



ANNUAL STATEMENT

For the Year Ended December 31, 2020
of the Condition and Affairs of the

HMO Partners, Inc

NAIC Group Code..... 876, 876 (Current Period) (Prior Period) NAIC Company Code..... 95442 Employer's ID Number..... 71-0747497

Organized under the Laws of Arkansas State of Domicile or Port of Entry Arkansas Country of Domicile US

Licensed as Business Type Health Maintenance Organization Is HMO Federally Qualified? Yes [X] No []

Incorporated/Organized..... November 8, 1993 Commenced Business..... January 1, 1994

Statutory Home Office 320 West Capitol .. Little Rock .. AR .. US .. 72203-8069
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 320 West Capitol .. Little Rock .. AR .. US .. 72203-8069 501-221-1800
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 320 West Capitol .. Little Rock .. AR .. US .. 72203-8069
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 601 S. Gaines .. Little Rock .. AR .. US .. 72201 501-378-2000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address healthadvantage-hmo.com

Statutory Statement Contact Scott Bradley Winter 501-399-3951
(Name) (Area Code) (Telephone Number) (Extension)
sbwinter@arkbluecross.com 501-378-3258
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Gray Donald Dillard	Treasurer/CFO	2. Scott Bradley Winter	Assistant Treasurer
3. Timothy Gerard Gauger	Secretary	4.	

OTHER

Troy Russell Wells	Vice Chairman	Steven Aaron Spaulding	Chairman
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DIRECTORS OR TRUSTEES

James Robert Bailey	Curtis Edwin Barnett	Brent William Beaulieu	Gray Donald Dillard
Lavanda Moore Gangluff APN	Richard Loyd Gore DDS	Matthew Ridgway Jones	Calvin Eugene Kellogg
Charles Edgar Phillips MD	Tonya Renee Robertson	Steven Aaron Spaulding	Sherman Ellis Tate
Troy Russell Wells			

State of..... Arkansas
County of..... Pulaski

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Gray Donald Dillard	_____ (Signature) Scott Bradley Winter	_____ (Signature) Timothy Gerard Gauger
1. (Printed Name) Treasurer/CFO	2. (Printed Name) Assistant Treasurer	3. (Printed Name) Secretary
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me This _____ day of _____ 2021

a. Is this an original filing? Yes [X] No []

b. If no 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

HMO Partners, Inc

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	10,192,210	10.7	10,192,210		10,192,210	11.2
1.02 All Other Governments.....	1,265,604	1.3	1,265,604		1,265,604	1.4
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....	250,000	0.3	250,000		250,000	0.3
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	18,245,590	19.1	18,245,590		18,245,590	20.1
1.06 Industrial and Miscellaneous.....	24,833,893	26.0	24,833,893		24,833,893	27.4
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	54,787,296	57.4	54,787,296	0	54,787,296	60.4
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated).....		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated).....		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....	8,602,953	9.0	6,274,672		6,274,672	6.9
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	8,602,953	9.0	6,274,672	0	6,274,672	6.9
4. Mortgage Loans (Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	18,307,020	19.2	18,307,020		18,307,020	20.2
6.02 Cash Equivalents (Schedule E, Part 2).....	1,713,985	1.8	1,713,985		1,713,985	1.9
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	20,021,005	21.0	20,021,005	0	20,021,005	22.1
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....	11,997,929	12.6	9,602,576		9,602,576	10.6
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	95,409,183	100.0	90,685,549	0	90,685,549	100.0

Statement as of December 31, 2020 of the **HMO Partners, Inc**
SCHEDULE A - VERIFICATION BETWEEN YEARS
 Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	_____	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
5.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	_____	
6.2	Totals, Part 3, Column 13.....	_____	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	_____	
7.2	Totals, Part 3, Column 10.....	_____	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	_____	
8.2	Totals, Part 3, Column 9.....	_____	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	_____	0
10.	Deduct total nonadmitted amounts.....	_____	
11.	Statement value at end of current period (Line 9 minus Line 10).....	_____	0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS
 Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	_____	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Accrual of discount.....	_____	
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	_____	
5.2	Totals, Part 3, Column 8.....	_____	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
7.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	_____	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	_____	
9.2	Totals, Part 3, Column 13.....	_____	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	_____	
10.2	Totals, Part 3, Column 10.....	_____	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	_____	0
12.	Total valuation allowance.....	_____	
13.	Subtotal (Line 11 plus Line 12).....	_____	0
14.	Deduct total nonadmitted amounts.....	_____	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	_____	0

NONE

Statement as of December 31, 2020 of the **HMO Partners, Inc**
SCHEDULE BA - VERIFICATION BETWEEN YEARS
 Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		11,470,775
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....	(8,669)	(8,669)
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	685,144	
5.2	Totals, Part 3, Column 9.....		685,144
6.	Total gain (loss) on disposals, Part 3, Column 19.....		(139,133)
7.	Deduct amounts received on disposals, Part 3, Column 16.....		10,188
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		11,997,929
12.	Deduct total nonadmitted amounts.....		2,395,353
13.	Statement value at end of current period (Line 11 minus Line 12).....		9,602,576

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		61,030,699
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		39,563,166
3.	Accrual of discount.....		95,660
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(6,238)	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	540,097	
4.4	Part 4, Column 11.....	(2,920,179)	(2,386,320)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		3,180,498
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		37,971,167
7.	Deduct amortization of premium.....		142,758
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		20,471
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		63,390,249
12.	Deduct total nonadmitted amounts.....		2,328,281
13.	Statement value at end of current period (Line 11 minus Line 12).....		61,061,968

Statement as of December 31, 2020 of the **HMO Partners, Inc**
SCHEDULE D - SUMMARY BY COUNTRY
 Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States.....	10,192,210	10,751,402	10,166,441	10,209,273
	2. Canada.....	866,522	912,682	938,374	800,000
	3. Other Countries.....	399,082	410,104	398,928	400,000
	4. Totals.....	11,457,813	12,074,188	11,503,743	11,409,273
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	250,000	268,270	250,000	250,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	18,245,590	18,971,351	18,213,559	17,961,558
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	22,127,439	23,448,497	22,255,507	21,756,977
	9. Canada.....	352,233	360,955	358,338	350,000
	10. Other Countries.....	2,354,220	2,476,317	2,355,964	2,350,000
	11. Totals.....	24,833,893	26,285,769	24,969,808	24,456,977
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	54,787,296	57,599,578	54,937,110	54,077,808
PREFERRED STOCKS					
Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (Unaffiliated)	20. United States.....	8,602,953	8,602,953	8,062,856	
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	8,602,953	8,602,953	8,062,856	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	8,602,953	8,602,953	8,062,856	
	26. Total Stocks.....	8,602,953	8,602,953	8,062,856	
	27. Total Bonds and Stocks.....	63,390,249	66,202,531	62,999,966	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	11,036	7,562,825	2,500,841	415	117,093	XXX	10,192,210	18.6	23,930,967	39.5	10,192,210	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	11,036	7,562,825	2,500,841	415	117,093	XXX	10,192,210	18.6	23,930,967	39.5	10,192,210	0
2. All Other Governments												
2.1 NAIC 1		1,265,604				XXX	1,265,604	2.3	890,916	1.5	1,066,025	199,578
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	1,265,604	0	0	0	XXX	1,265,604	2.3	890,916	1.5	1,066,025	199,578
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		250,000				XXX	250,000	0.5	250,000	0.4	250,000	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	250,000	0	0	0	XXX	250,000	0.5	250,000	0.4	250,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX	0	0.0	228,322	0.4		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	228,322	0.4	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	3,363,045	10,323,610	3,736,818	783,277	38,839	XXX	18,245,590	33.3	10,072,950	16.6	18,245,590	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	3,363,045	10,323,610	3,736,818	783,277	38,839	XXX	18,245,590	33.3	10,072,950	16.6	18,245,590	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	2,300,942	11,407,093	4,210,145	277,421	423,589	.XXX	18,619,190	34.0	18,177,774	30.0	13,069,918	5,549,272
6.2 NAIC 2.....	514,289	4,073,231	1,252,499	40,499		.XXX	5,880,518	10.7	6,750,988	11.2	4,992,866	887,652
6.3 NAIC 3.....	230,397	103,788				.XXX	334,185	0.6	206,356	0.3	334,185	
6.4 NAIC 4.....						.XXX	0	0.0		0.0		
6.5 NAIC 5.....						.XXX	0	0.0		0.0		
6.6 NAIC 6.....						.XXX	0	0.0		0.0		
6.7 Totals.....	3,045,628	15,584,112	5,462,644	317,919	423,589	.XXX	24,833,893	45.3	25,135,118	41.5	18,396,969	6,436,924
7. Hybrid Securities												
7.1 NAIC 1.....						.XXX	0	0.0		0.0		
7.2 NAIC 2.....						.XXX	0	0.0		0.0		
7.3 NAIC 3.....						.XXX	0	0.0		0.0		
7.4 NAIC 4.....						.XXX	0	0.0		0.0		
7.5 NAIC 5.....						.XXX	0	0.0		0.0		
7.6 NAIC 6.....						.XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						.XXX	0	0.0		0.0		
8.2 NAIC 2.....						.XXX	0	0.0		0.0		
8.3 NAIC 3.....						.XXX	0	0.0		0.0		
8.4 NAIC 4.....						.XXX	0	0.0		0.0		
8.5 NAIC 5.....						.XXX	0	0.0		0.0		
8.6 NAIC 6.....						.XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.2 NAIC 2.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.3 NAIC 3.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.4 NAIC 4.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.5 NAIC 5.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.6 NAIC 6.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.7 Totals.....	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1.....						.XXX	0	0.0		0.0		
10.2 NAIC 2.....						.XXX	0	0.0		0.0		
10.3 NAIC 3.....						.XXX	0	0.0		0.0		
10.4 NAIC 4.....						.XXX	0	0.0		0.0		
10.5 NAIC 5.....						.XXX	0	0.0		0.0		
10.6 NAIC 6.....						.XXX	0	0.0		0.0		
10.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....5,675,022	.....30,809,132	.....10,447,804	.....1,061,113	.....579,522	.....0	.....48,572,593	.....88.7	.....XXX	.....XXX	.....42,823,743	.....5,748,850
11.2 NAIC 2.....	(d).....514,289	.....4,073,231	.....1,252,499	.....40,499	.....0	.....0	.....5,880,518	.....10.7	.....XXX	.....XXX	.....4,992,866	.....887,652
11.3 NAIC 3.....	(d).....230,397	.....103,788	.....0	.....0	.....0	.....0	.....334,185	.....0.6	.....XXX	.....XXX	.....334,185	.....0
11.4 NAIC 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.5 NAIC 5.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.6 NAIC 6.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.7 Totals.....	.....6,419,708	.....34,986,151	.....11,700,303	.....1,101,612	.....579,522	.....0	(b).....54,787,296	.....100.0	.....XXX	.....XXX	.....48,150,793	.....6,636,503
11.8 Line 11.7 as a % of Col. 7.....	.....11.7	.....63.9	.....21.4	.....2.0	.....1.1	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....87.9	.....12.1
12. Total Bonds Prior Year												
12.1 NAIC 1.....	.....12,189,572	.....28,785,462	.....11,176,537	.....1,198,565	.....200,793	.....0	.....XXX	.....XXX	.....53,550,929	.....88.5	.....50,703,680	.....2,847,249
12.2 NAIC 2.....	.....1,052,541	.....3,932,878	.....1,765,569	.....0	.....0	.....0	.....XXX	.....XXX	.....6,750,988	.....11.2	.....6,040,935	.....710,053
12.3 NAIC 3.....	.....0	.....206,356	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....206,356	.....0.3	.....206,356	.....0
12.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
12.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
12.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
12.7 Totals.....	.....13,242,113	.....32,924,696	.....12,942,106	.....1,198,565	.....200,793	.....0	.....XXX	.....XXX	(b).....60,508,273	.....100.0	.....56,950,972	.....3,557,301
12.8 Line 12.7 as a % of Col. 9.....	.....21.9	.....54.4	.....21.4	.....2.0	.....0.3	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....94.1	.....5.9
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	.....4,865,313	.....28,180,950	.....8,837,856	.....783,693	.....155,932	.....0	.....42,823,743	.....78.2	.....50,703,680	.....83.8	.....42,823,743	.....XXX
13.2 NAIC 2.....	.....314,289	.....3,535,251	.....1,102,827	.....40,499	.....0	.....0	.....4,992,866	.....9.1	.....6,040,935	.....10.0	.....4,992,866	.....XXX
13.3 NAIC 3.....	.....230,397	.....103,788	.....0	.....0	.....0	.....0	.....334,185	.....0.6	.....206,356	.....0.3	.....334,185	.....XXX
13.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.7 Totals.....	.....5,409,999	.....31,819,989	.....9,940,682	.....824,192	.....155,932	.....0	.....48,150,793	.....87.9	.....56,950,972	.....94.1	.....48,150,793	.....XXX
13.8 Line 13.7 as a % of Col. 7.....	.....11.2	.....66.1	.....20.6	.....1.7	.....0.3	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	.....9.9	.....58.1	.....18.1	.....1.5	.....0.3	.....0.0	.....87.9	.....XXX	.....XXX	.....XXX	.....87.9	.....XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	.....809,710	.....2,628,182	.....1,609,949	.....277,421	.....423,589	.....0	.....5,748,850	.....10.5	.....2,847,249	.....4.7	.....XXX	.....5,748,850
14.2 NAIC 2.....	.....200,000	.....537,980	.....149,673	.....0	.....0	.....0	.....887,652	.....1.6	.....710,053	.....1.2	.....XXX	.....887,652
14.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.7 Totals.....	.....1,009,710	.....3,166,162	.....1,759,621	.....277,421	.....423,589	.....0	.....6,636,503	.....12.1	.....3,557,301	.....5.9	.....XXX	.....6,636,503
14.8 Line 14.7 as a % of Col. 7.....	.....15.2	.....47.7	.....26.5	.....4.2	.....6.4	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....1.85.83.20.50.80.012.1XXXXXXXXXXXX12.1

