



# HEALTH QUARTERLY STATEMENT

AS OF MARCH 31, 2026

OF THE CONDITION AND AFFAIRS OF THE

## Empheysys Insurance Company

NAIC Group Code 0119 0119 NAIC Company Code 88595 Employer's ID Number 31-0935772  
(Current) (Prior)

Organized under the Laws of Texas, State of Domicile or Port of Entry TX

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health

Is HMO Federally Qualified? Yes [ ] No [ X ]

Incorporated/Organized 03/13/1978 Commenced Business 05/12/1978

Statutory Home Office 1221 S. Mo Pac Expy., Suite 300, Austin, TX, US 78746-7625  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 101 East Main Street  
(Street and Number)  
Louisville, KY, US 40202, 502-580-1000  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P. O. Box 740036, Louisville, KY, US 40201-7436  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 101 East Main Street  
(Street and Number)  
Louisville, KY, US 40202, 502-580-1000  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.humana.com

Statutory Statement Contact Bryan Oberholtzer, 502-580-1077  
(Name) (Area Code) (Telephone Number)  
DOIINQUIRIES@humana.com, 502-580-3750  
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### OFFICERS

President George Renaudin II Chief Financial Officer Celeste Marie Mellet  
Secretary Courtney Danielle Durall VP & Treasurer Robert Martin Marcoux Jr.

### OTHER

Erin Fegan Banet, SVP, Chief Audit and Risk Officer Susan Renee Crowe, SVP, Chief Compliance Officer Daniel Kevin Feld, Associate VP, Tax  
John-Paul William Felter, SVP, Chief Accounting Officer & Controller John Stephen Littig, VP, Medicare Regional President William Mark Preston, VP, Investments  
Frederick William Roth, VP, Medicare Supplement Lisa Thornell Stephens, SVP & Chief Operating Officer, Insurance Gilbert Alan Stewart, SVP, Medicare Divisional Leader

### DIRECTORS OR TRUSTEES

Susan Renee Crowe Courtney Danielle Durall John-Paul William Felter  
Robert Martin Marcoux Jr. George Renaudin II

State of Kentucky SS:  
County of Jefferson

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

George Renaudin II  
President

Courtney Danielle Durall  
Corporate Secretary

Robert Martin Marcoux, Jr.  
VP & Treasurer

Subscribed and sworn to before me this 4th day of May, 2026

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Julia Wentworth  
Notary Public  
January 10, 2029

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	591,581,817	0	591,581,817	4,145,102
2. Stocks:				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	0	0	0	0
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....6,895,054 ), cash equivalents (\$ .....1,536,929,410 ) and short-term investments (\$ .....46,200,016 ) .....	1,590,024,480	0	1,590,024,480	119,670,911
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	0	0	0	0
9. Receivables for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	2,181,606,297	0	2,181,606,297	123,816,013
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	1,724,106	0	1,724,106	50,446
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	49,250,815	30,820	49,219,995	1,308,863
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	0	0	0	0
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....201,628,866 ) .....	201,628,866	0	201,628,866	4,616,155
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	0	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	44,875,835	87,973	44,787,862	8,863,358
18.1 Current federal and foreign income tax recoverable and interest thereon ....	0	0	0	1,475,860
18.2 Net deferred tax asset .....	1,494,418	720,959	773,459	773,459
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0	11,949,474
24. Health care (\$ .....202,294,843 ) and other amounts receivable .....	204,558,662	2,263,055	202,295,607	4,453,256
25. Aggregate write-ins for other-than-invested assets .....	126,516,495	126,516,495	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,811,655,494	129,619,302	2,682,036,192	157,306,884
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	2,811,655,494	129,619,302	2,682,036,192	157,306,884
<b>DETAILS OF WRITE-INS</b>				
1101. ....	0	0	0	0
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Commissions .....	126,527,404	126,527,404	0	0
2502. Provider Contracts .....	(10,909)	(10,909)	0	0
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	126,516,495	126,516,495	0	0

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ .....0 reinsurance ceded) .....	1,141,388,891	74,896,251	1,216,285,142	21,543,235
2. Accrued medical incentive pool and bonus amounts .....	19,557,920	0	19,557,920	58,680
3. Unpaid claims adjustment expenses .....	7,772,240	0	7,772,240	145,847
4. Aggregate health policy reserves, including the liability of \$ .....0 for medical loss ratio rebate per the Public Health Service Act .....	22,486,693	0	22,486,693	214,010
5. Aggregate life policy reserves .....	0	0	0	0
6. Property/casualty unearned premium reserve .....	0	0	0	0
7. Aggregate health claim reserves .....	0	0	0	0
8. Premiums received in advance .....	3,707,429	0	3,707,429	2,558,220
9. General expenses due or accrued .....	17,954,403	0	17,954,403	593,774
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... (19,065) on realized gains (losses)) .....	84,419,563	0	84,419,563	0
10.2 Net deferred tax liability .....	0	0	0	0
11. Ceded reinsurance premiums payable .....	0	0	0	0
12. Amounts withheld or retained for the account of others.....	17	0	17	0
13. Remittances and items not allocated .....	1,076,254	0	1,076,254	8,918
14. Borrowed money (including \$ .....0 current) and interest thereon \$ .....0 (including \$ .....0 current) .....	0	0	0	0
15. Amounts due to parent, subsidiaries and affiliates .....	441,283,286	0	441,283,286	0
16. Derivatives .....	0	0	0	0
17. Payable for securities .....	126,185,241	0	126,185,241	0
18. Payable for securities lending .....	0	0	0	0
19. Funds held under reinsurance treaties (with \$ .....0 authorized reinsurers, \$ .....0 unauthorized reinsurers and \$ .....0 certified reinsurers).....	0	0	0	0
20. Reinsurance in unauthorized and certified (\$ .....0 ) companies .....	0	0	0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0	0	0
22. Liability for amounts held under uninsured plans .....	64,799,058	0	64,799,058	32,584
23. Aggregate write-ins for other liabilities (including \$ .....7,891,391 current) .....	7,904,284	0	7,904,284	13,634
24. Total liabilities (Lines 1 to 23) .....	1,938,535,279	74,896,251	2,013,431,530	25,168,902
25. Aggregate write-ins for special surplus funds .....	XXX	XXX	0	0
26. Common capital stock .....	XXX	XXX	2,613,450	2,613,450
27. Preferred capital stock .....	XXX	XXX	0	0
28. Gross paid in and contributed surplus .....	XXX	XXX	575,347,460	128,950,000
29. Surplus notes .....	XXX	XXX	0	0
30. Aggregate write-ins for other-than-special surplus funds .....	XXX	XXX	0	0
31. Unassigned funds (surplus) .....	XXX	XXX	90,643,752	574,532
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$ .....0 ) .....	XXX	XXX	0	0
32.2 .....0 shares preferred (value included in Line 27 \$ .....0 ) .....	XXX	XXX	0	0
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	XXX	XXX	668,604,662	132,137,982
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	2,682,036,192	157,306,884
<b>DETAILS OF WRITE-INS</b>				
2301. Unclaimed Property .....	15,739	0	15,739	13,634
2302. Premium Payable .....	7,888,545	0	7,888,545	0
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	7,904,284	0	7,904,284	13,634
2501. ....	XXX	XXX	0	0
2502. ....	XXX	XXX		
2503. ....	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001. ....	XXX	XXX	0	0
3002. ....	XXX	XXX		
3003. ....	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months .....	XXX	3,232,782	66,701	295,986
2. Net premium income ( including \$ .....0 non-health premium income).....	XXX	4,034,495,690	57,725,030	230,233,403
3. Change in unearned premium reserves and reserve for rate credits.....	XXX	0	0	0
4. Fee-for-service (net of \$ .....0 medical expenses).....	XXX	0	0	0
5. Risk revenue .....	XXX	0	0	0
6. Aggregate write-ins for other health care related revenues .....	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues .....	XXX	0	0	0
8. Total revenues (Lines 2 to 7) .....	XXX	4,034,495,690	57,725,030	230,233,403
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....	175,862,313	2,770,713,909	39,999,477	177,754,003
10. Other professional services .....	1,423,041	22,420,094	120,558	437,324
11. Outside referrals .....	0	0	0	0
12. Emergency room and out-of-area .....	4,173,070	65,746,789	1,024,245	4,056,188
13. Prescription drugs .....	30,197,689	475,765,140	8,537,763	34,723,772
14. Aggregate write-ins for other hospital and medical .....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts .....	0	19,575,298	321,139	297,660
16. Subtotal (Lines 9 to 15) .....	211,656,113	3,354,221,230	50,003,182	217,268,947
<b>Less:</b>				
17. Net reinsurance recoveries .....	0	0	0	0
18. Total hospital and medical (Lines 16 minus 17) .....	211,656,113	3,354,221,230	50,003,182	217,268,947
19. Non-health claims (net) .....	0	0	0	0
20. Claims adjustment expenses, including \$ .....88,873,740 cost containment expenses .....	0	106,925,919	1,039,391	4,780,643
21. General administrative expenses .....	0	289,712,051	3,816,713	17,518,702
22. Increase in reserves for life and accident and health contracts (including \$ .....0 increase in reserves for life only) .....	0	(306,961)	9,014	(3,269,963)
23. Total underwriting deductions (Lines 18 through 22).....	211,656,113	3,750,552,239	54,868,300	236,298,329
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX	283,943,451	2,856,730	(6,064,926)
25. Net investment income earned .....	0	17,051,108	372,505	1,456,427
26. Net realized capital gains (losses) less capital gains tax of \$ ..... (19,065) .....	0	(71,722)	0	0
27. Net investment gains (losses) (Lines 25 plus 26) .....	0	16,979,386	372,505	1,456,427
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ .....0 ) (amount charged off \$ .....0 )].....	0	0	0	0
29. Aggregate write-ins for other income or expenses .....	0	4	1	169
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	XXX	300,922,841	3,229,236	(4,608,330)
31. Federal and foreign income taxes incurred .....	XXX	84,438,629	776,153	(1,475,860)
32. Net income (loss) (Lines 30 minus 31) .....	XXX	216,484,212	2,453,083	(3,132,470)
<b>DETAILS OF WRITE-INS</b>				
0601. ....	XXX	0	0	0
0602. ....	XXX	0	0	0
0603. ....	XXX	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above) .....	XXX	0	0	0
0701. ....	XXX	0	0	0
0702. ....	XXX	0	0	0
0703. ....	XXX	0	0	0
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above) .....	XXX	0	0	0
1401. ....	0	0	0	0
1402. ....	0	0	0	0
1403. ....	0	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	0	0	0	0
2901. Miscellaneous Income(Expense) .....	0	4	1	169
2902. ....	0	0	0	0
2903. ....	0	0	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) .....	0	4	1	169

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year.....	132,137,982	37,003,258	37,003,258
34. Net income or (loss) from Line 32.....	216,484,212	2,453,083	(3,132,470)
35. Change in valuation basis of aggregate policy and claim reserves.....	0	0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	0	0	0
37. Change in net unrealized foreign exchange capital gain or (loss).....	0	0	0
38. Change in net deferred income tax.....	0	0	(204,882)
39. Change in nonadmitted assets.....	(126,414,992)	(43,920)	(1,527,925)
40. Change in unauthorized and certified reinsurance.....	0	0	0
41. Change in treasury stock.....	0	0	0
42. Change in surplus notes.....	0	0	0
43. Cumulative effect of changes in accounting principles.....	0	0	0
44. Capital Changes:			
44.1 Paid in.....	0	0	0
44.2 Transferred from surplus (stock dividend).....	0	0	0
44.3 Transferred to surplus.....	0	0	0
45. Surplus adjustments:			
45.1 Paid in.....	446,397,460	0	100,000,000
45.2 Transferred to capital (stock dividend).....	0	0	0
45.3 Transferred from capital.....	0	0	0
46. Dividends to stockholders.....	0	0	0
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0	0
48. Net change in capital & surplus (Lines 34 to 47).....	536,466,680	2,409,162	95,134,724
49. Capital and surplus end of reporting period (Line 33 plus 48)	668,604,662	39,412,420	132,137,982
<b>DETAILS OF WRITE-INS</b>			
4701. ....	0	0	0
4702. ....			
4703. ....			
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	0

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	3,812,989,417	54,340,181	231,198,334
2. Net investment income .....	15,144,856	405,673	1,474,134
3. Miscellaneous income .....	0	0	0
4. Total (Lines 1 to 3) .....	3,828,134,274	54,745,854	232,672,468
5. Benefit and loss related payments .....	2,339,084,745	48,341,673	214,019,307
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	347,013,990	4,283,188	25,718,444
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	(1,475,860)	(221,577)	(221,577)
10. Total (Lines 5 through 9) .....	2,684,622,875	52,403,283	239,516,175
11. Net cash from operations (Line 4 minus Line 10) .....	1,143,511,399	2,342,571	(6,843,706)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	49,289,306	0	105,000
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	362	0	0
12.7 Miscellaneous proceeds .....	126,185,241	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	175,474,909	0	105,000
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	636,584,579	305,742	413,166
13.2 Stocks .....	0	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	636,584,579	305,742	413,166
14. Net increase/(decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(461,109,670)	(305,742)	(308,166)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	446,397,460	0	100,000,000
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	341,554,380	(591,859)	(3,272,142)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	787,951,840	(591,859)	96,727,858
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,470,353,569	1,444,970	89,575,986
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	119,670,911	30,094,925	30,094,925
19.2 End of period (Line 18 plus Line 19.1) .....	1,590,024,480	31,539,895	119,670,911

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
<b>Total Members at end of:</b>														
1. Prior year .....	29,176	0	0	17,783	0	0	0	11,393	0	0	0	0	0	0
2. First quarter .....	1,131,661	0	0	25,497	0	0	0	1,106,164	0	0	0	0	0	0
3. Second quarter .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Third quarter .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Current year member months	3,232,782	0	0	72,549	0	0	0	3,160,233	0	0	0	0	0	0
<b>Total Member Ambulatory Encounters for Period:</b>														
7. Physician .....	4,698,193	0	0	100,690	0	0	0	4,597,503	0	0	0	0	0	0
8. Non-physician .....	2,173,525	0	0	27,914	0	0	0	2,145,611	0	0	0	0	0	0
9. Total	6,871,718	0	0	128,604	0	0	0	6,743,114	0	0	0	0	0	0
10. Hospital patient days incurred	267,852	0	0	3,625	0	0	0	264,227	0	0	0	0	0	0
11. Number of inpatient admissions	38,334	0	0	609	0	0	0	37,725	0	0	0	0	0	0
12. Health premiums written (a) .....	4,034,495,690	0	0	12,303,911	0	0	0	4,022,191,779	0	0	0	0	0	0
13. Life premiums direct .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Property/casualty premiums written .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Health premiums earned.....	4,034,495,690	0	0	12,303,911	0	0	0	4,022,191,779	0	0	0	0	0	0
16. Property/casualty premiums earned	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Amount paid for provision of health care services.....	2,339,391,707	0	0	10,973,297	0	0	0	2,328,418,410	0	0	0	0	0	0
18. Amount incurred for provision of health care services	3,354,221,230	0	0	8,983,204	0	0	0	3,345,238,026	0	0	0	0	0	0

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....4,022,191,779



**UNDERWRITING AND INVESTMENT EXHIBIT**

**ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE**

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual .....	0	0	0	0	0	0
2. Comprehensive (hospital and medical) group .....	0	0	0	0	0	0
3. Medicare Supplement .....	4,303,808	6,669,489	162,713	2,496,702	4,466,521	4,649,338
4. Vision only .....	0	0	0	0	0	0
5. Dental only .....	0	0	0	0	0	0
6. Federal Employees Health Benefits Plan .....	0	0	0	0	0	0
7. Title XVIII - Medicare .....	15,753,343	2,312,589,009	1,845,401	1,211,780,327	17,598,744	16,893,898
8. Title XIX - Medicaid .....	0	0	0	0	0	0
9. Credit A&H .....	0	0	0	0	0	0
10. Disability income .....	0	0	0	0	0	0
11. Long-term care .....	0	0	0	0	0	0
12. Other health .....	0	0	0	0	0	0
13. Health subtotal (Lines 1 to 12) .....	20,057,151	2,319,258,498	2,008,114	1,214,277,029	22,065,265	21,543,235
14. Health care receivables (a) .....	2,763,521	201,794,377	0	0	2,763,521	5,146,274
15. Other non-health .....	0	0	0	0	0	0
16. Medical incentive pools and bonus amounts .....	76,058	0	65,552	19,492,367	141,610	58,680
17. Totals (Lines 13 - 14 + 15 + 16)	17,369,688	2,117,464,121	2,073,666	1,233,769,396	19,443,354	16,455,641

(a) Excludes \$ 0 loans or advances to providers not yet expensed.

**STATEMENT AS OF March 31, 2026 OF EmpheSys Insurance Company**

**NOTES TO THE FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance.

The Texas Department of Insurance (the Department) recognizes only statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Texas Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SSAP) has been adopted as a component of prescribed or permitted practices by the State of Texas. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices. No deviations from the Codification currently exist.

A reconciliation of the Company's net income and capital and surplus between NAIC SSAP and practices prescribed and permitted by the State of Texas is shown below:

	SSAP #	F/S Page	F/S Line #	2026	2025
<b>Net Income/(Loss)</b>					
1. EmpheSys Insurance Company Texas basis	xxx	xxx	xxx	\$ 216,484,212	\$ (3,132,470)
2. State Prescribed Practices that is an increase/(decrease) NAIC SSAP				-	-
3. State Permitted Practices that is an increase/(decrease) NAIC				-	-
4. NAIC SSAP	xxx	xxx	xxx	<u>\$ 216,484,212</u>	<u>\$ (3,132,470)</u>
<b>Surplus</b>					
5. EmpheSys Insurance Company Texas basis	xxx	xxx	xxx	\$ 668,604,662	\$ 132,137,982
6. State Prescribed Practices that is an increase/(decrease) NAIC SSAP				-	-
7. State Permitted Practices that is an increase/(decrease) NAIC SSAP				-	-
8. NAIC SSAP	xxx	xxx	xxx	<u>\$ 668,604,662</u>	<u>\$ 132,137,982</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. These estimates are based on knowledge of current events and anticipated future events, and accordingly, actual results could differ from those estimates.

C. Accounting Policy

Premiums are reported as earned in the period in which members are entitled to receive services, and are net of retroactive membership adjustments. Retroactive membership adjustments result from enrollment changes not yet processed, or not yet reported by an employer group or the government. Premiums received prior to such period are recorded as advance premiums.

Benefits incurred and loss adjustment expenses include claim payments, capitation payments, pharmacy costs net of rebates, allocations of certain centralized expenses, legal and administrative costs to settle claims, and various other costs incurred to provide health insurance coverage to members, as well as estimates of future payments to hospitals and others for medical care provided prior to the date of the statements of admitted assets, liabilities and surplus. Capitation payments represent monthly contractual fees disbursed to participating primary care physicians, and other providers who are responsible for providing medical care to members. Pharmacy costs represent payments for members' prescription drug benefits, net of rebates from drug manufacturers.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments include investments mainly in U.S. Government obligations with a maturity of twelve months or less from the date of purchase. Short-term investments are recorded at amortized cost. The carrying value of short-term investments approximates fair value due to the short-term maturities of the investments.
- (2-4) Investments are valued and classified in accordance with methods prescribed by the NAIC. Bonds with an NAIC rating of 1 or 2 are carried at amortized cost, with all other bonds being recorded at the lower of amortized cost or fair value; redeemable preferred stocks are carried at amortized cost; and non-redeemable preferred stocks are carried at fair value. Common stocks are carried at fair value.

The Company regularly evaluates investment securities for impairment. For all securities other than loan-backed and structured securities, the Company considers factors affecting the investee, factors affecting the industry the investee operates within, and general debt and equity market trends. The Company also considers the length of time an investment's fair value has been below carrying value,

NOTES TO THE FINANCIAL STATEMENTS

the near term prospects for recovery to carrying value, and the Company's intent and ability to hold the investment until maturity or market recovery is realized. If and when a determination is made that a decline in fair value below the cost basis is other-than-temporary, the related investment is written down to its estimated fair value through earnings.

Amortization of bond premium or discount is computed using the scientific interest method.

Income from investments is recorded on an accrual basis. For the purpose of determining realized gains and losses, the cost of securities sold is based upon specific identification. Investment income due and accrued over 90 days past due is nonadmitted.

- (5) Not Applicable.
- (6) For loan backed and structured securities where the securities fair value is less than the amortized cost, the Company considers several factors to determine if the security's impairment is other-than-temporary. If the Company has the intent to sell the security or if the Company does not have the intent and ability to retain the security until recovery of its fair value, the related investment is written down to its estimated fair value through earnings. If, however, the Company has the intent and ability to retain the security until recovery of its fair value, the Company considers factors affecting the investee, factors affecting the industry the investee operates within, and general debt and equity market trends. The Company also considers the length of time an investment's fair value has been below carrying value and the near term prospects for recovery to carrying value. If the determination is made, based on these factors, that the Company does expect to recover the entire amortized cost of the security, then an other-than-temporary impairment has not occurred. If, however, the determination is made that the Company does not expect to recover the entire amortized cost of the security based on the factors noted above, the Company recognizes a realized loss in earnings for the non-interest related decline. No loss is recognized for the interest impairment.
- (7) Not Applicable.
- (8) Not Applicable.
- (9) Not Applicable.
- (10-11) The estimates of future medical benefit payments are developed using actuarial methods and assumptions based upon claim payment patterns, medical cost inflation, historical development such as claim inventory levels and claim receipt patterns, and other relevant factors. Corresponding administrative costs to process outstanding claims are estimated and accrued. Estimates of future payments relating to services incurred in the current and prior periods are continually reviewed by management and adjusted as necessary.

The Company assesses the profitability of its contracts for providing health insurance coverage to its members when current operating results or forecasts indicate probable future losses. The Company records a premium deficiency liability in current operations to the extent that the sum of expected future medical costs, claim adjustment expenses and maintenance costs exceed related future premiums. Investment income is utilized in the calculation of the premium deficiency liability.

Management believes the Company's benefits payable and loss adjustment expense are adequate to cover future claims and loss adjustment expense payments required, however, such estimates are based on knowledge of current events and anticipated future events and, therefore, the actual liability could differ from the amounts provided.

- (12) The Company has not modified its capitalization policy from the prior period.

Equipment is stated at cost less accumulated depreciation. Depreciation expense is computed using the straight-line method over estimated useful lives generally ranging from three to five years. Improvements to leased facilities are depreciated over the shorter of the remaining lease term or the anticipated life of the improvement.

The Company recognizes an asset or liability for the deferred tax consequences of temporary differences between the tax basis of assets or liabilities and their reported amounts in the financial statements. The temporary differences will result in taxable or deductible amounts in future years when the reported amounts of the assets or liabilities are recovered or settled.

- (13) The Company estimates anticipated Pharmacy Rebate Receivables using the analysis of historical recovery patterns.
- (14) Not Applicable.
- (15) Not Applicable.

D. Going Concern

Management of the Company has evaluated the Company's ability to continue as a going concern under SSAP No. 1, *Accounting Policies, Risks & Uncertainties, and Other Disclosures* (SSAP No. 1). Based on this evaluation, Management has determined that there is no substantial doubt about the Company's ability to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

Not Applicable.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

Not Applicable.

B. Statutory Merger

Not Applicable.

C. Assumption Reinsurance

Not Applicable.

D. Impairment Loss

Not Applicable.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

Not Applicable.

4. Discontinued Operations

Not Applicable.

5. Investments

A. Mortgage Loans, Including Mezzanine Real Estate Loans

Not Applicable.

B. Debt Restructuring

Not Applicable.

C. Reverse Mortgages

Not Applicable.

D. Asset-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from industry market sources.

(2) Not Applicable.

(3) Not Applicable.

(4) The Company does not have any investments in an other-than-temporary impairment position at March 31, 2026.

The Company did not have any temporarily impaired securities in a continuous unrealized loss position as of March 31, 2026.

(5) Unrealized losses are primarily due to increases in market interest rates and tighter liquidity conditions in the current markets than when the securities were purchased. All issuers of securities trading at an unrealized loss remain current on all contractual payments and the Company believes it is probable that all amounts due according to the contractual terms of the debt securities are collectible. After taking into account these and other factors, including the severity of the decline and the Company's ability and intent to hold these securities until recovery or maturity, the Company determined the unrealized losses on these investment securities were temporary and, as such, no impairment was required.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) The Company has no repurchase agreements or securities lending transactions.

(2) The Company has not pledged any of its assets as collateral that are not reclassified and separately reported in the statement of assets, liabilities, capital and surplus.

(3-7) Not Applicable.

