



HEALTH QUARTERLY STATEMENT

AS OF MARCH 31, 2026
OF THE CONDITION AND AFFAIRS OF THE
HMO Partners, Inc

NAIC Group Code 0876 0876 NAIC Company Code 95442 Employer's ID Number 71-0747497
(Current) (Prior)

Organized under the Laws of Arkansas, State of Domicile or Port of Entry AR

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [] No []

Incorporated/Organized 11/08/1993 Commenced Business 01/01/1994

Statutory Home Office 601 S. Gaines, Little Rock, AR, US 72201
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 601 S. Gaines
(Street and Number)
Little Rock, AR, US 72201, 501-378-2000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 601 S. Gaines, Little Rock, AR, US 72201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 601 S. Gaines
(Street and Number)
Little Rock, AR, US 72201, 501-378-2000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address healthadvantage-hmo.com

Statutory Statement Contact Samuel Patterson Wenger, 501-294-5030
(Name) (Area Code) (Telephone Number)
SPWenger@arkbluecross.com, 501-378-3258
(E-mail Address) (FAX Number)

OFFICERS

Chairman of the Board Gray Donald Dillard Secretary Timothy Gerard Gauger
Treasurer Scott Bradley Winter President / CEO Matthew Dennis Vannatta

OTHER

Brent William Beaulieu, Vice Chairman

DIRECTORS OR TRUSTEES

<u>Curtis Edwin Barnett</u>	<u>Brent William Beaulieu</u>	<u>Alicia Marie Berkemeyer</u>
<u>Gray Donald Dillard</u>	<u>Kelley Lyn Hamby</u>	<u>Christina Powell Hockaday</u>
<u>Matthew Ridgway Jones</u>	<u>Calvin Eugene Kellogg</u>	<u>Charles Edgar Phillips MD</u>
<u>Tonya Renee Robertson</u>	<u>Matthew Dennis Vannatta</u>	<u>Troy Russell Wells</u>

State of Arkansas SS:
County of Pulaski

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Gray Donald Dillard
Chairman of the Board

Scott Bradley Winter
Treasurer

Timothy Gerard Gauger
Secretary

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	35,712,311		35,712,311	35,091,791
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	4,911,302		4,911,302	5,134,390
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 30,719,864), cash equivalents (\$ 2,018,276) and short-term investments (\$ 497,400)	33,235,540		33,235,540	30,285,660
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	9,518,312	350,064	9,168,248	8,845,815
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	83,377,465	350,064	83,027,400	79,357,656
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	232,832		232,832	172,613
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$977,982) and contracts subject to redetermination (\$)	1,084,715	106,733	977,982	237,213
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	16,116,279		16,116,279	15,647,599
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans	7,184,097	181,330	7,002,767	1,929,363
18.1 Current federal and foreign income tax recoverable and interest thereon	1,912,565		1,912,565	2,677,775
18.2 Net deferred tax asset	790,936		790,936	1,038,657
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	24,712		24,712	19,049
24. Health care (\$ 10,657,408) and other amounts receivable	14,165,799	3,508,391	10,657,408	11,013,853
25. Aggregate write-ins for other-than-invested assets	94,765	0	94,765	170,923
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	124,984,164	4,146,518	120,837,646	112,264,699
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	124,984,164	4,146,518	120,837,646	112,264,699
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Supplemental Savings Plan	9,987		9,987	69,681
2502. Other Assets	84,778		84,778	101,242
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	94,765	0	94,765	170,923

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 19,544,263 reinsurance ceded)	9,634,173		9,634,173	10,847,562
2. Accrued medical incentive pool and bonus amounts	1,230,819		1,230,819	1,234,175
3. Unpaid claims adjustment expenses	410,550		410,550	450,800
4. Aggregate health policy reserves, including the liability of \$ 0 for medical loss ratio rebate per the Public Health Service Act	21,749,484		21,749,484	16,641,345
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserve			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	3,750,159		3,750,159	2,914,355
9. General expenses due or accrued	1,701,466		1,701,466	2,763,310
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses))			0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable	7,970,907		7,970,907	75,462
12. Amounts withheld or retained for the account of others	508,295		508,295	441,385
13. Remittances and items not allocated	1,045,583		1,045,583	(33,496)
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	8,647,495		8,647,495	12,146,862
16. Derivatives			0	0
17. Payable for securities	1,017,205		1,017,205	2,400,000
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers)			0	0
20. Reinsurance in unauthorized and certified (\$) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans	14,592,204		14,592,204	18,324,918
23. Aggregate write-ins for other liabilities (including \$ current)	0	0	0	0
24. Total liabilities (Lines 1 to 23)	72,258,340	0	72,258,340	68,206,677
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	10,000	10,000
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX	1,919,153	1,919,153
29. Surplus notes	XXX	XXX		
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	46,650,153	42,128,869
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	XXX	XXX		
32.2 shares preferred (value included in Line 27 \$)	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	48,579,306	44,058,022
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	120,837,646	112,264,699
DETAILS OF WRITE-INS				
2301.				
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	0	0	0	0
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	XXX	24,762	24,891	98,921
2. Net premium income (including \$ non-health premium income).....	XXX	16,106,128	14,500,844	53,368,614
3. Change in unearned premium reserves and reserve for rate credits.....	XXX	(1,353,484)	(1,366,210)	2,004,610
4. Fee-for-service (net of \$ medical expenses)	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	14,752,644	13,134,634	55,373,224
Hospital and Medical:				
9. Hospital/medical benefits		22,700,886	22,503,681	118,574,618
10. Other professional services				
11. Outside referrals		1,084,637	957,925	4,282,320
12. Emergency room and out-of-area		8,535,041	10,476,595	34,746,262
13. Prescription drugs		14,610,945	11,805,318	55,120,278
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		165,417	534,020	3,138,968
16. Subtotal (Lines 9 to 15)	0	47,096,925	46,277,539	215,862,446
Less:				
17. Net reinsurance recoveries		37,419,591	36,232,471	169,141,784
18. Total hospital and medical (Lines 16 minus 17)	0	9,677,334	10,045,068	46,720,662
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$212,598 cost containment expenses		248,885	278,588	1,314,620
21. General administrative expenses		1,091,287	1,536,684	5,764,220
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only) .				(600,000)
23. Total underwriting deductions (Lines 18 through 22).....	0	11,017,506	11,860,340	53,199,503
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	3,735,138	1,274,294	2,173,721
25. Net investment income earned		550,275	597,717	2,221,875
26. Net realized capital gains (losses) less capital gains tax of \$		(87,803)	(849,788)	687,736
27. Net investment gains (losses) (Lines 25 plus 26)	0	462,472	(252,071)	2,909,611
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$)].....				
29. Aggregate write-ins for other income or expenses	0	160,771	158,542	175,406
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	4,358,380	1,180,765	5,258,738
31. Federal and foreign income taxes incurred	XXX	765,210	(358,799)	325,551
32. Net income (loss) (Lines 30 minus 31)	XXX	3,593,170	1,539,564	4,933,187
DETAILS OF WRITE-INS				
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901. Licensing fee income		160,000	160,000	160,000
2902. Miscellaneous Income/Loss		771	(1,458)	15,406
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	160,771	158,542	175,406

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	44,058,020	40,579,714	40,579,714
34. Net income or (loss) from Line 32.....	3,593,170	1,539,564	4,933,187
35. Change in valuation basis of aggregate policy and claim reserves.....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....	(213,278)	172,655	182,428
37. Change in net unrealized foreign exchange capital gain or (loss).....			
38. Change in net deferred income tax.....	(248,079)	185,109	(425,832)
39. Change in nonadmitted assets.....	1,389,473	(1,051,588)	(1,211,477)
40. Change in unauthorized and certified reinsurance.....	0	0	0
41. Change in treasury stock.....	0	0	0
42. Change in surplus notes.....	0	0	0
43. Cumulative effect of changes in accounting principles.....			
44. Capital Changes:			
44.1 Paid in.....			0
44.2 Transferred from surplus (stock dividend).....	0	0	0
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in.....	0	0	0
45.2 Transferred to capital (stock dividend).....			
45.3 Transferred from capital.....			
46. Dividends to stockholders.....			
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0	0
48. Net change in capital & surplus (Lines 34 to 47).....	4,521,286	845,740	3,478,306
49. Capital and surplus end of reporting period (Line 33 plus 48)	48,579,306	41,425,454	44,058,020
DETAILS OF WRITE-INS			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	0

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	27,796,128	20,365,233	48,241,129
2. Net investment income	481,893	566,916	2,257,936
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	28,278,020	20,932,149	50,499,065
5. Benefit and loss related payments	9,823,053	12,608,309	54,752,915
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	11,159,435	13,761,094	4,745,154
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	358	(456)	747,790
10. Total (Lines 5 through 9)	20,982,846	26,368,947	60,245,858
11. Net cash from operations (Line 4 minus Line 10)	7,295,174	(5,436,798)	(9,746,793)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,087,487	2,387,433	18,411,928
12.2 Stocks	0	0	7,541,213
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	40,232	61,455	228,436
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	159
12.7 Miscellaneous proceeds	0	0	2,400,000
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,127,719	2,448,888	28,581,737
13. Cost of investments acquired (long-term only):			
13.1 Bonds	2,770,949	2,171,157	9,168,474
13.2 Stocks	15,193	26,340	6,105,410
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	17,787	45,199	225,846
13.6 Miscellaneous applications	1,382,795	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,186,724	2,242,695	15,499,729
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,059,005)	206,192	13,082,007
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(2,286,289)	(337,597)	4,361,614
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(2,286,289)	(337,597)	4,361,614
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,949,880	(5,568,203)	7,696,829
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	30,285,658	22,588,829	22,588,829
19.2 End of period (Line 18 plus Line 19.1)	33,235,539	17,020,626	30,285,658