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- (a) Includes \$.....6,636,503 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
- (c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations.....		7,523,456	2,493,408		117,037	.XXX	10,133,901	18.5	23,863,765	39.4	10,133,901	
1.02 Residential Mortgage-Backed Securities.....	11,036	39,369	7,433	415	56	.XXX	58,308	0.1	67,203	0.1	58,308	
1.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0		
1.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0	0	0.0		
1.05 Totals.....	11,036	7,562,825	2,500,841	415	117,093	.XXX	10,192,210	18.6	23,930,967	39.5	10,192,210	0
2. All Other Governments												
2.01 Issuer Obligations.....		1,265,604				.XXX	1,265,604	2.3	890,916	1.5	1,066,025	199,578
2.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0	0	0.0		
2.05 Totals.....	0	1,265,604	0	0	0	.XXX	1,265,604	2.3	890,916	1.5	1,066,025	199,578
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations.....		250,000				.XXX	250,000	0.5	250,000	0.4	250,000	
3.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0	0	0.0		
3.05 Totals.....	0	250,000	0	0	0	.XXX	250,000	0.5	250,000	0.4	250,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations.....						.XXX	0	0.0	228,322	0.4		
4.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0	0	0.0		
4.05 Totals.....	0	0	0	0	0	.XXX	0	0.0	228,322	0.4	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations.....		1,190,015	835,454			.XXX	2,025,469	3.7	2,244,191	3.7	2,025,469	
5.02 Residential Mortgage-Backed Securities.....	3,363,045	9,133,595	2,901,364	783,277	38,839	.XXX	16,220,120	29.6	7,828,759	12.9	16,220,120	
5.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0		
5.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0	0	0.0		
5.05 Totals.....	3,363,045	10,323,610	3,736,818	783,277	38,839	.XXX	18,245,590	33.3	10,072,950	16.6	18,245,590	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations.....	2,250,238	12,528,610	3,699,868			.XXX	18,478,716	33.7	22,508,951	37.2	16,117,306	2,361,410
6.02 Residential Mortgage-Backed Securities.....	312,713	615,812	198,733	259,303	423,589	.XXX	1,810,149	3.3	261,846	0.4	146,117	1,664,032
6.03 Commercial Mortgage-Backed Securities.....	318,302	1,357,736	1,043,099			.XXX	2,719,137	5.0	1,344,480	2.2	1,673,243	1,045,893
6.04 Other Loan-Backed and Structured Securities.....	164,376	1,081,953	520,945	58,617		.XXX	1,825,891	3.3	1,019,840	1.7	460,302	1,365,589
6.05 Totals.....	3,045,628	15,584,112	5,462,644	317,919	423,589	.XXX	24,833,893	45.3	25,135,118	41.5	18,396,969	6,436,924
7. Hybrid Securities												
7.01 Issuer Obligations.....						.XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0	0	0.0		
7.05 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations.....						.XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans - Issued.....						.XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans - Acquired.....						.XXX	0	0.0	0	0.0		
8.07 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired.....						XXX	0	0.0		0.0		
10.03 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	2,250,238	22,757,685	7,028,730	0	117,037	XXX	32,153,690	58.7	XXX	XXX	29,592,702	2,560,988
11.02 Residential Mortgage-Backed Securities.....	3,686,793	9,788,776	3,107,530	1,042,995	462,484	XXX	18,088,578	33.0	XXX	XXX	16,424,546	1,664,032
11.03 Commercial Mortgage-Backed Securities.....	318,302	1,357,736	1,043,099	0	0	XXX	2,719,137	5.0	XXX	XXX	1,673,243	1,045,893
11.04 Other Loan-Backed and Structured Securities.....	164,376	1,081,953	520,945	58,617	0	XXX	1,825,891	3.3	XXX	XXX	460,302	1,365,589
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals.....	6,419,708	34,986,151	11,700,303	1,101,612	579,522	0	54,787,296	100.0	XXX	XXX	48,150,793	6,636,503
11.09 Line 11.08 as a % of Col. 7.....	11.7	63.9	21.4	2.0	1.1	0.0	100.0	XXX	XXX	XXX	87.9	12.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	11,827,545	27,928,194	10,230,407	0	0	XXX	XXX	XXX	49,986,146	82.6	47,515,432	2,470,713
12.02 Residential Mortgage-Backed Securities.....	1,247,650	3,577,890	1,998,223	1,133,251	200,793	XXX	XXX	XXX	8,157,807	13.5	7,895,961	261,846
12.03 Commercial Mortgage-Backed Securities.....	63,104	794,127	487,250	0	0	XXX	XXX	XXX	1,344,480	2.2	1,047,909	296,571
12.04 Other Loan-Backed and Structured Securities.....	103,815	624,485	226,226	65,314	0	XXX	XXX	XXX	1,019,840	1.7	491,669	528,171
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
12.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12.08 Totals.....	13,242,113	32,924,696	12,942,106	1,198,565	200,793	0	XXX	XXX	60,508,273	100.0	56,950,972	3,557,301
12.09 Line 12.08 as a % of Col. 9.....	21.9	54.4	21.4	2.0	0.3	0.0	XXX	XXX	100.0	XXX	94.1	5.9
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	1,850,075	21,245,737	6,379,854	0	117,037	XXX	29,592,702	54.0	47,515,432	78.5	29,592,702	XXX
13.02 Residential Mortgage-Backed Securities.....	3,450,260	9,242,901	2,908,797	783,693	38,895	XXX	16,424,546	30.0	7,895,961	13.0	16,424,546	XXX
13.03 Commercial Mortgage-Backed Securities.....	67,371	1,070,414	535,458	0	0	XXX	1,673,243	3.1	1,047,909	1.7	1,673,243	XXX
13.04 Other Loan-Backed and Structured Securities.....	42,293	260,937	116,574	40,499	0	XXX	460,302	0.8	491,669	0.8	460,302	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals.....	5,409,999	31,819,989	9,940,682	824,192	155,932	0	48,150,793	87.9	56,950,972	94.1	48,150,793	XXX
13.09 Line 13.08 as a % of Col. 7.....	11.2	66.1	20.6	1.7	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	9.9	58.1	18.1	1.5	0.3	0.0	87.9	XXX	XXX	XXX	87.9	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....	400,163	1,511,949	648,876	0	0	XXX	2,560,988	4.7	2,470,713	4.1	XXX	2,560,988
14.02 Residential Mortgage-Backed Securities.....	236,533	545,875	198,733	259,303	423,589	XXX	1,664,032	3.0	261,846	0.4	XXX	1,664,032
14.03 Commercial Mortgage-Backed Securities.....	250,931	287,322	507,641	0	0	XXX	1,045,893	1.9	296,571	0.5	XXX	1,045,893
14.04 Other Loan-Backed and Structured Securities.....	122,083	821,016	404,371	18,118	0	XXX	1,365,589	2.5	528,171	0.9	XXX	1,365,589
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals.....	1,009,710	3,166,162	1,759,621	277,421	423,589	0	6,636,503	12.1	3,557,301	5.9	XXX	6,636,503
14.09 Line 14.08 as a % of Col. 7.....	15.2	47.7	26.5	4.2	6.4	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	1.8	5.8	3.2	0.5	0.8	0.0	12.1	XXX	XXX	XXX	XXX	12.1

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	6,471,255	6,471,255			
2. Cost of short-term investments acquired.....	.0				
3. Accrual of discount.....	21,408	21,408			
4. Unrealized valuation increase (decrease).....	.0				
5. Total gain (loss) on disposals.....	1,901	1,901			
6. Deduct consideration received on disposals.....	6,494,564	6,494,564			
7. Deduct amortization of premium.....	.0				
8. Total foreign exchange change in book/adjusted carrying value.....	.0				
9. Deduct current year's other-than-temporary impairment recognized.....	.0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.0	.0	.0	.0	.0
11. Deduct total nonadmitted amounts.....	.0				
12. Statement value at end of current period (Line 10 minus Line 11).....	.0	.0	.0	.0	.0

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SI11, SI12, SI13, SI14

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	1,617,250		1,617,250	
2. Cost of cash equivalents acquired.....	81,571,169	26,693,739	54,877,429	
3. Accrual of discount.....	5,702	5,702		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	35	35		
6. Deduct consideration received on disposals.....	81,480,171	26,699,476	54,780,694	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,713,985	0	1,713,985	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	1,713,985	0	1,713,985	0

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(a) Indicate the category of such investments, for example, joint ventures, transportation equipment.....

**Sch. A - Pt. 1
NONE**

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 1
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Mortgage Loans - Unaffiliated																			
97MSCM 3D 9	BABSON CAPITAL FLOATING RATE INCOME FUND			USA..	BABSON CAPITAL FLOATING RATE INCOME FUND		03/29/2018		3,307,033	3,327,910	3,307,033	61,897					(18,857)		
2399999. Total - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Mortgage Loans - Unaffiliated.....									3,307,033	3,327,910	3,307,033	61,897	0	0	0	0	(18,857)	0	XXX
Any Other Class of Assets - Unaffiliated																			
97MSCN 75 0	MARTINGALE INVST TR SER 1.....			USA..	MARTINGALE INVST TR SER 1.....		02/28/2018		6,500,000	8,670,026	6,500,000	623,247							
4699999. Total - Any Other Class of Asset - Unaffiliated.....									6,500,000	8,670,026	6,500,000	623,247	0	0	0	0	0	0	XXX
4899999. Subtotal - Unaffiliated.....									9,807,033	11,997,935	9,807,033	685,144	0	0	0	0	(18,857)	0	XXX
5099999. Totals.....									9,807,033	11,997,935	9,807,033	685,144	0	0	0	0	(18,857)	0	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A0	1B0	1C0	1D0	1E0	1F0	1G0
2A0	2B0	2C0								
3A0	3B0	3C0								
4A0	4B0	4C0								
5A0	5B0	5C0								
60												

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SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Mortgage Loans - Unaffiliated										
97MSCM 3D 9	BABSON CAPITAL FLOATING RATE INCOME FUND.....		USA.....	BABSON CAPITAL FLOATING RATE INCOME FUND.....	03/29/2018			(8,669)		
2399999. Total - Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Mortgage Loans - Unaffiliated.....							.0	(8,669)	.0	XXX
4899999. Subtotal - Unaffiliated.....							.0	(8,669)	.0	XXX
5099999. Totals.....							.0	(8,669)	.0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Mortgage Loans - Unaffiliated																			
97MSCM 3D 9	BABSON CAPITAL FLOATING RATE INCOME FUND.....		USA	Various.....	03/29/2018.	12/31/2020.	.....149,320	.....0	.....0	.....0	.....0	.....0	.....0	.....149,320	.....10,188	.....0	.....(139,133)	.....(139,133)	.....149,320
2399999	Total - Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Mortgage Loans - Unaffiliated.....						.....149,320	.....0	.....0	.....0	.....0	.....0	.....0	.....149,320	.....10,188	.....0	.....(139,133)	.....(139,133)	.....149,320
4899999	Subtotal - Unaffiliated.....						.....149,320	.....0	.....0	.....0	.....0	.....0	.....0	.....149,320	.....10,188	.....0	.....(139,133)	.....(139,133)	.....149,320
5099999	Totals.....						.....149,320	.....0	.....0	.....0	.....0	.....0	.....0	.....149,320	.....10,188	.....0	.....(139,133)	.....(139,133)	.....149,320