**NOTES TO THE FINANCIAL STATEMENTS**

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not Applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not Applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale  
Not Applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Not Applicable.
- J. Real Estate  
Not Applicable.
- K. Low-Income Housing Tax Credits (LIHTC)  
Not Applicable.

STATEMENT AS OF March 31, 2026 OF Emphesys Insurance Company

NOTES TO THE FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	1	2	3	4	5	6	7
	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	Percentage Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	Percentage Admitted Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	-%	-%
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted to sale – excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-	-
j. On deposit with states	4,033,272	4,037,755	(4,483)	-	4,033,272	0.14%	0.15%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-
o. Collateral assets received and on balance sheet	-	-	-	-	-	-	-
p. Assets held under modco reinsurance agreements	-	-	-	-	-	-	-
q. Assets held under funds withheld reinsurance agreements	-	-	-	-	-	-	-
r. Total Restricted Assets	\$ 4,033,272	\$ 4,037,755	\$ (4,483)	-	\$ 4,033,272	0.14%	0.15%

## NOTES TO THE FINANCIAL STATEMENTS

Restricted Asset Category	8 Amount Reported in General Interrogatories	9 Difference from Note and GI	10 GI Ref
a. Subject to contractual obligation for which liability is not shown	\$ XXX	\$ XXX	XXX
b. Collateral held under security lending agreements	-	-	25.04+25.05
c. Subject to repurchase agreements	-	-	26.21
d. Subject to reverse repurchase agreements	-	-	26.22
e. Subject to dollar repurchase agreements	-	-	26.23
f. Subject to dollar reverse repurchase agreements	-	-	26.24
g. Placed under option contracts	-	-	26.25
h. Letter stock or securities restricted to sale – excluding FHLB capital stock	-	-	26.26
i. FHLB capital stock	-	-	26.27
j. On deposit with states	4,033,272	-	26.28
k. On deposit with other regulatory bodies	-	-	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	26.31
m. Pledged as collateral not captured in other categories	-	-	26.30
n. Other restricted assets	-	-	26.32
o. Collateral assets received and on balance sheet	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	XXX	XXX	XXX
r. Total Restricted Assets	XXX	XXX	XXX

## NOTES TO THE FINANCIAL STATEMENTS

GI Reference	Difference between Note and GI (Per Column 9 above)	Explanation
25.04+25.05	-	NA
26.21	-	NA
26.22	-	NA
26.23	-	NA
26.24	-	NA
26.25	-	NA
26.26	-	NA
26.27	-	NA
26.28	-	For Quarterly Statements, GI 26.28 is not reported. This is the difference that would be reported.
26.29	-	NA
26.31	-	NA
26.30	-	NA
26.32	-	NA

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not Applicable.

- (3) Detail of Other Restricted Assets Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not Applicable.

- (4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not Applicable.

- (5) Detail of Assets Held as Collateral or Under Modified Coinsurance (Modco) or Funds Withheld Reinsurance (FWH) Agreements Have Been Pledged For Another Purpose Specific to the Insurance Reporting Entity (Not For the Benefit of the Reinsurer).

Not Applicable.

M. Working Capital Finance Investments

Not Applicable.

N. Offsetting and Netting of Assets and Liabilities

Not Applicable.

O. 5GI\* Securities

Not Applicable.

P. Short Sales

Not Applicable.

Q. Prepayment Penalty and Acceleration Fees

Not Applicable.

R. Share of Cash Pool by Asset Type

Not Applicable.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not Applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10.0 percent of its admitted assets.

- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

- A. Due and accrued income was excluded from surplus on the following basis:

All investment income due and accrued with amounts that are over 90 days past due with the exception of

NOTES TO THE FINANCIAL STATEMENTS

mortgage loans in default.

- B. The total amount excluded was \$0.
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 1,724,106
2. Nonadmitted	\$ -
3. Admitted	\$ 1,724,106

- D. The aggregate deferred interest.

Aggregate Deferred Interest	Amount
	\$ -

- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

Cumulative amounts of PIK interest included in the current principal balance	Amount
	\$ -

8. Derivative Instruments

Not Applicable.

9. Income Taxes

The Inflation Reduction Act (Act) was enacted on August 16, 2022 and included a new corporate alternative minimum tax (CAMT). The Act and the CAMT went into effect for tax years beginning after 2022. The Company is an applicable corporation for 2026 as the average adjusted financial statement income for Humana Inc. and Subsidiaries for the applicable three-tax-year period exceeds the \$1 billion income-based threshold. However, the Company does not expect to incur a CAMT liability in 2026 as its regular tax liability is expected to exceed the tentative minimum tax. Further, no other taxable entities or taxable groups within the Company's structure are expected to exceed the average adjusted financial statement income threshold. The Company has not made an accounting policy election to disregard CAMT when evaluating the need for a valuation allowance for its non-CAMT DTAs.

No material change since year-end December 31, 2025.

10. Information Concerning Parent, Subsidiaries and Affiliates

A.-B. The Company has several management contracts with Humana Inc. and other related parties whereby the Company is provided with medical and executive management, information systems, claims processing, billing and enrollment, and telemarketing and other services as required by the Company. Management fees charged to operations for the years ended December 31, 2025 and 2024 were \$12,707,507 and \$12,050,568, respectively. As a part of this agreement, Humana Inc. makes cash disbursements on behalf of the Company which includes, but is not limited to, medical related items, general and administrative expenses, commissions and payroll. The Company continues to be primarily liable for any outstanding payments made on behalf of the Company, should Humana Inc. not be able to fulfill its obligations.

The Company has various related party agreements with no material change since year-end December 31, 2025.

No dividends or returns of capital were paid by the Company as of March 31, 2026.

The Company received a \$446,397,460 capital contribution from Humana Inc. on March 30, 2026.

- C. (1) Detail of Material Related Party Transactions

Not Applicable.

- (2) Detail of Material Related Party Transactions Involving Services

Not Applicable.

- (3) Detail of Material Related Party Transactions Exchange of Assets and Liabilities

Not Applicable.

- (4) Detail of Amounts Owed To/From a Related Party

Not Applicable.

- D. At March 31, 2026, the Company reported \$441,283,286 due to Humana Inc. Amounts due to or from parent are generally settled within 90 days.

- E. Not Applicable.

NOTES TO THE FINANCIAL STATEMENTS

- F. The Company has a parental guarantee with Humana Inc. in accordance with certain regulatory requirements.
- G. All outstanding shares of the Company are owned by the Parent Company.
- H. Not Applicable.
- I. Not Applicable.
- J. Not Applicable.
- K. Not Applicable.
- L. Not Applicable.
- M. All SCA Investments  
Not Applicable.
- N. Investment in Insurance SCA  
Not Applicable.
- O. SCA Loss Tracking  
Not Applicable.

11. Debt

- A. Debt Including Capital Notes  
The Company has no debentures outstanding.  
The Company has no capital notes outstanding.  
The Company does not have any reverse repurchase agreements.
- B. Federal Home Loan Bank (FHLB) Agreements  
The Company does not have any FHLB agreements.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A.-D. Defined Benefit Plans  
Not Applicable.
- E. Defined Contribution Plans  
Not Applicable.
- F. Multiemployer Plans  
Not Applicable.
- G. Consolidated/Holding Company Plans  
No material change since year-end December 31, 2025.
- H. Postemployment Benefits and Compensated Absences  
Not Applicable.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)  
Not Applicable.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. The Company has \$42.00 par value common stock with 124,450 shares authorized and 62,225 shares issued and 62,225 outstanding. All shares are common stock shares.
- B. The Company has no preferred stock outstanding.
- C.-E. No material change since year-end December 31, 2025.
- F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- G. Not Applicable.

NOTES TO THE FINANCIAL STATEMENTS

- H. Not Applicable.
- I. Not Applicable.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$0.
- K. Not Applicable.
- L. Not Applicable.
- M. Not Applicable.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not Applicable.

B. Assessments

Not Applicable.

C. Gain Contingencies

Not Applicable.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

Not Applicable.

E. Joint and Several Liabilities

Not Applicable.

F. All Other Contingencies

During the ordinary course of business, the Company is subject to pending and threatened legal actions. Management of the Company does not believe that any of these actions will have a material adverse effect on the Company's surplus, results of operations or cash flows. However, the likelihood or outcome of current or future legal proceedings cannot be accurately predicted, and they could adversely affect the Company's surplus, results of operations and cash flows.

On May 1, 2025, the Department of Justice (DOJ) filed a complaint in partial intervention related to a qui tam lawsuit filed by an individual formerly employed by eHealth, Inc., in the United States District Court for the District of Massachusetts. The intervened lawsuit is captioned *United States of America ex. rel. Andrew Shea v. eHealth, Inc., et al., Case No. 1:21-cv-11777-DJC*. The complaint alleges certain civil violations in connection with non-commission payments Humana made to three call center broker partners. The complaint also includes allegations relating to Humana's marketing of Medicare Advantage plans to Medicare-eligible beneficiaries under the age of 65. The action seeks damages and penalties on behalf of the United States under the federal False Claims Act. The court ordered the qui tam action unsealed following the filing of DOJ's complaint in partial intervention on May 1, 2025. Humana takes seriously its obligations to comply with applicable regulatory requirements and laws, and will vigorously defend against these allegations. This matter could lead to additional federal securities law and stockholder derivative allegations.

The Company is not aware of any other material contingent liabilities as of March 31, 2026.

15. Leases

Not Applicable.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company has no investment in Financial Instruments with Off-Balance Sheet Risk or Concentrations of Credit Risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not Applicable.

B. Transfer and Servicing of Financial Assets

Refer to Note 5E – *Dollar Repurchase Agreements and/or Securities Lending Transactions*.

C. Wash Sales

Not Applicable.

NOTES TO THE FINANCIAL STATEMENTS

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

Not Applicable.

B. ASC Plans

Not Applicable.

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract

(1) The Company records no revenue explicitly attributable to the cost share and reinsurance components of its Medicare or other similarly structured cost based reimbursement contracts.

(2) As of March 31, 2026, the Company has recorded a receivable from CMS of \$41,951,643 related to the cost share and reinsurance components of administered Medicare products. The Company does not have any receivables greater than 10% of the Company's accounts receivable from uninsured accident and health plans or \$10,000.

(3) As no revenue is recorded in connection with the cost share and reinsurance components of the Company's Medicare or other similarly structured cost based reimbursement contracts, the Company has recorded no allowances and reserves for adjustment of recorded revenues and receivables.

(4) The Company has made no adjustment to revenue resulting from audit of receivables related to revenues recorded in the prior period.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable.

20. Fair Value Measurements

A. (1) The Company did not have any financial assets carried at fair value at March 31, 2026.

The Company reports transfers between Level 1 and Level 2 of the fair value hierarchy levels at the end of the reporting period. There were no transfers between Level 1 and Level 2 of the fair value hierarchy between December 31, 2025 and March 31, 2026.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Not Applicable.

(3) The Company reports transfers into or out of Level 3 of the fair value hierarchy levels at the end of the reporting period. There were no transfers into or out of Level 3 of the fair value hierarchy levels between December 31, 2025 and March 31, 2026.

(4) Fair value of actively traded debt securities are based on quoted market prices. Fair value of other debt securities are based on quoted market prices of identical or similar securities or based on observable inputs like interest rates generally using a market valuation approach, or, less frequently, an income valuation approach and are generally classified as Level 2. The Company generally obtains one quoted price for each security from a third party pricing service. These prices are generally derived from recently reported trades for identical or similar securities, including adjustments through the reporting date based upon observable market information. When quoted prices are not available, the third party pricing service may use quoted market prices of comparable securities or discounted cash flow analyses, incorporating inputs that are currently observable in the markets for similar securities. Inputs that are often used in the valuation methodologies include benchmark yields, reported trades, credit spreads, broker quotes, default rates and prepayment speeds. The Company is responsible for the determination of fair value and as such, the Company performs analysis on the prices received from the third party pricing service to determine whether the prices are reasonable estimates of fair value. The Company's analysis includes a review of monthly price fluctuations as well as a quarterly comparison of the prices received from the pricing service to prices reported by the Company's third party investment advisor. Based on the Company's internal price verification procedures and review of fair value methodology documentation provided by the third party pricing service, there were no material adjustments to the prices obtained from the third party pricing service during the quarter ended March 31, 2026.

(5) Derivative Fair Values

Not Applicable.

B. Other Fair Value Disclosures

Not Applicable.

**STATEMENT AS OF March 31, 2026 OF Emphesys Insurance Company**

**NOTES TO THE FINANCIAL STATEMENTS**

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Short-term investments and cash equivalents	\$ 1,550,261,334	\$ 1,583,129,426	\$ 1,536,929,410	\$ 13,331,924	\$ -	\$ -	\$ -
Issuer credit obligations	410,616,319	413,594,169	-	410,616,319	-	-	-
Asset-backed securities	175,296,095	177,987,649	-	175,296,095	-	-	-
<b>Total</b>	<b>\$ 2,136,173,748</b>	<b>\$ 2,174,711,244</b>	<b>\$ 1,536,929,410</b>	<b>\$ 599,244,338</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

D. Financial Instruments for which Not Practicable to Estimate Fair Values

Not Applicable.

21. Other Items

A. Extraordinary Items

Not Applicable.

B. Troubled Debt Restructuring: Debtors

Not Applicable.

C. Other Disclosures and Unusual Items

Not Applicable.

D. Business Interruption Insurance Recoveries

Not Applicable.

E. State and Federal Transferable and Non-transferable Tax Credits

Not Applicable.

F. Subprime Mortgage Related Risk Exposure

(1) The Company consults with its external investment managers to assess its subprime mortgage related risk exposure. Certain characteristics are utilized to determine if a mortgage-backed security has subprime exposure. The main characteristics reviewed when determining this are the collateral and structure of the security, the loan purpose, loan documentation, occupancy, geographical location, loan size and type. Subprime mortgage borrowers typically have lower credit scores, lower loan balances and higher loan-to-values than other conforming loans. Management practices include reviewing quantitative and qualitative credit models that analyze loan-level collateral composition, historical underwriter performance trends, the impact of macroeconomic factors, and issuer risks; as well as reviewing the estimation of security cash flows and monthly model calibrations.

(2) Direct exposure through investments in sub-prime mortgage loans.

The Company has no direct exposure through investment to sub-prime mortgage loans.

(3) Direct exposure through other investments:

- a. Residential mortgage backed securities – No substantial exposure noted.
- b. Commercial mortgage backed securities – No substantial exposure noted.
- c. Collateralized debt obligations – No substantial exposure noted.
- d. Structured securities – No substantial exposure noted.
- e. Equity investment in SCAs – No substantial exposure noted.
- f. Other assets – No substantial exposure noted.
- g. Total – No substantial exposure noted.

(4) Underwriting exposure to sub-prime mortgage risk through Mortgage Guaranty coverage, Financial Guaranty coverage, Directors and Officers liability coverage, or Errors and Omissions liability coverage.

The Company does not have sub-prime mortgage risk.

Classification of mortgage related securities is primarily based on information from outside data services, including rating agency actions. When considering our exposure, the Company evaluated the percentage of full documentation loans, percent of owner occupied properties, FICO scores, average margin for ARM loans, percent of loans with prepayment penalties, the existence of non-traditional underwriting standards, among other factors.

G. Retained Assets

Not Applicable.

NOTES TO THE FINANCIAL STATEMENTS

H. Insurance Linked Securities

Not Applicable.

22. Events Subsequent

The Company is not aware of any events or transactions occurring subsequent to the close of the books for this statement which may have a material effect on its financial condition. Subsequent events have been considered through May 8, 2026 for the Statutory Statement issued on May 8, 2026.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10.0 percent or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ( ) No (X)

- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10.0 percent or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( ) No (X)

- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X)

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes ( ) No (X)

B. Uncollectible Reinsurance

Not Applicable.

C. Commutation of Ceded Reinsurance

Not Applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. The Company estimates accrued retrospective premium adjustments for its Medicare business through a mathematical approach using an algorithm based upon settlement procedures defined by contracts with CMS.

- B. The Company records accrued retrospective premium as an adjustment to earned premiums.

- C. The amount of net premiums written by the Company at March 31, 2026 that are subject to retrospective rating features was \$4,022,191,779, or 99.70% of the total net premiums written. No other net premiums written by the Company are subject to retrospective rating features.

**STATEMENT AS OF March 31, 2026 OF Emphesys Insurance Company**

**NOTES TO THE FINANCIAL STATEMENTS**

D. Medical loss ratio rebates required pursuant to the Public Health Service Act

Not Applicable.

E. Risk Sharing Provisions of the Affordable Care Act

Not Applicable.

25. Change in Incurred Claims and Claim Adjustment Expenses

Benefits and loss adjustment expenses payable, net of health care receivables, as of December 31, 2025, were \$16,601,488. As of March 31, 2026, \$17,502,702 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$2,086,498 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$2,987,713 unfavorable prior-year development since December 31, 2025. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Included in this increase, the Company experienced \$3,171,064 of unfavorable prior year claim development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

26. Intercompany Pooling Arrangements

Not Applicable.

27. Structured Settlements

The Company has no structured settlements.

28. Health Care Receivables

A. Pharmaceutical Rebate Receivables

Quarter	Estimate Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More than 181 Days after Billing
12/31/2026	\$ -	\$ -	\$ -	\$ -	\$ -
9/30/2026	-	-	-	-	-
6/30/2026	-	-	-	-	-
3/31/2026	197,447,260	197,447,260	-	-	-
12/31/2025	3,521,778	3,594,877	3,283,484	-	-
9/30/2025	3,787,126	3,836,634	3,741,546	11,739	-
6/30/2025	4,370,101	4,356,413	4,184,637	-	203,660
3/31/2025	4,721,945	4,741,312	4,446,663	310,993	-
12/31/2024	3,882,557	3,939,428	3,774,599	672	155,403
9/30/2024	3,637,724	3,729,150	3,733,722	16,663	(5,244)
6/30/2024	3,263,080	3,348,734	3,376,094	3,346	302
3/31/2024	3,745,856	3,820,711	3,838,560	1,034	1,429

B. Risk Sharing Receivables

Risk sharing receivables represent capitation receivables and provider advance receivables over 90 days and are fully non-admitted.

C. Medicare Prescription Payment Plan Receivables

(1) Amounts included in other health care receivable which are recoverable from participants in Medicare Part D Prescription Payment Plan for the current reporting period \$4,363,708

(2) Aging of other health care receivables which are due from participants in Medicare Part D Prescription Payment Plan as follows:

Name of Plan	Current Period Gross*	1 – 30 Days	31 – 60 Days	61 – 90 Days	Over 90 Days	Nonadmitted	Admitted
Medicare Prescription Payment Plan	\$ 4,364,051	\$ 4,354,926	\$ 5,662	\$ 3,120	\$ 343	\$ 343	\$ 4,363,708
Total	\$ 4,364,051	\$ 4,354,926	\$ 5,662	\$ 3,120	\$ 343	\$ 343	\$ 4,363,708

\*represents the Assets Page Column 1, included within Line 24 before nonadmission.

STATEMENT AS OF March 31, 2026 OF Empheys Insurance Company

NOTES TO THE FINANCIAL STATEMENTS

(3) Incurred claims expense includes write-offs of impaired Medicare Prescription Payment Plan receivables of \$0 for March 31, 2026 and \$0 for December 31, 2025.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves \$ 0
2. Date of the most recent evaluation of this liability December 31, 2025
3. Was anticipated investment income utilized in the calculation? Yes (X) No ( )

31. Anticipated Salvage and Subrogation

Not Applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: ..... \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
NA .....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 0000049071
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Not Applicable. ....		

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2025
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/03/2022
- 6.4 By what department or departments?  
Texas Department of Insurance .....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ X ] No [ ] N/A [ ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is no, please explain: .....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is yes, provide information related to amendment(s). .....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is yes, provide the nature of any waiver(s). .....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto: .....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 0
- 13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 13.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21 Bonds .....	\$ ..... 0	\$ ..... 0
13.22 Preferred Stock .....	\$ ..... 0	\$ ..... 0
13.23 Common Stock .....	\$ ..... 0	\$ ..... 0
13.24 Short-Term Investments .....	\$ ..... 0	\$ ..... 0
13.25 Mortgage Loans on Real Estate .....	\$ ..... 0	\$ ..... 0
13.26 All Other .....	\$ ..... 0	\$ ..... 0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26) .....	\$ ..... 0	\$ ..... 0
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above .....	\$ ..... 0	\$ ..... 0

- 14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ ]
- If no, attach a description with this statement. ....
15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 15.3 Total payable for securities lending reported on the liability page. .... \$ ..... 0

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**GENERAL INTERROGATORIES**

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes  No
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase .....	4 Metro Tech Center 6th Floor Mail Code: NY1-C512 Brooklyn, NY 11245 Attn: Zaida Cepeda .....

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes  No
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Humana Inc. ....	I.....

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes  No  N/A

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes  No  N/A

- 16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes  No

17.2 If no, list exceptions:  
.....

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes  No

## GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
- a. The security was either:
    - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
    - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
  - b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
  - c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
  - d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
- Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ ] No [ X ]
20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - HEALTH

- 1. Operating Percentages:
  - 1.1 A&H loss percent ..... 85.330 %
  - 1.2 A&H cost containment percent ..... 2.200 %
  - 1.3 A&H expense percent excluding cost containment expenses ..... 7.630 %
  
- 2.1 Do you act as a custodian for health savings accounts? ..... Yes [  ] No [  ]
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$..... 0
- 2.3 Do you act as an administrator for health savings accounts? ..... Yes [  ] No [  ]
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$..... 0
  
- 3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [  ] No [  ]
  
- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [  ] No [  ]

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
<b>NONE</b>									

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Business Only									
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Program Premiums	7 Life and Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit-Type Contracts	
1. Alabama	AL	L	909,461	345,153,627	0	0	0	0	0	346,063,088	0
2. Alaska	AK	L	0	0	0	0	0	0	0	0	0
3. Arizona	AZ	L	0	31,494,210	0	0	0	0	0	31,494,210	0
4. Arkansas	AR	L	0	156,087,231	0	0	0	0	0	156,087,231	0
5. California	CA	L	0	4,070,736	0	0	0	0	0	4,070,736	0
6. Colorado	CO	L	0	69,164,688	0	0	0	0	0	69,164,688	0
7. Connecticut	CT	L	0	7,774,844	0	0	0	0	0	7,774,844	0
8. Delaware	DE	L	55,337	5,445,935	0	0	0	0	0	5,501,272	0
9. District of Columbia	DC	L	0	0	0	0	0	0	0	0	0
10. Florida	FL	L	0	408,808,978	0	0	0	0	0	408,808,978	0
11. Georgia	GA	L	2,013,665	197,215,766	0	0	0	0	0	199,229,431	0
12. Hawaii	HI	L	0	1,558,229	0	0	0	0	0	1,558,229	0
13. Idaho	ID	L	0	21,356,614	0	0	0	0	0	21,356,614	0
14. Illinois	IL	L	2,171,372	203,059,892	0	0	0	0	0	205,231,264	0
15. Indiana	IN	L	0	154,668,165	0	0	0	0	0	154,668,165	0
16. Iowa	IA	L	0	0	0	0	0	0	0	0	0
17. Kansas	KS	L	0	53,995,834	0	0	0	0	0	53,995,834	0
18. Kentucky	KY	L	0	293,847,034	0	0	0	0	0	293,847,034	0
19. Louisiana	LA	L	0	24,893,499	0	0	0	0	0	24,893,499	0
20. Maine	ME	L	0	14,583,742	0	0	0	0	0	14,583,742	0
21. Maryland	MD	L	0	56,717,583	0	0	0	0	0	56,717,583	0
22. Massachusetts	MA	L	0	2,156,357	0	0	0	0	0	2,156,357	0
23. Michigan	MI	L	0	223,391,001	0	0	0	0	0	223,391,001	0
24. Minnesota	MN	L	0	9,386	0	0	0	0	0	9,386	0
25. Mississippi	MS	L	1,424,752	70,677,868	0	0	0	0	0	72,102,620	0
26. Missouri	MO	L	0	175,707,307	0	0	0	0	0	175,707,307	0
27. Montana	MT	L	427,769	35,229,498	0	0	0	0	0	35,657,266	0
28. Nebraska	NE	L	0	42,386	0	0	0	0	0	42,386	0
29. Nevada	NV	L	0	8,805,670	0	0	0	0	0	8,805,670	0
30. New Hampshire	NH	L	389,882	31,111,899	0	0	0	0	0	31,501,781	0
31. New Jersey	NJ	L	0	101,141,799	0	0	0	0	0	101,141,799	0
32. New Mexico	NM	L	0	1,525,048	0	0	0	0	0	1,525,048	0
33. New York	NY	N	0	0	0	0	0	0	0	0	0
34. North Carolina	NC	L	0	3,034,050	0	0	0	0	0	3,034,050	0
35. North Dakota	ND	L	0	0	0	0	0	0	0	0	0
36. Ohio	OH	L	0	177,497,980	0	0	0	0	0	177,497,980	0
37. Oklahoma	OK	L	0	201,641,202	0	0	0	0	0	201,641,202	0
38. Oregon	OR	L	0	1,817,706	0	0	0	0	0	1,817,706	0
39. Pennsylvania	PA	L	349,322	13,397,247	0	0	0	0	0	13,746,569	0
40. Rhode Island	RI	L	0	0	0	0	0	0	0	0	0
41. South Carolina	SC	L	0	144,868,627	0	0	0	0	0	144,868,627	0
42. South Dakota	SD	L	100,964	0	0	0	0	0	0	100,964	0
43. Tennessee	TN	L	0	35,066,553	0	0	0	0	0	35,066,553	0
44. Texas	TX	L	3,791,626	361,000,607	0	0	0	0	0	364,792,233	0
45. Utah	UT	L	0	74,476,896	0	0	0	0	0	74,476,896	0
46. Vermont	VT	L	0	8,699,490	0	0	0	0	0	8,699,490	0
47. Virginia	VA	L	0	128,403,558	0	0	0	0	0	128,403,558	0
48. Washington	WA	L	0	41,368,028	0	0	0	0	0	41,368,028	0
49. West Virginia	WV	L	0	52,357,599	0	0	0	0	0	52,357,599	0
50. Wisconsin	WI	L	498,506	78,867,414	0	0	0	0	0	79,365,920	0
51. Wyoming	WY	L	171,255	0	0	0	0	0	0	171,255	0
52. American Samoa	AS	N	0	0	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0	0	0	0
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0	0	0	0
59. Subtotal	XXX		12,303,911	4,022,191,779	0	0	0	0	0	4,034,495,690	0
60. Reporting Entity Contributions for Employee Benefit Plans	XXX		0	0	0	0	0	0	0	0	0
61. Totals (Direct Business)	XXX		12,303,911	4,022,191,779	0	0	0	0	0	4,034,495,690	0
DETAILS OF WRITE-INS											
58001.	XXX										
58002.	XXX										
58003.	XXX										
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0	0	0	0

