



HEALTH QUARTERLY STATEMENT

AS OF JUNE 30, 2024

OF THE CONDITION AND AFFAIRS OF THE

HMO Partners, Inc

NAIC Group Code 0876 0876 NAIC Company Code 95442 Employer's ID Number 71-0747497
(Current) (Prior)

Organized under the Laws of Arkansas, State of Domicile or Port of Entry AR

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [X] No []

Incorporated/Organized 11/08/1993 Commenced Business 01/01/1994

Statutory Home Office 601 S. Gaines, Little Rock, AR, US 72201
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 601 S. Gaines
(Street and Number)
Little Rock, AR, US 72201, 501-378-2000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 601 S. Gaines, Little Rock, AR, US 72201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 601 S. Gaines
(Street and Number)
Little Rock, AR, US 72201, 501-378-2000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address healthadvantage-hmo.com

Statutory Statement Contact Samuel Patterson Wenger, 501-294-5030
(Name) (Area Code) (Telephone Number)
SPWenger@arkbluecross.com, 501-378-3258
(E-mail Address) (FAX Number)

OFFICERS

Chairman of the Board Gray Donald Dillard Secretary Timothy Gerard Gauger
Treasurer Scott Bradley Winter President / CEO Matthew Dennis Vannatta

OTHER

Brent William Beaulieu, Vice Chairman

DIRECTORS OR TRUSTEES

| | | |
|----------------------------------|-----------------------------------|--------------------------------|
| <u>Curtis Edwin Barnett</u> | <u>Brent William Beaulieu</u> | <u>Alicia Marie Berkemeyer</u> |
| <u>Gray Donald Dillard</u> | <u>Lavanda Moore Gangluff APN</u> | <u>Richard Loyd Gore DDS</u> |
| <u>Christina Powell Hockaday</u> | <u>Matthew Ridgway Jones</u> | <u>Calvin Eugene Kellogg</u> |
| <u>Charles Edgar Phillips MD</u> | <u>Tonya Renee Robertson</u> | <u>Sherman Ellis Tate</u> |
| <u>Matthew Dennis Vannatta</u> | <u>Troy Russell Wells</u> | |

State of Arkansas SS:
County of Pulaski

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Gray Donald Dillard
Chairman of the Board

Scott Bradley Winter
Treasurer

Timothy Gerard Gauger
Secretary

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds | 51,679,158 | | 51,679,158 | 52,758,070 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | | | 0 | 0 |
| 2.2 Common stocks | 8,286,800 | | 8,286,800 | 6,045,117 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | | | 0 | 0 |
| 3.2 Other than first liens..... | | | 0 | 0 |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances) | | | 0 | 0 |
| 4.2 Properties held for the production of income (less \$ encumbrances) | | | 0 | 0 |
| 4.3 Properties held for sale (less \$ encumbrances) | | | 0 | 0 |
| 5. Cash (\$ 30,342,990), cash equivalents (\$ 798,707) and short-term investments (\$ 2,075,585) | 33,217,282 | | 33,217,282 | 18,162,655 |
| 6. Contract loans (including \$ premium notes) | | | 0 | 0 |
| 7. Derivatives | | | 0 | 0 |
| 8. Other invested assets | 9,908,047 | 174,279 | 9,733,768 | 9,328,866 |
| 9. Receivables for securities | | | 0 | 0 |
| 10. Securities lending reinvested collateral assets | | | 0 | 0 |
| 11. Aggregate write-ins for invested assets | 0 | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 103,091,286 | 174,279 | 102,917,007 | 86,294,707 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | 0 | 0 |
| 14. Investment income due and accrued | 295,043 | | 295,043 | 308,852 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | | | 0 | 0 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | | | 0 | 0 |
| 15.3 Accrued retrospective premiums (\$ 145,362) and contracts subject to redetermination (\$ 186,272) | 446,348 | 114,715 | 331,634 | 1,249,048 |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 11,289,287 | | 11,289,287 | 12,870,742 |
| 16.2 Funds held by or deposited with reinsured companies | | | 0 | 0 |
| 16.3 Other amounts receivable under reinsurance contracts | | | 0 | 0 |
| 17. Amounts receivable relating to uninsured plans | 1,371,123 | 220,139 | 1,150,985 | 986,227 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | 4,132,883 | | 4,132,883 | 4,134,388 |
| 18.2 Net deferred tax asset | 1,509,156 | | 1,509,156 | 2,197,424 |
| 19. Guaranty funds receivable or on deposit | | | 0 | 0 |
| 20. Electronic data processing equipment and software | | | 0 | 0 |
| 21. Furniture and equipment, including health care delivery assets (\$) | | | 0 | 0 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | 0 | 0 |
| 23. Receivables from parent, subsidiaries and affiliates | 17,633 | | 17,633 | 34,026 |
| 24. Health care (\$ 8,307,240) and other amounts receivable | 13,219,597 | 4,907,870 | 8,311,728 | 7,572,605 |
| 25. Aggregate write-ins for other than invested assets | 199,078 | 0 | 199,078 | 175,703 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 135,571,435 | 5,417,002 | 130,154,433 | 115,823,723 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | 0 | 0 |
| 28. Total (Lines 26 and 27) | 135,571,435 | 5,417,002 | 130,154,433 | 115,823,723 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | | | 0 | 0 |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) | 0 | 0 | 0 | 0 |
| 2501. Supplemental Savings Plan | 97,836 | | 97,836 | 93,967 |
| 2502. Other Assets | 101,242 | | 101,242 | 81,736 |
| 2503. | | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 199,078 | 0 | 199,078 | 175,703 |

STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc

LIABILITIES, CAPITAL AND SURPLUS

| | Current Period | | | Prior Year |
|--|----------------|----------------|-------------|-------------|
| | 1 Covered | 2 Uncovered | 3 Total | 4 Total |
| 1. Claims unpaid (less \$ 32,112,947 reinsurance ceded) | 25,480,644 | | 25,480,644 | 19,612,774 |
| 2. Accrued medical incentive pool and bonus amounts | 762,269 | | 762,269 | 775,049 |
| 3. Unpaid claims adjustment expenses | 477,132 | | 477,132 | 317,783 |
| 4. Aggregate health policy reserves, including the liability of \$ 0 for medical loss ratio rebate per the Public Health Service Act | 19,937,456 | | 19,937,456 | 14,441,876 |
| 5. Aggregate life policy reserves | | | 0 | 0 |
| 6. Property/casualty unearned premium reserve | | | 0 | 0 |
| 7. Aggregate health claim reserves | | | 0 | 0 |
| 8. Premiums received in advance | 2,324,362 | | 2,324,362 | 1,714,599 |
| 9. General expenses due or accrued | 2,819,845 | | 2,819,845 | 3,350,361 |
| 10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses)) | 1,569,696 | | 1,569,696 | 0 |
| 10.2 Net deferred tax liability | | | 0 | 0 |
| 11. Ceded reinsurance premiums payable | 11,011,885 | | 11,011,885 | 4,062,630 |
| 12. Amounts withheld or retained for the account of others | 573,300 | | 573,300 | 582,190 |
| 13. Remittances and items not allocated | 298,046 | | 298,046 | 181,135 |
| 14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current) | | | 0 | 0 |
| 15. Amounts due to parent, subsidiaries and affiliates | 7,351,630 | | 7,351,630 | 11,757,857 |
| 16. Derivatives | | | 0 | 0 |
| 17. Payable for securities | | | 0 | 0 |
| 18. Payable for securities lending | | | 0 | 0 |
| 19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers) | | | 0 | 0 |
| 20. Reinsurance in unauthorized and certified (\$ companies) | | | 0 | 0 |
| 21. Net adjustments in assets and liabilities due to foreign exchange rates | | | 0 | 0 |
| 22. Liability for amounts held under uninsured plans | 7,673,852 | | 7,673,852 | 7,676,399 |
| 23. Aggregate write-ins for other liabilities (including \$ current) | 10,000,000 | 0 | 10,000,000 | 0 |
| 24. Total liabilities (Lines 1 to 23) | 90,280,117 | 0 | 90,280,117 | 64,472,655 |
| 25. Aggregate write-ins for special surplus funds | XXX | XXX | 0 | 0 |
| 26. Common capital stock | XXX | XXX | 10,000 | 10,000 |
| 27. Preferred capital stock | XXX | XXX | | |
| 28. Gross paid in and contributed surplus | XXX | XXX | 1,919,153 | 1,919,153 |
| 29. Surplus notes | XXX | XXX | | 0 |
| 30. Aggregate write-ins for other than special surplus funds | XXX | XXX | 0 | 0 |
| 31. Unassigned funds (surplus) | XXX | XXX | 37,945,163 | 49,421,916 |
| 32. Less treasury stock, at cost: | | | | |
| 32.1 shares common (value included in Line 26 \$) | XXX | XXX | | |
| 32.2 shares preferred (value included in Line 27 \$) | XXX | XXX | | |
| 33. Total capital and surplus (Lines 25 to 31 minus Line 32) | XXX | XXX | 39,874,316 | 51,351,069 |
| 34. Total liabilities, capital and surplus (Lines 24 and 33) | XXX | XXX | 130,154,433 | 115,823,723 |
| DETAILS OF WRITE-INS | | | | |
| 2301. Dividends Payable | 10,000,000 | | 10,000,000 | |
| 2302. | | | | |
| 2303. | | | | |
| 2398. Summary of remaining write-ins for Line 23 from overflow page | 0 | 0 | 0 | 0 |
| 2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above) | 10,000,000 | 0 | 10,000,000 | 0 |
| 2501. | XXX | XXX | | 0 |
| 2502. | XXX | XXX | | |
| 2503. | XXX | XXX | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | XXX | XXX | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | XXX | XXX | 0 | 0 |
| 3001. | XXX | XXX | | |
| 3002. | XXX | XXX | | |
| 3003. | XXX | XXX | | |
| 3098. Summary of remaining write-ins for Line 30 from overflow page | XXX | XXX | 0 | 0 |
| 3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above) | XXX | XXX | 0 | 0 |

STATEMENT OF REVENUE AND EXPENSES

| | Current Year To Date | | Prior Year To Date | Prior Year Ended December 31 |
|--|----------------------|-------------|--------------------|------------------------------|
| | 1 Uncovered | 2 Total | 3 Total | 4 Total |
| 1. Member Months | XXX | 47,892 | 55,898 | 98,338 |
| 2. Net premium income (including \$ non-health premium income)..... | XXX | 24,705,131 | 25,363,991 | 46,871,611 |
| 3. Change in unearned premium reserves and reserve for rate credits..... | XXX | (2,104,047) | 2,856,443 | (437,854) |
| 4. Fee-for-service (net of \$ medical expenses) | XXX | | | 0 |
| 5. Risk revenue | XXX | | | 0 |
| 6. Aggregate write-ins for other health care related revenues | XXX | 0 | 0 | 0 |
| 7. Aggregate write-ins for other non-health revenues | XXX | 0 | 0 | 0 |
| 8. Total revenues (Lines 2 to 7) | XXX | 22,601,084 | 28,220,434 | 46,433,757 |
| Hospital and Medical: | | | | |
| 9. Hospital/medical benefits | | 41,325,328 | 63,711,734 | 116,996,599 |
| 10. Other professional services | | | 2,861 | 2,861 |
| 11. Outside referrals | | 2,714,950 | 4,201,187 | 7,252,586 |
| 12. Emergency room and out-of-area | | 13,897,232 | 14,811,397 | 27,544,794 |
| 13. Prescription drugs | | 23,329,460 | 19,002,518 | 46,012,332 |
| 14. Aggregate write-ins for other hospital and medical | 0 | 0 | 0 | 0 |
| 15. Incentive pool, withhold adjustments and bonus amounts | | 1,352,484 | 1,531,344 | 2,793,580 |
| 16. Subtotal (Lines 9 to 15) | 0 | 82,619,454 | 103,261,041 | 200,602,752 |
| Less: | | | | |
| 17. Net reinsurance recoveries | | 66,360,507 | 87,720,655 | 169,641,670 |
| 18. Total hospital and medical (Lines 16 minus 17) | 0 | 16,258,947 | 15,540,386 | 30,961,082 |
| 19. Non-health claims (net) | | | | |
| 20. Claims adjustment expenses, including \$ 1,281,594 cost containment expenses | | 454,394 | 1,041,172 | 960,988 |
| 21. General administrative expenses | | 3,021,222 | 2,234,943 | 6,389,517 |
| 22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only) | | | | 0 |
| 23. Total underwriting deductions (Lines 18 through 22)..... | 0 | 19,734,563 | 18,816,501 | 38,311,587 |
| 24. Net underwriting gain or (loss) (Lines 8 minus 23) | XXX | 2,866,522 | 9,403,933 | 8,122,170 |
| 25. Net investment income earned | | 1,624,657 | 1,728,795 | 3,604,997 |
| 26. Net realized capital gains (losses) less capital gains tax of \$ 525,065 | | 1,975,244 | (105,961) | (196,589) |
| 27. Net investment gains (losses) (Lines 25 plus 26) | 0 | 3,599,901 | 1,622,834 | 3,408,408 |
| 28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$)]..... | | | | |
| 29. Aggregate write-ins for other income or expenses | 0 | 161,266 | 6,894 | 168,533 |
| 30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) | XXX | 6,627,689 | 11,033,662 | 11,699,111 |
| 31. Federal and foreign income taxes incurred | XXX | 1,044,631 | 2,261,500 | 1,574,110 |
| 32. Net income (loss) (Lines 30 minus 31) | XXX | 5,583,058 | 8,772,162 | 10,125,001 |
| DETAILS OF WRITE-INS | | | | |
| 0601. | XXX | | | |
| 0602. | XXX | | | |
| 0603. | XXX | | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page | XXX | 0 | 0 | 0 |
| 0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above) | XXX | 0 | 0 | 0 |
| 0701. | XXX | | | |
| 0702. | XXX | | | |
| 0703. | XXX | | | |
| 0798. Summary of remaining write-ins for Line 7 from overflow page | XXX | 0 | 0 | 0 |
| 0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above) | XXX | 0 | 0 | 0 |
| 1401. | | | | |
| 1402. | | | | |
| 1403. | | | | |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | 0 | 0 | 0 | 0 |
| 1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) | 0 | 0 | 0 | 0 |
| 2901. Licensing fee income | | 160,000 | 0 | 160,000 |
| 2902. Miscellaneous Income/Loss | | 1,266 | 6,894 | 8,533 |
| 2903. | | | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | 0 | 0 | 0 | 0 |
| 2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) | 0 | 161,266 | 6,894 | 168,533 |