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
Total Members at end of:														
1. Prior year	37,813	27,452	10,361	0	0	0	0	0	0	0	0	0	0	0
2. First quarter	37,400	28,862	8,538											
3. Second quarter	0													
4. Third quarter	0													
5. Current year	0													
6. Current year member months	112,433	86,428	26,005											
Total Member Ambulatory Encounters for Period:														
7. Physician	12,005	10,816	1,189											
8. Non-physician	15,762	14,025	1,737											
9. Total	27,767	24,841	2,926	0	0	0	0	0	0	0	0	0	0	0
10. Hospital patient days incurred	3,580	3,328	252											
11. Number of inpatient admissions	694	643	51											
12. Health premiums written (a)	70,665,235	57,395,236	13,269,998											
13. Life premiums direct	0													
14. Property/casualty premiums written	0													
15. Health premiums earned.....	65,557,096	52,287,097	13,269,998											
16. Property/casualty premiums earned	0													
17. Amount paid for provision of health care services.....	47,815,911	37,303,257	10,512,654											
18. Amount incurred for provision of health care services	47,096,925	35,650,069	11,446,856											

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$0

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual	7,521,239	15,518,160	634,429	8,141,673	8,155,668	9,784,334
2. Comprehensive (hospital and medical) group	1,063,228	0	0	858,071	1,063,228	1,063,228
3. Medicare Supplement					0	0
4. Vision only					0	0
5. Dental only					0	0
6. Federal Employees Health Benefits Plan					0	0
7. Title XVIII - Medicare					0	0
8. Title XIX - Medicaid					0	0
9. Credit A&H					0	0
10. Disability income					0	0
11. Long-term care					0	0
12. Other health					0	0
13. Health subtotal (Lines 1 to 12)	8,584,467	15,518,160	634,429	8,999,744	9,218,896	10,847,562
14. Health care receivables (a)	0	13,377,321	0	0	0	0
15. Other non-health					0	0
16. Medical incentive pools and bonus amounts	3,356	165,417	1,230,820	0	1,234,176	1,234,177
17. Totals (Lines 13 - 14 + 15 + 16)	8,587,823	2,306,256	1,865,249	8,999,744	10,453,072	12,081,739

(a) Excludes \$ loans or advances to providers not yet expensed.

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc
NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of HMO Partners, Inc. are presented on the basis of accounting practices prescribed or permitted by the Arkansas Insurance Department.

The state of Arkansas requires insurance companies domiciled in the state of Arkansas to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual subject to any deviations prescribed or permitted by the Arkansas Insurance Department. The Company does not have any permitted practices.

Reconciliation of net income and policyholders' surplus between the amounts reported in the accompanying financial statements and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	2026	2025
NET INCOME					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 3,593,170	\$ 4,933,187
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 3,593,170	\$ 4,933,187
SURPLUS					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 48,579,306	\$ 44,058,022
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 48,579,306	\$ 44,058,022

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc
NOTES TO FINANCIAL STATEMENTS

C. Accounting Policy

Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) **Basis for Short-Term Investments**
Short-term investments are stated at amortized cost.
- (2) **Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method**
Bonds not backed by other loans are stated at amortized cost using the effective interest method.
- (3) **Basis for Common Stocks**
Common Stock is stated at market. The Company does not have investments in stocks of uncombined subsidiaries or affiliates.
- (4) **Basis for Preferred Stocks**
The Company does not have preferred stock.
- (5) **Basis for Mortgage Loans**
The Company is not directly invested in mortgage loans. The Company does own mortgage-backed securities.
- (6) **Basis for Asset-Backed Securities and Adjustment Methodology**
Asset-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The prospective adjustment method is used to value all securities.
- (7) **Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities**
The Company does not have any investments in subsidiaries, controlled or affiliated entities.
- (8) **Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities**
The Company does not have any investments in joint ventures, partnerships or limited liability entities.
- (9) **Accounting Policies for Derivatives**
The Company does not have any derivatives.
- (10) **Anticipated Investment Income Used in Premium Deficiency Calculation**
The Company includes anticipated investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54 - Individual and Group Accident and Health Contracts.
- (11) **Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses**

When setting reserves, the Company employs the five methods that are described below. Based on the estimates of these methods and also retrospective considerations, the Company sets a best estimate and then an explicit margin is added to ensure that the estimate is sufficient. The average of the methods, as well as the spread of the estimates, is also considered when setting the respective liabilities. Aggregate liabilities are tested against other aggregate estimation methods to check for reasonableness, and any additional margin or adjustments are made.

- (a) **Aggregate Method:** 12 months of paid claims are subtracted from 12 months of estimated incurred claims to get the liability estimate.
- (b) **3 Month Average Method:** For the base liability estimate, the average liability of the third, fourth, and fifth month prior to the current month is used. Adjustments are made for trend, membership change, and backlog to determine the current month's estimate of liability.
- (c) **Previous Year's IBNR Method:** This method is similar to the Three Month Average Method, except that the actual reserve from one year ago is used as the base estimate of liability. This is projected forward using adjustments for trend, membership change, and backlog.
- (d) **CY Lag Method:** This method calculates completion factors by incurred year. Completion factors used for the current year are based on the previous year's experience. Completion factors for the most recent 3 years are set manually.
- (e) **12 Month CF Method:** This method is identical to the CY Lag Method, except that historical completion factors are based on 12 months of rolling data.

- (12) **Changes in the Capitalization Policy and Predefined Thresholds from Prior Period**
The Company has not modified its capitalization policy from the prior period.
- (13) **Method Used to Estimate Pharmaceutical Rebate Receivables**
Pharmacy rebate receivables are estimated based upon the following methods: prior quarter's invoiced amounts, estimates provided by the Pharmacy Benefit Manager, or estimates using a percentage of year-to-date estimates from the Pharmacy Benefit Manager to year-to-date allowed claims.

D. Going Concern

Management has evaluated the Company's ability to continue as a going concern as of March 31, 2026. Management has concluded that there is not substantial doubt that the Company can continue as a going concern, therefore, there are no policies in place to alleviate such situations.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable - There were no accounting changes or corrections of errors during the reporting periods.

NOTE 3 Business Combinations and Goodwill

Not Applicable -The Company has not entered into any business combination transactions and does not have a goodwill asset as a result of business combinations or assumption reinsurance transactions.

NOTE 4 Discontinued Operations

Not Applicable -The Company does not have a discontinued operation that has been disposed of or that is classified as held for sale under SSAP No. 24 - Discontinued Operations and Unusual or Infrequent Items.

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc
NOTES TO FINANCIAL STATEMENTS

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

Several factors are considered when evaluating holdings for other-than-temporary impairment. These factors include but are not limited to external credit ratings, length of time of impairment, net present value of future cash flows and percentage of unrealized loss. Each individual holding is evaluated on its own merits. Based on analysis of the fixed income securities that are represented in 4a. and 4b. using the factors identified above it is the Investor's determination that these impairments are temporary. The Investor maintains a watch list of holdings to evaluate for other-than-temporary impairments and will continue to evaluate underperforming holdings as required on a routine basis.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable -The Company has no dollar repurchase agreements or security lending transactions at this time. No change from prior year-end 2025.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable -The Company has no repurchase agreements at this time. No change from prior year-end 2025.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable -The Company has no reverse repurchase agreements at this time. No change from prior year-end 2025.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable -The Company has no repurchase agreements at this time. No change from prior year-end 2025.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable -The Company has no repurchase agreements or reverse repurchase agreements at this time. No change from prior year-end 2025.

J. Real Estate

Not Applicable -The Company has no investment in real estate at this time. No change from prior year-end 2025.

