMBS		09/01/2024	Paydown		4,489	4,489	4,489	4,489	0	0	0	0	0	4,489	0	0	0	39	04/26/2066	1.E FE
..24703T-AC-0	DELL INTERNATIONAL LLC		08/20/2024	BOFA SECURITIES, INC		201,004	200,000	232,428	210,087	0	(4,387)	0	(4,387)	0	205,699	0	(4,695)	(4,695)	12,870	07/15/2025	2.B FE
..26829G-AA-6	ECMC 2018-2 A - ABS		09/25/2024	Paydown		1,841	1,841	1,838	1,838	0	0	0	0	0	2,065	0	(224)	(224)	75	09/25/2068	1.B FE
..26833R-AB-4	ECMC 2021-1 A1B - ABS		09/25/2024	Paydown		4,815	4,815	4,815	4,815	0	0	0	0	0	4,815	0	0	0	187	11/25/2070	1.B FE
..28628B-AA-6	ELFI 2021-A A - ABS		09/25/2024	Paydown		4,928	4,928	4,927	4,927	0	0	0	0	0	4,927	0	1	1	50	12/26/2046	1.A FE
..354613-AK-7	FRANKLIN RESOURCES INC		08/20/2024	GOLDMAN SACHS & CO.		246,658	250,000	247,695	249,487	0	260	0	260	0	249,747	0	(3,089)	(3,089)	6,353	03/30/2025	1.F FE
..36168K-AA-5	GCAT 2021-NQM5 A1 - CMO/RMBS		09/01/2024	Paydown		2,519	2,519	2,519	2,518	0	0	0	0	0	2,518	0	0	0	21	07/26/2066	1.A FE
..36263K-AB-7	GSMS 211NV1 A2 - CMO/RMBS		09/01/2024	Paydown		1,221	1,221	1,249	1,246	0	(2)	0	(2)	0	1,244	0	(23)	(23)	18	12/26/2051	1.A FE
..552751-AA-7	MFRA 20NQM2 A1 - CMO/RMBS		09/01/2024	Paydown		5,556	5,556	5,556	5,556	0	0	0	0	0	5,556	0	0	0	52	04/27/2065	1.A FE
..552754-AA-1	MFRA 2020-NQM1 A1 - CMO/RMBS		09/01/2024	Paydown		2,284	2,284	2,284	2,424	0	(140)	0	(140)	0	2,284	0	0	0	23	03/25/2065	1.A FE
..57629Y-CH-1	MASSMUTUAL GLOBAL FUNDING II		08/20/2024	GOLDMAN SACHS & CO.		196,864	200,000	199,592	199,862	0	39	0	39	0	199,901	0	(3,037)	(3,037)	6,479	03/08/2026	1.B FE
..59981B-AC-8	MCMLT 19GS1 A1 - CMO/RMBS		09/25/2024	Paydown		1,658	1,658	1,666	1,659	0	(1)	0	(1)	0	1,658	0	0	0	0	07/25/2059	1.A FE
..61690Y-BS-0	MSC 2016-BNK2 ASB - CMBS		09/01/2024	Paydown		4,759	4,759	4,591	4,713	0	9	0	9	0	4,721	0	37	37	91	11/18/2049	1.A FE
..61767Y-AW-0	MSC 2018-H3 ASB - CMBS		09/01/2024	Paydown		5,099	5,099	5,252	5,142	0	(7)	0	(7)	0	5,135	0	(36)	(36)	140	07/17/2051	1.A FE
..63939K-AC-3	NAVSL 2015-B A3 - ABS		09/16/2024	Paydown		9,280	9,280	9,278	9,414	0	(21)	0	(21)	0	9,393	0	(113)	(113)	437	07/16/2040	1.A FE
..64828X-AA-1	NRZT 2020-RPL1 A1 - CMO/RMBS		09/01/2024	Paydown		3,243	3,243	3,295	3,286	0	(6)	0	(6)	0	3,280	0	(37)	(37)	59	11/25/2059	1.A FE
..64829Y-AA-4	NRZT 18RPL1 A1 - CMO/RMBS		09/01/2024	Paydown		3,296	3,296	3,334	3,405	0	(15)	0	(15)	0	3,390	0	(93)	(93)	76	12/26/2057	1.A FE
..64952W-DQ-3	NEW YORK LIFE GLOBAL FUNDING		08/20/2024	BOFA SECURITIES, INC US BANCORP INVESTMENTS		193,588	200,000	199,796	199,939	0	26	0	26	0	199,965	0	(6,377)	(6,377)	1,251	06/24/2025	1.A FE
..6944PL-2B-4	PACIFIC LIFE GLOBAL FUNDING II		08/20/2024	INC.		72,703	75,000	74,834	74,950	0	22	0	22	0	74,971	0	(2,269)	(2,269)	588	06/24/2025	1.D FE
..74256L-EE-5	PRINCIPAL LIFE GLOBAL FUNDING II		08/20/2024	BOFA SECURITIES, INC		193,968	200,000	199,836	199,951	0	21	0	21	0	199,972	0	(6,004)	(6,004)	1,653	06/23/2025	1.E FE
..755931-AA-0	RCMT 22FL10 A - CMBS		09/25/2024	Paydown		2,819	2,819	2,798	2,818	0	0	0	0	0	2,818	0	1	1	167	10/25/2039	1.A FE
..78445Q-AE-1	SLMA 2010-C A5 - ABS		09/16/2024	Paydown		2,548	2,548	2,767	2,767	0	(10)	0	(10)	0	2,756	0	(209)	(209)	176	10/15/2041	1.A FE
..78449D-AB-2	SMB 2020-PT-B A2A - ABS		09/25/2024	Paydown		5,366	5,366	5,376	5,374	0	0	0	0	0	5,374	0	(8)	(8)	57	09/15/2054	1.A FE
..78449V-AC-0	SMB 2020-PT-A A2B - ABS		09/25/2024	Paydown		5,268	5,268	5,079	5,560	0	(14)	0	(14)	0	5,546	0	(278)	(278)	224	09/15/2054	1.A FE
..830867-AA-5	SKYMILES IP LTD		07/20/2024	Paydown		16,662	16,662	17,202	17,828	0	(163)	0	(163)	0	17,039	0	(377)	(377)	562	10/20/2025	2.A FE
..842400-GN-7	SOUTHERN CALIFORNIA EDISON CO		08/20/2024	PERSHING LLC		98,838	100,000	102,645	100,772	0	(342)	0	(342)	0	100,429	0	(1,591)	(1,591)	3,906	08/01/2025	1.G FE