(a) Active Status Counts:

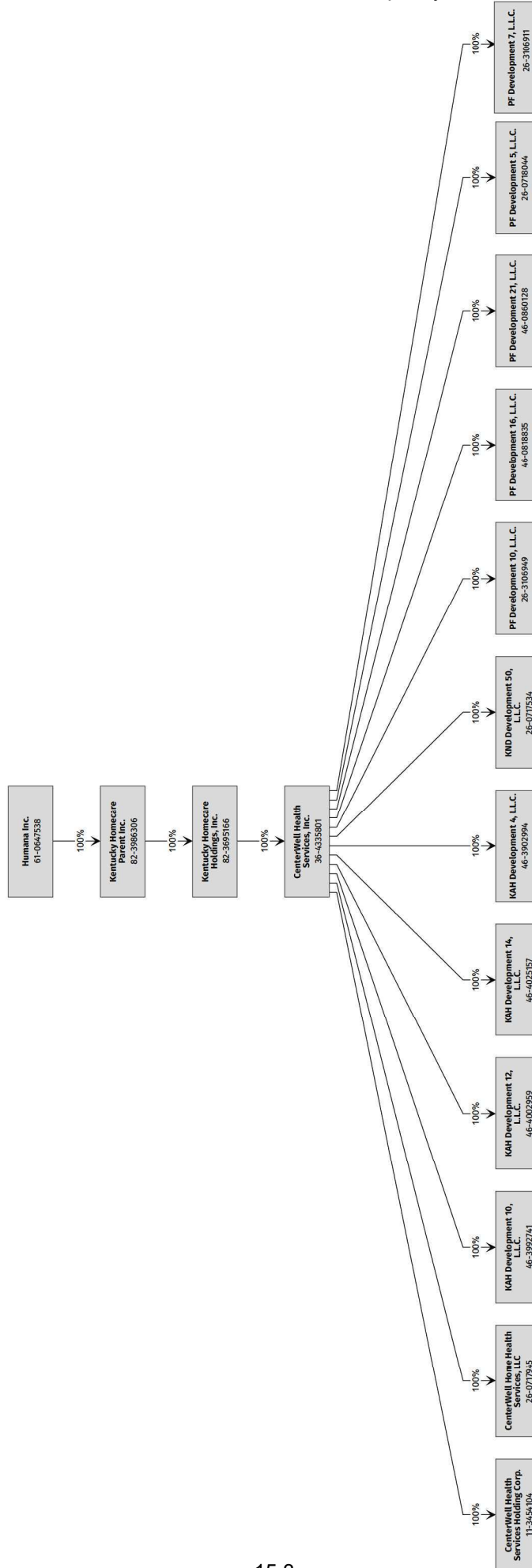
- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state. .... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. N - None of the above - Not allowed to write business in the state..... 7

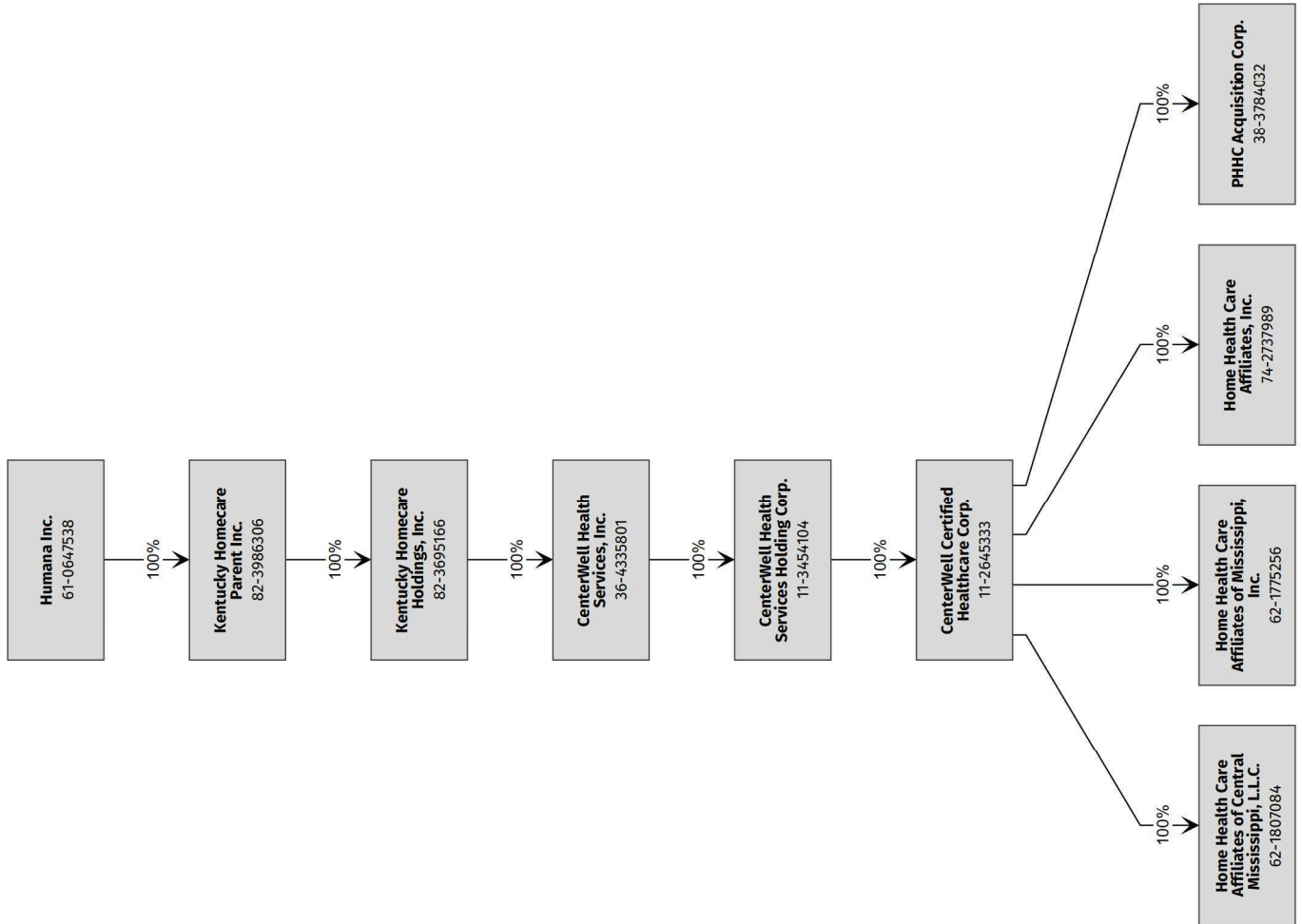


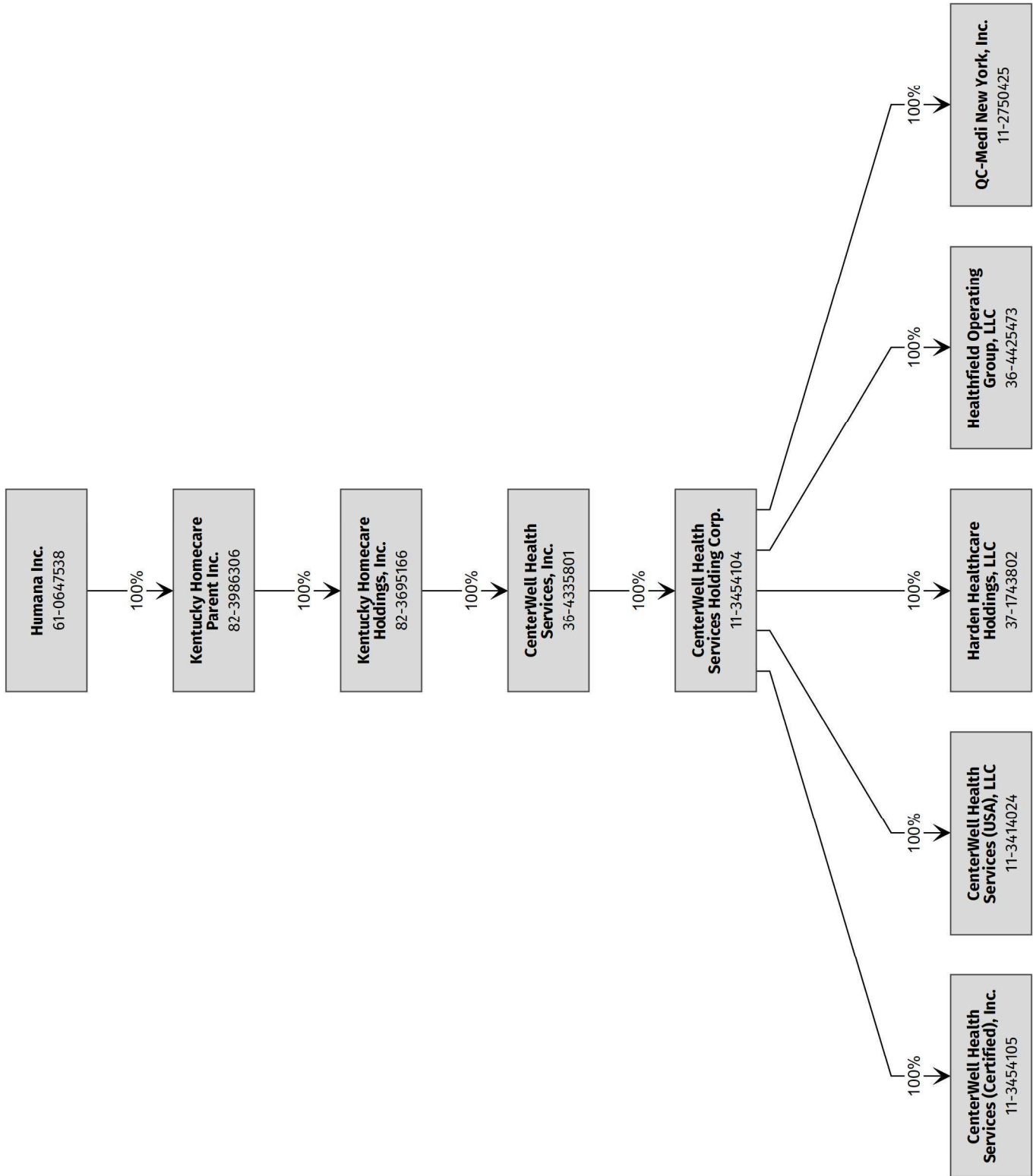


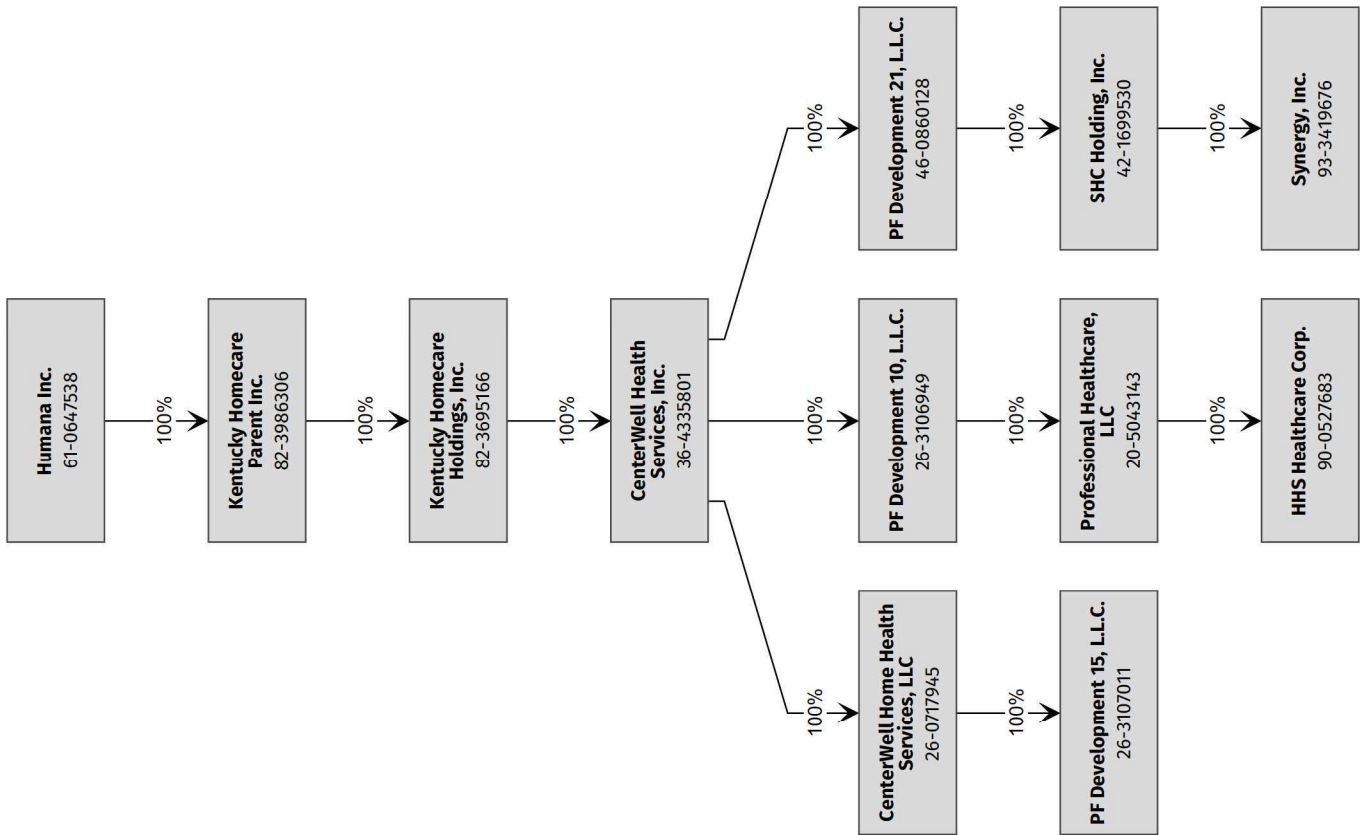


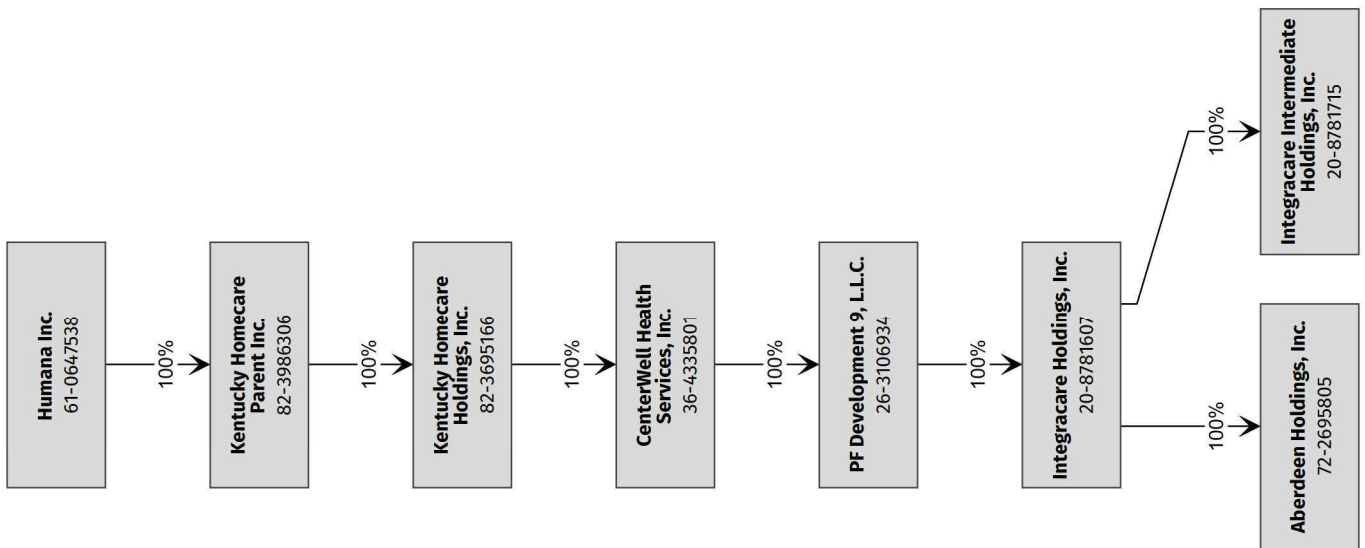
STATEMENT AS OF MARCH 31, 2026 OF THE EmpheSys Insurance Company