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates				
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
CUSIP Identification	Description		Code	n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date		
U.S. Government - Issuer Obligations																								
912810	SL	3				1.A	117,376	108.609	108,609	100,000	117,037		(339)		2.000	1.296	FA	755	1,000	1,000	04/15/2020	02/15/2050		
912828	3F	5				1.A	495,078	111.039	555,195	500,000	496,482		473		2.250	2.362	MN	1,461	11,250	11,250	12/11/2017	11/15/2027		
912828	4L	1				1.A	2,192,523	106.047	2,333,034	2,200,000	2,196,374		1,488		2.750	2.824	AO	10,362	60,500	60,500	05/10/2018	04/30/2023		
912828	4X	5				1.A	1,585,000	106.887	1,710,192	1,600,000	1,591,652		2,980		2.750	2.955	FA	14,950	44,000	44,000	09/21/2018	08/31/2023		
912828	B6	6				1.A	1,489,688	108.020	1,620,300	1,500,000	1,493,711		1,927		2.750	2.891	FA	15,581	41,250	41,250	11/19/2018	02/15/2024		
912828	L5	7			SD	1.A	344,695	102.828	359,898	350,000	348,063		1,081		1.750	2.075	MS	1,565	6,125	6,125	10/25/2017	09/30/2022		
912828	XQ	8				1.A	486,719	102.945	514,725	500,000	494,697		3,246		2.000	2.690	JJ	4,185	10,000	10,000	06/28/2018	07/31/2022		
912828	YB	0				1.A	397,984	106.977	427,908	400,000	398,224		191		1.625	1.681	FA	2,455	6,500	6,500	09/30/2019	08/15/2024		
912828	YY	0				1.A	200,961	105.934	211,868	200,000	200,780		(181)		1.750	1.649	JD	10	3,500	3,500	01/09/2020	12/31/2029		
912828	Z5	2				1.A	1,197,797	104.500	1,254,000	1,200,000	1,198,180		383		1.375	1.413	JJ	6,905	8,250	8,250	02/11/2020	01/31/2025		
912828	Z9	4				1.A	309,551	105.793	317,379	300,000	308,793		(758)		1.500	1.160	FA	1,700	2,250	2,250	02/28/2020	02/15/2030		
912828	ZQ	6				1.A	891,352	97.766	879,894	900,000	891,810		458		0.625	0.726	MN	730	2,813	2,813	09/03/2020	05/15/2030		
91282C	AV	3				1.A	398,094	99.672	398,688	400,000	398,099		6		0.875	0.925	MN	454			12/18/2020	11/15/2030		
0199999	U.S. Government - Issuer Obligations							10,106,817	XXX	10,691,690	10,150,000	10,133,901		0	10,956	0	0	XXX	XXX	XXX	61,113	197,438	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																								
38378U	8L	4				1.A	59,624	100.739	59,711	59,273	58,308		(973)		0.790	1.381	MON	14	896	896	11/05/2018	12/20/2064		
0299999	U.S. Government - Residential Mortgage-Backed Securities							59,624	XXX	59,711	59,273	58,308		0	(973)	0	0	XXX	XXX	XXX	14	896	XXX	XXX
0599999	Total - U.S. Government							10,166,441	XXX	10,751,402	10,209,273	10,192,210		0	9,983	0	0	XXX	XXX	XXX	61,127	198,333	XXX	XXX
All Other Governments - Issuer Obligations																								
29135L	AL	4				1.C FE	199,526	100.250	200,500	200,000	199,578		52		0.750	0.830	MS	496				08/25/2020	09/02/2023	
302154	DB	2				1.C FE	199,402	104.802	209,604	200,000	199,504		102		1.875	1.938	FA	1,448	1,875	1,875	02/05/2020	02/12/2025		
68323A	BK	9				1.D FE	194,308	103.193	206,386	200,000	197,861		1,379		2.450	3.190	JD	27	4,900	4,900	05/09/2018	06/29/2022		
748148	PB	3				1.D FE	744,066	117.716	706,296	600,000	668,661		(25,773)		7.500	2.797	JJ	20,750	45,000	45,000	05/09/2018	07/15/2023		
0699999	All Other Governments - Issuer Obligations							1,337,302	XXX	1,322,786	1,200,000	1,265,604		0	(24,241)	0	0	XXX	XXX	XXX	22,721	51,775	XXX	XXX
1099999	Total - All Other Governments							1,337,302	XXX	1,322,786	1,200,000	1,265,604		0	(24,241)	0	0	XXX	XXX	XXX	22,721	51,775	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																								
605581	HK	6				1.C FE	250,000	107.308	268,270	250,000	250,000				2.831	2.831	JD	590	7,078	7,078	12/07/2016	12/01/2023		
1199999	U.S. States, Territories & Possessions - Issuer Obligations							250,000	XXX	268,270	250,000	250,000		0	0	0	0	XXX	XXX	XXX	590	7,078	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)							250,000	XXX	268,270	250,000	250,000		0	0	0	0	XXX	XXX	XXX	590	7,078	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																								
01026C	AC	5				1.G FE	75,487	105.860	79,395	75,000	75,365		(71)		3.163	3.051	MS	699	2,372	2,372	04/04/2019	09/15/2025		
3137EA	EU	9				1.A	298,506	100.053	300,159	300,000	298,636		130		0.375	0.476	JJ	494				07/21/2020	07/21/2025	
451174	AD	8				1.C FE	91,831	113.680	113,680	100,000	93,407		725		2.952	3.958	MS	984	2,952	2,952	10/09/2018	09/01/2028		
64971X	DZ	8				1.A FE	151,139	116.703	175,055	150,000	150,885		(104)		3.750	3.657	MN	938	5,625	5,625	06/26/2018	05/01/2028		
64971X	JD	1				1.A FE	99,991	111.669	111,669	100,000	99,994		1		2.980	2.981	MN	497	2,980	2,980	03/27/2019	11/01/2027		
650035	4W	5				1.B FE	104,276	111.989	111,989	100,000	103,609		(643)		3.170	2.427	MS	933	3,170	3,170	12/16/2019	03/15/2026		
70922P	AM	4				1.A FE	371,319	111.439	390,037	350,000	366,564		(3,169)		3.129	2.110	JD	913	10,952	10,952	06/26/2019	12/01/2025		
73358W	AJ	3				1.D FE	90,165	133.349	100,012	75,000	87,559		(1,164)		6.040	3.807	JD	378	4,530	4,530	09/12/2018	12/01/2029		
899154	BB	3				1.E FE	100,000	115.568	115,568	100,000	100,000				4.109	4.109	JD	342	4,109	4,109	06/01/2018	06/01/2029		

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	For Foreign Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
914115	P2	0	UNIVERSITY CENT ARK REV.....			1.F FE.....	150,000	111.201	166,802	150,000	150,000				3.480	3.479	MN.....	870	5,220	01/30/2019.	11/01/2025.	
91412H	GF	4	UNIVERSITY CALIF REVS.....		1.2	1.C FE.....	200,000	101.599	203,198	200,000	200,000				1.316	1.316	MN.....	336	870	07/10/2020.	05/15/2027.	
914729	QU	5	UNIVERSITY NORTH TEX UNIV REV.....			1.C FE.....	299,076	107.593	322,779	300,000	299,450		166		3.148	3.207	AO.....	1,994	9,444	09/05/2018.	04/15/2024.	
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....						2,031,789	XXX	2,190,341	2,000,000	2,025,469	0	(4,129)	0	XXX	XXX	XXX	9,376	52,224	XXX	XXX	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																						
3128MJ	3W	8	FH G08812 - RMBS.....		4	1.A.....	1,238,203	104.799	1,350,428	1,288,589	1,251,192		7,469		3.000	4.135	MON.....	3,221	38,656	05/09/2018.	04/01/2048.	
3132DV	3M	5	FH SD8004 - RMBS.....		4	1.A.....	140,939	104.778	145,873	139,221	141,230		344		3.000	2.394	MON.....	348	4,177	08/01/2019.	08/01/2049.	
3132DV	4N	2	FH SD8029 - RMBS.....		4	1.A.....	74,621	105.507	76,816	72,807	74,849		228		2.500	1.810	MON.....	152	1,365	03/05/2020.	12/01/2049.	
3132DV	4W	2	FH SD8037 - RMBS.....		4	1.A.....	1,028,865	105.507	1,091,151	1,034,197	1,028,597		(268)		2.500	2.604	MON.....	2,155	23,700	01/06/2020.	01/01/2050.	
3132DV	5Q	4	FH SD8055 - RMBS.....		4	1.A.....	303,508	105.507	312,340	296,037	304,447		939		2.500	1.831	MON.....	617	5,551	03/05/2020.	04/01/2050.	
3132DV	7J	8	FH SD8097 - RMBS.....		4	1.A.....	691,314	103.888	698,652	672,505	690,350		(964)		2.000	1.397	MON.....	1,121	5,604	07/08/2020.	08/01/2050.	
3132DW	AP	8	FH SD8114 - RMBS.....		4	1.A.....	104,420	105.507	105,139	99,651	104,364		(56)		2.500	1.512	MON.....	208	208	11/24/2020.	12/01/2050.	
3132XY	XM	4	FH Q56083 - RMBS.....		4	1.A.....	152,112	105.902	163,400	154,294	152,456		162		3.500	3.990	MON.....	450	5,400	05/22/2018.	05/01/2048.	
3136BC	PR	5	FNR 2020-079 JA - CMO/RMBS.....		4	1.A.....	303,442	100.552	297,698	296,064	303,392		(50)		1.500	1.044	MON.....	370	740	10/08/2020.	11/25/2050.	
3137FR	K5	9	FHR 4961C A - CMO/RMBS.....		4	1.A.....	36,093	100.090	35,857	35,824	35,843		(250)		2.500	1.038	MON.....	75	746	02/24/2020.	07/25/2034.	
31418C	NE	0	FN MA3088 - RMBS.....		4	1.A.....	880,476	107.705	933,261	866,497	879,131		(535)		4.000	3.401	MON.....	2,888	34,649	05/09/2018.	08/01/2047.	
31418C	U7	7	FN MA3305 - RMBS.....		4	1.A.....	723,227	105.962	774,087	730,533	724,565		701		3.500	3.778	MON.....	2,131	25,566	05/09/2018.	03/01/2048.	
31418C	V2	7	FN MA3332 - RMBS.....		4	1.A.....	1,077,758	105.962	1,153,550	1,088,645	1,079,731		1,021		3.500	3.778	MON.....	3,175	38,099	05/09/2018.	04/01/2048.	
31418D	FF	4	FN MA3765 - RMBS.....		4	1.A.....	115,830	105.507	121,563	115,218	115,987		172		2.500	2.307	MON.....	240	2,880	08/30/2019.	09/01/2049.	
31418D	GK	2	FN MA3801 - RMBS.....		4	1.A.....	84,359	105.507	89,434	84,766	84,320		(43)		2.500	2.601	MON.....	177	2,119	09/27/2019.	10/01/2049.	
31418D	GM	8	FN MA3803 - RMBS.....		4	1.A.....	2,410,255	105.638	2,467,027	2,335,359	2,428,414		18,159		3.500	1.953	MON.....	6,811	74,926	01/06/2020.	10/01/2049.	
31418D	GN	6	FN MA3804 - RMBS.....		4	1.A.....	347,502	106.800	355,376	332,749	350,946		3,444		4.000	2.054	MON.....	1,109	12,201	01/06/2020.	10/01/2049.	
31418D	KT	8	FN MA3905 - RMBS.....		4	1.A.....	3,696,581	104.848	3,805,041	3,629,102	3,700,726		4,145		3.000	2.247	MON.....	9,073	99,800	01/06/2020.	01/01/2050.	
31418D	Q7	0	FN MA4077 - RMBS.....		4	1.A.....	682,898	103.888	694,687	668,689	682,043		(855)		2.000	1.535	MON.....	1,114	6,687	06/12/2020.	07/01/2050.	
31418D	QH	8	FN MA4055 - RMBS.....		4	1.A.....	656,057	105.507	667,997	633,130	655,578		(479)		2.500	1.691	MON.....	1,319	9,233	05/19/2020.	06/01/2050.	
31418D	TQ	5	FN MA4158 - RMBS.....		4	1.A.....	613,367	103.888	616,061	593,005	612,636		(731)		2.000	1.277	MON.....	988	1,977	09/30/2020.	10/01/2050.	
31418D	UG	5	FN MA4182 - RMBS.....		4	1.A.....	819,943	103.888	825,572	794,675	819,324		(619)		2.000	1.328	MON.....	1,324	2,649	10/26/2020.	11/01/2050.	
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities.....						16,181,770	XXX	16,781,010	15,961,558	16,220,120	0	31,933	0	XXX	XXX	XXX	39,066	396,933	XXX	XXX	
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....						18,213,559	XXX	18,971,351	17,961,558	18,245,590	0	27,804	0	XXX	XXX	XXX	48,443	449,156	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																						
001055	AM	4	AFLAC INC.....		1	1.G FE.....	251,348	111.422	278,555	250,000	250,831		(190)		3.625	3.532	MN.....	1,158	9,063	03/13/2018.	11/15/2024.	
00206R	FZ	0	AT&T INC.....			2.B FE.....	100,000	100.275	100,275	100,000	100,000				0.975	0.988	MJSD.....	84	1,794	06/21/2018.	06/01/2021.	
00287Y	AX	7	ABBVIE INC.....		1.2	2.B FE.....	122,294	105.143	131,429	125,000	123,929		433		2.850	3.229	MN.....	465	3,563	01/09/2017.	05/14/2023.	
00287Y	BZ	1	ABBVIE INC.....		1.2	2.B FE.....	99,911	107.180	107,180	100,000	99,930		17		2.600	2.619	MN.....	289	2,600	11/12/2019.	11/21/2024.	
009158	AR	7	AIR PRODUCTS AND CHEMICALS INC.....		1	1.F FE.....	397,944	102.272	409,088	400,000	399,429		675		3.000	3.174	MN.....	1,933	12,000	10/02/2018.	11/03/2021.	
04015K	AB	6	ARES FINANCE CO II LLC.....		1.2	2.A FE.....	149,657	105.862	158,793	150,000	149,673		16		3.250	3.277	JD.....	217	2,438	06/10/2020.	06/15/2030.	
05348E	BH	1	AVALONBAY COMMUNITIES INC.....		1.2	1.G FE.....	199,110	107.550	215,100	200,000	199,152		42		2.450	2.498	JJ.....	229	721	05/08/2020.	01/15/2031.	
06051G	FS	3	BANK OF AMERICA CORP.....			1.F FE.....	297,525	113.980	341,940	300,000	298,358		320		3.875	4.007	FA.....	4,844	11,625	05/09/2018.	08/01/2025.	
06051G	HW	2	BANK OF AMERICA CORP.....		1.2,5	1.F FE.....	305,943	106.603	319,809	300,000	304,865		(1,078)		2.456	2.011	AO.....	1,412	7,368	02/11/2020.	10/22/2025.	
09659W	2M	5	BNP PARIBAS SA.....		2.5	1.G FE.....	200,000	101.667	203,334	200,000	200,000				1.904	1.904	MS.....	963		09/23/2020.	09/30/2028.	