K. Investments in Tax Credit Structures (tax credit investments)

Not Applicable

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross (Admitted & Non- admitted) Restricted from Current Year	2 Total Gross (Admitted & Non- admitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Non- admitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Non- admitted) Restricted to Total Assets (a)	7 Admitted Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown			\$ -		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements			\$ -		\$ -	0.000%	0.000%
c. Subject to repurchase agreements			\$ -		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements			\$ -		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements			\$ -		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements			\$ -		\$ -	0.000%	0.000%
g. Placed under option contracts			\$ -		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock			\$ -		\$ -	0.000%	0.000%
i. FHLB capital stock			\$ -		\$ -	0.000%	0.000%
j. On deposit with states	\$ 398,170	\$ 397,730	\$ 440		\$ 398,170	0.319%	0.330%
k. On deposit with other regulatory bodies			\$ -		\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)			\$ -		\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories			\$ -		\$ -	0.000%	0.000%
n. Other restricted assets			\$ -		\$ -	0.000%	0.000%
o. Collateral assets received and on balance sheet			\$ -		\$ -	0.000%	0.000%
p. Assets held under modco reinsurance agreements			\$ -		\$ -	0.000%	0.000%
q. Assets held under funds withheld reinsurance agreements			\$ -		\$ -	0.000%	0.000%
r. Total restricted assets (Sum of a through q)	\$ 398,170	\$ 397,730	\$ 440	\$ -	\$ 398,170	0.319%	0.330%

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc
NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	8 Amount Reported in General Interrogatories	9 Difference from Note and GI	10 GI Ref
a. Subject to contractual obligation for which liability is not shown	XXX	XXX	XXX
b. Collateral held under security lending agreements			25.04 + 25.05
c. Subject to repurchase agreements			26.21
d. Subject to reverse repurchase agreements			26.22
e. Subject to dollar repurchase agreements			26.23
f. Subject to dollar reverse repurchase agreements			26.24
g. Placed under option contracts			26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock			26.26
i. FHLB capital stock			26.27
j. On deposit with states			26.28
k. On deposit with other regulatory bodies			26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)			26.31
m. Pledged as collateral not captured in other categories			26.30
n. Other restricted assets			26.32
o. Collateral assets received and on balance sheet	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	XXX	XXX	XXX

(a) Column 1 divided by Asset Page, Column 1, Line 28

(b) Column 5 divided by Asset Page, Column 3, Line 28

GI Reference	Difference between Note and GI (Per Column 9 above)	Explanation
25.04 + 25.05	\$ -	
26.21	\$ -	
26.22	\$ -	
26.23	\$ -	
26.24	\$ -	
26.25	\$ -	
26.26	\$ -	
26.27	\$ -	
26.28	\$ -	
26.29	\$ -	
26.31	\$ -	
26.30	\$ -	
26.32	\$ -	

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)

Description of Assets	1 Total Gross (Admitted & Non- admitted) Restricted from Current Year	2 Total Gross (Admitted & Non- admitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Admitted Restricted	5 Gross (Admitted & Non- admitted) Restricted to Total Assets	6 Admitted Restricted to Total Admitted Assets
Total (a)	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%
Amount of Total pledged under derivative contracts			\$ -	\$ -	XXX	XXX
Total Excluding Derivative Collateral (Total minus Amt of Total pledged under derivative contracts)			\$ -	\$ -	XXX	XXX

(a) Total Line for Columns 1 through 3 should equal 5L(1)m Columns 1 through 3 respectively and Total Line for Column 4 should equal 5L(1)m Column 5.

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)

Description of Assets	1 Total Gross (Admitted & Non- admitted) Restricted from Current Year	2 Total Gross (Admitted & Non- admitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Admitted Restricted	5 Gross (Admitted & Non- admitted) Restricted to Total Assets	6 Admitted Restricted to Total Admitted Assets
Total (a)	\$ -	\$ -	\$ -	\$ -	XXX	XXX

(a) Total Line for Columns 1 through 3 should equal 5L(1)n Columns 1 through 3 respectively and Total Line for Column 4 should equal 5L(1)n Column 5.

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc
NOTES TO FINANCIAL STATEMENTS

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

Assets	1 (BACV) Collateral ***	2 (BACV) Modco ****	3 (BACV) FWH *****	4 Fair Value Collateral	5 Fair Value Modco	6 Fair Value FWH	7 % of BACV to Total Assets (Admitted and Nonadmitted)*	8 % of BACV to Total Admitted Assets **
a. Cash, Cash Equivalents and Short-Term Investments							0.000%	0.000%
b. Schedule D, Part 1, Section 1							0.000%	0.000%
c. Schedule D, Part 1, Section 2							0.000%	0.000%
d. Schedule D, Part 2, Section 1							0.000%	0.000%
e. Schedule D, Part 2, Section 2							0.000%	0.000%
f. Schedule B							0.000%	0.000%
g. Schedule A							0.000%	0.000%
h. Schedule BA, Part 1							0.000%	0.000%
i. Schedule DL, Part 1							0.000%	0.000%
j. Other							0.000%	0.000%
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%
l. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

* Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 1)
 ** Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 3)
 *** k (Collateral BACV) should equal Note 5L(1) Column 1, Line o
 **** k (Modco BACV) should equal Note 5L(1) Column 1, Line p
 ***** k (FWH BACV) should equal Note 5L(1) Column 1, Line q

Assets	9 Book/Adjusted Carrying Value (BACV)	10	11	12	13	14	15
		Related Party Code					
	FWH Including Modco	1	2	3	4	5	6
a. Cash, Cash Equivalents and Short-Term Investments	\$ -						
b. Schedule D, Part 1, Section 1	\$ -						
c. Schedule D, Part 1, Section 2	\$ -						
d. Schedule D, Part 2, Section 1	\$ -						
e. Schedule D, Part 2, Section 2	\$ -						
f. Schedule B	\$ -						
g. Schedule A	\$ -						
h. Schedule BA, Part 1	\$ -						
i. Schedule DL, Part 1	\$ -						
j. Other	\$ -						
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Percentage to Total FWH Assets (including Modco)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

	1	2
	Amount	% of Liability to Total Liabilities #
m. Recognized Obligation to Return Collateral Asset		0.000%
n. Recognized Obligation for Modco assets		0.000%
o. Recognized Obligation for FWH (excluding Modco) assets		0.000%

m + n + o = Column 1 divided by Liability Page, Line 24 (Column 3)

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

	Collateral Held	Modco	FWH
a. Securities Lending			
b. Repo / repurchase Agreements			
c. Placed under option contracts			
d. On deposit with states			
e. On deposit with other regulatory bodies			
f. Pledged as collateral to FHLB (including assets backing funding agreements)			
g. Pledged as collateral not captured in other categories			
h. Total (a+b+c+d+e+f+g)	\$ -	\$ -	\$ -

M. Working Capital Finance Investments
 Not Applicable -The Company has no Working Capital Finance Investments (WCFI) at this time. No change from prior year-end 2025.

N. Offsetting and Netting of Assets and Liabilities

Not Applicable -The Company does not have assets or liabilities with a valid right to offset subject to SSAP No. 64. No change from prior year-end 2025.

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc
NOTES TO FINANCIAL STATEMENTS

O. 5GI Securities

Not Applicable -The Company does not hold any 5GI securities at this time. No change from prior year-end 2025.

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) ICO - AC						
(2) ICO - FV						
(3) ABS - AC						
(4) ABS - FV						
(5) Preferred Stock - AC						
(6) Preferred Stock - FV						
(7) Total (1+2+3+4+5+6)	0	0	\$ -	\$ -	\$ -	\$ -

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not Applicable -The Company did not have any short sales during the reporting periods. No change from prior year-end 2025.

Q. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>
1. Number of CUSIPs	0
2. Aggregate Amount of Investment Income	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

Not Applicable -The Company does not participate in a cash pool. No change from prior year-end 2025.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not Applicable - The Company does not have any aggregate collateral loans at this time. No change from prior year-end 2025.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant changes from prior year-end 2025.

NOTE 7 Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

All investment income due and accrued is included in investment income.

B. The total amount excluded was -0- for the year-to-date 2026 and 2025.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	<u>Amount</u>
1. Gross	\$ 232,832
2. Nonadmitted	\$ -
3. Admitted	\$ 232,832

D. The aggregate deferred interest.

Aggregate Deferred Interest	<u>Amount</u>
	\$ -

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

Cumulative amounts of PIK interest included in the current principal balance	<u>Amount</u>
	\$ -

NOTE 8 Derivative Instruments

Not Applicable - The Company did not have any derivative instruments. No change from prior year-end 2025.

NOTE 9 Income Taxes

No significant changes from prior year-end 2025.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes from prior year-end 2025.

NOTE 11 Debt

A. Debt Including Capital Notes

For the year ended December 31, 2025 and the quarter ended March 31, 2026, the Company did not have capital notes, and the Company's liability for borrowed money was zero.

B. FHLB (Federal Home Loan Bank) Agreements

Not Applicable - The Company did not have FHLB agreements during the reporting periods.

C. Unused commitments and lines of credit for financing arrangements:

	<u>Current Year</u>		<u>Prior Year</u>	
	Unused Commitments	Unused Lines Of Credit	Unused Commitments	Unused Lines Of Credit
1. Short-Term (contracts terminating in 12 months or less)				
2. Long-Term (contracts terminating in more than 12 months)				
3. Total	\$ -	\$ -	\$ -	\$ -

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc
NOTES TO FINANCIAL STATEMENTS

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2025.
- B. Investment Policies and Strategies
Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2025.
- C. The fair value of each class of plan assets
Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2025.
- D. Basis Used to Determine Expected Long-Term Rate-of-Return
Not Applicable - The Company does not have a defined benefit plan. No change from prior year-end 2025.
- E. Defined Contribution Plan
No significant changes from prior year-end 2025.
- F. Multiemployer Plans
Not Applicable - The Company does not participate in multi-employer plans. No change from prior year-end 2025.
- G. Consolidated/Holding Company Plans
Not Applicable - The Company has no consolidated/holding company plans. No change from prior year-end 2025.
- H. Postemployment Benefits and Compensated Absences
Not Applicable - The Company does not offer a postretirement benefit plan. No change from prior year-end 2025.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not Applicable. No change from prior year-end 2025.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes from prior year-end 2025.

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes from prior year-end 2025.

NOTE 15 Leases
No significant changes from prior year-end 2025.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable - The Company did not have any financial instruments with off-balance sheet risk or financial instruments with concentration of credit risk during the reporting periods. No change from the prior year-end 2025.

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.

