



STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,021,423,149		1,021,423,149	869,914,274
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	963,961,013		963,961,013	879,196,051
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....922,892,130 ), cash equivalents (\$ .....1,195,482,262 ) and short-term investments (\$ .....112,488,187 ) .....	2,230,862,579		2,230,862,579	2,152,150,750
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	42,247,138		42,247,138	41,744,993
9. Receivables for securities .....	15,000		15,000	160,000
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	4,258,508,879	0	4,258,508,879	3,943,166,069
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	9,421,344		9,421,344	9,081,610
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	4,170,255		4,170,255	1,354,036
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ .....962,052,603 ) .....	962,052,603		962,052,603	332,641,786
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	2,896,600		2,896,600	5,136,046
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....	33,615		33,615	24,309
17. Amounts receivable relating to uninsured plans .....	6,752,263		6,752,263	5,376,829
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....			0	14,887,237
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	3,684,172		3,684,172	263,976,543
24. Health care (\$ .....246,561,206 ) and other amounts receivable .....	342,376,222	95,815,017	246,561,206	197,860,124
25. Aggregate write-ins for other-than-invested assets .....	31,527,738	338,878	31,188,859	129,009,922
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	5,621,423,692	96,153,895	5,525,269,797	4,902,514,510
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	5,621,423,692	96,153,895	5,525,269,797	4,902,514,510
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. ACA Cost-Sharing Reduction Receivable .....	8,784,364		8,784,364	108,341,231
2502. FFM User Fee .....	16,693,851		16,693,851	3,849,365
2503. Prepaid Expenses .....	5,937,192	338,878	5,598,314	16,814,009
2598. Summary of remaining write-ins for Line 25 from overflow page .....	112,331	0	112,331	5,317
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	31,527,738	338,878	31,188,859	129,009,922

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ ..... reinsurance ceded).....	1,332,887,417		1,332,887,417	952,659,378
2. Accrued medical incentive pool and bonus amounts .....	43,170,283		43,170,283	21,659,419
3. Unpaid claims adjustment expenses .....	12,498,285		12,498,285	8,140,613
4. Aggregate health policy reserves including the liability of \$ .....484,808,702 for medical loss ratio rebate per the Public Health Service Act.....	1,296,605,114		1,296,605,114	542,066,359
5. Aggregate life policy reserves .....	2,372,567		2,372,567	2,372,567
6. Property/casualty unearned premium reserve .....			0	0
7. Aggregate health claim reserves .....			0	0
8. Premiums received in advance .....	39,336,386		39,336,386	25,660,748
9. General expenses due or accrued .....	356,282,789		356,282,789	195,928,733
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized gains (losses)) .....	95,021,029		95,021,029	17,122,577
10.2 Net deferred tax liability.....	222,079,436		222,079,436	0
11. Ceded reinsurance premiums payable .....			0	1,097,328,863
12. Amounts withheld or retained for the account of others .....			0	0
13. Remittances and items not allocated .....			0	0
14. Borrowed money (including \$ ..... current) and interest thereon \$ ..... (including \$ ..... current) .....			0	0
15. Amounts due to parent, subsidiaries and affiliates .....	14,133,131		14,133,131	80,783,007
16. Derivatives.....			0	0
17. Payable for securities .....	2,955,770		2,955,770	0
18. Payable for securities lending .....			0	0
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ .....1,613,745 unauthorized reinsurers and \$ ..... certified reinsurers).....	1,613,745		1,613,745	1,635,406
20. Reinsurance in unauthorized and certified (\$ ..... ) companies .....			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates .....			0	0
22. Liability for amounts held under uninsured plans .....	1,737,385		1,737,385	1,108,533
23. Aggregate write-ins for other liabilities (including \$ .....35,963,225 current) .....	35,963,225	0	35,963,225	16,017,793
24. Total liabilities (Lines 1 to 23).....	3,456,656,562	0	3,456,656,562	2,962,483,995
25. Aggregate write-ins for special surplus funds .....	XXX	XXX	0	0
26. Common capital stock .....	XXX	XXX	2,500,000	2,500,000
27. Preferred capital stock .....	XXX	XXX		0
28. Gross paid in and contributed surplus .....	XXX	XXX	551,796,225	551,796,225
29. Surplus notes .....	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds .....	XXX	XXX	0	0
31. Unassigned funds (surplus) .....	XXX	XXX	1,514,317,009	1,385,734,289
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... ) .....	XXX	XXX		0
32.2 ..... shares preferred (value included in Line 27 \$ ..... ) .....	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	XXX	XXX	2,068,613,234	1,940,030,514
34. Total liabilities, capital and surplus (Lines 24 and 33) .....	XXX	XXX	5,525,269,796	4,902,514,509
<b>DETAILS OF WRITE-INS</b>				
2301. ACA cost sharing reduction payable.....	23,026,793		23,026,793	10,753,948
2302. Unclaimed property.....	32,800		32,800	40,217
2303. State income tax payable.....	12,903,632		12,903,632	5,223,628
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above) .....	35,963,225	0	35,963,225	16,017,793
2501. ....	XXX	XXX		
2502. ....	XXX	XXX		
2503. ....	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	XXX	XXX	0	0
3001. ....	XXX	XXX		
3002. ....	XXX	XXX		
3003. ....	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above) .....	XXX	XXX	0	0

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months.....	XXX	4,235,869	6,339,804	26,316,288
2. Net premium income (including \$ ..... non-health premium income).....	XXX	2,555,987,159	1,726,929,453	7,633,492,900
3. Change in unearned premium reserves and reserve for rate credits .....	XXX		0	0
4. Fee-for-service (net of \$ ..... medical expenses) .....	XXX		0	0
5. Risk revenue .....	XXX		0	0
6. Aggregate write-ins for other health care related revenues .....	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues .....	XXX	0	0	0
8. Total revenues (Lines 2 to 7) .....	XXX	2,555,987,159	1,726,929,453	7,633,492,900
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....		1,261,152,945	1,848,558,978	8,148,883,636
10. Other professional services .....		10,425,962	11,251,106	46,251,902
11. Outside referrals .....			0	0
12. Emergency room and out-of-area .....		163,464,153	227,282,122	1,131,755,999
13. Prescription drugs .....		307,076,652	374,597,779	1,996,689,393
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		12,424,418	6,203,004	56,192,079
16. Subtotal (Lines 9 to 15) .....	0	1,754,544,129	2,467,892,989	11,379,773,008
<b>Less:</b>				
17. Net reinsurance recoveries .....		3,138,024	1,228,358,006	5,675,485,537
18. Total hospital and medical (Lines 16 minus 17) .....	0	1,751,406,105	1,239,534,983	5,704,287,471
19. Non-health claims (net).....			0	0
20. Claims adjustment expenses, including \$ .....54,928 cost containment expenses.....		915,463	7,469,898	50,168,810
21. General administrative expenses.....		394,760,898	279,943,544	1,089,972,151
22. Increase in reserves for life and accident and health contracts (including \$ ..... increase in reserves for life only).....		(593,723)	164,931	3,256,815
23. Total underwriting deductions (Lines 18 through 22) .....	0	2,146,488,742	1,527,113,356	6,847,685,247
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX	409,498,417	199,816,097	785,807,653
25. Net investment income earned .....		23,769,094	28,159,709	116,682,504
26. Net realized capital gains (losses) less capital gains tax of \$ .....(7,778) .....		(29,259)	(15,892)	(70,004)
27. Net investment gains (losses) (Lines 25 plus 26) .....	0	23,739,835	28,143,817	116,612,500
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ .....)(amount charged off \$ .....(3,428,380) )] .....		(3,428,380)	(3,079,534)	(6,909,918)
29. Aggregate write-ins for other income or expenses .....	0	(4,177,834)	(433,365)	(826,461)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	XXX	425,632,038	224,447,014	894,683,774
31. Federal and foreign income taxes incurred .....	XXX	95,672,944	47,999,867	189,393,206
32. Net income (loss) (Lines 30 minus 31) .....	XXX	329,959,094	176,447,147	705,290,568
<b>DETAILS OF WRITE-INS</b>				
0601. ....	XXX		0	0
0602. ....	XXX		0	0
0603. ....	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	XXX	0	0	0
0701. ....	XXX			
0702. ....	XXX			
0703. ....	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above) .....	XXX	0	0	0
1401. ....				
1402. ....				
1403. ....				
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	0	0	0	0
2901. Interest Penalties.....		(4,177,834)	(433,365)	(1,015,321)
2902. Suboxone Settlement.....			0	188,860
2903. ....				
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	0	(4,177,834)	(433,365)	(826,461)

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year.....	1,940,030,515	1,219,358,270	1,219,358,270
34. Net income or (loss) from Line 32 .....	329,959,094	176,447,147	705,290,568
35. Change in valuation basis of aggregate policy and claim reserves .....		0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... 14,131	84,703,442	192,188,200	423,990,036
37. Change in net unrealized foreign exchange capital gain or (loss) .....		0	0
38. Change in net deferred income tax .....	(236,952,542)	425,717	4,666,545
39. Change in nonadmitted assets .....	(49,127,274)	1,753,889	(15,274,904)
40. Change in unauthorized and certified reinsurance .....	0	0	0
41. Change in treasury stock .....	0	0	0
42. Change in surplus notes .....	0	0	0
43. Cumulative effect of changes in accounting principles .....		0	0
44. Capital Changes:			
44.1 Paid in .....		0	0
44.2 Transferred from surplus (Stock Dividend) .....		0	0
44.3 Transferred to surplus .....		0	0
45. Surplus adjustments:			
45.1 Paid in .....	0	0	0
45.2 Transferred to capital (Stock Dividend) .....	0	0	0
45.3 Transferred from capital .....		0	0
46. Dividends to stockholders .....		0	(398,000,000)
47. Aggregate write-ins for gains or (losses) in surplus .....	0	0	0
48. Net change in capital and surplus (Lines 34 to 47) .....	128,582,720	370,814,953	720,672,245
49. Capital and surplus end of reporting period (Line 33 plus 48)	2,068,613,235	1,590,173,223	1,940,030,515
<b>DETAILS OF WRITE-INS</b>			
4701. ....		0	0
4702. ....		0	0
4703. ....			
4798. Summary of remaining write-ins for Line 47 from overflow page .....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0	0

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	1,543,392,790	2,118,276,837	8,088,916,840
2. Net investment income .....	23,887,367	24,612,284	116,720,132
3. Miscellaneous income .....	0	0	0
4. Total (Lines 1 to 3) .....	1,567,280,157	2,142,889,121	8,205,636,972
5. Benefit and loss related payments .....	1,281,540,191	1,136,639,034	5,681,622,431
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	39,808,741	215,599,158	1,629,666,626
8. Dividends paid to policyholders .....		0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	17,766,714	(16,541,341)	238,802,146
10. Total (Lines 5 through 9) .....	1,339,115,646	1,335,696,852	7,550,091,203
11. Net cash from operations (Line 4 minus Line 10) .....	228,164,511	807,192,270	655,545,769
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	31,420,882	25,509,451	110,564,593
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	161,752	0	933,777
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	(30,011)	(110)
12.7 Miscellaneous proceeds .....	3,100,770	107,643	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	34,683,404	25,587,082	111,498,260
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	183,329,758	0	372,946,877
13.2 Stocks .....	0	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	659,242	1,226,185	3,053,483
13.6 Miscellaneous applications .....	147,088	0	768,139
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	184,136,087	1,226,185	376,768,499
14. Net increase/(decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(149,452,683)	24,360,898	(265,270,239)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	398,000,000
16.6 Other cash provided (applied).....	0	0	(2)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	0	0	(398,000,002)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	78,711,828	831,553,168	(7,724,472)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	2,152,150,750	2,159,875,219	2,159,875,222
19.2 End of period (Line 18 plus Line 19.1) .....	2,230,862,578	2,991,428,387	2,152,150,750

**STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY**

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non- Health
		2 Individual	3 Group											
Total Members at end of:														
1. Prior Year .....	2,169,780	2,166,055	.0	552	.0	.0	.0	3,116	.0	.0	.0	.0	.57	.0
2. First Quarter .....	1,417,037	1,412,169	.0	526	.0	.0	.0	4,285	.0	.0	.0	.0	.57	.0
3. Second Quarter .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Third Quarter .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Current Year	0													
6. Current Year Member Months	4,235,869	4,221,495		1,578				12,625					171	0
Total Member Ambulatory Encounters for Period:														
7. Physician .....	1,395,982	1,381,689						14,293						
8. Non-Physician .....	2,037,056	2,029,222						7,834						
9. Total	3,433,038	3,410,911	0	0	0	0	0	22,127	0	0	0	0	0	0
10. Hospital Patient Days Incurred	227,915	224,498						3,417						
11. Number of Inpatient Admissions	35,920	35,490						430						
12. Health Premiums Written (a).....	2,556,496,942	2,535,393,594		542,898				20,560,450						
13. Life Premiums Direct.....	.78												.78	
14. Property/Casualty Premiums Written .....	.0													
15. Health Premiums Earned .....	2,556,497,020	2,535,393,594		542,898				20,560,450					.78	
16. Property/Casualty Premiums Earned	0													
17. Amount Paid for Provision of Health Care Services .....	1,616,500,195	1,598,974,695		580,901				16,944,599						
18. Amount Incurred for Provision of Health Care Services	1,754,544,129	1,736,087,587		580,901				17,875,641						

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$



STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE**

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1	2	3	4		
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec. 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual .....	421,384,923	1,186,676,270	579,376,581	744,708,558	1,000,761,504	944,541,746
2. Comprehensive (hospital and medical) group .....					.0	.0
3. Medicare Supplement .....		580,901			.0	.0
4. Vision only .....					.0	.0
5. Dental only .....					.0	.0
6. Federal Employees Health Benefits Plan .....					.0	.0
7. Title XVIII - Medicare .....	4,599,217	12,345,382	1,708,755	7,093,522	6,307,972	8,117,632
8. Title XIX - Medicaid .....					.0	.0
9. Credit A&H .....					.0	.0
10. Disability income .....					.0	.0
11. Long-term care .....					.0	.0
12. Other health .....					.0	.0
13. Health subtotal (Lines 1 to 12).....	425,984,140	1,199,602,553	581,085,337	751,802,080	1,007,069,476	952,659,378
14. Health care receivables (a) .....		266,832,994			.0	.0
15. Other non-health .....					.0	.0
16. Medical incentive pools and bonus amounts .....	(12,210,047)	3,123,550	40,323,266	2,847,017	28,113,219	21,659,419
17. Totals (Lines 13-14+15+16)	413,774,093	935,893,108	621,408,603	754,649,098	1,035,182,696	974,318,797

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(a) Excludes \$ ..... loans or advances to providers not yet expensed.

**STATEMENT AS OF MARCH 31, 2025 OF THE Celtic Insurance Company**

**NOTES TO FINANCIAL STATEMENT**

**1. Summary of Significant Accounting Policies and Going Concern**

**A. Accounting Practices**

The financial statements of Celtic Insurance Company (the “Company”), domiciled in the State of Illinois, are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance, (the “Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for determining and reporting the financial condition, results of operations, and cash flow of an insurance company for determining its solvency under Illinois insurance law. The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures manual, (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the State of Illinois.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Illinois is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
1 Company state basis (Page 4, Line 32, Columns 2 & 4)	xxx	4	32	329,959,094	705,290,568
2 State Prescribed Practices that are an increase/(decrease) from NAIC SAP: None	—	—	—	-	-
3 State Permitted Practices that are an increase/(decrease) from NAIC SAP: None	—	—	—	-	-
4 NAIC SAP (1-2-3=4)	xxx	xxx	xxx	<u>329,959,094</u>	<u>705,290,568</u>
SURPLUS					
5 Company state basis (Page 3, Line 33, Columns 3 & 4)	xxx	3	33	2,068,613,234	1,940,030,514
6 State Prescribed Practices that are an increase/(decrease) from NAIC SAP: None	—	—	—	-	-
7 State Permitted Practices that are an increase/(decrease) from NAIC SAP: None	—	—	—	-	-
8 NAIC SAP (5-6-7=8)	xxx	xxx	xxx	<u>2,068,613,234</u>	<u>1,940,030,514</u>

B. Uses of Estimates in the Preparation of the Financial Statements - No significant change.

C. Accounting Policy - No significant change.

D. Going Concern - The Company’s management has not identified any conditions or events that raise substantial doubt about its ability to continue as a going concern.