E10.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For Ei g n Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
09681L	AG	5		C	1.G FE	201,460	99.810	199,620	200,000	200,163		(493)		1.264	1.018	FMAN	421	4,385	05/10/2018	05/02/2021	
110122	DA	3			1.F FE	302,919	109.434	328,302	300,000	301,584		(545)		4.000	3.787	FA	4,533	12,000	06/21/2018	08/15/2023	
122014	AH	6			1.F FE	647,635	127.110	635,550	500,000	591,437		(19,925)		8.200	3.483	MS	12,072	41,000	01/30/2018	03/15/2025	
126650	CV	0		1.2	2.B FE	149,259	106.982	160,473	150,000	149,651		151		3.700	3.812	MS	1,727	5,550	05/09/2018	03/09/2023	
13607G	KW	3		C	1.F FE	100,000	100.945	100,945	100,000	100,000				0.890	0.901	MJSD	37	1,247	12/10/2019	03/17/2023	
149123	BD	2			1.F FE	354,669	114.868	344,604	300,000	330,823		(13,865)		8.000	2.967	FA	9,067	24,000	04/03/2019	02/15/2023	
166764	BT	6		1.2	1.C FE	253,180	107.158	267,895	250,000	251,645		(515)		2.895	2.666	MS	2,372	7,238	12/06/2017	03/03/2024	
172967	KG	5			1.G FE	242,648	113.636	284,090	250,000	244,929		889		3.700	4.151	JJ	4,342	9,250	05/09/2018	01/12/2026	
21685W	BT	3		C	1.D FE	103,287	100.070	100,070	100,000	100,035		(1,270)		4.500	3.199	JJ	2,125	4,500	05/10/2018	01/11/2021	
21688A	AE	2			1.D FE	247,208	112.221	280,553	250,000	248,118		390		3.375	3.562	MN	938	8,438	08/16/2018	05/21/2025	
219350	AZ	8		1.2	2.A FE	202,240	107.898	215,796	200,000	201,354		(478)		3.700	3.429	MN	946	7,400	02/07/2019	11/15/2023	
24703D	BB	6		1.2	2.C FE	232,428	120.082	240,164	200,000	229,774		(2,654)		5.850	2.314	JJ	5,395		07/28/2020	07/15/2025	
260543	CJ	0		1.2	2.B FE	251,228	109.539	273,848	250,000	250,848		(214)		3.500	3.397	AO	2,188	8,750	03/15/2019	10/01/2024	
26441C	BA	2			2.A FE	100,000	100.149	100,149	100,000	100,000				0.721	0.721	FMAN	92	1,598	05/11/2018	05/14/2021	
291011	BF	0		1.2	1.F FE	294,312	101.920	305,760	300,000	298,425		1,679		2.625	3.212	JD	656	7,875	06/26/2018	12/01/2021	
29364D	AR	1		1.2	1.F FE	249,250	105.428	263,570	250,000	249,648		140		3.050	3.111	JD	635	7,625	02/13/2018	06/01/2023	
30231G	BD	3		1.2	1.C FE	200,000	107.683	215,366	200,000	200,000				2.275	2.275	FA	1,706	4,550	08/13/2019	08/16/2026	
304071	AA	1		1	2.C FE	311,754	109.600	328,800	300,000	308,206		(2,055)		4.875	4.054	FA	5,606	14,625	03/27/2019	08/13/2024	
31620R	AJ	4		1.2	2.B FE	149,634	109.817	164,726	150,000	149,652		18		3.400	3.429	JD	227	2,593	06/09/2020	06/15/2030	
337738	AT	5		1.2	2.B FE	155,862	112.018	168,027	150,000	154,950		(856)		3.200	2.535	JJ	2,400	4,893	12/04/2019	07/01/2026	
345397	VU	4			3.A FE	212,522	102.350	204,700	200,000	202,393		(3,962)		5.875	3.792	FA	4,863	11,750	05/09/2018	08/02/2021	
354613	AK	7		1	1.F FE	247,695	109.061	272,653	250,000	248,325		373		2.850	3.019	MS	1,801	7,125	04/12/2019	03/30/2025	
38141G	WK	6		2	1.G FE	253,043	101.018	252,545	250,000	251,065		(749)		1.275	0.991	MJSD	221	5,089	05/09/2018	06/05/2023	
404280	BA	6		C	1.F FE	348,656	107.561	376,464	350,000	349,332		262		3.600	3.684	MN	1,260	12,600	05/09/2018	05/25/2023	
404280	BK	4		C	2.5	1.F FE	214,102	114.197	228,394	200,000	212,365		(1,737)		4.041	2.942	MS	2,425	8,082	01/09/2020	03/13/2028
41283L	AT	2		1	2.B FE	100,000	100.019	100,019	100,000	100,000				1.168	1.166	MJSD	97	1,990	11/26/2018	03/02/2021	
436106	AA	6		1.2	2.C FE	224,512	111.670	223,340	200,000	219,692		(3,524)		5.875	3.700	AO	2,938	11,750	08/13/2019	04/01/2026	
458140	BD	1		1.2	1.E FE	556,094	107.907	593,489	550,000	553,259		(957)		2.875	2.681	MN	2,196	15,813	12/13/2017	05/11/2024	
459200	AR	2		1	1.F FE	491,584	131.082	524,328	400,000	476,606		(10,362)		6.220	2.993	FA	10,367	24,880	07/15/2019	08/01/2027	
46625H	KC	3		2	1.F FE	286,056	109.526	328,578	300,000	291,130		1,979		3.125	3.920	JJ	4,115	9,375	05/09/2018	01/23/2025	
46849L	TC	5			1.F FE	99,806	112.739	112,739	100,000	99,871		26		3.875	3.907	JD	215	3,875	06/06/2018	06/11/2025	
494368	BQ	5		1	1.F FE	192,530	107.973	215,946	200,000	194,738		1,170		2.650	3.332	MS	1,767	5,300	01/30/2019	03/01/2025	
539439	AK	5		C	1.G FE	198,594	101.399	202,798	200,000	199,762		452		3.100	3.336	JJ	3,014	6,200	05/09/2018	07/06/2021	
539439	AQ	2		C	2.5	1.G FE	184,306	112.924	225,848	200,000	187,600		1,293		3.574	4.523	MN	1,072	7,148	05/09/2018	11/07/2028
57629W	CH	1			1.B FE	199,592	112.384	224,768	200,000	199,689		54		3.400	3.433	MS	2,134	6,800	03/05/2019	03/08/2026	
585055	BS	4		1	1.G FE	350,340	112.221	392,774	350,000	350,240		(40)		3.500	3.482	MS	3,607	26,078	08/28/2018	03/15/2025	
606822	AP	9		C	1.G FE	96,473	103.461	103,461	100,000	98,627		838		2.665	3.575	JJ	1,155	2,665	05/09/2018	07/25/2022	
60687Y	AM	1		C	1.G FE	208,094	111.566	223,132	200,000	207,158		(936)		3.170	2.584	MS	1,937	6,340	01/09/2020	09/11/2027	
60687Y	AP	4		C	1.G FE	198,088	106.506	213,012	200,000	199,098		392		3.549	3.767	MS	2,287	7,098	05/09/2018	03/05/2023	

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
617446	8C	6	MORGAN STANLEY		1	1.F FE	199,730	114.437	228,874	200,000	199,827		34		4.000	4.021	JJ	3,511	8,000	05/09/2018	07/23/2025		
61945C	AF	0	MOSAIC CO		1	2.C FE	173,663	104.499	182,873	175,000	174,467		277		3.250	3.419	MN	727	5,688	12/21/2017	11/15/2022		
63254A	AX	6	NATIONAL AUSTRALIA BANK LTD (NEW YORK BR			1.D FE	245,588	100.041	250,103	250,000	249,949		1,693		2.500	3.194	JJ	2,934	6,250	05/09/2018	01/12/2021		
637432	ND	3	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1	1.E FE	103,092	108.684	108,684	100,000	102,442		(605)		2.850	2.181	JJ	1,219	2,850	12/02/2019	01/27/2025		
64952W	DQ	3	NEW YORK LIFE GLOBAL FUNDING			1.A FE	199,796	101.373	202,746	200,000	199,817		21		0.950	0.971	JD	37	950	06/17/2020	06/24/2025		
651639	AT	3	NEWMONT CORPORATION		1	2.B FE	148,050	105.764	158,646	150,000	149,004		434		3.700	4.018	MS	1,634	5,550	10/03/2018	03/15/2023		
66989H	AJ	7	NOVARTIS CAPITAL CORP		1	1.D FE	308,871	110.613	331,839	300,000	306,796		(1,365)		3.000	2.480	MN	1,025	9,000	06/18/2019	11/20/2025		
67077M	AJ	7	NUTRIEN LTD	C	1	2.B FE	258,338	104.004	260,010	250,000	252,233		(1,441)		3.150	2.539	AO	1,969	7,875	07/25/2016	10/01/2022		
67080L	AA	3	NUVEEN LLC		1	1.C FE	99,403	119.466	119,466	100,000	99,515		52		4.000	4.073	MN	667	4,000	10/17/2018	11/01/2028		
68389X	AS	4	ORACLE CORP		1	1.G FE	304,896	108.397	325,191	300,000	302,853		(1,060)		3.625	3.232	JJ	5,015	10,875	01/15/2019	07/15/2023		
694308	HG	5	PACIFIC GAS AND ELECTRIC CO		1	2.C FE	105,510	106.679	106,679	100,000	105,510				3.750	2.026	FA	1,417	1,875	07/16/2020	02/15/2024		
694308	JD	0	PACIFIC GAS AND ELECTRIC CO		2	2.C FE	100,000	100.030	100,030	100,000	100,000				1.699	1.722	MJSD	76	878	06/16/2020	06/16/2022		
694308	JR	9	PACIFIC GAS AND ELECTRIC CO			2.C FE	100,000	100.055	100,055	100,000	100,000				1.596	1.616	FMAN	204		11/12/2020	11/15/2021		
6944PL	2B	4	PACIFIC LIFE GLOBAL FUNDING II			1.D FE	74,834	101.368	76,026	75,000	74,850		17		1.200	1.246	JD	18	450	06/17/2020	06/24/2025		
695156	AQ	2	PACKAGING CORP OF AMERICA		1	2.B FE	415,284	110.278	441,112	400,000	408,132		(2,934)		4.500	3.669	MN	3,000	18,000	06/27/2018	11/01/2023		
70450Y	AD	5	PAYPAL HOLDINGS INC		1	2.A FE	151,370	109.920	164,880	150,000	151,167		(190)		2.650	2.500	AO	994	4,030	12/04/2019	10/01/2026		
717081	ES	8	PFIZER INC		1	1.F FE	304,308	107.881	323,643	300,000	302,844		(860)		2.950	2.632	MS	2,606	8,850	04/10/2019	03/15/2024		
718172	AT	6	PHILIP MORRIS INTERNATIONAL INC			1.F FE	96,212	103.637	103,637	100,000	98,483		884		2.500	3.459	FA	896	2,500	05/09/2018	08/22/2022		
718546	AC	8	PHILLIPS 66		1	2.A FE	264,440	104.727	261,818	250,000	253,777		(2,929)		4.300	3.055	AO	2,688	10,750	03/09/2017	04/01/2022		
74005P	BF	0	LINDE INC		1	1.F FE	251,838	104.404	261,010	250,000	250,740		(371)		2.700	2.540	FA	2,438	6,750	12/15/2017	02/21/2023		
74256L	EE	5	PRINCIPAL LIFE GLOBAL FUNDING II			1.E FE	199,836	102.090	204,180	200,000	199,853		17		1.250	1.267	JD	56	1,250	06/16/2020	06/23/2025		
75513E	CF	6	RAYTHEON TECHNOLOGIES CORP		1	2.A FE	302,907	108.738	326,214	300,000	301,534		(523)		3.700	3.501	JD	493	11,100	04/12/2018	12/15/2023		
81762P	AE	2	SERVICENOW INC		1	2.A FE	199,252	97.554	195,108	200,000	199,280		28		1.400	1.440	MS	1,089		08/06/2020	09/01/2030		
842400	GN	7	SOUTHERN CALIFORNIA EDISON CO		1	1.G FE	102,645	112.186	112,186	100,000	102,292		(354)		3.700	3.141	FA	1,542	1,850	03/30/2020	08/01/2025		
853254	BW	9	STANDARD CHARTERED PLC	C	2	1.F FE	200,000	100.654	201,308	200,000	200,000				1.330	1.348	JAJO	585		10/06/2020	10/14/2023		
857477	BC	6	STATE STREET CORP		2	1.E FE	100,000	109.933	109,933	100,000	100,000				3.776	3.777	JD	294	3,776	11/28/2018	12/03/2024		
863667	AF	8	STRYKER CORP		1	2.A FE	506,800	108.819	544,095	500,000	503,694		(1,101)		3.375	3.126	MN	2,156	16,875	01/31/2018	05/15/2024		
86944B	AG	8	SUTTER HEALTH		1	1.E FE	100,000	103.978	103,978	100,000	100,000				2.294	2.294	FA	395		10/22/2020	08/15/2030		
89152U	AF	9	TOTAL CAPITAL SA	C	1	1.D FE	102,904	100.247	100,247	100,000	100,081		(1,100)		4.125	2.998	JJ	1,753	4,125	05/10/2018	01/28/2021		
90331H	NV	1	US BANK NA		2	1.D FE	249,750	107.379	268,448	250,000	249,867		49		3.400	3.422	JJ	3,707	8,500	07/19/2018	07/24/2023		
907818	ES	3	UNION PACIFIC CORP		1	2.A FE	312,033	113.471	340,413	300,000	308,851		(1,864)		3.750	3.025	JJ	5,188	11,250	04/04/2019	07/15/2025		
92343V	EN	0	VERIZON COMMUNICATIONS INC		1	2.A FE	192,478	111.064	222,128	200,000	195,182		1,055		3.376	4.016	FA	2,551	6,752	05/09/2018	02/15/2025		
928563	AE	5	VMWARE INC		1	2.C FE	112,270	117.016	117,016	100,000	111,513		(757)		4.650	2.627	MN	594	2,816	07/16/2020	05/15/2027		
949746	RW	3	WELLS FARGO & CO			1.F FE	231,393	110.060	275,150	250,000	236,930		2,166		3.000	4.107	AO	1,438	7,500	05/09/2018	04/22/2026		
94988J	5R	4	WELLS FARGO BANK NA		1	1.D FE	262,138	108.001	270,003	250,000	258,878		(3,259)		3.550	2.105	FA	3,377	8,875	01/09/2020	08/14/2023		
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations							18,614,414	XXX	19,760,523	18,175,000	18,478,716	0	(68,783)	0	0	XXX	XXX	XXX	176,868	608,434	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																							
12555D	AB	1	CIM 2019-INV1 A2 - CMO/RMBS		4	1.A FE	35,265	100.065	35,359	35,336	34,838		(191)		1.148	2.286	MON	7	579	04/05/2019	02/25/2049		
552751	AA	7	MFRA 20NQM2 A1 - CMO/RMBS		4	1.A FE	188,651	100.026	188,702	188,653	188,650		(0)		1.381	1.378	MON	217	434	10/23/2020	04/27/2065		
552754	AA	1	MFRA 2020-NQM1 A1 - CMO/RMBS		4	1.A FE	176,108	100.643	177,243	176,110	182,518		6,409		1.479	1.962	MON	217	875	08/26/2020	03/25/2065		