STATEMENT OF REVENUE AND EXPENSES (Continued)

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|--|------------------------------|----------------------------|--------------------------------------|
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 33. Capital and surplus prior reporting year..... | 51,351,069 | 59,192,049 | 59,192,049 |
| 34. Net income or (loss) from Line 32 | 5,583,058 | 8,772,162 | 10,125,001 |
| 35. Change in valuation basis of aggregate policy and claim reserves | | | |
| 36. Change in net unrealized capital gains (losses) less capital gains tax of \$ | (1,323,270) | 383,149 | 1,415,671 |
| 37. Change in net unrealized foreign exchange capital gain or (loss) | | | |
| 38. Change in net deferred income tax | (688,968) | 1,362,812 | (832,317) |
| 39. Change in nonadmitted assets | 4,952,427 | (10,119,814) | (4,549,335) |
| 40. Change in unauthorized and certified reinsurance | 0 | 0 | 0 |
| 41. Change in treasury stock | 0 | 0 | 0 |
| 42. Change in surplus notes | 0 | 0 | 0 |
| 43. Cumulative effect of changes in accounting principles..... | | | |
| 44. Capital Changes: | | | |
| 44.1 Paid in | | | 0 |
| 44.2 Transferred from surplus (Stock Dividend)..... | 0 | 0 | 0 |
| 44.3 Transferred to surplus..... | | | |
| 45. Surplus adjustments: | | | |
| 45.1 Paid in | 0 | 0 | 0 |
| 45.2 Transferred to capital (Stock Dividend) | | | |
| 45.3 Transferred from capital | | | |
| 46. Dividends to stockholders | (20,000,000) | | (14,000,000) |
| 47. Aggregate write-ins for gains or (losses) in surplus | 0 | 0 | 0 |
| 48. Net change in capital & surplus (Lines 34 to 47) | (11,476,753) | 398,308 | (7,840,980) |
| 49. Capital and surplus end of reporting period (Line 33 plus 48) | 39,874,315 | 59,590,357 | 51,351,069 |
| DETAILS OF WRITE-INS | | | |
| 4701. | | | |
| 4702. | | | |
| 4703. | | | |
| 4798. Summary of remaining write-ins for Line 47 from overflow page | 0 | 0 | 0 |
| 4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above) | 0 | 0 | 0 |

STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc

CASH FLOW

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| Cash from Operations | | | |
| 1. Premiums collected net of reinsurance | 36,536,390 | 37,742,691 | 40,305,988 |
| 2. Net investment income | 1,630,413 | 1,735,097 | 3,688,398 |
| 3. Miscellaneous income | 0 | 0 | 0 |
| 4. Total (Lines 1 to 3) | 38,166,803 | 39,477,788 | 43,994,385 |
| 5. Benefit and loss related payments | 11,661,244 | 41,780,642 | 42,924,910 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 3,845,879 | (1,970,906) | 16,477,715 |
| 8. Dividends paid to policyholders | | | |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) | (805) | (2,742) | (109,826) |
| 10. Total (Lines 5 through 9) | 15,506,317 | 39,806,994 | 59,292,799 |
| 11. Net cash from operations (Line 4 minus Line 10) | 22,660,486 | (329,206) | (15,298,414) |
| Cash from Investments | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds | 8,605,725 | 3,725,845 | 8,311,785 |
| 12.2 Stocks | 4,800,000 | 0 | 68,323 |
| 12.3 Mortgage loans | 0 | 0 | 0 |
| 12.4 Real estate | 0 | 0 | 0 |
| 12.5 Other invested assets | 3,895,264 | 99,007 | 204,919 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | 0 | 0 | (252) |
| 12.7 Miscellaneous proceeds | 0 | 0 | 0 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 17,300,988 | 3,824,852 | 8,584,775 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds | 7,758,456 | 4,390,857 | 10,234,736 |
| 13.2 Stocks | 2,731,176 | 105,971 | 289,173 |
| 13.3 Mortgage loans | 0 | 0 | 0 |
| 13.4 Real estate | 0 | 0 | 0 |
| 13.5 Other invested assets | 116,272 | 91,304 | 213,872 |
| 13.6 Miscellaneous applications | 0 | 0 | 0 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 10,605,905 | 4,588,132 | 10,737,782 |
| 14. Net increase (or decrease) in contract loans and premium notes | 0 | 0 | 0 |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | 6,695,083 | (763,280) | (2,153,007) |
| Cash from Financing and Miscellaneous Sources | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes | 0 | 0 | 0 |
| 16.2 Capital and paid in surplus, less treasury stock | 0 | 0 | 0 |
| 16.3 Borrowed funds | 0 | 0 | 0 |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | 0 | 0 | 0 |
| 16.5 Dividends to stockholders | 20,000,000 | 0 | 14,000,000 |
| 16.6 Other cash provided (applied) | 5,699,057 | 4,654,666 | 1,312,287 |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | (14,300,943) | 4,654,666 | (12,687,713) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 15,054,627 | 3,562,180 | (30,139,134) |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year | 18,162,656 | 48,301,789 | 48,301,789 |
| 19.2 End of period (Line 18 plus Line 19.1) | 33,217,283 | 51,863,969 | 18,162,656 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

| | 1 Total | Comprehensive (Hospital & Medical) | | 4 Medicare Supplement | 5 Vision Only | 6 Dental Only | 7 Federal Employees Health Benefits Plan | 8 Title XVIII Medicare | 9 Title XIX Medicaid | 10 Credit A&H | 11 Disability Income | 12 Long-Term Care | 13 Other Health | 14 Other Non-Health |
|--|-------------|---------------------------------------|------------|-----------------------------|------------------|------------------|--|------------------------------|----------------------------|------------------|----------------------------|-------------------------|--------------------|---------------------------|
| | | 2 Individual | 3 Group | | | | | | | | | | | |
| Total Members at end of: | | | | | | | | | | | | | | |
| 1. Prior Year | 40,711 | 21,973 | 18,738 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. First Quarter | 42,193 | 26,198 | 15,995 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Second Quarter | 40,723 | 25,515 | 15,208 | | | | | | | | | | | |
| 4. Third Quarter | 0 | | | | | | | | | | | | | |
| 5. Current Year | 0 | | | | | | | | | | | | | |
| 6. Current Year Member Months | 250,090 | 154,897 | 95,193 | | | | | | | | | | | |
| Total Member Ambulatory Encounters for Period: | | | | | | | | | | | | | | |
| 7. Physician | 25,508 | 19,851 | 5,657 | | | | | | | | | | | |
| 8. Non-Physician | 29,890 | 23,288 | 6,602 | | | | | | | | | | | |
| 9. Total | 55,398 | 43,139 | 12,259 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. Hospital Patient Days Incurred | 6,397 | 5,609 | 788 | | | | | | | | | | | |
| 11. Number of Inpatient Admissions | 1,402 | 1,190 | 212 | | | | | | | | | | | |
| 12. Health Premiums Written (a) | 123,608,370 | 80,992,560 | 42,615,809 | | | | | | | | | | | |
| 13. Life Premiums Direct | 0 | | | | | | | | | | | | | |
| 14. Property/Casualty Premiums Written | 0 | | | | | | | | | | | | | |
| 15. Health Premiums Earned..... | 118,112,789 | 75,496,980 | 42,615,809 | | | | | | | | | | | |
| 16. Property/Casualty Premiums Earned | 0 | | | | | | | | | | | | | |
| 17. Amount Paid for Provision of Health Care Services..... | 87,662,834 | 49,508,025 | 38,154,809 | | | | | | | | | | | |
| 18. Amount Incurred for Provision of Health Care Services | 82,619,454 | 47,214,410 | 35,405,044 | | | | | | | | | | | |

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

| Line of Business | Claims Paid Year to Date | | Liability End of Current Quarter | | 5 Claims Incurred in Prior Years (Columns 1 + 3) | 6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year |
|--|---|---|--|---|---|--|
| | 1 On Claims Incurred Prior to January 1 of Current Year | 2 On Claims Incurred During the Year | 3 On Claims Unpaid Dec. 31 of Prior Year | 4 On Claims Incurred During the Year | | |
| 1. Comprehensive (hospital and medical) individual | 8,252,523 | 19,095,242 | 14,480,009 | 9,100,920 | 22,732,532 | 23,014,592 |
| 2. Comprehensive (hospital and medical) group | (3,401,818) | | | 1,899,715 | (3,401,818) | (3,401,818) |
| 3. Medicare Supplement | | | | | 0 | 0 |
| 4. Vision only | | | | | 0 | 0 |
| 5. Dental only | | | | | 0 | 0 |
| 6. Federal Employees Health Benefits Plan | | | | | 0 | 0 |
| 7. Title XVIII - Medicare | | | | | 0 | 0 |
| 8. Title XIX - Medicaid | | | | | 0 | 0 |
| 9. Credit A&H | | | | | 0 | 0 |
| 10. Disability Income | | | | | 0 | 0 |
| 11. Long-term care | | | | | 0 | 0 |
| 12. Other health | | | | | 0 | 0 |
| 13. Health subtotal (Lines 1 to 12) | 4,850,705 | 19,095,242 | 14,480,009 | 11,000,635 | 19,330,714 | 19,612,774 |
| 14. Health care receivables (a) | | 14,907,354 | | | 0 | 0 |
| 15. Other non-health | | | | | 0 | 0 |
| 16. Medical incentive pools and bonus amounts | 225,832 | 1,139,431 | 353,429 | 408,838 | 579,260 | 775,048 |
| 17. Totals (Lines 13 - 14 + 15 + 16) | 5,076,536 | 5,327,319 | 14,833,438 | 11,409,473 | 19,909,974 | 20,387,822 |

(a) Excludes \$ loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The financial statements of HMO Partners, Inc. are presented on the basis of accounting practices prescribed or permitted by the Arkansas Insurance Department.

The state of Arkansas requires insurance companies domiciled in the state of Arkansas to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual subject to any deviations prescribed or permitted by the Arkansas Insurance Department. The Company does not have any permitted practices.

Reconciliation of net income and policyholders' surplus between the amounts reported in the accompanying financial statements and NAIC SAP follow:

| | SSAP # | F/S Page | F/S Line # | | 2024 | | 2023 |
|---|--------|-------------|---------------|----|------------|----|------------|
| NET INCOME | | | | | | | |
| (1) State basis (Page 4, Line 32, Columns 2 & 4) | XXX | XXX | XXX | \$ | 5,583,058 | \$ | 10,125,001 |
| (2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP: | | | | | | | |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | | | |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | \$ | 5,583,058 | \$ | 10,125,001 |
| SURPLUS | | | | | | | |
| (5) State basis (Page 3, Line 33, Columns 3 & 4) | XXX | XXX | XXX | \$ | 39,874,316 | \$ | 51,351,069 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | | | | | | | |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | | | |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | \$ | 39,874,316 | \$ | 51,351,069 |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) **Basis for Short-Term Investments**
Short-term investments are stated at amortized cost.
- (2) **Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method**
Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) **Basis for Common Stocks**
Common Stock is stated at market. The Company does not have investments in stocks of uncombined subsidiaries or affiliates.
- (4) **Basis for Preferred Stocks**
The Company does not have preferred stock.
- (5) **Basis for Mortgage Loans**
The Company is not directly invested in mortgage loans. The Company does own mortgage-backed securities.
- (6) **Basis for Loan-Backed Securities and Adjustment Methodology**
Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The prospective adjustment method is used to value all securities.
- (7) **Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities**
The Company does not have any investments in subsidiaries, controlled or affiliated entities.
- (8) **Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities**
The Company does not have any investments in joint ventures, partnerships or limited liability entities.
- (9) **Accounting Policies for Derivatives**
The Company does not have any derivatives.
- (10) **Anticipated Investment Income Used in Premium Deficiency Calculation**
The Company includes anticipated investment income as a factor in the premium deficiency calculation.

NOTES TO FINANCIAL STATEMENTS

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

When setting reserves, the Company employs the five methods that are described below. Based on the estimates of these methods and also retrospective considerations, the Company sets a best estimate and then an explicit margin is added to ensure that the estimate is sufficient. The average of the methods, as well as the spread of the estimates, is also considered when setting the respective liabilities. Aggregate liabilities are tested against other aggregate estimation methods to check for reasonableness, and any additional margin or adjustments are made.

(a) Aggregate Method: 12 months of paid claims are subtracted from 12 months of estimated incurred claims to get the liability estimate.

(b) 3 Month Average Method: For the base liability estimate, the average liability of the third, fourth, and fifth month prior to the current month is used. Adjustments are made for trend, membership change, and backlog to determine the current month's estimate of liability.

(c) Previous Year's IBNR Method: This method is similar to the Three Month Average Method, except that the actual reserve from one year ago is used as the base estimate of liability. This is projected forward using adjustments for trend, membership change, and backlog.

(d) CY Lag Method: This method calculates completion factors by incurred year. Completion factors used for the current year are based on the previous year's experience. Completion factors for the most recent 3 years are set manually.

(e) 12 Month CF Method: This method is identical to the CY Lag Method, except that historical completion factors are based on 12 months of rolling data.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Pharmacy rebate receivables are estimated based upon the following methods: prior quarter's invoiced amounts, estimates provided by the Pharmacy Benefit Manager, or estimates using a percentage of year-to-date estimates from the Pharmacy Benefit Manager to year-to-date allowed claims.

D. Going Concern

Management has evaluated the Company's ability to continue as a going concern as of June 30, 2024. Management has concluded that there is not substantial doubt that the Company can continue as a going concern, therefore, there are no policies in place to alleviate such situations.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable - There were no accounting changes or corrections of errors during the reporting periods.

NOTE 3 Business Combinations and Goodwill

Not Applicable -The Company has not entered into any business combination transactions and does not have a goodwill asset as a result of business combinations or assumption reinsurance transactions. No significant changes from prior year-end 2023.