**2. Accounting Changes and Corrections of Errors**

No significant change.

**3. Business Combinations and Goodwill**

No significant change.

**4. Discontinued Operations**

No significant change.

**5. Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans - No significant change.

B. Debt Restructuring - No significant change.

C. Reverse Mortgages - No significant change.

D. Loan-Backed Securities

1. Prepayment assumptions for loan-backed securities were obtained from Reuters.

2. The Company has no other-than-temporary impairment (“OTTI”) to recognize.

STATEMENT AS OF MARCH 31, 2025 OF THE Celtic Insurance Company

NOTES TO FINANCIAL STATEMENT

3. The Company has not recognized OTTI based on cash flow analysis.

4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	658,741
2. 12 Months or Longer	\$	8,276,367

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	75,156,471
2. 12 Months or Longer	\$	95,047,561

5. For any security in an unrealized loss position, the Company assesses whether it intends to sell the security or if it is more likely than not that the Company will be required to sell the security before recovery of the amortized cost basis for reasons such as liquidity, contractual or regulatory purposes. If the security meets this criterion, the decline in fair value is other-than-temporary and is recorded in earnings.

The Company does not intend to sell these securities prior to maturity; therefore, there is no indication of OTTI related to these securities.

For loan-backed securities in an unrealized loss position, management further evaluates whether the collection of all cash flow is probable. Management utilizes the prospective adjustment method to evaluate the present value of future cash flow. For those loan-back and structured securities (NAIC designated 1 or 2) where management has determined that collection of all contractual cash flow is not probable, the securities are considered other-than-temporarily impaired to the extent amortized cost is greater than the present value of future cash flow.

E. The Company's policy for dollar repurchase agreements require a minimum of 100% of the fair value of securities purchases agreements to be maintained as collateral. There were no dollar repurchase arrangements outstanding for the period March 31, 2025.

F. Repurchase Agreement Transactions Accounted for as Secured Borrowing - None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

H. Repurchase Agreements Transactions Accounted for as a Sale - None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None

J. Real Estate - No significant change.

K. Low-Income Housing Tax Credits ("LIHTC") - No significant change.

L. Restricted Assets (including Pledged) - No significant change.

M. Working Capital Finance Investments - None

N. Offsetting and Netting of Assets and Liabilities - None

O. 5\* GI Securities - No significant change.

P. Short Sales - No significant change.

Q. Prepayment Penalty and Acceleration Fees - No significant change.

R. Reporting Entity's Share of Cash Pool by Asset Type - None

**6. Joint Ventures, Partnerships and Limited Liability Companies**

No significant change.

**STATEMENT AS OF MARCH 31, 2025 OF THE Celtic Insurance Company**

**NOTES TO FINANCIAL STATEMENT**

**7. Investment Income**

No significant change.

**8. Derivative Instruments**

None

**9. Income Taxes**

No significant change.

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

Affiliate	Expense	Amount due from (to)	Amount due from (to)	Services Provided
	2025	2025	2024	
CMC	\$302,470,298	\$(14,136,866)	\$271,206,322	General management services
Envolve Vision, Inc.	2,289,750	426,829	(1,138,200)	Managed vision services
Envolve Dental, Inc.	4,032,932			Managed dental services
Centene Pharmacy Services, Inc.	3,830,009			Pharmacy support services
Envolve Dental of Texas, Inc.	1,690,584	(788,788)	(464,930)	Managed dental services (1)
Envolve Dental of Florida, Inc.	(152,719)	1,698,138	(100,104)	Managed dental services
Envolve Vision of Texas, Inc.	1,683,349	(795,884)	(321,043)	Managed vision services (1)
Envolve Vision of Florida, Inc.	141,834	(56,618)	(1,708,861)	Managed vision services (1)
AcariaHealth Pharmacy, Inc.	31,000,851	(117,292)	-	Pharmacy support services
Health Net Life Reinsurance Co	(11,505,697)	11,505,697	(67,202,265)	Reinsurance (2)
Comprehensive Health Management	-	126	(117,166)	Affiliate
Wellcare Prescription Insur	-	32,360	32,360	Affiliate
Bankers Reserve Life Insurance				
Company of Wisconsin	(112,074)	113,812	(19,218)	Reinsurance (2)
Peach State Health Plan Inc	-	1,938	1,938	Affiliate
Buckeye HP Community Solutions	-	9,270	6,342	Affiliate
FL Plan - WCC	-	3,841,306	3,841,306	Affiliate
Oklahoma Complete Health, Inc.	-	-	247	Affiliate
Ambetter of Louisiana	-	191,560	191,560	Affiliate
MS Celtic Plan	-	-	147,084	Affiliate
Centene Corporation	-	(4,076,849)	(4,113,353)	Affiliate
Sunshine State Health Plan	-	(52,108)	-	Affiliate
Sunflower State Health Plan	-	-	(167)	Affiliate
NovaSys Health Inc	259,816	(9,886,187)	(9,389,358)	TPA/Network Access
Homescript	-	-	(58,646)	Affiliate
Granite State Health Plan Inc	-	(695)	-	Affiliate
US Script Inc	-	1,998,867	2,368,321	Pharmacy support services (3)
CMG	7,070,558	(7,221,626)	(151,393)	Affiliate (1)
Dental Health and Wellness	-	(399,071)	(1,009,378)	Managed dental services (1)
US Script (Healthcare Rec)	-	67,501,326	67,489,620	Pharmacy support services (3)

(1) Amounts due to affiliates reflected in claims payable

(2) Amounts due to affiliates is reflected in reinsurance payable

(3) Amounts due from affiliates is reflected in health care and other amounts receivable

I. The Company owns a 100% interest in Ambetter of Peach State Inc., an insurance company subsidiary, whose carrying value exceeds 10% of admitted assets of the Company. The Company carries Ambetter of Peach State Inc. at audited statutory capital and surplus. At March 31, 2025, there was no quoted market value of Ambetter of Peach State Inc.

As of March 31, 2025, the financial statements of Ambetter of Peach State Inc. are summarized as follows:

	2025	2024
<u>Assets:</u>		
Investment in Subsidiary	\$ 1,392,695,493	\$ 1,240,430,408
<u>Surplus:</u>		
Gross Paid in and Capital Surplus	\$ 774,083,941	\$ 657,979,197
Operating income (loss)	\$ 113,031,272.7	\$ 319,477,141.9

The Company also owns a 100% interest in Ambetter of Magnolia Inc., an insurance company subsidiary, whose carrying value does not exceed 10% of admitted assets of the Company.

**11. Debt**

NOTES TO FINANCIAL STATEMENT

A. Debt - No significant change.

B. Federal Home Loan Bank Agreements - None

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No significant change.

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No significant change.

**14. Liabilities, Contingencies and Assessments**

A. Contingent Commitments - The Company has outstanding commitments of approximately \$4,209 and \$4,869 March 31, 2025 and December 31, 2024, respectively, for additional investments in joint ventures and limited partnerships.

B. Assessments - No significant change.

C. Gain Contingencies - No significant change.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming From Lawsuits - No significant change.

E. Joint and Several Liabilities - No significant change.

F. All Other Contingencies -

Various lawsuits against the Company have arisen in the normal course of business. Contingent liabilities arising from litigation, income taxes, and other matters are not considered material in relation to the statutory financial position of the Company.

The Company recognized impairment charges of \$3,428,380 and \$6,909,918 related to member premium receivables outstanding at March 31, 2025 and December 31, 2024, respectively. The \$4,170,255 and \$1,343,899 of member premium receivables recognized at March 31, 2025 and December 31, 2024, respectively, have a reasonable possibility that they will be deemed uncollectible.

**15. Leases**

No significant change.

**16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant change.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales - No significant change.

B. Transfer and Servicing of Financial Assets - None

C. Wash Sales - None

**18. Gain or Loss to the Reporting Entity From Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant change.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change.

**20. Fair Value Measurements**

A. Assets and liabilities recorded at fair value in the statutory statement of admitted assets, liabilities and capital and surplus are categorized based upon the extent to which the fair value estimates are based upon observable or unobservable inputs. Level inputs are as follows:

**STATEMENT AS OF MARCH 31, 2025 OF THE Celtic Insurance Company**

**NOTES TO FINANCIAL STATEMENT**

Level input	Input definition
Level I	Inputs are unadjusted, quoted prices for identical assets or liabilities in active markets at the measurement date.
Level II	Inputs other than quoted prices included in Level I that are observable for the asset or liability through corroboration with market data at the measurement date.
Level III	Unobservable inputs that reflect management's best estimate of what market participants would use in pricing the asset or liability at the measurement date.

1. The following table summarizes fair value measurements by level at March 31, 2025, for assets and liabilities measured at fair value.

Description of each class of asset or liability	Level 1	Level 2	Level 3	(NAV)	Total
a. Assets at fair value					
Cash, cash equivalents and short-term investments	\$ 2,230,862,579	\$ -	\$ -	\$ -	\$ 2,230,862,579
Bonds					
Issuer credit obligations	\$ -	\$ -	\$ -	\$ -	\$ -
Asset-backed securities	-	-	-	-	-
Total Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Common stock					
Parent, subsidiaries and affiliates	\$ -	\$ -	\$ -	\$ -	\$ -
Total Common stock	\$ -	\$ -	\$ -	\$ -	\$ -
Derivatives assets					
Total Derivatives assets	\$ -	\$ -	\$ -	\$ -	\$ -
Separate account assets					
Total assets at fair value	\$ 2,230,862,579	\$ -	\$ -	\$ -	\$ 2,230,862,579
b. Liabilities at fair value					
Separate account liabilities					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

B. Fair Value Disclosures Under Other Pronouncements - None

C. Aggregate Fair Value for all Financial Instruments

The following table summarizes fair value measurements by level at March 31, 2025, for all financial instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash and cash equivalents	\$ 2,118,374,392	\$ 2,118,374,392	\$ 2,118,374,392	\$ -	\$ -	\$ -	\$ -
Short-term investments	112,488,187	112,488,187	112,488,187	-	-	-	-
Bonds	999,847,780	1,021,423,149	2,008,427	997,839,353	-	-	-
Total Investments	3,230,710,358	3,252,285,728	2,232,871,006	997,839,353	-	-	-

D. Unable to Estimate Fair Value - None

E. Assets Measured at Net Asset Value - None

**21. Other Items**

A. Extraordinary Items - No significant change.

B. Troubled Debt Restructuring - No significant change.

C. Other Disclosures and Unusual Items - No significant change.

D. Business Interruption Insurance Recoveries - No significant change.

E. State Transferable and Non-Transferable Tax Credits - No significant change.

F. Subprime Mortgage Related Risk Exposure - No significant change.

**STATEMENT AS OF MARCH 31, 2025 OF THE Celtic Insurance Company**

**NOTES TO FINANCIAL STATEMENT**

G. Retained Assets - No significant change.

H. Insurance-Linked Securities (“ILS”) Contracts - No significant change.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - No significant change.

**22. Events Subsequent**

In connection with the preparation of the statutory-basis financial statements, the Company evaluated subsequent events after the statutory-basis statements of admitted assets, liabilities, and capital and surplus date of March 31, 2025, through May 15, 2025, which was the date the statutory-basis financial statements were issued.

**23. Reinsurance**

No significant change.

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

A. The Company estimates accrued retrospective premiums for its comprehensive individual health insurance business in accordance with the regulations put forth in Title 45 of the Code of Federal Regulations Part 153, Subpart F for the Administrative Care Act (“ACA”) Risk Corridors program and Title 45 of the Code of Federal Regulations Part 158 for the ACA Medical Loss Ratio (“MLR”) Rebate program.

B. The Company records accrued retrospective premium as an adjustment to earned premiums.

C. The amount of net premiums written by the Company at March 31, 2025, that are subject to retrospective rating features was \$2,535,426,709 or 100% of the total net premiums written.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

	1	2	3	4	5
	Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
<b>Prior Reporting Year</b>					
(1) Medical loss ratio rebates incurred	\$ 420,930,393	\$ -	\$ -	\$ -	\$ 420,930,393
(2) Medical loss ratio rebates paid	104,615,649	-	-	-	104,615,649
(3) Medical loss ratio rebates unpaid	377,925,821	-	-	-	377,925,821
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	-
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	188,962,910
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	<u>\$ 188,962,910</u>
<b>Current Reporting Year-to-Date</b>					
(7) Medical loss ratio rebates incurred	\$ 106,882,881	\$ -	\$ -	\$ -	\$ 106,882,881
(8) Medical loss ratio rebates paid	-	-	-	-	-
(9) Medical loss ratio rebates unpaid	484,808,702	-	-	-	484,808,702
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	-
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	-
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	<u>484,808,702</u>

**E. Risk-Sharing Provisions of the ACA**

1) Did the reporting entity write accident and health insurance premium that is subject to the ACA risk-sharing provisions (YES/NO)?  
YES

2) Impact of Risk-Sharing Provisions of the ACA on admitted assets, liabilities, and revenue for the Current Year

**STATEMENT AS OF MARCH 31, 2025 OF THE Celtic Insurance Company**

**NOTES TO FINANCIAL STATEMENT**

**a) Permanent ACA Risk Adjustment Program**

Assets

1. Premium adjustments receivable due to ACA Risk Adjustment \$ 955,253,764

Liabilities

2. Risk adjustment user fees payable for ACA Risk Adjustment \$ 6,229,297

3. Premium adjustments payable due to ACA Risk Adjustment \$ 804,368,314

Operations (Revenue & Expense)

4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk adjustment \$ 185,284,421

5. Reported in expenses as ACA risk adjustment user fees (incurred/paid) \$ 752,121

3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any non-admission) and liability balances, along with the reasons for adjustments to prior year balance.

Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
				Prior Year Accrued Less Payments (Col 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Ref	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
1	2	3	4	5	6	7	8	9	10	
Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	
a) Permanent ACA Risk Adjustment Program										
1) Premium adjustments receivable										
\$327,943,031	\$—	\$36,045	\$—	\$327,906,985	\$—	\$340,575,478	\$—	A	\$668,482,464	\$—
2) Premium adjustments (payable)										
—	(345,124,494)	—	—	—	(345,124,494)	—	(334,651,498)	B	—	(679,775,991)
3) Subtotal ACA Permanent Risk Adjustment Program										
\$327,943,031	\$(345,124,494)	\$36,045	\$—	\$327,906,985	\$(345,124,494)	\$340,575,478	\$(334,651,498)		\$668,482,464	\$(679,775,991)

A & B - Adjustments due to updated internal estimates for 2024 transfers liabilities and RADV transfer liabilities and the release of the quota share adjustments due to contract termination

**25. Change in Incurred Claims Expenses**

A. Reserves for unpaid claims as of December 31, 2024 were \$974,318,797. As of March 31, 2025, \$413,774,093 has been paid for incurred claims attributable to insured events of prior years. Reserves remaining for prior years are now \$621,408,603 as a result of re-estimation of unpaid claims. Therefore, there has been \$(60,863,899) unfavorable prior-year development since December 31, 2024. The increase or decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses for the most recent reporting period presented.

**26. Intercompany Pooling Arrangements**

No significant change.

**27. Structured Settlements**

No significant change.

**28. Health Care Receivables**

No significant change.

**29. Participating Policies**

No significant change.