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
59981B	AC	8	MCMLT 19GS1 A1 - CMO/RMBS			.4	1.A FE	82,214	103.927	85,043	81,830	82,052		(161)		2.750	2.486	MON	188	2,250	10/15/2019	07/25/2059	
64352V	NY	3	NCHET 2005-C A2D - RMBS			.4	1.F FE	145,402	99.960	146,858	146,917	146,117		715		0.488	1.822	MON	8	313	07/23/2020	12/25/2035	
64828X	AA	1	NRZT 2020-RPL1 A1 - CMO/RMBS			.4	1.A FE	179,720	105.078	185,859	176,877	180,771		1,051		2.750	1.924	MON	405	4,459	01/30/2020	11/25/2059	
64829V	AA	4	NRZT 18RPL1 A1 - CMO/RMBS			.4	1.A FE	204,491	105.910	202,039	190,765	204,406		(86)		3.500	3.162	MON	556	2,782	07/22/2020	12/26/2057	
85573M	AA	7	STAR 203 A1 - CMO/RMBS			.4	1.A FE	88,659	100.659	89,244	88,660	88,659				1.486	1.486	MON	22	549	08/05/2020	04/25/2065	
89177B	AA	3	TPMT 2019-1 A1 - RMBS			.4	1.A FE	231,632	107.446	231,113	215,097	231,650		17		3.750	1.121	MON	672	2,012	09/25/2020	03/25/2058	
89177H	AA	0	TPMT 2019-HY2 A1 - RMBS			.4	1.A FE	161,861	100.658	161,688	160,631	162,080		219		1.148	1.370	MON	20	2,285	01/31/2020	05/25/2058	
89177L	AM	5	TPMT 2019-3 A1 - RMBS			.4	1.A FE	237,169	105.726	231,823	219,268	237,080		(89)		3.750	3.360	MON	685	2,741	08/12/2020	02/25/2059	
89177X	AA	5	TPMT 2019-HY3 A1A - RMBS			.4	1.A FE	71,347	100.436	71,572	71,261	71,329		(12)		1.148	1.793	MON	9	1,191	10/22/2019	10/27/2059	
3399999	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							1,802,519	XXX	1,806,542	1,751,404	1,810,149	0	7,873	0	XXX	XXX	XXX	3,007	20,470	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																							
03881B	AE	3	AMMST 20MF1 A5 - CMBS			.4	1.A FE	206,000	109.429	218,858	200,000	205,660		(340)		2.756	2.407	MON	459	3,216	05/19/2020	05/15/2053	
05972M	AA	2	BANC 2019-CRE5 A - CMBS			.4	1.A FE	38,139	99.486	37,943	38,139	38,139				1.159	1.175	MON	21	637	03/08/2019	03/17/2036	
06054M	AC	7	BACM 2016-UBS10 ASB - CMBS			.4	1.A FE	245,266	106.216	265,540	250,000	247,289		832		3.019	3.416	MON	629	7,547	08/22/2018	07/16/2049	
06539X	AQ	7	BANK 2020-BNK27 AS - CMBS			.4	1.C FE	205,986	105.808	211,616	200,000	205,691		(295)		2.551	2.207	MON	425	2,551	06/19/2020	04/17/2063	
12515G	AE	7	CD 2017-CD3 AAB - CMBS			.4	1.A FE	99,324	109.106	109,106	100,000	99,567		95		3.453	3.589	MON	288	3,453	05/15/2018	02/11/2050	
17290Y	AS	7	CGCMT 2016-C1 AAB - CMBS			.4	1.A FE	97,586	106.169	106,169	100,000	98,700		435		3.003	3.516	MON	250	3,003	05/15/2018	05/12/2049	
17291D	AE	3	CGCMT 2018-C5 AAB - CMBS			.4	1.A FE	102,996	114.522	114,522	100,000	102,017		(399)		4.148	3.692	MON	346	4,148	06/07/2018	06/12/2051	
45378Y	AA	2	IPT 2018-INDP A - CMBS			.4	1.A FE	99,997	106.764	106,764	100,000	99,966		(14)		3.763	3.777	MON	314	3,763	06/21/2018	07/10/2025	
46644Y	AU	4	JPMBB 2015-C31 A3 - CMBS			.4	1.A FE	100,414	112.209	112,209	100,000	100,241		(81)		3.801	3.735	MON	317	3,801	10/01/2018	08/17/2048	
563136	AA	8	OMW 2020-1MW A - CMBS			.4	1.A FE	102,994	104.974	104,974	100,000	102,855		(140)		2.130	1.676	MON	178	710	08/17/2020	09/12/2039	
61690Y	BS	0	MSC 2016-BNK2 ASB - CMBS			.4	1.A FE	96,473	106.468	106,468	100,000	97,942		576		2.860	3.542	MON	238	2,860	05/15/2018	11/18/2049	
61767Y	AW	0	MSC 2018-H3 ASB - CMBS			.4	1.A FE	102,996	114.861	114,861	100,000	102,017		(407)		4.120	3.653	MON	343	4,120	06/27/2018	07/17/2051	
61770Y	AA	3	MSC 20CNP A - CMBS			.4	1.A FE	199,252	105.465	210,930	200,000	199,274		22		2.509	2.516	MON	418	2,886	05/06/2020	05/04/2053	
68249D	AA	7	ONYP 201NYP A - CMBS			.4	1.A FE	300,000	100.060	300,180	300,000	300,000				1.109	1.109	MON	18		12/17/2020	01/15/2023	
69346W	AA	5	PFP 2019-6 A - CMBS		C	.4	1.A FE	100,000	98.630	98,630	100,000	100,000				1.203	1.373	MON	53	1,794	11/20/2019	04/16/2037	
92939F	AT	6	WFRBS 2014-C21 A4 - CMBS			.4	1.A FE	101,951	105.598	105,555	99,959	101,193		(471)		3.410	2.922	MON	284	3,412	04/25/2019	08/16/2047	
94989D	AW	9	WFCM 2015-C27 A5 - CMBS			.4	1.A FE	213,789	109.493	218,986	200,000	212,067		(1,722)		3.451	1.891	MON	575	4,026	05/21/2020	02/18/2048	
94989Y	BA	0	WFCM 2016-C32 ASB - CMBS			.4	1.A FE	99,313	106.500	106,500	100,000	99,594		110		3.324	3.471	MON	277	3,324	05/15/2018	01/17/2059	
95002E	BB	2	WFCM 2020-C55 A5 - CMBS			.4	1.A FE	207,398	109.593	219,186	200,000	206,926		(473)		2.725	2.297	MON	454	3,179	04/29/2020	02/18/2053	
3499999	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities							2,719,874	XXX	2,868,996	2,688,098	2,719,137	0	(2,269)	0	XXX	XXX	XXX	5,888	58,431	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																							
023770	AA	8	AMERICAN AIRLINES 2015-1 PASS THROUGH TR			.1	3.A FE	71,603	93.736	68,140	72,694	68,140		(3,614)	107	3.375	3.664	MN	409	2,453	04/05/2019	11/01/2028	
02377A	AA	6	AMERICAN AIRLINES PASS THROUGH TRUST SER			.1	3.A FE	65,971	94.012	63,651	67,705	63,651		(2,623)	176	3.700	4.220	AO	626	2,505	01/11/2019	04/01/2028	
22822R	BF	6	CROCAS 181 C - RMBS				1.F FE	150,000	104.748	157,122	150,000	150,000				3.720	3.720	MON	248	5,580	06/26/2018	07/15/2043	
26829G	AA	6	ECMC 2018-2 A - ABS			.4	1.A FE	70,739	99.489	70,468	70,830	68,716		(1,610)		0.948	1.423	MON	7	1,038	10/04/2018	09/25/2068	
29374A	AB	0	EFF 2019-1 A2 - ABS			.4	1.A FE	52,989	101.689	53,884	52,989	52,989		0		2.980	2.999	MON	48	1,579	03/12/2019	10/21/2024	
34528Q	GS	7	FORDF 2019-1 A - ABS			.4	1.A FE	99,986	103.045	103,045	100,000	99,994		7		2.840	2.862	MON	126	2,840	04/02/2019	03/15/2024	
59319W	AA	9	MF1 2020-FL3 A - CDO			.4	1.A FE	300,000	100.499	301,497	300,000	300,000				2.209	2.227	MON	313	3,185	06/12/2020	07/16/2035	
69335P	DE	2	PFSFC 2019-A A2 - ABS			.4	1.A FE	99,997	102.835	102,835	100,000	99,999		1		2.860	2.878	MON	127	2,860	04/09/2019	04/15/2024	

E10.4

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
78403D AR 1	SBATOW 2020-2 2C - RMBS.....			.....	.....4	1.F FE.....	200,000	100.792	201,584	200,000	200,000				2.328	2.339	MON..	207	1,953	07/08/2020.	07/15/2052.	
78449D AB 2	SMB 20PTB A2A - ABS.....			.....	.....4	1.A FE.....	200,374	100.933	201,866	200,000	200,359		(15)		1.600	1.564	MON..	53	800	10/13/2020.	09/15/2054.	
78449V AC 0	SMB 2020-PT-A A2B - ABS.....			.....	.....4	1.A FE.....	192,835	99.732	199,464	200,000	193,551		716		0.998	1.728	MON..	22	1,217	06/11/2020.	09/15/2054.	
84858D AA 6	SPIRIT AIRLINES CLASS A PASS THROUGH CER.....			.....	.....1	2.A FE.....	141,901	95.059	134,621	141,618	141,878		(23)		4.100	4.060	AO.....	1,452	5,806	02/14/2019.	10/01/2029.	
89231X AA 9	TALNT 2019-1 A - ABS.....			.....	.....4	1.A FE.....	99,966	106.791	106,791	100,000	99,975		6		2.560	2.580	MON..	43	2,560	06/10/2019.	11/25/2031.	
90931E AA 2	UAL 2019-1 A - ABS.....			.....	.....1	2.B FE.....	86,639	97.808	84,740	86,639	86,639				4.550	4.549	FA.....	1,380	3,942	01/28/2019.	02/25/2033.	
3599999	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....						1,833,001	XXX	1,849,708	1,842,475	1,825,891	(6,238)	(636)	0	0	XXX	XXX	XXX	5,062	38,319	XXX	XXX	
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....						24,969,808	XXX	26,285,769	24,456,978	24,833,893	(6,238)	(63,815)	0	0	XXX	XXX	XXX	190,825	725,654	XXX	XXX	
Totals																							
7699999	Total - Issuer Obligations.....						32,340,322	XXX	34,233,610	31,775,000	32,153,690	0	(86,196)	0	0	XXX	XXX	XXX	270,669	916,947	XXX	XXX	
7799999	Total - Residential Mortgage-Backed Securities.....						18,043,913	XXX	18,647,263	17,772,235	18,088,578	0	38,833	0	0	XXX	XXX	XXX	42,088	418,298	XXX	XXX	
7899999	Total - Commercial Mortgage-Backed Securities.....						2,719,874	XXX	2,868,996	2,688,098	2,719,137	0	(2,269)	0	0	XXX	XXX	XXX	5,888	58,431	XXX	XXX	
7999999	Total - Other Loan-Backed and Structured Securities.....						1,833,001	XXX	1,849,708	1,842,475	1,825,891	(6,238)	(636)	0	0	XXX	XXX	XXX	5,062	38,319	XXX	XXX	
8399999	Grand Total - Bonds.....						54,937,110	XXX	57,599,578	54,077,808	54,787,296	(6,238)	(50,269)	0	0	XXX	XXX	XXX	323,706	1,431,996	XXX	XXX	

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	32,821,286	1B	303,298	1C	1,998,790	1D	2,542,655	1E	1,155,554	1F	6,681,877	1G	3,069,134
2A	2,506,389	2B	2,024,966	2C	1,349,162								
3A	334,185	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

E10.5

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	n	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	.....0	1B	.....0	1C	.....0	1D	.....0	1E	.....0	1F	.....0	1G	.....0
2A	.....0	2B	.....0	2C	.....0								
3A	.....0	3B	.....0	3C	.....0								
4A	.....0	4B	.....0	4C	.....0								
5A	.....0	5B	.....0	5C	.....0								
6	.....0												