	ASSETS		LIABILITIES	
	2026	2025	2026	2025
a. Swaps				
b. Futures				
c. Options				
d. Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

(2) Nature and Terms of Off-Balance Sheet Risk

Not Applicable

(3) Amount of Loss if any Party to the Financial Instrument Failed

Not Applicable

(4) Collateral or Other Security Required to Support Financial Instrument

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable - The Company did not engage in these types of transactions during the reporting periods. No change from prior year-end 2025.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant changes from prior year-end 2025.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable - The Company does not currently have any direct premium written/produced by managing general agents or third party administrators. No significant changes from prior year-end 2025.

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash Equivalent Exempt MMMF		\$ 1,422,269			\$ 1,422,269
Issuer Credit Obligations		\$ 91,610			\$ 91,610
Common Stock Mutual Funds		\$ 4,911,302			\$ 4,911,302
Other Invested Assets				\$ 9,518,313	\$ 9,518,313
Total assets at fair value/NAV	\$ -	\$ 6,425,181	\$ -	\$ 9,518,313	\$ 15,943,493

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Supplemental Savings Plan	\$ 9,987				\$ 9,987
Total liabilities at fair value	\$ 9,987	\$ -	\$ -	\$ -	\$ 9,987

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policies when Transfers Between Levels are Recognized

The Company does not have any transfers between levels of fair value measurement.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

As of March 31, 2026, the reported fair value of the reporting entity's investments in Level 2 includes both money market mutual funds and equity mutual funds with a value of \$6,333,571. Fair value measurements for these securities are provided by the fund and indicate the closing net asset value at March 31, 2026. The issuer credit obligation bonds in Level 2 are reported at a value of \$91,610. The pricing assumptions and valuation of these bonds is provided by Clearwater Analytics. All fair value measurements are provided in US Dollars. There have been no changes in these valuation techniques.

(5) Fair Value Disclosures

Not Applicable - The Company does not have any derivative assets or liabilities.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash Equivalent	\$ 1,422,269	\$ 1,422,269		\$ 1,422,269			
Issuer Credit Obligations	\$ 91,610	\$ 91,610		\$ 91,610			
Common Stock	\$ 4,911,302	\$ 4,911,302		\$ 4,911,302			
Other Invested Assets	\$ 9,518,313	\$ 9,168,248				\$ 9,518,313	

D. Not Practicable to Estimate Fair Value

Not Applicable

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc
NOTES TO FINANCIAL STATEMENTS

E. NAV Practical Expedient Investments

1. Martingale Investment Trust – Series 1 Low Volatility Large Cap+

This strategy seeks to meet or exceed equity market returns while realizing significantly less volatility. This investment focuses on identifying and investing in low risk companies with sound fundamental properties. The portfolio is considered to be a low risk portfolio with broad, stable sector diversification. The fund contains 180 individual holdings as of 3/31/2026 with the top 10 of all holdings representing 15.6% of the total portfolio. Overall, the risk target of this portfolio is to perform with 70% -80% of the overall market volatility of the Russell 1000 Index.

The fund is able to be liquidated on a monthly basis. Because the underlying portfolio contains assets that are part of the Russell 1000 Index, it is very probable that the fund would not liquidate at the NAV of a prior month. It is possible the fund could be liquidated at a higher or lower price depending on overall market actions.

Barings U.S. Loan Fund Series – Tranche A

The Barings investment process is a focused and detailed fundamental bottom-up due diligence. The firm's investment philosophy is based on the belief that long-term, risk-adjusted returns can best be achieved through active portfolio management coupled with strong fundamental credit underwriting with the goal of minimizing principal losses. The firm takes a credit-intensive approach when selecting assets that seeks to determine where favorable value exists within companies on a relative basis to other investment alternatives.

The portfolio consists of 328 issues with 277 issuers at the end of the 1st quarter of 2026, with the top ten issuers making up 10.19% of the fund. The portfolio is diversified across twenty-seven sectors, with five sectors containing 53.47% of all holdings. First lien loans make up 94.98% of the fund.

The fund has daily liquidity but a 30 calendar day prior to withdraw notice is necessary. As of 3/31/2026, the fund totals a NAV just over \$1.01 Billion.

2. Not Applicable (The investments can be redeemed on a monthly basis.)

3. Not Applicable (There is no required capital commitment for the investments in Martingale or Barings)

4. Redemption of shares of either holding are processed on a monthly basis at prevailing market NAV.

5. Not Applicable

6. Not Applicable (There are no restrictions to viewing the investments of the Martingale Investment Trust – Series 1 Low Volatility Large Cap+ or the Barings U.S. Loan Fund Series – Tranche A. The holdings are provided to the Investor in each of the fund's annual reports and can be requested at any month end closing.)

7. Not Applicable (The investor has not made a decision to redeem shares of the Martingale Investment Trust – Series 1 Low Volatility Large Cap+ or the Barings U.S. Loan Fund Series – Tranche A at this time.)

NOTE 21 Other Items

No significant changes from prior year-end 2025.

A. Unusual or Infrequent Items

The Company did not have any unusual or infrequent items as of March 31, 2026.

B. Troubled Debt Restructuring: Debtors

The Company did not have troubled debt restructuring as of March 31, 2026.

C. Other Disclosures

The Company does not have any other disclosure items.

D. Business Interruption Insurance Recoveries

Not Applicable - The Company did not have business interruption insurance recoveries during the reporting periods.

E. State and Federal Tax Credits

Not Applicable - The Company did not have state transferable tax credits during the reporting periods.

(1) Carrying Value of State and Federal Tax Credits, Disaggregated by Transferable/Certificated and Non-transferable, Gross of any Related Tax Liabilities by Jurisdiction and in Total

Description of Transferable and Non-transferable Tax Credits	Jurisdiction	Carrying Value	Unused Amount
Total		\$ -	\$ -

(2) Total unused tax credits by jurisdiction, disaggregated by transferable/certificated and non-transferable

	Jurisdiction *	Transferable / Certificated	Nontransferable	Total
a. State				
Total	XXX	\$ -	\$ -	\$ -
b. Federal	XXX			\$ -
c. Total (a+b)	XXX	\$ -	\$ -	\$ -

* Only applicable to State section of table

(3) Method of Estimating Utilization of Remaining State and Federal Tax Credits

(4) Impairment Loss

(5) State and Federal Tax Credits Admitted and Nonadmitted disaggregated by Transferable/Certificated and Non-transferable

	<u>Total Admitted</u>	<u>Total Nonadmitted</u>
a. State		
1. Transferable		
2. Non-transferable		
b. Federal		
1. Transferable		
2. Non-transferable		

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc
NOTES TO FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

Not Applicable - The Company did not have subprime mortgage related exposure as of the prior year-end or during the current reporting period.

(1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices

(2) Direct exposure through investments in subprime mortgage loans.

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	Other-Than-Temporary Impairment Losses Recognized	Default Rate
a. Mortgages in the process of foreclosure					
b. Mortgages in good standing					
c. Mortgages with restructure terms					
d. Total (a+b+c)	\$ -	\$ -	\$ -	\$ -	XXX

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Asset backed securities				
b. Collateralized loan obligations				
c. Structured securities				
d. Other assets				
e. Total (a+b+c+d)	\$ -	\$ -	\$ -	\$ -

* These investments comprise _____ of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
a. Mortgage Guaranty Coverage				
b. Financial Guaranty Coverage				

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
c. Other Lines (specify):				
d. Total (Sum of a through c)	\$ -	\$ -	\$ -	\$ -

G. Retained Assets

Not Applicable - The Company did not have retained assets during the reporting periods.

H. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not Applicable

- (1) Amount of admitted balance that could be realized from an investment vehicle
- (2) Percentage Bonds
- (3) Percentage Stocks
- (4) Percentage Mortgage Loans
- (5) Percentage Real Estate
- (6) Percentage Cash and Short-Term Investments
- (7) Percentage Derivatives
- (8) Percentage Other Invested Assets

NOTE 22 Events Subsequent

No significant changes from prior year-end 2025.

NOTE 23 Reinsurance

No significant changes from prior year-end 2025.

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc
NOTES TO FINANCIAL STATEMENTS

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate Accrued Retrospective Premium Adjustments

The Company estimates accrued retrospective premium adjustments for its health insurance business through a mathematical approach using an algorithm of the company's underwriting rules and experience rating practices.

B. Retrospective Premiums Recorded Through Written Premium or as an Adjustment to Earned Premium

The Company records accrued retrospective premium as an adjustment to earned premium.

C. Amount and Percentage of Net Premiums Written Subject to Retrospective Rating Features

The amount of net premiums written by the Company at March 31, 2026 that are subject to retrospective rating features was \$14,752,644 that represented 100% of the total net premium written. No other net premiums written by the Company are subject to retrospective rating features.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

No significant changes from prior year-end 2025.

	1	2	3	4	5
	Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	\$ -	\$ -	\$ -	\$ -	\$ -
(2) Medical loss ratio rebates paid					\$ -
(3) Medical loss ratio rebates unpaid					\$ -
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ -
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Medical loss ratio rebates paid					\$ -
(9) Medical loss ratio rebates unpaid					\$ -
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ -

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [X] No []

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Amount

a. Permanent ACA Risk Adjustment Program

Assets

1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)

\$ -

Liabilities

2. Risk adjustment user fees payable for ACA Risk Adjustment

\$ -

3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)

\$ 3,860,098

Operations (Revenue & Expense)

4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment

\$ (1,353,485)

5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)

\$ -

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)	
	1	2	3	4	5	6	7	8	Ref	9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable		Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)					\$ -	\$ -			A	\$ -	\$ -
2. Premium adjustments (payable) (including high risk pool premium)		\$ 2,506,614			\$ -	\$ 2,506,614			B	\$ -	\$ 2,506,614
3. Subtotal ACA Permanent Risk Adjustment Program	\$ -	\$ 2,506,614	\$ -	\$ -	\$ -	\$ 2,506,614	\$ -	\$ -		\$ -	\$ 2,506,614

Explanations of Adjustments

A.

