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HEALTH QUARTERLY STATEMENT

AS OF JUNE 30, 2026

OF THE CONDITION AND AFFAIRS OF THE

HMO Partners, Inc

NAIC Group Code 0876 (Current) 0876 (Prior) NAIC Company Code 95442 Employer's ID Number 71-0747497

Organized under the Laws of Arkansas , State of Domicile or Port of Entry AR

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [X] No [ ]

Incorporated/Organized 11/08/1993 Commenced Business 01/01/1994

Statutory Home Office 601 S. Gaines (Street and Number), Little Rock, AR, US 72201 (City or Town, State, Country and Zip Code)

Main Administrative Office 601 S. Gaines (Street and Number)
Little Rock, AR, US 72201 (City or Town, State, Country and Zip Code), 501-378-2000 (Area Code) (Telephone Number)

Mail Address 601 S. Gaines (Street and Number or P.O. Box), Little Rock, AR, US 72201 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 601 S. Gaines (Street and Number)
Little Rock, AR, US 72201 (City or Town, State, Country and Zip Code), 501-378-2000 (Area Code) (Telephone Number)

Internet Website Address healthadvantage-hmo.com

Statutory Statement Contact Samuel Patterson Wenger (Name), 501-294-5030 (Area Code) (Telephone Number)
SPWenger@arkbluecross.com (E-mail Address), 501-378-3258 (FAX Number)

OFFICERS

Chairman of the Board	Gray Donald Dillard	Secretary	Timothy Gerard Gauger
Treasurer	Scott Bradley Winter	President / CEO	Matthew Dennis Vannatta

OTHER

Brent William Beaulieu, Vice Chairman

DIRECTORS OR TRUSTEES

Curtis Edwin Barnett	Brent William Beaulieu	Alicia Marie Berkemeyer
Gray Donald Dillard	Kelley Lyn Hamby	Christina Powell Hockaday
Matthew Ridgway Jones	Calvin Eugene Kellogg	Charles Edgar Phillips MD
Tonya Renee Robertson	Matthew Dennis Vannatta	Troy Russell Wells

State of Arkansas
County of Pulaski SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Gray Donald Dillard	Scott Bradley Winter	Timothy Gerard Gauger
Chairman of the Board	Treasurer	Secretary

Subscribed and sworn to before me this
day of

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ASSETS

		Current Statement Date			4
		1	2	3	December 31
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
1.	Bonds	34,202,853		34,202,853	35,091,791
2.	Stocks:				
	2.1 Preferred stocks			0	0
	2.2 Common stocks	5,657,361		5,657,361	5,134,390
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ encumbrances)			0	0
	4.2 Properties held for the production of income (less $ encumbrances)			0	0
	4.3 Properties held for sale (less $ encumbrances)			0	0
5.	Cash ($ 31,101,749), cash equivalents ($ 2,423,236) and short-term investments ($ 798,129)	34,323,114		34,323,114	30,285,660
6.	Contract loans (including $ premium notes)			0	0
7.	Derivatives			0	0
8.	Other invested assets	9,806,433	178,916	9,627,517	8,845,815
9.	Receivables for securities			0	0
10.	Securities lending reinvested collateral assets			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	83,989,762	178,916	83,810,846	79,357,656
13.	Title plants less $ charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	184,520		184,520	172,613
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection			0	0
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums ($ 784,034) and contracts subject to redetermination ($ 0)	811,359	27,324	784,034	237,213
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	15,701,562		15,701,562	15,647,599
	16.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans	13,975,581	86,844	13,888,737	1,929,363
18.1	Current federal and foreign income tax recoverable and interest thereon	1,057,915		1,057,915	2,677,775
18.2	Net deferred tax asset	2,359,440		2,359,440	1,038,657
19.	Guaranty funds receivable or on deposit			0	0
20.	Electronic data processing equipment and software			0	0
21.	Furniture and equipment, including health care delivery assets ($)			0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	69,851		69,851	19,049
24.	Health care ($ 10,830,293) and other amounts receivable	23,199,620	12,369,327	10,830,293	11,013,853
25.	Aggregate write-ins for other-than-invested assets	94,397	0	94,397	170,923
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	141,444,009	12,662,412	128,781,597	112,264,699
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	141,444,009	12,662,412	128,781,597	112,264,699
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Supplemental Savings Plan	2,878		2,878	69,681
2502.	Other Assets	91,519		91,519	101,242
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	94,397	0	94,397	170,923

LIABILITIES, CAPITAL AND SURPLUS

		Current Period			Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
1.	Claims unpaid (less $ 21,570,286 reinsurance ceded)	11,119,932		11,119,932	10,847,562
2.	Accrued medical incentive pool and bonus amounts	974,861		974,861	1,234,175
3.	Unpaid claims adjustment expenses	438,725		438,725	450,800
4.	Aggregate health policy reserves, including the liability of $ 0 for medical loss ratio rebate per the Public Health Service Act	16,003,959		16,003,959	16,641,345
5.	Aggregate life policy reserves			0	0
6.	Property/casualty unearned premium reserve			0	0
7.	Aggregate health claim reserves			0	0
8.	Premiums received in advance	3,743,898		3,743,898	2,914,355
9.	General expenses due or accrued	1,991,341		1,991,341	2,763,310
10.1	Current federal and foreign income tax payable and interest thereon (including $ on realized gains (losses))	0		0	0
10.2	Net deferred tax liability	0		0	0
11.	Ceded reinsurance premiums payable	16,354,871		16,354,871	75,462
12.	Amounts withheld or retained for the account of others	390,471		390,471	441,385
13.	Remittances and items not allocated	6,696,117		6,696,117	(33,496)
14.	Borrowed money (including $ current) and interest thereon $ (including $ current)			0	0
15.	Amounts due to parent, subsidiaries and affiliates	7,631,523		7,631,523	12,146,862
16.	Derivatives			0	0
17.	Payable for securities	200,547		200,547	2,400,000
18.	Payable for securities lending			0	0
19.	Funds held under reinsurance treaties (with $ authorized reinsurers, $ unauthorized reinsurers and $ certified reinsurers)			0	0
20.	Reinsurance in unauthorized and certified ($) companies			0	0
21.	Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22.	Liability for amounts held under uninsured plans	16,281,280		16,281,280	18,324,918
23.	Aggregate write-ins for other liabilities (including $ current)	0	0	0	0
24.	Total liabilities (Lines 1 to 23)	81,827,525	0	81,827,525	68,206,677
25.	Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26.	Common capital stock	XXX	XXX	10,000	10,000
27.	Preferred capital stock	XXX	XXX		
28.	Gross paid in and contributed surplus	XXX	XXX	1,919,153	1,919,153
29.	Surplus notes	XXX	XXX		
30.	Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31.	Unassigned funds (surplus)	XXX	XXX	45,024,919	42,128,869
32.	Less treasury stock, at cost:				
	32.1 shares common (value included in Line 26 $)	XXX	XXX		
	32.2 shares preferred (value included in Line 27 $)	XXX	XXX		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	46,954,072	44,058,022
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	128,781,597	112,264,699
	DETAILS OF WRITE-INS				
2301.					
2302.					
2303.					
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399.	Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	0	0	0	0
2501.		XXX	XXX		
2502.		XXX	XXX		
2503.		XXX	XXX		
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001.		XXX	XXX		
3002.		XXX	XXX		
3003.		XXX	XXX		
3098.	Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099.	Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

		Current Year To Date		Prior Year To Date	Prior Year Ended December 31
		1 Uncovered	2 Total	3 Total	4 Total
1.	Member Months	XXX	48,879	49,913	98,921
2.	Net premium income (including $ non-health premium income)	XXX	31,837,201	29,154,935	53,368,614
3.	Change in unearned premium reserves and reserve for rate credits	XXX	1,675,812	2,972,860	2,004,610
4.	Fee-for-service (net of $ medical expenses)	XXX			
5.	Risk revenue	XXX			
6.	Aggregate write-ins for other health care related revenues	XXX	0	0	0
7.	Aggregate write-ins for other non-health revenues	XXX	0	0	0
8.	Total revenues (Lines 2 to 7)	XXX	33,513,013	32,127,795	55,373,224
	Hospital and Medical:				
9.	Hospital/medical benefits		54,963,521	52,346,457	118,574,618
10.	Other professional services				
11.	Outside referrals		2,781,114	2,074,464	4,282,320
12.	Emergency room and out-of-area		18,529,272	17,947,354	34,746,262
13.	Prescription drugs		28,742,183	25,875,034	55,120,278
14.	Aggregate write-ins for other hospital and medical	0	0	0	0
15.	Incentive pool, withhold adjustments and bonus amounts		962,123	1,722,022	3,138,968
16.	Subtotal (Lines 9 to 15)	0	105,978,212	99,965,330	215,862,446
	Less:				
17.	Net reinsurance recoveries		83,959,859	78,931,422	169,141,784
18.	Total hospital and medical (Lines 16 minus 17)	0	22,018,353	21,033,908	46,720,662
19.	Non-health claims (net)				
20.	Claims adjustment expenses, including $ 493,527 cost containment expenses		577,763	541,212	1,314,620
21.	General administrative expenses		2,533,320	2,985,314	5,764,220
22.	Increase in reserves for life and accident and health contracts (including $ increase in reserves for life only)			(300,000)	(600,000)
23.	Total underwriting deductions (Lines 18 through 22)	0	25,129,437	24,260,435	53,199,503
24.	Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	8,383,576	7,867,360	2,173,721
25.	Net investment income earned		1,141,241	1,207,652	2,221,875
26.	Net realized capital gains (losses) less capital gains tax of $		(197,861)	420,814	687,736
27.	Net investment gains (losses) (Lines 25 plus 26)	0	943,381	1,628,466	2,909,611
28.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered $) (amount charged off $)]				
29.	Aggregate write-ins for other income or expenses	0	161,227	159,655	175,406
30.	Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	9,488,184	9,655,481	5,258,738
31.	Federal and foreign income taxes incurred	XXX	1,619,860	1,949,842	325,551
32.	Net income (loss) (Lines 30 minus 31)	XXX	7,868,324	7,705,639	4,933,187
	DETAILS OF WRITE-INS				
0601.		XXX			
0602.		XXX			
0603.		XXX			
0698.	Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699.	Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.		XXX			
0702.		XXX			
0703.		XXX			
0798.	Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799.	Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.					
1402.					
1403					
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901.	Licensing fee income		160,000	160,000	160,000
2902.	Miscellaneous Income/Loss		1,227	(345)	15,406
2903					
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	161,227	159,655	175,406

STATEMENT OF REVENUE AND EXPENSES (Continued)

