



# QUARTERLY STATEMENT

AS OF JUNE 30, 2023  
OF THE CONDITION AND AFFAIRS OF THE

## CareSource PASSE LLC

NAIC Group Code 03683 (Current Period) , 03683 (Prior Period) NAIC Company Code 17096 Employer's ID Number 86-3112470

Organized under the Laws of Arkansas , State of Domicile or Port of Entry Arkansas

Country of Domicile United States

Licensed as business type: Life, Accident & Health [ ] Property/Casualty [ ] Hospital, Medical & Dental Service or Indemnity [ ]  
 Dental Service Corporation [ ] Vision Service Corporation [ ] Health Maintenance Organization [ ]  
 Other [ X ] Is HMO Federally Qualified? Yes [ ] No [ X ]

Incorporated/Organized 04/07/2021 Commenced Business 09/14/2021

Statutory Home Office 25 West Capitol Ave., Suite 3000 , Little Rock, AR, US 72201  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 230 N. Main St , Dayton, OH, US 45402 937-224-3300  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 2208 , Dayton, OH, US 45401-2208  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 230 N. Main St. , Dayton, OH, US 45419 937-224-3300  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.caresource.com

Statutory Statement Contact Bradley Myers 937-531-3305  
(Name) (Area Code) (Telephone Number) (Extension)  
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### OFFICERS

Name	Title	Name	Title
<u>David M. Donohue</u>	<u>President</u>	<u>Edward L. Stubbers</u>	<u>Secretary</u>
<u>Stephanie A. Williams</u>	<u>Treasurer</u>		

### OTHER OFFICERS

\_\_\_\_\_

### DIRECTORS OR TRUSTEES

<u>Joshua P. Boynton</u>	<u>Phillip K. Gilmore</u>	<u>James E. Zini, DO</u>	<u>Matthew S. Wiltshire</u>
<u>Kenneth A. Clark II</u>	<u>Gabe M. Freyaldenhoven</u>	<u>Turkesia C. Robertson-Jones</u>	

State of Ohio

ss

County of Montgomery

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Stephanie A. Williams  
Treasurer

Edward L. Stubbers  
Secretary

a. Is this an original filing? Yes [ X ] No [ ]

b. If no:

1. State the amendment number \_\_\_\_\_
2. Date filed \_\_\_\_\_
3. Number of pages attached \_\_\_\_\_

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_

STATEMENT AS OF JUNE 30, 2023 OF THE CareSource PASSE LLC

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,312,688		1,312,688	0
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....			0	0
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....6,413,612 ), cash equivalents (\$ .....9,941,709 ) and short-term investments (\$ .....4,355,812 ) .....	20,711,133		20,711,133	18,482,504
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	22,023,821	0	22,023,821	18,482,504
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	62,526		62,526	5,443
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ .....854,107 ) and contracts subject to redetermination (\$ ..... ) .....	854,107		854,107	1,174,292
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ .....10 ) and other amounts receivable .....	10		10	0
25. Aggregate write-ins for other-than-invested assets .....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	22,940,463	0	22,940,463	19,662,239
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	22,940,463	0	22,940,463	19,662,239
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. ....			0	0
2502. ....			0	0
2503. ....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	0	0	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE CareSource PASSE LLC

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ .....10,878,147 reinsurance ceded).....			0	0
2. Accrued medical incentive pool and bonus amounts .....	1,992		1,992	2,102
3. Unpaid claims adjustment expenses .....			0	0
4. Aggregate health policy reserves including the liability of \$ ..... for medical loss ratio rebate per the Public Health Service Act.....			0	0
5. Aggregate life policy reserves .....			0	0
6. Property/casualty unearned premium reserve .....			0	0
7. Aggregate health claim reserves .....			0	0
8. Premiums received in advance .....	314,314		314,314	1,935,580
9. General expenses due or accrued .....	561,467		561,467	114,172
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized gains (losses)) .....			0	0
10.2 Net deferred tax liability.....			0	0
11. Ceded reinsurance premiums payable .....			0	0
12. Amounts withheld or retained for the account of others .....			0	0
13. Remittances and items not allocated .....			0	0
14. Borrowed money (including \$ ..... current) and interest thereon \$ ..... (including \$ ..... current) .....			0	0
15. Amounts due to parent, subsidiaries and affiliates .....	759,299		759,299	512,102
16. Derivatives.....			0	0
17. Payable for securities .....			0	0
18. Payable for securities lending .....			0	0
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ ..... unauthorized reinsurers and \$ ..... certified reinsurers).....	10,337,429		10,337,429	6,678,484
20. Reinsurance in unauthorized and certified (\$ ..... ) companies .....			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates .....			0	0
22. Liability for amounts held under uninsured plans .....			0	0
23. Aggregate write-ins for other liabilities (including \$ .....1,961,022 current) .....	1,961,022	0	1,961,022	1,411,020
24. Total liabilities (Lines 1 to 23).....	13,935,522	0	13,935,522	10,653,460
25. Aggregate write-ins for special surplus funds .....	XXX	XXX	0	0
26. Common capital stock .....	XXX	XXX		0
27. Preferred capital stock .....	XXX	XXX		0
28. Gross paid in and contributed surplus .....	XXX	XXX	11,000,898	11,000,898
29. Surplus notes .....	XXX	XXX	1,000,000	1,000,000
30. Aggregate write-ins for other-than-special surplus funds .....	XXX	XXX	0	0
31. Unassigned funds (surplus) .....	XXX	XXX	(2,995,957)	(2,992,119)
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... ) .....	XXX	XXX		0
32.2 ..... shares preferred (value included in Line 27 \$ ..... ) .....	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	XXX	XXX	9,004,941	9,008,779
34. Total liabilities, capital and surplus (Lines 24 and 33) .....	XXX	XXX	22,940,463	19,662,239
<b>DETAILS OF WRITE-INS</b>				
2301. Dividend payable to CareSource Holdings LLC.....	1,961,022		1,961,022	1,411,020
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above) .....	1,961,022	0	1,961,022	1,411,020
2501. ....	XXX	XXX		0
2502. ....	XXX	XXX		
2503. ....	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	XXX	XXX	0	0
3001. ....	XXX	XXX		0
3002. ....	XXX	XXX		
3003. ....	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above) .....	XXX	XXX	0	0