B.

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc
NOTES TO FINANCIAL STATEMENTS

NOTE 25 Change in Incurred Claims and Claim Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2025 were \$10,847,562. As of March 31, 2026, \$10,847,562 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$634,429 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$1,628,666 favorable prior-year development since December 31, 2025 to March 31, 2026. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends and cost sharing reductions. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

12/31/2025 Reserves	\$ 10,847,562
2025 Claims paid in 2026	<u>8,584,467</u>
Adjusted Net Reserves	2,263,095
Less -	
2025 Remaining Reserves	<u>634,429</u>
Favorable Development	<u>\$ 1,628,666</u>

B. Information about Significant Changes in Methodologies and Assumptions

There have been no significant changes in methodologies and assumptions.

NOTE 26 Intercompany Pooling Arrangements

Not Applicable - The Company did not have intercompany pooling arrangements during the reporting periods.

NOTE 27 Structured Settlements

Not Applicable - The Company did not have structured settlements during the reporting periods. No changes from the prior year-end 2025.

NOTE 28 Health Care Receivables

No significant changes from prior year-end 2025.

NOTE 29 Participating Policies

Not Applicable - The Company does not have participating contracts.

NOTE 30 Premium Deficiency Reserves

- | | | |
|---|---|-----------------------------|
| 1. Liability carried for premium deficiency reserves | \$ | - |
| 2. Date of the most recent evaluation of this liability | 03/31/2026 | |
| 3. Was anticipated investment income utilized in the calculation? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |

NOTE 31 Anticipated Salvage and Subrogation

No significant changes from prior year-end 2025.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/13/2022
- 6.4 By what department or departments?
Arkansas Insurance Department
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is no, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 24,712

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
- 13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 13.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 13.21 Bonds | \$ 0 | \$ 0 |
| 13.22 Preferred Stock | \$ 0 | \$ 0 |
| 13.23 Common Stock | \$ 0 | \$ 0 |
| 13.24 Short-Term Investments | \$ 0 | \$ 0 |
| 13.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 13.26 All Other | \$ 0 | \$ 0 |
| 13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26) | \$ 0 | \$ 0 |
| 13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above | \$ 0 | \$ 0 |
- 14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 15.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc
GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank Institutional Trust and Custody	St. Louis, MO

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Scott B. Winter	I.....
Martingale Asset Management, LP	U.....
Barings, LLC	U.....
Pacific Investment Management Company, LLC	U.....
The Vanguard Group, Inc.	U.....

- 16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No [] N/A []

- 16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No [] N/A []

- 16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
108526	Martingale Asset Management, LP	SEC	NO.....
106006	Barings, LLC	SEC, CFTC, NFA	NO.....
104559	Pacific Investment Management Company LLC	SEC	NO.....
7452	The Vanguard Group, Inc.	SEC	NO.....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 17.2 If no, list exceptions:

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc
GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

- 1. Operating Percentages:
 - 1.1 A&H loss percent 67.000 %
 - 1.2 A&H cost containment percent 1.400 %
 - 1.3 A&H expense percent excluding cost containment expenses 7.600 %

- 2.1 Do you act as a custodian for health savings accounts? Yes [] No []
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....
- 2.3 Do you act as an administrator for health savings accounts? Yes [] No []
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

- 3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No []

- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

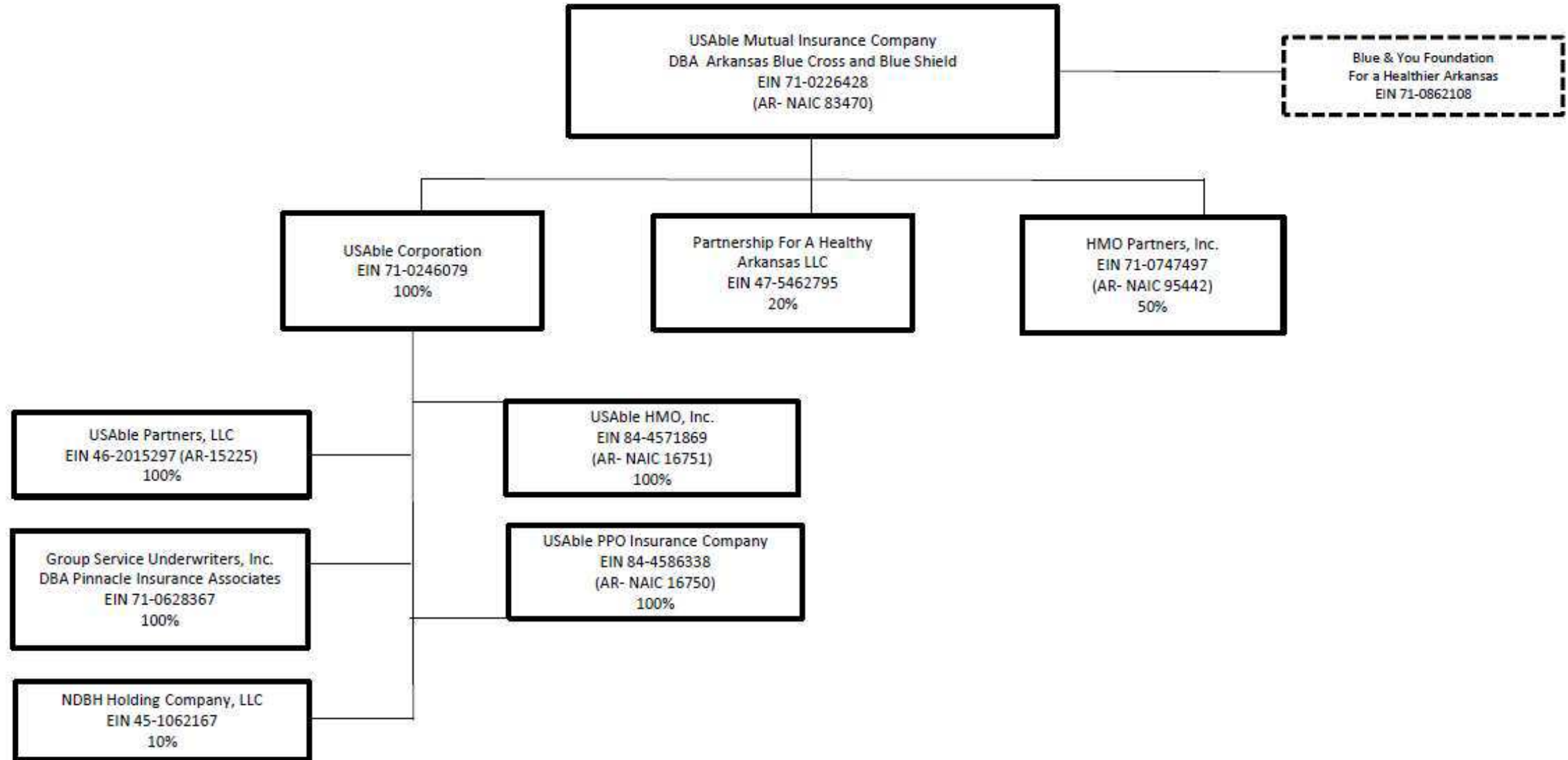
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Business Only									
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Program Premiums	7 Life and Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit-Type Contracts	
1. Alabama	AL	N								0	
2. Alaska	AK	N								0	
3. Arizona	AZ	N								0	
4. Arkansas	AR	L	69,737,413							69,737,413	
5. California	CA	N								0	
6. Colorado	CO	N								0	
7. Connecticut	CT	N								0	
8. Delaware	DE	N								0	
9. District of Columbia	DC	N								0	
10. Florida	FL	N								0	
11. Georgia	GA	N								0	
12. Hawaii	HI	N								0	
13. Idaho	ID	N								0	
14. Illinois	IL	N								0	
15. Indiana	IN	N								0	
16. Iowa	IA	N								0	
17. Kansas	KS	N								0	
18. Kentucky	KY	N								0	
19. Louisiana	LA	N								0	
20. Maine	ME	N								0	
21. Maryland	MD	N								0	
22. Massachusetts	MA	N								0	
23. Michigan	MI	N								0	
24. Minnesota	MN	N								0	
25. Mississippi	MS	N								0	
26. Missouri	MO	N								0	
27. Montana	MT	N								0	
28. Nebraska	NE	N								0	
29. Nevada	NV	N								0	
30. New Hampshire	NH	N								0	
31. New Jersey	NJ	N								0	
32. New Mexico	NM	N								0	
33. New York	NY	N								0	
34. North Carolina	NC	N								0	
35. North Dakota	ND	N								0	
36. Ohio	OH	N								0	
37. Oklahoma	OK	N								0	
38. Oregon	OR	N								0	
39. Pennsylvania	PA	N								0	
40. Rhode Island	RI	N								0	
41. South Carolina	SC	N								0	
42. South Dakota	SD	N								0	
43. Tennessee	TN	N								0	
44. Texas	TX	N								0	
45. Utah	UT	N								0	
46. Vermont	VT	N								0	
47. Virginia	VA	N								0	
48. Washington	WA	N								0	
49. West Virginia	WV	N								0	
50. Wisconsin	WI	N								0	
51. Wyoming	WY	N								0	
52. American Samoa	AS	N								0	
53. Guam	GU	N								0	
54. Puerto Rico	PR	N								0	
55. U.S. Virgin Islands	VI	N								0	
56. Northern Mariana Islands	MP	N								0	
57. Canada	CAN	N								0	
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0	0	0	0
59. Subtotal	XXX		69,737,413	0	0	0	0	0	0	69,737,413	0
60. Reporting Entity Contributions for Employee Benefit Plans	XXX		927,821							927,821	
61. Totals (Direct Business)	XXX		70,665,235	0	0	0	0	0	0	70,665,235	0
DETAILS OF WRITE-INS											
58001.	XXX										
58002.	XXX										
58003.	XXX										
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state. 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. N - None of the above - Not allowed to write business in the state..... 56

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



NOTE: Life & Specialty Ventures, LLC formed its own holding company group (Group 5050) in May 2023 and is no longer a member of the Arkansas BCBS GRP #876.