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE HMO Partners, Inc

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol		
..853254-BS-8	STANDARD CHARTERED PLC	C	08/20/2024	DEUTSCHE BANC EMERGING MARKETS		196,534	200,000	235,598	226,355	0	(2,511)	0	(2,511)	0	223,844	0	(27,310)	(27,310)	8,256	04/01/2031	1.G FE		
..85573H-AA-8	STAR 212 A1 - CMO/RMBS		09/01/2024	Paydown		5,928	5,928	5,928	5,928	0	0	0	0	0	5,928	0	0	0	38	05/25/2065	1.A FE		
..85573M-AA-7	STAR 2020-3 A1 - CMO/RMBS		09/01/2024	Paydown		919	919	919	919	0	0	0	0	0	919	0	0	0	9	04/25/2065	1.A FE		
..89177B-AA-3	TPMT 2019-1 A1 - RMBS		09/01/2024	Paydown		4,301	4,301	4,631	4,522	0	(24)	0	(24)	0	4,498	0	(197)	(197)	110	03/25/2058	1.A FE		
..89177H-AA-0	TPMT 2019-HY2 A1 - RMBS		09/25/2024	Paydown		3,360	3,360	3,386	3,508	0	(34)	0	(34)	0	3,474	0	(114)	(114)	137	05/28/2058	1.A FE		
..89177X-AA-5	TPMT 2019-HY3 A1A - RMBS		09/25/2024	Paydown		1,787	1,787	1,789	1,856	0	(17)	0	(17)	0	1,839	0	(53)	(53)	80	10/27/2059	1.A FE		
..90931E-AA-2	UAL A - ABS		08/25/2024	Paydown		2,307	2,307	2,307	2,307	0	0	0	0	0	2,307	0	0	0	105	02/25/2033	2.B FE		
..90931G-AA-7	UNITED AIRLINES PASS THROUGH TRUST 2020-		07/15/2024	Paydown		4,801	4,801	5,335	5,168	0	(20)	0	(20)	0	5,148	0	(347)	(347)	212	04/15/2029	1.E FE		
..92538E-AA-5	VERUS 2021-R3 A1 - CMO/RMBS		09/01/2024	Paydown		2,205	2,205	2,205	2,205	0	0	0	0	0	2,205	0	0	0	15	04/25/2064	1.A FE		
..92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS		09/01/2024	Paydown		7,889	7,889	7,889	7,984	0	20	0	20	0	8,004	0	(115)	(115)	90	11/26/2066	1.A FE		
..94989Y-BA-0	WFCM 2016-C32 ASB - CMBS		09/01/2024	Paydown		7,944	7,944	7,890	7,923	0	4	0	4	0	7,927	0	17	17	176	01/17/2059	1.A FE		
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,820,624	1,850,736	1,921,937	1,889,925	0	(7,538)	0	(7,538)	0	1,882,387	0	(61,763)	(61,763)	51,403	XXX	XXX		
2509999997. Total - Bonds - Part 4						7,758,199	8,265,758	8,202,888	6,556,580	0	(1,388)	0	(1,388)	0	8,186,829	0	(428,630)	(428,630)	164,077	XXX	XXX		
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds						7,758,199	8,265,758	8,202,888	6,556,580	0	(1,388)	0	(1,388)	0	8,186,829	0	(428,630)	(428,630)	164,077	XXX	XXX		
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
..46636U-87-6	JPMORGAN-EQUITY INC R6		08/16/2024	U.S. Bank		89,892,129	2,250,000	1,664,802	2,065,721	(400,919)	0	0	(400,919)	0	1,664,802	0	585,198	585,198	26,248				
..922908-71-0	VANGUARD 500 IDX ADM		08/16/2024	U.S. Bank		1,461,219	750,000	691,770	0	0	0	0	0	0	691,770	0	58,230	58,230	4,552				
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						3,000,000	XXX	2,356,572	2,065,721	(400,919)	0	0	(400,919)	0	2,356,572	0	643,428	643,428	30,800	XXX	XXX		
5989999997. Total - Common Stocks - Part 4						3,000,000	XXX	2,356,572	2,065,721	(400,919)	0	0	(400,919)	0	2,356,572	0	643,428	643,428	30,800	XXX	XXX		
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5989999999. Total - Common Stocks						3,000,000	XXX	2,356,572	2,065,721	(400,919)	0	0	(400,919)	0	2,356,572	0	643,428	643,428	30,800	XXX	XXX		
5999999999. Total - Preferred and Common Stocks						3,000,000	XXX	2,356,572	2,065,721	(400,919)	0	0	(400,919)	0	2,356,572	0	643,428	643,428	30,800	XXX	XXX		
6009999999 - Totals						10,758,199	XXX	10,559,460	8,622,301	(400,919)	(1,388)	0	(402,307)	0	10,543,401	0	214,798	214,798	194,877	XXX	XXX		

E05.2

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