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	CAPITAL AND SURPLUS ACCOUNT			
33.	Capital and surplus prior reporting year	44,058,020	40,579,714	40,579,714
34.	Net income or (loss) from Line 32	7,868,324	7,705,639	4,933,187
35.	Change in valuation basis of aggregate policy and claim reserves			
36.	Change in net unrealized capital gains (losses) less capital gains tax of $	833,306	79,362	182,428
37.	Change in net unrealized foreign exchange capital gain or (loss)			
38.	Change in net deferred income tax	1,320,843	338,355	(425,832)
39.	Change in nonadmitted assets	(7,126,421)	(1,625,932)	(1,211,477)
40	Change in unauthorized and certified reinsurance	0	0	0
41.	Change in treasury stock	0	0	0
42.	Change in surplus notes	0	0	0
43.	Cumulative effect of changes in accounting principles			
44.	Capital Changes:			
	44.1 Paid in			0
	44.2 Transferred from surplus (stock dividend)	0	0	0
	44.3 Transferred to surplus			
45.	Surplus adjustments:			
	45.1 Paid in	0	0	0
	45.2 Transferred to capital (stock dividend)			
	45.3 Transferred from capital			
46.	Dividends to stockholders		0	
47.	Aggregate write-ins for gains or (losses) in surplus	0	0	0
48.	Net change in capital & surplus (Lines 34 to 47)	2,896,052	6,497,425	3,478,306
49.	Capital and surplus end of reporting period (Line 33 plus 48)	46,954,072	47,077,139	44,058,020
	DETAILS OF WRITE-INS			
4701.				
4702.				
4703.				
4798.	Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799.	Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	0

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	49,462,031	29,884,903	48,241,129
2.	Net investment income	1,113,453	1,144,724	2,257,936
3.	Miscellaneous income	0	0	0
4.	Total (Lines 1 to 3)	50,575,484	31,029,627	50,499,065
5.	Benefit and loss related payments	29,553,376	27,154,619	54,752,915
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	17,714,249	10,940,180	4,745,154
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $ ..... tax on capital gains (losses)	(59)	(958)	747,790
10.	Total (Lines 5 through 9)	47,267,566	38,093,841	60,245,858
11.	Net cash from operations (Line 4 minus Line 10)	3,307,918	(7,064,215)	(9,746,793)
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	13,563,410	3,278,816	18,411,928
	12.2 Stocks	0	3,641,213	7,541,213
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	0
	12.5 Other invested assets	62,805	117,710	228,436
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	159
	12.7 Miscellaneous proceeds	0	0	2,400,000
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	13,626,215	7,037,739	28,581,737
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	12,795,253	3,998,945	9,168,474
	13.2 Stocks	46,366	3,671,450	6,105,410
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	0
	13.5 Other invested assets	41,026	103,381	225,846
	13.6 Miscellaneous applications	2,199,453	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	15,082,098	7,773,776	15,499,729
14.	Net increase/(decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,455,883)	(736,037)	13,082,007
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	2,185,419	337,343	4,361,614
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	2,185,419	337,343	4,361,614
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	4,037,454	(7,462,908)	7,696,829
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	30,285,658	22,588,829	22,588,829
	19.2 End of period (Line 18 plus Line 19.1)	34,323,112	15,125,921	30,285,658

Note: Supplemental disclosures of cash flow information for non-cash transactions:

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
Total Members at end of:														
1. Prior year	37,813	27,452	10,361	0	0	0	0	0	0	0	0	0	0	0
2. First quarter	37,400	28,862	8,538	0	0	0	0	0	0	0	0	0	0	0
3. Second quarter	35,457	27,133	8,324											
4. Third quarter	0	0	0											
5. Current year	0	0	0											
6. Current year member months	221,916	170,809	51,107											
Total Member Ambulatory Encounters for Period:														
7 Physician	24,682	22,053	2,629											
8. Non-physician	32,639	29,018	3,621											
9. Total	57,321	51,071	6,250	0	0	0	0	0	0	0	0	0	0	0
10. Hospital patient days incurred	6,501	6,033	468											
11. Number of inpatient admissions	1,368	1,266	102											
12. Health premiums written (a)	139,893,915	113,646,570	26,247,345											
13. Life premiums direct	0													
14. Property/casualty premiums written	0													
15. Health premiums earned	140,531,302	114,232,524	26,298,778											
16. Property/casualty premiums earned	0													
17. Amount paid for provision of health care services	108,377,415	85,822,729	22,554,686											
18. Amount incurred for provision of health care services	105,978,212	82,543,274	23,434,938											

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ 0

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims unpaid (Reported)						
0299999 Aggregate accounts not individually listed-uncovered						0
0399999 Aggregate accounts not individually listed-covered	6,860,906	276,248	19,911	5,497	6,014	7,168,576
0499999 Subtotals	6,860,906	276,248	19,911	5,497	6,014	7,168,576
0599999 Unreported claims and other claim reserves						25,521,642
0699999 Total amounts withheld						0
0799999 Total claims unpaid						32,690,218
0899999 Accrued medical incentive pool and bonus amounts						974,861

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical) individual	8,474,584	29,559,410	422,984	9,641,497	8,897,568	9,784,334
2. Comprehensive (hospital and medical) group	1,063,228	0	0	1,055,451	1,063,228	1,063,228
3. Medicare Supplement					0	0
4. Vision only					0	0
5. Dental only					0	0
6. Federal Employees Health Benefits Plan					0	0
7. Title XVIII - Medicare					0	0
8 Title XIX - Medicaid					0	0
9. Credit A&H					0	0
10. Disability income					0	0
11. Long-term care					0	0
12. Other health					0	0
13. Health subtotal (Lines 1 to 12)	9,537,812	29,559,410	422,984	10,696,948	9,960,796	10,847,562
14. Health care receivables (a)	0	18,313,361	0	0	0	0
15. Other non-health					0	0
16. Medical incentive pools and bonus amounts	846,124	375,312	418,786	556,076	1,264,910	1,234,177
17. Totals (Lines 13 - 14 + 15 + 16)	10,383,936	11,621,361	841,770	11,253,024	11,225,706	12,081,739

(a) Excludes $ ..... loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of HMO Partners, Inc. are presented on the basis of accounting practices prescribed or permitted by the Arkansas Insurance Department.

The state of Arkansas requires insurance companies domiciled in the state of Arkansas to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual subject to any deviations prescribed or permitted by the Arkansas Insurance Department. The Company does not have any permitted practices.

Reconciliation of net income and policyholders' surplus between the amounts reported in the accompanying financial statements and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	2026	2025
NET INCOME					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	$ 7,868,324	$ 4,933,187
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 7,868,324	$ 4,933,187
SURPLUS					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	$ 46,954,072	$ 44,058,022
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 46,954,072	$ 44,058,022

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS

C. Accounting Policy

Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or polices. Expenses incurred in connection with acquiring new insurance business are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

(1) Basis for Short-Term Investments

Short-term investments are stated at amortized cost.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds not backed by other loans are stated at amortized cost using the effective interest method.

(3) Basis for Common Stocks

Common Stock is stated at market. The Company does not have investments in stocks of uncombined subsidiaries or affiliates.

(4) Basis for Preferred Stocks

The Company does not have preferred stock.

(5) Basis for Mortgage Loans

The Company is not directly invested in mortgage loans. The Company does own mortgage-backed securities.

(6) Basis for Asset-Backed Securities and Adjustment Methodology

Asset-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The prospective adjustment method is used to value all securities.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company does not have any investments in subsidiaries, controlled or affiliated entities.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company does not have any investments in joint ventures, partnerships or limited liability entities.

(9) Accounting Policies for Derivatives

The Company does not have any derivatives.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company includes anticipated investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54 - Individual and Group Accident and Health Contracts.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

When setting reserves, the Company employs the five methods that are described below. Based on the estimates of these methods and also retrospective considerations, the Company sets a best estimate and then an explicit margin is added to ensure that the estimate is sufficient. The average of the methods, as well as the spread of the estimates, is also considered when setting the respective liabilities. Aggregate liabilities are tested against other aggregate estimation methods to check for reasonableness, and any additional margin or adjustments are made.

(a) Aggregate Method: 12 months of paid claims are subtracted from 12 months of estimated incurred claims to get the liability estimate.

(b) 3 Month Average Method: For the base liability estimate, the average liability of the third, fourth, and fifth month prior to the current month is used. Adjustments are made for trend, membership change, and backlog to determine the current month's estimate of liability.

(c) Previous Year's IBNR Method: This method is similar to the Three Month Average Method, except that the actual reserve from one year ago is used as the base estimate of liability. This is projected forward using adjustments for trend, membership change, and backlog.

(d) CY Lag Method: This method calculates completion factors by incurred year. Completion factors used for the current year are based on the previous year’s experience. Completion factors for the most recent 3 years are set manually.

(e) 12 Month CF Method: This method is identical to the CY Lag Method, except that historical completion factors are based on 12 months of rolling data.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Pharmacy rebate receivables are estimated based upon the following methods: prior quarter’s invoiced amounts, estimates provided by the Pharmacy Benefit Manager, or estimates using a percentage of year-to-date estimates from the Pharmacy Benefit Manager to year-to-date allowed claims.

D. Going Concern

Management has evaluated the Company’s ability to continue as a going concern as of June 30, 2026. Management has concluded that there is not substantial doubt that the Company can continue as a going concern, therefore, there are no policies in place to alleviate such situations.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable - There were no accounting changes or corrections of errors during the reporting periods.

NOTE 3 Business Combinations and Goodwill

Not Applicable -The Company has not entered into any business combination transactions and does not have a goodwill asset as a result of business combinations or assumption reinsurance transactions.

NOTE 4 Discontinued Operations

Not Applicable -The Company does not have a discontinued operation that has been disposed of or that is classified as held for sale under SSAP No. 24 - Discontinued Operations and Unusual or Infrequent Items.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans
Not Applicable - The Company did not have direct investment in mortgage loans during the reporting periods.

B. Debt Restructuring
Not Applicable -The Company did not have investments in loans or restructured debt during the reporting periods.

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year end		
(2) The realized capital losses related to these loans		
(3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings		

(4) Creditor's income recognition policy for interest income on an impaired loan.

C. Reverse Mortgages
Not Applicable -The Company did not have investments in reverse mortgages during the reporting periods.

D. Asset-Backed Securities

(1) Descriptions of sources used to determine prepayment assumptions.
For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

(2) OTTI recognized
Not Applicable - No OTTI recognized during 2025 or through the second quarter of 2026.

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 - 2
OTTI recognized 1st Quarter			
a. Intent to sell			$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
c. Total 1st Quarter (a+b)	$ -	$ -	$ -
OTTI recognized 2nd Quarter			
d. Intent to sell			$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
f. Total 2nd Quarter (d+e)	$ -	$ -	$ -
OTTI recognized 3rd Quarter			
g. Intent to sell			$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
i. Total 3rd Quarter (g+h)	$ -	$ -	$ -
OTTI recognized 4th Quarter			
j. Intent to sell			$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
l. Total 4th Quarter (j+k)	$ -	$ -	$ -
m. Annual Aggregate Total (c+f+i+l)		$ -	

(3) Recognized OTTI Securities
Not Applicable - No OTTI recognized during 2025 or through the second quarter of 2026.