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0876	Arkansas BCBS Group	83470	71-0226428				USAbLe Mutal Insurance Company	AR	UDP	USAbLe Mutual Insurance Company	Board of Directors		USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group		71-0862108				Blue & You Foundation	AR	NIA	USAbLe Mutual Insurance Company	Board, Influence		USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group		71-0246079				USAbLe Corporation	AR	NIA	USAbLe Mutual Insurance Company	Ownership, Board, Influence	100.000	USAbLe Mutual Insurance Company	YES	
.0876	Arkansas BCBS Group		47-5462795				Partnership for a Healthy Arkansas LLC	AR	NIA	USAbLe Mutual Insurance Company	Ownership, Board, Influence	20.000	USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group	95442	71-0747497				HMO Partners, Inc.	AR	RE	USAbLe Mutual Insurance Company	Ownership, Board, Influence	50.000	USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group		71-0628367				Group Service Underwriters, Inc	AR	NIA	USAbLe Corporation	Ownership, Board, Influence	100.000	USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group		46-2015297				USAbLe Partners, LLC	AR	IA	USAbLe Corporation	Ownership, Board, Influence	100.000	USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group		45-1062167				NDBH Holding Company, LLC	AR	NIA	USAbLe Corporation	Ownership, Board, Influence	10.000	USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group	16751	84-4571869				USAbLe HMO, Inc.	AR	IA	USAbLe Corporation	Ownership, Board, Influence	100.000	USAbLe Mutual Insurance Company	NO	
.0876	Arkansas BCBS Group	16750	84-4586338				USAbLe PPO Insurance Company	AR	IA	USAbLe Corporation	Ownership, Board, Influence	100.000	USAbLe Mutual Insurance Company	NO	

Asterisk	Explanation
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

AUGUST FILING

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
--	-----

Explanation:

1. No Medicare Part D business written or assumed by HMOP.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



NONE

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,529,047	8,872,373
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	
2.2 Additional investment made after acquisition	17,787	225,846
3. Capitalized deferred interest and other	0	
4. Accrual of discount	0	
5. Unrealized valuation increase/(decrease)	26,348	660,604
6. Total gain (loss) on disposals	(14,638)	(1,339)
7. Deduct amounts received on disposals	40,232	228,436
8. Deduct amortization of premium, depreciation and proportional amortization	0	
9. Total foreign exchange change in book/adjusted carrying value	0	
10. Deduct current year's other than temporary impairment recognized	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	9,518,312	9,529,047
12. Deduct total nonadmitted amounts	350,064	683,233
13. Statement value at end of current period (Line 11 minus Line 12)	9,168,248	8,845,815

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	40,226,181	50,468,024
2. Cost of bonds and stocks acquired	2,786,142	15,273,884
3. Accrual of discount	13,207	74,043
4. Unrealized valuation increase/(decrease)	(236,195)	(481,907)
5. Total gain (loss) on disposals	(73,190)	871,732
6. Deduct consideration for bonds and stocks disposed of	2,087,487	25,953,142
7. Deduct amortization of premium	5,044	26,453
8. Total foreign exchange change in book/adjusted carrying value	0	
9. Deduct current year's other than temporary impairment recognized	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	40,623,613	40,226,181
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	40,623,613	40,226,181

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	15,503,489	3,458,241	2,496,949	14,221	16,479,001	0	0	15,503,489
2. NAIC 2 (a)	2,918,031	800,368	202,307	2,262	3,518,354	0	0	2,918,031
3. NAIC 3 (a)	89,524	0	0	2,086	91,610	0	0	89,524
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	18,511,043	4,258,609	2,699,256	18,569	20,088,965	0	0	18,511,043
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	17,076,874	0	358,477	(1,645)	16,716,753	0	0	17,076,874
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	17,076,874	0	358,477	(1,645)	16,716,753	0	0	17,076,874
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	35,587,918	4,258,609	3,057,733	16,924	36,805,718	0	0	35,587,918

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 1,093,407 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	497,400	xxx	494,344	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	99,442	
2. Cost of short-term investments acquired	692,561	4,945,130
3. Accrual of discount	4,771	35,056
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	(8)	(28)
6. Deduct consideration received on disposals	299,367	4,880,715
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	497,400	99,442
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	497,400	99,442

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc
SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,163,707	1,617,799
2. Cost of cash equivalents acquired	1,879,526	30,620,372
3. Accrual of discount	1,904	16,553
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	34	187
6. Deduct consideration received on disposals	4,026,895	28,091,204
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,018,276	4,163,707
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,018,276	4,163,707

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
97M5CM-3D-9	BABSON CAPITAL FLOATING RATE INCOME FUND	US	Barings			03/29/2018		0	17,787	0	0	0.000
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated								0	17,787	0	0	XXX
7899999. Total - unaffiliated								0	17,787	0	0	XXX
7999999. Total - affiliated								0	0	0	0	XXX
8099999 - Totals								0	17,787	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
97M5CM-3D-9	BABSON CAPITAL FLOATING RATE INCOME FUND	US	Barings		03/29/2018	03/01/2026	54,870	0	0	0	0	0	0	54,870	40,232	0	(14,638)	(14,638)	0	
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated								54,870	0	0	0	0	0	54,870	40,232	0	(14,638)	(14,638)	0	
7899999. Total - unaffiliated								54,870	0	0	0	0	0	54,870	40,232	0	(14,638)	(14,638)	0	
7999999. Total - affiliated								0	0	0	0	0	0	0	0	0	0	0	0	0
8099999 - Totals								54,870	0	0	0	0	0	54,870	40,232	0	(14,638)	(14,638)	0	

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-QC-8	UNITED STATES TREASURY	03/19/2026	J.P. MORGAN SECURITIES LLC		1,567,250	1,600,000	3,261	1.A
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				1,567,250	1,600,000	3,261	XXX
00206R-NH-1	AT&T INC	03/31/2026	MORGAN STANLEY & CO. LLC		197,388	200,000	1,594	2.B FE
023195-DC-7	AMAZON.COM INC	03/10/2026	J.P. MORGAN SECURITIES LLC		99,989	100,000	0	1.D FE
29390X-AA-2	EQUINIX EUROPE 2 FINANCING CORPORATION L	03/31/2026	J.P. MORGAN SECURITIES LLC		202,988	200,000	3,239	2.A FE
695114-DQ-8	PACIFICORP	03/31/2026	RBC CAPITAL MARKETS, LLC		201,528	200,000	193	2.A FE
79466L-AR-5	SALESFORCE INC	03/11/2026	CITIGROUP GLOBAL MARKETS INC.		99,978	100,000	0	1.F FE
797440-CG-7	SAN DIEGO GAS & ELECTRIC CO	03/31/2026	RBC CAPITAL MARKETS, LLC		203,364	200,000	4,980	1.F FE
842400-HZ-9	SOUTHERN CALIFORNIA EDISON CO	03/31/2026	MORGAN STANLEY & CO. LLC		198,464	200,000	3,467	2.A FE
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				1,203,699	1,200,000	13,473	XXX
0489999999	Total - issuer credit obligations (unaffiliated)				2,770,949	2,800,000	16,734	XXX
0499999999	Total - issuer credit obligations (affiliated)				0	0	0	XXX
0509999997	Total - issuer credit obligations - Part 3				2,770,949	2,800,000	16,734	XXX
0509999998	Total - issuer credit obligations - Part 5				XXX	XXX	XXX	XXX
0509999999	Total - issuer credit obligations				2,770,949	2,800,000	16,734	XXX
1889999999	Total - asset-backed securities (unaffiliated)				0	0	0	XXX
1899999999	Total - asset-backed securities (affiliated)				0	0	0	XXX
1909999997	Total - asset-backed securities - Part 3				0	0	0	XXX
1909999998	Total - asset-backed securities - Part 5				XXX	XXX	XXX	XXX
1909999999	Total - asset-backed securities				0	0	0	XXX
2009999999	Total - issuer credit obligations and asset-backed securities				2,770,949	2,800,000	16,734	XXX
4509999997	Total - preferred stocks - Part 3				0	XXX	0	XXX
4509999998	Total - preferred stocks - Part 5				XXX	XXX	XXX	XXX
4509999999	Total - preferred stocks				0	XXX	0	XXX
922908-71-0	VANGUARD 500 IDX ADM	03/30/2026	U.S. Bank	25.853	15,193	0	0	XXX
5329999999	Subtotal - common stocks - mutual funds - designations not assigned by the SVO				15,193	XXX	0	XXX
5989999997	Total - common stocks - Part 3				15,193	XXX	0	XXX
5989999998	Total - common stocks - Part 5				XXX	XXX	XXX	XXX
5989999999	Total - common stocks				15,193	XXX	0	XXX
5999999999	Total - preferred and common stocks				15,193	XXX	0	XXX
6009999999	Totals				2,786,142	XXX	16,734	XXX