NOTE 4 Discontinued Operations

Not Applicable -The Company does not have a discontinued operation that has been disposed of or that is classified as held for sale under SSAP No. 24 - Discontinued Operations and Unusual or Infrequent Items. No significant change from the prior year-end 2023.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable - The Company has no direct investment in mortgage loans at this time. No change from prior year-end 2023.

B. Debt Restructuring

Not Applicable -The Company has no investments in loans or restructured debt at this time. No change from prior year-end 2023.

C. Reverse Mortgages

Not Applicable -The Company has no investments in reverse mortgages at this time. No change from prior year-end 2023.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

| Restricted Asset Category | 1 Total Gross (Admitted & Non- admitted) Restricted from Current Year | 2 Total Gross (Admitted & Non- admitted) Restricted from Prior Year | 3 Increase/ (Decrease) (1 minus 2) | 4 Total Current Year Non- admitted Restricted | 5 Total Current Year Admitted Restricted (1 minus 4) | 6 Gross (Admitted & Non- admitted) Restricted to Total Assets (a) | 7 Admitted Restricted to Total Admitted Assets (b) |
|--|---|--|---|---|--|--|--|
| a. Subject to contractual obligation for which liability is not shown | | | \$ - | | \$ - | 0.000% | 0.000% |
| b. Collateral held under security lending agreements | | | \$ - | | \$ - | 0.000% | 0.000% |
| c. Subject to repurchase agreements | | | \$ - | | \$ - | 0.000% | 0.000% |
| d. Subject to reverse repurchase agreements | | | \$ - | | \$ - | 0.000% | 0.000% |
| e. Subject to dollar repurchase agreements | | | \$ - | | \$ - | 0.000% | 0.000% |
| f. Subject to dollar reverse repurchase agreements | | | \$ - | | \$ - | 0.000% | 0.000% |
| g. Placed under option contracts | | | \$ - | | \$ - | 0.000% | 0.000% |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | | | \$ - | | \$ - | 0.000% | 0.000% |
| i. FHLB capital stock | | | \$ - | | \$ - | 0.000% | 0.000% |
| j. On deposit with states | \$ 346,655 | \$ 345,814 | \$ 842 | | \$ 346,655 | 0.256% | 0.266% |
| k. On deposit with other regulatory bodies | | | \$ - | | \$ - | 0.000% | 0.000% |
| l. Pledged collateral to FHLB (including assets backing funding agreements) | | | \$ - | | \$ - | 0.000% | 0.000% |
| m. Pledged as collateral not captured in other categories | | | \$ - | | \$ - | 0.000% | 0.000% |
| n. Other restricted assets | | | \$ - | | \$ - | 0.000% | 0.000% |
| o. Total Restricted Assets (Sum of a through n) | \$ 346,655 | \$ 345,814 | \$ 842 | \$ - | \$ 346,655 | 0.256% | 0.266% |

(a) Column 1 divided by Asset Page, Column 1, Line 28

(b) Column 5 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

| Description of Assets | 1 Total Gross (Admitted & Non- admitted) Restricted from Current Year | 2 Total Gross (Admitted & Non- admitted) Restricted from Prior Year | 3 Increase/ (Decrease) (1 minus 2) | 4 Total Current Year Admitted Restricted | 5 Gross (Admitted & Non- admitted) Restricted to Total Assets | 6 Admitted Restricted to Total Admitted Assets |
|-----------------------|---|--|---|---|---|--|
| | | | | | | |
| Total (a) | \$ - | \$ - | \$ - | \$ - | 0.000% | 0.000% |

(a) Total Line for Columns 1 through 3 should equal 5L(1)m Columns 1 through 3 respectively and Total Line for Column 4 should equal 5L(1)m Column 5.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

| Description of Assets | 1 Total Gross (Admitted & Non- admitted) Restricted from Current Year | 2 Total Gross (Admitted & Non- admitted) Restricted from Prior Year | 3 Increase/ (Decrease) (1 minus 2) | 4 Total Current Year Admitted Restricted | 5 Gross (Admitted & Non- admitted) Restricted to Total Assets | 6 Admitted Restricted to Total Admitted Assets |
|-----------------------|---|--|---|---|---|--|
| | | | | | | |
| Total (a) | \$ - | \$ - | \$ - | \$ - | 0.000% | 0.000% |

(a) Total Line for Columns 1 through 3 should equal 5L(1)n Columns 1 through 3 respectively and Total Line for Column 4 should equal 5L(1)n Column 5.

NOTES TO FINANCIAL STATEMENTS

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

| Collateral Assets | 1 Book/Adjusted Carrying Value (BACV) | 2 Fair Value | 3 % of BACV to Total Assets (Admitted and Nonadmitted)* | 4 % of BACV to Total Admitted Assets ** |
|--|--|-----------------|---|---|
| a. Cash, Cash Equivalents and Short-Term Investments | | | 0.000% | 0.000% |
| b. Schedule D, Part 1 | | | 0.000% | 0.000% |
| c. Schedule D, Part 2, Section 1 | | | 0.000% | 0.000% |
| d. Schedule D, Part 2, Section 2 | | | 0.000% | 0.000% |
| e. Schedule B | | | 0.000% | 0.000% |
| f. Schedule A | | | 0.000% | 0.000% |
| g. Schedule BA, Part 1 | | | 0.000% | 0.000% |
| h. Schedule DL, Part 1 | | | 0.000% | 0.000% |
| i. Other | | | 0.000% | 0.000% |
| j. Total Collateral Assets (a+b+c+d+e+f+g+h+i) | \$ - | \$ - | 0.000% | 0.000% |

* Column 1 divided by Asset Page, Line 26 (Column 1)

** Column 1 divided by Asset Page, Line 26 (Column 3)

| | 1 Amount | 2 % of Liability to Total Liabilities * |
|---|-------------|---|
| k. Recognized Obligation to Return Collateral Asset | | 0.000% |

* Column 1 divided by Liability Page, Line 24 (Column 3)

M. Working Capital Finance Investments

Not Applicable -The Company has no Working Capital Finance Investments (WCFI) at this time. No change from prior year-end 2023.

N. Offsetting and Netting of Assets and Liabilities

Not Applicable -The Company does not have assets or liabilities with a valid right to offset subject to SSAP No. 64. No change from prior year-end 2023.

O. 5GI Securities

Not Applicable -The Company does not hold any 5GI securities at this time. No change from prior year-end 2023.

P. Short Sales

Not Applicable -The Company did not have any short sales during the reporting periods. No change from prior year-end 2023.

Q. Prepayment Penalty and Acceleration Fees

| | <u>General Account</u> |
|--|------------------------|
| 1. Number of CUSIPs | 0 |
| 2. Aggregate Amount of Investment Income | \$ - |

R. Reporting Entity's Share of Cash Pool by Asset Type

Not Applicable -The Company does not participate in a cash pool. No change from prior year-end 2023.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant changes from prior year-end 2023.

NOTE 7 Investment Income

No significant changes from prior year-end 2023.

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

All investment income due and accrued is included in investment income.

B. The total amount excluded:

The total amount excluded was -0- for 2024 and 2023.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

| Interest Income Due and Accrued | <u>Amount</u> |
|---------------------------------|---------------|
| 1. Gross | \$ 295,043 |
| 2. Nonadmitted | |
| 3. Admitted | \$ 295,043 |

D. The aggregate deferred interest.

| Aggregate Deferred Interest | <u>Amount</u> |
|-----------------------------|---------------|
| | \$ - |

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

| Cumulative amounts of PIK interest included in the current principal balance | <u>Amount</u> |
|--|---------------|
| | \$ - |

NOTE 8 Derivative Instruments

Not Applicable - The Company does not have any derivative instruments. No change from prior year-end 2023.

NOTE 9 Income Taxes

No significant changes from prior year-end 2023.

NOTES TO FINANCIAL STATEMENTS

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes from prior year-end 2023, except as noted below.

B. Transactions

The Company paid common stock dividends to its shareholders, USABLE Mutual Insurance Company and Baptist Medical System HMO, Inc., on April 10, 2024 totaling \$10,000,000 and on July 10, 2024 totaling \$10,000,000. During 2023, the Company paid common stock dividends to its shareholders on October 10, 2023, totaling \$6,000,000 and on December 21, 2023 totaling \$8,000,000.

NOTE 11 Debt
A. Debt Including Capital Notes

As of the year ended December 31, 2023 and the quarter ended June 30, 2024, the Company has no capital notes and the Company's liability for borrowed money was zero.

B. FHLB (Federal Home Loan Bank) Agreements

Not Applicable - As of the year ended December 31, 2023 and the quarter ended June 30, 2024, the Company has no FHLB agreements.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
A. Defined Benefit Plan

Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2023.

B. Investment Policies and Strategies

Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2023.

C. The fair value of each class of plan assets

Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2023.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2023.

E. Defined Contribution Plan

No significant changes from prior year-end 2023.

F. Multiemployer Plans

Not Applicable - The Company does not participate in multiemployer plans. No change from prior year-end 2023.

G. Consolidated/Holding Company Plans

Not Applicable. No change from prior year-end 2023.

H. Postemployment Benefits and Compensated Absences

Not Applicable - The Company does not offer a postretirement benefit plan. No change from prior year-end 2023.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not Applicable. No change from prior year-end 2023.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes, except as noted below.

D. Dates and Amounts of Dividends Paid

Extraordinary dividends were paid by the Company on April 10, 2024 in the amount of \$10,000,000 and on July 10, 2024 in the amount of \$10,000,000. During 2023, an ordinary dividend in the amount of \$6,000,000 was paid by the Company on October 10, 2023, and an extraordinary dividend in the amount of \$8,000,000 was paid by the Company on December 21, 2023.

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes from prior year-end 2023.

NOTE 15 Leases

No significant changes from prior year-end 2023.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable - The Company did not have any financial instruments with off-balance sheet risk or financial instruments with concentration of credit risk during the reporting periods. No change from the prior year-end 2023.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable - The Company did not engage in these types of transactions during the reporting periods. No change from prior year-end 2023.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
A. ASO Plans:

Effective January 1, 2023, all ASO business is ceded to USABLE Mutual Insurance Company. No significant change from prior year-end 2023.

B. ASC Plans:

Not Applicable - The Company did not have any Administrative Services Contract (ASC) uninsured plans during the reporting periods.

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

Not Applicable - The Company did not have a Medicare or similarly structured cost based reimbursement contract during the reporting periods.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable - The Company does not currently have any direct premium written/produced by managing general agents or third party administrators. No significant change from prior year-end 2023.

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
|--|-------------|---------------------|-------------|-----------------------|----------------------|
| a. Assets at fair value | | | | | |
| Cash Equivalent Exempt MMMF | | \$ 798,707 | | | \$ 798,707 |
| Common Stock Mutual Funds | | \$ 8,286,800 | | | \$ 8,286,800 |
| Long Term Bonds | | \$ 100,986 | | | \$ 100,986 |
| Other Invested Assets | | | | \$ 9,908,047 | \$ 9,908,047 |
| Total assets at fair value/NAV | \$ - | \$ 9,186,492 | \$ - | \$ 9,908,047 | \$ 19,094,539 |

| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
|--|------------------|-------------|-------------|-----------------------|------------------|
| b. Liabilities at fair value | | | | | |
| Supplemental Savings Plan | \$ 97,836 | | | | \$ 97,836 |
| Total liabilities at fair value | \$ 97,836 | \$ - | \$ - | \$ - | \$ 97,836 |

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

| Description | Ending Balance as of Prior Quarter End | Transfers into Level 3 | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance for Current Quarter End |
|---------------------|--|------------------------|--------------------------|---|--|-------------|-------------|-------------|-------------|--|
| a. Assets | | | | | | | | | | |
| Total Assets | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

| Description | Ending Balance as of Prior Quarter End | Transfers into Level 3 | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance for Current Quarter End |
|--------------------------|--|------------------------|--------------------------|---|--|-------------|-------------|-------------|-------------|--|
| b. Liabilities | | | | | | | | | | |
| Total Liabilities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

(3) Policies when Transfers Between Levels are Recognized

The Company does not have any transfers between levels of fair value measurement.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

As of June 30, 2024, the reported fair value of the reporting entity's investments in Level 2 includes both money market mutual funds and equity mutual funds with a value of \$9,085,507. Fair value measurements for these securities are provided by the fund and indicate the closing net asset value at June 30, 2024. The industrial and miscellaneous bond investments in Level 2 are at a value of \$100,986. The pricing assumptions and valuation of these bonds is provided by Clearwater Analytics. All fair value measurements are provided in US Dollars. There have been no changes in these valuation techniques.

(5) Fair Value Disclosures

Not Applicable - The Company does not have any derivative assets or liabilities.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|------------------------------|----------------------|-----------------|-----------|--------------|-----------|-----------------------|----------------------------------|
| CE Exempt MMMF | \$ 798,707 | \$ 798,707 | | \$ 798,707 | | | |
| CS Mutual Funds | \$ 8,286,800 | \$ 8,286,800 | | \$ 8,286,800 | | | |
| Long Term Bonds | \$ 100,986 | \$ 100,986 | | \$ 100,986 | | | |
| Other Invested Assets | \$ 9,908,047 | \$ 9,908,047 | | | | \$ 9,908,047 | |

D. Not Practicable to Estimate Fair Value

Not Applicable

| Type or Class of Financial Instrument | Carrying Value | Effective Interest Rate | Maturity Date | Explanation |
|---------------------------------------|----------------|-------------------------|---------------|-------------|
| | | | | |

NOTES TO FINANCIAL STATEMENTS

E. NAV Practical Expedient Investments

1. Martingale Investment Trust – Series 1 Low Volatility Large Cap+

This strategy seeks to meet or exceed equity market returns while realizing significantly less volatility. This investment focuses on identifying and investing in low risk companies with sound fundamental properties. The portfolio is considered to be a low risk portfolio with broad, stable sector diversification. The fund contains 168 individual holdings as of 6/30/2024 with the top 10% of all holdings representing 15.6% of all fund holdings. Overall, the risk target of this portfolio is to perform with 70%-80% of the overall market volatility of the Russell 1000 Index.