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than-Temporary Impairment	5 Amortized Cost After Other-Than-Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported
Total	XXX	XXX	$ -	XXX	XXX	XXX

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ 26,884
2. 12 Months or Longer	$ 1,486,796
b)The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 3,552,257
2. 12 Months or Longer	$ 8,877,536

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
Several factors are considered when evaluating holdings for other-than-temporary impairment. These factors include but are not limited to external credit ratings, length of time of impairment, net present value of future cash flows and percentage of unrealized loss. Each individual holding is evaluated on its own merits. Based on analysis of the fixed income securities that are represented in 4a. and 4b. using the factors identified above it is the Investor's determination that these impairments are temporary. The Investor maintains a watch list of holdings to evaluate for other-than-temporary impairments and will continue to evaluate underperforming holdings as required on a routine basis.

NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable -The Company has no dollar repurchase agreements or security lending transactions at this time. No change from prior year-end 2025.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable -The Company has no repurchase agreements at this time. No change from prior year-end 2025.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable -The Company has no reverse repurchase agreements at this time. No change from prior year-end 2025.

H. Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable -The Company has no repurchase agreements at this time. No change from prior year-end 2025.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable -The Company has no repurchase agreements or reverse repurchase agreements at this time. No change from prior year-end 2025.

J. Real Estate
Not Applicable -The Company has no investment in real estate at this time. No change from prior year-end 2025.

K. Investments in Tax Credit Structures (tax credit investments)
Not Applicable - The Company has no investments in tax credit structures at this time. No change from prior year-end 2025.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross (Admitted & Non-admitted) Restricted from Current Year	2 Total Gross (Admitted & Non-admitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Non-admitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Non-admitted) Restricted to Total Assets (a)	7 Admitted Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown			$ -		$ -	0.000%	0.000%
b. Collateral held under security lending agreements			$ -		$ -	0.000%	0.000%
c. Subject to repurchase agreements			$ -		$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements			$ -		$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements			$ -		$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements			$ -		$ -	0.000%	0.000%
g. Placed under option contracts			$ -		$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock			$ -		$ -	0.000%	0.000%
i. FHLB capital stock			$ -		$ -	0.000%	0.000%
j. On deposit with states	$ 402,182	$ 397,730	$ 4,452		$ 402,182	0.284%	0.312%
k. On deposit with other regulatory bodies			$ -		$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)			$ -		$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories			$ -		$ -	0.000%	0.000%
n. Other restricted assets			$ -		$ -	0.000%	0.000%
o. Collateral assets received and on balance sheet			$ -		$ -	0.000%	0.000%
p. Assets held under modco reinsurance agreements			$ -		$ -	0.000%	0.000%
q. Assets held under funds withheld reinsurance agreements			$ -		$ -	0.000%	0.000%
r. Total restricted assets (Sum of a through q)	$ 402,182	$ 397,730	$ 4,452	$ -	$ 402,182	0.284%	0.312%

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	8 Amount Reported in General Interrogatories	9 Difference from Note and GI	10 GI Ref
a. Subject to contractual obligation for which liability is not shown	XXX	XXX	XXX
b. Collateral held under security lending agreements			25.04 + 25.05
c. Subject to repurchase agreements			26.21
d. Subject to reverse repurchase agreements			26.22
e. Subject to dollar repurchase agreements			26.23
f. Subject to dollar reverse repurchase agreements			26.24
g. Placed under option contracts			26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock			26.26
i. FHLB capital stock			26.27
j. On deposit with states			26.28
k. On deposit with other regulatory bodies			26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)			26.31
m. Pledged as collateral not captured in other categories			26.30
n. Other restricted assets			26.32
o. Collateral assets received and on balance sheet	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	XXX	XXX	XXX

(a) Column 1 divided by Asset Page, Column 1, Line 28

(b) Column 5 divided by Asset Page, Column 3, Line 28

GI Reference	Difference between Note and GI (Per Column 9 above)	Explanation
25.04 + 25.05	$ -	
26.21	$ -	
26.22	$ -	
26.23	$ -	
26.24	$ -	
26.25	$ -	
26.26	$ -	
26.27	$ -	
26.28	$ -	
26.29	$ -	
26.31	$ -	
26.30	$ -	
26.32	$ -	

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)

Description of Assets	1 Total Gross (Admitted & Non-admitted) Restricted from Current Year	2 Total Gross (Admitted & Non-admitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Admitted Restricted	5 Gross (Admitted & Non-admitted) Restricted to Total Assets	6 Admitted Restricted to Total Admitted Assets
Total (a)	$ -	$ -	$ -	$ -	0.000%	0.000%
Amount of Total pledged under derivative contracts			$ -	$ -	XXX	XXX
Total Excluding Derivative Collateral (Total minus Amt of Total pledged under derivative contracts)			$ -	$ -	XXX	XXX

(a) Total Line for Columns 1 through 3 should equal 5L(1)m Columns 1 through 3 respectively and Total Line for Column 4 should equal 5L(1)m Column 5.

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)

Description of Assets	1 Total Gross (Admitted & Non-admitted) Restricted from Current Year	2 Total Gross (Admitted & Non-admitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Admitted Restricted	5 Gross (Admitted & Non-admitted) Restricted to Total Assets	6 Admitted Restricted to Total Admitted Assets
Total (a)	$ -	$ -	$ -	$ -	XXX	XXX

(a) Total Line for Columns 1 through 3 should equal 5L(1)n Columns 1 through 3 respectively and Total Line for Column 4 should equal 5L(1)n Column 5.

NOTES TO FINANCIAL STATEMENTS

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

Assets	1 (BACV) Collateral ***	2 (BACV) Modco ****	3 (BACV) FWH *****	4 Fair Value Collateral	5 Fair Value Modco	6 Fair Value FWH	7 % of BACV to Total Assets (Admitted and Nonadmitted)*	8 % of BACV to Total Admitted Assets **
a. Cash, Cash Equivalents and Short -Term Investments							0.000%	0.000%
b. Schedule D, Part 1, Section 1							0.000%	0.000%
c. Schedule D, Part 1, Section 2							0.000%	0.000%
d. Schedule D, Part 2, Section 1							0.000%	0.000%
e. Schedule D, Part 2, Section 2							0.000%	0.000%
f. Schedule B							0.000%	0.000%
g. Schedule A							0.000%	0.000%
h. Schedule BA, Part 1							0.000%	0.000%
i. Schedule DL, Part 1							0.000%	0.000%
j. Other							0.000%	0.000%
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
l. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

* Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 1)
** Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 3)
*** k (Collateral BACV) should equal Note 5L(1) Column 1, Line o
**** k (Modco BACV) should equal Note 5L(1) Column 1, Line p
***** k (FWH BACV) should equal Note 5L(1) Column 1, Line q

Assets	9	10	11	12	13	14	15
	Book/Adjusted Carrying Value (BACV)	Related Party Code					
	FWH Including Modco	1	2	3	4	5	6
a. Cash, Cash Equivalents and Short -Term Investments	$ -						
b. Schedule D, Part 1, Section 1	$ -						
c. Schedule D, Part 1, Section 2	$ -						
d. Schedule D, Part 2, Section 1	$ -						
e. Schedule D, Part 2, Section 2	$ -						
f. Schedule B	$ -						
g. Schedule A	$ -						
h. Schedule BA, Part 1	$ -						
i. Schedule DL, Part 1	$ -						
j. Other	$ -						
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
l. Percentage to Total FWH Assets (including Modco)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

	1 Amount	2 % of Liability to Total Liabilities #
m. Recognized Obligation to Return Collateral Asset		0.000%
n. Recognized Obligation for Modco assets		0.000%
o. Recognized Obligation for FWH (excluding Modco) assets		0.000%

m + n + o = Column 1 divided by Liability Page, Line 24 (Column 3)

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

	Collateral Held	Modco	FWH
a. Securities Lending			
b. Repo / repurchase Agreements			
c. Placed under option contracts			
d. On deposit with states			
e. On deposit with other regulatory bodies			
f. Pledged as collateral to FHLB (including assets backing funding agreements)			
g. Pledged as collateral not captured in other categories			
h. Total (a+b+c+d+e+f+g)	$ -	$ -	$ -

M. Working Capital Finance Investments

Not Applicable -The Company has no Working Capital Finance Investments (WCFI) at this time. No change from prior year-end 2025.

N. Offsetting and Netting of Assets and Liabilities

Not Applicable -The Company does not have assets or liabilities with a valid right to offset subject to SSAP No. 64. No change from prior year-end 2025.

O. 5GI Securities

Not Applicable -The Company does not hold any 5GI securities at this time. No change from prior year-end 2025.

P. Short Sales

Not Applicable -The Company did not have any short sales during the reporting periods. No change from prior year-end 2025.

NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalty and Acceleration Fees

	General Account
1. Number of CUSIPs	0
2. Aggregate Amount of Investment Income	$ -

R. Reporting Entity's Share of Cash Pool by Asset Type
Not Applicable -The Company does not participate in a cash pool. No change from prior year-end 2025.

S. Aggregate Collateral Loans by Qualifying Investment Collateral
Not Applicable - The Company does not have any aggregate collateral loans at this time. No change from prior year-end 2025.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
No significant changes from prior year-end 2025.

NOTE 7 Investment Income
A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
All investment income due and accrued is included in investment income.

B. The total amount excluded was -0- for the year-to-date 2026 and 2025.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	$ 184,520
2. Nonadmitted	$ -
3. Admitted	$ 184,520

D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	$ -

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	$ -

NOTE 8 Derivative Instruments
Not Applicable - The Company did not have any derivative instruments. No change from prior year-end 2025.

NOTE 9 Income Taxes
No significant changes from prior year-end 2025.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant changes from prior year-end 2025.

NOTE 11 Debt
A. Debt Including Capital Notes
For the year ended December 31, 2025 and the quarter ended June 30, 2026, the Company did not have capital notes, and the Company's liability for borrowed money was zero.

B. FHLB (Federal Home Loan Bank) Agreements
Not Applicable - The Company did not have FHLB agreements during the reporting periods.

C. Unused commitments and lines of credit for financing arrangements:

	Current Year		Prior Year	
	Unused Commitments	Unused Lines Of Credit	Unused Commitments	Unused Lines Of Credit
1. Short-Term (contracts terminating in 12 months or less)				
2. Long-Term (contracts terminating in more than 12 months)				
3. Total	$ -	$ -	$ -	$ -

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan
Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2025.

B. Investment Policies and Strategies
Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2025.

C. The fair value of each class of plan assets
Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2025.

D. Basis Used to Determine Expected Long-Term Rate-of-Return
Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2025.

E. Defined Contribution Plan
No significant changes from prior year-end 2025.

F. Multiemployer Plans
Not Applicable - The Company does not participate in multi-employer plans. No change from prior year-end 2025.

G. Consolidated/Holding Company Plans
Not Applicable - The Company has no consolidated/holding company plans. No change from prior year-end 2025.

H. Postemployment Benefits and Compensated Absences
Not Applicable - The Company does not offer a postretirement benefit plan. No change from prior year-end 2025.