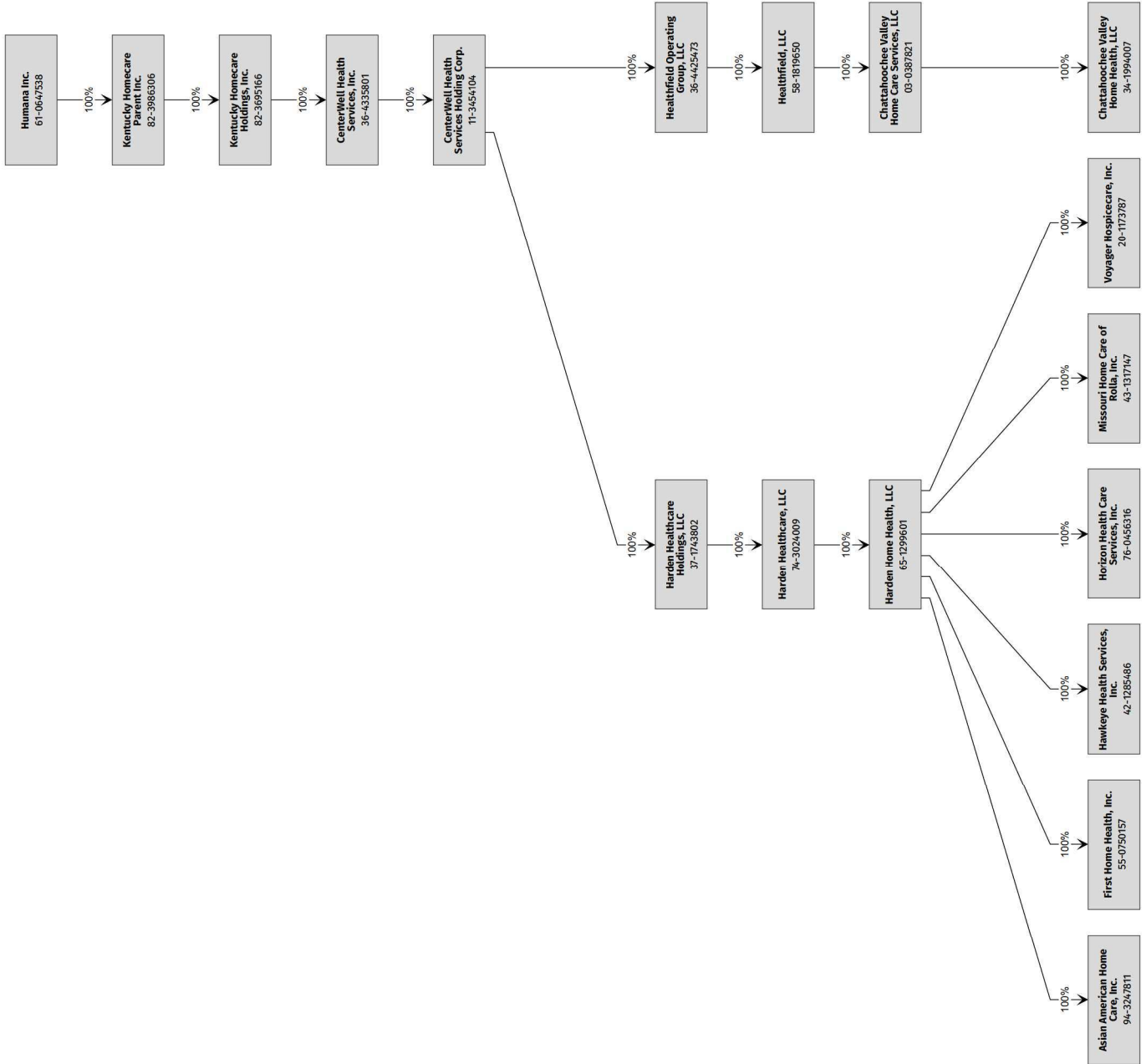




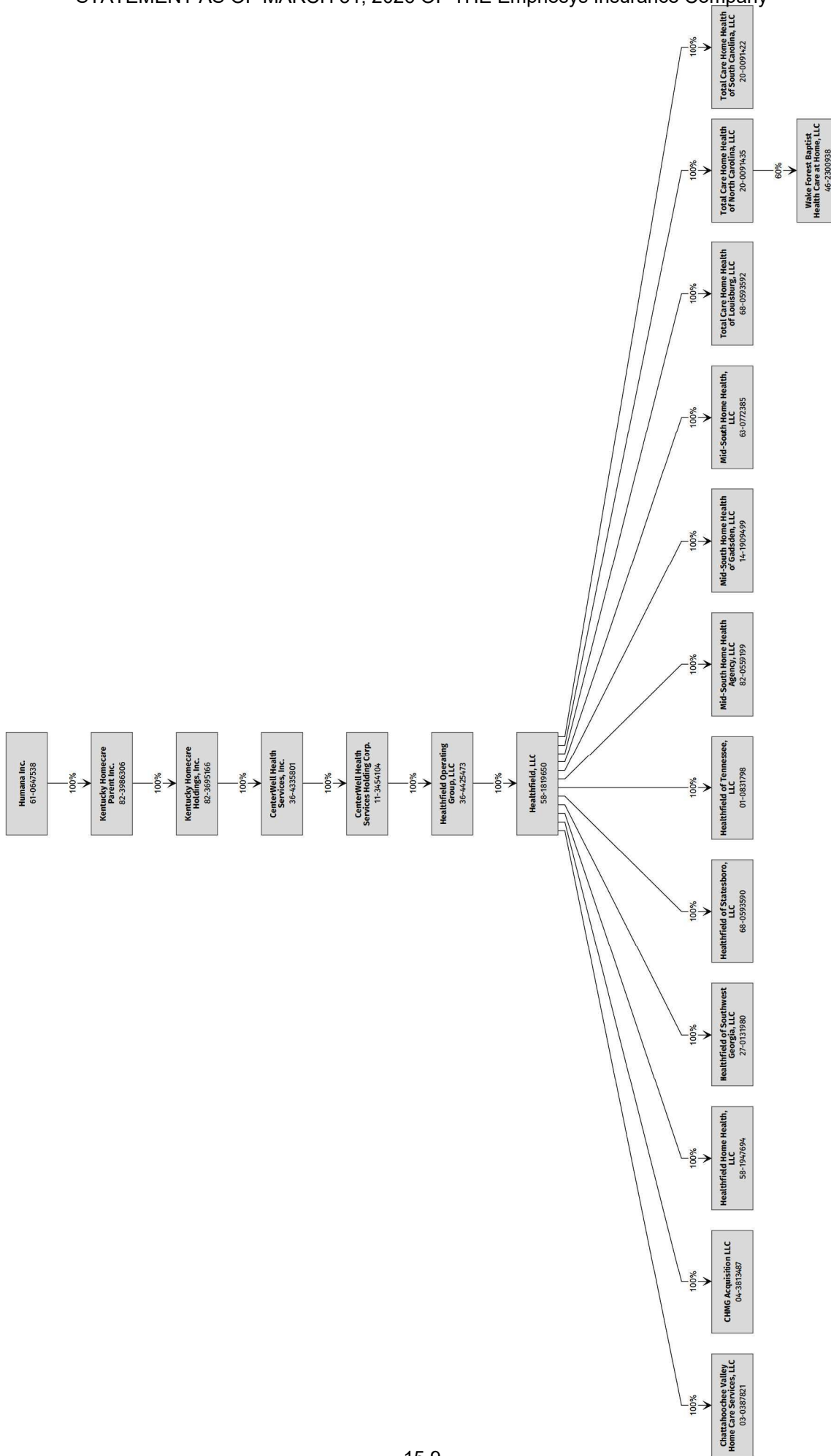




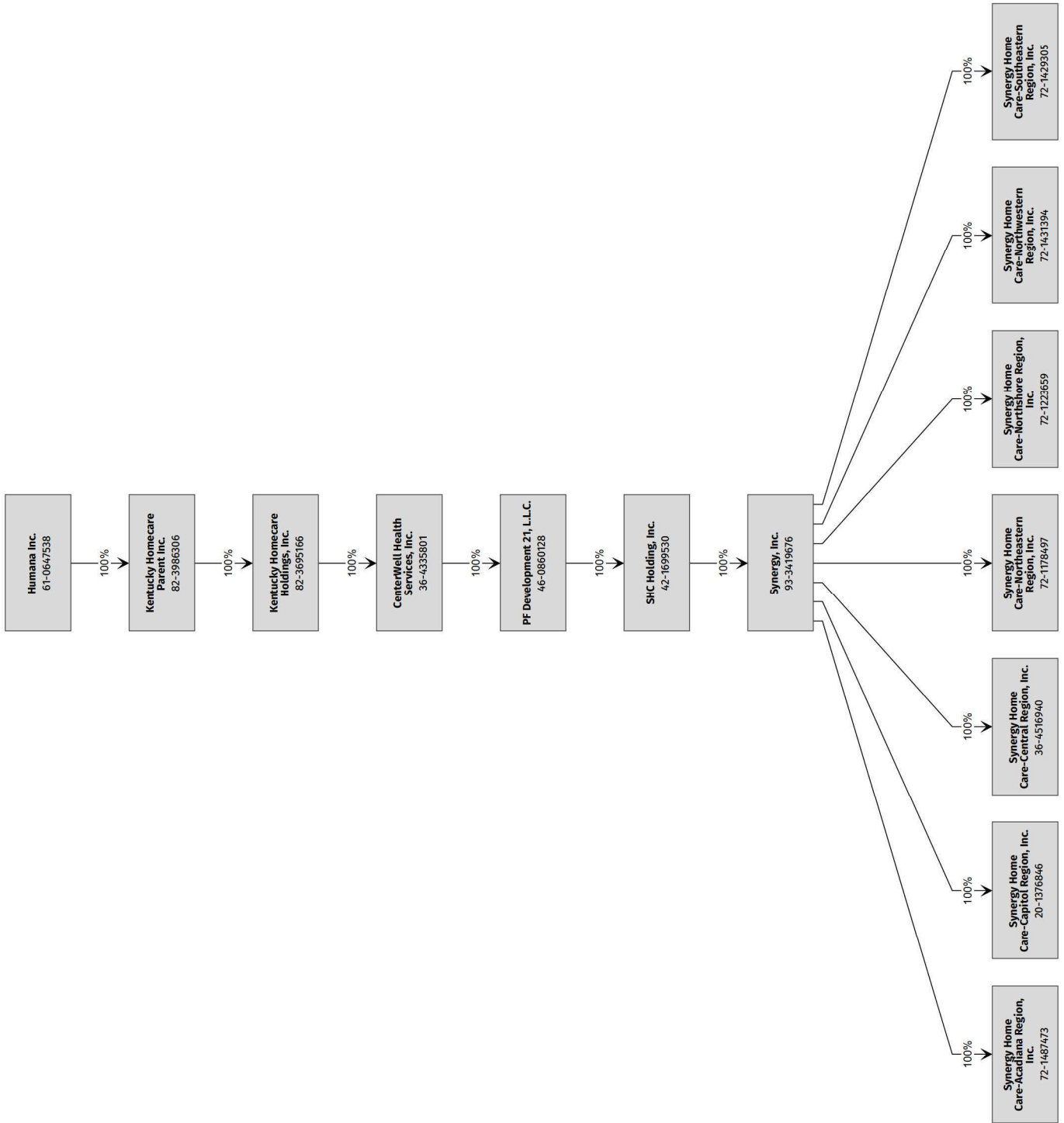
STATEMENT AS OF MARCH 31, 2026 OF THE EmpheSys Insurance Company

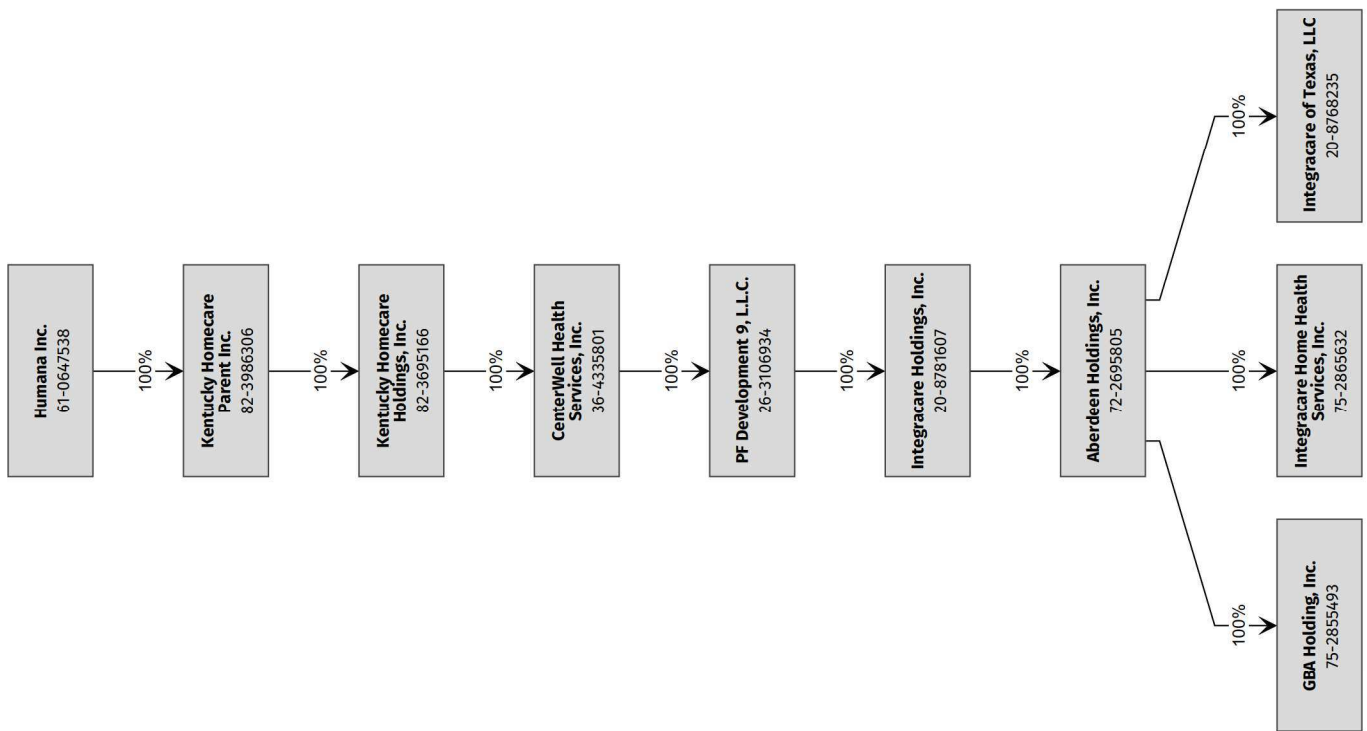


STATEMENT AS OF MARCH 31, 2026 OF THE EmpheSys Insurance Company

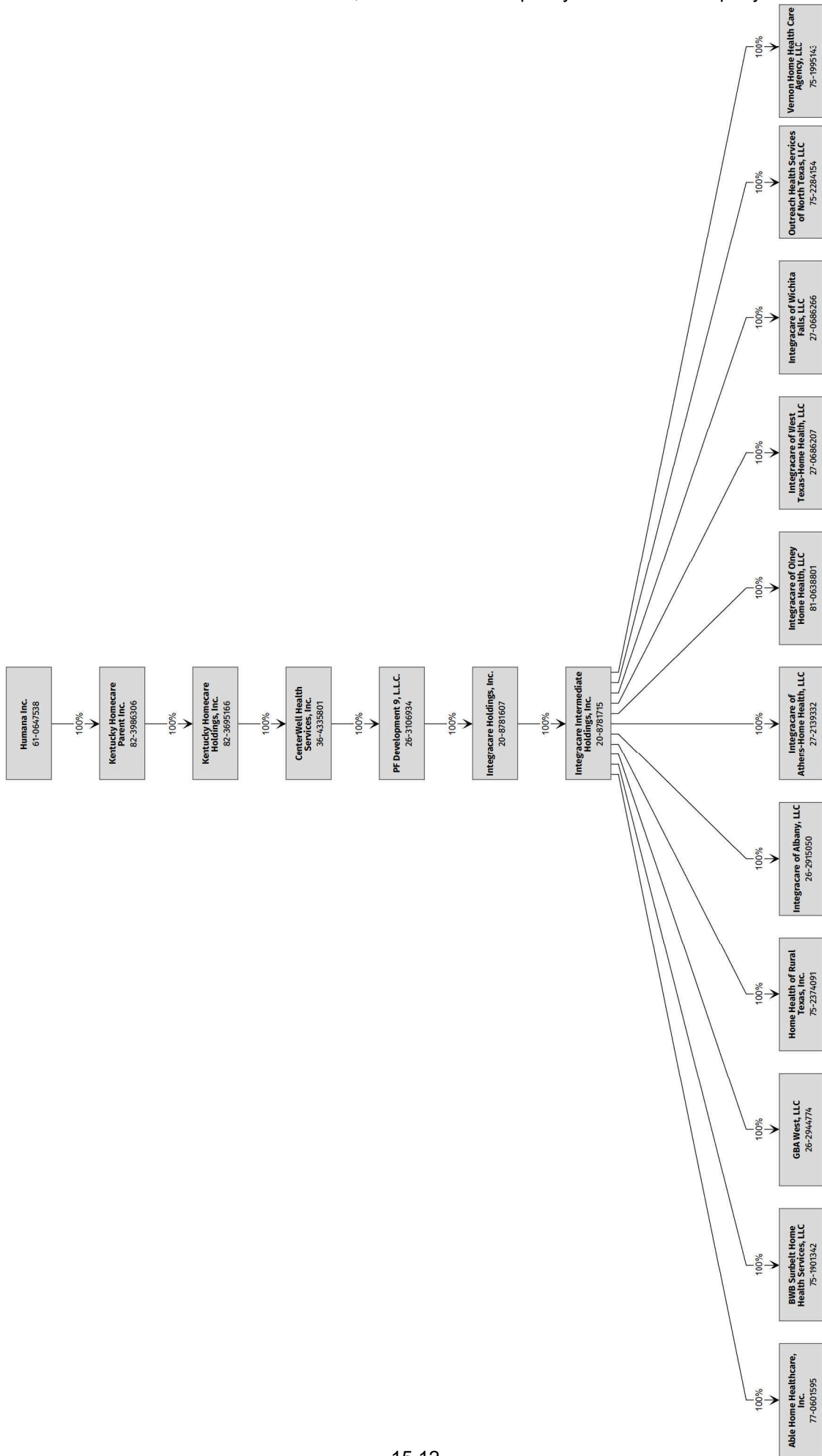


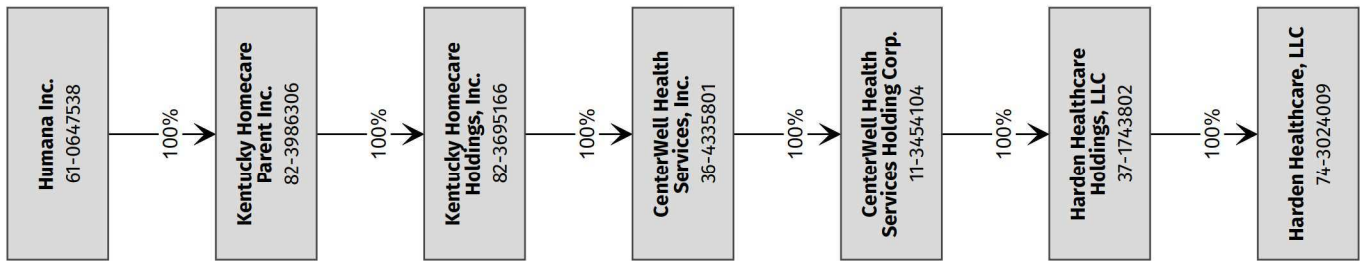
STATEMENT AS OF MARCH 31, 2026 OF THE EmpheSys Insurance Company