The fund is able to be liquidated on a monthly basis. Because the underlying portfolio contains assets that are part of the Russell 1000 Index, it is very probable that the fund would not liquidate at the NAV of a prior month. It is possible the fund could be liquidated at a higher or lower price depending on overall market actions.

Barings U.S. Loan Fund Series – Tranche A

The Barings investment process is a focused and detailed fundamental bottom-up due diligence. The firm's investment philosophy is based on the belief that long-term, risk-adjusted returns can best be achieved through active portfolio management coupled with strong fundamental credit underwriting with the goal of minimizing principal losses. The firm takes a credit-intensive approach when selecting assets that seeks to determine where favorable value exists within companies on a relative basis to other investment alternatives.

The portfolio consists of 296 issues with 255 issuers at the end of the 2nd quarter of 2024, with the top ten issuers making up 10.11% of the fund. The portfolio is diversified across twenty-seven sectors, with five sectors containing 52.33% of all holdings. First lien loans make up 91.71% of the fund.

The fund has daily liquidity but a 30 calendar day prior to withdraw notice is necessary. As of 6/30/24, the fund totals a NAV just over \$1.05 Billion.

2. Not Applicable (The investments can be redeemed on a monthly basis.)

3. Not Applicable (There is no required capital commitment for the investments in Martingale or Barings)

4. Redemption of shares of either holding are processed on a monthly basis at prevailing market NAV.

5. Not Applicable

6. Not Applicable (There are no restrictions to viewing the investments of the Martingale Investment Trust – Series 1 Low Volatility Large Cap+ or the Barings U.S. Loan Fund Series – Tranche A. The holdings are provided to the Investor in each of the fund's annual reports and can be requested at any month end closing.)

7. Not Applicable (The investor has not made a decision to redeem shares of the Martingale Investment Trust – Series 1 Low Volatility Large Cap+ or the Barings U.S. Loan Fund Series – Tranche A at this time.)

NOTE 21 Other Items

No significant changes from prior year-end 2023.

NOTE 22 Events Subsequent

No significant changes from prior year-end 2023.

NOTE 23 Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]
If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$ -0-

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$ -0-

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X] If yes, give full details:

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$-0-

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

Not Applicable .

C. Commutation of Reinsurance Reflected in Income and Expenses.

Not Applicable .

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable .

E. Reinsurance Credit

Not Applicable - The Company has no reinsurance credits.

NOTES TO FINANCIAL STATEMENTS

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
A. Method Used to Estimate Accrued Retrospective Premium Adjustments

The Company estimates accrued retrospective premium adjustments for its health insurance business through a mathematical approach using an algorithm of the company's underwriting rules and experience rating practices.

B. Retrospective Premiums Recorded Through Written Premium or as an Adjustment to Earned Premium

The Company records accrued retrospective premium as an adjustment to earned premium.

C. Amount and Percentage of Net Premiums Written Subject to Retrospective Rating Features

The amount of net premiums written by the Company at June 30, 2024 that are subject to retrospective rating features was \$24,705,131 that represented 100% of the total net premium written. No other net premiums written by the Company are subject to retrospective rating features.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

| | 1 | 2 | 3 | 4 | 5 |
|---|------------|----------------------|----------------------|-------------------------------|-------|
| | Individual | Small Group Employer | Large Group Employer | Other Categories with Rebates | Total |
| Prior Reporting Year | | | | | |
| (1) Medical loss ratio rebates incurred | \$ - | \$ - | \$ - | \$ - | \$ - |
| (2) Medical loss ratio rebates paid | \$ - | \$ - | \$ - | \$ - | \$ - |
| (3) Medical loss ratio rebates unpaid | \$ - | \$ - | \$ - | \$ - | \$ - |
| (4) Plus reinsurance assumed amounts | XXX | XXX | XXX | XXX | |
| (5) Less reinsurance ceded amounts | XXX | XXX | XXX | XXX | |
| (6) Rebates unpaid net of reinsurance | XXX | XXX | XXX | XXX | \$ - |
| Current Reporting Year-to-Date | | | | | |
| (7) Medical loss ratio rebates incurred | \$ - | \$ - | \$ - | \$ - | \$ - |
| (8) Medical loss ratio rebates paid | | | | | \$ - |
| (9) Medical loss ratio rebates unpaid | | | | | \$ - |
| (10) Plus reinsurance assumed amounts | XXX | XXX | XXX | XXX | |
| (11) Less reinsurance ceded amounts | XXX | XXX | XXX | XXX | |
| (12) Rebates unpaid net of reinsurance | XXX | XXX | XXX | XXX | \$ - |

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [X] No []

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Amount

a. Permanent ACA Risk Adjustment Program
Assets

1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)

Liabilities

2. Risk adjustment user fees payable for ACA Risk Adjustment

3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)

\$ 7,392,789

Operations (Revenue & Expense)

4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment

\$ (2,104,047)

5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)

b. Transitional ACA Reinsurance Program
Assets

1. Amounts recoverable for claims paid due to ACA Reinsurance

2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)

3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance

Liabilities

4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium

5. Ceded reinsurance premiums payable due to ACA Reinsurance

6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance

Operations (Revenue & Expense)

7. Ceded reinsurance premiums due to ACA Reinsurance

8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments

9. ACA Reinsurance contributions – not reported as ceded premium

c. Temporary ACA Risk Corridors Program
Assets

1. Accrued retrospective premium due to ACA Risk Corridors

Liabilities

2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors

Operations (Revenue & Expense)

3. Effect of ACA Risk Corridors on net premium income (paid/received)

4. Effect of ACA Risk Corridors on change in reserves for rate credits

NOTES TO FINANCIAL STATEMENTS

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

| | Accrued During the Prior Year on Business Written Before December 31 of the Prior Year | | Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year | | Differences | | Adjustments | | | Unsettled Balances as of the Reporting Date | |
|---|--|--------------|--|---------|--|--|------------------------|------------------------|-----|---|---|
| | | | | | Prior Year Accrued Less Payments (Col 1 - 3) | Prior Year Accrued Less Payments (Col 2 - 4) | To Prior Year Balances | To Prior Year Balances | | Cumulative Balance from Prior Years (Col 1-3+7) | Cumulative Balance from Prior Years (Col 2-4+8) |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Ref | 9 | 10 |
| | Receivable | Payable | Receivable | Payable | Receivable | Payable | Receivable | Payable | | Receivable | Payable |
| a. Permanent ACA Risk Adjustment Program | | | | | | | | | | | |
| 1. Premium adjustments receivable (including high risk pool payments) | | | | | \$ - | \$ - | | | A | \$ - | \$ - |
| 2. Premium adjustments (payable) (including high risk pool premium) | | \$ 5,288,743 | | | \$ - | \$ 5,288,743 | | | B | \$ - | \$ 5,288,743 |
| 3. Subtotal ACA Permanent Risk Adjustment Program | \$ - | \$ 5,288,743 | \$ - | \$ - | \$ - | \$ 5,288,743 | \$ - | \$ - | | \$ - | \$ 5,288,743 |
| b. Transitional ACA Reinsurance Program | | | | | | | | | | | |
| 1. Amounts recoverable for claims paid | | | | | \$ - | \$ - | | | C | \$ - | \$ - |
| 2. Amounts recoverable for claims unpaid (contra liability) | | | | | \$ - | \$ - | | | D | \$ - | \$ - |
| 3. Amounts receivable relating to uninsured plans | | | | | \$ - | \$ - | | | E | \$ - | \$ - |
| 4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium | | | | | \$ - | \$ - | | | F | \$ - | \$ - |
| 5. Ceded reinsurance premiums payable | | | | | \$ - | \$ - | | | G | \$ - | \$ - |
| 6. Liability for amounts held under uninsured plans | | | | | \$ - | \$ - | | | H | \$ - | \$ - |
| 7. Subtotal ACA Transitional Reinsurance Program | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| c. Temporary ACA Risk Corridors Program | | | | | | | | | | | |
| 1. Accrued retrospective premium | | | | | \$ - | \$ - | | | I | \$ - | \$ - |
| 2. Reserve for rate credits or policy experience rating refunds | | | | | \$ - | \$ - | | | J | \$ - | \$ - |
| 3. Subtotal ACA Risk Corridors Program | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| d. Total for ACA Risk Sharing Provisions | \$ - | \$ 5,288,743 | \$ - | \$ - | \$ - | \$ 5,288,743 | \$ - | \$ - | | \$ - | \$ 5,288,743 |

Explanations of Adjustments

A.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

| | Accrued During the Prior Year on Business Written Before December 31 of the Prior Year | | Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year | | Differences | | Adjustments | | | Unsettled Balances as of the Reporting Date | |
|---|--|---------|--|---------|--|--|------------------------|------------------------|-----|---|---|
| | | | | | Prior Year Accrued Less Payments (Col 1 - 3) | Prior Year Accrued Less Payments (Col 2 - 4) | To Prior Year Balances | To Prior Year Balances | | Cumulative Balance from Prior Years (Col 1-3+7) | Cumulative Balance from Prior Years (Col 2-4+8) |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Ref | 9 | 10 |
| | Receivable | Payable | Receivable | Payable | Receivable | Payable | Receivable | Payable | | Receivable | Payable |
| a. 2014 | | | | | | | | | | | |
| 1. Accrued retrospective premium | | | | | \$ - | \$ - | | | A | \$ - | \$ - |
| 2. Reserve for rate credits or policy experience rating refunds | | | | | \$ - | \$ - | | | B | \$ - | \$ - |
| b. 2015 | | | | | | | | | | | |
| 1. Accrued retrospective premium | | | | | \$ - | \$ - | | | C | \$ - | \$ - |
| 2. Reserve for rate credits or policy experience rating refunds | | | | | \$ - | \$ - | | | D | \$ - | \$ - |
| c. 2016 | | | | | | | | | | | |
| 1. Accrued retrospective premium | | | | | \$ - | \$ - | | | E | \$ - | \$ - |
| 2. Reserve for rate credits or policy experience rating refunds | | | | | \$ - | \$ - | | | F | \$ - | \$ - |
| d. Total for Risk Corridors | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |

Explanations of Adjustments

A.

24E(4)d (Columns 1 through 10) should equal 24E(3)c3 (Column 1 through 10 respectively)

NOTES TO FINANCIAL STATEMENTS

(5) ACA Risk Corridors Receivable as of Reporting Date

| Risk Corridors Program Year | 1 Estimated Amount to be Filed or Final Amount Filed with CMS | 2 Non-Accrued Amounts for Impairment or Other Reasons | 3 Amounts received from CMS | 4 Asset Balance (Gross of Non-admissions) (1-2-3) | 5 Non-admitted Amount | 6 Net Admitted Asset (4 - 5) |
|-----------------------------|--|--|--------------------------------|--|--------------------------|---------------------------------|
| a. 2014 | | | | \$ - | | \$ - |
| b. 2015 | | | | \$ - | | \$ - |
| c. 2016 | | | | \$ - | | \$ - |
| d. Total (a + b + c) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

24E(5)d (Column 4) should equal 24E(3)c1 (Column 9)

24E(5)d (Column 6) should equal 24E(2)c1

NOTE 25 Change in Incurred Claims and Claim Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2023 were \$ 19,612,774. As of June 30, 2024, \$4,850,705 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$14,762,069 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$282,060 favorable prior-year development since December 31, 2023 to June 30, 2024. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

| | |
|--------------------------|---------------|
| 12/31/2023 Reserves | \$ 19,612,774 |
| 2023 Claims paid in 2024 | 4,850,705 |
| Adjusted Net Reserves | 14,762,069 |
| Less - | |
| 2023 Remaining Reserves | 14,480,009 |
| Favorable Development | \$ 282,060 |

B. Information about Significant Changes in Methodologies and Assumptions

There has been no significant change in methodologies and assumptions.

NOTE 26 Intercompany Pooling Arrangements

Not Applicable - The Company has no intercompany pooling arrangements. No change from prior year-end 2023.

NOTE 27 Structured Settlements

Not Applicable. No change from prior year-end 2023.

NOTE 28 Health Care Receivables

No significant changes from prior year-end 2023.

A. Pharmaceutical Rebate Receivables

| Date | Estimated Pharmacy Rebates as Reported on Financial Statements | Pharmacy Rebates as Billed or Otherwise Confirmed | Actual Rebates Received Within 90 Days of Billing | Actual Rebates Received Within 91 to 180 Days of Billing | Actual Rebates Received More Than 180 Days After Billing |
|------|--|---|---|--|--|
| | | | | | |

B. Risk-Sharing Receivables

| Calendar Year | Evaluation Period Year Ending | Risk Sharing Receivable as Estimated in the Prior Year | Risk Sharing Receivable as Estimated in the Current Year | Risk Sharing Receivable Billed | Risk Sharing Receivable Not Yet Billed | Actual Risk Sharing Amounts Received in Year Billed | Actual Risk Sharing Amounts Received First Year Subsequent | Actual Risk Sharing Amounts Received Second Year Subsequent | Actual Risk Sharing Amounts Received - All Other |
|---------------|-------------------------------|--|--|--------------------------------|--|---|--|---|--|
| | | | | | | | | | |

NOTE 29 Participating Policies

Not Applicable - The Company does not have participating contracts.