**30. Premium Deficiency Reserves**

The following table summarizes the Company's premium deficiency reserves as of March 31, 2025:

1. Liability carried for premium deficiency reserves	\$	6,464,293
2. Date of most recent evaluation of this liability		April 14, 2025
3. Was anticipated investment income utilized in the calculation?		No

**31. Anticipated Salvage and Subrogation**

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes. ....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....0001071739
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2022
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....07/03/2024
- 6.4 By what department or departments?  
Illinois Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [X] No [ ] NA [ ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information: .....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company. ....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain: .....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s). ....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s). ....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [X] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....0

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:  
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 0

13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ ..... 0	\$ ..... 0
14.22 Preferred Stock .....	\$ ..... 0	\$ ..... 0
14.23 Common Stock .....	\$ ..... 879,196,051	\$ ..... 963,961,014
14.24 Short-Term Investments .....	\$ ..... 0	\$ ..... 0
14.25 Mortgage Loans on Real Estate .....	\$ ..... 0	\$ ..... 0
14.26 All Other .....	\$ ..... 0	\$ ..... 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ ..... 879,196,051	\$ ..... 963,961,014
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ ..... 879,196,051	\$ ..... 963,961,014

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] NA [ ]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ ..... 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ ..... 0
16.3 Total payable for securities lending reported on the liability page	\$ ..... 0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust.....	333 South Wabash, 42nd Fl, Chicago IL 60604.....
U.S. Bank Trust.....	555 S.W. Oak Street, Portland, OR 67204.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Brown Brothers Harriman.....	U.....
Allspring Global Investments.....	U.....
New England Asset Management, Inc.....	U.....
Wellington Management Company LLP.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104487.....	Brown Brothers Harriman.....	<blank>.....	FINRA.....	NO.....
104973.....	Allspring Global Investments.....	549300B3H21002L85190.....	SEC.....	NO.....
105900.....	New England Asset Management, Inc.....	KUR85E5PS4G0FZTFC130.....	SEC.....	DS.....
106595.....	Wellington Management Company, LLP.....	549300YHP12TEZNLX41.....	SEC.....	DS.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes [X] No [ ]

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

GENERAL INTERROGATORIES

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
  - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
  - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?....

Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....

Yes [ ] No [X]

**GENERAL INTERROGATORIES**  
**PART 2 - HEALTH**

1. Operating Percentages:		
1.1 A&H loss percent.....	68.5 %	
1.2 A&H cost containment percent .....	0.0 %	
1.3 A&H expense percent excluding cost containment expenses.....	15.6 %	
2.1 Do you act as a custodian for health savings accounts?.....	Yes [ ]	No [X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$	
2.3 Do you act as an administrator for health savings accounts?.....	Yes [ ]	No [X]
2.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$	
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	Yes [X]	No [ ]
3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	Yes [ ]	No [ ]

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
<b>NONE</b>									

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only								10 Deposit-Type Contracts	
		2 Accident & Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Plan Premiums	7 Life & Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8		
1. Alabama	AL	L	128,334,623							128,334,623	
2. Alaska	AK	L	974							974	
3. Arizona	AZ	L								0	
4. Arkansas	AR	L	161,819,690							161,819,690	
5. California	CA	L								0	
6. Colorado	CO	L	1,144							1,144	
7. Connecticut	CT	L	14,011							14,011	
8. Delaware	DE	L	13,498,056	6,827,526				63		20,325,646	
9. Dist. Columbia	DC	L								0	
10. Florida	FL	L	24,082,051							24,082,051	
11. Georgia	GA	L	18,342							18,342	
12. Hawaii	HI	L								0	
13. Idaho	ID	L								0	
14. Illinois	IL	L	116,377,747							116,377,747	
15. Indiana	IN	L	16,442,097							16,442,097	
16. Iowa	IA	L	4,881							4,881	
17. Kansas	KS	L	221,253,630							221,253,630	
18. Kentucky	KY	L								0	
19. Louisiana	LA	L								0	
20. Maine	ME	L								0	
21. Maryland	MD	L								0	
22. Massachusetts	MA	L						15		15	
23. Michigan	MI	L	1,497							1,497	
24. Minnesota	MN	L								0	
25. Mississippi	MS	L	149,415							149,415	
26. Missouri	MO	L	334,874,320							334,874,320	
27. Montana	MT	L								0	
28. Nebraska	NE	L	2,429							2,429	
29. Nevada	NV	L	676							676	
30. New Hampshire	NH	L	37,021,522							37,021,522	
31. New Jersey	NJ	L	86,996							86,996	
32. New Mexico	NM	L	4,839							4,839	
33. New York	NY	N								0	
34. North Carolina	NC	L	98,191							98,191	
35. North Dakota	ND	L								0	
36. Ohio	OH	L	691							691	
37. Oklahoma	OK	L	118,734,249							118,734,249	
38. Oregon	OR	L								0	
39. Pennsylvania	PA	L	10,582	13,732,924						13,743,506	
40. Rhode Island	RI	L	455,860							455,860	
41. South Carolina	SC	L	4,994							4,994	
42. South Dakota	SD	L								0	
43. Tennessee	TN	L	421,447,290							421,447,290	
44. Texas	TX	L	941,186,500							941,186,500	
45. Utah	UT	L								0	
46. Vermont	VT	L	1,787							1,787	
47. Virginia	VA	L	7,407							7,407	
48. Washington	WA	L								0	
49. West Virginia	WV	L								0	
50. Wisconsin	WI	L								0	
51. Wyoming	WY	L								0	
52. American Samoa	AS	N								0	
53. Guam	GU	N								0	
54. Puerto Rico	PR	N								0	
55. U.S. Virgin Islands	VI	N								0	
56. Northern Mariana Islands	MP	N								0	
57. Canada	CAN	N								0	
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0	0
59. Subtotal	XXX		2,535,936,492	20,560,450	0	0	0	78	0	2,556,497,020	0
60. Reporting entity contributions for Employee Benefit Plans	XXX									0	
61. Total (Direct Business)	XXX		2,535,936,492	20,560,450	0	0	0	78	0	2,556,497,020	0
<b>DETAILS OF WRITE-INS</b>											
58001.	XXX										
58002.	XXX										
58003.	XXX										
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	50	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. N – None of the above – Not allowed to write business in the state	7
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state	0		



Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group – Part 1 Organizational Chart

**STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY**

	California Health and Wellness Plan										46-0907261	CA	
	Western Sky Community Care, Inc.										45-5583511	NM	16351
	Tennessee Total Care, Inc.										26-1849394	TN	
	SilverSummit Healthplan, Inc.										20-4761189	NV	16143
	University Health Plans, Inc.										22-3292245	NJ	
	Agate Resources, Inc.										20-0483299	OR	
	Trillium Community Health Plan, Inc.										42-1694349	OR	12559
	Nebraska Total Care, Inc.										47-5123293	NE	15902
	Pennsylvania Health & Wellness, Inc.										47-5340613	PA	16041
	Ambetter Health of Pennsylvania, Inc.										33-3859301	PA	
	Sunshine Health Community Solutions, Inc.										47-5667095	VA	15927
	Buckeye Health Plan Community Solutions, Inc.										47-5664342	OH	16112
	Arkansas Health & Wellness Health Plan, Inc.										81-1282251	AR	16130
	Arkansas Total Care Holding Company, LLC (49%)										38-4042368	DE	
	Arkansas Total Care, Inc.										82-2649097	AR	16256
	Bridgeway Health Solutions, LLC										20-4980875	DE	
	Bridgeway Health Solutions of Arizona, Inc.										20-4980818	AZ	16310
	Celtic Group, Inc.										36-2979209	DE	
	Celtic Insurance Company										06-0641618	IL	80799
	Ambetter of Magnolia Inc.										35-2525384	MS	15762
	Ambetter of Peach State Inc.										36-4802632	GA	15729
	Ambetter Health of Louisiana, Inc.										92-3523808	LA	17514
	Novasys Health, Inc.										27-2221367	DE	
	Centene Management Company LLC										39-1864073	WI	
	Illinois Health Practice Alliance, LLC (50%)										82-2761995	DE	
	Lifeshare Management Group, LLC										46-2798132	NH	
	Involve Holdings, LLC										22-3889471	DE	
	Cenpatico Behavioral Health, LLC										68-0461584	CA	



Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group – Part 1 Organizational Chart

**STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY**

			BLR Properties, LLC (80%)							83-1576137	DE	
			Managed Health Network, LLC							95-4117722	DE	
			Managed Health Network							95-3817988	CA	
			MHN Services, LLC							95-4146179	CA	
			Health Net Federal Services, LLC							68-0214809	DE	
			Network Providers, LLC							88-0357895	DE	
			Health Net Health Plan of Oregon, Inc.							93-1004034	OR	95800
			Health Net Community Solutions, Inc.							54-2174068	CA	
			Health Net of Arizona, Inc.							36-3097810	AZ	95206
			Health Net Community Solutions of Arizona, Inc.							81-1348826	AZ	15895
			Centene Health Plan Holdings, Inc.							82-1172163	DE	
			Ambetter of North Carolina, Inc.							82-5032556	NC	16395
			Carolina Complete Health Holding Company Partnership (80%)							82-2699483	DE	
			Carolina Complete Health, Inc.							82-2699332	NC	16526
			New York Quality Healthcare Corporation							82-3380290	NY	16352
			WellCare of Connecticut, Inc.							06-1405640	CT	95310
			Community Medical Holdings Corp.							47-4179393	DE	
			Access Medical Acquisition, LLC							46-3485489	DE	
			Access Medical Group of North Miami Beach, LLC							45-3191569	FL	
			Access Medical Group of Miami, LLC							45-3191719	FL	
			Access Medical Group of Hialeah, LLC							45-3192283	FL	
			Access Medical Group of Westchester, LLC							45-3199819	FL	
			Access Medical Group of Opa-Locka, LLC							45-3505196	FL	
			Access Medical Group of Perrine, LLC							45-3192955	FL	
			Access Medical Group of Florida City, LLC							45-3192366	FL	
			Access Medical Group of Tampa, LLC							82-1737078	FL	
			Access Medical Group of Tampa II, LLC							82-1750978	FL	
			Access Medical Group of Tampa III, LLC							82-1773315	FL	

Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group – Part 1 Organizational Chart

**STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY**

		Access Medical Group of Lakeland, LLC							84-2750188	FL	
		Access Medical Group of Pembroke Pines, LLC							88-2251274	FL	
		Access Medical Group of Margate, LLC							88-2263310	FL	
		Access Medical Group of Riverview, LLC							88-2284518	FL	
		Access Medical Group of Kendall, LLC							92-0235557	FL	
		Access Medical Group of Lauderdale Lakes, LLC							92-0261029	FL	
		Access Medical Group of Sand Lake, LLC							33-2792794	FL	
	Interpreta Holdings, Inc. (80.1%)								82-4883921	DE	
		Interpreta, Inc.							46-5517858	DE	
	Next Door Neighbors, LLC								32-2434596	DE	
		Next Door Neighbors, Inc.							83-2381790	DE	
		Centene Venture Company Alabama Health Plan, Inc.							84-3707689	AL	16771
		Centene Venture Company Illinois							83-2425735	IL	16505
		Centene Venture Company Kansas							83-2409040	KS	16528
		Centene Venture Company Florida							83-2434596	FL	16499
		Centene Venture Company Indiana, Inc.							84-3679376	IN	16773
		Centene Venture Company Tennessee							84-3724374	TN	16770
		Centene Venture Insurance Company Texas							86-1543217	TX	16990
		Centene Venture Company Michigan							83-2446307	MI	16613
	Comprehensive Health Management, LLC								59-3547616	FL	
	WellCare Health Plans, Inc.								83-4405939	DE	
		WCG Health Management, Inc.							04-3669698	DE	
		The WellCare Management Group, Inc.							14-1647239	NY	
		WellCare of Mississippi, Inc.							81-5442932	MS	16329
		WellCare of Virginia, Inc.							82-0664467	VA	
		WellCare of Oklahoma, Inc.							81-3299281	OK	16117
		WellCare Health Insurance Company of Nevada, Inc.							84-3731013	NV	
		WellCare Health Insurance of the Southwest, Inc.							84-3739752	AZ	16692

Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group – Part 1 Organizational Chart

**STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY**

				WellCare of Georgia, Inc.						20-2103320	GA	10760
				WellCare of Texas, Inc.						20-8058761	TX	12964
				WellCare of South Carolina, Inc.						32-0062883	SC	11775
				WellCare Health Plans of New Jersey, Inc.						20-8017319	NJ	13020
				WellCare of Pennsylvania, Inc.						81-1631920	PA	
				WellCare Health Plans of Massachusetts, Inc.						84-3547689	MA	16970
				WellCare Health Insurance Company of Oklahoma, Inc.						84-4449030	OK	16752
				WellCare Health Plans of Missouri, Inc.						84-3907795	MO	16753
				WellCare Prescription Insurance, Inc.						20-2383134	AZ	10155
				WellCare Health Insurance of Hawaii, Inc.						84-4664883	HI	17002
				WellCare Health Plans of Rhode Island, Inc.						84-4627844	RI	16766
				WellCare of Illinois, Inc.						84-4649985	IL	16765
				Rhythm Health Tennessee, Inc.						45-5154364	TN	16533
				WellCare Health Insurance of New York, Inc.						11-3197523	NY	10884
				Ohana Health Plan, Inc.						27-0386122	HI	
				WellCare of Indiana, Inc.						83-2840051	IN	
				America's 1st Choice California Holdings, LLC						45-3236788	FL	
				WellCare of California, Inc.						20-5327501	CA	
				WellCare Health Insurance of Tennessee, Inc.						83-2276159	TN	16532
				WellCare of New Hampshire, Inc.						83-2914327	NH	16515
				WellCare Health Plans of Vermont, Inc.						83-2255514	VT	16514
				WellCare Health Insurance of Connecticut, Inc.						83-2126269	CT	16513
				WellCare of Washington, Inc.						83-2069308	WA	16571
				WellCare Health Plans of Kentucky, Inc.						47-0971481	KY	15510
				WellCare of Alabama, Inc.						82-1301128	AL	16239
				WellCare of Maine, Inc.						82-3114517	ME	16344
				Harmony Health Systems, Inc.						22-3391045	NJ	
				Harmony Health Plan, Inc.						36-4050495	IL	11229

Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group – Part 1 Organizational Chart

**STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY**

				WellCare Health Insurance Company of Kentucky, Inc.				36-6069295	KY	64467
				WellCare Health Insurance of Arizona, Inc.				86-0269558	AZ	83445
				WellCare Health Insurance of North Carolina, Inc.				83-3493160	NC	16548
				WellCare Health Insurance Company of Louisiana, Inc.				83-3333918	LA	16788
				WellCare of Missouri Health Insurance Company, Inc.				83-3525830	MO	16512
				One Care by Care1st Health Plan of Arizona, Inc.				06-1742685	AZ	
				WellCare Health Insurance Company of Washington, Inc.				83-3166908	WA	16570
				WellCare of North Carolina, Inc.				82-5488080	NC	16547
				WellCare Health Insurance Company of America				82-4247084	AR	16343
				WellCare National Health Insurance Company				82-5127096	TX	16342
				WellCare Health Insurance Company of New Hampshire, Inc.				83-3091673	NH	16516
				Wellcare Health Insurance Company of New Jersey, Inc.				84-4709471	NJ	16789
				WellCare of Michigan Holding Company				26-4004578	MI	
					Meridian Health Plan of Michigan, Inc.			38-3253977	MI	52563
					Meridian Health Plan of Illinois, Inc.			20-3209671	IL	13189
				Sunshine State Health Plan, Inc. (50%)				20-8937577	FL	13148
				Universal American Corp.				27-4683816	DE	
					Universal American Holdings, LLC			45-1352914	DE	
						American Progressive Life and Health Insurance Company of New York		13-1851754	NY	80624
						Heritage Health Systems, Inc.		62-1517194	TX	
						SelectCare of Texas, Inc.		62-1819658	TX	10096
						Heritage Health Systems of Texas, Inc.		76-0459857	TX	
				QCA Health Plan, Inc.				71-0794605	AR	95448
				Qualchoice Life and Health Insurance Company, Inc.				71-0386640	AR	70998
				District Community Care, Inc.				84-4119570	DC	16814
				Oklahoma Complete Health Holding Company, LLC				86-2318658	OK	
					Oklahoma Complete Health, Inc.			81-3121527	OK	16904
				RI Health & Wellness, Inc.				86-2694770	RI	

Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group – Part 1 Organizational Chart

**STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY**

	Delaware First Health, Inc.											88-3410060	DE	
	Delaware First Health Complete, Inc.											88-4145615	DE	
	Magellan Health, Inc.											58-1076937	DE	
	Magellan Pharmacy Services, Inc.											47-5588795	DE	
	Magellan Behavioral Health of New Jersey, LLC											52-2310906	NJ	12632
	Magellan Health Services of California, Inc. - Employer Services											95-2868243	CA	
	Magellan Healthcare, Inc.											52-2135463	DE	
	Human Affairs International of California											93-0999350	CA	
	Magellan Complete Care of Louisiana, Inc.											46-4188169	LA	15550
	Magellan Behavioral Health of Florida, Inc.											20-1919978	FL	
	Magellan Health Services of Arizona, Inc.											20-1728452	AZ	
	Magellan Health Services of New Mexico, Inc.											85-0420095	NM	
	Magellan of Idaho, LLC											85-4065417	ID	
	Magellan Complete Care of Pennsylvania, Inc.											46-4457706	PA	15924
	Magellan Life Insurance Company											57-0724249	DE	97292
	Merit Behavioral Care Corporation											22-3236927	DE	
	Magellan Providers of Texas, Inc.											76-0513383	TX	
	Magellan Behavioral Health of Pennsylvania, Inc.											23-2759528	PA	47019
	Magellan Behavioral of Michigan, Inc.											52-1946167	MI	
	Magellan of Maryland, LLC											92-0642038	MD	
	Magnolia Joint Venture Holding Company, Inc.											92-0679069	DE	
	Ambetter Health of Texas, Inc.											33-1995487	TX	
	Ambetter Health of Florida, Inc.											33-2010592	FL	

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
01295	Centene Corporation	00000	42-1406317		0001071739	New York Stock Exchange	Centene Corporation	DE	UDP	Shareholders/Board of Directors	Shareholders/Board of Directors	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	71013	39-0993433				Bankers Reserve Life Insurance Company of Wisconsin	WI	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	46-2860967				Health Plan Real Estate Holding, Inc	MO	NIA	Insurance Company of Wisconsin	Ownership	17.0	Centene Corporation	YES	.0
01295	Centene Corporation	12315	20-3174593				Peach State Health Plan, Inc	GA	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	46-2860967				Health Plan Real Estate Holding, Inc	MO	NIA	Peach State Health Plan, Inc	Ownership	21.0	Centene Corporation	YES	.0
01295	Centene Corporation	15713	46-4829006				Iowa Total Care, Inc	IA	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	11834	32-0045282				Buckeye Community Health Plan, Inc	OH	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	46-2860967				Health Plan Real Estate Holding, Inc	MO	NIA	Buckeye Community Health Plan, Inc	Ownership	18.0	Centene Corporation	YES	.0
01295	Centene Corporation	12959	20-5693998				Absolute Total Care, Inc	SC	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	46-2860967				Health Plan Real Estate Holding, Inc	MO	NIA	Absolute Total Care, Inc	Ownership	1.0	Centene Corporation	YES	.0
01295	Centene Corporation	95831	39-1821211				Coordinated Care Corporation	IN	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	46-2860967				Health Plan Real Estate Holding, Inc	MO	NIA	Coordinated Care Corporation	Ownership	15.0	Centene Corporation	YES	.0
01295	Centene Corporation	00000	46-5523218				Healthy Washington Holdings, Inc	DE	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	15352	46-2578279				Coordinated Care of Washington, Inc	WA	IA	Healthy Washington Holdings, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	96822	39-1678579				Managed Health Services Insurance Corp	WI	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	46-2860967				Health Plan Real Estate Holding, Inc	MO	NIA	Managed Health Services Insurance Corp	Ownership	2.0	Centene Corporation	YES	.0
01295	Centene Corporation	95647	74-2770542				Superior HealthPlan, Inc	TX	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	46-2860967				Health Plan Real Estate Holding, Inc	MO	NIA	Superior HealthPlan, Inc	Ownership	21.0	Centene Corporation	YES	.0
01295	Centene Corporation	00000	27-0916294				Healthy Louisiana Holdings LLC	DE	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	13970	27-1287287				Louisiana Healthcare Connections, Inc	LA	IA	Healthy Louisiana Holdings LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	13923	20-8570212				Magnolia Health Plan Inc	MS	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	26-0557093				Sunshine Health Holding LLC	FL	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	13148	20-8937577				Sunshine State Health Plan, Inc	FL	IA	Sunshine Health Holding LLC	Ownership	50.0	Centene Corporation	NO	.0

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
01295	Centene Corporation	00000	45-5070230				Healthy Missouri Holding, Inc.	MO	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	14218	45-2798041				Home State Health Plan, Inc.	MO	IA	Healthy Missouri Holding, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	46-2860967				Home State Health Plan, Inc.	MO	NIA	Home State Health Plan, Inc.	Ownership	5.0	Centene Corporation	YES	.0
01295	Centene Corporation	14345	45-3276702				Sunflower State Health Plan, Inc.	KS	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	14226	45-4792498				Granite State Health Plan, Inc.	NH	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	46-0907261				California Health and Wellness Plan	CA	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16351	45-5583511				Western Sky Community Care, Inc.	NM	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	26-1849394				Tennessee Total Care, Inc.	TN	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16143	20-4761189				SilverSummit Healthplan, Inc.	NV	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	22-3292245				University Health Plans, Inc.	NJ	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	20-0483299				Agate Resources, Inc.	OR	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	12559	42-1694349				Trillium Community Health Plan, Inc.	OR	IA	Agate Resources, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	15902	47-5123293				Nebraska Total Care, Inc.	NE	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16041	47-5340613				Pennsylvania Health & Wellness, Inc.	PA	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	33-3859301				Ambetter Health of Pennsylvania, Inc.	PA	NIA	Pennsylvania Health & Wellness, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	15927	47-5667095				Sunshine Health Community Solutions, Inc.	VA	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16112	47-5664342				Buckeye Health Plan Community Solutions, Inc.	OH	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16130	81-1282251				Arkansas Health & Wellness Health Plan, Inc.	AR	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	38-4042368				Arkansas Total Care Holding Company, LLC	DE	NIA	Arkansas Health & Wellness Health Plan, Inc.	Ownership	49.0	Centene Corporation	NO	.0
01295	Centene Corporation	16256	82-2649097				Arkansas Total Care, Inc.	AR	IA	Arkansas Total Care Holding Company, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	20-4980875				Bridgeway Health Solutions, LLC	DE	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16310	20-4980818				Bridgeway Health Solutions of Arizona Inc.	AZ	IA	Bridgeway Health Solutions, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	36-2979209				Celtic Group, Inc.	DE	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	80799	06-0641618				Celtic Insurance Company	IL	IA	Celtic Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
01295	Centene Corporation	15762	35-2525384				Ambetter of Magnolia Inc	MS	IA	Celtic Insurance Company	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	15729	36-4802632				Ambetter of Peach State Inc	GA	IA	Celtic Insurance Company	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	17514	92-3523808				Ambetter Health of Louisiana, Inc	LA	IA	Celtic Group, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	27-2221367				Novasys Health, Inc	DE	NIA	Celtic Group, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	39-1864073				Centene Management Company LLC	WI	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	82-2761995				Illinois Health Practice Alliance, LLC	DE	NIA	Centene Management Company LLC	Ownership	50.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	46-2798132				Lifeshare Management Group, LLC	NH	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	22-3889471				Engolve Holdings, LLC	DE	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	68-0461584				Genpatco Behavioral Health, LLC	CA	NIA	Engolve Holdings, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	37-1788565				Engolve, Inc	DE	NIA	Engolve Holdings, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	61-1846191				Engolve Benefits Options, Inc	DE	NIA	Engolve Holdings, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	20-4730341				Engolve Vision Benefits, Inc	DE	NIA	Engolve Benefits Options, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	95302	75-2592153				Engolve Vision of Texas, Inc	TX	IA	Engolve Vision Benefits, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	20-4773088				Engolve Vision, Inc	DE	NIA	Engolve Vision Benefits, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	65-0094759				Engolve Vision of Florida, Inc	FL	NIA	Engolve Vision Benefits, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	20-4861241				Engolve Total Vision, Inc	DE	NIA	Engolve Vision Benefits, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	46-2783884				Engolve Dental, Inc	DE	NIA	Engolve Benefits Options, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	81-2969330				Engolve Dental of Florida, Inc	FL	NIA	Engolve Dental, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16106	81-2796896				Engolve Dental of Texas, Inc	TX	IA	Engolve Dental, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	77-0578529				Centene Pharmacy Services, Inc	DE	NIA	Engolve Holdings, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	27-1339224				MeridianRx, LLC	MI	NIA	Centene Pharmacy Services, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	27-3617766				Specialty Therapeutic Care Holdings, LLC	DE	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	80-0856383				Presonyx, Inc	DE	NIA	Specialty Therapeutic Care Holdings, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	45-2780334				AcariaHealth, Inc	DE	NIA	Specialty Therapeutic Care Holdings, LLC	Ownership	100.0	Centene Corporation	NO	.0

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
01295	Centene Corporation	00000	27-1599047				AcariaHealth Pharmacy #14, Inc.	CA	NIA	AcariaHealth, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	20-8192615				AcariaHealth Pharmacy #11, Inc.	TX	NIA	AcariaHealth, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	27-2765424				AcariaHealth Pharmacy #12, Inc.	NY	NIA	AcariaHealth, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	26-0226900				AcariaHealth Pharmacy #13, Inc.	CA	NIA	AcariaHealth, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	13-4262384				AcariaHealth Pharmacy, Inc.	CA	NIA	AcariaHealth, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	27-3707698				HomeScripts.com, LLC	MI	NIA	AcariaHealth, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	20-0873587				Foundation Care LLC	MO	NIA	AcariaHealth, Inc.	Ownership	80.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	20-8420512				AcariaHealth Pharmacy #26, Inc.	DE	NIA	AcariaHealth, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	47-5208076				Health Net, LLC	DE	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	95-4402957				Health Net of California, Inc.	CA	NIA	Health Net, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	66141	73-0654885				Health Net Life Insurance Company	CA	IA	Health Net of California, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	98-0409907				Health Net Life Reinsurance Company	CYM	NIA	Health Net of California, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	83-1570018				MEB Ventures II, LLC	DE	NIA	Health Net of California, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	83-1576137				BLR Properties, LLC	DE	NIA	MEB Ventures II, LLC	Ownership	80.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	95-4117722				Managed Health Network, LLC	DE	NIA	Health Net, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	95-3817988				Managed Health Network	CA	NIA	Managed Health Network, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	95-4146179				MHN Services, LLC	CA	NIA	Managed Health Network, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	68-0214809				Health Net Federal Services, LLC	DE	NIA	Health Net, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	88-0357895				Network Providers, LLC	DE	NIA	Health Net Federal Services, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	95800	93-1004034				Health Net Health Plan of Oregon, Inc.	OR	IA	Health Net, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	54-2174068				Health Net Community Solutions, Inc.	CA	NIA	Health Net, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	95206	36-3097810				Health Net of Arizona, Inc.	AZ	IA	Health Net, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	15895	81-1348826				Health Net Community Solutions of Arizona, Inc.	AZ	IA	Health Net, LLC	Ownership	100.0	Centene Corporation	NO	.0

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STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

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01295	Centene Corporation	00000	82-1172163				Centene Health Plan Holdings, Inc.	DE	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16395	82-5032556				Ambetter of North Carolina, Inc.	NC	IA	Centene Health Plan Holdings, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	82-2699483				Carolina Complete Health Holding Company Partnership	DE	NIA	Centene Health Plan Holdings, Inc.	Ownership	80.0	Centene Corporation	NO	.0
01295	Centene Corporation	16526	82-2699332				Carolina Complete Health, Inc.	NC	IA	Carolina Complete Health Holding Company Partnership	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16352	82-3380290				New York Quality Healthcare Corporation	NY	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	95310	06-1405640				WellCare of Connecticut, Inc.	CT	IA	New York Quality Healthcare Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	47-4179393				Community Medical Holdings Corp.	DE	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	46-3485489				Access Medical Acquisition, LLC	DE	NIA	Community Medical Holdings Corp.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	45-3191569				Access Medical Group of North Miami Beach, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	45-3191719				Access Medical Group of Miami, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	45-3192283				Access Medical Group of Hialeah, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	45-3199819				Access Medical Group of Westchester, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	45-3505196				Access Medical Group of Opa-Locka, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	45-3192955				Access Medical Group of Perrine, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	45-3192366				Access Medical Group of Florida City, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	82-1737078				Access Medical Group of Tampa, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	82-1750978				Access Medical Group of Tampa II, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	82-1773315				Access Medical Group of Tampa III, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	84-2750188				Access Medical Group of Lakeland, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	88-2251274				Access Medical Group of Pembroke Pines, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	88-2263310				Access Medical Group of Margate, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	88-2284518				Access Medical Group of Riverview, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	92-0235557				Access Medical Group of Kendall, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	92-0261029				Access Medical Group of Lauderdale Lakes, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
01295	Centene Corporation	00000	33-2792794				Access Medical Group of Sand Lake, LLC	FL	NIA	Access Medical Acquisition, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	82-4883921				Interpreta Holdings, Inc	DE	NIA	Centene Corporation	Ownership	80.1	Centene Corporation	NO	.0
01295	Centene Corporation	00000	46-5517858				Interpreta, Inc	DE	NIA	Interpreta Holdings, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	32-2434596				Next Door Neighbors, LLC	DE	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	83-2381790				Next Door Neighbors, Inc	DE	NIA	Next Door Neighbors, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16771	84-3707689				Centene Venture Company Alabama Health Plan, Inc	AL	IA	Next Door Neighbors, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16505	83-2425735				Centene Venture Company Illinois	IL	IA	Next Door Neighbors, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16528	83-2409040				Centene Venture Company Kansas	KS	IA	Next Door Neighbors, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16499	83-2434596				Centene Venture Company Florida	FL	IA	Next Door Neighbors, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16773	84-3679376				Centene Venture Company Indiana, Inc	IN	IA	Next Door Neighbors, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16770	84-3724374				Centene Venture Company Tennessee	TN	IA	Next Door Neighbors, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16990	86-1543217				Centene Venture Insurance Company Texas	TX	IA	Next Door Neighbors, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16613	83-2446307				Centene Venture Company Michigan	MI	IA	Next Door Neighbors, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	59-3547616				Comprehensive Health Management, LLC	FL	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	83-4405939				WellCare Health Plans, Inc	DE	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	04-3669698				WCG Health Management, Inc	DE	NIA	WellCare Health Plans, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	14-1647239				The WellCare Management Group, Inc	NY	NIA	WCG Health Management, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16329	81-5442932				WellCare of Mississippi, Inc	MS	IA	The WellCare Management Group, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	82-0664467				WellCare of Virginia, Inc	VA	NIA	The WellCare Management Group, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16117	81-3299281				WellCare of Oklahoma, Inc	OK	IA	The WellCare Management Group, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	84-3731013				WellCare Health Insurance Company of Nevada, Inc	NV	NIA	The WellCare Management Group, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16692	84-3739752				WellCare Health Insurance of the Southwest, Inc	AZ	IA	The WellCare Management Group, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	10760	20-2103320				WellCare of Georgia, Inc	GA	IA	The WellCare Management Group, Inc	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	12964	20-8058761				WellCare of Texas, Inc	TX	IA	The WellCare Management Group, Inc	Ownership	100.0	Centene Corporation	NO	.0

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
01295	Centene Corporation	11775	32-0062883				WellCare of South Carolina, Inc.	SC	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	13020	20-8017319				WellCare Health Plans of New Jersey, Inc.	NJ	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	81-1631920				WellCare of Pennsylvania, Inc.	PA	NIA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16970	84-3547689				WellCare Health Plans of Massachusetts, Inc.	MA	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16752	84-4449030				WellCare Health Insurance Company of Oklahoma, Inc.	OK	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16753	84-3907795				WellCare Health Plans of Missouri, Inc.	MO	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	10155	20-2383134				WellCare Prescription Insurance, Inc.	AZ	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	17002	84-4664883				WellCare Health Insurance of Hawaii, Inc.	HI	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16766	84-4627844				WellCare Health Plans of Rhode Island, Inc.	RI	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16765	84-4649985				WellCare of Illinois, Inc.	IL	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16533	45-5154364				Rhythm Health Tennessee, Inc.	TN	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	10884	11-3197523				WellCare Health Insurance of New York, Inc.	NY	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	27-0386122				Ohana Health Plan, Inc.	HI	NIA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	83-2840051				WellCare of Indiana, Inc.	IN	NIA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	45-3236788				America's 1st Choice California Holdings, LLC	FL	NIA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	20-5327501				WellCare of California, Inc.	CA	NIA	America's 1st Choice California Holdings, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16532	83-2276159				WellCare Health Insurance of Tennessee, Inc.	TN	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16515	83-2914327				WellCare of New Hampshire, Inc.	NH	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16514	83-2255514				WellCare Health Plans of Vermont, Inc.	VT	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16513	83-2126269				WellCare Health Insurance of Connecticut, Inc.	CT	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16571	83-2069308				WellCare of Washington, Inc.	WA	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	15510	47-0971481				WellCare Health Plans of Kentucky, Inc.	KY	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16239	82-1301128				WellCare of Alabama, Inc.	AL	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16344	82-3114517				WellCare of Maine, Inc.	ME	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