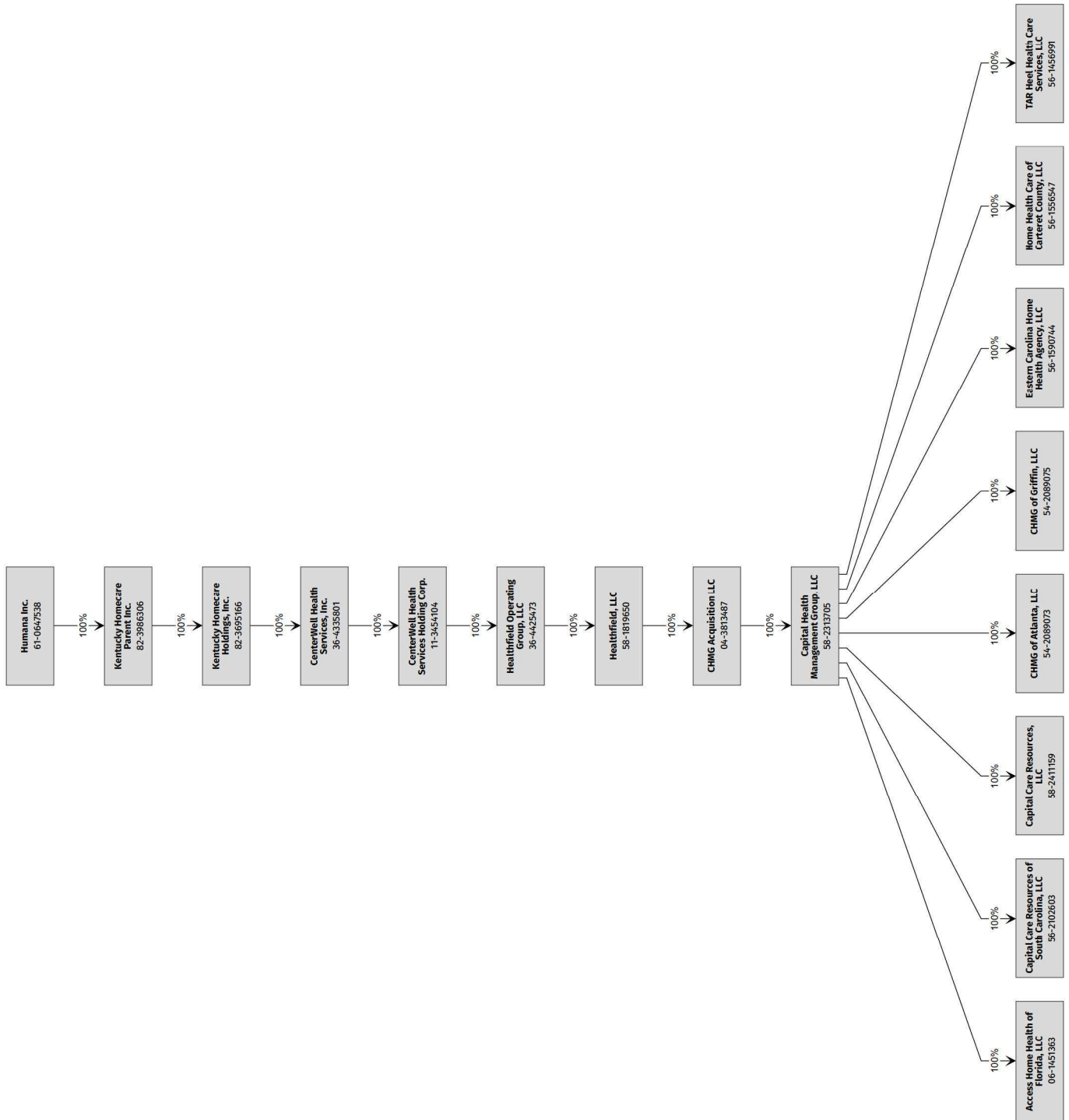


STATEMENT AS OF MARCH 31, 2026 OF THE EmpheSys Insurance Company

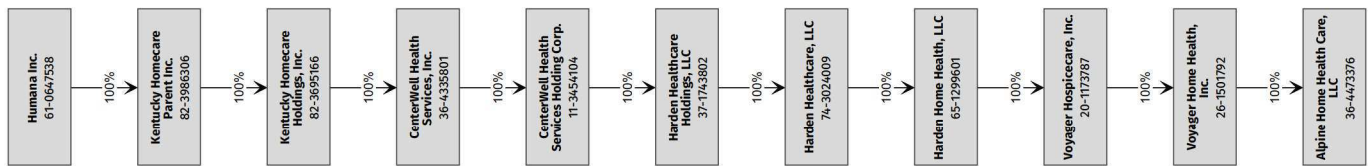


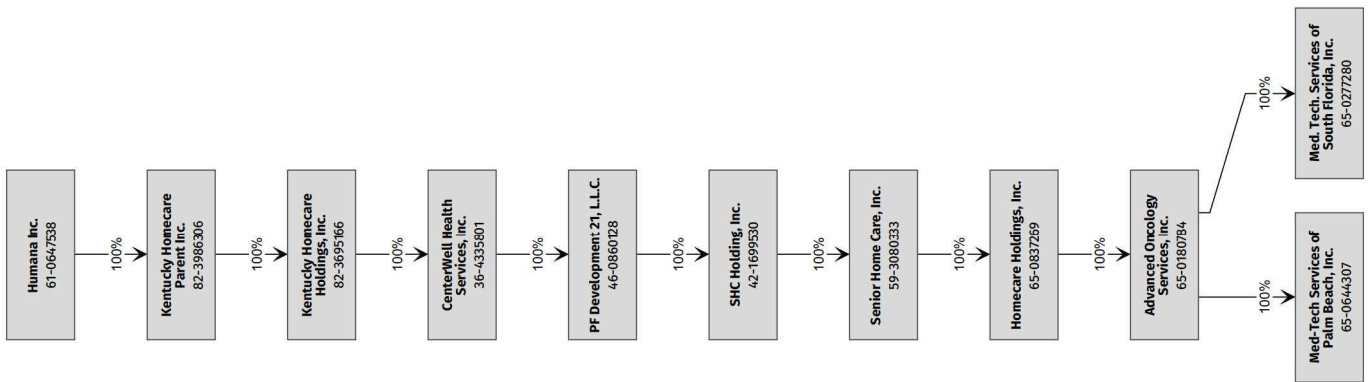


STATEMENT AS OF MARCH 31, 2026 OF THE EmpheSys Insurance Company

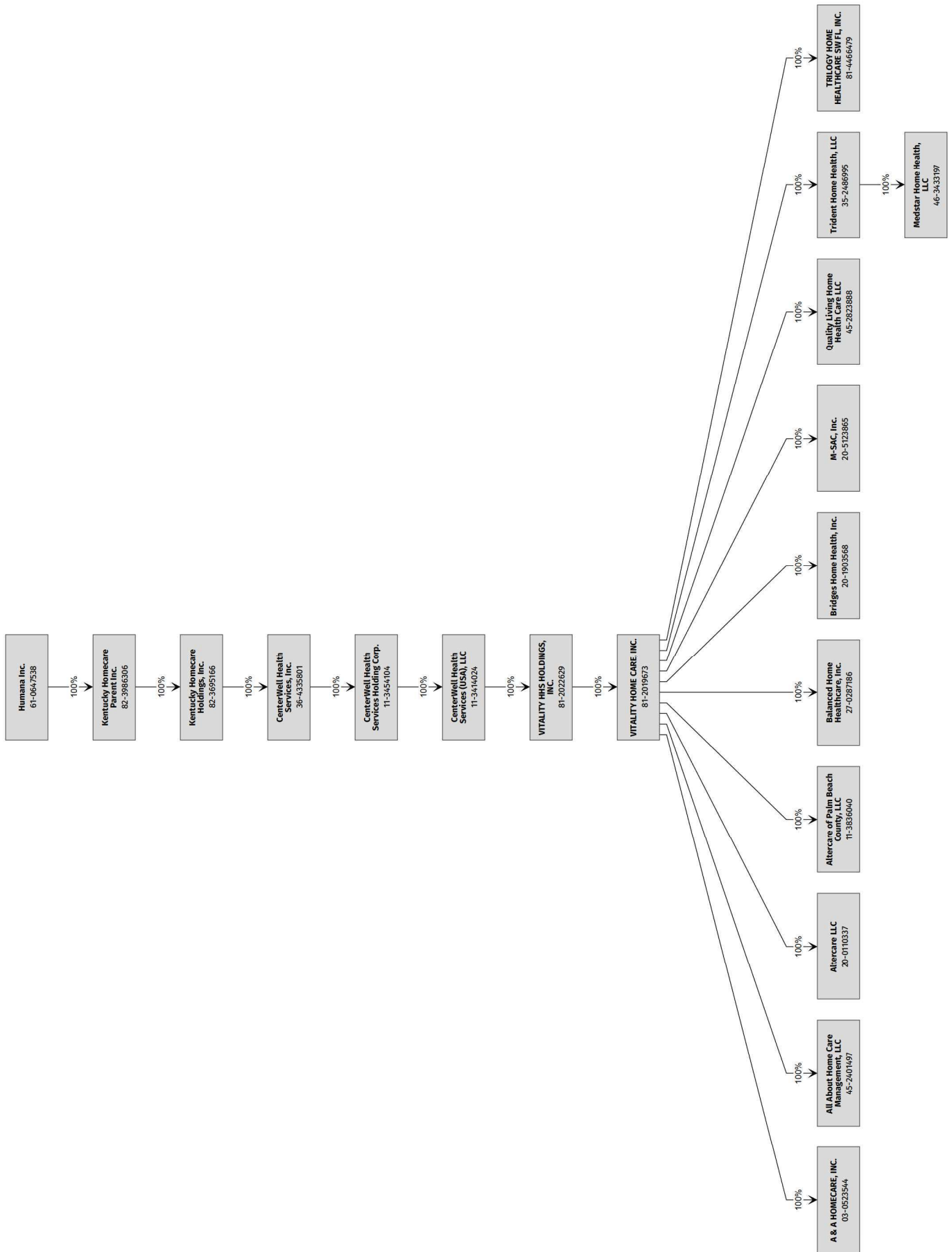


STATEMENT AS OF MARCH 31, 2026 OF THE EmpheSys Insurance Company





STATEMENT AS OF MARCH 31, 2026 OF THE EmpheSys Insurance Company



STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0119	Humana Inc.	12151	20-1001348				Arcadian Health Plan, Inc.	..KY	..IA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	39-1514846				CareNetwork, Inc.	..WI	..NIA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	95092	59-2598550				CarePlus Health Plans, Inc.	..FL	..IA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	95754	62-1579044				Cariten Health Plan Inc.	..TN	..IA	PHP Companies, Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	35-2608414				CDO 1, LLC	..DE	..NIA	HJM Provider Holdings, LLC	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	32-0545504				CDO 2, LLC	..DE	..NIA	HJM Provider Holdings, LLC	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	95158	61-1279717				CHA HMO, Inc.	..KY	..IA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	52015	59-2531815				CompBenefits Company	..FL	..IA	Humana Dental Company	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	04-3185995				CompBenefits Corporation	..DE	..NIA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	11228	36-3686002				CompBenefits Dental, Inc.	..IL	..IA	Dental Care Plus Management, Corp.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	58-2228851				CompBenefits Direct, Inc.	..DE	..NIA	Humana Dental Company	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	60984	74-2552026				CompBenefits Insurance Company	..TX	..IA	Humana Dental Company	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	42-1575099				Humana Healthcare Research, Inc.	..IL	..NIA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	36-4880828				Conviva Care Solutions, LLC	..DE	..NIA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	15886	75-2043865				Humana Benefit Plan of Texas, Inc.	..TX	..IA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	36-3512545				Dental Care Plus Management, Corp.	..IL	..NIA	Humana Dental Company	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	95161	76-0039628				DentiCare, Inc.	..TX	..IA	Humana Dental Company	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	88595	31-0935772				Emphesys Insurance Company	..TX	..RE	Emphesys, Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	61-1237697				Emphesys, Inc.	..DE	..UDP	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	59-3164234				CenterWell Senior Primary Care (FL), Inc.	..FL	..NIA	FPG Acquisition Corp.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	81-3802918				FPG Acquisition Corp.	..DE	..NIA	FPG Acquisition Holdings Corp.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	81-3819187				FPG Acquisition Holdings Corp.	..DE	..NIA	FPG Holding Company, LLC	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	32-0505460				FPG Holding Company, LLC	..DE	..NIA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	45-4685400				FPG Senior Services, LLC	..FL	..NIA	FPG Acquisition Corp.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	27-1649291				Harris, Rothenberg International Inc.	..NY	..NIA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	61-1223418				Health Value Management, Inc.	..DE	..NIA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	26-3592783				HJM Provider Holdings, LLC	..DE	..NIA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	20-4835394				Humana Active Outlook, Inc.	..KY	..NIA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	65-0274594				Humana At Home 1, Inc.	..FL	..NIA	Humana Dental Company	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	13-4036798				Humana at Home, Inc.	..DE	..NIA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	60052	37-1326199				Humana Benefit Plan of Illinois, Inc.	..IL	..IA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	59-1843760				Humana Dental Company	..FL	..NIA	CompBenefits Corporation	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	95519	58-2209549				Humana Employers Health Plan of Georgia, Inc.	..GA	..IA	Humana Insurance Company	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	61-1241225				Humana Government Business, Inc.	..DE	..NIA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	95642	72-1279235				Humana Health Benefit Plan of Louisiana, Inc.	..LA	..IA	Humana Insurance Company	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	13558	26-2800286				Humana Health Insurance Company of Florida, Inc.	..NY	..IA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	69671	61-1041514				Humana Health Company of New York, Inc.	..FL	..IA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	16280	26-3473328				Humana Health Insurance Company of California, Inc.	..CA	..IA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	95348	31-1154200				Humana Health Plan of Ohio, Inc.	..OH	..IA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	95024	61-0994632				Humana Health Plan of Texas, Inc.	..TX	..IA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	95885	61-1013183				Humana Health Plan, Inc.	..KY	..IA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	95721	66-0406896				Humana Health Plans of Puerto Rico, Inc.	..PR	..IA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	00000	61-0647538		0000049071	NYSE	Humana Inc.	..DE	..UIP	See Footnote 1	Other	0.000	See Footnote 1	..NO	..2
.0119	Humana Inc.	00000	61-1343791				Humana Innovation Enterprises, Inc.	..DE	..NIA	Humana Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	73288	39-1263473				Humana Insurance Company	..KY	..IA	CareNetwork, Inc.	Ownership	100.000	Humana Inc.	..NO	..0
.0119	Humana Inc.	60219	61-1311685				Humana Insurance Company of Kentucky	..KY	..IA	Humana Insurance Company	Ownership	100.000	Humana Inc.	..NO	..0

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0119	Humana Inc.	12634	20-2888723				Humana Insurance Company of New York	NY	IA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	84603	66-0291866				Humana Insurance of Puerto Rico, Inc.	PR	IA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-3364857				Humana MarketPOINT of Puerto Rico, Inc.	PR	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	61-1343508				Humana MarketPOINT, Inc.	KY	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	14224	27-3991410				Humana Medical Plan of Michigan, Inc.	MI	IA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	14462	27-4460531				Humana Medical Plan of Pennsylvania, Inc.	PA	IA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	12908	20-8411422				Humana Medical Plan of Utah, Inc.	UT	IA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	95270	61-1103898				Humana Medical Plan, Inc.	FL	IA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	45-2254346				Humana Pharmacy Solutions, Inc.	KY	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	61-1316926				CenterWell Pharmacy, Inc.	DE	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	12282	20-2036444				Humana Regional Health Plan, Inc.	AR	IA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	26-4522426				Humana WellWorks LLC	DE	NIA	Health Value Management, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	95342	39-1525003				Humana Wisconsin Health Organization Insurance Corporation	WI	IA	CareNetwork, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	70580	39-0714280				HumanaDental Insurance Company	WI	IA	HumanaDental, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	61-1364005				HumanaDental, Inc.	DE	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	27-4535747				Go365, LLC	DE	NIA	HumanaWellworks LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	61-1239538				Humco, Inc.	KY	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	61-1383567				HUM-e-FL, Inc.	FL	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	11695	39-1769093				Independent Care Health Plan	WI	IA	CareNetwork, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	61-1232669				Managed Care Indemnity, Inc.	VT	IA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-5569675				Conviva Group Holdings, LLC	DE	NIA	Metropolitan Health Networks, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-5904436				Conviva Medical Center Management, LLC	DE	NIA	Conviva Group Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	81-2957926				Conviva Speciality, LLC	FL	NIA	Conviva Group Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	65-0879131				METCARE of Florida, Inc.	FL	NIA	Conviva Group Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	65-0635728				Metropolitan Health Networks, Inc.	FL	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	62-1552091				PHP Companies, Inc.	TN	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-1724127				Humana Real Estate Company	KY	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	46-1225873				Conviva Health MSO of Texas, Inc.	DE	NIA	Conviva Group Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	74-2352809				Texas Dental Plans, Inc.	TX	NIA	HumanaDental Company	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	54739	52-1157181				The Dental Concern, Inc.	KY	IA	HumanaDental, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	80-0072760				Humana Digital Health and Analytics Platform Services, Inc.	DE	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	46-5329373				Conviva Health Management, LLC	DE	NIA	Conviva Group Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	66-0872725				Humana Management Services of Puerto Rico, Inc.	PR	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	83-3321367				North Region Providers, LLC	DE	NIA	Humana Government Business, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	35-2640679				Primary Care Holdings II, LLC	DE	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	37-1910409				Transcend Population Health Management II, LLC	DE	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	84-2214810				Edge Health MSO, Inc.	DE	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	16717	84-3226630				Humana Benefit Plan of South Carolina, Inc.	SC	IA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	85-3191430				Conviva Care Solutions II, LLC	DE	NIA	Conviva Care Solutions, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	85-3099097				Humana Direct Contracting Entity, Inc.	DE	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	85-0858631				Care Solutions ACO 2, Inc.	DE	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	87-1493628				Echo Primary Care Holdings, LLC	DE	NIA	Primary Care Holdings II, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	45-2594868				Accredited Home Health of Broward, Inc.	FL	NIA	One Home Health Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	47-4681334				Care Hope Holdings, Inc.	FL	NIA	One Home Health Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	80-0732207				Care Hope Home Health Agency, Inc.	FL	NIA	Care Hope Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	74-2769755				Corpus Christi Home Care, Inc.	TX	NIA	One Home Health Holdings CCTX, LLC	Ownership	100.000	Humana Inc.	NO	0

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE Y**

**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0119	Humana Inc.	00000	20-3443369				On the Way Home Care, Inc.	FL	NIA	One Home Health Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	81-3485437				One Home Health Holdings, LLC	FL	NIA	One Homecare Solutions, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	82-2018741				One Home Health Holdings CCTX, LLC	TX	NIA	One Home Health Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	46-2894851				One Home Medical Equipment, LLC	FL	NIA	One Homecare Solutions, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	82-3472028				One Home Medical Equipment TX, LLC	TX	NIA	One Homecare Solutions, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	46-3116955				One Nursing Care, LLC	FL	NIA	One Homecare Solutions, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	46-3313080				One Homecare Solutions, LLC	FL	NIA	Humana Inc. - 100%	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	46-2882412				One Infusion Pharmacy, LLC	FL	NIA	One Homecare Solutions, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-4271850				One TPA Systems, Inc.	FL	NIA	One Homecare Solutions, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	72-2695805				Aberdeen Holdings, Inc.	TX	NIA	Integracare Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	77-0601595				Able Home Healthcare, Inc.	TX	NIA	Integracare Intermediate Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	06-1451363				Access Home Health of Florida, LLC	DE	NIA	Capital Health Management Group, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	65-0180784				Advanced Oncology Services, Inc.	FL	NIA	Homecare Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	36-4473376				Alpine Home Health Care, LLC	CO	NIA	Voyager Home Health, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	11-3306095				American Homecare Management Corp.	DE	NIA	Missouri Home Care of Rolla, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	94-3247811				Asian American Home Care, Inc.	CA	NIA	Harden Home Health, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	75-1901342				BWB Sunbelt Home Health Services, LLC	TX	NIA	Integracare Intermediate Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	56-2102603				Capital Care Resources of South Carolina, LLC	GA	NIA	Capital Health Management Group, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	58-2411159				Capital Care Resources, LLC	GA	NIA	Capital Health Management Group, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	58-2313705				Capital Health Management Group, LLC	GA	NIA	CHMG Acquisition LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	03-0387821				Chattahoochee Valley Home Care Services, LLC	GA	NIA	Healthfield, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	34-1994007				Chattahoochee Valley Home Health, LLC	GA	NIA	Chattahoochee Valley Home Care Services, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	04-3813487				CHMG Acquisition LLC	GA	NIA	Healthfield, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	54-2089073				CHMG of Atlanta, LLC	GA	NIA	Capital Health Management Group, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	54-2089075				CHMG of Griffin, LLC	GA	NIA	Capital Health Management Group, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	56-1590744				Eastern Carolina Home Health Agency, LLC	NC	NIA	Capital Health Management Group, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	55-0750157				First Home Health, Inc.	WV	NIA	Harden Home Health, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	75-2855493				GBA Holding, Inc.	TX	NIA	Aberdeen Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	26-2944774				GBA West, LLC	TX	NIA	Integracare Intermediate Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	11-2645333				CenterWell Certified Healthcare Corp.	DE	NIA	CenterWell Health Services Holding Corp.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	11-3454105				CenterWell Health Services (Certified), Inc.	DE	NIA	CenterWell Health Services Holding Corp.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	11-3414024				CenterWell Health Services (USA), LLC	DE	NIA	CenterWell Health Services Holding Corp.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	11-3454104				CenterWell Health Services Holding Corp.	DE	NIA	CenterWell Health Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	36-4335801				CenterWell Health Services, Inc.	DE	NIA	Kentucky Homecare Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	64-0730826				Gilbert's Home Health Agency, Inc.	MS	NIA	Home Health Care Affiliates, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	37-1743802				Harden Healthcare Holdings, LLC	DE	NIA	CenterWell Health Services Holding Corp.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	74-3024009				Harden Healthcare, LLC	TX	NIA	Harden Healthcare Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	65-1299601				Harden Home Health, LLC	DE	NIA	Harden Healthcare, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	42-1285486				Hawkeye Health Services, Inc.	IA	NIA	Harden Home Health, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	58-1947694				Healthfield Home Health, LLC	GA	NIA	Healthfield, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	27-0131980				Healthfield of Southwest Georgia, LLC	GA	NIA	Healthfield, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	68-0593590				Healthfield of Statesboro, LLC	GA	NIA	Healthfield, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	01-0831798				Healthfield of Tennessee, LLC	GA	NIA	Healthfield, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	36-4425473				Healthfield Operating Group, LLC	DE	NIA	CenterWell Health Services Holding Corp.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	58-1819650				Healthfield, LLC	DE	NIA	Healthfield Operating Group, LLC	Ownership	100.000	Humana Inc.	NO	0

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0119	Humana Inc.	00000	90-0527683				HHS Healthcare Corp.	DE	NIA	Professional Healthcare, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	62-1807084				Home Health Care Affiliates of Central Mississippi, L.L.C.	MS	NIA	CenterWell Certified Healthcare Corp.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	62-1775256				Home Health Care Affiliates of Mississippi, Inc.	MS	NIA	CenterWell Certified Healthcare Corp.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	74-2737989				Home Health Care Affiliates, Inc.	MS	NIA	CenterWell Certified Healthcare Corp.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	56-1556547				Home Health Care of Carteret County, LLC	NC	NIA	Capital Health Management Group, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	75-2374091				Home Health of Rural Texas, Inc.	TX	NIA	Integracare Intermediate Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	87-0494759				Home Health Services, Inc.	UT	NIA	HHS Healthcare Corp.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	65-0837269				Homecare Holdings, Inc.	FL	NIA	Senior Home Care, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	76-0456316				Horizon Health Care Services, Inc.	TX	NIA	Harden Home Health, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-8781607				Integracare Holdings, Inc.	DE	NIA	PF Development 9, L.L.C.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	75-2865632				Integracare Home Health Services, Inc.	TX	NIA	Aberdeen Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-8781715				Integracare Intermediate Holdings, Inc.	DE	NIA	Integracare Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	26-2915050				Integracare of Albany, LLC	TX	NIA	Integracare Intermediate Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	27-2139332				Integracare of Athens-Home Health, LLC	TX	NIA	Integracare Intermediate Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	81-0638801				Integracare of Olney Home Health, LLC	TX	NIA	Integracare Intermediate Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-8768235				Integracare of Texas, LLC	TX	NIA	Aberdeen Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	27-0686207				Integracare of West Texas-Home Health, LLC	TX	NIA	Integracare Intermediate Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	27-0686266				Integracare of Wichita Falls, LLC	TX	NIA	Integracare Intermediate Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	46-3992741				KAH Development 10, L.L.C.	DE	NIA	CenterWell Health Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	46-4002959				KAH Development 12, L.L.C.	DE	NIA	CenterWell Health Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	46-4025157				KAH Development 14, L.L.C.	DE	NIA	CenterWell Health Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	46-3902994				KAH Development 4, L.L.C.	DE	NIA	CenterWell Health Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	82-3695166				Kentucky Homecare Holdings, Inc.	DE	NIA	Kentucky Homecare Parent Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	82-3986306				Kentucky Homecare Parent Inc.	DE	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	26-0717945				CenterWell Home Health Services, LLC	DE	NIA	CenterWell Health Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	26-0717534				KND Development 50, L.L.C.	DE	NIA	CenterWell Health Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	65-0277280				Med. Tech. Services of South Florida, Inc.	FL	NIA	Advanced Oncology Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	65-1033439				Med-Tech Services of Dade, Inc.	FL	NIA	Homecare Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	65-0644307				Med-Tech Services of Palm Beach, Inc.	FL	NIA	Advanced Oncology Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	82-0559199				Mid-South Home Health Agency, LLC	AL	NIA	Horizon Health Network LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	14-1909499				Mid-South Home Health of Gadsden, LLC	GA	NIA	Healthfield, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	63-0772385				Mid-South Home Health, LLC	DE	NIA	Healthfield, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	65-1285069				Missouri Home Care of Rolla, Inc.	MO	NIA	Harden Home Health, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	55-0633030				Nursing Care-Home Health Agency, Inc.	WV	NIA	First Home Health, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	75-2284154				Outreach Health Services of North Texas, LLC	TX	NIA	Integracare Intermediate Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	26-3106949				PF Development 10, L.L.C.	DE	NIA	CenterWell Health Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	26-3107011				PF Development 15, L.L.C.	DE	NIA	Kindred Hospice Services, L.L.C.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	46-0818835				PF Development 16, L.L.C.	DE	NIA	CenterWell Health Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	46-0860128				PF Development 21, L.L.C.	DE	NIA	CenterWell Health Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	26-0718044				PF Development 5, L.L.C.	DE	NIA	CenterWell Health Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	26-3106911				PF Development 7, L.L.C.	DE	NIA	CenterWell Health Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	26-3106934				PF Development 9, L.L.C.	DE	NIA	CenterWell Health Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	33-1178066				PHC Acquisition Corp.	DE	NIA	CenterWell Certified Healthcare Corp.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-5143963				Professional Healthcare at Home, LLC	CA	NIA	99% owned by Professional Healthcare, LLC and 1% owned by PHH Acquisition Corp.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-5043143				Professional Healthcare, LLC	DE	NIA	PF Development 10, L.L.C.	Ownership	100.000	Humana Inc.	NO	0

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE Y**

**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0119	Humana Inc.	00000	11-2750425				QC-Medi New York, Inc.	NY	NIA	CenterWell Health Services Holding Corp.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	59-3080333				Senior Home Care, Inc.	FL	NIA	SHC Holding, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	42-1699530				SHC Holding, Inc.	DE	NIA	PF Development 21, L.L.C.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	87-0494757				Southern Nevada Home Health Care, Inc.	NV	NIA	Home Health Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	72-1487473				Synergy Home Care-Acadiana Region, Inc.	LA	NIA	Synergy, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-1376846				Synergy Home Care-Capitol Region, Inc.	LA	NIA	Synergy, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	36-4516940				Synergy Home Care-Central Region, Inc.	LA	NIA	Synergy, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	72-1178497				Synergy Home Care-Northeastern Region, Inc.	LA	NIA	Synergy, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	72-1223659				Synergy Home Care-Northshore Region, Inc.	LA	NIA	Synergy, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	72-1431394				Synergy Home Care-Northwestern Region, Inc.	LA	NIA	Synergy, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	72-1429305				Synergy Home Care-Southeastern Region, Inc.	LA	NIA	Synergy, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	94-3419676				Synergy, Inc.	LA	NIA	SHC Holding, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	56-1456991				TAR Heal Health Care Services, LLC	NC	NIA	Capital Health Management Group, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	68-0593592				Total Care Home Health of Louisburg, LLC	GA	NIA	Healthfield, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-0091435				Total Care Home Health of North Carolina, LLC	GA	NIA	Healthfield, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-0091422				Total Care Home Health of South Carolina, LLC	GA	NIA	Healthfield, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	62-1669388				Van Winkle Home Health Care, Inc.	MS	NIA	Home Health Care Affiliates, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	75-1995143				Vernon Home Health Care Agency, LLC	TX	NIA	Integracare Intermediate Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	26-1501792				Voyager Home Health, Inc.	DE	NIA	Voyager Hospicecare, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-1173787				Voyager Hospicecare, Inc.	DE	NIA	Harden Home Health, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	46-2300938				Wake Forest Baptist Health Care at Home, LLC	NC	NIA	60% owned by Total Care Home Health of North Carolina, LLC and 40% owned by Wake Forest University Baptist Medical Center	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	84-3700467				Elite Health Medical Centers, LLC	FL	NIA	Echo Primary Care Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	88-3715136				Elite Health Primary Care, LLC	FL	NIA	Echo Primary Care Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	65-0270114				South Florida Cardiology Associates, LLC	FL	NIA	Echo Primary Care Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	47-2446186				Truethore BPO, LLC	FL	NIA	Echo Primary Care Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000					Truethore S.R. L.	DOM	NIA	Primary Care Holdings II, LLC - 1%	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	84-5171456				CenterWell Accountable Care, LLC	FL	NIA	Humana Real Estate Company	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	45-4020797				Amicus Medical Center LLC	FL	NIA	Humana Real Estate Company	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	27-3974953				Amicus Medical Group, Inc.	FL	NIA	Humana Real Estate Company	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	27-1085323				Amicus Medical Services Organization, LLC	FL	NIA	Humana Real Estate Company	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	88-3465849				Innovative Financial Group Holdings, LLC	NC	NIA	Humana MarketPOINT, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	83-2232570				Innovative Financial Partners, LLC	NC	NIA	Innovative Financial Group Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	84-5189010				Medicare Planning of America LLC	NC	NIA	Innovative Financial Group Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	47-4085710				Rees Financial LLC	NC	NIA	Innovative Financial Group Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	84-2258899				The Lead Store LLC	NC	NIA	Innovative Financial Group Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	82-4202700				Versa Management LLC	NC	NIA	Innovative Financial Group Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	86-2731153				Prime West JV Holdings, LLC	DE	NIA	Humana Innovation Enterprises, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	84-4307723				CenterWell IPA Solutions, LLC	MI	NIA	Prime West JV Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	03-0523544				A and A Homecare, Inc	FL	NIA	Vitality Home Care, Inc	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	45-2401497				All About Home Care Management, LLC	FL	NIA	Vitality Home Care, Inc	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	11-3836040				Altercare of Palm Beach County, LLC	FL	NIA	Vitality Home Care, Inc	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-0110337				Altercare, LLC	FL	NIA	Vitality Home Care, Inc	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-7287186				Balanced Home Healthcare, Inc.	FL	NIA	Vitality Home Care, Inc	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-1903568				Bridges Home Health, Inc.	FL	NIA	Vitality Home Care, Inc	Ownership	100.000	Humana Inc.	NO	0

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE Y**

**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0119	Humana Inc.	00000	46-3433197				Medstar Home Health, LLC	FL	NIA	Trident Home Health, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-5123865				M-SAC, Inc.	FL	NIA	Vitality Home Care, Inc	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	45-2823888				Quality Living Home Health Care, LLC	FL	NIA	Vitality Home Care, Inc	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	35-2486995				Trident Home Health, LLC	FL	NIA	Vitality Home Care, Inc	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	81-4466479				Trilogy Home Health Care SW FL, Inc	DE	NIA	Vitality Home Care, Inc	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	81-2022629				Vitality HHS Holdings, Inc	DE	NIA	CenterWell Health Services (USA), LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	81-2019673				Vitality Home Care, Inc	DE	NIA	Vitality HHS Holdings, Inc	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	82-3311429				Conviva Physician Group, LLC	FL	NIA	Conviva Care Solutions, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	33-2663918				Humana Care Holdings, Inc.	DE	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	33-2731074				Care Solutions ACO, LLC	DE	NIA	Humana Care Holdings, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	33-2023109				Humana Life Insurance Company of New York, Inc.	NY	IA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	33-3124105				CenterWell Therapy Services, LLC	DE	NIA	CenterWell Health Services, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	39-2720728				CenterWell Senior Primary Care (Vitality), Inc.	FL	NIA	CenterWell Senior Primary Care (FL), Inc.?	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	33-2015136				Prime Healthcare Home Care Holdings, LLC	DE	NIA	CenterWell Health Services (USA), LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	33-2315131				Prime Healthcare Home Care and Hospice, LLC	DE	NIA	Prime Healthcare Home Care Holdings, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	39-4752410				CenterWell Primary Care Holdings, LLC	DE	NIA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	17961	41-2623363				First Crown Insurance, Inc.	KY	IA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	41-4700711				Humana Health Services of Arizona, Inc.	AZ	IA	Humana Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	86-3533404				AdvocateMD Operations, LLC	FL	NIA	Best Value Intermediate II, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	81-4857913				B&B Health Partners, LLC	FL	NIA	Best Value Intermediate II, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	83-1046071				Best Medicaid, LLC	FL	NIA	Best Value Intermediate II, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	85-4000024				Best Value Employer Holdco, Inc.	DE	NIA	Best Value Healthcare, L.L.C.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	85-3990253				Best Value Employer, LLC	DE	NIA	99% - Best Value Healthcare, L.L.C. and 1% - Best Value Employer Holdco, Inc.	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	47-4290233				Best Value Healthcare, L.L.C.	FL	NIA	Best Value Intermediate II, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	85-3856087				Best Value Holdco, LLC	DE	NIA	80% - Primary Care Holdings II, LLC and 20% - Marvel Blocker, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	85-3855633				Best Value Intermediate I, LLC	DE	NIA	Best Value Holdco, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	85-3855468				Best Value Intermediate II, LLC	DE	NIA	Best Value Intermediate I, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	84-2847424				Best Value Real Estate, LLC	FL	NIA	Best Value Intermediate II, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	85-1371120				Best Value Transportation, LLC	FL	NIA	Best Value Intermediate II, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	83-1742687				Celebration Primary Care Associates, LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	47-4839851				Family Practice of Florida LLC	FL	NIA	Best Value Intermediate II, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	20-5283786				Florida Medical Specialists, LLC	FL	NIA	Health Point Partners, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	80-0924232				Health Point ACO, LLC	FL	NIA	Health Point Partners, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	90-1067477				Health Point Partners, LLC	FL	NIA	Best Value Intermediate II, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	47-5035940				HPP Physicians, LLC	FL	NIA	B&B Health Partners, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	83-1643697				Lakeland Primary Care Associates, LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	81-3841120				Lakewood Ranch Primary Care Associates, LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	47-3321624				MAXhealth Now of Florida, LLC	FL	NIA	B&B Health Partners, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	26-2977297				Mediserv Infusion, LLC	FL	NIA	Florida Medical Specialists, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	85-3797908				Marvel Blocker, LLC	DE	NIA	Primary Care Holdings II, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	85-3179327				New Port Richey Primary Care Associates, LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	83-1654885				North Ft. Lauderdale Primary Care Associates, LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	84-3313482				Palmetto Primary Care Associates LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	86-3646220				PCA TOPCO, LLC	DE	NIA	Best Value Intermediate II, LLC	Ownership	100.000	Humana Inc.	NO	0

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE Y**

**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0119	Humana Inc.	00000	85-3893624				Plant City Primary Care Associates LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	85-2087885				Primary Care Associates of Port Richey, LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	59-3718147				Ridge Medical Associates, L.L.C.	FL	NIA	Best Value Intermediate II, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	81-4356525				Riverview Primary Care Associates, LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	59-3506891				RVP Medical LLC	FL	NIA	Best Value Intermediate II, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	81-4340322				Sarasota Primary Care Associates, LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	83-1289839				Southeastern Primary Care Associates, LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	82-1199630				St. Petersburg Primary Care Associates, LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	82-2912515				Subsero Health, LLC	FL	NIA	Best Value Intermediate II, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	85-3968527				Subsero Healthcare, LLC	FL	NIA	B&B Health Partners, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	86-2131952				Summerfield Primary Care Associates LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	83-0477745				Town & Country Primary Care Doctors, LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	27-0092886				Valrico Medical Clinic, LLC	FL	NIA	Best Value Intermediate II, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	86-3593649				WC Holding Company, LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	85-3760478				Wildwood Primary Care Associates LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	56-2601036				Yogesh Ranpariya, M.D., L.L.C.	FL	NIA	Best Value Intermediate II, LLC	Ownership	100.000	Humana Inc.	NO	0
.0119	Humana Inc.	00000	84-1730297				Zephyrhills Primary Care Associates LLC	FL	NIA	PCA TOPCO, LLC	Ownership	100.000	Humana Inc.	NO	0

Asterisk	Explanation
0000001	Humana Inc., a Delaware corporation and ultimate parent company in the holding company system, is a publicly traded company on the New York Stock Exchange and ownership fluctuates daily.