NOTE 30 Premium Deficiency Reserves

- Liability carried for premium deficiency reserves \$ -
- Date of the most recent evaluation of this liability 06/30/2024
- Was anticipated investment income utilized in the calculation? Yes [X] No []

NOTE 31 Anticipated Salvage and Subrogation

No significant changes from prior year-end 2023.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| | | |

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [X] No [] N/A []
Amended Administrative Services Agreement for G&A services provided on cost reimbursement basis was filed with the Arkansas Insurance Department (AID) and non-disapproved on January 4, 2024

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/13/2022

6.4 By what department or departments?
Arkansas Insurance Department

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
| | | | | | |

STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 17,633

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 0 | \$ 0 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 0 | \$ 0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0 | \$ 0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|---|------------------------|
| US Bank Institutional Trust and Custody | St. Louis, MO |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|--|------------------|
| Scott B. Winter | I..... |
| Martingale Asset Management, LP | U..... |
| Barings, LLC | U..... |
| Pacific Investment Management Company, LLC | U..... |
| JP Morgan | U..... |
| The Vanguard Group, Inc. | U..... |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 Central Registration Depository Number | 2 Name of Firm or Individual | 3 Legal Entity Identifier (LEI) | 4 Registered With | 5 Investment Management Agreement (IMA) Filed |
|---|---|------------------------------------|----------------------|--|
| 108526 | Martingale Asset Management, LP | 549300GXM5ZGZJXZ1Y74 | SEC | NO..... |
| 106006 | Barings, LLC | ANDKRHQKPRR4Q2KLR05 | SEC, CFTC, NFA | NO..... |
| 104559 | Pacific Investment Management Company LLC | 549300KGPYQZXGMYYN38 | SEC | NO..... |
| 79 | JP Morgan | K6Q0W1PS1L1041QL9C32 | SEC | NO..... |
| 7452 | The Vanguard Group, Inc. | 12WZ1W76P8QD4VJ60B47 | SEC | NO..... |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

- 1. Operating Percentages:
 - 1.1 A&H loss percent77.6 %
 - 1.2 A&H cost containment percent 5.7 %
 - 1.3 A&H expense percent excluding cost containment expenses 9.7 %

- 2.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....
- 2.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

- 3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]
- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc
SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsurer | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Type of Reinsurer | 9 Certified Reinsurer Rating (1 through 6) | 10 Effective Date of Certified Reinsurer Rating |
|------------------------------|-------------------|------------------------|------------------------|----------------------------------|--------------------------------------|-----------------------------------|------------------------|--|--|
| NONE | | | | | | | | | |

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

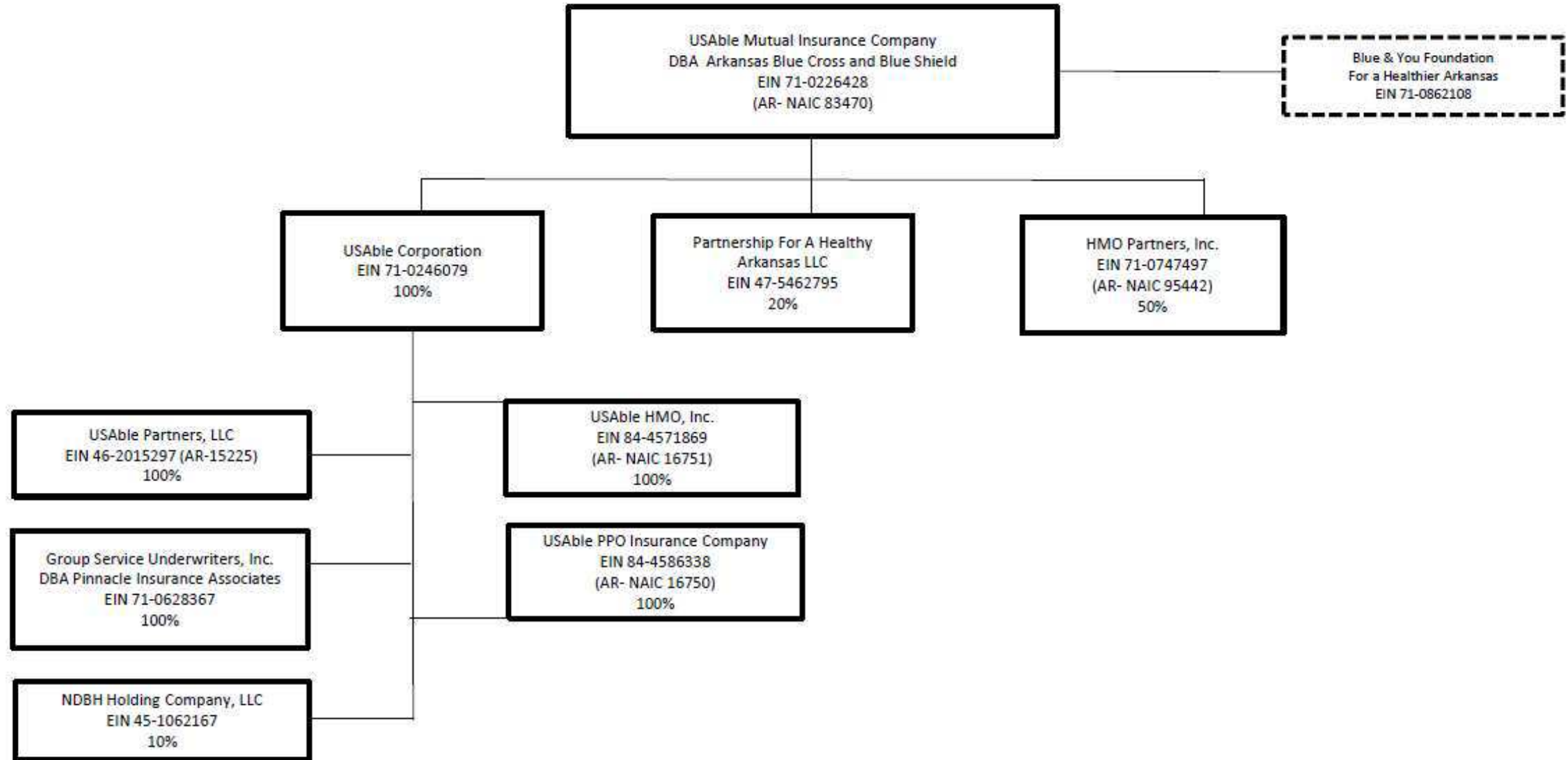
Current Year to Date - Allocated by States and Territories

| States, etc. | 1 Active Status (a) | Direct Business Only | | | | | | | | | |
|--|------------------------|-----------------------------------|---------------------------|-------------------------|---------------------|---|---|---------------------------------|--------------------------------|------------------------------|---|
| | | 2 Accident and Health Premiums | 3 Medicare Title XVIII | 4 Medicaid Title XIX | 5 CHIP Title XXI | 6 Federal Employees Health Benefits Program Premiums | 7 Life and Annuity Premiums & Other Considerations | 8 Property/Casualty Premiums | 9 Total Columns 2 Through 8 | 10 Deposit-Type Contracts | |
| 1. Alabama | AL | N | | | | | | | | 0 | |
| 2. Alaska | AK | N | | | | | | | | 0 | |
| 3. Arizona | AZ | N | | | | | | | | 0 | |
| 4. Arkansas | AR | L | 121,626,943 | | | | | | | 121,626,943 | |
| 5. California | CA | N | | | | | | | | 0 | |
| 6. Colorado | CO | N | | | | | | | | 0 | |
| 7. Connecticut | CT | N | | | | | | | | 0 | |
| 8. Delaware | DE | N | | | | | | | | 0 | |
| 9. District of Columbia | DC | N | | | | | | | | 0 | |
| 10. Florida | FL | N | | | | | | | | 0 | |
| 11. Georgia | GA | N | | | | | | | | 0 | |
| 12. Hawaii | HI | N | | | | | | | | 0 | |
| 13. Idaho | ID | N | | | | | | | | 0 | |
| 14. Illinois | IL | N | | | | | | | | 0 | |
| 15. Indiana | IN | N | | | | | | | | 0 | |
| 16. Iowa | IA | N | | | | | | | | 0 | |
| 17. Kansas | KS | N | | | | | | | | 0 | |
| 18. Kentucky | KY | N | | | | | | | | 0 | |
| 19. Louisiana | LA | N | | | | | | | | 0 | |
| 20. Maine | ME | N | | | | | | | | 0 | |
| 21. Maryland | MD | N | | | | | | | | 0 | |
| 22. Massachusetts | MA | N | | | | | | | | 0 | |
| 23. Michigan | MI | N | | | | | | | | 0 | |
| 24. Minnesota | MN | N | | | | | | | | 0 | |
| 25. Mississippi | MS | N | | | | | | | | 0 | |
| 26. Missouri | MO | N | | | | | | | | 0 | |
| 27. Montana | MT | N | | | | | | | | 0 | |
| 28. Nebraska | NE | N | | | | | | | | 0 | |
| 29. Nevada | NV | N | | | | | | | | 0 | |
| 30. New Hampshire | NH | N | | | | | | | | 0 | |
| 31. New Jersey | NJ | N | | | | | | | | 0 | |
| 32. New Mexico | NM | N | | | | | | | | 0 | |
| 33. New York | NY | N | | | | | | | | 0 | |
| 34. North Carolina | NC | N | | | | | | | | 0 | |
| 35. North Dakota | ND | N | | | | | | | | 0 | |
| 36. Ohio | OH | N | | | | | | | | 0 | |
| 37. Oklahoma | OK | N | | | | | | | | 0 | |
| 38. Oregon | OR | N | | | | | | | | 0 | |
| 39. Pennsylvania | PA | N | | | | | | | | 0 | |
| 40. Rhode Island | RI | N | | | | | | | | 0 | |
| 41. South Carolina | SC | N | | | | | | | | 0 | |
| 42. South Dakota | SD | N | | | | | | | | 0 | |
| 43. Tennessee | TN | N | | | | | | | | 0 | |
| 44. Texas | TX | N | | | | | | | | 0 | |
| 45. Utah | UT | N | | | | | | | | 0 | |
| 46. Vermont | VT | N | | | | | | | | 0 | |
| 47. Virginia | VA | N | | | | | | | | 0 | |
| 48. Washington | WA | N | | | | | | | | 0 | |
| 49. West Virginia | WV | N | | | | | | | | 0 | |
| 50. Wisconsin | WI | N | | | | | | | | 0 | |
| 51. Wyoming | WY | N | | | | | | | | 0 | |
| 52. American Samoa | AS | N | | | | | | | | 0 | |
| 53. Guam | GU | N | | | | | | | | 0 | |
| 54. Puerto Rico | PR | N | | | | | | | | 0 | |
| 55. U.S. Virgin Islands | VI | N | | | | | | | | 0 | |
| 56. Northern Mariana Islands | MP | N | | | | | | | | 0 | |
| 57. Canada | CAN | N | | | | | | | | 0 | |
| 58. Aggregate Other Aliens | OT | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 59. Subtotal | XXX | | 121,626,943 | 0 | 0 | 0 | 0 | 0 | 0 | 121,626,943 | 0 |
| 60. Reporting Entity Contributions for Employee Benefit Plans | XXX | | 1,981,427 | | | | | | | 1,981,427 | |
| 61. Totals (Direct Business) | XXX | | 123,608,370 | 0 | 0 | 0 | 0 | 0 | 0 | 123,608,370 | 0 |
| DETAILS OF WRITE-INS | | | | | | | | | | | |
| 58001. | XXX | | | | | | | | | | |
| 58002. | XXX | | | | | | | | | | |
| 58003. | XXX | | | | | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state. 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. N - None of the above - Not allowed to write business in the state..... 56

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



NOTE: Life & Specialty Ventures, LLC formed its own holding company group (Group 5050) in May 2023 and is no longer a member of the Arkansas BCBS GRP #876.

STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|---------------------|-------------------|------------|--------------|-----|--|---|------------------------|-----------------------------------|--|--|---|--|--------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domi-ciliary Loca-tion | Relation-ship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percen-tage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Re-quired? (Yes/No) | * |
| .0876 | Arkansas BCBS Group | 83470 | 71-0226428 | | | | USAbLe Mutal Insurance Company | AR | RE | USAbLe Mutual Insurance Company | Board of Directors | | USAbLe Mutual Insurance Company | NO | |
| .0876 | Arkansas BCBS Group | | 71-0862108 | | | | Blue & You Foundation | AR | NIA | USAbLe Mutual Insurance Company | Board, Influence | | USAbLe Mutual Insurance Company | NO | |
| .0876 | Arkansas BCBS Group | | 71-0246079 | | | | USAbLe Corporation | AR | DS | USAbLe Mutual Insurance Company | Ownership, Board, Influence | 100.000 | USAbLe Mutual Insurance Company | YES | |
| .0876 | Arkansas BCBS Group | | 47-5462795 | | | | Partnership for a Healthy Arkansas LLC | AR | DS | USAbLe Mutual Insurance Company | Ownership, Board, Influence | 20.000 | USAbLe Mutual Insurance Company | NO | |
| .0876 | Arkansas BCBS Group | 95442 | 71-0747497 | | | | HMO Partners, Inc. | AR | DS | USAbLe Mutual Insurance Company | Ownership, Board, Influence | 50.000 | USAbLe Mutual Insurance Company | NO | |
| .0876 | Arkansas BCBS Group | | 71-0628367 | | | | Group Service Underwriters, Inc | AR | DS | USAbLe Corporation | Ownership, Board, Influence | 100.000 | USAbLe Mutual Insurance Company | NO | |
| .0876 | Arkansas BCBS Group | | 46-2015297 | | | | USAbLe Partners, LLC | AR | DS | USAbLe Corporation | Ownership, Board, Influence | 100.000 | USAbLe Mutual Insurance Company | NO | |
| .0876 | Arkansas BCBS Group | | 45-1062167 | | | | NDBH Holding Company, LLC | AR | NIA | USAbLe Corporation | Ownership, Board, Influence | 10.000 | USAbLe Mutual Insurance Company | NO | |
| .0876 | Arkansas BCBS Group | 16751 | 84-4571869 | | | | USAbLe HMO, Inc. | AR | DS | USAbLe Corporation | Ownership, Board, Influence | 100.000 | USAbLe Mutual Insurance Company | NO | |
| .0876 | Arkansas BCBS Group | 16750 | 84-4586338 | | | | USAbLe PPO Insurance Company | AR | DS | USAbLe Corporation | Ownership, Board, Influence | 100.000 | USAbLe Mutual Insurance Company | NO | |

| | |
|----------|-------------|
| Asterisk | Explanation |
|----------|-------------|

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | Response |
|---|----------|
| 1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |

AUGUST FILING

| | |
|--|-----|
| 2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. | YES |
|--|-----|

Explanation:

- 1. No Medicare Part D business written or assumed

Bar Code:

- 1. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc
OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc

SCHEDULE A - VERIFICATION

Real Estate

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | | |
| 5. Deduct amounts received on disposals | | |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other than temporary impairment recognized | | |
| 8. Deduct current year's depreciation | | |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | | |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | | |

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase/(decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and mortgage interest paid and commitment fees | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. Total valuation allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | | |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | | |

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 12,863,237 | 11,697,097 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | 0 | |
| 2.2 Additional investment made after acquisition | 116,272 | 213,872 |
| 3. Capitalized deferred interest and other | 0 | |
| 4. Accrual of discount | 0 | |
| 5. Unrealized valuation increase/(decrease) | (814,872) | 1,216,039 |
| 6. Total gain (loss) on disposals | 1,638,673 | (58,852) |
| 7. Deduct amounts received on disposals | 3,895,264 | 204,919 |
| 8. Deduct amortization of premium and depreciation | 0 | |
| 9. Total foreign exchange change in book/adjusted carrying value | 0 | |
| 10. Deduct current year's other than temporary impairment recognized | 0 | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 9,908,047 | 12,863,237 |
| 12. Deduct total nonadmitted amounts | 174,279 | 3,534,371 |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 9,733,768 | 9,328,866 |

SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 62,525,002 | 60,325,968 |
| 2. Cost of bonds and stocks acquired | 10,489,633 | 10,523,910 |
| 3. Accrual of discount | 40,786 | 79,739 |
| 4. Unrealized valuation increase/(decrease) | (512,718) | 196,477 |
| 5. Total gain (loss) on disposals | 861,713 | (137,484) |
| 6. Deduct consideration for bonds and stocks disposed of | 13,405,725 | 8,380,108 |
| 7. Deduct amortization of premium | 32,734 | 83,500 |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | |
| 9. Deduct current year's other than temporary impairment recognized | 0 | |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees | 0 | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 59,965,958 | 62,525,002 |
| 12. Deduct total nonadmitted amounts | 0 | 3,721,816 |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 59,965,958 | 58,803,187 |

STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|-------------------------------------|---|--|--|--|---|--|---|---|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a) | 48,396,450 | 6,879,501 | 6,596,482 | 320,812 | 48,396,450 | 49,000,281 | 0 | 48,701,617 |
| 2. NAIC 2 (a) | 4,565,894 | 458,384 | 271,906 | (98,896) | 4,565,894 | 4,653,476 | 0 | 4,453,413 |
| 3. NAIC 3 (a) | 303,171 | 0 | 4,834 | (197,351) | 303,171 | 100,986 | 0 | |
| 4. NAIC 4 (a) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5. NAIC 5 (a) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 6. NAIC 6 (a) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 7. Total Bonds | 53,265,514 | 7,337,885 | 6,873,222 | 24,565 | 53,265,514 | 53,754,742 | 0 | 53,155,030 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. NAIC 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. NAIC 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. NAIC 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Total Preferred Stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Total Bonds and Preferred Stock | 53,265,514 | 7,337,885 | 6,873,222 | 24,565 | 53,265,514 | 53,754,742 | 0 | 53,155,030 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 2,075,585 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

S102

SCHEDULE DA - PART 1

Short-Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|-------------------|---------------------------------|-----------|-------------|------------------------------------|--|
| | Book/Adjusted Carrying Value | Par Value | Actual Cost | Interest Collected Year-to-Date | Paid for Accrued Interest Year-to-Date |
| 7709999999 Totals | 2,075,585 | xxx | 2,072,358 | 0 | 0 |

SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 0 | 793,768 |
| 2. Cost of short-term investments acquired | 4,734,657 | 1,086,423 |
| 3. Accrual of discount | 23,963 | 17,251 |
| 4. Unrealized valuation increase/(decrease) | 0 | 0 |
| 5. Total gain (loss) on disposals | (77) | (154) |
| 6. Deduct consideration received on disposals | 2,682,959 | 1,897,288 |
| 7. Deduct amortization of premium | 0 | 0 |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | 0 |
| 9. Deduct current year's other than temporary impairment recognized | 0 | 0 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 2,075,585 | 0 |
| 11. Deduct total nonadmitted amounts | 0 | 0 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 2,075,585 | 0 |

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc
SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 974,533 | 1,824,991 |
| 2. Cost of cash equivalents acquired | 33,092,645 | 41,417,791 |
| 3. Accrual of discount | 3,479 | 25,661 |
| 4. Unrealized valuation increase/(decrease) | 0 | 0 |
| 5. Total gain (loss) on disposals | 0 | (98) |
| 6. Deduct consideration received on disposals | 33,271,949 | 42,293,812 |
| 7. Deduct amortization of premium | 0 | 0 |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | 0 |
| 9. Deduct current year's other than temporary impairment recognized | 0 | 0 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 798,707 | 974,533 |
| 11. Deduct total nonadmitted amounts | 0 | 0 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 798,707 | 974,533 |

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 CUSIP Identification | 2 Name or Description | Location | | 5 Name of Vendor or General Partner | 6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol | 7 Date Originally Acquired | 8 Type and Strategy | 9 Actual Cost at Time of Acquisition | 10 Additional Investment Made After Acquisition | 11 Amount of Encumbrances | 12 Commitment for Additional Investment | 13 Percentage of Ownership |
|--|--|-----------|------------|---|---|-------------------------------------|------------------------------|---|--|---------------------------------|---|----------------------------------|
| | | 3 City | 4 State | | | | | | | | | |
| 97M5CM-3D-9 | BABSON CAPITAL FLOATING RATE INCOME FUND | | US | Barings | | 03/29/2018 | | 0 | 66,985 | 0 | 0 | 0.000 |
| 2399999. Joint Venture Interests - Mortgage Loans - Unaffiliated | | | | | | | | 0 | 66,985 | 0 | 0 | XXX |
| 6099999. Total - Unaffiliated | | | | | | | | 0 | 66,985 | 0 | 0 | XXX |
| 6199999. Total - Affiliated | | | | | | | | 0 | 0 | 0 | 0 | XXX |
| 6299999 - Totals | | | | | | | | 0 | 66,985 | 0 | 0 | XXX |

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1 CUSIP Identification | 2 Name or Description | Location | | 5 Name of Purchaser or Nature of Disposal | 6 Date Originally Acquired | 7 Disposal Date | 8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year | Change in Book/Adjusted Carrying Value | | | | | | 15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal | 16 Consid- eration | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Invest- ment Income | |
|--|--|-----------|------------|---|-------------------------------------|-----------------------|--|--|--|---|--|--|---|---|--------------------------|---|---|--|---------------------------------|---|
| | | 3 City | 4 State | | | | | 9 Unrealized Valuation Increase/ (De- crease) | 10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion | 11 Current Year's Other Than Temporary Impair- ment Recogn- ized | 12 Capital- ized Deferred Interest and Other | 13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12) | 14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | | | | | |
| 97M5CM-3D-9 | BABSON CAPITAL FLOATING RATE INCOME FUND | | US | Barings | 03/29/2018 | 06/01/2024 | 70,347 | 0 | 0 | 0 | 0 | 0 | 0 | 70,347 | 71,066 | 0 | 719 | 719 | 0 | |
| 2399999. Joint Venture Interests - Mortgage Loans - Unaffiliated | | | | | | | | 70,347 | 0 | 0 | 0 | 0 | 0 | 70,347 | 71,066 | 0 | 719 | 719 | 0 | |
| 6099999. Total - Unaffiliated | | | | | | | | 70,347 | 0 | 0 | 0 | 0 | 0 | 70,347 | 71,066 | 0 | 719 | 719 | 0 | |
| 6199999. Total - Affiliated | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6299999 - Totals | | | | | | | | 70,347 | 0 | 0 | 0 | 0 | 0 | 70,347 | 71,066 | 0 | 719 | 719 | 0 | |

STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
|---|--------------------------------------|---------|---------------|--------------------------------|---------------------------|-------------|-----------|---|---|------------|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | |
| 91282C-KP-5 | UNITED STATES TREASURY | | 04/30/2024 | CITIGROUP GLOBAL MARKETS INC. | | 1,994,453 | 2,000,000 | 251 | 1.A | |
| 0109999999. Subtotal - Bonds - U.S. Governments | | | | | | | | | XXX | |
| 3138AW-CU-5 | FN AJ4582 - RMBS | | 05/15/2024 | STONEX FINANCIAL INC./BD RATES | | 129,810 | 133,825 | 178 | 1.A | |
| 341271-AH-7 | FLORIDA ST BRD ADMIN FIN CORP REV | | 05/21/2024 | MORGAN STANLEY & CO. LLC | | 101,287 | 100,000 | 338 | 1.C FE | |
| 0909999999. Subtotal - Bonds - U.S. Special Revenues | | | | | | | | | XXX | |
| 025816-DU-0 | AMERICAN EXPRESS CO | | 04/22/2024 | BARCLAYS CAPITAL INC. | | 200,000 | 200,000 | 0 | 1.F FE | |
| 10921U-2J-6 | BRIGHTHOUSE FINANCIAL GLOBAL FUNDING | | 06/03/2024 | J.P. MORGAN SECURITIES LLC | | 199,664 | 200,000 | 1,819 | 1.G FE | |
| 38141G-A8-7 | GOLDMAN SACHS GROUP INC | | 04/18/2024 | GOLDMAN SACHS & CO. | | 100,000 | 100,000 | 0 | 1.F FE | |
| 65473P-AL-9 | NISOURCE INC | | 05/07/2024 | DEUTSCHE BANK SECURITIES, INC. | | 158,384 | 200,000 | 793 | 2.B FE | |
| 1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | XXX | |
| 2509999997. Total - Bonds - Part 3 | | | | | | | 2,883,598 | 2,933,825 | 3,380 | XXX |
| 2509999998. Total - Bonds - Part 5 | | | | | | | XXX | XXX | XXX | XXX |
| 2509999999. Total - Bonds | | | | | | | 2,883,598 | 2,933,825 | 3,380 | XXX |
| 4509999997. Total - Preferred Stocks - Part 3 | | | | | | | 0 | XXX | 0 | XXX |
| 4509999998. Total - Preferred Stocks - Part 5 | | | | | | | XXX | XXX | XXX | XXX |
| 4509999999. Total - Preferred Stocks | | | | | | | 0 | XXX | 0 | XXX |
| 46636U-87-6 | JPMORGAN EQUITY INC R6 | | 06/27/2024 | U.S. Bank | 1,227,004 | 29,203 | | 0 | | |
| 5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO | | | | | | | | | XXX | |
| 5989999997. Total - Common Stocks - Part 3 | | | | | | | 29,203 | XXX | 0 | XXX |
| 5989999998. Total - Common Stocks - Part 5 | | | | | | | XXX | XXX | XXX | XXX |
| 5989999999. Total - Common Stocks | | | | | | | 29,203 | XXX | 0 | XXX |
| 5999999999. Total - Preferred and Common Stocks | | | | | | | 29,203 | XXX | 0 | XXX |
| 6009999999 - Totals | | | | | | | 2,912,801 | XXX | 3,380 | XXX |