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description		Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Common Stocks - Mutual Funds																		
46636U 87 6	JPMORGAN-EQUITY INC R6.....				436,034.103	8,602,953	19.730	8,602,953	8,062,856		162,856		540,097		540,097		12/30/2020	
9499999	Total - Common Stocks - Mutual Funds.....					8,602,953	XXX	8,602,953	8,062,856	0	162,856	0	540,097	0	540,097	0	XXX	XXX
9799999	Total - Common Stock.....					8,602,953	XXX	8,602,953	8,062,856	0	162,856	0	540,097	0	540,097	0	XXX	XXX
9899999	Total Common and Preferred Stock.....					8,602,953	XXX	8,602,953	8,062,856	0	162,856	0	540,097	0	540,097	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	.....0	1B	.....0	1C	.....0	1D	.....0	1E	.....0	1F	.....0	1G	.....
2A	.....0	2B	.....0	2C	.....0								
3A	.....0	3B	.....0	3C	.....0								
4A	.....0	4B	.....0	4C	.....0								
5A	.....0	5B	.....0	5C	.....0								
6	.....0												

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	
Bonds - U.S. Government									
912810	SL 3 UNITED STATES TREASURY		04/15/2020	Various		176,118	150,000	511	
912828	YY 0 UNITED STATES TREASURY		01/09/2020	SG AMERICAS SECURITIES, LLC		200,961	200,000	125	
912828	Z5 2 UNITED STATES TREASURY		02/11/2020	NOMURA SECURITIES/FIXED INCOME		1,197,797	1,200,000	544	
912828	Z9 4 UNITED STATES TREASURY		02/28/2020	MLPFS INC FIXED INCOME		619,102	600,000	396	
912828	ZQ 6 UNITED STATES TREASURY		09/03/2020	Various		1,088,805	1,100,000	856	
91282C	AV 3 UNITED STATES TREASURY		12/18/2020	GOLDMAN, SACHS & CO		398,094	400,000	348	
0599999	Total - Bonds - U.S. Government						3,680,876	3,650,000	2,780
Bonds - All Other Government									
29135L	AL 4 ABU DHABI, EMIRATE OF	C	08/25/2020	CITIBANK, N.A.		199,526	200,000		
302154	DB 2 EXPORT-IMPORT BANK OF KOREA	C	02/05/2020	EUROCLEAR		199,402	200,000		
1099999	Total - Bonds - All Other Government						398,928	400,000	0
Bonds - U.S. Special Revenue and Special Assessment									
3132DV	4N 2 FH SD8029 - RMBS		03/05/2020	CITIGROUP GLOBAL MARKETS INC		101,042	98,585	55	
3132DV	4W 2 FH SD8037 - RMBS		01/06/2020	BOFA SECURITIES INC		1,389,030	1,396,229	679	
3132DV	5Q 4 FH SD8055 - RMBS		03/05/2020	CITIGROUP GLOBAL MARKETS INC		410,094	400,000	222	
3132DV	7J 8 FH SD8097 - RMBS		07/08/2020	CITIGROUP GLOBAL MARKETS INC		719,578	700,000	350	
3132DW	AP 8 FH SD8114 - RMBS		11/24/2020	BARCLAYS CAPITAL INC		104,785	100,000	181	
3136BC	PR 5 FNR 2020-079 JA - CMO/RMBS		10/08/2020	United States Treasury Note/Bond		307,477	300,000	363	
3137EA	EU 9 FEDERAL HOME LOAN MORTGAGE CORP		07/21/2020	WELLS FARGO SECURITIES LLC		298,506	300,000		
3137FR	K5 9 FHR 4961C A - CMO/RMBS		02/24/2020	BOFA SECURITIES INC		302,250	300,000	563	
31418D	GM 8 FN MA3803 - RMBS		01/06/2020	CITIGROUP GLOBAL MARKETS INC		4,435,212	4,297,394	2,925	
31418D	GN 6 FN MA3804 - RMBS		01/06/2020	CITIGROUP GLOBAL MARKETS INC		609,065	583,208	454	
31418D	KT 8 FN MA3905 - RMBS		01/06/2020	MLPFS INC FIXED INCOME		5,586,336	5,484,361	3,199	
31418D	Q7 0 FN MA4077 - RMBS		06/12/2020	MLPFS INC FIXED INCOME		714,875	700,000	544	
31418D	QH 8 FN MA4055 - RMBS		05/19/2020	CITIGROUP GLOBAL MARKETS INC		725,348	700,000	972	
31418D	TQ 5 FN MA4158 - RMBS		09/30/2020	CITIGROUP GLOBAL MARKETS INC		619,029	598,480	33	
31418D	UG 5 FN MA4182 - RMBS		10/26/2020	BONY/TORONTO DOMINION SECURITI		825,438	800,000	1,200	
91412H	GF 4 UNIVERSITY CALIF REVS		07/10/2020	JP MORGAN SECURITIES LLC		200,000	200,000		
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						17,348,064	16,958,257	11,739
Bonds - Industrial and Miscellaneous									
03881B	AE 3 AMMST 20MF1 A5 - CMBS		05/19/2020	JP MORGAN SECURITIES LLC		206,000	200,000	429	
04015K	AB 6 ARES FINANCE CO II LLC		06/10/2020	CITIGROUP GLOBAL MARKETS INC		149,657	150,000		
05348E	BH 1 AVALONBAY COMMUNITIES INC		05/08/2020	CITIGROUP GLOBAL MARKETS INC		199,110	200,000		
06051G	HW 2 BANK OF AMERICA CORP		02/11/2020	MERRILL LYNCH PIERCE FENNER SMITH INC		305,943	300,000	2,272	
06539X	AQ 7 BANK 2020-BNK27 AS - CMBS		06/19/2020	MLPFS INC FIXED INCOME		205,986	200,000	354	
09659W	2M 5 BNP PARIBAS SA	C	09/23/2020	BNP PARIBAS NY BRANCH/PARIS BONDS		200,000	200,000		
24703D	BB 6 DELL INTERNATIONAL LLC		07/28/2020	MERRILL LYNCH PIERCE FENNER SMITH INC		232,428	200,000	488	
31620R	AJ 4 FIDELITY NATIONAL FINANCIAL INC		06/09/2020	JP MORGAN SECURITIES LLC		149,634	150,000		
404280	BK 4 HSBC HOLDINGS PLC	C	01/09/2020	UBS FINANCIAL SERVICES INC		214,102	200,000	2,694	
552751	AA 7 MFA 2020-NQM2 TRUST - CMO		10/23/2020	CREDIT SUISSE SECURITIES		199,997	200,000	207	
552754	AA 1 MFRA 20NQM1 A1 - CMO/RMBS		08/26/2020	CREDIT SUISSE SECURITIES (USA)		199,998	200,000	263	
563136	AA 8 OMW 20OMW A - CMO/RMBS		08/17/2020	DEUTSCHE BANK SECURITIES, INC		102,994	100,000	160	
59319W	AA 9 MF1 20FL3 A - CMBS		06/12/2020	CREDIT SUISSE SECURITIES (USA)		300,000	300,000		
60687Y	AM 1 MIZUHO FINANCIAL GROUP INC	C	01/09/2020	CITIGROUP GLOBAL MARKETS INC		208,094	200,000	2,149	
61770Y	AA 3 MSC 20CNP A - CMBS		05/06/2020	Morgan Stanley		199,252	200,000	167	
64352V	NY 3 NCHET 2005-C A2D - RMBS		07/23/2020	MORGAN STANLEY & CO. LLC		163,164	164,865		

E13

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

E13.1

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
64828X AA 1	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2020		01/30/2020	GOLDMAN, SACHS & CO		203,215	200,000	550
64829V AA 4	NRZT 18RPL1 A1 - CMO/RMBS		07/22/2020	BOFA SECURITIES INC		229,554	214,145	479
64952W DQ 3	NEW YORK LIFE GLOBAL FUNDING		06/17/2020	CITIGROUP GLOBAL MARKETS INC		199,796	200,000	
68249D AA 7	ONYP 201NYP A - CMBS		12/17/2020	WELLS FARGO SECURITIES LLC		300,000	300,000	
694308 HG 5	PACIFIC GAS AND ELECTRIC CO		07/16/2020	CITIGROUP GLOBAL MARKETS INC		105,510	100,000	1,615
694308 JD 0	PACIFIC GAS AND ELECTRIC CO		06/16/2020	JP MORGAN SECURITIES LLC		100,000	100,000	
694308 JR 9	PACIFIC GAS AND ELECTRIC CO		11/12/2020	MITSUBISHI UFJ SECURITIES		100,000	100,000	
6944PL 2B 4	PACIFIC LIFE GLOBAL FUNDING II		06/17/2020	CREDIT SUISSE SECURITIES (USA)		74,834	75,000	
74256L EE 5	PACIFIC LIFE GLOBAL FUNDING II		06/16/2020	GOLDMAN, SACHS & CO		199,836	200,000	
78403D AR 1	SBATOW 2020-2 2C - RMBS		07/08/2020	BARCLAYS CAPITAL INC		200,000	200,000	
78449D AB 2	SMB 20PTB A2A - ABS		10/13/2020	GOLDMAN, SACHS & CO		200,374	200,000	213
78449V AC 0	SMB 2020-PT-A A2B - ABS		06/11/2020	GOLDMAN, SACHS & CO		192,835	200,000	124
81762P AE 2	SERVICENOW INC		08/06/2020	JP MORGAN SECURITIES LLC		199,252	200,000	
842400 GN 7	SOUTHERN CALIFORNIA EDISON CO		03/30/2020	JP MORGAN SECURITIES LLC		102,645	100,000	627
853254 BW 9	STANDARD CHARTERED PLC	C	10/06/2020	Morgan Stanley		200,000	200,000	
85573M AA 7	STAR 203 A1 - CMO/RMBS		08/05/2020	CREDIT SUISSE SECURITIES		99,999	100,000	165
86944B AG 8	SUTTER HEALTH		10/22/2020	Morgan Stanley		100,000	100,000	
89177B AA 3	TPMT 2019-1 A1 - RMBS		09/25/2020	CITIGROUP GLOBAL MARKETS INC		245,974	228,415	666
89177H AA 0	TPMT 19HY2 A1 - RMBS		01/31/2020	BOFA SECURITIES INC		225,832	224,116	133
89177L AM 5	TPMT 2019-3 A1 - RMBS		08/12/2020	GOLDMAN, SACHS & CO		259,455	239,872	325
928563 AE 5	VMWARE INC		07/16/2020	GOLDMAN, SACHS & CO		112,270	100,000	1,330
94988J 5R 4	WELLS FARGO BANK NA		01/09/2020	CITIGROUP GLOBAL MARKETS INC		262,138	250,000	3,673
94989D AW 9	WFCM 2015-C27 A5 - CMBS		05/21/2020	PERSHING LLC		213,789	200,000	479
95002E BB 2	WFCM 2020-C55 A5 - CMBS		04/29/2020	Morgan Stanley		207,398	200,000	
3899999	Total - Bonds - Industrial and Miscellaneous					7,571,064	7,396,412	19,561
8399997	Total - Bonds - Part 3					28,998,932	28,404,669	34,080
8399998	Total - Bonds - Summary Item from Part 5					2,501,378	2,448,553	2,434
8399999	Total - Bonds					31,500,310	30,853,222	36,514
Common Stocks - Mutual Funds								
46636U 87 6	JPMORGAN: EQUITY INC R6		12/30/2020	Various		436,034.103	8,062,856	XXX
9499999	Total - Common Stocks - Mutual Funds					8,062,856	8,062,856	0
9799997	Total - Common Stocks - Part 3					8,062,856	8,062,856	0
9799999	Total - Common Stocks					8,062,856	8,062,856	0
9899999	Total - Preferred and Common Stocks					8,062,856	8,062,856	0
9999999	Total - Bonds, Preferred and Common Stocks					39,563,166	38,906,078	76,514