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01295	Centene Corporation	00000	22-3391045				Harmony Health Systems Inc.	NJ	NIA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	11229	36-4050495				Harmony Health Plan, Inc.	IL	IA	Harmony Health Systems Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	64467	36-6069295				WellCare Health Insurance Company of Kentucky, Inc.	KY	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	83445	86-0269558				WellCare Health Insurance of Arizona, Inc.	AZ	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16548	83-3493160				WellCare Health Insurance of North Carolina, Inc.	NC	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16788	83-3333918				WellCare Health Insurance Company of Louisiana, Inc.	LA	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16512	83-3525830				WellCare of Missouri Health Insurance Company, Inc.	MO	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	06-1742685				One Care by Care1st Health Plans of Arizona, Inc.	AZ	NIA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16570	83-3166908				WellCare Health Insurance Company of Washington, Inc.	WA	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16547	82-5488080				WellCare of North Carolina, Inc.	NC	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16343	82-4247084				WellCare Health Insurance Company of America	AR	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16342	82-5127096				WellCare National Health Insurance Company	TX	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16516	83-3091673				WellCare Health Insurance Company of New Hampshire, Inc.	NH	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16789	84-4709471				Wellcare Health Insurance Company of New Jersey, Inc.	NJ	IA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	26-4004578				WellCare of Michigan Holding Company	MI	NIA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	52563	38-3253977				Meridian Health Plan of Michigan, Inc.	MI	IA	WellCare of Michigan Holding Company	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	13189	20-3209671				Meridian Health Plan of Illinois, Inc.	IL	IA	WellCare of Michigan Holding Company	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	13148	20-8937577				Sunshine State Health Plan, Inc.	FL	IA	The WellCare Management Group, Inc.	Ownership	50.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	27-4683816				Universal American Corp.	DE	NIA	The WellCare Management Group, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	45-1352914				Universal American Holdings, LLC	DE	NIA	Universal American Corp.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	80624	13-1851754				American Progressive Life and Health Insurance Company of New York	NY	IA	Universal American Holdings, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	62-1517194				Heritage Health Systems, Inc.	TX	NIA	Universal American Holdings, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	10096	62-1819658				SelectCare of Texas, Inc.	TX	IA	Heritage Health Systems, Inc.	Ownership	100.0	Centene Corporation	NO	.0

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STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

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01295	Centene Corporation	00000	76-0459857				Heritage Health Systems of Texas, Inc.	TX	NIA	Heritage Health Systems, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	95448	71-0794605				QCA Healthplan, Inc.	AR	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	70998	71-0386640				Qualchoice Life and Health Insurance Company	AR	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16814	84-4119570				District Community Care Inc	DC	IA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	86-2318658				Oklahoma Complete Health Holding Company, LLC	OK	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	16904	81-3121527				Oklahoma Complete Health Inc.	OK	IA	Oklahoma Complete Health Holding Company, LLC	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	86-2694770				RI Health & Wellness, Inc.	RI	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	88-3410060				Delaware First Health, Inc.	DE	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	88-4145615				Delaware First Health Complete, Inc.	DE	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	58-1076937				Magellan Health, Inc.	DE	NIA	Centene Corporation	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	47-5588795				Magellan Pharmacy Services, Inc.	DE	NIA	Magellan Health, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	12632	52-2310906				Magellan Behavioral Health of New Jersey, LLC	NJ	IA	Magellan Pharmacy Services, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	95-2868243				Magellan Health Services of California, Inc. - Employer Services	CA	NIA	Magellan Pharmacy Services, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	52-2135463				Magellan Healthcare, Inc.	DE	NIA	Magellan Health, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	93-0999350				Human Affairs International of California	CA	NIA	Magellan Healthcare, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	15550	46-4188169				Magellan Complete Care of Louisiana, Inc.	LA	IA	Magellan Healthcare, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	20-1919978				Magellan Behavioral Health of Florida, Inc.	FL	NIA	Magellan Healthcare, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	20-1728452				Magellan Health Services of Arizona, Inc.	AZ	NIA	Magellan Healthcare, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	85-0420095				Magellan Health Services of New Mexico, Inc.	NM	NIA	Magellan Healthcare, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	85-4065417				Magellan of Idaho, LLC	ID	NIA	Magellan Healthcare, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	15924	46-4457706				Magellan Complete Care of Pennsylvania, Inc.	PA	IA	Magellan Healthcare, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	97292	57-0724249				Magellan Life Insurance Company	DE	IA	Magellan Healthcare, Inc.	Ownership	100.0	Centene Corporation	NO	.0
01295	Centene Corporation	00000	22-3236927				Merit Behavioral Care Corporation	DE	NIA	Magellan Healthcare, Inc.	Ownership	100.0	Centene Corporation	NO	.0

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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

.....NO.....

**AUGUST FILING**

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.

.....N/A.....

**Explanation:**

**Bar Code:**

1.   
8 0 7 9 9 2 0 2 5 3 6 5 0 0 0 0 1

**OVERFLOW PAGE FOR WRITE-INS**

MQ002 Additional Aggregate Lines for Page 02 Line 25.

\*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. Lockbox Recovery.....	112,331		112,331	5,317
2597. Summary of remaining write-ins for Line 25 from Page 02	112,331	0	112,331	5,317

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		0
5. Deduct amounts received on disposals .....		0
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other-than-temporary impairment recognized .....		0
8. Deduct current year's depreciation .....		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	0	0
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase/(decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	41,744,993	37,701,224
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....	659,242	3,053,483
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase/(decrease) .....	4,655	1,924,063
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....	161,752	933,777
8. Deduct amortization of premium, depreciation and proportional amortization .....		0
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	42,247,138	41,744,993
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	42,247,138	41,744,993

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	1,749,110,325	1,066,711,902
2. Cost of bonds and stocks acquired .....	183,329,758	372,946,877
3. Accrual of discount .....	442,851	1,116,025
4. Unrealized valuation increase/(decrease) .....	84,860,006	422,965,799
5. Total gain (loss) on disposals .....	(37,037)	(88,613)
6. Deduct consideration for bonds and stocks disposed of .....	31,420,882	110,564,593
7. Deduct amortization of premium .....	900,858	3,977,072
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	1,985,384,163	1,749,110,325
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	1,985,384,163	1,749,110,325

**STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY**

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>ISSUER CREDIT OBLIGATIONS (ICO)</b>								
1. NAIC 1 (a).....	765,003,657	583,085,836	507,763,209	8,631,771	848,958,056	0	0	765,003,657
2. NAIC 2 (a).....	226,496,722	46,584,623	8,855,000	(4,616,921)	259,609,423	0	0	226,496,722
3. NAIC 3 (a).....	12,579,925			103,528	12,683,453	0	0	12,579,925
4. NAIC 4 (a).....	465,625	65,000		(61,875)	468,750	0	0	465,625
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	859,500			(19,100)	840,400	0	0	859,500
7. Total ICO	1,005,405,429	629,735,459	516,618,209	4,037,403	1,122,560,082	0	0	1,005,405,429
<b>ASSET-BACKED SECURITIES (ABS)</b>								
8. NAIC 1.....	272,134,973	50,742,157	10,640,242	81,318	312,318,207	0	0	272,134,973
9. NAIC 2.....	6,425,578		22,468	26	6,403,136	0	0	6,425,578
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total ABS.....	278,560,551	50,742,157	10,662,710	81,344	318,721,343	0	0	278,560,551
<b>PREFERRED STOCK</b>								
15. NAIC 1.....	0				0	0	0	0
16. NAIC 2.....	0				0	0	0	0
17. NAIC 3.....	0				0	0	0	0
18. NAIC 4.....	0				0	0	0	0
19. NAIC 5.....	0				0	0	0	0
20. NAIC 6.....	0				0	0	0	0
21. Total Preferred Stock.....	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	1,283,965,981	680,477,616	527,280,919	4,118,747	1,441,281,425	0	0	1,283,965,981

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 416,382,065 ; NAIC 2 \$ 3,476,210 ;

NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

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## SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
770999999 Totals	112,488,187	XXX	111,817,821	39,093	1,987

## SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	102,026,479	46,252,059
2. Cost of short-term investments acquired .....	110,444,248	436,194,496
3. Accrual of discount .....	1,021,514	5,484,130
4. Unrealized valuation increase/(decrease).....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....	101,000,000	385,900,000
7. Deduct amortization of premium.....	4,054	4,206
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	112,488,187	102,026,479
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	112,488,187	102,026,479

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION**  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	776,016,192	1,731,719,535
2. Cost of cash equivalents acquired .....	3,104,251,386	11,216,109,379
3. Accrual of discount .....	3,464,251	5,916,853
4. Unrealized valuation increase/(decrease) .....		(110)
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals .....	2,688,249,567	12,177,729,464
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,195,482,262	776,016,192
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	1,195,482,262	776,016,192

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other - Unaffiliated												
000000-00-0	Archer Seed Fund, LP	Boston	MA	TPS Fund Services LLC		01/01/2017	1	1,233,333	0		16,667	0.050
000000-00-0	Flare Capital Partners II, L.P.	Boston	MA	Adam Bruce		07/08/2019	1	8,125,000	300,000		1,875,000	0.040
000000-00-0	HLM VENTURE PARTNERS V, L.P.	Boston	MA	Vincent J. Fabiani		05/17/2019	1	4,662,500	0		337,500	0.070
000000-00-0	Town Hall Ventures II, L.P.	New York	NY	Town Hall Ventures		11/23/2020	1	5,944,736	146,742		1,555,264	0.030
000000-00-0	Total RiverVest Fund V	Boston	MA	Vincent J. Fabiani		03/31/2021	1	2,075,000	212,500		425,000	0.010
2599999 - Interests in JV, P'ship or LLCs (Including NRPFS): Other - Unaffiliated								22,040,569	659,242	0	4,209,431	XXX
6899999 - Subtotals - Unaffiliated								22,040,569	659,242	0	4,209,431	XXX
6999999 - Subtotals - Affiliated								0	0	0	0	XXX
7099999 Totals								22,040,569	659,242	0	4,209,431	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other - Unaffiliated																			
000000-00-0	HLM Venture Partners III, L.P.	Boston	MA	Return of Capital Distribution	02/10/2010	03/21/2025	0	0	0	0	0	0	0	0	161,752	0	0	0	0
2599999 - Interests in JV, P'ship or LLCs (Including NRPFS): Other - Unaffiliated								0	0	0	0	0	0	0	161,752	0	0	0	0
6899999 - Subtotals - Unaffiliated								0	0	0	0	0	0	0	161,752	0	0	0	0
6999999 - Subtotals - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0
7099999 Totals								0	0	0	0	0	0	0	161,752	0	0	0	0

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STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)</b>								
625517-MT-1	MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLA	03/13/2025	TRUIST SECURITIES, INC.	XXX	318,203	375,000	1,927	1 C FE
<b>0049999999 - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)</b>					318,203	375,000	1,927	XXX
<b>Issuer Credit Obligations - Corporate Bonds (Unaffiliated)</b>								
001055-BJ-0	AFLAC INC.	03/17/2025	Morgan Stanley	XXX	1,972,938	2,070,000	34,569	1 G FE
00138C-BA-5	COREBRIDGE GLOBAL FUNDING	03/12/2025	Montgomery	XXX	1,303,543	1,285,000	14,663	1 F FE
00287Y-DZ-9	ABBVIE INC.	03/13/2025	Various	XXX	2,430,451	2,410,000	5,874	1 G FE
007944-AK-7	ADVENTIST HEALTH SYSTEM/WEST	03/14/2025	BARCLAYS CAPITAL INC.	XXX	580,135	575,000	9,747	2 A FE
00973R-AN-3	AKER BP ASA	02/11/2025	Various	XXX	1,409,343	1,500,000	27,974	2 B FE
02344A-AC-2	AMCOR FLEXIBLES NORTH AMERICA INC.	03/13/2025	RBC Dain Rauscher (US)	XXX	3,175,699	3,175,000		2 B FE
025816-DU-0	AMERICAN EXPRESS CO.	03/13/2025	Barclays Bank	XXX	2,578,741	2,520,000	53,826	1 G FE
02771D-2A-1	AMERICAN NATIONAL GLOBAL FUNDING	01/23/2025	Various	XXX	758,657	760,000		1 F FE
038336-AA-1	APTARGROUP INC.	03/17/2025	Jane Street	XXX	2,958,930	3,250,000	975	2 C FE
039482-AB-0	ARCHER-DANIELS-MIDLAND CO.	03/17/2025	GOLDMAN	XXX	2,962,841	3,170,000	48,937	1 F FE
053332-BG-6	AUTOZONE INC.	03/12/2025	Various	XXX	1,660,238	1,580,000	36,208	2 B FE
06406R-BK-2	BANK OF NEW YORK MELLON CORP.	03/19/2025	Barclays Bank	XXX	69,713	70,000	483	1 D FE
06406R-BV-8	BANK OF NEW YORK MELLON CORP.	03/19/2025	CHASE BANK COMMERCIAL PAPER	XXX	101,187	100,000	83	1 D FE
06406R-CB-1	BANK OF NEW YORK MELLON CORP.	02/04/2025	BOFA SECURITIES, INC.	XXX	2,850,000	2,850,000		1 D FE
100743-AP-8	BOSTON GAS CO.	01/07/2025	BOFA SECURITIES, INC.	XXX	1,250,000	1,250,000		2 A FE
110122-EH-7	BRISTOL-MYERS SQUIBB CO.	03/17/2025	Various	XXX	2,957,696	2,920,000	10,966	1 F FE
120568-BD-1	BUNGE LIMITED FINANCE CORP.	03/14/2025	Jane Street	XXX	1,976,709	2,005,000	15,984	2 A FE
134429-BM-0	CAMPBELL'S CO.	03/13/2025	Various	XXX	2,776,476	2,745,000	69,388	2 C FE
14040H-DE-2	CAPITAL ONE FINANCIAL CORP.	03/14/2025	Various	XXX	2,854,592	2,810,000	19,592	2 B FE
141781-BZ-6	CARGILL INC.	03/12/2025	DONALDSON LUFKIN & JENRETTE	XXX	745,313	740,000	16,013	1 F FE
141781-CB-8	CARGILL INC.	03/12/2025	Montgomery	XXX	721,292	735,000		1 F FE
141781-CE-2	CARGILL INC.	02/06/2025	SALOMON BROTHERS INC.	XXX	1,284,152	1,285,000		1 F FE
14913U-AJ-9	CATERPILLAR FINANCIAL SERVICES CORP.	03/17/2025	Morgan Stanley	XXX	271,865	269,000	761	1 F FE
14913U-AX-8	CATERPILLAR FINANCIAL SERVICES CORP.	01/06/2025	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	998,070	1,000,000		1 F FE
15189X-BF-4	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC.	03/17/2025	Various	XXX	1,479,638	1,500,000	3,577	1 F FE
20030N-BM-2	COMCAST CORP.	03/14/2025	Various	XXX	1,972,272	2,125,000	7,933	1 G FE
20826F-BL-9	CONOCOPHILLIPS CO.	01/08/2025	BOFA SECURITIES, INC.	XXX	961,890	1,000,000	4,722	1 G FE
209111-GM-9	CONSOLIDATED EDISON COMPANY OF NEW YORK	03/17/2025	UBS SECURITIES LLC.	XXX	1,490,010	1,500,000	641	1 G FE
244199-BL-8	DEERE & CO.	01/13/2025	BOFA SECURITIES, INC.	XXX	997,870	1,000,000		1 F FE
24422E-XT-1	JOHN DEERE CAPITAL CORP.	03/14/2025	Morgan Stanley	XXX	986,154	975,000	12,610	1 F FE
24422E-YA-1	JOHN DEERE CAPITAL CORP.	03/03/2025	Montgomery	XXX	2,005,000	2,005,000		1 F FE
26442U-AQ-7	DUKE ENERGY PROGRESS LLC.	03/17/2025	BNP PARIBAS SECURITIES BOND	XXX	2,960,909	2,920,000	1,278	1 F FE
30225V-AJ-6	EXTRA SPACE STORAGE LP	03/14/2025	Morgan Stanley	XXX	1,977,536	1,930,000	50,727	2 B FE
30231G-BK-7	EXXON MOBIL CORP.	03/20/2025	Various	XXX	2,106,246	2,195,000	425	1 D FE
30231G-BN-1	EXXON MOBIL CORP.	03/13/2025	Various	XXX	1,342,928	1,490,000	15,992	1 D FE
36143L-2R-5	GA GLOBAL FUNDING TRUST	01/07/2025	WELLS FARGO SECURITIES, LLC	XXX	998,400	1,000,000		1 G FE
370334-CW-2	GENERAL MILLS INC.	03/14/2025	DEUTSCHE BANK ALEX BROWN	XXX	1,976,147	1,925,000	44,115	2 B FE
37045X-EF-9	GENERAL MOTORS FINANCIAL COMPANY INC.	03/03/2025	RBC Dain Rauscher (US)	XXX	1,791,428	1,780,000	39,516	2 B FE
38141G-ZU-1	GOLDMAN SACHS GROUP INC.	03/17/2025	Merrill Lynch	XXX	1,974,162	1,985,000	6,178	2 A FE
40139L-BH-5	GUARDIAN LIFE GLOBAL FUNDING	03/14/2025	Jane Street	XXX	1,979,162	1,905,000	50,091	1 B FE
42218S-AK-4	HEALTH CARE SERVICE CORP MUT LEG RES CO.	03/14/2025	Jane Street	XXX	1,978,002	1,950,000	25,913	2 A FE
437076-CS-9	HOME DEPOT INC.	03/14/2025	GOLDMAN	XXX	1,979,052	2,015,000	504	1 F FE
440452-AK-6	HORMEL FOODS CORP.	03/14/2025	Jane Street	XXX	1,978,814	1,965,000	43,754	1 G FE
459200-LJ-8	INTERNATIONAL BUSINESS MACHINES CORP.	03/17/2025	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	798,360	800,000	4,391	1 G FE
478160-DG-6	JOHNSON & JOHNSON	02/18/2025	Montgomery	XXX	1,350,000	1,350,000		1 A FE
49271V-AJ-9	KEURIG DR PEPPER INC.	03/13/2025	Morgan Stanley	XXX	2,737,258	2,965,000	35,053	2 B FE
532457-CV-8	ELI LILLY AND CO.	02/10/2025	GOLDMAN	XXX	1,094,376	1,095,000		1 E FE
532457-CW-6	ELI LILLY AND CO.	03/12/2025	Various	XXX	2,033,019	2,015,000	8,502	1 E FE
571676-AX-3	MARS INC.	03/05/2025	Morgan Stanley	XXX	1,399,986	1,400,000		1 F FE
571676-AY-1	MARS INC.	03/12/2025	Various	XXX	1,555,013	1,555,000	207	1 F FE
571676-BA-2	MARS INC.	03/10/2025	Various	XXX	5,502,325	5,500,000		1 F FE
571748-BR-2	MARSH & MCLENNAN COMPANIES INC.	03/14/2025	GOLDMAN	XXX	2,966,463	2,830,000	61,474	1 G FE
581557-BT-1	MCKESSON CORP.	03/14/2025	Various	XXX	2,965,417	2,935,000	24,768	2 A FE
58933Y-BK-0	MERCK & CO INC.	03/14/2025	Barclays Bank	XXX	2,965,007	3,030,000	45,450	1 E FE
58989V-2H-6	MET TOWER GLOBAL FUNDING	03/17/2025	MIZUHO SECURITIES USA INC.	XXX	1,976,061	1,935,000	44,021	1 D FE