E04

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..91282C-BS-9	UNITED STATES TREASURY	03/19/2026	J.P. MORGAN SECURITIES LLC		1,519,438	1,600,000	1,582,484	1,594,193	0	546	0	546	0	1,594,739	0	(75,301)	(75,301)	9,396	03/31/2028	1.A	
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				1,519,438	1,600,000	1,582,484	1,594,193	0	546	0	546	0	1,594,739	0	(75,301)	(75,301)	9,396	XXX	XXX	
..097023-DG-7	BOEING CO	02/04/2026	Maturity @ 100.00		200,000	200,000	187,124	199,339	0	662	0	662	0	200,000	0	0	0	2,196	02/04/2026	2.C FE	
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				200,000	200,000	187,124	199,339	0	662	0	662	0	200,000	0	0	0	2,196	XXX	XXX	
..90931E-AA-2	UAL A - ABS	02/25/2026	Paydown		2,307	2,307	2,307	2,307	0	0	0	0	0	2,307	0	0	0	52	02/25/2033	2.A FE	
..90932W-AA-1	UNITED AIRLINES INC - ABS	02/15/2026	Paydown		5,155	5,155	5,155	5,155	0	0	0	0	0	5,155	0	0	0	140	08/15/2038	1.C FE	
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)				7,462	7,462	7,462	7,462	0	0	0	0	0	7,462	0	0	0	193	XXX	XXX	
0489999999	Total - issuer credit obligations (unaffiliated)				1,726,900	1,807,462	1,777,070	1,800,994	0	1,207	0	1,207	0	1,802,201	0	(75,301)	(75,301)	11,785	XXX	XXX	
0499999999	Total - issuer credit obligations (affiliated)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997	Total - issuer credit obligations - Part 4				1,726,900	1,807,462	1,777,070	1,800,994	0	1,207	0	1,207	0	1,802,201	0	(75,301)	(75,301)	11,785	XXX	XXX	
0509999998	Total - issuer credit obligations - Part 5				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999	Total - issuer credit obligations				1,726,900	1,807,462	1,777,070	1,800,994	0	1,207	0	1,207	0	1,802,201	0	(75,301)	(75,301)	11,785	XXX	XXX	
..36179W-2V-9	G2 MA7988 - RMBS	03/01/2026	Paydown		7,566	7,566	6,620	6,623	0	1	0	1	0	6,624	0	942	942	37	04/20/2052	1.A	
..38378U-BL-4	GNR 2015-HQ4 FA - CMO/RMBS	03/20/2026	Paydown		2,276	2,276	2,289	2,308	0	0	0	0	0	2,308	0	(32)	(32)	13	12/20/2064	1.A	
1019999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				9,842	9,842	8,909	8,931	0	1	0	1	0	8,932	0	910	910	50	XXX	XXX	
..31320M-3L-7	FH SD0803 - RMBS	03/01/2026	Paydown		20,644	20,644	20,807	20,786	0	0	0	0	0	20,786	0	(142)	(142)	100	01/01/2052	1.A	
..31320V-4W-2	FH SD8037 - RMBS	03/01/2026	Paydown		6,649	6,649	6,614	6,599	0	0	0	0	0	6,599	0	49	49	26	01/01/2050	1.A	
..31320V-7J-8	FH SD8097 - RMBS	03/01/2026	Paydown		5,788	5,788	5,949	5,955	0	0	0	0	0	5,954	0	(167)	(167)	18	08/01/2050	1.A	
..31320W-A6-0	FH SD8129 - RMBS	03/01/2026	Paydown		4,161	4,161	4,357	4,368	0	0	0	0	0	4,367	0	(206)	(206)	18	02/01/2051	1.A	
..31320W-AP-8	FH SD8114 - RMBS	03/01/2026	Paydown		879	879	921	924	0	0	0	0	0	924	0	(45)	(45)	4	12/01/2050	1.A	
..31320W-BU-6	FH SD8151 - RMBS	03/01/2026	Paydown		3,340	3,340	3,459	3,449	0	0	0	0	0	3,449	0	(109)	(109)	14	06/01/2051	1.A	
..31320W-CC-5	FH SD8167 - RMBS	03/01/2026	Paydown		10,124	10,124	10,445	10,411	0	(1)	0	(1)	0	10,410	0	(287)	(287)	41	09/01/2051	1.A	
..31320W-CP-6	FH SD8178 - RMBS	03/01/2026	Paydown		3,907	3,907	4,014	4,001	0	0	0	0	0	4,001	0	(94)	(94)	16	11/01/2051	1.A	
..3133KN-K6-9	FH RA6617 - RMBS	03/01/2026	Paydown		3,580	3,580	3,521	3,526	0	0	0	0	0	3,526	0	54	54	13	01/01/2052	1.A	
..3136BC-PR-5	FNR 2020-079 JA - CMO/RMBS	03/01/2026	Paydown		5,938	5,938	6,086	6,022	0	(1)	0	(1)	0	6,021	0	(83)	(83)	15	11/25/2050	1.A	
..31418D-2N-1	FN MA4380 - RMBS	03/01/2026	Paydown		9,800	9,800	10,286	10,317	0	(1)	0	(1)	0	10,316	0	(516)	(516)	48	07/01/2051	1.A	
..31418D-7F-3	FN MA4493 - RMBS	03/01/2026	Paydown		6,326	6,326	6,475	6,457	0	0	0	0	0	6,457	0	(130)	(130)	25	12/01/2051	1.A	
..31418D-GH-8	FN MA3803 - RMBS	03/01/2026	Paydown		15,029	15,029	15,511	16,332	0	(2)	0	(2)	0	16,330	0	(1,301)	(1,301)	85	10/01/2049	1.A	
..31418D-GN-6	FN MA3804 - RMBS	03/01/2026	Paydown		2,062	2,062	2,153	2,278	0	0	0	0	0	2,278	0	(216)	(216)	13	10/01/2049	1.A	
..31418D-KT-8	FN MA3905 - RMBS	03/01/2026	Paydown		19,421	19,421	19,783	20,214	0	(1)	0	(1)	0	20,212	0	(791)	(791)	98	01/01/2050	1.A	
..31418D-O7-0	FN MA4077 - RMBS	03/01/2026	Paydown		5,517	5,517	5,634	5,639	0	0	0	0	0	5,639	0	(122)	(122)	18	07/01/2050	1.A	
..31418D-UG-5	FN MA4182 - RMBS	03/01/2026	Paydown		5,044	5,044	5,204	5,190	0	0	0	0	0	5,190	0	(146)	(146)	16	11/01/2050	1.A	
..31418D-V7-4	FN MA4237 - RMBS	03/01/2026	Paydown		6,221	6,221	6,384	6,367	0	0	0	0	0	6,367	0	(146)	(146)	21	01/01/2051	1.A	
..31418D-W5-7	FN MA4256 - RMBS	03/01/2026	Paydown		4,286	4,286	4,488	4,502	0	0	0	0	0	4,501	0	(215)	(215)	18	02/01/2051	1.A	
..31418D-XK-3	FN MA4281 - RMBS	03/01/2026	Paydown		2,544	2,544	2,624	2,615	0	0	0	0	0	2,615	0	(71)	(71)	8	03/01/2051	1.A	
..31418D-ZW-5	FN MA4356 - RMBS	03/01/2026	Paydown		3,478	3,478	3,602	3,591	0	0	0	0	0	3,591	0	(113)	(113)	14	06/01/2051	1.A	
..31418E-2R-0	FN MA5283 - RMBS	03/01/2026	Paydown		29,993	29,993	27,767	27,934	0	2	0	2	0	27,936	0	2,057	2,057	159	02/01/2054	1.A	
..31418E-6Y-1	FN MA5386 - RMBS	03/01/2026	Paydown		32,819	32,819	31,600	31,656	0	3	0	3	0	31,658	0	1,160	1,160	224	06/01/2054	1.A	
..31418E-N5-5	FN MA4911 - RMBS	03/01/2026	Paydown		5,086	5,086	4,489	4,564	0	1	0	1	0	4,565	0	522	522	25	12/01/2052	1.A	
..31418E-PS-3	FN MA4932 - RMBS	03/01/2026	Paydown		9,731	9,731	8,766	8,861	0	1	0	1	0	8,862	0	869	869	49	01/01/2053	1.A	
..31427M-K9-1	FH SL0319 - RMBS	03/01/2026	Paydown		9,155	9,155	7,812	7,821	0	1	0	1	0	7,822	0	1,333	1,333	38	10/01/2053	1.A	
..31427M-YD-7	FH SL0707 - RMBS	03/01/2026	Paydown		5,968	5,968	5,280	5,283	0	1	0	1	0	5,284	0	684	684	37	08/01/2053	1.A	
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				237,490	237,490	234,033	235,664	0	(1)	0	(1)	0	235,663	0	1,827	1,827	1,162	XXX	XXX	
..12555D-AB-1	CIM 2019-1N1 A2 - CMO/RMBS	03/25/2026	Paydown		108	108	107	110	0	0	0	0	0	115	0	(7)	(7)	1	02/25/2049	1.A FE	
..12661X-AC-6	CSMG 211N1 A3 - CMO/RMBS	03/01/2026	Paydown		1,784	1,784	1,824	1,807	0	0	0	0	0	1,807	0	(23)	(23)	7	07/25/2056	1.A FE	
..17290F-BA-6	CMLT1 221N1 A3B - CMO/RMBS	03/01/2026	Paydown		4,537	4,537	4,512	4,511	0	0	0	0	0	4,511	0	26	26	23	11/27/2051	1.A FE	
..19688G-AA-1	COLT 2021-4 A1 - CMO/RMBS	03/01/2026	Paydown		2,601	2,601	2,601	2,601	0	0	0	0	0	2,601	0	0	0	6	10/25/2066	1.A FE	
..24381W-AC-2	DRMT 2021-2 A3 - CMO/RMBS	03/01/2026	Paydown		1,039	1,039	1,039	1,039	0	0	0	0	0	1,039	0	0	0	3	04/26/2066	1.C FE	
..36168K-AA-5	GCAT 2021-NQMS A1 - CMO/RMBS	03/01/2026	Paydown		3,237	3,237	3,237	3,237	0	0	0	0	0	3,237	0	0	0	6	07/26/2066	1.A FE	