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

**AUGUST FILING**

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A
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Explanation:

1. This type of business is not written.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF MARCH 31, 2026 OF THE Empheys Insurance Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium, depreciation and proportional amortization .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	4,145,102	3,855,200
2. Cost of bonds and stocks acquired .....	636,584,579	413,166
3. Accrual of discount .....	296,666	4,892
4. Unrealized valuation increase/(decrease) .....	0	0
5. Total gain (loss) on disposals .....	(91,149)	0
6. Deduct consideration for bonds and stocks disposed of .....	49,289,306	105,000
7. Deduct amortization of premium .....	64,074	23,156
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	591,581,817	4,145,102
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	591,581,817	4,145,102

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>ISSUER CREDIT OBLIGATIONS (ICO)</b>								
1. NAIC 1 (a) .....	119,850,151	6,129,656,491	5,050,214,320	(26,302,628)	1,172,989,694	0	0	119,850,151
2. NAIC 2 (a) .....	999,573	2,572,819,450	1,813,258,000	41,813,912	802,374,935	0	0	999,573
3. NAIC 3 (a) .....	0	0	0	0	0	0	0	0
4. NAIC 4 (a) .....	0	0	0	0	0	0	0	0
5. NAIC 5 (a) .....	0	0	0	0	0	0	0	0
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	0
7. Total ICO	120,849,724	8,702,475,940	6,863,472,320	15,511,284	1,975,364,629	0	0	120,849,724
<b>ASSET-BACKED SECURITIES (ABS)</b>								
8. NAIC 1 .....	0	226,142,042	49,380,456	223,854	176,985,440	0	0	0
9. NAIC 2 .....	0	1,001,293	0	916	1,002,209	0	0	0
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	140,804	0	(140,804)	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total ABS	0	227,284,139	49,380,456	83,965	177,987,649	0	0	0
<b>PREFERRED STOCK</b>								
15. NAIC 1 .....	0	0	0	0	0	0	0	0
16. NAIC 2 .....	0	0	0	0	0	0	0	0
17. NAIC 3 .....	0	0	0	0	0	0	0	0
18. NAIC 4 .....	0	0	0	0	0	0	0	0
19. NAIC 5 .....	0	0	0	0	0	0	0	0
20. NAIC 6 .....	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	120,849,724	8,929,760,080	6,912,852,776	15,595,250	2,153,352,277	0	0	120,849,724

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 849,164,003 ; NAIC 2 \$ 712,606,457 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	46,200,016	xxx	45,989,668	0	0

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of short-term investments acquired .....	45,989,668	0
3. Accrual of discount .....	210,348	0
4. Unrealized valuation increase/(decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	0	0
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	46,200,016	0
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	46,200,016	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	120,077,740	30,459,732
2. Cost of cash equivalents acquired .....	10,500,871,680	979,557,081
3. Accrual of discount .....	15,152,310	1,196,151
4. Unrealized valuation increase/(decrease) .....	0	0
5. Total gain (loss) on disposals .....	362	0
6. Deduct consideration received on disposals .....	9,099,172,682	891,135,224
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,536,929,410	120,077,740
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,536,929,410	120,077,740

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912828-5M-8	UNITED STATES TREASURY	03/02/2026	CITADEL SECURITIES LLC		1,981,797	2,000,000	18,646	1.A
912828-6B-1	UNITED STATES TREASURY	02/27/2026	BARCLAYS CAPITAL INC FIXED INC		3,914,063	4,000,000	4,351	1.A
91282C-GM-7	UNITED STATES TREASURY	02/27/2026	BARCLAYS CAPITAL INC FIXED INC		1,973,516	2,000,000	2,901	1.A
91282C-HW-4	UNITED STATES TREASURY	02/27/2026	BMO-CHICAGO BRANCH		4,103,906	4,000,000	897	1.A
91282C-MZ-1	UNITED STATES TREASURY	03/02/2026	BONY/TORONTO DOMINION SECURITI		3,945,094	3,900,000	51,349	1.A
91282C-NM-9	UNITED STATES TREASURY	03/20/2026	BNP PARIBAS SECURITIES BOND		3,996,406	4,000,000	28,688	1.A
91282C-NT-4	UNITED STATES TREASURY	03/05/2026	Bank of America Securities		2,022,734	2,000,000	4,461	1.A
91282C-PF-2	UNITED STATES TREASURY	03/05/2026	Bank of America Securities		1,982,969	2,000,000	26,105	1.A
91282C-PJ-4	UNITED STATES TREASURY	02/27/2026	BARCLAYS CAPITAL INC FIXED INC		2,008,594	2,000,000	23,646	1.A
91282C-PI-5	UNITED STATES TREASURY	03/05/2026	BMO-CHICAGO BRANCH		4,003,594	4,000,000	14,088	1.A
91282C-PZ-8	UNITED STATES TREASURY	03/02/2026	CITIGROUP GLOBAL MARKETS INC.		2,014,141	2,000,000	3,646	1.A
<b>0019999999 Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)</b>					<b>31,946,813</b>	<b>31,900,000</b>	<b>178,779</b>	<b>XXX</b>
3130AF-GX-9	FEDERAL HOME LOAN BANKS	03/23/2026	Unknown		2,961,210	3,000,000	34,517	1.A
3130AJ-RO-4	FEDERAL HOME LOAN BANKS	03/23/2026	First Tennessee Bank		3,846,080	4,000,000	9,778	1.B FE
3130AJ-SP-5	FEDERAL HOME LOAN BANKS	03/23/2026	First Tennessee Bank		3,843,400	4,000,000	8,556	1.B FE
3130AJ-TG-4	FEDERAL HOME LOAN BANKS	03/23/2026	INDUSTRIAL AND COMMERCIAL BANK		2,839,230	3,000,000	5,723	1.B FE
3130AJ-UP-2	FEDERAL HOME LOAN BANKS	03/23/2026	First Tennessee Bank		1,917,900	2,000,000	3,325	1.B FE
3130AJ-V4-8	FEDERAL HOME LOAN BANKS	03/23/2026	First Tennessee Bank		3,825,480	4,000,000	4,706	1.B FE
3130AK-6K-7	FEDERAL HOME LOAN BANKS	03/23/2026	Various		2,766,746	2,950,000	13,201	1.B FE
3130AK-AG-1	FEDERAL HOME LOAN BANKS	03/23/2026	Paine Webber		3,695,960	4,000,000	17,999	1.B FE
3130AK-B7-0	FEDERAL HOME LOAN BANKS	03/23/2026	First Tennessee Bank		2,770,050	3,000,000	13,160	1.B FE
3130AK-BU-9	FEDERAL HOME LOAN BANKS	03/23/2026	Various		6,176,820	6,500,000	24,249	1.B FE
3130AK-C5-3	FEDERAL HOME LOAN BANKS	03/23/2026	First Tennessee Bank		1,824,742	1,975,000	8,613	1.B FE
3130AK-GN-0	FEDERAL HOME LOAN BANKS	03/23/2026	First Tennessee Bank		4,604,350	5,000,000	16,008	1.B FE
3130AK-GV-2	FEDERAL HOME LOAN BANKS	03/23/2026	First Tennessee Bank		2,836,200	3,000,000	8,400	1.B FE
3130AK-HS-8	FEDERAL HOME LOAN BANKS	03/23/2026	First Tennessee Bank		4,730,500	5,000,000	12,000	1.B FE
3130AK-YM-2	FEDERAL HOME LOAN BANKS	03/23/2026	First Tennessee Bank		4,654,950	5,000,000	972	1.B FE
3130AL-BC-7	FEDERAL HOME LOAN BANKS	03/23/2026	First Tennessee Bank		2,363,450	2,500,000	2,139	1.B FE
3130AL-F8-2	FEDERAL HOME LOAN BANKS	03/23/2026	First Tennessee Bank		2,767,230	3,000,000	3,225	1.B FE
3130AL-GG-3	FEDERAL HOME LOAN BANKS	03/23/2026	First Tennessee Bank		3,690,080	4,000,000	3,251	1.B FE
3130AL-NS-9	FEDERAL HOME LOAN BANKS	03/23/2026	First Tennessee Bank		3,948,542	4,166,667	30,035	1.A
3130AM-S8-6	FEDERAL HOME LOAN BANKS	03/23/2026	First Tennessee Bank		1,849,480	2,000,000	10,000	1.B FE
3133EL-2V-5	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		4,793,250	5,000,000	6,944	1.B FE
3133EL-4D-3	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		4,781,100	5,000,000	4,250	1.B FE
3133EL-M3-5	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		2,797,290	3,000,000	7,963	1.B FE
3133EM-2G-6	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		2,814,900	3,000,000	13,078	1.B FE
3133EM-EV-0	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		1,424,610	1,500,000	5,232	1.B FE
3133EM-EW-8	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	PNC BANK		4,620,150	5,000,000	21,089	1.B FE
3133EM-FX-5	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		4,742,300	5,000,000	16,217	1.B FE
3133EM-FY-3	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		4,611,550	5,000,000	18,611	1.B FE
3133EM-HM-7	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		2,836,770	3,000,000	7,533	1.B FE
3133EM-NR-9	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		4,705,050	5,000,000	7,046	1.B FE
3133EM-SX-1	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		4,636,350	5,000,000	1,722	1.B FE
3133EM-UB-6	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		7,612,720	8,000,000	0	1.B FE
3133EM-X8-0	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		3,271,800	3,500,000	6,099	1.B FE
3133EM-YZ-9	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		2,832,660	3,000,000	15,400	1.B FE
3133EN-AW-0	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		2,337,575	2,500,000	16,994	1.B FE
3133EN-UR-9	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		2,458,025	2,500,000	39,826	1.B FE
3133EN-VM-9	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		3,955,000	4,000,000	60,671	1.B FE
3133EN-YM-6	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/23/2026	First Tennessee Bank		2,472,900	2,500,000	27,563	1.B FE
3134GW-CF-1	FEDERAL HOME LOAN MORTGAGE CORP	03/23/2026	First Tennessee Bank		4,662,700	5,000,000	8,556	1.B FE
3135GA-3Y-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	03/23/2026	First Tennessee Bank		2,765,100	3,000,000	10,500	1.B FE
<b>0029999999 Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)</b>					<b>143,043,840</b>	<b>151,591,667</b>	<b>525,149</b>	<b>XXX</b>
00206R-KH-4	AT&T INC	02/27/2026	Bank of America Securities		1,383,639	1,550,000	3,003	2.B FE
002824-BU-3	ABBOTT LABORATORIES	03/03/2026	US Bancorp Piper Jaffray		994,770	1,000,000	0	1.E FE
00287Y-DU-0	ABBVIE INC	02/27/2026	US Bancorp Piper Jaffray		1,141,162	1,100,000	25,769	1.G FE

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STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
00440K-AB-9	ACCENTURE CAPITAL INC	02/27/2026	Bank of America Securities		1,005,420	1,000,000	16,650	1.D FE
00774M-AW-5	AERCAP IRELAND CAPITAL DAC	02/27/2026	PERSHING LLC		1,585,615	1,630,000	16,708	2.A FE
010392-FX-1	ALABAMA POWER CO	02/27/2026	Bank of America Securities		1,018,457	1,085,000	15,351	1.E FE
023135-BC-9	AMAZON.COM INC	03/23/2026	GOLDMAN SACHS GOVT		3,453,310	3,500,000	9,494	1.E FE
023135-BZ-8	AMAZON.COM INC	02/27/2026	TORONTO DOMINION SECURITIES (USA) INC		1,392,530	1,530,000	9,818	1.D FE
023135-DC-7	AMAZON.COM INC	03/10/2026	CITIGROUP GLOBAL MARKETS INC.		634,930	635,000	0	1.D FE
02344A-AA-6	AMCOR FLEXIBLES NORTH AMERICA INC	02/27/2026	MORGAN STANLEY CO		993,848	1,075,000	7,792	2.B FE
025816-EP-0	AMERICAN EXPRESS CO	02/27/2026	Bank of America Securities		1,499,449	1,485,000	4,044	1.F FE
02665W-EB-3	AMERICAN HONDA FINANCE CORP	02/27/2026	JANE STREET EXECUTION SERVICES LLC		968,726	1,015,000	3,172	1.G FE
03027X-AR-1	AMERICAN TOWER CORP	02/27/2026	GOLDMAN		993,040	1,000,000	4,700	2.A FE
03040W-AS-4	AMERICAN WATER CAPITAL CORP	02/27/2026	GOLDMAN		998,840	1,000,000	104	2.A FE
03073E-AW-5	CENCORA INC	02/27/2026	CITIGROUP GLOBAL MARKETS INC.		1,028,780	1,000,000	10,374	2.A FE
031162-DE-7	AMGEN INC	02/27/2026	JANE STREET EXECUTION SERVICES LLC		971,030	1,020,000	949	2.A FE
03444R-AB-4	ANDREW W MELLON FOUNDATION	03/23/2026	OPPENHEIMER & CO. INC.		3,114,118	3,250,000	4,446	1.A FE
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC	02/27/2026	MORGAN STANLEY CO		1,023,450	1,000,000	5,146	1.G FE
03740M-AD-2	AON NORTH AMERICA INC	02/27/2026	MORGAN STANLEY CO		1,042,810	1,000,000	151	2.A FE
04351L-AE-0	ASCENSION HEALTH ALLIANCE	03/04/2026	RBC CAPITAL MARKETS		1,418,536	1,400,000	19,145	1.C FE
053332-BK-7	AUTOZONE INC	02/27/2026	MORGAN STANLEY CO		1,043,430	1,000,000	7,050	2.B FE
05348E-BA-6	AVALONBAY COMMUNITIES INC	02/27/2026	JANE STREET EXECUTION SERVICES LLC		995,750	1,000,000	9,957	1.G FE
05724B-AM-1	BAKER HUGHES HOLDINGS LLC	03/05/2026	GOLDMAN		1,397,410	1,400,000	0	1.G FE
06051G-HD-4	BANK OF AMERICA CORP	02/27/2026	Bank of America Securities		2,970,090	3,000,000	20,514	1.E FE
06051G-JB-6	BANK OF AMERICA CORP	02/27/2026	MORGAN STANLEY CO		1,972,929	2,100,000	18,598	1.G FE
06051G-LH-0	BANK OF AMERICA CORP	02/27/2026	Bank of America Securities		1,966,517	1,895,000	35,351	1.E FE
06406R-BH-9	BANK OF NEW YORK MELLON CORP	02/27/2026	GOLDMAN		1,136,905	1,145,000	10,777	1.F FE
06738E-CY-9	BARCLAYS PLC	02/27/2026	MILLENIUM ADVISORS LLC		1,998,400	1,925,000	2,009	2.A FE
09062X-AN-3	BIOSGEN INC	02/27/2026	MORGAN STANLEY CO		1,037,540	1,000,000	6,593	2.B FE
097023-CY-9	BOEING CO	02/27/2026	GOLDMAN		1,035,380	1,000,000	17,310	2.C FE
101137-BA-4	BOSTON SCIENTIFIC CORP	02/27/2026	Bank of America Securities		946,030	1,000,000	6,699	1.G FE
10373Q-BT-6	BP CAPITAL MARKETS AMERICA INC	02/27/2026	MARKETAXESS		924,330	1,000,000	3,779	1.E FE
110122-DQ-8	BRISTOL-MYERS SQUIBB CO	02/27/2026	Bank of America Securities		893,280	1,000,000	4,390	1.F FE
11120V-AJ-2	BRIXMOR OPERATING PARTNERSHIP LP	02/27/2026	GOLDMAN		991,180	1,000,000	6,863	2.B FE
11135F-BX-8	BROADCOM INC	03/03/2026	Bank of America Securities		990,422	960,000	7,003	1.G FE
11135F-DB-4	BROADCOM INC	02/27/2026	MORGAN STANLEY CO		760,365	750,000	5,053	1.G FE
120568-BC-3	BUNGE FINANCE LTD CORP	02/27/2026	MORGAN STANLEY CO		1,111,589	1,195,000	9,859	2.A FE
12713U-AA-4	COPT DEFENSE PROPERTIES LP	02/27/2026	GOLDMAN		1,004,540	1,000,000	18,750	2.C FE
127387-AN-8	CADENCE DESIGN SYSTEMS INC	02/27/2026	JANE STREET EXECUTION SERVICES LLC		1,009,570	1,000,000	20,544	1.G FE
13645R-BP-8	CANADIAN PACIFIC RAILWAY CO	03/04/2026	GOLDMAN		654,162	655,000	0	2.A FE
14040H-CS-2	CAPITAL ONE FINANCIAL CORP	02/27/2026	JANE STREET EXECUTION SERVICES LLC		1,489,780	1,475,000	22,609	2.A FE
14149Y-BP-2	CARDINAL HEALTH INC	02/27/2026	CITIGROUP GLOBAL MARKETS INC.		1,051,060	1,000,000	2,574	2.B FE
15189Y-AF-3	CENTERPOINT ENERGY RESOURCES CORP	02/27/2026	GOLDMAN		901,700	1,000,000	7,340	1.G FE
16411Q-AQ-4	CHENIERE ENERGY PARTNERS LP	02/27/2026	CITIGROUP GLOBAL MARKETS INC.		1,072,210	1,000,000	10,247	2.B FE
172967-LD-1	CITIGROUP INC	02/27/2026	CITIGROUP GLOBAL MARKETS INC.		1,397,970	1,400,000	7,860	1.G FE
172967-MY-4	CITIGROUP INC	02/27/2026	WELLS FARGO SECURITIES-46171		2,012,362	2,200,000	18,937	1.G FE
17327C-AQ-6	CITIGROUP INC	02/27/2026	BARCLAYS CAPITAL INC FIXED INC		2,033,548	2,200,000	6,912	1.G FE
191216-CR-9	COCA-COLA CO	03/23/2026	RBC DOMINION SECS INC		4,968,800	5,000,000	83,438	1.E FE
191216-DJ-6	COCA-COLA CO	03/23/2026	MIZUHO SECURITIES		4,766,500	5,000,000	3,750	1.E FE
19828A-AF-4	COLUMBIA PIPELINES HOLDING COMPANY LLC	02/27/2026	MARKETAXESS		1,387,173	1,360,000	19,829	2.B FE
20030N-DG-3	COMCAST CORP	02/27/2026	MORGAN STANLEY CO		1,168,447	1,195,000	17,042	1.G FE
20030N-EE-7	COMCAST CORP	02/27/2026	GOLDMAN		790,593	775,000	11,057	1.G FE
20826F-BF-2	CONOCOPHILLIPS CO	02/27/2026	CITIGROUP GLOBAL MARKETS INC.		1,040,180	1,000,000	23,426	1.F FE
21036P-BH-0	CONSTELLATION BRANDS INC	02/27/2026	Bank of America Securities		899,250	1,000,000	1,938	2.B FE
210385-AC-4	CONSTELLATION ENERGY GENERATION LLC	02/27/2026	TORONTO DOMINION SECURITIES (USA) INC		1,072,460	1,000,000	161	2.A FE
21871X-AD-1	COREBRIDGE FINANCIAL INC	02/27/2026	JANE STREET EXECUTION SERVICES LLC		1,104,206	1,110,000	16,544	2.A FE
22160K-AN-5	COSTCO WHOLESALE CORP	03/23/2026	RBC DOMINION SECS INC		2,903,670	3,000,000	10,656	1.C FE
225401-AU-2	UBS GROUP AG	02/27/2026	MILLENIUM ADVISORS LLC		935,580	1,000,000	9,273	1.F FE
251526-DA-4	DEUTSCHE BANK AG (NEW YORK BRANCH)	02/27/2026	CITIGROUP GLOBAL MARKETS INC.		1,032,610	1,000,000	16,627	2.B FE
25389J-AR-7	DIGITAL REALTY TRUST LP	02/27/2026	GOLDMAN		996,310	1,000,000	1,747	2.B FE