E04

STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|----------------------------|---------|---------------|--------------------------------|---------------------------|------------------|------------------|------------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| ..38378U-BL-4 | GNR 2015-H04 FA - CMO/RMBS | | 06/20/2024 | Paydown | | 2,255 | 2,255 | 2,268 | 2,320 | 0 | 1 | 0 | 1 | 0 | 2,321 | 0 | (66) | (66) | 58 | 12/20/2064 | 1.A |
| ..91282C-CH-2 | UNITED STATES TREASURY | | 06/18/2024 | RBC CAPITAL MARKETS, LLC | | 177,430 | 200,000 | 200,523 | 200,341 | 0 | (35) | 0 | (35) | 0 | 200,307 | 0 | (22,877) | (22,877) | 2,431 | 06/30/2028 | 1.A |
| ..91282C-DF-5 | UNITED STATES TREASURY | | 06/18/2024 | RBC CAPITAL MARKETS, LLC | | 265,383 | 300,000 | 298,823 | 299,172 | 0 | 78 | 0 | 78 | 0 | 299,249 | 0 | (33,867) | (33,867) | 2,634 | 10/31/2028 | 1.A |
| ..91282C-DY-4 | UNITED STATES TREASURY | | 06/27/2024 | DEUTSCHE BANK SECURITIES, INC. | | 337,500 | 400,000 | 400,297 | 400,247 | 0 | (14) | 0 | (14) | 0 | 400,233 | 0 | (62,733) | (62,733) | 6,511 | 02/15/2032 | 1.A |
| ..91282C-KB-6 | UNITED STATES TREASURY | | 05/08/2024 | SCOTIA CAPITAL (USA) INC. | | 895,992 | 900,000 | 898,664 | 0 | 0 | 96 | 0 | 96 | 0 | 898,760 | 0 | (2,767) | (2,767) | 7,918 | 02/28/2026 | 1.A |
| ..91282C-KP-5 | UNITED STATES TREASURY | | 06/18/2024 | RBC CAPITAL MARKETS, LLC | | 507,734 | 500,000 | 498,613 | 0 | 0 | 34 | 0 | 34 | 0 | 498,647 | 0 | 9,087 | 9,087 | 3,205 | 04/30/2029 | 1.A |
| 010999999. Subtotal - Bonds - U.S. Governments | | | | | | 2,186,294 | 2,302,255 | 2,299,189 | 902,080 | 0 | 159 | 0 | 159 | 0 | 2,299,517 | 0 | (113,223) | (113,223) | 22,757 | XXX | XXX |
| ..3128MJ-3I-8 | FH G08812 - RMBS | | 06/01/2024 | Paydown | | 10,285 | 10,285 | 9,882 | 9,669 | 0 | 8 | 0 | 8 | 0 | 9,677 | 0 | 607 | 607 | 133 | 04/01/2048 | 1.A |
| ..3132DN-BL-7 | FH SD0803 - RMBS | | 06/01/2024 | Paydown | | 8,437 | 8,437 | 8,504 | 8,499 | 0 | 0 | 0 | 0 | 0 | 8,499 | 0 | (62) | (62) | 106 | 01/01/2052 | 1.A |
| ..3132DN-B7-7 | FH SD0962 - RMBS | | 06/01/2024 | Paydown | | 26,143 | 26,143 | 23,931 | 23,963 | 0 | 23 | 0 | 23 | 0 | 23,986 | 0 | 2,157 | 2,157 | 404 | 04/01/2052 | 1.A |
| ..3132DV-3M-5 | FH SD8004 - RMBS | | 06/01/2024 | Paydown | | 971 | 971 | 983 | 1,009 | 0 | 0 | 0 | 0 | 1,009 | 0 | (38) | (38) | 12 | 08/01/2049 | 1.A | |
| ..3132DV-4W-2 | FH SD8037 - RMBS | | 06/01/2024 | Paydown | | 8,542 | 8,542 | 8,498 | 8,474 | 0 | 1 | 0 | 1 | 0 | 8,475 | 0 | 68 | 68 | 90 | 01/01/2050 | 1.A |
| ..3132DV-7J-8 | FH SD8097 - RMBS | | 06/01/2024 | Paydown | | 7,263 | 7,263 | 7,466 | 7,495 | 0 | (4) | 0 | (4) | 0 | 7,491 | 0 | (229) | (229) | 61 | 08/01/2050 | 1.A |
| ..3132DV-A6-0 | FH SD8129 - RMBS | | 06/01/2024 | Paydown | | 5,501 | 5,501 | 5,760 | 5,800 | 0 | (4) | 0 | (4) | 0 | 5,796 | 0 | (295) | (295) | 58 | 02/01/2051 | 1.A |
| ..3132DV-AP-8 | FH SD8114 - RMBS | | 06/01/2024 | Paydown | | 1,188 | 1,188 | 1,245 | 1,256 | 0 | (1) | 0 | (1) | 0 | 1,256 | 0 | (67) | (67) | 12 | 12/01/2050 | 1.A |
| ..3132DV-BU-6 | FH SD8151 - RMBS | | 06/01/2024 | Paydown | | 4,497 | 4,497 | 4,657 | 4,656 | 0 | (2) | 0 | (2) | 0 | 4,654 | 0 | (157) | (157) | 47 | 06/01/2051 | 1.A |
| ..3132DV-CC-5 | FH SD8167 - RMBS | | 06/01/2024 | Paydown | | 12,671 | 12,671 | 13,073 | 13,059 | 0 | (5) | 0 | (5) | 0 | 13,054 | 0 | (383) | (383) | 134 | 09/01/2051 | 1.A |
| ..3132DV-CP-6 | FH SD8178 - RMBS | | 06/01/2024 | Paydown | | 4,984 | 4,984 | 5,121 | 5,113 | 0 | (2) | 0 | (2) | 0 | 5,112 | 0 | (127) | (127) | 52 | 11/01/2051 | 1.A |
| ..3132DV-DT-7 | FH SD8214 - RMBS | | 06/01/2024 | Paydown | | 13,947 | 13,947 | 13,551 | 13,570 | 0 | 5 | 0 | 5 | 0 | 13,575 | 0 | 373 | 373 | 205 | 05/01/2052 | 1.A |
| ..3132DV-E3-3 | FH SD8254 - RMBS | | 06/01/2024 | Paydown | | 5,689 | 5,689 | 5,219 | 5,246 | 0 | 7 | 0 | 7 | 0 | 5,253 | 0 | 436 | 436 | 68 | 10/01/2052 | 1.A |
| ..3132DV-E6-4 | FH SD8235 - RMBS | | 06/01/2024 | Paydown | | 12,816 | 12,816 | 12,151 | 12,187 | 0 | 9 | 0 | 9 | 0 | 12,196 | 0 | 621 | 621 | 156 | 08/01/2052 | 1.A |
| ..3132XY-XM-4 | FH Q56083 - RMBS | | 06/01/2024 | Paydown | | 319 | 319 | 315 | 310 | 0 | 0 | 0 | 0 | 0 | 310 | 0 | 9 | 9 | 5 | 05/01/2048 | 1.A |
| ..3133KN-K6-9 | FH RA6617 - RMBS | | 06/01/2024 | Paydown | | 3,895 | 3,895 | 3,831 | 3,834 | 0 | 1 | 0 | 1 | 0 | 3,835 | 0 | 61 | 61 | 40 | 01/01/2052 | 1.A |
| ..3136BC-PR-5 | FNR 2020-079 JA - CMO/RMBS | | 06/01/2024 | Paydown | | 6,478 | 6,478 | 6,640 | 6,598 | 0 | (5) | 0 | (5) | 0 | 6,593 | 0 | (114) | (114) | 41 | 11/25/2050 | 1.A |
| ..3138AW-CU-5 | FN AJ4582 - RMBS | | 06/01/2024 | Paydown | | 4,425 | 4,425 | 4,292 | 0 | 0 | (1) | 0 | (1) | 0 | 4,292 | 0 | 133 | 133 | 11 | 10/01/2026 | 1.A |
| ..31418C-NE-0 | FN MA3088 - RMBS | | 06/01/2024 | Paydown | | 8,183 | 8,183 | 8,315 | 8,474 | 0 | (4) | 0 | (4) | 0 | 8,469 | 0 | (286) | (286) | 136 | 08/01/2047 | 1.A |
| ..31418C-U7-7 | FN MA3305 - RMBS | | 06/01/2024 | Paydown | | 5,631 | 5,631 | 5,538 | 5,538 | 0 | 1 | 0 | 1 | 0 | 5,538 | 0 | 93 | 93 | 84 | 03/01/2048 | 1.A |
| ..31418C-V2-7 | FN MA3332 - RMBS | | 06/01/2024 | Paydown | | 10,626 | 10,626 | 10,519 | 10,447 | 0 | 1 | 0 | 1 | 0 | 10,448 | 0 | 177 | 177 | 158 | 04/01/2048 | 1.A |
| ..31418D-2N-1 | FN MA4380 - RMBS | | 06/01/2024 | Paydown | | 13,604 | 13,604 | 14,278 | 14,360 | 0 | (6) | 0 | (6) | 0 | 14,354 | 0 | (751) | (751) | 171 | 07/01/2051 | 1.A |
| ..31418D-6A-5 | FN MA4464 - RMBS | | 06/01/2024 | Paydown | | 3,070 | 3,070 | 2,386 | 2,386 | 0 | 9 | 0 | 9 | 0 | 2,430 | 0 | 640 | 640 | 19 | 11/01/2051 | 1.A |
| ..31418D-7F-3 | FN MA4493 - RMBS | | 06/01/2024 | Paydown | | 8,166 | 8,166 | 8,359 | 8,348 | 0 | (2) | 0 | (2) | 0 | 8,346 | 0 | (180) | (180) | 86 | 12/01/2051 | 1.A |
| ..31418D-FF-4 | FN MA3765 - RMBS | | 06/01/2024 | Paydown | | 1,159 | 1,159 | 1,165 | 1,175 | 0 | 0 | 0 | 0 | 0 | 1,175 | 0 | (16) | (16) | 13 | 09/01/2049 | 1.A |
| ..31418D-GK-2 | FN MA3801 - RMBS | | 06/01/2024 | Paydown | | 653 | 653 | 650 | 648 | 0 | 0 | 0 | 0 | 0 | 648 | 0 | 5 | 5 | 7 | 10/01/2049 | 1.A |
| ..31418D-GH-8 | FN MA3803 - RMBS | | 06/01/2024 | Paydown | | 18,400 | 18,400 | 18,990 | 20,258 | 0 | (21) | 0 | (21) | 0 | 20,237 | 0 | (1,837) | (1,837) | 274 | 10/01/2049 | 1.A |
| ..31418D-GN-6 | FN MA3804 - RMBS | | 06/01/2024 | Paydown | | 1,761 | 1,761 | 1,839 | 1,978 | 0 | (1) | 0 | (1) | 0 | 1,977 | 0 | (216) | (216) | 29 | 10/01/2049 | 1.A |
| ..31418D-KT-8 | FN MA3905 - RMBS | | 06/01/2024 | Paydown | | 28,736 | 28,736 | 29,271 | 30,042 | 0 | (13) | 0 | (13) | 0 | 30,029 | 0 | (1,293) | (1,293) | 364 | 01/01/2050 | 1.A |
| ..31418D-O7-0 | FN MA4077 - RMBS | | 06/01/2024 | Paydown | | 6,829 | 6,829 | 6,975 | 6,998 | 0 | (2) | 0 | (2) | 0 | 6,995 | 0 | (166) | (166) | 57 | 07/01/2050 | 1.A |
| ..31418D-UG-5 | FN MA4182 - RMBS | | 06/01/2024 | Paydown | | 5,841 | 5,841 | 6,027 | 6,028 | 0 | (2) | 0 | (2) | 0 | 6,026 | 0 | (185) | (185) | 49 | 11/01/2050 | 1.A |
| ..31418D-V7-4 | FN MA4237 - RMBS | | 06/01/2024 | Paydown | | 7,612 | 7,612 | 7,812 | 7,809 | 0 | (3) | 0 | (3) | 0 | 7,806 | 0 | (195) | (195) | 64 | 01/01/2051 | 1.A |
| ..31418D-W5-7 | FN MA4256 - RMBS | | 06/01/2024 | Paydown | | 5,229 | 5,229 | 5,475 | 5,516 | 0 | (4) | 0 | (4) | 0 | 5,513 | 0 | (284) | (284) | 55 | 02/01/2051 | 1.A |
| ..31418D-XK-3 | FN MA4281 - RMBS | | 06/01/2024 | Paydown | | 3,097 | 3,097 | 3,195 | 3,191 | 0 | (1) | 0 | (1) | 0 | 3,190 | 0 | (93) | (93) | 26 | 03/01/2051 | 1.A |
| ..31418D-ZW-5 | FN MA4356 - RMBS | | 06/01/2024 | Paydown | | 4,207 | 4,207 | 4,357 | 4,356 | 0 | (2) | 0 | (2) | 0 | 4,354 | 0 | (147) | (147) | 44 | 06/01/2051 | 1.A |