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
38378U	8L 4		12/20/2020	Paydown		7,920	7,920	7,967	7,922		(92)		(92)		7,830		91	91	84	12/20/2064.
912810	SL 3		06/04/2020	GOLDMAN, SACHS & CO.		54,637	50,000	58,742			(32)		(32)		58,710		(4,073)	(4,073)	305	02/15/2050.
912828	3F 5		01/06/2020	GOLDMAN, SACHS & CO.		1,037,773	1,000,000	990,156	992,017		16		16		992,033		45,740	45,740	3,276	11/15/2027.
912828	4J 6		03/09/2020	CITIGROUP GLOBAL MARKETS INC.		200,508	200,000	199,422	199,902		56		56		199,957		550	550	1,696	04/30/2020.
912828	G3 8		01/06/2020	GOLDMAN, SACHS & CO.		1,545,352	1,500,000	1,498,008	1,498,576		5		5		1,498,581		46,771	46,771	4,914	11/15/2024.
912828	L5 7		01/06/2020	SG AMERICAS SECURITIES, LLC.		653,352	650,000	640,148	644,391		33		33		644,424		8,927	8,927	3,077	09/30/2022.
912828	PC 8		11/15/2020	Various		2,011,926	2,000,000	1,993,750	1,997,221		2,032		2,032		1,999,254		12,672	12,672	40,124	11/15/2020.
912828	VS 6		01/06/2020	GOLDMAN, SACHS & CO.		3,097,617	3,000,000	2,967,654	2,976,737		105		105		2,976,842		120,775	120,775	29,552	08/15/2023.
912828	XQ 8		01/06/2020	CITIGROUP GLOBAL MARKETS INC.		1,516,758	1,500,000	1,460,156	1,474,351		159		159		1,474,510		42,248	42,248	13,043	07/31/2022.
912828	YB 0		01/06/2020	GOLDMAN, SACHS & CO.		591,469	600,000	601,546	601,498		(2)		(2)		601,496		(10,027)	(10,027)	3,842	08/15/2029.
912828	Z9 4		05/19/2020	GOLDMAN, SACHS & CO.		322,863	300,000	309,551			(197)		(197)		309,354		13,509	13,509	1,174	02/15/2030.
912828	ZQ 6		11/27/2020	STATE STREET BOSTON		196,258	200,000	197,453			120		120		197,573		(1,315)	(1,315)	677	05/15/2030.
0599999	Total - Bonds - U.S. Government					11,236,432	11,007,920	10,924,554	10,392,615	0	2,202	0	2,202	0	10,960,564	0	275,869	275,869	101,765	XXX
Bonds - U.S. Political Subdivisions of States																				
054789	VK 5		01/06/2020	BANK OF NEW YORK (VSIBG)		229,907	220,000	230,498	228,322		(72)		(72)		228,250		1,657	1,657	3,496	02/15/2022.
2499999	Total - Bonds - U.S. Political Subdivisions of States					229,907	220,000	230,498	228,322	0	(72)	0	(72)	0	228,250	0	1,657	1,657	3,496	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
01026C	AC 5		09/15/2020	Call @ 100.00		15,000	15,000	15,097	15,087		(10)		(10)		15,077		(77)	(77)	474	09/15/2025.
3128MJ	3W 8		12/01/2020	Paydown		752,854	752,854	723,416	726,641		3,718		3,718		730,359		22,495	22,495	13,992	04/01/2048.
3132DV	3M 5		12/01/2020	Paydown		151,580	151,580	153,451	153,394		7		7		153,401		(1,821)	(1,821)	2,739	08/01/2049.
3132DV	4N 2		12/01/2020	Paydown		25,778	25,778	26,420			(6)		(6)		26,414		(637)	(637)	334	12/01/2049.
3132DV	4W 2		12/01/2020	Paydown		362,032	362,032	360,165			46		46		360,211		1,821	1,821	6,104	01/01/2050.
3132DV	5Q 4		12/01/2020	Paydown		103,963	103,963	106,586			(115)		(115)		106,471		(2,508)	(2,508)	1,526	04/01/2050.
3132DV	7J 8		12/01/2020	Paydown		27,495	27,495	28,264			(32)		(32)		28,233		(737)	(737)	164	08/01/2050.
3132DW	AP 8		12/01/2020	Paydown		349	349	365			0		0		365		(17)	(17)	1	12/01/2050.
3132XY	XM 4		12/01/2020	Paydown		174,096	174,096	171,634	171,840		200		200		172,040		2,056	2,056	3,427	05/01/2048.
3136BC	PR 5		12/01/2020	Paydown		3,937	3,936	4,035			(0)		(0)		4,034		(98)	(98)	8	11/25/2050.
3137FR	K5 9		12/01/2020	Paydown		264,176	264,176	266,157			(47)		(47)		266,110		(1,934)	(1,934)	3,924	07/25/2034.
31418C	NE 0		12/01/2020	Paydown		720,523	720,523	732,147	731,473		(1,204)		(1,204)		730,269		(9,747)	(9,747)	16,480	08/01/2047.
31418C	U7 7		12/01/2020	Paydown		597,131	597,131	591,159	591,680		576		576		592,257		4,874	4,874	12,856	03/01/2048.
31418C	V2 7		12/01/2020	Paydown		911,705	911,705	902,588	903,385		856		856		904,242		7,463	7,463	19,283	04/01/2048.
31418D	FF 4		12/01/2020	Paydown		81,979	81,979	82,414	82,403		7		7		82,410		(432)	(432)	1,383	09/01/2049.
31418D	GK 2		12/01/2020	Paydown		48,853	48,853	48,618	48,621		1		1		48,622		231	231	856	10/01/2049.
31418D	GM 8		12/01/2020	Paydown		1,962,034	1,962,034	2,024,957			1,099		1,099		2,026,057		(64,020)	(64,020)	36,520	10/01/2049.
31418D	GN 6		12/01/2020	Paydown		250,459	250,459	261,563			192		192		261,755		(11,296)	(11,296)	5,043	10/01/2049.
31418D	KT 8		12/01/2020	Paydown		1,855,259	1,855,259	1,889,755			(2,614)		(2,614)		1,887,141		(31,882)	(31,882)	36,768	01/01/2050.
31418D	Q7 0		12/01/2020	Paydown		31,311	31,311	31,977			(33)		(33)		31,944		(633)	(633)	230	07/01/2050.
31418D	QH 8		12/01/2020	Paydown		66,870	66,870	69,291			(127)		(127)		69,164		(2,294)	(2,294)	768	06/01/2050.
31418D	TQ 5		12/01/2020	Paydown		5,474	5,474	5,662			(4)		(4)		5,658		(184)	(184)	14	10/01/2050.
31418D	UG 5		12/01/2020	Paydown		5,325	5,325	5,494			(1)		(1)		5,493		(168)	(168)	14	11/01/2050.

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
59261E AH 2	METROPOLITAN TRANSN AUTH N Y SPL OBLIG		07/01/2020	Call @ 100.00		300,000	300,000	296,838	298,012		386		386		298,398		1,602	1,602	8,169	07/01/2022
59261E AM 1	METROPOLITAN TRANSN AUTH N Y SPL OBLIG		07/01/2020	Call @ 100.00		400,000	400,000	400,000	400,000				0		400,000			0	12,872	07/01/2026
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					9,118,180	9,118,180	9,198,055	4,122,536	0	2,897	0	2,897	0	9,206,125	0	(87,945)	(87,945)	183,950	XXX
Bonds - Industrial and Miscellaneous																				
00287Y CC 1	ABBVIE INC		09/15/2020	Maturity @ 100.00		300,000	300,000	308,880	301,046		(1,046)		(1,046)		300,000			0	12,656	09/15/2020
009158 AV 8	AIR PRODUCTS AND CHEMICALS INC		01/06/2020	PERSHING LLC		158,702	150,000	158,817	158,179		(34)		(34)		158,145		556	556	2,205	07/31/2024
018490 AN 2	ALLERGAN INC		09/15/2020	Maturity @ 100.00		300,000	300,000	308,880	301,046		(1,046)		(1,046)		300,000			0	7,594	09/15/2020
023770 AA 8	AMERICAN AIRLINES 2015-1 PASS THROUGH TR		11/01/2020	Paydown			5,057	5,057	4,981		4		4		4,989		68	68	128	11/01/2028
02377A AA 6	AMERICAN AIRLINES PASS THROUGH TRUST SER		10/01/2020	Paydown			4,948	4,948	4,821		6		6		4,837		111	111	137	04/01/2028
031162 BD 1	AMGEN INC		03/22/2020	Call @ 100.00		151,358	150,000	151,781	150,572		(167)		(167)		150,404		(404)	(404)	3,816	10/01/2020
035242 AA 4	ANHEUSER-BUSCH INBEV FINANCE INC		07/01/2020	Corporate Action		262,813	250,000	249,473	249,680		54		54		249,734		13,078	13,078	6,380	01/17/2023
05253J AT 8	AUSTRALIA AND NEW ZEALAND BANKING GROUP		05/07/2020	WELLS FARGO SECURITIES LLC		252,023	250,000	244,460	248,043		817		817		248,860		3,163	3,163	2,844	11/09/2020
05972M AA 2	BANC 2019-CRE5 A - CMBS		12/17/2020	Paydown		58,453	58,453	58,453	58,453				0		58,453		0	0	697	03/17/2036
09062X AF 0	BIOGEN INC		06/16/2020	US BANCORP INVESTMENTS INC		395,801	350,000	374,066	372,366		(1,296)		(1,296)		371,070		24,731	24,731	9,006	09/15/2025
09659W 2E 3	BNP PARIBAS SA	C	09/23/2020	Morgan Stanley		212,562	200,000	196,690	197,758		494		494		198,252		14,310	14,310	7,467	03/01/2023
12189L AQ 4	BURLINGTON NORTHERN SANTA FE LLC		05/07/2020	MERRILL LYNCH PIERCE FENNER SMITH INC		165,450	150,000	158,331	154,778		(478)		(478)		154,300		11,150	11,150	4,010	09/01/2023
12555D AB 1	CIM 2019-INV1 A2 - CMO/RMBS		12/25/2020	Paydown		34,613	34,613	34,544	34,313		(95)		(95)		34,218		396	396	377	02/25/2049
126408 HD 8	CSX CORP		01/09/2020	US BANCORP INVESTMENTS INC		424,620	400,000	424,640	423,227		(129)		(129)		423,098		1,522	1,522	2,680	11/01/2025
13645R AS 3	CANADIAN PACIFIC RAILWAY CO	C	01/09/2020	US BANCORP INVESTMENTS INC		350,523	340,000	349,819	349,441		(58)		(58)		349,382		1,141	1,141	4,437	02/01/2025
20271R AM 2	COMMONWEALTH BANK OF AUSTRALIA (NEW YORK		11/02/2020	Maturity @ 100.00		250,000	250,000	245,265	248,352		1,648		1,648		250,000		0	0	6,000	11/02/2020
231021 AR 7	CUMMINS INC		01/06/2020	Various		319,747	300,000	316,950	314,870		(78)		(78)		314,792		4,955	4,955	2,950	10/01/2023
26829G AA 6	ECMC 2018-2 A - ABS		12/28/2020	Paydown		7,934	7,934	7,924	7,878		(107)		(107)		7,771		163	163	74	09/25/2068
26884U AA 7	EPR PROPERTIES		12/03/2020	State Street		103,317	100,000	102,887	102,063		(553)		(553)		101,511		1,806	1,806	7,321	07/15/2023
29374A AB 0	EFF 2019-1 A2 - ABS		12/20/2020	Paydown		47,011	47,011	47,011	47,011		0		0		47,011		0	0	776	10/21/2024
369550 AW 8	GENERAL DYNAMICS CORP		01/06/2020	PERSHING LLC		501,160	500,000	484,065	489,702		52		52		489,755		11,405	11,405	3,724	08/15/2023
37045X AY 2	GENERAL MOTORS FINANCIAL COMPANY INC		07/13/2020	Maturity @ 100.00		100,000	100,000	99,617	99,904		96		96		100,000		0	0	3,200	07/13/2020
37331N AB 7	GEORGIA-PACIFIC LLC		01/06/2020	JP MORGAN SECURITIES LLC		513,485	500,000	579,375	511,225		(257)		(257)		510,967		2,518	2,518	5,025	11/01/2020
438516 BD 7	HONEYWELL INTERNATIONAL INC		01/06/2020	BARCLAYS CAPITAL INC		263,293	250,000	263,550	258,436		(39)		(39)		258,396		4,896	4,896	861	12/01/2023
50077L AJ 5	KRAFT HEINZ FOODS CO		05/15/2020	Adjustment		103,500	100,000	99,076	99,424		83		83		99,507		3,993	3,993	2,956	07/15/2022
539830 BE 8	LOCKHEED MARTIN CORP		01/06/2020	Morgan Stanley		312,822	300,000	312,567	312,294		(46)		(46)		312,248		574	574	3,069	03/01/2025
552751 AA 7	MFRA 20NQM2 A1 - CMO/RMBS		12/25/2020	Paydown		11,347	11,347	11,347	11,347				0		11,347		0	0	19	04/27/2065
552754 AA 1	MFRA 2020-NQM1 A1 - CMO/RMBS		12/01/2020	Paydown		23,890	23,890	23,890	23,890		546		546		24,436		(546)	(546)	67	03/25/2065
570535 AR 5	MARKEL CORP		05/20/2020	State Street		312,801	300,000	307,293	307,122		(318)		(318)		306,804		5,997	5,997	5,863	11/01/2027
58013M EL 4	MCDONALDS CORP		01/06/2020	MERRILL LYNCH PIERCE FENNER SMITH INC		256,160	250,000	261,683	253,987		(55)		(55)		253,932		2,228	2,228	1,208	05/20/2021
585055 BS 4	MEDTRONIC INC		10/29/2020	Call @ 100.00		169,113	150,000	150,146	150,120		(13)		(13)		150,107		(107)	(107)	11,176	03/15/2025