NOTES TO FINANCIAL STATEMENTS

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not Applicable. No change from prior year-end 2025.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes from prior year-end 2025.

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes from prior year-end 2025.

NOTE 15 Leases
No significant changes from prior year-end 2025.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable - The Company did not have any financial instruments with off-balance sheet risk or financial instruments with concentration of credit risk during the reporting periods. No change from the prior year-end 2025.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable - The Company did not engage in these types of transactions during the reporting periods. No change from prior year-end 2025.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
No significant changes from prior year-end 2025.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable - The Company does not currently have any direct premium written/produced by managing general agents or third party administrators. No significant changes from prior year-end 2025.

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash Equivalent Exempt MMMF		$ 1,427,003			$ 1,427,003
Common Stock Mutual Funds		$ 5,657,361			$ 5,657,361
Other Invested Assets				$ 9,806,433	$ 9,806,433
Total assets at fair value/NAV	$ -	$ 7,084,364	$ -	$ 9,806,433	$ 16,890,798

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Supplemental Savings Plan	$ 2,878				$ 2,878
Total liabilities at fair value	$ 2,878	$ -	$ -	$ -	$ 2,878

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Total Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(3) Policies when Transfers Between Levels are Recognized
The Company does not have any transfers between levels of fair value measurement.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
As of June 30, 2026, the reported fair value of the reporting entity's investments in Level 2 includes both money market mutual funds and equity mutual funds with a value of $7,084,364. Fair value measurements for these securities are provided by the fund and indicate the closing net asset value at June 30, 2026. The pricing assumptions and valuation of these bonds is provided by Clearwater Analytics. All fair value measurements are provided in US Dollars. There have been no changes in these valuation techniques.

(5) Fair Value Disclosures
Not Applicable - The Company does not have any derivative assets or liabilities.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash Equivalent	$ 1,427,003	$ 1,427,003		$ 1,427,003			
Common Stock	$ 5,657,361	$ 5,657,361		$ 5,657,361			
Other Invested Assets	$ 9,806,433	$ 9,627,516				$ 9,806,433	

D. Not Practicable to Estimate Fair Value
Not Applicable

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation

E. NAV Practical Expedient Investments

1. Martingale Investment Trust – Series 1 Low Volatility Large Cap+

This strategy seeks to meet or exceed equity market returns while realizing significantly less volatility. This investment focuses on identifying and investing in low risk companies with sound fundamental properties. The portfolio is considered to be a low risk portfolio with broad, stable sector diversification. The fund contains 170 individual holdings as of 6/30/2026 with the top 10 of all holdings representing 15.5% of the total portfolio. Overall, the risk target of this portfolio is to perform with 70% -80% of the overall market volatility of the Russell 1000 Index.

The fund is able to be liquidated on a monthly basis. Because the underlying portfolio contains assets that are part of the Russell 1000 Index, it is very probable that the fund would not liquidate at the NAV of a prior month. It is possible the fund could be liquidated at a higher or lower price depending on overall market actions.

Barings U.S. Loan Fund Series – Tranche A

The Barings investment process is a focused and detailed fundamental bottom-up due diligence. The firm's investment philosophy is based on the belief that long-term, risk-adjusted returns can best be achieved through active portfolio management coupled with strong fundamental credit underwriting with the goal of minimizing principal losses. The firm takes a credit-intensive approach when selecting assets that seeks to determine where favorable value exists within companies on a relative basis to other investment alternatives.

The portfolio consists of 338 issues with 287 issuers at the end of the 2nd quarter of 2026, with the top ten issuers making up 10.39% of the fund. The portfolio is diversified across twenty-seven sectors, with five sectors containing 54.27% of all holdings. First lien loans make up 94.59% of the fund.

The fund has daily liquidity but a 30 calendar day prior to withdraw notice is necessary. As of 6/30/2026, the fund totals a NAV just over $957.3 Million.

2. Not Applicable (The investments can be redeemed on a monthly basis.)

3. Not Applicable (There is no required capital commitment for the investments in Martingale or Barings)

4. Redemption of shares of either holding are processed on a monthly basis at prevailing market NAV.

5. Not Applicable

6. Not Applicable (There are no restrictions to viewing the investments of the Martingale Investment Trust – Series 1 Low Volatility Large Cap+ or the Barings U.S. Loan Fund Series – Tranche A. The holdings are provided to the Investor in each of the fund's annual reports and can be requested at any month end closing.)

7. Not Applicable (The investor has not made a decision to redeem shares of the Martingale Investment Trust – Series 1 Low Volatility Large Cap+ or the Barings U.S. Loan Fund Series – Tranche A at this time.)

NOTE 21 Other Items

No significant changes from prior year-end 2025.

A. Unusual or Infrequent Items
The Company did not have any unusual or infrequent items as of June 30, 2026.

B. Troubled Debt Restructuring: Debtors
The Company did not have troubled debt restructuring as of June 30, 2026.

C. Other Disclosures
The Company does not have any other disclosure items.

D. Business Interruption Insurance Recoveries
Not Applicable - The Company did not have business interruption insurance recoveries during the reporting periods.

E. State and Federal Tax Credits
Not Applicable - The Company did not have state transferable tax credits during the reporting periods.

F. Subprime Mortgage Related Risk Exposure
Not Applicable - The Company did not have subprime mortgage related exposure as of the prior year-end or during the current reporting period.

G. Retained Assets
Not Applicable - The Company did not have retained assets during the reporting periods.

NOTES TO FINANCIAL STATEMENTS

H. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not Applicable

NOTE 22 Events Subsequent

No significant changes from prior year-end 2025.

NOTE 23 Reinsurance

No significant changes from prior year-end 2025.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate Accrued Retrospective Premium Adjustments

The Company estimates accrued retrospective premium adjustments for its health insurance business though a mathematical approach using an algorithm of the company's underwriting rules and experience rating practices.

B. Retrospective Premiums Recorded Through Written Premium or as an Adjustment to Earned Premium

The Company records accrued retrospective premium as an adjustment to earned premium.

C. Amount and Percentage of Net Premiums Written Subject to Retrospective Rating Features

The amount of net premiums written by the Company at June 30, 2026 that are subject to retrospective rating features was $31,837,201 that represented 100% of the total net premium written. No other net premiums written by the Company are subject to retrospective rating features.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

No significant changes from prior year-end 2025.

	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Other Categories with Rebates	5 Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	$ -	$ -	$ -	$ -	$ -
(2) Medical loss ratio rebates paid					$ -
(3) Medical loss ratio rebates unpaid					$ -
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	$ -
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	$ -	$ -	$ -	$ -	$ -
(8) Medical loss ratio rebates paid					$ -
(9) Medical loss ratio rebates unpaid					$ -
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	$ -

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [X] No [ ]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	$ -
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	$ -
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	$ 830,802
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	$ 1,675,812
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	$ -

NOTES TO FINANCIAL STATEMENTS

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)					$ -	$ -			A	$ -	$ -
2. Premium adjustments (payable) (including high risk pool premium)		$ 2,506,614			$ -	$ 2,506,614		$(1,985,834)	B	$ -	$ 520,780
3. Subtotal ACA Permanent Risk Adjustment Program	$ -	$ 2,506,614	$ -	$ -	$ -	$ 2,506,614	$ -	$(1,985,834)		$ -	$ 520,780

Explanations of Adjustments

A.

B.

Adjustments to payable

NOTE 25 Change in Incurred Claims and Claim Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2025 were $10,847,562. As of June 30, 2026, $9,537,812 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $422,984 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $886,766 favorable prior-year development since December 31, 2025 to June 30, 2026. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends and cost sharing reductions. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

12/31/2025 Reserves	$ 10,847,562
2025 Claims paid in 2026	9,537,812
Adjusted Net Reserves	1,309,750
Less -	
2025 Remaining Reserves	422,984
Favorable Development	$ 886,766

B. Information about Significant Changes in Methodologies and Assumptions

There have been no significant changes in methodologies and assumptions.

NOTE 26 Intercompany Pooling Arrangements

Not Applicable - The Company did not have intercompany pooling arrangements during the reporting periods.

NOTE 27 Structured Settlements

Not Applicable - The Company did not have structured settlements during the reporting periods. No changes from the prior year-end 2025.

NOTE 28 Health Care Receivables

No significant changes from prior year-end 2025.

NOTE 29 Participating Policies

Not Applicable - The Company does not have participating contracts.

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	$ -
2. Date of the most recent evaluation of this liability	06/30/2026
3. Was anticipated investment income utilized in the calculation?	Yes [X] No [ ]

NOTE 31 Anticipated Salvage and Subrogation

No significant changes from prior year-end 2025.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
.....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2025

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/13/2022

6.4 By what department or departments?
Arkansas Insurance Department .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is no, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

9.21 If the response to 9.2 is yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 69,851

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... $ 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

13.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21	Bonds	$ 0	$ 0
13.22	Preferred Stock	$ 0	$ 0
13.23	Common Stock	$ 0	$ 0
13.24	Short-Term Investments	$ 0	$ 0
13.25	Mortgage Loans on Real Estate	$ 0	$ 0
13.26	All Other	$ 0	$ 0
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$ 0	$ 0
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above	$ 0	$ 0

14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

.....

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ..... $ 0

15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... $ 0

15.3 Total payable for securities lending reported on the liability page. ..... $ 0

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank Institutional Trust and Custody	St. Louis, MO

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Scott B. Winter	I
Martingale Asset Management, LP	U
Barings, LLC	U
Pacific Investment Management Company, LLC	U
The Vanguard Group, Inc.	U

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No [ ] N/A [ ]

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No [ ] N/A [ ]

16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
108526	Martingale Asset Management, LP	SEC	NO
106006	Barings, LLC	SEC, CFTC, NFA	NO
104559	Pacific Investment Management Company LLC	SEC	NO
7452	The Vanguard Group, Inc.	SEC	NO

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [X] No [ ]

17.2 If no, list exceptions:

.....