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STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|--|---------|---------------|-------------------|---------------------------|----------------|----------------|----------------|--|---|---|--|--|--|--|--|----------------------------------|-------------------------------|---|-----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Ident-ification | Description | For-ign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid-eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn-ized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol |
| ..31418E-ZR-0 | FN MA5283 - RMBS | | 06/01/2024 | Paydown | | 21,482 | 21,482 | 19,888 | 0 | 0 | 17 | 0 | 17 | 0 | 19,905 | 0 | 1,578 | 1,578 | 166 | 02/01/2054 | 1.A |
| ..31418E-E3-0 | FN MA4653 - RMBS | | 06/01/2024 | Paydown | | 2,869 | 2,869 | 2,524 | 2,541 | 0 | 5 | 0 | 5 | 0 | 2,546 | 0 | 323 | 323 | 36 | 07/01/2052 | 1.A |
| ..31418E-N5-5 | FN MA4911 - RMBS | | 06/01/2024 | Paydown | | 2,603 | 2,603 | 2,297 | 2,315 | 0 | 5 | 0 | 5 | 0 | 2,321 | 0 | 282 | 282 | 33 | 12/01/2052 | 1.A |
| ..31418E-PS-3 | FN MA4932 - RMBS | | 06/01/2024 | Paydown | | 2,683 | 2,683 | 2,417 | 2,428 | 0 | 4 | 0 | 4 | 0 | 2,431 | 0 | 252 | 252 | 34 | 01/01/2053 | 1.A |
| ..31418E-XF-2 | FN MA5177 - RMBS | | 06/01/2024 | Paydown | | 6,260 | 6,260 | 5,664 | 5,670 | 0 | 10 | 0 | 10 | 0 | 5,680 | 0 | 580 | 580 | 109 | 10/01/2053 | 1.A |
| ..914729-QU-5 | UNIVERSITY NORTH TEX UNIV REV | | 04/15/2024 | Maturity @ 100.00 | | 300,000 | 300,000 | 299,076 | 299,950 | 0 | 50 | 0 | 50 | 0 | 300,000 | 0 | 0 | 0 | 4,722 | 04/15/2024 | 1.C FE |
| 090999999 Subtotal - Bonds - U.S. Special Revenues | | | | | | 606,757 | 606,757 | 602,172 | 581,228 | 0 | 71 | 0 | 71 | 0 | 605,479 | 0 | 1,277 | 1,277 | 8,372 | XXX | XXX |
| ..02376A-AA-7 | AMERICAN AIRLINES 2017-2 PASS THROUGH TR | | 04/15/2024 | Paydown | | 5,412 | 5,412 | 5,471 | 5,461 | 0 | (2) | 0 | (2) | 0 | 5,459 | 0 | (47) | (47) | 91 | 04/15/2031 | 1.F FE |
| ..023770-AA-8 | AMERICAN AIRLINES 2015-1 PASS THROUGH TR | | 05/01/2024 | Paydown | | 2,534 | 2,534 | 2,496 | 2,514 | 0 | 2 | 0 | 2 | 0 | 2,515 | 0 | 18 | 18 | 43 | 11/01/2028 | 2.B FE |
| ..02377A-AA-6 | AMERICAN AIRLINES PASS THROUGH TRUST SER | | 04/01/2024 | Paydown | | 2,302 | 2,302 | 2,243 | 2,275 | 0 | 2 | 0 | 2 | 0 | 2,277 | 0 | 25 | 25 | 43 | 04/01/2028 | 2.C FE |
| ..04002P-AA-2 | AREIT 2021-CRE5 A - CMBS | | 06/17/2024 | Paydown | | 62,768 | 62,768 | 62,768 | 62,768 | 0 | 0 | 0 | 0 | 0 | 62,768 | 0 | 0 | 0 | 1,868 | 11/17/2038 | 1.A FE |
| ..04002V-AA-9 | AREIT 22CRE6 A - CMBS | | 06/17/2024 | Paydown | | 21,647 | 21,647 | 21,647 | 21,647 | 0 | 0 | 0 | 0 | 0 | 21,647 | 0 | 0 | 0 | 655 | 01/19/2037 | 1.A FE |
| ..06054M-AC-7 | BACM 2016-UBS10 ASB - CMBS | | 06/01/2024 | Paydown | | 11,592 | 11,592 | 11,373 | 11,521 | 0 | 9 | 0 | 9 | 0 | 11,530 | 0 | 63 | 63 | 146 | 07/16/2049 | 1.A FE |
| ..12515G-AE-7 | CD 2017-CD3 AAB - CMBS | | 06/01/2024 | Paydown | | 4,580 | 4,580 | 4,549 | 4,568 | 0 | 1 | 0 | 1 | 0 | 4,569 | 0 | 11 | 11 | 66 | 02/11/2050 | 1.A FE |
| ..12555D-AB-1 | CIM 2019-INV1 A2 - CMO/RMBS | | 06/25/2024 | Paydown | | 249 | 249 | 249 | 272 | 0 | (2) | 0 | (2) | 0 | 270 | 0 | (21) | (21) | 6 | 02/25/2049 | 1.A FE |
| ..12661X-AC-6 | CSMC 211NV1 A3 - CMO/RMBS | | 06/25/2024 | Paydown | | 1,635 | 1,635 | 1,671 | 1,664 | 0 | (1) | 0 | (1) | 0 | 1,663 | 0 | (28) | (28) | 17 | 07/25/2056 | 1.A FE |
| ..17290F-BA-6 | CMLT1 22INV1 A3B - CMO/RMBS | | 06/01/2024 | Paydown | | 6,352 | 6,352 | 6,318 | 6,316 | 0 | (1) | 0 | (1) | 0 | 6,315 | 0 | 37 | 37 | 81 | 11/27/2051 | 1.A FE |
| ..17290Y-AS-7 | CGCMT 2016-C1 AAB - CMBS | | 06/01/2024 | Paydown | | 5,681 | 5,681 | 5,544 | 5,651 | 0 | 5 | 0 | 5 | 0 | 5,655 | 0 | 26 | 26 | 71 | 05/12/2049 | 1.A FE |
| ..17291D-AE-3 | CGCMT 2018-C5 AAB - CMBS | | 06/01/2024 | Paydown | | 4,683 | 4,683 | 4,824 | 4,725 | 0 | (4) | 0 | (4) | 0 | 4,722 | 0 | (38) | (38) | 81 | 06/12/2051 | 1.A FE |
| ..19688G-AA-1 | COLT 2021-4 A1 - CMO/RMBS | | 06/01/2024 | Paydown | | 2,555 | 2,555 | 2,555 | 2,555 | 0 | 0 | 0 | 0 | 0 | 2,555 | 0 | 0 | 0 | 14 | 10/25/2066 | 1.A FE |
| ..20268A-AA-0 | CBSLT 21BG5 A - ABS | | 06/25/2024 | Paydown | | 5,714 | 5,714 | 5,713 | 5,713 | 0 | 0 | 0 | 0 | 0 | 5,713 | 0 | 1 | 1 | 28 | 09/25/2051 | 1.A FE |
| ..24381W-AC-2 | DRMT 2021-2 A3 - CMO/RMBS | | 06/01/2024 | Paydown | | 2,797 | 2,797 | 2,797 | 2,797 | 0 | 0 | 0 | 0 | 0 | 2,797 | 0 | 0 | 0 | 15 | 04/26/2066 | 1.E FE |
| ..26829G-AA-6 | ECMC 2018-2 A - ABS | | 06/25/2024 | Paydown | | 2,910 | 2,910 | 2,907 | 3,266 | 0 | (9) | 0 | (9) | 0 | 3,257 | 0 | (347) | (347) | 76 | 09/25/2068 | 1.B FE |
| ..26833R-AB-4 | ECMC 2021-1 A1B - ABS | | 06/25/2024 | Paydown | | 7,967 | 7,967 | 7,967 | 7,967 | 0 | 0 | 0 | 0 | 0 | 7,967 | 0 | 0 | 0 | 194 | 11/25/2070 | 1.B FE |
| ..28629B-AA-6 | ELFI 2021-A A - ABS | | 06/25/2024 | Paydown | | 5,298 | 5,298 | 5,297 | 5,297 | 0 | 0 | 0 | 0 | 0 | 5,297 | 0 | 1 | 1 | 34 | 12/26/2046 | 1.A FE |
| ..36168K-AA-5 | GCAT 2021-NQM5 A1 - CMO/RMBS | | 06/01/2024 | Paydown | | 1,829 | 1,829 | 1,829 | 1,829 | 0 | 0 | 0 | 0 | 0 | 1,829 | 0 | 0 | 0 | 10 | 07/26/2066 | 1.A FE |
| ..36263K-AB-7 | GSMB5 21INV1 A2 - CMO/RMBS | | 06/01/2024 | Paydown | | 1,081 | 1,081 | 1,105 | 1,103 | 0 | (1) | 0 | (1) | 0 | 1,102 | 0 | (21) | (21) | 9 | 12/26/2051 | 1.A FE |
| ..552751-AA-7 | MFRA 20NQM2 A1 - CMO/RMBS | | 06/01/2024 | Paydown | | 2,559 | 2,559 | 2,558 | 2,558 | 0 | 0 | 0 | 0 | 0 | 2,558 | 0 | 0 | 0 | 14 | 04/27/2065 | 1.A FE |
| ..552754-AA-1 | MFRA 2020-NQM1 A1 - CMO/RMBS | | 06/01/2024 | Paydown | | 2,489 | 2,489 | 2,489 | 2,641 | 0 | (152) | 0 | (152) | 0 | 2,489 | 0 | 0 | 0 | 15 | 03/25/2065 | 1.A FE |
| ..59961B-AC-8 | MCMLT 19GS1 A1 - CMO/RMBS | | 06/25/2024 | Paydown | | 3,102 | 3,102 | 3,117 | 3,103 | 0 | (1) | 0 | (1) | 0 | 3,102 | 0 | 0 | 0 | 37 | 07/25/2059 | 1.A FE |
| ..61690Y-BS-0 | MSC 2016-BNK2 ASB - CMBS | | 06/01/2024 | Paydown | | 4,707 | 4,707 | 4,541 | 4,662 | 0 | 5 | 0 | 5 | 0 | 4,667 | 0 | 40 | 40 | 56 | 11/18/2049 | 1.A FE |
| ..61767Y-AW-0 | MSC 2018-H3 ASB - CMBS | | 06/01/2024 | Paydown | | 5,032 | 5,032 | 5,183 | 5,075 | 0 | (4) | 0 | (4) | 0 | 5,071 | 0 | (39) | (39) | 86 | 07/17/2050 | 1.A FE |
| ..63939K-AC-3 | NAVSL 2015-B A3 - ABS | | 06/17/2024 | Paydown | | 12,847 | 12,847 | 12,844 | 13,033 | 0 | (19) | 0 | (19) | 0 | 13,014 | 0 | (167) | (167) | 372 | 07/16/2040 | 1.A FE |
| ..64828X-AA-1 | NRZT 2020-RPL1 A1 - CMO/RMBS | | 06/01/2024 | Paydown | | 3,756 | 3,756 | 3,816 | 3,805 | 0 | (5) | 0 | (5) | 0 | 3,801 | 0 | (45) | (45) | 43 | 11/25/2059 | 1.A FE |
| ..64829V-AA-4 | NRZT 18RPL1 A1 - CMO/RMBS | | 06/01/2024 | Paydown | | 2,670 | 2,670 | 2,862 | 2,758 | 0 | (7) | 0 | (7) | 0 | 2,750 | 0 | (81) | (81) | 40 | 12/26/2057 | 1.A FE |
| ..755931-AA-0 | RCMT 22FL10 A - CMBS | | 05/28/2024 | Paydown | | 13,779 | 13,779 | 13,676 | 13,773 | 0 | (3) | 0 | (3) | 0 | 13,770 | 0 | 9 | 9 | 398 | 10/25/2039 | 1.A FE |
| ..78445Q-AE-1 | SLMA 2010-C A5 - ABS | | 06/17/2024 | Paydown | | 2,976 | 2,976 | 3,216 | 3,232 | 0 | (9) | 0 | (9) | 0 | 3,223 | 0 | (247) | (247) | 128 | 10/15/2041 | 1.A FE |
| ..78449D-AB-2 | SMB 2020-PT-B A2A - ABS | | 06/25/2024 | Paydown | | 5,684 | 5,684 | 5,694 | 5,692 | 0 | (1) | 0 | (1) | 0 | 5,692 | 0 | (8) | (8) | 38 | 09/15/2054 | 1.A FE |
| ..78449V-AC-0 | SMB 2020-PT-A A2B - ABS | | 06/25/2024 | Paydown | | 5,675 | 5,675 | 5,472 | 5,990 | 0 | (15) | 0 | (15) | 0 | 5,975 | 0 | (300) | (300) | 150 | 09/15/2054 | 1.A FE |
| ..830867-AA-5 | SKYMILES IP LTD | | 04/20/2024 | Paydown | | 16,662 | 16,662 | 17,202 | 17,202 | 0 | (89) | 0 | (89) | 0 | 17,113 | 0 | (451) | (451) | 375 | 10/20/2025 | 2.B FE |
| ..84858D-AA-6 | SPIRIT AIRLINES CLASS A PASS THROUGH CER | | 04/01/2024 | Paydown | | 4,829 | 4,829 | 4,838 | 4,835 | 0 | 0 | 0 | 0 | 0 | 4,834 | 0 | (6) | (6) | 99 | 10/01/2029 | 3.A FE |
| ..85573H-AA-8 | STAR 212 A1 - CMO/RMBS | | 06/01/2024 | Paydown | | 3,375 | 3,375 | 3,375 | 3,375 | 0 | 0 | 0 | 0 | 0 | 3,375 | 0 | 0 | 0 | 13 | 05/25/2065 | 1.A FE |
| ..85573M-AA-7 | STAR 2020-3 A1 - CMO/RMBS | | 06/01/2024 | Paydown | | 1,839 | 1,839 | 1,839 | 1,839 | 0 | 0 | 0 | 0 | 0 | 1,839 | 0 | 0 | 0 | 11 | 04/25/2065 | 1.A FE |
| ..863667-AF-8 | STRYKER CORP | | 05/15/2024 | Maturity @ 100.00 | | 250,000 | 250,000 | 253,400 | 250,076 | 0 | (76) | 0 | (76) | 0 | 250,000 | 0 | 0 | 0 | 4,219 | 05/15/2024 | 2.A FE |
| ..89177B-AA-3 | TPMT 2019-1 A1 - RMBS | | 06/01/2024 | Paydown | | 3,377 | 3,377 | 3,636 | 3,550 | 0 | (12) | 0 | (12) | 0 | 3,538 | 0 | (161) | (161) | 55 | 03/25/2058 | 1.A FE |
| ..89177H-AA-0 | TPMT 2019-HV2 A1 - RMBS | | 06/25/2024 | Paydown | | 3,924 | 3,924 | 3,954 | 4,097 | 0 | (29) | 0 | (29) | 0 | 4,068 | 0 | (144) | (144) | 100 | 05/28/2058 | 1.A FE |

E05.1

STATEMENT AS OF JUNE 30, 2024 OF THE HMO Partners, Inc

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | |
|---|--|---------|---------------|-------------------|---------------------------|------------------|------------------|------------------|---|--|---|--|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|------------|------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | | |
| ..89177X-AA-5 | TPMT 2019-HY3 A1A - RMBS | | 06/25/2024 | Paydown | | 1,732 | 1,732 | 1,734 | 1,799 | 0 | (13) | 0 | (13) | 0 | 1,787 | 0 | (55) | (55) | 45 | 10/27/2059 | 1.A FE | | |
| ..90831G-AA-7 | UNITED AIRLINES PASS THROUGH TRUST 2020- | | 04/15/2024 | Paydown | | 4,801 | 4,801 | 5,335 | 5,168 | 0 | (12) | 0 | (12) | 0 | 5,156 | 0 | (355) | (355) | 141 | 04/15/2029 | 1.E FE | | |
| ..92538E-AA-5 | VERUS 2021-R3 A1 - CMO/RMBS | | 06/01/2024 | Paydown | | 3,398 | 3,398 | 3,398 | 3,398 | 0 | 0 | 0 | 0 | 0 | 3,398 | 0 | 0 | 0 | 15 | 04/25/2064 | 1.A FE | | |
| ..92538G-AA-0 | VERUS 2021-8 A1 - CMO/RMBS | | 06/01/2024 | Paydown | | 4,607 | 4,607 | 4,607 | 4,662 | 0 | 7 | 0 | 7 | 0 | 4,669 | 0 | (62) | (62) | 36 | 11/26/2066 | 1.A FE | | |
| ..92939F-AT-6 | WFRBS 2014-C21 A4 - CMBS | | 05/17/2024 | Paydown | | 50,579 | 50,579 | 51,586 | 50,619 | 0 | (69) | 0 | (69) | 0 | 50,550 | 0 | 29 | 29 | 659 | 08/16/2047 | 1.A FE | | |
| ..94989Y-BA-0 | WFCM 2016-C32 ASB - CMBS | | 06/01/2024 | Paydown | | 5,992 | 5,992 | 5,951 | 5,976 | 0 | 2 | 0 | 2 | 0 | 5,978 | 0 | 14 | 14 | 83 | 01/17/2059 | 1.A FE | | |
| 1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 579,977 | 579,977 | 586,273 | 582,826 | 0 | (503) | 0 | (503) | 0 | 582,324 | 0 | (2,347) | (2,347) | 10,773 | XXX | XXX | | |
| 2509999997. Total - Bonds - Part 4 | | | | | | 3,373,028 | 3,488,988 | 3,487,633 | 2,066,135 | 0 | (273) | 0 | (273) | 0 | 3,487,320 | 0 | (114,292) | (114,292) | 41,902 | XXX | XXX | | |
| 2509999998. Total - Bonds - Part 5 | | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |
| 2509999999. Total - Bonds | | | | | | 3,373,028 | 3,488,988 | 3,487,633 | 2,066,135 | 0 | (273) | 0 | (273) | 0 | 3,487,320 | 0 | (114,292) | (114,292) | 41,902 | XXX | XXX | | |
| 4509999997. Total - Preferred Stocks - Part 4 | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | |
| 4509999998. Total - Preferred Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |
| 4509999999. Total - Preferred Stocks | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | |
| 5989999997. Total - Common Stocks - Part 4 | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | |
| 5989999998. Total - Common Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 5989999999. Total - Common Stocks | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | |
| 5999999999. Total - Preferred and Common Stocks | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | |
| 6009999999 - Totals | | | | | | 3,373,028 | XXX | 3,487,633 | 2,066,135 | 0 | (273) | 0 | (273) | 0 | 3,487,320 | 0 | (114,292) | (114,292) | 41,902 | XXX | XXX | | |

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