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
263534-CR-8	EIDP INC	02/27/2026	CITIGROUP GLOBAL MARKETS INC		1,012,540	1,000,000	14,267	1.G FE
26441C-CJ-2	DUKE ENERGY CORP	03/03/2026	DUKE ENERGY CORP		977,785	980,000	23,312	2.B FE
26884A-BQ-5	ERP OPERATING LP	02/27/2026	SUNTRUST CAPITAL MARKETS, INC.		1,032,780	1,000,000	10,588	1.G FE
29250N-CB-9	ENBRIDGE INC	02/27/2026	MORGAN STANLEY CO		1,036,100	1,000,000	21,642	2.A FE
29273V-AP-5	ENERGY TRANSFER LP	02/27/2026	CITIGROUP GLOBAL MARKETS INC		1,029,430	1,000,000	2,621	2.B FE
29366M-AD-0	ENERGY ARKANSAS LLC	02/27/2026	US Bancorp Piper Jaffray		1,041,210	1,000,000	6,724	1.F FE
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC	02/27/2026	CITIGROUP GLOBAL MARKETS INC		958,290	1,000,000	2,489	1.G FE
29444U-BR-6	EQUINIX INC	02/27/2026	GOLDMAN		1,150,260	1,200,000	7,133	2.A FE
29449W-AF-4	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING	02/27/2026	BARCLAYS CAPITAL INC FIXED INC		955,890	1,000,000	8,700	1.E FE
29717P-AR-8	ESSEX PORTFOLIO LP	02/27/2026	JANE STREET EXECUTION SERVICES LLC		997,720	1,000,000	12,184	2.A FE
30034W-AB-2	EVERGY INC	02/27/2026	GOLDMAN		961,120	1,000,000	13,453	2.B FE
30225V-AG-2	EXTRA SPACE STORAGE LP	02/27/2026	MARKETAXESS		883,980	1,000,000	10,901	2.B FE
30231G-BK-7	EXXON MOBIL CORP	02/27/2026	GOLDMAN		986,320	1,000,000	15,766	1.D FE
313747-BA-4	FEDERAL REALTY OP LP	02/27/2026	GOLDMAN		972,190	1,000,000	8,847	2.A FE
31620M-CA-2	FIDELITY NATIONAL INFORMATION SERVICES I	03/04/2026	TORONTO DOMINION SECURITIES (USA) INC		699,482	700,000	0	2.B FE
316773-DL-1	FIFTH THIRD BANCORP	02/27/2026	CITIGROUP GLOBAL MARKETS INC		1,054,400	1,000,000	5,162	2.A FE
37045X-EN-2	GENERAL MOTORS FINANCIAL COMPANY INC	02/27/2026	CITIGROUP GLOBAL MARKETS INC		2,025,554	1,940,000	17,191	2.B FE
375558-BZ-5	GILEAD SCIENCES INC	02/27/2026	Bank of America Securities		1,054,420	1,000,000	19,979	1.G FE
378272-AY-4	GLENORE FUNDING LLC	02/27/2026	CITIGROUP GLOBAL MARKETS INC		992,586	1,070,000	74	2.A FE
38141G-D4-3	GOLDMAN SACHS GROUP INC	02/27/2026	Bank of America Securities		796,920	800,000	14,378	1.F FE
38141G-IV-2	GOLDMAN SACHS GROUP INC	02/27/2026	JANE STREET EXECUTION SERVICES LLC		1,988,960	2,000,000	27,334	2.A FE
38141G-XR-0	GOLDMAN SACHS GROUP INC	02/27/2026	GOLDMAN		2,012,333	2,250,000	4,358	1.F FE
38150A-EY-7	GOLDMAN SACHS GROUP INC	03/23/2026	FTN Financial		4,561,350	5,000,000	12,500	1.F FE
404119-DF-3	HCA INC	02/27/2026	MORGAN STANLEY CO		1,089,218	1,095,000	18,183	2.C FE
404280-DH-9	HSBC HOLDINGS PLC	02/27/2026	UBS SECURITIES LLC		3,534,956	3,385,000	10,667	1.G FE
42250G-AA-1	HEALTHPEAK OP LLC	02/27/2026	PERSHING LLC		1,031,280	1,000,000	2,538	2.A FE
437076-CH-3	HOME DEPOT INC	03/23/2026	Stifel, Nicolaus & Co., Inc.		4,695,750	5,000,000	1,667	1.F FE
43849R-AG-0	HONEYWELL AEROSPACE INC	03/10/2026	MORGAN STANLEY CO		600,000	600,000	0	1.G FE
446150-BK-9	HUNTINGTON BANCSHARES INC	02/27/2026	GOLDMAN		1,008,830	1,000,000	4,366	2.A FE
44891A-DV-6	HYUNDAI CAPITAL AMERICA	02/27/2026	RBC CAPITAL MARKETS		1,221,612	1,200,000	11,270	1.G FE
465685-AQ-8	ITC HOLDINGS CORP	02/27/2026	MILLENNIUM ADVISORS LLC		952,250	1,000,000	8,850	2.B FE
46647P-AF-3	JPMORGAN CHASE & CO	03/23/2026	FIRST TENNESSEE CORP.		2,537,221	2,565,000	35,816	1.F FE
476556-DF-9	JERSEY CENTRAL POWER & LIGHT CO	02/27/2026	MARKETAXESS		1,027,080	1,000,000	6,658	1.G FE
48241F-AE-4	KBC GROEP NV	02/27/2026	CITIGROUP GLOBAL MARKETS INC		1,007,190	1,000,000	19,672	1.G FE
482480-AL-4	KLA CORP	02/27/2026	MORGAN STANLEY CO		1,025,200	1,000,000	6,071	1.F FE
494368-CC-5	KIMBERLY-CLARK CORP	03/23/2026	MORGAN STANLEY DW INC/ALGO/SOFT		2,866,950	3,000,000	700	1.F FE
49456B-BB-6	KINDER MORGAN INC	02/27/2026	GOLDMAN		1,040,130	1,000,000	13,018	2.A FE
501044-DV-0	KROGER CO	02/27/2026	CITIGROUP GLOBAL MARKETS INC		1,016,240	1,000,000	23,194	2.B FE
52532X-AF-2	LEIDOS INC	02/27/2026	TORONTO DOMINION SECURITIES (USA) INC		1,003,340	1,000,000	13,003	2.B FE
548661-EV-5	LOWE'S COMPANIES INC	02/27/2026	MARKETAXESS		1,178,349	1,175,000	21,085	2.A FE
55336V-BV-1	MPLX LP	02/27/2026	MITSUBISHI UFJ SECURITIES		1,015,900	1,000,000	139	2.B FE
571903-BJ-1	MARRIOTT INTERNATIONAL INC	02/27/2026	JPMORGAN VPR FTP		1,016,120	1,000,000	19,028	2.B FE
573874-AJ-3	MARVELL TECHNOLOGY INC	02/27/2026	Bank of America Securities		933,760	1,000,000	11,226	2.B FE
574599-BN-5	MASCO CORP	02/27/2026	GOLDMAN		993,890	1,000,000	10,403	2.B FE
58769J-BM-8	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	03/05/2026	CREDIT LYONNAIS SECS		1,399,818	1,400,000	0	1.F FE
58933Y-BS-3	MERCK & CO INC	02/27/2026	PERSHING LLC		1,024,030	1,000,000	23,788	1.E FE
59217G-ET-2	METROPOLITAN LIFE GLOBAL FUNDING I	02/27/2026	BARCLAYS CAPITAL INC FIXED INC		1,992,725	2,215,000	7,531	1.D FE
59523U-AS-6	MID-AMERICA APARTMENTS LP	02/27/2026	JANE STREET EXECUTION SERVICES LLC		888,670	1,000,000	803	1.G FE
606822-DT-8	MITSUBISHI UFJ FINANCIAL GROUP INC	02/27/2026	CITIGROUP GLOBAL MARKETS INC		1,013,200	1,000,000	6,743	1.G FE
617446-8U-6	MORGAN STANLEY	02/27/2026	Bank of America Securities		1,992,285	2,250,000	2,130	1.E FE
61747Y-FF-7	MORGAN STANLEY	02/27/2026	JANE STREET EXECUTION SERVICES LLC		1,958,900	1,900,000	12,079	1.E FE
61748U-AF-9	MORGAN STANLEY	02/27/2026	BNP PARIBAS SECURITIES BOND		1,994,050	1,900,000	12,974	1.E FE
64105M-AF-8	NESTLE CAPITAL CORP	03/11/2026	Bank of America Securities		1,597,152	1,600,000	0	1.D FE
65163L-AR-0	NEWMONT CORPORATION	02/27/2026	MORGAN STANLEY CO		1,056,290	1,000,000	24,818	1.G FE
65339K-CL-2	NEXTERA ENERGY CAPITAL HOLDINGS INC	02/27/2026	GOLDMAN		1,658,729	1,640,000	213	2.A FE
654106-AJ-2	NIKE INC	03/23/2026	Various		4,994,093	5,063,000	68,069	1.F FE
65473P-AX-3	NISOURCE INC	02/27/2026	Bank of America Securities		1,032,990	1,000,000	6,985	2.B FE

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STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
655844-BZ-0	NORFOLK SOUTHERN CORP	02/27/2026	MARKETAXESS		999,310	1,000,000	3,272	2.A FE
666807-CN-0	NORTHROP GRUMMAN CORP	02/27/2026	MORGAN STANLEY CO		1,024,090	1,000,000	6,071	2.A FE
67077M-BC-1	NUTRIEN LTD	02/27/2026	GOLDMAN		1,015,760	1,000,000	10,256	2.B FE
682680-BL-6	ONEOK INC	02/27/2026	GOLDMAN		966,132	900,000	151	2.B FE
68389X-DH-5	ORACLE CORP	02/27/2026	GOLDMAN		1,376,088	1,400,000	26,997	2.B FE
68902V-AK-3	OTIS WORLDWIDE CORP	02/27/2026	MORGAN STANLEY CO		945,090	1,000,000	1,211	2.B FE
693475-AZ-8	PNC FINANCIAL SERVICES GROUP INC	02/27/2026	PERSHING LLC		1,497,935	1,580,000	4,477	1.G FE
693475-BK-0	PNC FINANCIAL SERVICES GROUP INC	03/23/2026	CHASE/GREENWICH CAP		3,043,320	3,000,000	49,525	1.G FE
693506-BR-7	PPG INDUSTRIES INC	02/27/2026	JANE STREET EXECUTION SERVICES LLC		965,840	1,000,000	1,322	2.A FE
69352P-AT-0	PPL CAPITAL FUNDING INC	02/27/2026	MORGAN STANLEY CO		1,033,020	1,000,000	146	2.A FE
694308-KO-9	PACIFIC GAS AND ELECTRIC CO	02/27/2026	GOLDMAN		1,039,020	1,000,000	16,496	2.A FE
695156-AX-7	PACKAGING CORP OF AMERICA	02/27/2026	CITIGROUP GLOBAL MARKETS INC		1,065,800	1,000,000	14,408	2.A FE
74153H-CV-9	PRICOA GLOBAL FUNDING I	02/27/2026	JANE STREET EXECUTION SERVICES LLC		1,564,073	1,535,000	991	1.D FE
744533-BQ-2	PUBLIC SERVICE COMPANY OF OKLAHOMA	02/27/2026	PERSHING LLC		1,035,750	1,000,000	6,854	2.A FE
74456Q-BS-4	PUBLIC SERVICE ELECTRIC AND GAS CO	02/27/2026	MILLENNIUM ADVISORS LLC		991,620	1,000,000	8,917	1.F FE
74464A-AC-5	PUBLIC STORAGE OPERATING CO	02/27/2026	SCOTIA CAPITAL (USA) INC./NOVAAGENCY		1,016,760	1,000,000	7,413	1.F FE
74762E-AL-6	QUANTA SERVICES INC	02/27/2026	MILLENNIUM ADVISORS LLC		1,036,900	1,000,000	3,354	2.B FE
74834L-BE-9	QUEST DIAGNOSTICS INC	02/27/2026	JANE STREET EXECUTION SERVICES LLC		1,012,320	1,000,000	9,839	2.A FE
74977R-DV-3	COOPERATIVE RABOBANK UA	02/27/2026	Bank of America Securities		1,385,969	1,345,000	17,711	1.G FE
75513E-CN-9	RTX CORP	02/27/2026	GOLDMAN		991,463	1,100,000	12,119	2.A FE
75884R-BB-8	REGENCY CENTERS LP	02/27/2026	GOLDMAN		1,037,860	1,000,000	6,854	1.G FE
760759-BH-2	REPUBLIC SERVICES INC	02/27/2026	Bank of America Securities		1,041,170	1,000,000	10,694	1.G FE
776743-AN-6	ROPER TECHNOLOGIES INC	02/27/2026	MORGAN STANLEY CO		962,160	1,000,000	6,494	2.B FE
78409V-BF-0	S&P GLOBAL INC	02/27/2026	MARKETAXESS		1,020,830	1,000,000	4,090	1.G FE
797440-BZ-6	SAN DIEGO GAS & ELECTRIC CO	02/27/2026	JANE STREET EXECUTION SERVICES LLC		900,720	1,000,000	7,131	1.F FE
806851-AK-7	SCHLUMBERGER HOLDINGS CORP	02/27/2026	JANE STREET EXECUTION SERVICES LLC		1,000,860	1,000,000	11,375	1.G FE
808513-CD-5	CHARLES SCHWAB CORP	02/27/2026	PERSHING LLC		1,037,690	1,000,000	16,145	1.F FE
824348-BJ-4	SHERWIN-WILLIAMS CO	02/27/2026	CITIGROUP GLOBAL MARKETS INC		966,500	1,000,000	1,393	2.B FE
835495-AR-3	SONOCO PRODUCTS CO	02/27/2026	GOLDMAN		1,013,870	1,000,000	128	2.C FE
857477-CA-9	STATE STREET CORP	02/27/2026	CITIGROUP GLOBAL MARKETS INC		1,020,420	1,000,000	4,821	1.D FE
858179-BQ-2	STEEL DYNAMICS INC	02/27/2026	WELLS FARGO SECURITIES-46171		1,039,050	1,000,000	2,538	2.B FE
871607-AC-1	SYNOPSIS INC	02/27/2026	Bank of America Securities		1,024,020	1,000,000	20,343	2.B FE
872540-AT-6	TJX COMPANIES INC	02/27/2026	JANE STREET EXECUTION SERVICES LLC		1,000,610	1,000,000	14,747	1.F FE
872644-CB-9	T-MOBILE USA INC	02/27/2026	MORGAN STANLEY CO		1,660,967	1,795,000	2,161	2.A FE
872644-DM-4	T-MOBILE USA INC	02/27/2026	WELLS FARGO SECURITIES-46171		993,580	1,000,000	6,136	2.A FE
874054-AK-5	TAKE-TWO INTERACTIVE SOFTWARE INC	02/27/2026	MORGAN STANLEY CO		1,017,240	1,000,000	21,175	2.B FE
883556-CK-6	THERMO FISHER SCIENTIFIC INC	02/27/2026	CITIGROUP GLOBAL MARKETS INC		950,240	1,000,000	6,660	1.G FE
89157X-AA-9	TOTALENERGIES CAPITAL SA	02/27/2026	CITIGROUP GLOBAL MARKETS INC		1,046,730	1,000,000	21,029	1.E FE
89236T-MK-8	TOYOTA MOTOR CREDIT CORP	03/03/2026	JANE STREET EXECUTION SERVICES LLC		994,451	975,000	3,081	1.E FE
89352H-BA-6	TRANSCANADA PIPELINES LTD	02/27/2026	GOLDMAN		998,050	1,000,000	15,603	2.A FE
89788M-AM-4	TRUIST FINANCIAL CORP	02/27/2026	PERSHING LLC		1,189,476	1,160,000	5,942	1.G FE
90265E-AW-0	UDR INC	02/27/2026	JANE STREET EXECUTION SERVICES LLC		1,021,830	1,000,000	142	2.A FE
906548-CR-1	UNION ELECTRIC CO	02/27/2026	MILLENNIUM ADVISORS LLC		962,550	1,000,000	13,685	1.F FE
91159H-JL-5	US BANCORP	02/27/2026	SUNTRUST CAPITAL MARKETS, INC.		1,374,905	1,355,000	5,646	1.F FE
92826C-AL-6	VISA INC	03/23/2026	Various		5,102,222	5,221,000	43,537	1.D FE
931142-ES-8	WALMART INC	03/23/2026	Wells		1,410,675	1,500,000	63	1.C FE
931142-FP-3	WALMART INC	02/27/2026	Bank of America Securities		1,036,350	1,000,000	16,878	1.C FE
94106B-AE-1	WASTE CONNECTIONS INC	02/27/2026	MORGAN STANLEY CO		944,140	1,000,000	8,089	1.G FE
95000U-2A-0	WELLS FARGO & CO	02/27/2026	MORGAN STANLEY CO		1,790,352	1,800,000	17,920	2.A FE
95000U-2U-6	WELLS FARGO & CO	02/27/2026	BNP PARIBAS SECURITIES BOND		1,032,581	1,100,000	0	2.A FE
95000U-3V-3	WELLS FARGO & CO	02/27/2026	GOLDMAN		1,650,196	1,570,000	31,533	1.E FE
969457-CR-9	WILLIAMS COMPANIES INC	02/27/2026	CITIGROUP GLOBAL MARKETS INC		1,017,310	1,000,000	7,965	2.B FE
976826-BQ-9	WISCONSIN POWER AND LIGHT CO	02/27/2026	MORGAN STANLEY CO		976,460	1,000,000	110	2.A FE
983919-AK-7	XILINX INC	02/27/2026	MARKETAXESS		937,890	1,000,000	6,003	1.F FE
98956P-BB-7	ZIMMER BIOMET HOLDINGS, INC	02/27/2026	MORGAN STANLEY CO		1,034,470	1,000,000	1,824	2.B FE
98978V-AL-7	ZOETIS INC	02/27/2026	GOLDMAN		988,610	1,000,000	14,167	2.A FE

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STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
008999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					234,309,787	237,279,000	1,880,798	XXX
048999999. Total - issuer credit obligations (unaffiliated)					409,300,439	420,770,667	2,584,726	XXX
049999999. Total - issuer credit obligations (affiliated)					0	0	0	XXX
050999997. Total - issuer credit obligations - Part 3					409,300,439	420,770,667	2,584,726	XXX
050999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
050999999. Total - issuer credit obligations					409,300,439	420,770,667	2,584,726	XXX
361791-NF-1	G2 MA7590 - RMBS	03/27/2026	MORGAN STANLEY CO		951,255	1,074,864	2,598	1.A
101999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					951,255	1,074,864	2,598	XXX
31320W-DE-0	FH SD8201 - RMBS	03/02/2026	INTL FCStone Financial Inc.		1,327,589	1,470,504	245	1.A
31320W-DJ-9	FH SD8205 - RMBS	02/27/2026	CITIGROUP GLOBAL MARKETS INC.		3,989,084	4,556,714	318	1.A
31320W-ET-6	FH SD8246 - RMBS	02/27/2026	INTL FCStone Financial Inc.		5,420,317	5,361,673	745	1.A
31320W-F6-5	FH SD8289 - RMBS	03/03/2026	DAIWA SECURITIES AMERICA INC.		1,915,662	1,878,531	861	1.A
3132M4-02-1	FH Q24372 - RMBS	03/23/2026	Unknown		421,516	438,716	1,072	1.A
3136A8-UN-8	FNR 2012-99 EC - CMO/RMBS	03/23/2026	Unknown		127,541	131,113	160	1.A
3136AF-0D-9	FNR 2013-75 EG - CMO/RMBS	03/06/2026	CANTOR FITZGERALD & CO. INC.		597,417	624,954	521	1.A
3136AL-2A-8	FNR 2014-83 HP - CMO/RMBS	03/05/2026	PERSHING LLC		1,184,822	1,275,395	957	1.A
3136BP-CH-2	FNR 2022-68 PA - CMO/RMBS	03/10/2026	PERSHING LLC		982,173	973,465	1,622	1.A
3137AT-2J-0	FHR 4092 AY - CMO/RMBS	03/05/2026	CITIGROUP GLOBAL MARKETS INC.		2,000,266	2,045,000	1,534	1.A
3137H6-VY-2	FHR 5213 JH - CMO/RMBS	03/10/2026	PERSHING LLC		528,161	545,462	545	1.A
3137H7-BM-4	FHR 5227 BE - CMO/RMBS	03/09/2026	BETZOLD BERG & NUSSBAUM INC.		713,063	750,593	688	1.A
3138W1-40-7	FN AR4430 - RMBS	03/23/2026	Unknown		37,257	40,920	75	1.A
3138WE-AC-3	FN AS4502 - RMBS	03/23/2026	Unknown		14,818	15,079	28	1.A
3138WE-AJ-8	FN AS4508 - RMBS	03/23/2026	Unknown		1,726	1,757	3	1.A
3138WE-AM-1	FN AS4511 - RMBS	03/23/2026	Unknown		1,894	1,925	4	1.A
3138XQ-BE-0	FN AI0936 - RMBS	03/23/2026	Unknown		3,234	3,279	6	1.A
3138YF-E3-4	FN AY1953 - RMBS	03/23/2026	Unknown		2,707	2,756	5	1.A
31400K-YB-8	FN CB0705 - RMBS	02/27/2026	SANTANDER US CAPITAL MARKETS LLC		3,998,714	4,374,662	365	1.A
31400N-3W-0	FN CB3512 - RMBS	02/27/2026	PERSHING LLC		2,688,721	2,749,731	306	1.A
31400N-TQ-5	FN CB3258 - RMBS	02/27/2026	SANTANDER US CAPITAL MARKETS LLC		3,182,315	3,355,877	326	1.A
31400P-ST-5	FN CB4129 - RMBS	02/27/2026	MIZUHO SECURITIES USA INC.		4,124,974	4,145,377	518	1.A
31400S-4T-5	FN CB7133 - RMBS	02/27/2026	BONY/TORONTO DOMINION SECURITI		1,986,234	1,922,259	320	1.A
31400S-AW-1	FN CB6320 - RMBS	03/04/2026	NETSBITT BURNS SECS INC		998,388	979,111	598	1.A
31400S-NF-4	FN CB6689 - RMBS	02/27/2026	NETSBITT BURNS SECS INC		3,938,612	3,854,889	589	1.A
31400T-BJ-7	FN CB7240 - RMBS	03/04/2026	MITSUBISHI UFJ SECURITIES		1,965,488	1,901,319	1,268	1.A
31400U-BQ-8	FN CB8146 - RMBS	02/27/2026	BONY/TORONTO DOMINION SECURITI		5,719,341	5,605,480	856	1.A
3140W4-7D-3	FN FA4491 - RMBS	02/27/2026	BANK OF NEW YORK (BOKL)		4,024,960	3,947,233	553	1.A
3140X6-UC-3	FN FM3278 - RMBS	02/27/2026	MIZUHO SECURITIES USA INC.		3,441,679	3,604,147	350	1.A
3140XH-PS-0	FN FS2232 - RMBS	02/27/2026	Bank of America Securities		3,008,254	3,164,501	308	1.A
3140XM-ZX-7	FN FS6157 - RMBS	02/27/2026	INTL FCStone Financial Inc.		5,175,314	5,702,825	475	1.A
31418D-4Y-5	FN MA4438 - RMBS	02/27/2026	MITSUBISHI UFJ SECURITIES		5,951,454	6,776,038	473	1.A
31418D-7F-3	FN MA4493 - RMBS	02/27/2026	NETSBITT BURNS SECS INC		4,788,323	5,497,895	382	1.A
31418E-AN-0	FN MA4512 - RMBS	03/03/2026	INTL FCStone Financial Inc.		1,553,856	1,798,152	375	1.A
31418E-CR-9	FN MA4579 - RMBS	02/27/2026	BARCLAYS CAPITAL INC FIXED INC		4,061,861	4,468,186	372	1.A
31418E-ES-5	FN MA4644 - RMBS	02/27/2026	WELLS FARGO SECURITIES-46171		2,651,879	2,719,879	302	1.A
31418E-J6-8	FN MA4784 - RMBS	03/30/2026	BONY/TORONTO DOMINION SECURITI		877,034	906,788	3,400	1.A
31418E-JF-8	FN MA4761 - RMBS	03/04/2026	PNC SECURITIES CORP		728,176	723,204	402	1.A
103999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					84,134,823	88,315,387	21,928	XXX
3136BM-XZ-6	FNA 2022-M10 A2 - CMBS	03/02/2026	BNP PARIBAS SECURITIES BOND		411,065	459,291	98	1.A
3136BN-ET-9	FNA 2022-M1S A2 - CMBS	03/02/2026	BNP PARIBAS SECURITIES BOND		714,134	795,000	184	1.A
3138LC-MZ-5	FN AN0375 - CMBS/RMBS	03/02/2026	BNP PARIBAS SECURITIES BOND		832,524	859,969	359	1.A
3138LE-07-9	FN AN2277 - CMBS/RMBS	03/02/2026	BNP PARIBAS SECURITIES BOND		556,789	590,000	186	1.A
3138LG-SV-9	FN AN4131 - CMBS/RMBS	03/02/2026	BNP PARIBAS SECURITIES BOND		729,368	776,569	297	1.A
3138LJ-2A-7	FN AN6168 - CMBS/RMBS	02/27/2026	BNP PARIBAS SECURITIES BOND		2,032,148	2,131,653	556	1.A
3138LJ-ZP-8	FN AN6149 - CMBS/RMBS	02/27/2026	BNP PARIBAS SECURITIES BOND		4,502,437	4,720,000	1,235	1.A