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [X]

GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons (“waived submission PLR securities”).
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ ] No [X]

20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:

1.1	A&H loss percent	67.200 %
1.2	A&H cost containment percent	1.500 %
1.3	A&H expense percent excluding cost containment expenses	7.800 %

2.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
2.2	If yes, please provide the amount of custodial funds held as of the reporting date	$
2.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
2.4	If yes, please provide the balance of the funds administered as of the reporting date	$
3.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [ ] No [X]
3.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [X]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
38245	36-6033921	01/01/2026	BCS Insurance Company	OH	SSL/I	CMM	Authorized		

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

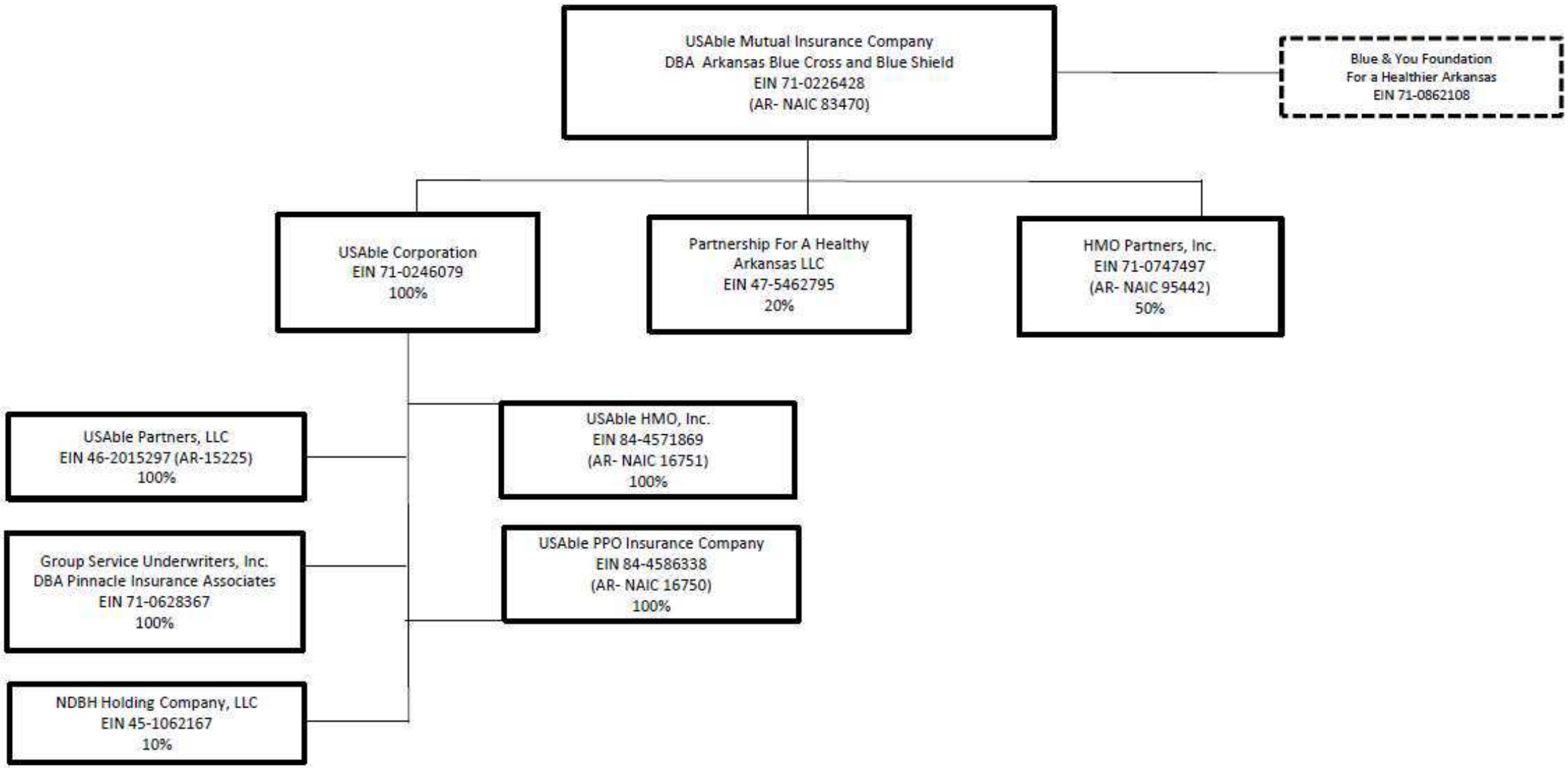
Current Year to Date - Allocated by States and Territories

States, etc.	1	Direct Business Only								
		2	3	4	5	6	7	8	9	10
	Active Status (a)	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 8	Deposit-Type Contracts
1. Alabama AL	N								0	
2. Alaska AK	N								0	
3. Arizona AZ	N								0	
4. Arkansas AR	L	138,319,172							138,319,172	
5. California CA	N								0	
6. Colorado CO	N								0	
7. Connecticut CT	N								0	
8. Delaware DE	N								0	
9. District of Columbia DC	N								0	
10. Florida FL	N								0	
11. Georgia GA	N								0	
12. Hawaii HI	N								0	
13. Idaho ID	N								0	
14. Illinois IL	N								0	
15. Indiana IN	N								0	
16. Iowa IA	N								0	
17. Kansas KS	N								0	
18. Kentucky KY	N								0	
19. Louisiana LA	N								0	
20. Maine ME	N								0	
21. Maryland MD	N								0	
22. Massachusetts MA	N								0	
23. Michigan MI	N								0	
24. Minnesota MN	N								0	
25. Mississippi MS	N								0	
26. Missouri MO	N								0	
27. Montana MT	N								0	
28. Nebraska NE	N								0	
29. Nevada NV	N								0	
30. New Hampshire NH	N								0	
31. New Jersey NJ	N								0	
32. New Mexico NM	N								0	
33. New York NY	N								0	
34. North Carolina NC	N								0	
35. North Dakota ND	N								0	
36. Ohio OH	N								0	
37. Oklahoma OK	N								0	
38. Oregon OR	N								0	
39. Pennsylvania PA	N								0	
40. Rhode Island RI	N								0	
41. South Carolina SC	N								0	
42. South Dakota SD	N								0	
43. Tennessee TN	N								0	
44. Texas TX	N								0	
45. Utah UT	N								0	
46. Vermont VT	N								0	
47. Virginia VA	N								0	
48. Washington WA	N								0	
49. West Virginia WV	N								0	
50. Wisconsin WI	N								0	
51. Wyoming WY	N								0	
52. American Samoa AS	N								0	
53. Guam GU	N								0	
54. Puerto Rico PR	N								0	
55. U.S. Virgin Islands VI	N								0	
56. Northern Mariana Islands MP	N								0	
57. Canada CAN	N								0	
58. Aggregate Other Aliens OT	XXX	0	0	0	0	0	0	0	0	0
59. Subtotal	XXX	138,319,172	0	0	0	0	0	0	138,319,172	0
60. Reporting Entity Contributions for Employee Benefit Plans	XXX	1,574,744							1,574,744	
61. Totals (Direct Business)	XXX	139,893,915	0	0	0	0	0	0	139,893,915	0
DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1
2. R - Registered - Non-domiciled RRGs..... 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state. 0
4. Q - Qualified - Qualified or accredited reinsurer..... 0
5. N - None of the above - Not allowed to write business in the state..... 56

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



NOTE: Life & Specialty Ventures, LLC formed its own holding company group (Group 5050) in May 2023 and is no longer a member of the Arkansas BCBS GRP #876.

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0876	Arkansas BCBS Group	83470	71-0226428				USAble Mututal Insurance Company	AR	UDP	USAble Mutual Insurance Company	Board of Directors		USAble Mutual Insurance Company	NO	
0876	Arkansas BCBS Group		71-0862108				Blue & You Foundation	AR	NIA	USAble Mutual Insurance Company	Board, Influence		USAble Mutual Insurance Company	NO	
0876	Arkansas BCBS Group		71-0246079				USAble Corporation	AR	NIA	USAble Mutual Insurance Company	Ownership, Board, Influence	100.000	USAble Mutual Insurance Company	YES	
0876	Arkansas BCBS Group		47-5462795				Partnership for a Healthy Arkansas LLC	AR	NIA	USAble Mutual Insurance Company	Ownership, Board, Influence	20.000	USAble Mutual Insurance Company	NO	
0876	Arkansas BCBS Group	95442	71-0747497				HMO Partners, Inc.	AR	RE	USAble Mutual Insurance Company	Ownership, Board, Influence	50.000	USAble Mutual Insurance Company	NO	
0876	Arkansas BCBS Group		71-0628367				Group Service Underwriters, Inc	AR	NIA	USAble Corporation	Ownership, Board, Influence	100.000	USAble Mutual Insurance Company	NO	
0876	Arkansas BCBS Group		46-2015297				USAble Partners, LLC	AR	IA	USAble Corporation	Ownership, Board, Influence	100.000	USAble Mutual Insurance Company	NO	
0876	Arkansas BCBS Group		45-1062167				NDBH Holding Company, LLC	AR	NIA	USAble Corporation	Ownership, Board, Influence	10.000	USAble Mutual Insurance Company	NO	
0876	Arkansas BCBS Group	16751	84-4571869				USAble HMO, Inc.	AR	IA	USAble Corporation	Ownership, Board, Influence	100.000	USAble Mutual Insurance Company	NO	
0876	Arkansas BCBS Group	16750	84-4586338				USAble PPO Insurance Company	AR	IA	USAble Corporation	Ownership, Board, Influence	100.000	USAble Mutual Insurance Company	NO	

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

AUGUST FILING

2.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanation:

1. No Medicare Part D business written or assumed by HMOP

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	9,529,047	8,872,373
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	0	
	2.2 Additional investment made after acquisition	41,026	225,846
3.	Capitalized deferred interest and other	0	
4.	Accrual of discount	0	
5.	Unrealized valuation increase/(decrease)	341,295	660,604
6.	Total gain (loss) on disposals	(42,130)	(1,339)
7.	Deduct amounts received on disposals	62,805	228,436
8.	Deduct amortization of premium, depreciation and proportional amortization	0	
9.	Total foreign exchange change in book/adjusted carrying value	0	
10.	Deduct current year's other than temporary impairment recognized	0	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	9,806,433	9,529,047
12.	Deduct total nonadmitted amounts	178,916	683,233
13.	Statement value at end of current period (Line 11 minus Line 12)	9,627,517	8,845,815

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	40,226,181	50,468,024
2.	Cost of bonds and stocks acquired	12,841,619	15,273,884
3.	Accrual of discount	25,873	74,043
4.	Unrealized valuation increase/(decrease)	495,681	(481,907)
5.	Total gain (loss) on disposals	(155,737)	871,732
6.	Deduct consideration for bonds and stocks disposed of	13,563,410	25,953,142
7.	Deduct amortization of premium	9,992	26,453
8.	Total foreign exchange change in book/adjusted carrying value	0	
9.	Deduct current year's other than temporary impairment recognized	0	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	39,860,215	40,226,181
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	39,860,215	40,226,181