E05

STATEMENT AS OF MARCH 31, 2026 OF THE HMO Partners, Inc

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..38263K-AB-7	GSMB 211NW1 A2 - CMO/RMBS	03/01/2026	Paydown		1,026	1,026	1,049	1,043	0	0	0	0	0	1,043	0	(17)	(17)	5	12/26/2051	1.A FE	
..552751-AA-7	MFRA 20NOM2 A1 - CMO/RMBS	03/01/2026	Paydown		1,669	1,669	1,669	1,668	0	0	0	0	0	1,668	0	1	1	3	04/27/2065	1.A FE	
..552754-AA-1	MFRA 2020-NOM1 A1 - CMO/RMBS	03/01/2026	Paydown		2,830	2,830	2,830	2,829	0	0	0	0	0	2,829	0	1	1	9	03/25/2065	1.A FE	
..59981B-AC-8	MCMLT 19GS1 A1 - CMO/RMBS	03/01/2026	Paydown		2,580	2,580	2,592	2,577	0	0	0	0	0	2,577	0	3	3	14	07/25/2059	1.A FE	
..64828X-AA-1	NRZT 2020-RPL1 A1 - CMO/RMBS	03/01/2026	Paydown		3,200	3,200	3,252	3,225	0	(1)	0	(1)	0	3,224	0	(24)	(24)	15	11/25/2059	1.A FE	
..64829V-AA-1	NRZT 18RPL1 A1 - CMO/RMBS	03/01/2026	Paydown		2,273	2,273	2,436	2,302	0	(2)	0	(2)	0	2,301	0	(28)	(28)	14	12/26/2057	1.A FE	
..85573H-AA-8	STAR 212 A1 - CMO/RMBS	03/01/2026	Paydown		3,616	3,616	3,616	3,615	0	0	0	0	0	3,615	0	1	1	5	05/25/2065	1.A FE	
..85573M-AA-7	STAR 2020-3 A1 - CMO/RMBS	03/01/2026	Paydown		1,451	1,451	1,451	1,450	0	0	0	0	0	1,450	0	1	1	3	04/25/2065	1.A FE	
..89177B-AA-3	TPMT 2019-1 A1 - RMBS	03/01/2026	Paydown		3,118	3,118	3,357	3,219	0	(3)	0	(3)	0	3,217	0	(99)	(99)	18	03/25/2058	1.A FE	
..89177H-AA-0	TPMT 2019-HV2 A1 - RMBS	03/25/2026	Paydown		3,097	3,097	3,121	3,128	0	(8)	0	(8)	0	3,120	0	(23)	(23)	39	05/28/2058	1.A FE	
..89177X-AA-5	TPMT 2019-HV3 A1A - RMBS	03/25/2026	Paydown		1,748	1,748	1,750	1,779	0	(3)	0	(3)	0	1,777	0	(29)	(29)	13	10/27/2059	1.A FE	
..92538E-AA-5	VERUS 2021-R3 A1 - CMO/RMBS	03/01/2026	Paydown		4,447	4,447	4,447	4,447	0	0	0	0	0	4,446	0	1	1	8	04/25/2064	1.A FE	
..92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS	03/01/2026	Paydown		2,167	2,167	2,167	2,221	0	0	0	0	0	2,220	0	(53)	(53)	10	11/26/2066	1.A FE	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					46,528	46,528	47,059	46,812	0	(16)	0	(16)	0	46,796	0	(268)	(268)	200	XXX	XXX	
..04002V-AA-9	AREIT 22ORE6 A - CMBS	03/17/2026	Paydown		11,633	11,633	11,633	11,633	0	0	0	0	0	11,633	0	0	0	116	01/19/2037	1.A FE	
..12515G-AE-7	CD 2017-03 AAB - CMBS	03/01/2026	Paydown		5,633	5,633	5,595	5,625	0	0	0	0	0	5,625	0	7	7	35	02/11/2050	1.A FE	
..17291D-AE-3	COCMT 2018-05 AAB - CMBS	03/01/2026	Paydown		5,365	5,365	5,526	5,388	0	(1)	0	(1)	0	5,387	0	(22)	(22)	39	06/12/2051	1.A FE	
..61690Y-BS-0	MSC 2016-BNK2 ASB - CMBS	03/01/2026	Paydown		4,756	4,756	4,589	4,742	0	1	0	1	0	4,743	0	13	13	23	11/18/2049	1.A FE	
..61767Y-AW-0	MSC 2018-H3 ASB - CMBS	03/01/2026	Paydown		5,347	5,347	5,568	5,368	0	(1)	0	(1)	0	5,366	0	(19)	(19)	38	07/17/2051	1.A FE	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					32,735	32,735	32,850	32,755	0	(1)	0	(1)	0	32,755	0	(20)	(20)	251	XXX	XXX	
..20268A-AA-0	CBSLT 21BGS A - ABS	03/25/2026	Paydown		4,735	4,735	4,734	4,734	0	0	0	0	0	4,734	0	1	1	9	09/25/2051	1.A FE	
..26829G-AA-6	ECMC 2018-2 A - ABS	03/25/2026	Paydown		1,301	1,301	1,300	1,426	0	(1)	0	(1)	0	1,426	0	(124)	(124)	10	09/25/2068	1.B FE	
..26833R-AB-4	ECMC 2021-1 A1B - ABS	03/25/2026	Paydown		3,727	3,727	3,727	3,727	0	0	0	0	0	3,727	0	0	0	29	11/26/2070	1.B FE	
..28628B-AA-6	ELFI 2021-A A - ABS	03/25/2026	Paydown		4,223	4,223	4,222	4,222	0	0	0	0	0	4,222	0	0	0	11	12/26/2046	1.A FE	
..63939K-AC-3	NAVSL 2015-B A3 - ABS	03/16/2026	Paydown		8,829	8,829	8,827	8,837	0	(2)	0	(2)	0	8,835	0	(6)	(6)	80	07/16/2040	1.A FE	
..78445Q-AE-1	SLMA 2010-C A5 - ABS	03/16/2026	Paydown		1,951	1,951	2,108	2,062	0	(3)	0	(3)	0	2,060	0	(109)	(109)	29	10/15/2041	1.A FE	
..78449D-AB-2	SMB 2020-PT-B A2A - ABS	03/25/2026	Paydown		4,575	4,575	4,584	4,580	0	0	0	0	0	4,579	0	(4)	(4)	12	09/15/2054	1.A FE	
..78449V-AC-0	SMB 2020-PT-A A2B - ABS	03/25/2026	Paydown		4,652	4,652	4,485	4,751	0	(4)	0	(4)	0	4,747	0	(95)	(95)	38	09/15/2054	1.A FE	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					33,993	33,993	33,987	34,340	0	(9)	0	(9)	0	34,331	0	(338)	(338)	217	XXX	XXX	
1889999999. Total - asset-backed securities (unaffiliated)					360,588	360,588	356,837	358,502	0	(26)	0	(26)	0	358,477	0	2,111	2,111	1,879	XXX	XXX	
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - asset-backed securities - Part 4					360,588	360,588	356,837	358,502	0	(26)	0	(26)	0	358,477	0	2,111	2,111	1,879	XXX	XXX	
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					360,588	360,588	356,837	358,502	0	(26)	0	(26)	0	358,477	0	2,111	2,111	1,879	XXX	XXX	
2009999999. Total - issuer credit obligations and asset-backed securities					2,087,487	2,168,050	2,133,907	2,159,496	0	1,181	0	1,181	0	2,160,678	0	(73,190)	(73,190)	13,664	XXX	XXX	
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - common stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - preferred and common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					2,087,487	XXX	2,133,907	2,159,496	0	1,181	0	1,181	0	2,160,678	0	(73,190)	(73,190)	13,664	XXX	XXX	

E05.1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