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STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3138LJ-ZV-5	FN AN6155 - CMBS/RMBS	03/02/2026	BNP PARIBAS SECURITIES BOND		1,506,500	1,600,000	544	1.A
3138LN-CD-1	FN AN9067 - CMBS/RMBS	03/02/2026	BNP PARIBAS SECURITIES BOND		1,659,389	1,721,525	671	1.A
3138LN-ZS-3	FN AN9752 - CMBS/RMBS	02/27/2026	BNP PARIBAS SECURITIES BOND		1,734,213	1,771,724	539	1.A
3140LC-HM-6	FN BS2035 - CMBS/RMBS	03/02/2026	BNP PARIBAS SECURITIES BOND		808,087	895,000	183	1.A
3140LC-PO-4	FN BS4030 - CMBS/RMBS	03/02/2026	BNP PARIBAS SECURITIES BOND		413,184	459,612	100	1.A
3140LF-B9-4	FN BS4563 - CMBS/RMBS	03/02/2026	BNP PARIBAS SECURITIES BOND		507,948	565,000	126	1.A
3140LG-UB-6	FN BS5977 - CMBS/RMBS	02/27/2026	BNP PARIBAS SECURITIES BOND		2,649,141	2,686,500	831	1.A
<b>1049999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - not/partially guaranteed (not exempt from RBC)</b>					<b>19,056,928</b>	<b>20,031,843</b>	<b>5,909</b>	<b>XXX</b>
55287Y-AD-5	MFRA 2026-NQM1 A1A - RMBS	03/04/2026	GOLDMAN		705,411	705,000	3,858	1.A FE
64831Y-AE-6	NRZT 25NQM7 A1 - RMBS	03/02/2026	BNP PARIBAS SECURITIES BOND		1,117,933	1,114,320	310	1.A FE
67449L-AA-9	OBX 25NQ19 A1 - RMBS	02/27/2026	SANTANDER US CAPITAL MARKETS LLC		1,708,162	1,702,112	230	1.A FE
<b>1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)</b>					<b>3,531,506</b>	<b>3,521,432</b>	<b>4,398</b>	<b>XXX</b>
08164D-AB-2	BIMARK 2025-V19 A3 - CMBS	02/27/2026	CITIGROUP GLOBAL MARKETS INC.		1,962,470	1,880,000	274	1.A FE
08164H-BA-4	BIMARK 2026-V21 A3 - CMBS	03/03/2026	GOLDMAN		1,884,899	1,830,000	6,515	1.A FE
12631D-BG-7	COMM 2014-CCRE17 C - CMBS	03/23/2026	Unknown		140,804	150,000	417	4.A FE
12676J-AA-4	CSTL 25GAT2 A - CMBS	02/27/2026	CITIGROUP GLOBAL MARKETS INC.		1,895,716	1,880,000	238	1.A FE
30322D-AA-7	FRTKL 2021-SFR1 A - CMBS	03/03/2026	WELLS FARGO SECURITIES-46171		738,164	750,000	98	1.A FE
33768E-AA-0	FKH 22SFR3 A - CMBS	02/27/2026	CITIGROUP GLOBAL MARKETS INC.		1,388,951	1,391,506	164	1.A FE
43732V-AA-4	HPA 2021-2 B - CMBS	03/10/2026	CITIGROUP GLOBAL MARKETS INC.		1,046,612	1,064,873	681	1.A FE
55361A-AU-8	MSWF 2023-2 A5 - CMBS	03/04/2026	Bank of America Securities		313,223	290,000	194	1.A FE
66981X-AA-9	AMSR 23SFR1 A - CMBS	03/03/2026	JPMORGAN VPR FTP		1,275,563	1,285,000	428	1.A FE
66981Y-AA-7	AMSR 22SFR3 A - CMBS	02/27/2026	CITIGROUP GLOBAL MARKETS INC.		1,744,600	1,750,000	194	1.A FE
66982F-AB-5	AMSR 21SFR4 B - CMBS	03/09/2026	JPMORGAN VPR FTP		984,141	1,000,000	604	1.A FE
74334B-AA-5	PROG 25SFR3 A - CMBS	02/27/2026	Bank of America Securities		3,180,633	3,300,000	311	1.A FE
78398J-AA-2	SOG 25SNIP A - CMBS	02/27/2026	CANTOR FITZGERALD & CO. INC.		1,255,078	1,250,000	2,687	1.A FE
89616Q-AA-9	TON 2022-SFR1 A - CMBS	02/27/2026	CITIGROUP GLOBAL MARKETS INC.		400,227	401,970	43	1.A FE
92890K-BF-1	WFRBS 2014-C22 B - CMBS	03/23/2026	Unknown		1,001,293	1,100,000	2,938	2.C FE
<b>1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)</b>					<b>19,212,374</b>	<b>19,323,349</b>	<b>15,788</b>	<b>XXX</b>
02008P-AC-6	ALLYA 2026-1 A3 - ABS	03/03/2026	Bank of America Securities		2,819,552	2,820,000	0	1.A FE
02531F-AC-4	ACAR 261 B - ABS	02/27/2026	WELLS FARGO SECURITIES-46171		942,938	940,000	4,428	1.C FE
038410-AA-4	AOFIT 26A A - ABS	03/06/2026	KEYBANC CAPITAL MARKETS INC		609,903	610,000	0	1.A FE
05594B-AD-8	BAAT 2025-1 A3 - ABS	03/19/2026	WELLS FARGO SECURITIES-46171		1,151,662	1,150,000	0	1.A FE
142929-AE-8	CMXS 2026-A B - ABS	02/27/2026	WELLS FARGO SECURITIES-46171		942,791	940,000	768	1.C FE
14687N-AC-4	CRVNA 23P4 A3 - ABS	03/02/2026	WELLS FARGO SECURITIES-46171		1,570,900	1,558,420	6,133	1.A FE
224940-AA-4	CAALT 2025-2 A - ABS	03/02/2026	RBC CAPITAL MARKETS		1,895,495	1,880,000	4,230	1.A FE
23346H-AD-9	DLLST 241 A4 - ABS	02/27/2026	WELLS FARGO SECURITIES-46171		473,617	470,000	772	1.A FE
23347J-AD-4	DLLMT 261 A4 - ABS	02/27/2026	RBC CAPITAL MARKETS		1,901,150	1,880,000	2,732	1.A FE
30166W-AC-0	EART 2026-2 A3 - ABS	03/20/2026	BARCLAYS CAPITAL INC FIXED INC		384,819	385,000	0	1.A FE
30185E-AB-9	ESART 2025-2 A2 - ABS	03/02/2026	WELLS FARGO SECURITIES-46171		2,233,256	2,228,207	5,058	1.A FE
30185E-AC-7	ESART 2025-2 A3 - ABS	02/27/2026	JPMORGAN VPR FTP		947,123	940,000	1,966	1.A FE
35040V-AA-7	FFIN 242 A - ABS	03/18/2026	WELLS FARGO SECURITIES-46171		1,028,934	1,031,784	426	1.A FE
36273H-AG-1	GCAR 2025-4 B - ABS	02/27/2026	WELLS FARGO SECURITIES-46171		1,897,184	1,880,000	4,022	1.C FE
43285J-AA-2	HGVT 2025-2 A - ABS	03/10/2026	Bank of America Securities		1,567,827	1,564,283	3,156	1.A FE
51507K-AA-4	LFT 2020-2 A - ABS	03/05/2026	WELLS FARGO SECURITIES-46171		2,479,418	2,510,108	2,588	1.C FE
525951-AA-7	LFT 253 A - ABS	02/27/2026	US Bancorp Piper Jaffray		503,730	500,000	752	1.A FE
551923-AA-3	MTBRV 261 A1 - ABS	02/27/2026	WELLS FARGO SECURITIES-46171		1,613,125	1,600,000	2,707	1.A FE
56847G-AA-1	NFIT 24B A - ABS	02/27/2026	Bank of America Securities		1,063,813	1,041,000	1,704	1.A FE
59157U-CH-1	MetLife Short Term Funding LLC - ABS	02/02/2026	CITIGROUP GLOBAL MARKETS INC.		47,807,388	48,015,000	0	1.C FE
62919V-AB-7	NMEF 25A A2 - ABS	03/09/2026	WELLS FARGO SECURITIES-46171		2,045,945	2,038,857	6,683	1.A FE
682684-AA-3	ODART 2025-1 A - ABS	02/27/2026	TORONTO DOMINION SECURITIES (USA) INC		1,200,717	1,150,000	3,082	1.A FE
68270D-AB-7	OMFIT 2025-1 B - ABS	02/27/2026	Bank of America Securities		1,186,543	1,158,000	2,924	1.C FE
76042F-AA-4	REPS 2025-A A - ABS	03/02/2026	NESSBITT BURNS SECS INC		1,006,406	1,000,000	1,658	1.A FE
80288F-AD-3	SDART 2026-1 B - ABS	02/27/2026	WELLS FARGO SECURITIES-46171		1,884,553	1,880,000	1,488	1.C FE
82650F-AA-5	SRFC 2025-3 A - ABS	03/10/2026	Bank of America Securities		1,587,651	1,587,279	4,111	1.A FE
891950-AA-5	TALNT 2025-1 A - ABS	02/27/2026	Bank of America Securities		4,527,531	4,400,000	3,978	1.A FE
89240K-AD-0	TAOT 2026-A A3 - ABS	03/04/2026	MORGAN STANLEY CO		689,235	690,000	1,909	1.A FE

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STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
92348K-DE-0	VZMT 2024-6 A1A - ABS	02/27/2026	Bank of America Securities		1,488,094	1,480,000	2,057	1.A FE
96043B-AE-2	WLAK 261 B - ABS	02/27/2026	WELLS FARGO SECURITIES-46171		2,004,766	2,000,000	3,967	1.C FE
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				91,656,064	91,527,937	73,298	XXX
04033G-AC-1	ARIFL 23B A3 - ABS	02/27/2026	MITSUBISHI UFJ SECURITIES		389,314	383,000	1,065	1.A FE
05377R-EH-3	AESOP 211 A - ABS	03/09/2026	MITSUBISHI UFJ SECURITIES		2,086,465	2,100,000	1,610	1.A FE
29373N-AD-9	EFF 254 A4 - ABS	03/02/2026	US Bancorp Piper Jaffray		1,064,252	1,054,000	1,629	1.A FE
42806M-AE-9	HERTZ 2021-2 A - ABS	03/04/2026	MITSUBISHI UFJ SECURITIES		1,576,375	1,600,000	747	1.A FE
448970-AD-5	HALST 2026-A A3 - ABS	02/27/2026	MITSUBISHI UFJ SECURITIES		451,213	450,000	844	1.A FE
58770X-AD-5	NBALT 2025-B A3 - ABS	03/27/2026	CIBC WORLD MARKETS CORP.		1,985,859	2,000,000	3,233	1.A FE
96328G-CP-0	WFLF 253 A1 - ABS	03/02/2026	US Bancorp Piper Jaffray		1,187,711	1,186,000	2,016	1.A FE
1519999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)				8,741,189	8,773,000	11,144	XXX
1889999999	Total - asset-backed securities (unaffiliated)				227,284,139	232,567,811	135,063	XXX
1899999999	Total - asset-backed securities (affiliated)				0	0	0	XXX
1909999997	Total - asset-backed securities - Part 3				227,284,139	232,567,811	135,063	XXX
1909999998	Total - asset-backed securities - Part 5				XXX	XXX	XXX	XXX
1909999999	Total - asset-backed securities				227,284,139	232,567,811	135,063	XXX
2009999999	Total - issuer credit obligations and asset-backed securities				636,584,579	653,338,478	2,719,789	XXX
4509999997	Total - preferred stocks - Part 3				0	XXX	0	XXX
4509999998	Total - preferred stocks - Part 5				XXX	XXX	XXX	XXX
4509999999	Total - preferred stocks				0	XXX	0	XXX
5989999997	Total - common stocks - Part 3				0	XXX	0	XXX
5989999998	Total - common stocks - Part 5				XXX	XXX	XXX	XXX
5989999999	Total - common stocks				0	XXX	0	XXX
5999999999	Total - preferred and common stocks				0	XXX	0	XXX
6009999999	Totals				636,584,579	XXX	2,719,789	XXX

STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
0489999999	Total - issuer credit obligations (unaffiliated)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0499999999	Total - issuer credit obligations (affiliated)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997	Total - issuer credit obligations - Part 4			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999998	Total - issuer credit obligations - Part 5			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999	Total - issuer credit obligations			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
..31320W-DJ-9	FH SDR205 - RMBS	03/01/2026	Adjustment		0	0	0	0	0	0	0	0	0	23,319	0	(23,319)	(23,319)	0	04/01/2052	1.A
..3140W4-7D-3	FN FA4491 - RMBS	03/01/2026	Adjustment		0	0	0	0	0	0	0	0	0	32,704	0	(32,704)	(32,704)	0	04/01/2053	1.A
..31418D-4Y-5	FN MA4438 - RMBS	03/01/2026	Adjustment		0	0	0	0	0	0	0	0	0	35,126	0	(35,126)	(35,126)	0	10/01/2051	1.A
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)			0	0	0	0	0	0	0	0	0	0	91,149	0	(91,149)	(91,149)	0	XXX	XXX
..55287Y-AD-5	MFRA 2026-NM1 A1A - RMBS	03/25/2026	Paydown		1,759	1,759	1,760	0	0	(1)	0	(1)	0	1,759	0	0	0	7	02/25/2071	1.A FE
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)			1,759	1,759	1,760	0	0	0	(1)	0	(1)	0	1,759	0	0	0	7	XXX	XXX
..14687N-AC-4	CRVNA 23P4 A3 - ABS	03/10/2026	Paydown		153,614	153,614	154,844	0	0	(1,230)	0	(1,230)	0	153,614	0	0	0	789	10/10/2028	1.A FE
..30185E-AB-9	ESART 2025-2 A2 - ABS	03/15/2026	Paydown		183,791	183,791	184,207	0	0	(416)	0	(416)	0	183,791	0	0	0	695	06/15/2029	1.A FE
..43285J-AA-2	HGVT 2025-2 A - ABS	03/25/2026	Paydown		56,671	56,671	56,799	0	0	(128)	0	(128)	0	56,671	0	0	0	214	05/25/2044	1.A FE
..51507K-AA-4	LFT 2020-2 A - ABS	03/20/2026	Paydown		254,305	254,305	251,195	0	0	3,109	0	3,109	0	254,305	0	0	0	492	04/21/2031	1.C FE
..551923-AA-3	MTBRV 261 A1 - ABS	03/15/2026	Paydown		68,648	68,648	69,211	0	0	(563)	0	(563)	0	68,648	0	0	0	224	01/16/2046	1.A FE
..59157U-CH-1	MetLife Short Term Funding LLC - ABS	03/17/2026	Maturity @ 100.00		48,015,000	48,015,000	47,807,388	0	0	207,612	0	207,612	0	48,015,000	0	0	0	0	03/17/2026	1.C FE
..62919V-AB-7	NMEF 25A A2 - ABS	03/15/2026	Paydown		125,224	125,224	125,659	0	0	(435)	0	(435)	0	125,224	0	0	0	493	07/15/2032	1.A FE
..82650F-AA-5	SPFC 2025-3 A - ABS	03/20/2026	Paydown		80,295	80,295	80,314	0	0	(19)	0	(19)	0	80,295	0	0	0	297	08/22/2044	1.A FE
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)			48,937,547	48,937,547	48,729,618	0	0	207,929	0	207,929	0	0	48,937,547	0	0	0	3,204	XXX	XXX
..05377R-EH-3	AESOP 211 A - ABS	03/20/2026	Paydown		350,000	350,000	347,744	0	0	2,256	0	2,256	0	350,000	0	0	0	403	08/20/2027	1.A FE
1519999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)			350,000	350,000	347,744	0	0	2,256	0	2,256	0	0	350,000	0	0	0	403	XXX	XXX
1889999999	Total - asset-backed securities (unaffiliated)			49,289,306	49,289,306	49,079,123	0	0	210,183	0	210,183	0	0	49,380,456	0	(91,149)	(91,149)	3,613	XXX	XXX
1899999999	Total - asset-backed securities (affiliated)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997	Total - asset-backed securities - Part 4			49,289,306	49,289,306	49,079,123	0	0	210,183	0	210,183	0	0	49,380,456	0	(91,149)	(91,149)	3,613	XXX	XXX
1909999998	Total - asset-backed securities - Part 5			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999	Total - asset-backed securities			49,289,306	49,289,306	49,079,123	0	0	210,183	0	210,183	0	0	49,380,456	0	(91,149)	(91,149)	3,613	XXX	XXX
2009999999	Total - issuer credit obligations and asset-backed securities			49,289,306	49,289,306	49,079,123	0	0	210,183	0	210,183	0	0	49,380,456	0	(91,149)	(91,149)	3,613	XXX	XXX
4509999997	Total - preferred stocks - Part 4			0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998	Total - preferred stocks - Part 5			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - preferred stocks			0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997	Total - common stocks - Part 4			0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998	Total - common stocks - Part 5			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - common stocks			0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999	Total - preferred and common stocks			0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999	Totals			49,289,306	XXX	49,079,123	0	0	210,183	0	210,183	0	0	49,380,456	0	(91,149)	(91,149)	3,613	XXX	XXX

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company  
**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
	FEDERAL HOME LOAN BANKS		03/23/2026	1.000	04/29/2026	3,991,222	16,889	2,822
	FEDERAL HOME LOAN BANKS		03/12/2026	0.000	04/06/2026	43,747,933	0	88,270
	FEDERAL HOME LOAN BANKS		03/31/2026	0.000	04/10/2026	29,972,738	0	3,029
	FEDERAL HOME LOAN BANKS		03/30/2026	0.000	04/17/2026	19,348,561	0	3,930
	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/31/2026	0.000	04/22/2026	35,025,676	0	3,539
002999999	Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)					132,086,129	16,889	101,589
	American Honda Finance Corporation		03/11/2026	0.000	04/06/2026	9,994,681	0	22,342
	American Honda Finance Corporation		03/18/2026	0.000	04/10/2026	22,978,010	0	102,290
	Archer-Daniels-Midland Company		03/27/2026	0.000	04/21/2026	8,981,000	0	4,750
	Archer-Daniels-Midland Company		03/30/2026	0.000	04/22/2026	34,922,825	0	7,350
	AutoZone, Inc.		03/30/2026	0.000	04/06/2026	32,982,125	0	7,150
	Barclays Bank UK PLC		03/30/2026	0.000	04/08/2026	32,976,387	0	6,747
	Brown-Forman Corporation		03/30/2026	0.000	04/16/2026	19,967,917	0	2,139
	Canadian National Railway Company		03/25/2026	0.000	04/10/2026	29,971,050	0	22,517
	Chevron Phillips Chemical Company LLC		03/11/2026	0.000	04/07/2026	24,983,875	0	56,438
	Chevron Corporation		03/23/2026	0.000	04/07/2026	9,993,783	0	9,325
	Chevron Corporation		03/27/2026	0.000	04/16/2026	14,976,625	0	7,792
	Consolidated Edison, Inc.		03/30/2026	0.000	04/07/2026	32,978,440	0	7,187
	John Deere Financial Inc.		02/18/2026	0.000	04/10/2026	43,959,630	0	188,393
	John Deere Capital Corporation		03/18/2026	0.000	04/09/2026	10,990,956	0	15,828
	Dominion Energy, Inc.		03/26/2026	0.000	04/21/2026	19,954,667	0	13,600
	ERP Operating Limited Partnership		03/19/2026	0.000	04/09/2026	32,969,933	0	48,858
	Eaton Capital Unlimited Company		03/25/2026	0.000	04/10/2026	21,977,450	0	17,539
	Eaton Capital Unlimited Company		03/30/2026	0.000	04/14/2026	9,985,122	0	2,289
	Ecobab Inc.		03/31/2026	0.000	04/07/2026	32,978,550	0	3,575
	Emerson Electric Co.		01/30/2026	0.000	04/17/2026	49,919,333	0	292,417
	Energy Corporation		03/20/2026	0.000	04/08/2026	18,985,481	0	24,890
	EssilorLuxottica Soci?t? anonyme		02/27/2026	0.000	04/22/2026	14,967,625	0	50,875
	Exxon Mobil Corporation		03/26/2026	0.000	04/06/2026	49,974,375	0	30,750
	General Mills, Inc.		03/18/2026	0.000	04/02/2026	10,098,914	0	15,201
	The Home Depot, Inc.		03/23/2026	0.000	04/10/2026	29,972,025	0	27,975
	HONEYWELL INTERNATI		03/30/2026	0.000	04/29/2026	4,087,787	0	872
	Honeywell International Inc.		03/27/2026	0.000	05/22/2026	3,806,073	0	2,052
	Howmet Aerospace Inc.		03/10/2026	0.000	04/09/2026	19,982,667	0	47,667
	Howmet Aerospace Inc.		03/25/2026	0.000	04/29/2026	9,988,111	0	7,972
	Hyundai Capital America		03/20/2026	0.000	04/15/2026	9,984,444	0	13,333
	Hyundai Capital America		03/27/2026	0.000	05/07/2026	14,937,450	0	8,688
	Intercontinental Exchange, Inc.		03/31/2026	0.000	04/13/2026	19,973,333	0	2,222
	The J. M. Smucker Company		03/31/2026	0.000	04/07/2026	26,482,333	0	2,944
	Kenvue Inc.		03/04/2026	0.000	04/06/2026	4,997,410	0	14,506
	Kenvue Inc.		03/26/2026	0.000	04/09/2026	37,968,333	0	23,750
	Kenvue Inc.		03/27/2026	0.000	04/16/2026	6,988,917	0	3,694
	Koch Companies, LLC		03/20/2026	0.000	04/13/2026	38,951,250	0	48,750
	Komatsu Finance America, Inc.		03/11/2026	0.000	04/10/2026	14,986,050	0	32,550
	Linde Inc.		03/30/2026	0.000	04/13/2026	32,959,630	0	6,728
	Marsh & McLennan Companies, Inc.		03/12/2026	0.000	04/09/2026	26,976,420	0	58,950
	Mercedes-Benz Finance North America LLC		03/27/2026	0.000	04/23/2026	9,976,778	0	5,278
	Merck & Co., Inc.		03/30/2026	0.000	04/23/2026	49,884,989	0	21,451
	Mondelez International, Inc.		03/06/2026	0.000	04/02/2026	8,999,045	0	24,830
	National Securities Clearing Corporation		02/02/2026	0.000	04/13/2026	13,733,363	0	80,415
	Nestl? Finance International Ltd.		03/30/2026	0.000	04/30/2026	32,901,110	0	6,820
	New York Life Short Term Funding Llc		03/25/2026	0.000	04/30/2026	14,954,083	0	11,083
	Northwestern Mutual Short Terminal Fundi		03/25/2026	0.000	04/17/2026	20,066,768	0	14,539
	Northwestern Mutual Short Terminal Fundi		03/25/2026	0.000	04/22/2026	19,956,483	0	14,506
	Parker-Hannifin Corporation		03/30/2026	0.000	04/24/2026	19,949,272	0	4,411

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STATEMENT AS OF MARCH 31, 2026 OF THE Emphesys Insurance Company  
**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9	
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year	
	Public Service Enterprise Group Incorpor		03/31/2026	0.000	04/06/2026	29,983,333	0	3,333	
	Republic Services, Inc.		03/24/2026	0.000	04/06/2026	24,986,042	0	22,333	
	Republic Services, Inc.		03/30/2026	0.000	04/07/2026	7,994,773	0	1,742	
	Rockwell Automation, Inc.		03/26/2026	0.000	04/20/2026	22,951,444	0	15,333	
	Rockwell Automation, Inc.		03/30/2026	0.000	04/27/2026	9,971,256	0	2,211	
	STE TransCore Holdings, Inc.		03/30/2026	0.000	04/06/2026	32,982,354	0	7,058	
	Schlumberger Investment SA		03/31/2026	0.000	04/14/2026	32,955,313	0	3,438	
	The Sherwin-Williams Company		03/31/2026	0.000	05/19/2026	26,858,520	0	2,948	
	Simon Property Group, L.P.		03/13/2026	0.000	04/06/2026	10,994,139	0	23,333	
	Simon Property Group, L.P.		03/16/2026	0.000	04/13/2026	19,974,333	0	34,222	
	The Southern Company		03/27/2026	0.000	04/06/2026	14,991,563	0	8,438	
	Southern Power Company		03/30/2026	0.000	04/07/2026	19,986,600	0	4,467	
	Toyota Industries Commercial Finance, In		03/16/2026	0.000	04/16/2026	32,947,338	0	56,173	
	Virginia Electric and Power Company		03/16/2026	0.000	04/06/2026	9,994,431	0	17,822	
	0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						1,383,484,315	0	1,649,078
	0489999999. Total - issuer credit obligations (unaffiliated)						1,515,570,444	16,889	1,750,667
	0499999999. Total - issuer credit obligations (affiliated)						0	0	0
	0509999999. Total - issuer credit obligations						1,515,570,444	16,889	1,750,667
09248U-71-8	BLKPK LQ:T-FUND INSTL		03/02/2026	3.540		65,893	9,376	0	
31607A-88-5	FIDELITY IMM:TRS INSTL		03/30/2026	3.580		19,028,578	85,570	0	
4812C2-23-9	JPMORGAN:US TRS+MM CAP		03/30/2026	3.550		39,341	10,921	0	
	8209999999. Subtotal - exempt money market mutual funds - as identified by the SVO						19,133,813	105,868	0
000000-00-0	BNY MELLON CASH RESERVE USD		11/17/2025	0.000		105,000	0	85	
X9USD0-5C-6	FIRST AMERICAN TRSY OBL X 5387		03/26/2026	0.000		2,120,154	0	71,405	
	8309999999. Subtotal - all other money market mutual funds						2,225,154	0	71,489
	8589999999. Total cash equivalents (unaffiliated)						1,536,929,410	122,756	1,822,156
	8599999999. Total cash equivalents (affiliated)						0	0	0
	8609999999 - Total cash equivalents						1,536,929,410	122,756	1,822,156