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
	ISSUER CREDIT OBLIGATIONS (ICO)								
1.	NAIC 1 (a)	16,479,001	11,461,595	12,343,675	310,546	16,479,001	15,907,468	0	15,503,489
2.	NAIC 2 (a)	3,518,354	94,725	43,865	(196,811)	3,518,354	3,372,403	0	2,918,031
3.	NAIC 3 (a)	91,610	0	0	(91,610)	91,610	0	0	89,524
4.	NAIC 4 (a)	0	0	0	0	0	0	0	0
5.	NAIC 5 (a)	0	0	0	0	0	0	0	0
6.	NAIC 6 (a)	0	0	0	0	0	0	0	0
7.	Total ICO	20,088,965	11,556,320	12,387,540	22,125	20,088,965	19,279,871	0	18,511,043
	ASSET-BACKED SECURITIES (ABS)								
8.	NAIC 1	16,716,753	667,496	665,206	(1,698)	16,716,753	16,717,345	0	17,076,874
9.	NAIC 2	0	0	0	0	0	0	0	0
10.	NAIC 3	0	0	0	0	0	0	0	0
11.	NAIC 4	0	0	0	0	0	0	0	0
12.	NAIC 5	0	0	0	0	0	0	0	0
13.	NAIC 6	0	0	0	0	0	0	0	0
14.	Total ABS	16,716,753	667,496	665,206	(1,698)	16,716,753	16,717,345	0	17,076,874
	PREFERRED STOCK								
15.	NAIC 1	0	0	0	0	0	0	0	0
16.	NAIC 2	0	0	0	0	0	0	0	0
17.	NAIC 3	0	0	0	0	0	0	0	0
18.	NAIC 4	0	0	0	0	0	0	0	0
19.	NAIC 5	0	0	0	0	0	0	0	0
20.	NAIC 6	0	0	0	0	0	0	0	0
21.	Total Preferred Stock	0	0	0	0	0	0	0	0
22.	Total ICO, ABS & Preferred Stock	36,805,718	12,223,816	13,052,746	20,427	36,805,718	35,997,215	0	35,587,918

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 1,794,362 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	798,129	XXX	791,971	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	99,442	
2.	Cost of short-term investments acquired	1,484,532	4,945,130
3.	Accrual of discount	10,929	35,056
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	(28)	(28)
6.	Deduct consideration received on disposals	796,747	4,880,715
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	798,129	99,442
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	798,129	99,442

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	4,163,707	1,617,799
2.	Cost of cash equivalents acquired	6,241,978	30,620,372
3.	Accrual of discount	6,658	16,553
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	36	187
6.	Deduct consideration received on disposals	7,989,143	28,091,204
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,423,236	4,163,707
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	2,423,236	4,163,707

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12
		3	4		NAIC Designation, NAIC Designation Modifier and SVO Admini-strative Symbol						
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment
97MSCM-3D-9	BABSON CAPITAL FLOATING RATE INCOME FUND		US	Barings		03/29/2018		0	41,026	0	0
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated								0	41,026	0	0
7899999. Total - unaffiliated								0	41,026	0	0
7999999. Total - affiliated								0	0	0	0
8099999 - Totals								0	41,026	0	0