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STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
61747Y-EV-3	MORGAN STANLEY	03/17/2025	Merrill Lynch	XXX	2,953,398	2,850,000	74,765	1.E FE	
62829D-2F-6	MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING	03/26/2025	CHASE SECURITIES INC.	XXX	44,951	45,000		1.E FE	
68389X-CC-7	ORACLE CORP.	03/14/2025	Jane Street	XXX	1,976,921	2,035,000	16,043	2.B FE	
713448-FM-5	PEPSICO INC.	03/13/2025	Various	XXX	2,204,145	2,330,000	14,135	1.E FE	
74949L-AG-7	REIX CAPITAL INC.	03/24/2025	BARCLAYS CAPITAL INC.	XXX	224,498	225,000		1.G FE	
75968N-AG-6	RENAISSANCERE HOLDINGS LTD.	02/18/2025	WELLS FARGO SECURITIES, LLC	XXX	996,730	1,000,000		2.A FE	
76209P-AG-8	ROA GLOBAL FUNDING	03/13/2025	DEUTSCHE BANK ALEX BROWN	XXX	2,896,892	2,870,000	27,205	1.E FE	
771196-CP-5	ROCHE HOLDINGS INC.	03/14/2025	Jane Street	XXX	1,976,686	1,995,000	1,863	1.C FE	
828807-DU-8	SIMON PROPERTY GROUP LP.	03/14/2025	Morgan Stanley	XXX	2,961,190	2,900,000	3,988	1.G FE	
832696-AW-8	J M SMUCKER CO.	03/18/2025	DEUTSCHE BANK ALEX BROWN	XXX	2,637,905	2,530,000	51,415	2.B FE	
857477-BS-1	STATE STREET CORP.	03/19/2025	Sterne Agee	XXX	76,614	80,000	211	1.F FE	
857477-CU-5	STATE STREET CORP.	02/25/2025	GOLDMAN	XXX	1,900,000	1,900,000		1.F FE	
871607-AA-5	SYNOPSIS INC.	03/03/2025	Montgomery	XXX	1,128,915	1,130,000		2.B FE	
871607-AC-1	SYNOPSIS INC.	03/14/2025	Various	XXX	1,298,360	1,300,000		2.B FE	
871607-AE-7	SYNOPSIS INC.	03/03/2025	BOFA SECURITIES, INC.	XXX	2,399,709	2,405,000		2.B FE	
87612E-BP-0	TARGET CORP.	03/31/2025	Various	XXX	3,693,884	3,785,000	64,314	1.F FE	
927804-GH-1	VIRGINIA ELECTRIC AND POWER CO.	03/17/2025	DEUTSCHE BANK ALEX BROWN	XXX	1,971,116	2,005,000	25,689	2.A FE	
0089999999 - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)						132,269,398	133,034,000	1,190,994	XXX
0489999999 - Subtotal - Issuer Credit Obligations (Unaffiliated)						132,587,600	133,409,000	1,192,921	XXX
0509999997 - Subtotals - Issuer Credit Obligations - Part 3						132,587,600	133,409,000	1,192,921	XXX
0509999999 - Subtotals - Issuer Credit Obligations						132,587,600	133,409,000	1,192,921	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)									
3140W0-XH-3	FN FA0679 - RMBS	03/31/2025	WELLS FARGO SECURITIES, LLC	XXX	970,870	989,146		1.A	
1039999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)						970,870	989,146	0	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)									
01170R-RJ-3	ALASKA HOUSING FINANCE CORPORATION	01/08/2025	RAYMOND JAMES/FI	XXX	1,284,613	1,250,000	8,247	1.B FE	
20775H-5P-4	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN.	01/23/2025	RBC CAPITAL MARKETS, LLC	XXX	4,325,000	4,325,000		1.A FE	
45129Y-7Z-3	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R.	02/26/2025	RBC CAPITAL MARKETS, LLC	XXX	1,037,320	1,000,000		1.B FE	
57587G-T6-2	MASSACHUSETTS ST HSG FIN AGY HSG REV.	02/21/2025	FIRST HORIZON BANK	XXX	1,040,630	1,000,000	11,458	1.B FE	
64988Y-J9-9	NEW YORK ST MTG AGY HOMEOWNER MTG REV.	02/20/2025	MORGAN STANLEY & CO. LLC	XXX	1,039,830	1,000,000		1.B FE	
76221S-GB-1	RHODE ISLAND HSG & MTG FIN CORP.	01/06/2025	FIRST HORIZON BANK	XXX	1,022,210	1,000,000	12,333	1.B FE	
917437-HM-0	UTAH HSG CORP SINGLE FAMILY MTG REV.	01/08/2025	RAYMOND JAMES/FI	XXX	1,292,188	1,250,000	1,736	1.C FE	
1059999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)						11,041,790	10,825,000	33,774	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)									
072921-AA-7	BDS 25FL14 A - CMBS	02/21/2025	GOLDMAN SACHS & CO.	XXX	2,743,125	2,750,000		1.A FE	
07337A-AD-8	BBCMS 2025-C32 A5 - CMBS	01/27/2025	BARCLAYS CAPITAL INC.	XXX	1,314,848	1,273,000	2,225	1.A FE	
12433K-AA-5	BX 25VLT6 A - CMBS	02/20/2025	GOLDMAN	XXX	733,163	735,000		1.A FE	
46117W-AA-0	TOWN 25STAY A - CMBS	03/05/2025	DEUTSCHE BANK ALEX BROWN	XXX	1,225,000	1,225,000		1.A	
74334N-AC-5	PROG 25SFR1 B - CMBS	01/10/2025	WELLS FARGO SECURITIES, LLC	XXX	914,059	1,000,000		1.C FE	
95004B-AW-1	WFCM 2025-C64 A5 - CMBS	02/07/2025	WELLS FARGO SECURITIES, LLC	XXX	1,627,379	1,580,000	6,442	1.A FE	
1079999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)						8,557,574	8,563,000	8,666	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)									
037989-AL-4	APID 44R A1R - CDO	03/17/2025	WELLS FARGO SECURITIES, LLC	XXX	1,000,713	1,000,000	7,861	1.A FE	
51218Y-AC-0	LAKPK 1 B1 - CDO	03/07/2025	NOMURA SECURITIES/FIXED INCOME	XXX	1,000,000	1,000,000		1.C FE	
74989M-AN-1	RRAM 26R A1R - CDO	02/28/2025	Piper Sandler & Co.	XXX	2,100,000	2,100,000		1.A FE	
87168N-AC-8	SYMP XXXI1 A1 - CDO	03/13/2025	GOLDMAN SACHS & CO.	XXX	1,000,000	1,000,000	7,792	1.A FE	
884887-AN-0	TPRK 1R A1R - CDO	03/06/2025	WELLS FARGO SECURITIES, LLC	XXX	1,000,000	1,000,000		1.A FE	
1099999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)						6,100,713	6,100,000	15,653	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)									
08860A-AA-7	BHG 25ICON A - ABS	03/06/2025	GOLDMAN	XXX	1,649,826	1,650,000		1.A	
22536K-AA-0	CAALT 251 A - ABS	03/18/2025	HARRIS NESBITT CORP BONDS	XXX	1,769,915	1,770,000		1.A FE	
30167M-AC-1	EART 2025-1 A3 - ABS	01/22/2025	DEUTSCHE BANK ALEX BROWN	XXX	1,019,949	1,020,000		1.A FE	
30168J-AC-7	EART 2025-2 A3 - ABS	03/19/2025	Wachovia Bank	XXX	1,824,811	1,825,000		1.A FE	
68237D-AA-1	ONDK 251 A - ABS	03/13/2025	SUNTRUST CAPITAL MARKETS, INC.	XXX	1,664,793	1,665,000		1.C	
69335P-FU-4	PFSFC 25B A - ABS	02/04/2025	Various	XXX	2,794,944	2,795,000		1.A FE	
78437D-AB-6	SOFET 251 A2 - ABS	01/22/2025	Montgomery	XXX	1,274,983	1,275,000		1.A FE	
87166P-AW-3	SYNIT 2024-1 A - ABS	03/21/2025	MITSUBISHI UFJ SECURITIES	XXX	3,038,672	3,000,000	3,780	1.A FE	

E04.1

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
92348K-DY-6	VZMT 2025-3 A1A - ABS	03/25/2025	Montgomery	XXX	1,394,940	1,395,000		1.A FE
96043V-AB-4	WLAK 251 A2A - ABS	01/14/2025	CHASE SECURITIES INC	XXX	2,099,873	2,100,000		1.A FE
1119999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					18,532,705	18,495,000	3,780	XXX
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)								
05377R-GJ-7	AESOP 232 A - ABS	03/21/2025	MITSUBISHI UFJ SECURITIES	XXX	2,538,506	2,520,000	1,456	1.A FE
1519999999 - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					2,538,506	2,520,000	1,456	XXX
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)								
74628A-AA-2	PWABS-251-A1 - ABS	03/12/2025	Unknown	XXX	3,000,000	3,000,000		1.G
1539999999 - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					3,000,000	3,000,000	0	XXX
1889999999 - Subtotal - Asset-Backed Securities (Unaffiliated)					50,742,157	50,492,146	63,330	XXX
1909999997 - Subtotals - Asset-Backed Securities - Part 3					50,742,157	50,492,146	63,330	XXX
1909999999 - Subtotals - Asset-Backed Securities					50,742,157	50,492,146	63,330	XXX
2009999999 - Subtotals - Issuer Credit Obligations and Asset-Backed Securities					183,329,758	183,901,146	1,256,251	XXX
6009999999 Totals					183,329,758	XXX	1,256,251	XXX