E14.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
594918 BW 3	MICROSOFT CORP.....		05/07/2020.	GOLDMAN, SACHS & CO.....		103,115	100,000	97,910	98,797				201		98,998		4,117	4,117	1,833	02/06/2022.
59981B AC 8	MCMLT 19GS1 A1 - CMO/RMBS.....		12/25/2020.	Paydown.....		14,896	14,896	14,965	14,965		(16)		(16)		14,949		(53)	(53)	266	07/25/2059.
64352V NY 3	NCHET 2005-C A2D - RMBS.....		12/28/2020.	Paydown.....		17,947	17,947	17,762			63		63		17,826		122	122	26	12/25/2035.
64828X AA 1	NRZT 2020-RPL1 A1 - CMO/RMBS.....		12/01/2020.	Paydown.....		23,123	23,123	23,495			96		96		23,590		(467)	(467)	347	11/25/2059.
64829V AA 4	NRZT 18RPL1 A1 - CMO/RMBS.....		12/01/2020.	Paydown.....		23,380	23,380	25,062			(5)		(5)		25,058		(1,678)	(1,678)	215	12/26/2057.
65339K AQ 3	NEXTERA ENERGY CAPITAL HOLDINGS INC.....		09/01/2020.	Maturity @ 100.00.....		100,000	100,000	100,285	100,093		(93)		(93)		100,000				3,342	09/01/2020.
655844 BJ 6	NORFOLK SOUTHERN CORP.....		01/06/2020.	Amherst Securities Group LLC.....		153,251	150,000	157,040	152,660		(25)		(25)		152,635		615	615	1,213	04/01/2022.
709599 AU 8	PENSKE TRUCK LEASING CO LP.....		06/15/2020.	Call @ 100.00.....		100,000	100,000	99,566	99,879		102		102		99,981		19	19	2,933	07/15/2020.
755111 BT 7	RAYTHEON CO.....		01/06/2020.	State Street.....		252,465	250,000	257,818	251,044		(25)		(25)		251,019		1,446	1,446	1,801	10/15/2020.
833034 AH 4	SNAP-ON INC.....		01/06/2020.	State Street.....		373,905	350,000	406,840	370,660		(234)		(234)		370,425		3,480	3,480	7,563	09/01/2021.
84858D AA 6	SPIRIT AIRLINES CLASS A PASS THROUGH CER.....		10/01/2020.	Paydown.....																
85573M AA 7	STAR 203 A1 - CMO/RMBS.....		12/25/2020.	Paydown.....		11,413	11,413	11,436	11,436		(1)		(1)		11,435		(22)	(22)	333	10/01/2029.
89177B AA 3	TPMT 2019-1 A1 - RMBS.....		12/01/2020.	Paydown.....		11,340	11,340	11,340					0		11,340		0	0	48	04/25/2065.
89177H AA 0	TPMT 2019-HY2 A1 - RMBS.....		12/28/2020.	Paydown.....		63,485	63,485	63,971			56		56		64,027		(542)	(542)	586	05/25/2058.
89177L AM 5	TPMT 2019-3 A1 - RMBS.....		12/01/2020.	Paydown.....		20,604	20,604	22,286			(4)		(4)		22,282		(1,678)	(1,678)	167	02/25/2059.
89177X AA 5	TPMT 2019-HY3 A1A - RMBS.....		12/28/2020.	Paydown.....		23,958	23,958	23,987	23,985		(5)		(5)		23,979		(22)	(22)	253	10/27/2059.
90327Q D2 2	USAA CAPITAL CORP.....		05/07/2020.	CITIGROUP GLOBAL MARKETS INC.....		150,492	150,000	149,805	149,950		36		36		149,986		506	506	3,875	07/01/2020.
90931E AA 2	UAL 2019-1 A - ABS.....		08/25/2020.	Paydown.....		4,144	4,144	4,144	4,144				0		4,144				147	02/25/2033.
92939F AT 6	WFRBS 2014-C21 A4 - CMBS.....		09/01/2020.	Paydown.....		41	41	41	41		(0)		(0)		41		(1)	(1)	1	08/16/2047.
976656 CL 0	WISCONSIN ELECTRIC POWER CO.....		01/06/2020.	PERSHING LLC.....		100,285	100,000	99,981	99,981		0		0		99,981		304	304	159	12/15/2024.
3899999.	Total - Bonds - Industrial and Miscellaneous.....					7,933,662	7,660,902	7,943,356	7,588,741	0	(1,854)	0	(1,854)	0	7,800,382	0	112,809	112,809	143,909	XXX
8399997.	Total - Bonds - Part 4.....					28,518,180	28,007,002	28,296,463	22,332,215	0	3,173	0	3,173	0	28,195,320	0	302,389	302,389	433,119	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....					2,511,995	2,448,553	2,501,378			(2)		(2)		2,501,376		10,619	10,619	9,448	XXX
8399999.	Total - Bonds.....					31,030,175	30,455,555	30,797,840	22,332,215	0	3,171	0	3,171	0	30,696,696	0	313,008	313,008	442,567	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
072730 30 2	BAYER AKTIENGESELLSCHAFT EACH RE ADR.....	C	01/08/2020.	Cantor Fitzgerald.....		18,200,000		374,472	XXX	309,234	369,096	(59,862)		(59,862)	309,234		65,238	65,238		XXX
084670 70 2	BERKSHIRE HATHWAY CL B ORD.....		01/08/2020.	MERRILL LYNCH,PIERCE,FENNER & SMITH.....		2,450,000		554,740	XXX	142,035	554,925	(412,890)		(412,890)	142,035		412,705	412,705		XXX
15135U 10 9	CENOVUS ENERGY ORD.....	C	01/03/2020.	Stephens Inc.....		29,110,000		298,395	XXX	166,468	295,467	(128,999)		(128,999)	166,468		131,927	131,927	1,173	XXX
166764 10 0	CHEVRON ORD.....		01/16/2020.	PERSHING LLC.....		5,125,000		600,476	XXX	415,517	617,614	(202,097)		(202,097)	415,517		184,959	184,959		XXX
17275R 10 2	CISCO SYSTEMS ORD.....		01/09/2020.	MERRILL LYNCH,PIERCE,FENNER & SMITH.....		4,000,000		189,037	XXX	84,463	191,840	(107,377)		(107,377)	84,463		104,574	104,574	1,400	XXX
20825C 10 4	CONOCOPHILLIPS ORD.....		01/06/2020.	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		5,000,000		331,314	XXX	294,700	325,150	(30,450)		(30,450)	294,700		36,614	36,614		XXX
219350 10 5	CORNING ORD.....		01/07/2020.	Stephens Inc.....		9,000,000		268,000	XXX	125,376	261,990	(136,614)		(136,614)	125,376		142,624	142,624		XXX
303901 10 2	FAIRFAX FINANCIAL HOLDINGS ORD.....	C	01/16/2020.	Cantor Fitzgerald.....		1,000,000		464,823	XXX	406,323	469,110	(62,787)		(62,787)	406,323		58,499	58,499	8,500	XXX
314211 10 3	FEDERATED HERMES CL B ORD.....		01/07/2020.	MERRILL LYNCH,PIERCE,FENNER & SMITH.....		3,000,000		98,048	XXX	68,611	97,770	(29,159)		(29,159)	68,611		29,437	29,437		XXX
40434L 10 5	HP ORD.....		01/06/2020.	STEPHENS INC.....		16,800,000		347,114	XXX	147,394	345,240	(197,846)		(197,846)	147,394		199,720	199,720	2,960	XXX
458140 10 0	INTEL ORD.....		01/09/2020.	Cantor Fitzgerald.....		5,700,000		337,361	XXX	129,083	341,145	(212,062)		(212,062)	129,083		208,278	208,278		XXX
47233W 10 9	JEFFERIES FINANCIAL GROUP ORD.....		01/08/2020.	MERRILL LYNCH,PIERCE,FENNER & SMITH.....		20,000,000		422,413	XXX	320,800	427,400	(106,600)		(106,600)	320,800		101,613	101,613		XXX

E14.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
58933Y 10 5	MERCK & CO ORD.....		01/10/2020	PERSHING LLC.....	3,925,000	352,520	XXX	129,822	356,979	(227,157)			(227,157)		129,822		222,698	222,698	2,394	XXX
651639 10 6	NEWMONT ORD.....		01/06/2020	STEPHENS INC.....	19,000,000	821,269	XXX	572,810	825,550	(252,740)			(252,740)		572,810		248,459	248,459		XXX
717081 10 3	PFIZER ORD.....		01/06/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.	6,350,000	246,752	XXX	115,443	248,793	(133,350)			(133,350)		115,443		131,309	131,309		XXX
718546 10 4	PHILLIPS 66 ORD.....		01/07/2020	MERRILL LYNCH,PIERCE,FENNER & SMITH	3,000,000	323,573	XXX	33,789	334,230	(300,441)			(300,441)		33,789		289,784	289,784		XXX
739239 10 1	POWER CORP OF CANADA ORD.....	C	01/08/2020	Cantor Fitzgerald.....	14,000,000	362,342	XXX	303,354	359,993	(56,639)			(56,639)		303,354		58,988	58,988		XXX
80105N 10 5	SANOFI ADR REP 1 1/2 ORD.....	C	01/03/2020	Cantor Fitzgerald.....	5,500,000	278,708	XXX	138,958	276,100	(137,142)			(137,142)		138,958		139,749	139,749		XXX
878742 20 4	TECK RESOURCES CL B ORD.....	C	01/10/2020	MERRILL LYNCH,PIERCE,FENNER & SMITH	17,000,000	269,635	XXX	169,322	295,290	(125,969)			(125,969)		169,322		100,313	100,313		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....				6,940,993	XXX	4,073,502	6,993,681	(2,920,179)		0	0	(2,920,179)	0	4,073,502	0	2,867,490	2,867,490	16,428	XXX
9799997.	Total - Common Stocks - Part 4.....				6,940,993	XXX	4,073,502	6,993,681	(2,920,179)		0	0	(2,920,179)	0	4,073,502	0	2,867,490	2,867,490	16,428	XXX
9799999.	Total - Common Stocks.....				6,940,993	XXX	4,073,502	6,993,681	(2,920,179)		0	0	(2,920,179)	0	4,073,502	0	2,867,490	2,867,490	16,428	XXX
9899999.	Total - Preferred and Common Stocks.....				6,940,993	XXX	4,073,502	6,993,681	(2,920,179)		0	0	(2,920,179)	0	4,073,502	0	2,867,490	2,867,490	16,428	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....				37,971,167	XXX	34,871,343	29,325,896	(2,920,179)		3,171	0	(2,917,008)	0	34,770,199	0	3,180,498	3,180,498	458,995	XXX

E14.3

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
Bonds - U.S. Government																					
912810	SL 3 UNITED STATES TREASURY		04/15/2020	Various	06/04/2020	GOLDMAN, SACHS & CO	350,000	398,055	382,457	397,830		(225)		(225)			(15,373)	(15,373)	2,135	841	
912828	YS 3 UNITED STATES TREASURY		01/23/2020	Morgan Stanley	09/03/2020	BONY/TORONTO DOMINION SECURITI	300,000	300,352	330,492	300,334		(18)		(18)			30,158	30,158	4,223	1,010	
912828	ZN 3 UNITED STATES TREASURY		05/18/2020	MLPFS INC FIXED INCOME	11/27/2020	JP MORGAN SECURITIES LLC	500,000	497,832	498,086	497,995		163		163			91	91	1,457	129	
91282C	AE 1 UNITED STATES TREASURY		08/31/2020	WELLS FARGO SECURITIES LLC	11/27/2020	BANK OF NEW YORK	600,000	595,289	587,344	595,400		111		111			(8,056)	(8,056)	1,090	183	
0599999	Total - Bonds - U.S. Government							1,750,000	1,791,528	1,798,379	1,791,559	0	31	0	31	0	0	6,820	6,820	8,905	2,163
Bonds - U.S. Special Revenue and Special Assessment																					
31418D	P9 7 FN MA4047 - RMBS		06/04/2020	Morgan Stanley	06/12/2020	BOFA SECURITIES INC	698,553	709,850	713,616	709,817		(33)		(33)			3,799	3,799	543	272	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments							698,553	709,850	713,616	709,817	0	(33)	0	(33)	0	0	3,799	3,799	543	272
8399998	Total - Bonds							2,448,553	2,501,378	2,511,995	2,501,376	0	(2)	0	(2)	0	0	10,619	10,619	9,448	2,434
9999999	Total - Bonds, Preferred and Common Stocks							2,501,378	2,511,995	2,501,376	2,501,376	0	(2)	0	(2)	0	0	10,619	10,619	9,448	2,434

Sch. D - Pt. 6 - Sn. 1

NONE

Sch. D - Pt. 6 - Sn. 2

NONE

Sch. DA - Pt. 1

NONE

Sch. DB - Pt. A - Sn. 1

NONE

Sch. DB - Pt. A - Sn. 2

NONE

Sch. DB - Pt. B - Sn. 1

NONE

Sch. DB - Pt. B - Sn. 2

NONE

Sch. DB - Pt. D - Sn. 1

NONE

Sch. DB - Pt. D - Sn. 2

NONE

Sch. DB - Pt. E

NONE

Sch. DL - Pt. 1

NONE

Sch. DL - Pt. 2

NONE

Statement as of December 31, 2020 of the **HMO Partners, Inc**
SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
Bank of Amercia..... Little Rock, AR.....					17,075,353	XXX
Simmons..... Pine Bluff, AR.....					844,295	XXX
US Bank..... Little Rock, AR.....					352,847	XXX
Bancorp..... Little Rock, AR.....					25,000	XXX
Regions MK..... Little Rock, AR.....					9,525	XXX
0199998. Deposits in.....0 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories	XXX	XXX			0	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	18,307,020	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	18,307,020	XXX
0599999. Total Cash.....	XXX	XXX	0	0	18,307,020	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	43,774,739	4. April.....	39,918,534	7. July.....	29,690,384	10. October.....	29,724,359
2. February.....	56,117,902	5. May.....	26,122,879	8. August.....	33,200,652	11. November.....	35,754,404
3. March.....	23,704,791	6. June.....	21,267,924	9. September.....	27,716,136	12. December.....	18,307,020

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
60934N 50 0	FEDERATED HRMS TRS INST.....		12/31/2020.....	.....0.010		.....1,713,985	.....12	.....306
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					.....1,713,985	.....12	.....306
8899999	Total - Cash Equivalents.....					.....1,713,985	.....12	.....306

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A .....0	1B .....0	1C .....0	1D .....0
1E .....0	1F .....0	1G .....0	
2A .....0	2B .....0	2C .....0	
3A .....0	3B .....0	3C .....0	
4A .....0	4B .....0	4C .....0	
5A .....0	5B .....0	5C .....0	
6 .....0			

Statement as of December 31, 2020 of the **HMO Partners, Inc**
SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR	B...	HMO.....	348,063	359,898		
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA						
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA						
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM						
33. New York.....NY						
34. North Carolina.....NC						
35. North Dakota.....ND						
36. Ohio.....OH						
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC						
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA						
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	348,063	359,898	0	0

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0