1	13
CUSIP Identification	Percentage of Ownership
97MSCM-3D-9	0.000
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated	XXX
7899999. Total - unaffiliated	XXX
7999999. Total - affiliated	XXX
8099999 - Totals	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
97MSCM-3D-9	BABSON CAPITAL FLOATING RATE INCOME FUND		US	Barings	03/29/2018	06/01/2026	104,935	0	0	0	0	0	0	104,935	62,805	0	(42,130)	(42,130)	0
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated							104,935	0	0	0	0	0	0	104,935	62,805	0	(42,130)	(42,130)	0
7899999. Total - unaffiliated							104,935	0	0	0	0	0	0	104,935	62,805	0	(42,130)	(42,130)	0
7999999. Total - affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
8099999 - Totals							104,935	0	0	0	0	0	0	104,935	62,805	0	(42,130)	(42,130)	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-CE-9	UNITED STATES TREASURY	06/11/2026	STEPHENS INC		331,311	350,000	143	1.A
91282C-KU-4	UNITED STATES TREASURY	06/22/2026	WELLS FARGO SECURITIES, LLC		1,217,460	1,200,000	3,488	1.A
91282C-NH-0	UNITED STATES TREASURY	06/16/2026	BOFA SECURITIES, INC		2,939,974	2,950,000	625	1.A
91282C-QC-8	UNITED STATES TREASURY	03/19/2026	J.P. MORGAN SECURITIES LLC		1,567,250	1,600,000	3,261	1.A
91282C-QD-6	UNITED STATES TREASURY	05/18/2026	Various		193,535	200,000	1,522	1.A
91282C-QQ-7	UNITED STATES TREASURY	06/30/2026	WELLS FARGO SECURITIES, LLC		199,430	200,000	1,118	1.A
91282C-QS-3	UNITED STATES TREASURY	06/02/2026	BNP PARIBAS SEC CORP/BOND		2,998,008	3,000,000	984	1.A
91282C-QU-8	UNITED STATES TREASURY	06/02/2026	J.P. MORGAN SECURITIES LLC		1,197,844	1,200,000	406	1.A
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					10,644,811	10,700,000	11,545	XXX
00206R-NH-1	AT&T INC	03/31/2026	MORGAN STANLEY & CO. LLC		197,388	200,000	1,594	2.B FE
023135-DC-7	AMAZON.COM INC	03/10/2026	J.P. MORGAN SECURITIES LLC		99,989	100,000	0	1.E FE
29365T-AR-5	ENTERGY TEXAS INC	05/11/2026	BNP PARIBAS SEC CORP/BOND		99,730	100,000	0	1.G FE
29390X-AA-2	EQUINIX EUROPE 2 FINANCING CORPORATION L	03/31/2026	J.P. MORGAN SECURITIES LLC		202,988	200,000	3,239	2.A FE
610202-BS-1	MONONGAHELA POWER CO	05/11/2026	MIZUHO SECURITIES USA INC.		99,985	100,000	0	1.G FE
695114-DQ-8	PACIFICORP	03/31/2026	RBC CAPITAL MARKETS, LLC		201,528	200,000	193	2.A FE
74941Y-AA-0	RD MICHIGAN PROPERTY OWNER 1 LLC	04/24/2026	DIRECT FROM ISSUER		94,725	100,000	0	2.B FE
79466L-AR-5	SALESFORCE INC	03/11/2026	CITIGROUP GLOBAL MARKETS INC.		99,978	100,000	0	1.F FE
797440-CG-7	SAN DIEGO GAS & ELECTRIC CO	03/31/2026	RBC CAPITAL MARKETS, LLC		203,364	200,000	4,980	1.F FE
842400-HZ-9	SOUTHERN CALIFORNIA EDISON CO	03/31/2026	MORGAN STANLEY & CO. LLC		198,464	200,000	3,467	1.G FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					1,498,139	1,500,000	13,473	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					12,142,950	12,200,000	25,019	XXX
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 3					12,142,950	12,200,000	25,019	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					12,142,950	12,200,000	25,019	XXX
31418F-S8-1	FN MA5942 - RMBS	06/02/2026	BARCLAYS CAPITAL INC.		374,047	399,316	89	1.A
31418F-UX-3	FN MA5997 - RMBS	06/02/2026	BARCLAYS CAPITAL INC.		293,450	298,344	83	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					667,496	697,660	172	XXX
1889999999. Total - asset-backed securities (unaffiliated)					667,496	697,660	172	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	XXX
1909999997. Total - asset-backed securities - Part 3					667,496	697,660	172	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					667,496	697,660	172	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					12,810,446	12,897,660	25,190	XXX
4509999997. Total - preferred stocks - Part 3					0	XXX	0	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks					0	XXX	0	XXX
922908-71-0	VANGUARD 500 IDX ADM	06/29/2026	U.S. Bank	49.404	31,173		0	
5329999999. Subtotal - common stocks - mutual funds - designations not assigned by the SVO					31,173	XXX	0	XXX
5989999997. Total - common stocks - Part 3					31,173	XXX	0	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - common stocks					31,173	XXX	0	XXX
5999999999. Total - preferred and common stocks					31,173	XXX	0	XXX
6009999999 - Totals					12,841,619	XXX	25,190	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..912828-3F-5	UNITED STATES TREASURY	06/02/2026	DBSI		487,813	500,000	495,078	498,986	0	225	0	225	0	499,211	0	(11,398)	(11,398)	6,206	11/15/2027	1.A
..912828-6X-3	UNITED STATES TREASURY	05/31/2026	Maturity @ 100.00		350,000	350,000	342,945	349,267	0	733	0	733	0	350,000	0	0	0	3,719	05/31/2026	1.A
..912828-YB-0	UNITED STATES TREASURY	06/02/2026	J.P. MORGAN SECURITIES LLC		324,502	350,000	348,236	349,320	0	77	0	77	0	349,397	0	(24,895)	(24,895)	4,541	08/15/2029	1.A
..91282C-AV-3	UNITED STATES TREASURY	06/02/2026	WELLS FARGO SECURITIES, LLC		86,832	100,000	98,543	99,262	0	62	0	62	0	99,324	0	(12,492)	(12,492)	483	11/15/2030	1.A
..91282C-BS-9	UNITED STATES TREASURY	03/19/2026	J.P. MORGAN SECURITIES LLC		1,519,438	1,600,000	1,582,484	1,594,193	0	546	0	546	0	1,594,739	0	(75,301)	(75,301)	9,396	03/31/2028	1.A
..91282C-HA-2	UNITED STATES TREASURY	06/02/2026	Bank of Montreal Chicago NOMURA SECURITIES/FIXED INCOME		1,485,293	1,500,000	1,479,199	1,489,715	0	1,793	0	1,793	0	1,491,508	0	(6,215)	(6,215)	31,101	04/30/2028	1.A
..91282C-MM-0	UNITED STATES TREASURY	04/01/2026			51,369	50,000	51,922	51,816	0	(41)	0	(41)	0	51,775	0	(406)	(406)	1,450	02/15/2035	1.A
..91282C-NK-3	UNITED STATES TREASURY	04/01/2026	RBC CAPITAL MARKETS, LLC		249,717	250,000	248,740	248,853	0	59	0	59	0	248,912	0	805	805	2,462	06/30/2030	1.A
..91282C-NL-1	UNITED STATES TREASURY	06/02/2026	WELLS FARGO SECURITIES, LLC		1,796,555	1,800,000	1,794,516	1,795,817	0	1,158	0	1,158	0	1,796,975	0	(420)	(420)	28,715	06/30/2027	1.A
..91282C-PN-5	UNITED STATES TREASURY	05/18/2026	Various		193,848	200,000	197,762	197,788	0	158	0	158	0	197,946	0	(4,098)	(4,098)	3,269	11/30/2030	1.A
..91282C-QC-8	UNITED STATES TREASURY	06/03/2026	Various		584,832	600,000	587,719	0	0	177	0	177	0	587,896	0	(3,064)	(3,064)	3,760	02/28/2033	1.A
..91282C-QD-6	UNITED STATES TREASURY	06/03/2026	WELLS FARGO SECURITIES, LLC		193,930	200,000	193,535	0	0	55	0	55	0	193,590	0	340	340	1,826	02/28/2031	1.A
..91282C-QS-3	UNITED STATES TREASURY	06/16/2026	BOFA SECURITIES, INC		2,997,773	3,000,000	2,998,008	0	0	38	0	38	0	2,998,046	0	(273)	(273)	5,574	05/31/2028	1.A
..91282C-QU-8	UNITED STATES TREASURY	06/22/2026	WELLS FARGO SECURITIES, LLC		1,191,656	1,200,000	1,197,844	0	0	22	0	22	0	1,197,866	0	(6,209)	(6,209)	3,111	05/31/2031	1.A
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					11,513,556	11,700,000	11,616,531	6,675,015	0	5,061	0	5,061	0	11,657,182	0	(143,626)	(143,626)	105,612	XXX	XXX
..341271-AH-7	FLORIDA ST BRD ADMIN FIN CORP REV	05/08/2026	BARCLAYS CAPITAL INC.		104,454	100,000	101,287	101,132	0	(41)	0	(41)	0	101,090	0	3,364	3,364	4,759	07/01/2034	1.C FE
..45506E-CU-5	INDIANA ST FIN AUTH REV	06/02/2026	STIFEL, NICOLAUS & CO., INC.		188,112	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(11,888)	(11,888)	3,198	03/01/2029	1.E FE
..64971X-JD-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	06/02/2026	FIRST HORIZON BANK		98,229	100,000	99,991	99,998	0	0	0	0	0	99,999	0	(1,770)	(1,770)	1,755	11/01/2027	1.A FE
..73358W-AJ-3	PORT AUTH N Y & N J	06/02/2026	J.P. MORGAN SECURITIES LLC		79,195	75,000	90,165	81,037	0	(605)	0	(605)	0	80,431	0	(1,237)	(1,237)	2,290	12/01/2029	1.D FE
..91412H-GF-4	UNIVERSITY CALIF REVS	06/02/2026	J.P. MORGAN SECURITIES LLC		195,018	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(4,982)	(4,982)	1,448	05/15/2027	1.C FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					665,008	675,000	691,443	682,167	0	(646)	0	(646)	0	681,520	0	(16,513)	(16,513)	13,449	XXX	XXX
..023135-DC-7	AMAZON.COM INC	06/02/2026	MARKETAXESS CORPORATION		99,129	100,000	99,989	0	0	1	0	1	0	99,990	0	(861)	(861)	889	03/13/2029	1.D FE
..097023-DG-7	BOEING CO	02/04/2026	Maturity @ 100.00		200,000	200,000	187,124	199,339	0	662	0	662	0	200,000	0	0	0	2,196	02/04/2026	2.C FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					299,129	300,000	287,113	199,339	0	662	0	662	0	299,990	0	(861)	(861)	3,085	XXX	XXX
..02376A-AA-7	AMERICAN AIRLINES 2017-2 PASS THROUGH TR	04/15/2026	Paydown		5,412	5,412	5,471	5,447	0	(2)	0	(2)	0	5,445	0	(33)	(33)	91	04/15/2031	1.E FE
..02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER	06/22/2026	Various		43,913	43,913	42,788	43,789	0	76	0	76	0	43,865	0	48	48	1,161	04/01/2028	2.B FE
..84858D-AA-6	SPIRIT AIRLINES CLASS A PASS THROUGH CER	04/01/2026	Paydown		0	0	0	(201)	201	0	0	201	0	0	0	0	0	0	10/01/2029	3.C FE
..90931E-AA-2	UAL A - ABS	02/25/2026	Paydown		2,307	2,307	2,307	2,307	0	0	0	0	0	2,307	0	0	0	52	02/25/2033	2.A FE
..90932W-AA-1	UNITED AIRLINES INC - ABS	02/15/2026	Paydown		5,155	5,155	5,155	5,155	0	0	0	0	0	5,155	0	0	0	140	08/15/2038	1.C FE
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					56,788	56,788	55,722	56,497	201	74	0	275	0	56,772	0	15	15	1,444	XXX	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					12,534,480	12,731,788	12,650,809	7,613,018	201	5,151	0	5,352	0	12,695,464	0	(160,984)	(160,984)	123,589	XXX	XXX
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - issuer credit obligations - Part 4					12,534,480	12,731,788	12,650,809	7,613,018	201	5,151	0	5,352	0	12,695,464	0	(160,984)	(160,984)	123,589	XXX	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					12,534,480	12,731,788	12,650,809	7,613,018	201	5,151	0	5,352	0	12,695,464	0	(160,984)	(160,984)	123,589	XXX	XXX
..36179W-2V-9	G2 MA7988 - RMBS	06/01/2026	Paydown		17,238	17,238	15,082	15,091	0	6	0	6	0	15,096	0	2,141	2,141	157	04/20/2052	1.A
..38378U-8L-4	GNR 2015-H04 FA - CMO/RMBS	06/20/2026	Paydown		5,169	5,169	5,200	5,243	0	(2)	0	(2)	0	5,240	0	(71)	(71)	64	12/20/2064	1.A
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					22,407	22,407	20,282	20,333	0	3	0	3	0	20,337	0	2,071	2,071	221	XXX	XXX
..3132DM-3L-7	FH SD0803 - RMBS	06/01/2026	Paydown		37,263	37,263	37,557	37,519	0	(1)	0	(1)	0	37,518	0	(256)	(256)	300	01/01/2052	1.A
..3132DV-4W-2	FH SD8037 - RMBS	06/01/2026	Paydown		15,346	15,346	15,267	15,232	0	0	0	0	0	15,233	0	113	113	118	01/01/2050	1.A
..3132DV-7J-8	FH SD8097 - RMBS	06/01/2026	Paydown		12,864	12,864	13,223	13,235	0	(2)	0	(2)	0	13,233	0	(369)	(369)	78	08/01/2050	1.A
..3132DW-A6-0	FH SD8129 - RMBS	06/01/2026	Paydown		8,931	8,931	9,351	9,375	0	(2)	0	(2)	0	9,373	0	(442)	(442)	66	02/01/2051	1.A
..3132DW-AP-8	FH SD8114 - RMBS	06/01/2026	Paydown		1,921	1,921	2,013	2,019	0	0	0	0	0	2,019	0	(98)	(98)	14	12/01/2050	1.A
..3132DW-BU-6	FH SD8151 - RMBS	06/01/2026	Paydown		7,662	7,662	7,934	7,912	0	(1)	0	(1)	0	7,910	0	(249)	(249)	60	06/01/2051	1.A
..3132DW-CC-5	FH SD8167 - RMBS	06/01/2026	Paydown		22,084	22,084	22,785	22,711	0	(3)	0	(3)	0	22,708	0	(624)	(624)	167	09/01/2051	1.A