E04.2

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/Stock Dividends Received During Year	20 Stated Contractual Maturity Date	21 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
									10 Unrealized Valuation Increase/(Decrease)	11 Current Year's (Amortization)/Accretion	12 Current Year's Other-Than-Temporary Impairment Recognized	13 Total Change in B./A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B./A.C.V.							
<b>Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)</b>																				
20772K-AG-4	CONNECTICUT ST	01/15/2025	Maturity	XXX	1,000,000	1,000,000	975,050	999,825		175		175		1,000,000			.0	16,150	01/15/2025	1.D FE
220885-5U-7	CORVALLIS ORE	01/01/2025	Redemption	XXX	110,000	110,000	138,695	125,060				.0	125,060		(15,060)	(15,060)	3,575		01/01/2030	1.C FE
<b>0049999999 - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)</b>					1,110,000	1,110,000	1,113,745	1,124,885		175	0	175	0	1,125,060	0	(15,060)	(15,060)	19,725	XXX	XXX
<b>Issuer Credit Obligations - Municipal Bonds - Special Revenues</b>																				
47770V-AY-6	JOBSOHTO BEVERAGE SYS OHIO STATEWIDE LIQ	01/01/2025	Redemption	XXX	215,000	215,000	226,915	220,390		(4)		(4)		220,386		(5,386)	(5,386)	4,284	01/01/2029	1.C FE
673588-GS-2	OAKLAND UNIV MICH REV SALES TAX SECURITIZATION	03/01/2025	Maturity	XXX	450,000	450,000	558,230	452,193		(2,193)		(2,193)		450,000			.0	11,250	03/01/2025	Z
79467B-DD-4	CORP ILL	01/01/2025	Maturity	XXX	2,000,000	2,000,000	2,000,000	2,000,000				.0	2,000,000			.0	23,250	01/01/2025	1.D FE	
<b>0059999999 - Issuer Credit Obligations - Municipal Bonds - Special Revenues</b>					2,665,000	2,665,000	2,785,145	2,672,583		0	(2,197)	0	(2,197)	2,670,386	0	(5,386)	(5,386)	38,784	XXX	XXX
<b>Issuer Credit Obligations - Corporate Bonds (Unaffiliated)</b>																				
036752-AJ-2	ELEVANCE HEALTH INC	01/15/2025	Maturity	XXX	3,370,000	3,370,000	3,590,465	3,370,000				.0	3,370,000			.0	40,019	01/15/2025	1.F FE	
06051G-GZ-6	BANK OF AMERICA CORP	01/23/2025	Redemption	XXX	1,000,000	1,000,000	1,000,000	1,000,000				.0	1,000,000			.0	16,830	01/23/2026	1.G FE	
06738E-AE-5	BARCLAYS PLC	03/16/2025	Maturity	XXX	7,000,000	7,000,000	7,576,660	7,031,154		(31,154)		(31,154)		7,000,000			.0	127,750	03/16/2025	2.A FE
25746U-DE-6	DOMINION ENERGY INC	03/15/2025	Maturity	XXX	700,000	700,000	698,887	699,953		.47		.47		700,000			.0	11,550	03/15/2025	2.B FE
30212P-AS-4	EXPEDIA GROUP INC	02/08/2025	Redemption	XXX	1,155,000	1,155,000	1,346,603	1,159,552		(4,552)		(4,552)		1,155,000			.0	19,451	05/01/2025	2.B FE
30231G-BH-4	EXXON MOBIL CORP	03/19/2025	Maturity	XXX	1,580,000	1,580,000	1,639,976	1,581,942		(1,942)		(1,942)		1,580,000			.0	23,637	03/19/2025	1.D FE
302635-AE-7	FS KKR CAPITAL CORP	02/01/2025	Maturity	XXX	715,000	715,000	708,944	714,893		.107		.107		715,000			.0	14,747	02/01/2025	Z
46647P-BH-8	JPMORGAN CHASE & CO	03/13/2025	Redemption	XXX	1,345,000	1,345,000	1,343,618	1,344,716		.47		.47		1,344,763		237	237	13,484	03/13/2026	1.F FE
501044-DU-2	KROGER CO	02/01/2025	Various	XXX								.0					(3)		09/15/2031	2.B FE
58933Y-AR-6	MERCK & CO INC	02/10/2025	Maturity	XXX	135,000	135,000	134,976	135,000		.0		.0	135,000			.0	1,856	02/10/2025	1.E FE	
<b>0089999999 - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)</b>					17,000,000	17,000,000	18,040,129	17,037,209		0	(37,447)	0	(37,447)	16,999,763	0	237	237	269,320	XXX	XXX
<b>0489999999 - Subtotal - Issuer Credit Obligations (Unaffiliated)</b>					20,775,000	20,775,000	21,939,018	20,834,677		0	(39,468)	0	(39,468)	20,795,209	0	(20,209)	(20,209)	327,828	XXX	XXX
<b>0509999997 - Subtotals - Issuer Credit Obligations - Part 4</b>					20,775,000	20,775,000	21,939,018	20,834,677		0	(39,468)	0	(39,468)	20,795,209	0	(20,209)	(20,209)	327,828	XXX	XXX
<b>0509999999 - Subtotals - Issuer Credit Obligations</b>					20,775,000	20,775,000	21,939,018	20,834,677		0	(39,468)	0	(39,468)	20,795,209	0	(20,209)	(20,209)	327,828	XXX	XXX
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)</b>																				
36179S-YQ-4	G2 MA4319 - RMBS	03/01/2025	Direct	XXX	101,266	101,266	95,411	96,007		5,259		5,259		101,266			.0	420	03/20/2047	1.A
36179T-7K-5	G2 MA5398 - RMBS	03/01/2025	Direct	XXX	4,197	4,197	4,293	4,266		(69)		(69)		4,197			.0	28	08/20/2048	1.A
36179T-Z5-7	G2 MA5264 - RMBS	03/01/2025	Direct	XXX	7,060	7,060	7,222	7,179		(119)		(119)		7,060			.0	46	06/20/2048	1.A
36179V-DN-7	G2 MA6409 - RMBS	03/01/2025	Direct	XXX	6,790	6,790	6,990	6,922		(133)		(133)		6,790			.0	33	01/20/2050	1.A
38381V-ZZ-9	GNR 2019-070 KY - CMO/RMBS	03/01/2025	Direct	XXX	28,199	28,199	29,206	28,906		(707)		(707)		28,199			.0	138	08/20/2043	1.A
<b>1019999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)</b>					147,511	147,511	143,122	143,281		0	4,231	0	4,231	147,511	0	0	0	665	XXX	XXX
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)</b>																				
3128WJ-ZA-1	FH G08736 - RMBS	03/01/2025	Direct	XXX	9,056	9,056	8,443	8,509		546		546		9,056			.0	42	12/01/2046	1.A
3131XJ-HB-1	FH ZL2926 - RMBS	03/01/2025	Direct	XXX	3,903	3,903	3,859	3,865		39		39		3,903			.0	23	04/01/2042	1.A
3132A9-UX-3	FH ZS8698 - RMBS	03/01/2025	Direct	XXX	6,164	6,164	6,238	6,205		(41)		(41)		6,164			.0	37	05/01/2033	1.A
3132DD-GL-4	FH SD2903 - RMBS	03/01/2025	Direct	XXX	385,998	385,998	310,849	310,875		75,123		75,123		385,998			.0	1,227	03/01/2051	1.A
3132DT-FN-5	FH SD5573 - RMBS	03/01/2025	Direct	XXX	571,075	571,075	501,119	501,053		70,023		70,023		571,075			.0	2,853	08/01/2052	1.A
3132DT-O4-5	FH SD5875 - RMBS	03/01/2025	Direct	XXX	55,924	55,924	57,226	57,188		(1,263)		(1,263)		55,924			.0	409	06/01/2054	1.A
3132EO-KA-9	FH SD3889 - RMBS	03/01/2025	Direct	XXX	77,961	77,961	61,967	62,246		15,715		15,715		77,961			.0	222	01/01/2052	1.A
3132EO-N6-5	FH SD4013 - RMBS	03/01/2025	Direct	XXX	45,766	45,766	43,292	43,313		2,454		2,454		45,766			.0	291	05/01/2053	1.A
31335B-Z4-1	FH G61663 - RMBS	03/01/2025	Direct	XXX	80,353	80,353	75,205	75,726		4,627		4,627		80,353			.0	370	12/01/2046	1.A
3133KG-K3-1	FH RA1214 - RMBS	03/01/2025	Direct	XXX	1,326	1,326	1,376	1,363		(37)		(37)		1,326			.0	8	08/01/2049	1.A
3133KG-PY-8	FH RA1339 - RMBS	03/01/2025	Direct	XXX	11,440	11,440	11,844	11,746		(306)		(306)		11,440			.0	57	09/01/2049	1.A
3133L7-4L-8	FH RC1727 - RMBS	03/01/2025	Direct	XXX	72,987	72,987	76,317	75,316		(2,329)		(2,329)		72,987			.0	221	12/01/2035	1.A
3133L8-DS-1	FH RC1913 - RMBS	03/01/2025	Direct	XXX	114,278	114,278	118,528	117,344		(3,067)		(3,067)		114,278			.0	402	03/01/2036	1.A
3138WH-GK-3	FN AS8073 - RMBS	03/01/2025	Direct	XXX	10,513	10,513	9,772	9,860		652		652		10,513			.0	54	10/01/2046	1.A
3138WJ-WD-6	FN AS8743 - RMBS	03/01/2025	Direct	XXX	33,762	33,762	33,804	33,763		(1)		(1)		33,762			.0	138	02/01/2032	1.A
3140FC-S9-0	FN BD5043 - RMBS	03/01/2025	Direct	XXX	5,520	5,520	5,509	5,509		.11		.11		5,520			.0	28	02/01/2047	1.A
3140FE-Z2-3	FN BD7060 - RMBS	03/01/2025	Direct	XXX	9,834	9,834	10,218	10,168		(334)		(334)		9,834			.0	66	03/01/2047	1.A
3140FU-TB-4	FN BE8645 - RMBS	03/01/2025	Direct	XXX	3,328	3,328	3,491	3,465		(137)		(137)		3,328			.0	22	05/01/2047	1.A
3140GJ-DB-8	FN BH6397 - RMBS	03/01/2025	Direct	XXX	2,391	2,391	2,516	2,491		(100)		(100)		2,391			.0	16	11/01/2047	1.A
3140HN-F6-4	FN BK8288 - RMBS	03/01/2025	Direct	XXX	26,643	26,643	27,292	27,100		(457)		(457)		26,643			.0	66	11/01/2035	1.A
3140KF-NL-5	FN BP7594 - RMBS	03/01/2025	Direct	XXX	63,732	63,732	65,356	64,871		(1,138)		(1,138)		63,732			.0	160	11/01/2035	1.A
3140KQ-AG-8	FN BQ4528 - RMBS	03/01/2025	Direct	XXX	48,226	48,226	49,545	49,167		(941)		(941)		48,226			.0	115	02/01/2036	1.A

EOS

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
314007-UE-5	FN CA0580 - RMBS	03/01/2025	Direct	XXX	34,998	34,998	35,922	35,520		(522)		(522)		34,998			.0	178	10/01/2032	1.A
314007-XR-3	FN CA0687 - RMBS	03/01/2025	Direct	XXX	4,241	4,241	4,374	4,345		(104)		(104)					.0	24	11/01/2042	1.A
314009-KU-6	FN CA2106 - RMBS	03/01/2025	Direct	XXX	6,889	6,889	6,957	6,926		(38)		(38)					.0	39	07/01/2033	1.A
31400A-NN-6	FN CA3096 - RMBS	03/01/2025	Direct	XXX	3,715	3,715	3,888	3,835		(121)		(121)					.0	26	02/01/2049	1.A
31400F-S2-6	FN CA7736 - RMBS	03/01/2025	Direct	XXX	46,631	46,631	49,152	48,676		(2,044)		(2,044)		46,631		.0		164	11/01/2050	1.A
31400H-PR-0	FN CA9431 - RMBS	03/01/2025	Direct	XXX	53,926	53,926	55,620	55,153		(1,227)		(1,227)		53,926		.0		175	03/01/2036	1.A
31400S-U3-3	FN CB6901 - RMBS	03/01/2025	Direct	XXX	19,427	19,427	19,226	19,227		199		199		19,427		.0		149	08/01/2053	1.A
31400U-6X-9	FN CB8985 - RMBS	03/01/2025	Direct	XXX	24,716	24,716	25,212	25,158		(443)		(443)		24,716		.0		201	08/01/2054	1.A
31400V-LC-6	FN CB9322 - RMBS	03/01/2025	Direct	XXX	22,762	22,762	22,883	22,879		(117)		(117)		22,762		.0		192	10/01/2054	1.A
3140XB-TR-1	FN FM7759 - RMBS	03/01/2025	Direct	XXX	21,116	21,116	21,855	21,664		(548)		(548)		21,116		.0		71	07/01/2036	1.A
3140XM-MM-5	FN FS5763 - RMBS	03/01/2025	Direct	XXX	203,792	203,792	169,147	169,747		34,045		34,045		203,792		.0		896	01/01/2052	1.A
3140XM-O6-6	FN FS5876 - RMBS	03/01/2025	Direct	XXX	58,805	58,805	47,963	48,140		10,665		10,665		58,805		.0		248	05/01/2052	1.A
3140XN-3N-2	FN FS7104 - RMBS	03/01/2025	Direct	XXX	213,930	213,930	211,364	211,401		2,529		2,529		213,930		.0		1,304	01/01/2054	1.A
3140XN-6K-5	FN FS7173 - RMBS	03/01/2025	Direct	XXX	201,868	201,868	176,926	176,913		24,955		24,955		201,868		.0		982	06/01/2052	1.A
31418C-A8-7	FN MA2730 - RMBS	03/01/2025	Direct	XXX	32,796	32,796	29,998	30,287		2,509		2,509		32,796		.0		137	08/01/2046	1.A
31418D-LI-4	FN MA3930 - RMBS	03/01/2025	Direct	XXX	7,954	7,954	8,101	8,047		(93)		(93)		7,954		.0		32	02/01/2035	1.A
31418D-YH-9	FN MA4311 - RMBS	03/01/2025	Direct	XXX	44,454	44,454	45,635	45,359		(905)		(905)		44,454		.0		151	04/01/2041	1.A
31426S-6A-1	FH RJ2664 - RMBS	03/01/2025	Direct	XXX	60,589	60,589	60,106	60,112		477		477		60,589		.0		492	10/01/2054	1.A
<b>1039999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)</b>					2,702,789	2,702,789	2,478,096	2,474,532	0	228,257	0	228,257	0	2,702,789	0	0	0	12,285	XXX	XXX
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)</b>																				
3137FE-BP-4	FHMS K-072 A1 - CMBS	03/01/2025	Direct	XXX	109,642	109,642	111,834	109,896		(254)		(254)		109,642		.0		615	11/26/2027	1.A
3140HV-MC-5	FN BL3954 - CMBS/RMBS	03/01/2025	Direct	XXX	2,142	2,142	2,144	2,142		0		0		2,142		.0		9	09/01/2029	1.A
<b>1049999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)</b>					111,784	111,784	113,978	112,037	0	(254)	0	(254)	0	111,784	0	0	0	623	XXX	XXX
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)</b>																				
19648G-MY-5	COLORADO HOUSING AND FINANCE AUTHORITY	02/01/2025	Redemption	XXX	5,000	5,000	5,193	5,192		(1)		(1)		5,191		(191)	(191)	.0	05/01/2049	1.A FE
20775C-R6-3	CONNECTICUT ST HSG FIN	02/10/2025	Redemption	XXX	25,000	25,000	26,697	25,679		(24)		(24)		25,655		(655)	(655)		11/15/2045	1.A FE
34074M-TL-5	AUTH HSG MTG FIN	12/17/2024	Call @ 100.00	XXX													.0	129	07/01/2050	1.A FE
462467-02-0	FLORIDA HSG FIN CORP REV	01/01/2025	Redemption	XXX	80,000	80,000	89,074	86,040		0		0		86,040		(6,040)	(6,040)	1,200	07/01/2051	1.A FE
462467-YJ-4	IOWA FINANCE AUTHORITY	12/03/2024	Call @ 100.00	XXX													.0	17	01/01/2049	1.A FE
60416T-GW-2	MINNESOTA HOUSING FINANCE AGENCY	03/01/2025	Redemption	XXX	55,000	55,000	60,602	58,735		(41)		(41)		58,695		(3,695)	(3,695)	827	07/01/2052	1.B FE
647201-FY-3	NEW MEXICO MTG FIN AUTH	03/04/2025	Various	XXX	10,000	10,000	10,736	10,307		(21)		(21)		10,286		(286)	(286)	242	01/01/2050	1.A FE
658909-PF-7	NORTH DAKOTA STATE NORTH DAKOTA HOUSING	01/01/2025	Redemption	XXX	80,000	80,000	85,853	81,439		0		0		81,439		(1,439)	(1,439)	1,600	07/01/2048	1.B FE
658909-VB-9	NORTH DAKOTA STATE NORTH DAKOTA HOUSING	11/22/2024	Call @ 100.00	XXX													.0	300	01/01/2050	1.B FE
67756Q-ZW-0	OHIO HOUSING FINANCE AGENCY - RMBS	01/31/2025	Redemption	XXX	25,000	25,000	28,004	26,308		(55)		(55)		26,253		(1,253)	(1,253)	45	03/01/2050	1.A FE
67886M-SA-8	OKLAHOMA HSG FIN AGY	02/12/2025	Redemption	XXX	25,000	25,000	27,593	26,263		(44)		(44)		26,219		(1,219)	(1,219)	72	09/01/2049	1.A FE
686087-05-9	SINGLE FAMILY MTG R	01/01/2025	Redemption	XXX	20,000	20,000	22,082	21,332		0		0		21,332		(1,332)	(1,332)	300	07/01/2052	1.C FE
880461-D3-9	OREGON ST HSG & CMNTY SVCS DEPT MTG REV	01/01/2025	Redemption	XXX													.0	94	01/01/2050	1.B FE
880461-G9-3	TENNESSEE HOUSING DEVELOPMENT AGENCY	11/26/2024	Call @ 100.00	XXX													.0	875	01/01/2050	1.B FE
882750-PK-2	TENNESSEE HOUSING DEVELOPMENT AGENCY	01/31/2025	Call @ 100.00	XXX	5,000	5,000	5,506	5,210		(9)		(9)		5,201		(201)	(201)	136	01/01/2049	1.B FE
92812U-Q8-4	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE	03/03/2025	Redemption	XXX	3,769	3,769	3,769	3,769		0		0		3,769		.0		9	12/25/2049	1.A FE
<b>1059999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)</b>					333,769	333,769	365,110	350,273	0	(194)	0	(194)	0	350,079	0	(16,311)	(16,311)	5,846	XXX	XXX
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)</b>																				