..3132DW-CP-6	FH SD8178 - RMBS	06/01/2026	Paydown		8,731	8,731	8,970	8,941	0	(1)	0	(1)	0	8,940	0	(208)	(208)	67	11/01/2051	1.A
..3133KN-K6-9	FH RA6617 - RMBS	06/01/2026	Paydown		8,062	8,062	7,930	7,941	0	0	0	0	0	7,942	0	120	120	59	01/01/2052	1.A
..3136BC-PR-5	FNR 2020-079 JA - CMO/RMBS	06/01/2026	Paydown		12,459	12,459	12,769	12,635	0	(5)	0	(5)	0	12,630	0	(171)	(171)	55	11/25/2050	1.A
..31418D-2N-1	FN MA4380 - RMBS	06/01/2026	Paydown		22,968	22,968	24,106	24,179	0	(5)	0	(5)	0	24,174	0	(1,206)	(1,206)	214	07/01/2051	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..31418D-7F-3	FN MA4493 - RMBS	06/01/2026	Paydown		14,315	14,315	14,652	14,610	0	(1)	0	(1)	0	14,609	0	(294)	(294)	109	12/01/2051	1.A
..31418D-GM-8	FN MA3803 - RMBS	06/01/2026	Paydown		25,668	25,668	26,491	27,894	0	(8)	0	(8)	0	27,886	0	(2,218)	(2,218)	238	10/01/2049	1.A
..31418D-GN-6	FN MA3804 - RMBS	06/01/2026	Paydown		4,072	4,072	4,252	4,499	0	(2)	0	(2)	0	4,497	0	(426)	(426)	49	10/01/2049	1.A
..31418D-KT-8	FN MA3905 - RMBS	06/01/2026	Paydown		43,126	43,126	43,928	44,885	0	(8)	0	(8)	0	44,877	0	(1,751)	(1,751)	399	01/01/2050	1.A
..31418D-Q7-0	FN MA4077 - RMBS	06/01/2026	Paydown		11,977	11,977	12,232	12,243	0	(2)	0	(2)	0	12,241	0	(264)	(264)	72	07/01/2050	1.A
..31418D-UG-5	FN MA4182 - RMBS	06/01/2026	Paydown		10,744	10,744	11,086	11,056	0	(2)	0	(2)	0	11,054	0	(310)	(310)	64	11/01/2050	1.A
..31418D-V7-4	FN MA4237 - RMBS	06/01/2026	Paydown		13,552	13,552	13,907	13,871	0	(2)	0	(2)	0	13,869	0	(317)	(317)	82	01/01/2051	1.A
..31418D-WS-7	FN MA4256 - RMBS	06/01/2026	Paydown		9,885	9,885	10,351	10,382	0	(3)	0	(3)	0	10,380	0	(494)	(494)	77	02/01/2051	1.A
..31418D-XK-3	FN MA4281 - RMBS	06/01/2026	Paydown		5,686	5,686	5,866	5,846	0	(1)	0	(1)	0	5,845	0	(158)	(158)	35	03/01/2051	1.A
..31418D-ZW-5	FN MA4356 - RMBS	06/01/2026	Paydown		7,683	7,683	7,956	7,933	0	(1)	0	(1)	0	7,931	0	(249)	(249)	58	06/01/2051	1.A
..31418E-2R-0	FN MA5283 - RMBS	06/01/2026	Paydown		76,761	76,761	71,064	71,492	0	24	0	24	0	71,516	0	5,245	5,245	997	02/01/2054	1.A
..31418E-6Y-1	FN MA5386 - RMBS	06/01/2026	Paydown		80,802	80,802	77,800	77,939	0	20	0	20	0	77,959	0	2,843	2,843	1,166	06/01/2054	1.A
..31418E-N5-5	FN MA4911 - RMBS	06/01/2026	Paydown		8,596	8,596	7,586	7,713	0	2	0	2	0	7,716	0	880	880	68	12/01/2052	1.A
..31418E-PS-3	FN MA4932 - RMBS	06/01/2026	Paydown		12,300	12,300	11,080	11,200	0	2	0	2	0	11,202	0	1,097	1,097	81	01/01/2053	1.A
..31427M-K9-1	FH SL0319 - RMBS	06/01/2026	Paydown		19,841	19,841	16,931	16,949	0	9	0	9	0	16,958	0	2,882	2,882	179	10/01/2053	1.A
..31427M-YD-7	FH SL0707 - RMBS	06/01/2026	Paydown		11,816	11,816	10,454	10,460	0	4	0	4	0	10,464	0	1,352	1,352	124	08/01/2053	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					515,114	515,114	507,543	510,671	0	13	0	13	0	510,684	0	4,430	4,430	4,996	XXX	XXX
..12555D-AB-1	CIM 2019-INV1 A2 - CMO/RMBS	06/25/2026	Paydown		220	220	219	233	0	2	0	2	0	236	0	(16)	(16)	3	02/25/2049	1.A FE
..12661X-AC-6	CSMC 21INV1 A3 - CMO/RMBS	06/01/2026	Paydown		3,002	3,002	3,069	3,040	0	0	0	0	0	3,040	0	(38)	(38)	20	07/25/2056	1.A FE
..17290F-BA-6	CMLTI 22INV1 A3B - CMO/RMBS	06/01/2026	Paydown		8,585	8,585	8,538	8,536	0	0	0	0	0	8,536	0	49	49	74	11/27/2051	1.A FE
..19688G-AA-1	COLT 2021-4 A1 - CMO/RMBS	06/01/2026	Paydown		4,356	4,356	4,356	4,355	0	0	0	0	0	4,355	0	0	0	16	10/25/2066	1.A FE
..24381W-AC-2	DRMT 2021-2 A3 - CMO/RMBS	06/01/2026	Paydown		5,874	5,874	5,874	5,873	0	0	0	0	0	5,872	0	2	2	30	04/26/2066	1.C FE
..36168K-AA-5	GCAT 2021-NQM5 A1 - CMO/RMBS	06/01/2026	Paydown		7,936	7,936	7,936	7,936	0	0	0	0	0	7,935	0	1	1	31	07/26/2066	1.A FE
..36263K-AB-7	GSMBS 21INV1 A2 - CMO/RMBS	06/01/2026	Paydown		2,362	2,362	2,415	2,401	0	0	0	0	0	2,401	0	(38)	(38)	18	12/26/2051	1.A FE
..552751-AA-7	MFRA 20NQM2 A1 - CMO/RMBS	06/01/2026	Paydown		4,251	4,251	4,251	4,248	0	0	0	0	0	4,248	0	3	3	18	04/27/2065	1.A FE
..552754-AA-1	MFRA 2020-NQM1 A1 - CMO/RMBS	06/01/2026	Paydown		4,231	4,231	4,231	4,230	0	0	0	0	0	4,229	0	1	1	24	03/25/2065	1.A FE
..59981B-AC-8	MCMLT 19GS1 A1 - CMO/RMBS	06/01/2026	Paydown		4,631	4,631	4,652	4,625	0	(1)	0	(1)	0	4,624	0	6	6	38	07/25/2059	1.A FE
..64828X-AA-1	NRZT 2020-RPL1 A1 - CMO/RMBS	06/01/2026	Paydown		6,734	6,734	6,842	6,786	0	(5)	0	(5)	0	6,781	0	(47)	(47)	54	11/25/2059	1.A FE
..64829V-AA-4	NRZT 18RPL1 A1 - CMO/RMBS	06/01/2026	Paydown		5,885	5,885	6,309	5,963	0	(10)	0	(10)	0	5,953	0	(67)	(67)	69	12/26/2057	1.A FE
..85573H-AA-8	STAR 212 A1 - CMO/RMBS	06/01/2026	Paydown		6,790	6,790	6,790	6,788	0	0	0	0	0	6,788	0	2	2	17	05/25/2065	1.A FE
..85573M-AA-7	STAR 2020-3 A1 - CMO/RMBS	06/01/2026	Paydown		2,640	2,640	2,640	2,639	0	0	0	0	0	2,639	0	2	2	11	04/25/2065	1.A FE
..89177B-AA-3	TPMT 2019-1 A1 - RMBS	06/01/2026	Paydown		7,798	7,798	8,397	8,052	0	(20)	0	(20)	0	8,032	0	(234)	(234)	93	03/25/2058	1.A FE
..89177H-AA-0	TPMT 2019-HY2 A1 - RMBS	06/25/2026	Paydown		6,093	6,093	6,139	6,153	0	(27)	0	(27)	0	6,126	0	(33)	(33)	128	05/28/2058	1.A FE
..89177X-AA-5	TPMT 2019-HY3 A1A - RMBS	06/25/2026	Paydown		2,990	2,990	2,994	3,045	0	(9)	0	(9)	0	3,036	0	(46)	(46)	38	10/27/2059	1.A FE
..92538E-AA-5	VERUS 2021-R3 A1 - CMO/RMBS	06/01/2026	Paydown		10,061	10,061	10,061	10,059	0	0	0	0	0	10,059	0	2	2	30	04/25/2064	1.A FE
..92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS	06/01/2026	Paydown		4,722	4,722	4,722	4,838	0	(2)	0	(2)	0	4,837	0	(115)	(115)	39	11/26/2066	1.A FE
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					99,160	99,160	100,436	99,799	0	(73)	0	(73)	0	99,726	0	(566)	(566)	751	XXX	XXX
..04002V-AA-9	AREIT 22CRE6 A - CMBS	06/17/2026	Paydown		49,416	49,416	49,416	49,416	0	0	0	0	0	49,416	0	0	0	908	01/19/2037	1.A FE
..05609C-AA-5	BX 2021-21M A - CMBS	06/15/2026	Paydown		33,144	33,144	32,788	33,152	0	(5)	0	(5)	0	33,147	0	(3)	(3)	757	10/15/2036	1.A FE
..12515G-AE-7	CD 2017-CD3 AAB - CMBS	06/01/2026	Paydown		10,731	10,731	10,658	10,716	0	1	0	1	0	10,717	0	13	13	108	02/11/2050	1.A FE
..17291D-AE-3	CGCMT 2018-C5 AAB - CMBS	06/01/2026	Paydown		10,519	10,519	10,834	10,564	0	(5)	0	(5)	0	10,559	0	(40)	(40)	128	06/12/2051	1.A FE
..26210Y-AA-4	DROP 2021-FILE A - CMBS	04/15/2026	Paydown		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	3,332	10/15/2043	1.C FE
..61690Y-BS-0	MSC 2016-BNK2 ASB - CMBS	06/17/2026	Paydown		10,534	10,534	10,162	10,502	0	6	0	6	0	10,508	0	25	25	95	11/18/2049	1.A FE
..61767Y-AW-0	MSC 2018-H3 ASB - CMBS	06/01/2026	Paydown		10,534	10,534	10,849	10,573	0	(5)	0	(5)	0	10,568	0	(35)	(35)	129	07/17/2051	1.A FE
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					324,876	324,877	324,708	324,923	0	(7)	0	(7)	0	324,915	0	(39)	(39)	5,456	XXX	XXX
..20268A-AA-0	CBSLT 21BGS A - ABS	06/25/2026	Paydown		9,025	9,025	9,023	9,023	0	0	0	0	0	9,023	0	2	2	30	09/25/2051	1.B FE
..26829G-AA-6	ECMC 2018-2 A - ABS	06/25/2026	Paydown		2,353	2,353	2,349	2,578	0	(2)	0	(2)	0	2,576	0	(224)	(224)	29	09/25/2068	1.B FE
..26833R-AB-4	ECMC 2021-1 A1B - ABS	06/25/2026	Paydown		6,760	6,760	6,760	6,760	0	0	0	0	0	6,760	0	0	0	84	11/25/2070	1.B FE
..28628B-AA-6	ELFI 2021-A A - ABS	06/25/2026	Paydown		8,444	8,444	8,442	8,443	0	0	0	0	0	8,443	0	1	1	37	12/26/2046	1.A FE
..63939K-AC-3	NAVSL 2015-B A3 - ABS	06/15/2026	Paydown		18,184	18,184	18,181	18,202	0	(5)	0	(5)	0	18,196	0	(12)	(12)	285	07/16/2040	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..78445Q-AE-1	SLMA 2010-C A5 - ABS	06/15/2026	Paydown		3,976	3,976	4,297	4,204	0	(10)	0	(10)	0	4,194	0	(218)	(218)	101	10/15/2041	1.A FE
..78449D-AB-2	SMB 2020-PT-B A2A - ABS	06/25/2026	Paydown		9,026	9,026	9,043	9,035	0	(1)	0	(1)	0	9,034	0	(8)	(8)	42	09/15/2054	1.A FE
..78449V-AC-0	SMB 2020-PT-A A2B - ABS	06/25/2026	Paydown		9,604	9,604	9,260	9,809	0	(14)	0	(14)	0	9,794	0	(190)	(190)	133	09/15/2054	1.A FE
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					67,372	67,372	67,355	68,053	0	(31)	0	(31)	0	68,021	0	(650)	(650)	740	XXX	XXX
1889999999. Total - asset-backed securities (unaffiliated)					1,028,930	1,028,929	1,020,324	1,023,778	0	(95)	0	(95)	0	1,023,683	0	5,246	5,246	12,163	XXX	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - asset-backed securities - Part 4					1,028,930	1,028,929	1,020,324	1,023,778	0	(95)	0	(95)	0	1,023,683	0	5,246	5,246	12,163	XXX	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					1,028,930	1,028,929	1,020,324	1,023,778	0	(95)	0	(95)	0	1,023,683	0	5,246	5,246	12,163	XXX	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					13,563,410	13,760,717	13,671,133	8,636,796	201	5,056	0	5,257	0	13,719,147	0	(155,737)	(155,737)	135,752	XXX	XXX
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - common stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - preferred and common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					13,563,410	XXX	13,671,133	8,636,796	201	5,056	0	5,257	0	13,719,147	0	(155,737)	(155,737)	135,752	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Bank of America ..... Little Rock, AR	.....	2.700	190,090	.....	26,713,141	34,990,033	30,633,773	XXX.
Simmons ..... Pine Bluff, AR	.....	.....	.....	.....	50,068	50,134	50,000	XXX.
US Bank ..... Little Rock, AR	.....	.....	.....	.....	109,155	18,706	15,794	XXX.
Regions MK ..... Little Rock, AR	SD	0.000	0	0	48,463	48,463	402,182	XXX.
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (see instructions) - open depositories	XXX	XXX	0	0		0	0	XXX
0199999. Totals - open depositories	XXX	XXX	190,090	0	26,920,826	35,107,336	31,101,749	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (see instructions) - suspended depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - suspended depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total cash on deposit	XXX	XXX	190,090	0	26,920,826	35,107,336	31,101,749	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX	0	0	0	XXX
....	.....	.....	.....	.....	.....	.....	.....	.....
....	.....	.....	.....	.....	.....	.....	.....	.....
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....	.....	.....	.....	.....	.....	.....	.....	.....
0599999. Total	XXX	XXX	190,090	0	26,920,826	35,107,336	31,101,749	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREASURY		06/04/2026	0.000	07/28/2026	398,917	0	1,083
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)						398,917	0	1,083
	FEDERAL HOME LOAN BANKS		06/22/2026	0.000	08/14/2026	597,316	0	549
0029999999. Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)						597,316	0	549
0489999999. Total - issuer credit obligations (unaffiliated)						996,233	0	1,632
0499999999. Total - issuer credit obligations (affiliated)						0	0	0
0509999999. Total - issuer credit obligations						996,233	0	1,632
60934N-50-0	FEDERATED HRMS TRS INST		06/30/2026	3.520		1,427,003	3,962	14,265
8209999999. Subtotal - exempt money market mutual funds - as identified by the SVO						1,427,003	3,962	14,265
8589999999. Total cash equivalents (unaffiliated)						2,423,236	3,962	15,897
8599999999. Total cash equivalents (affiliated)						0	0	0
8609999999 - Total cash equivalents						2,423,236	3,962	15,897