EO5.1

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
00109B-AA-3	AFN 2019-1 A1 - CMBS	03/20/2025	Direct	XXX	1,593	1,593	1,593	1,593		0		0		1,593			0	10	05/20/2049	1.A FE
05492P-AA-6	BAMLL 2019-BPR AN - CMBS	03/01/2025	Direct	XXX	221,599	221,599	228,242	221,599				0		221,599			0	1,724	11/05/2032	1.D FE
12510H-AZ-3	CAUTO 243 A1 - ABS	03/15/2025	Direct	XXX	13,000	13,000	12,782	13,000		217		217					0	96	10/15/2054	1.A
12510H-BA-7	CAUTO 243 A2 - ABS	03/15/2025	Direct	XXX	5,625	5,625	5,429	5,430		195		195					0	43	10/15/2054	1.E
21873A-AA-5	CAFL 2020-4 A - CMBS	03/01/2025	Direct	XXX	42,893	42,893	42,892	42,876		16		16					0	80	12/17/2052	1.A
30332Y-AD-3	FI 241 A2 - ABS	03/15/2025	Direct	XXX	278	278	278	278		0		0					0	2	10/15/2054	1.C FE
74331F-AA-9	PROG 2021-SFR1 A - CMBS	02/20/2025	Direct	XXX	989,856	989,856	989,836	989,509		347		347					0	1,736	03/18/2038	1.A FE
88035K-AA-7	TENET 241 A1 - ABS	03/20/2025	Direct	XXX	1,547	1,547	1,547	1,547		1		1					0	14	10/20/2054	1.C FE
895975-AA-8	TCN 2024-SFR4 A - CMBS	03/01/2025	Direct	XXX	1,157	1,157	1,110	1,111		46		46					0	8	11/19/2041	1.A FE
95002U-AD-3	WFCM 2020-C58 A3 - CMBS	03/01/2025	Direct	XXX	7,910	7,910	7,989	7,952		(42)		(42)					0	25	07/15/2053	1.A
<b>1079999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)</b>					1,285,457	1,285,457	1,291,697	1,284,676		781	0	781	0	1,285,457	0	0	0	3,739	XXX	XXX
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)</b>																				
01749B-AB-5	ALLEG 6 B - CDO	02/28/2025	Direct	XXX	1,250,000	1,250,000	1,250,000	1,250,000				0		1,250,000			0	29,317	01/17/2031	1.A FE
06759F-AB-2	BABSN 2015-II AR - CDO	03/20/2025	Redemption	XXX	1,151,187	1,151,187	1,161,099	1,151,951		(246)		(246)		1,151,705		(518)	(518)	26,464	10/21/2030	1.A FE
09628J-AL-5	BLUEM 2015-3 A1R - CDO	01/21/2025	Direct	XXX	78,129	78,129	78,129	78,129				0					0	1,174	04/21/2031	1.A FE
14310M-AW-7	CGMS 2014-1 A1R - CDO	01/17/2025	Direct	XXX	601,724	601,724	601,724	601,724				0		601,724			0	9,040	04/17/2031	1.A FE
14315L-AA-2	CGMS 2014-3-R A1A - CDO	01/27/2025	Direct	XXX	135,014	135,014	134,901	134,845		169		169					0	2,023	07/28/2031	1.A FE
26251L-AC-8	DRSLF 64 A - CDO	01/21/2025	Direct	XXX	311,959	311,959	311,023	311,722		237		237					0	4,827	04/18/2031	1.A FE
55821C-AA-2	ATRM 40R AR2 - CDO	02/28/2025	Direct	XXX	161,962	161,962	161,962	161,962				0		161,962			0	2,360	05/28/2030	1.A FE
67591U-AC-1	OCT36 36 A1 - CDO	01/15/2025	Direct	XXX	68,326	68,326	68,326	68,326				0		68,326			0	1,028	04/15/2031	1.A FE
87165Y-AC-7	SYMP 19 A - CDO	01/16/2025	Direct	XXX	173,215	173,215	173,215	173,215				0		173,215			0	2,598	04/16/2031	1.A FE
<b>1099999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)</b>					3,931,517	3,931,517	3,940,379	3,931,875	0	159	0	159	0	3,932,034	0	(518)	(518)	78,832	XXX	XXX
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)</b>																				
038370-AA-0	AQFIT 2019-A A - ABS	03/15/2025	Direct	XXX	4,397	4,397	4,396	4,396		1		1		4,397			0	22	07/16/2040	1.A FE
22689L-AA-3	EQS 241C A - ABS	03/20/2025	Direct	XXX	42,824	42,824	42,818	42,819		5		5					0	366	01/20/2031	1.F FE
25273C-AB-6	DROT 211 B - ABS	03/20/2025	Direct	XXX	14,655	14,655	14,652	14,652		3		3					0	48	11/21/2033	1.F FE
26857E-AA-6	ELFI 2019-A A - ABS	03/25/2025	Direct	XXX	7,748	7,748	7,747	7,747		1		1					0	33	03/25/2044	1.A FE
28628C-AA-4	ELFI 22A A - ABS	03/25/2025	Direct	XXX	12,708	12,708	12,290	12,317		391		391					0	94	08/26/2047	1.A FE
28628D-AA-2	ELFI 23A A - ABS	03/25/2025	Direct	XXX	25,914	25,914	26,770	26,744		(830)		(830)					0	269	02/04/2048	1.A FE
31425B-AA-5	FCITL 241 A - ABS	01/15/2025	Direct	XXX	22,359	22,359	22,358	22,358		1		1					0	101	08/15/2036	1.A
34532R-AA-4	FORDR 2018-REV1 A - ABS	01/15/2025	Direct	XXX	1,250,000	1,250,000	1,249,561	1,249,998		2		2		1,250,000			0	3,323	07/15/2031	1.A FE
44328U-AB-2	HPEFS 2023-2 A2 - ABS	03/20/2025	Direct	XXX	57,750	57,750	57,746	57,750		1		1					0	568	01/21/2031	1.A FE
46590U-AA-0	HENDR 182 A - ABS	03/17/2025	Direct	XXX	11,080	11,080	10,459	10,462		618		618					0	72	10/15/2075	1.A FE
55389Q-AB-3	MVWOT 242 B - ABS	03/20/2025	Direct	XXX	65,069	65,069	65,066	65,067		2		2					0	502	03/20/2042	1.F FE
62890Q-AB-1	NMEF 23A A2 - ABS	03/15/2025	Direct	XXX	27,558	27,558	27,558	27,558		0		0					0	295	06/17/2030	1.A FE
62919U-AB-9	NMEF 24A A2 - ABS	03/15/2025	Direct	XXX	68,282	68,282	68,275	68,276		6		6					0	621	12/15/2031	1.A FE
63942B-AA-2	NAVSL 2021-A A - ABS	03/15/2025	Direct	XXX	18,577	18,577	18,574	18,576		2		2					0	26	05/15/2069	1.A FE
69144A-AA-7	OXFIN 2020-1 A2 - ABS	02/18/2025	Direct	XXX	98,148	98,148	98,148	98,148				0					0	462	02/15/2028	1.F
82653B-AA-1	SRFC 2024-3 A - ABS	03/20/2025	Direct	XXX	126,192	126,192	126,177	126,177		15		15					0	994	08/20/2041	1.A FE
82653B-AB-9	SRFC 2024-3 B - ABS	03/20/2025	Direct	XXX	126,192	126,192	126,188	126,189		4		4					0	1,025	08/20/2041	1.F FE
83406T-AB-8	SOFI 2020-A A2X - ABS	03/15/2025	Direct	XXX	28,858	28,858	28,844	28,852		6		6					0	122	05/15/2046	1.A FE
<b>1119999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)</b>					2,008,311	2,008,311	2,007,628	2,008,085	0	226	0	226	0	2,008,311	0	0	0	8,947	XXX	XXX
<b>Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)</b>																				
29374L-AB-6	EFF 233 A2 - ABS	03/20/2025	Direct	XXX	9,635	9,635	9,635	9,635		0		0					0	102	03/20/2030	1.A FE
30332Y-AC-5	FI 241 A1 - ABS	03/15/2025	Direct	XXX	694	694	694	694		0		0					0	6	10/15/2054	1.A FE
43990E-AA-9	HORZN 241 A - ABS	03/15/2025	Direct	XXX	25,000	25,000	24,999	24,999		1		1					0	224	09/15/2049	1.E FE
67181D-AA-9	OAKIG 2020-1 A1 - ABS	03/20/2025	Direct	XXX	1,250	1,250	1,195	1,206		44		44					0	4	11/21/2050	1.A FE
67190A-AA-4	OAKIG 2021-1 A1 - ABS	03/20/2025	Direct	XXX	1,250	1,250	1,250	1,250		0		0					0	3	01/20/2051	1.A FE
78449A-AA-0	SLAM 2021-1 A - ABS	03/15/2025	Direct	XXX	15,600	15,600	15,599	15,600		0		0					0	63	06/15/2046	1.E FE
80307A-AA-7	SAPA 201 A - ABS	03/15/2025	Direct	XXX	10,698	10,698	10,698	10,699		0		0					0	67	03/15/2040	1.F
83100A-AA-0	SLAM 241 A - ABS	03/15/2025	Direct	XXX	31,890	31,890	31,890	31,815		75		75					0	283	09/15/2049	1.F FE
91292B-AA-6	STEAM 241 A - ABS	03/28/2025	Direct	XXX	6,258	6,258	6,256	6,256		2		2					0	66	09/28/2054	1.C FE
97063Q-AA-0	WESTF 2017-A A - ABS	03/15/2025	Direct	XXX	17,377	17,377	17,362	17,373		5		5					0	136	08/15/2042	2.B
<b>1519999999 - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)</b>					119,653	119,653	119,579	119,526	0	127	0	127	0	119,653	0	0	0	953	XXX	XXX
<b>Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)</b>																				

EO5.2

STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
864300-AJ-7	SUBWAY 243 A22 - ABS	01/30/2025	Direct	XXX	2,500	2,500	2,500	2,500				0		2,500			0	35	07/30/2054	2 B FE
95058X-AK-4	WEN 211 A21 - ABS	03/15/2025	Paydown	XXX	2,591	2,591	2,591	2,591				0		2,591		0	0	13	06/15/2051	2 B FE
1539999999 - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					5,091	5,091	5,091	5,091	0	0	0	0	0	5,091	0	0	0	48	XXX	XXX
1889999999 - Subtotal - Asset-Backed Securities (Unaffiliated)					10,645,882	10,645,882	10,464,681	10,429,378	0	233,333	0	233,333	0	10,662,710	0	(16,828)	(16,828)	111,938	XXX	XXX
1909999997 - Subtotals - Asset-Backed Securities - Part 4					10,645,882	10,645,882	10,464,681	10,429,378	0	233,333	0	233,333	0	10,662,710	0	(16,828)	(16,828)	111,938	XXX	XXX
1909999999 - Subtotals - Asset-Backed Securities					10,645,882	10,645,882	10,464,681	10,429,378	0	233,333	0	233,333	0	10,662,710	0	(16,828)	(16,828)	111,938	XXX	XXX
2009999999 - Subtotals - Issuer Credit Obligations and Asset-Backed Securities					31,420,882	31,420,882	32,403,699	31,264,054	0	193,865	0	193,865	0	31,457,919	0	(37,037)	(37,037)	439,767	XXX	XXX
6009999999 Totals					31,420,882	XXX	32,403,699	31,264,054	0	193,865	0	193,865	0	31,457,919	0	(37,037)	(37,037)	439,767	XXX	XXX

E05.3

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



STATEMENT AS OF MARCH 31, 2025 OF THE CELTIC INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)								
XXX	BNP Paribas New York Branch		01/22/2025		04/22/2025	15,960,435		128,115
XXX	Corporaci?n Andina de Fomento (CAF)		03/07/2025		05/07/2025	11,649,892		30,622
XXX	The Walt Disney Company		03/26/2025		06/24/2025	40,594,459		24,139
XXX	Emerson Electric Co.		02/25/2025		05/09/2025	3,185,751		12,375
XXX	ING (U.S.) Funding LLC		01/28/2025		04/28/2025	8,871,596		65,224
XXX	Kenvue Inc		03/17/2025		05/05/2025	15,836,142		26,295
XXX	LVMH Mo?t Hennessy - Louis Vuitton, Soci		02/26/2025		04/25/2025	8,775,057		35,337
XXX	LVMH Mo?t Hennessy - Louis Vuitton, Soci		03/17/2025		06/13/2025	4,560,746		7,528
XXX	Lloyds Bank plc		02/12/2025		05/12/2025	6,966,212		38,732
XXX	Macquarie International Finance Limited		02/07/2025		05/08/2025	19,911,880		119,080
XXX	Macquarie International Finance Limited		02/11/2025		05/12/2025	20,997,257		120,284
XXX	Mizuho Bank, Ltd.		01/21/2025		04/16/2025	22,060,773		180,447
XXX	National Bank of Canada		02/19/2025		04/24/2025	13,961,820		66,400
XXX	National Securities Clearing Corporation		03/05/2025		05/28/2025	27,812,903		85,343
XXX	Soci?t? G?n?rale Soci?t? anonyme		02/13/2025		05/13/2025	5,671,680		31,017
XXX	Sumitomo Mitsui Trust Bank Ltd. (Singapo		01/15/2025		04/14/2025	29,753,864		266,168
XXX	Sumitomo Mitsui Trust Bank Ltd. (Singapo		01/24/2025		04/22/2025	9,974,973		76,273
XXX	Unilever Finance Netherlands B.V		03/24/2025		06/17/2025	15,854,213		13,253
XXX	Volvo Group Treasury North America Inc		01/14/2025		04/11/2025	24,970,436		224,686
0089999999 - IC?s: Corporate Bonds (Unaffiliated)						307,370,089	0	1,551,318
0489999999 - Issuer Credit Obligations: Total - Issuer Credit Obligations (Unaffiliated)						307,370,089	0	1,551,318
0509999999 - Issuer Credit Obligations: Total Issuer Credit Obligations						307,370,089	0	1,551,318
Exempt Money Market Mutual Funds - as Identified by SV0								
233809-30-0	FIDELITY IMM:TRS 0 I	SD	03/04/2025	4.140	XXX	10,765	38	100
31846V-41-9	FIRST AMER:TRS OBG V	SD	03/04/2025	4.090	XXX	478,610	1,665	4,920
665279-87-3	NORTHERN INST:TREAS PRM		03/27/2025	4.170	XXX	1,524,509	215,367	175
665279-87-3	NORTHERN INST:TREAS PRM		03/31/2025	4.170	XXX	6,416		80
94975H-29-6	ALLSPRING:TRS+ MM I	SD	03/04/2025	4.200	XXX	33,712	120	354
8209999999 - Exempt Money Market Mutual Funds - as Identified by SV0						2,054,012	217,190	5,629
All Other Money Market Mutual Funds								
26188J-20-6	DREYFUS CASH MGT INST	SD	09/16/2013	4.120	XXX	110,000	386	1,163
31607A-20-8	FIDELITY IMM:P MM INST		06/01/2020	0.010	XXX	0		
31607A-70-3	FIDELITY IMM:GOVT INSTL		03/03/2025	4.270	XXX	24,291	82	78
31846V-33-6	FIRST AMER:GVT OBLG X		03/31/2025	4.280	XXX	5,267,428	37,351	118
61747C-70-7	MORG STAN I LQ:GV I		03/27/2025	4.260	XXX	200,000,000	116,951	
61747C-88-9	MORG STAN I LQ:GV PAR		02/03/2025	3.760	XXX	1,528,148	4,883	14,560
825252-88-5	INVESCO GOV&AGENCY INST		03/27/2025	4.290	XXX	214,000,000	194,081	
857492-70-6	SS INST INV:US GV MM PRM		03/24/2025	4.280	XXX	238,079,577	483,808	
949921-12-6	ALLSPRING:GOVT MM SEL		03/31/2025	4.270	XXX	227,042,300	233,727	
8309999999 - All Other Money Market Mutual Funds						886,051,745	1,071,269	15,919
Qualified Cash Pools Under SSAP No. 2								
XXX	CNC Cash Pool Pro Rata Share		06/28/2024	4.770	XXX	6,416		
8409999999 - Qualified Cash Pools Under SSAP No. 2						6,416	0	0
8589999999 - Total Cash Equivalents (Unaffiliated)						1,195,482,262	1,288,459	1,572,866
8609999999 Total Cash Equivalents						1,195,482,262	1,288,459	1,572,866

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