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months.....	XXX	18,049	3,794	18,098
2. Net premium income (including \$ non-health premium income).....	XXX		.0	.0
3. Change in unearned premium reserves and reserve for rate credits .....	XXX		.0	.0
4. Fee-for-service (net of \$ medical expenses) .....	XXX		.0	.0
5. Risk revenue .....	XXX		.0	.0
6. Aggregate write-ins for other health care related revenues .....	XXX	.0	.0	.0
7. Aggregate write-ins for other non-health revenues .....	XXX	.0	.0	.0
8. Total revenues (Lines 2 to 7) .....	XXX	.0	.0	.0
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....		27,463,896	.0	27,367,653
10. Other professional services .....		50,621	.0	27,632
11. Outside referrals .....		.0	.0	.0
12. Emergency room and out-of-area .....		.0	.0	.0
13. Prescription drugs .....		2,692,433	.0	2,484,253
14. Aggregate write-ins for other hospital and medical.....	.0	.0	.0	.0
15. Incentive pool, withhold adjustments and bonus amounts.....		(110)	.0	2,102
16. Subtotal (Lines 9 to 15) .....	.0	30,206,840	.0	29,881,640
<b>Less:</b>				
17. Net reinsurance recoveries .....		30,206,840	.0	29,881,640
18. Total hospital and medical (Lines 16 minus 17) .....	.0	.0	.0	.0
19. Non-health claims (net).....			.0	.0
20. Claims adjustment expenses, including \$ cost containment expenses.....			.0	24,764
21. General administrative expenses.....		81,440	(737,059)	1,668,970
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only).....			.0	(4,960,595)
23. Total underwriting deductions (Lines 18 through 22) .....	.0	81,440	(737,059)	(3,266,861)
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX	(81,440)	737,059	3,266,861
25. Net investment income earned .....		506,840	(855,739)	234,446
26. Net realized capital gains (losses) less capital gains tax of \$.....			.0	.0
27. Net investment gains (losses) (Lines 25 plus 26) .....	.0	506,840	(855,739)	234,446
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ) (amount charged off \$ )] .....			.0	.0
29. Aggregate write-ins for other income or expenses .....	.0	.0	.0	(1,411,022)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	XXX	425,399	(118,679)	2,090,285
31. Federal and foreign income taxes incurred .....	XXX		.0	(473)
32. Net income (loss) (Lines 30 minus 31) .....	XXX	425,399	(118,679)	2,090,758
<b>DETAILS OF WRITE-INS</b>				
0601. ....	XXX			
0602. ....	XXX			
0603. ....	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX	.0	.0	.0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	XXX	.0	.0	.0
0701. ....	XXX			
0702. ....	XXX			
0703. ....	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX	.0	.0	.0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above) .....	XXX	.0	.0	.0
1401. ....				
1402. ....				
1403. ....				
1498. Summary of remaining write-ins for Line 14 from overflow page .....	.0	.0	.0	.0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	.0	.0	.0	.0
2901. Dividend payable to CareSource Holdings LLC.....			.0	(1,411,022)
2902. ....				
2903. ....				
2998. Summary of remaining write-ins for Line 29 from overflow page .....	.0	.0	.0	.0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	.0	.0	.0	(1,411,022)

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year.....	9,008,779	6,038,580	6,038,580
34. Net income or (loss) from Line 32 .....	425,399	(118,679)	2,090,758
35. Change in valuation basis of aggregate policy and claim reserves .....		0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....		0	0
37. Change in net unrealized foreign exchange capital gain or (loss) .....		0	0
38. Change in net deferred income tax .....	(678,690)	0	678,690
39. Change in nonadmitted assets .....	799,453	(4,538)	(799,453)
40. Change in unauthorized and certified reinsurance .....	0	0	0
41. Change in treasury stock .....	0	0	0
42. Change in surplus notes .....	0	1,000,000	1,000,000
43. Cumulative effect of changes in accounting principles .....		0	0
44. Capital Changes:			
44.1 Paid in .....		0	0
44.2 Transferred from surplus (Stock Dividend) .....		0	0
44.3 Transferred to surplus .....		0	0
45. Surplus adjustments:			
45.1 Paid in .....		204	204
45.2 Transferred to capital (Stock Dividend) .....	0	0	0
45.3 Transferred from capital .....		0	0
46. Dividends to stockholders .....		0	0
47. Aggregate write-ins for gains or (losses) in surplus .....	(550,000)	0	0
48. Net change in capital and surplus (Lines 34 to 47) .....	(3,838)	876,986	2,970,199
49. Capital and surplus end of reporting period (Line 33 plus 48)	9,004,941	6,915,566	9,008,779
<b>DETAILS OF WRITE-INS</b>			
4701. Dividend payable to CareSource Holdings LLC.....	(550,000)	0	0
4702. ....			
4703. ....			
4798. Summary of remaining write-ins for Line 47 from overflow page .....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	(550,000)	0	0

## CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	(1,301,081)	250,593	761,288
2. Net investment income .....	449,573	(855,739)	229,003
3. Miscellaneous income .....	0	0	0
4. Total (Lines 1 to 3) .....	(851,508)	(605,146)	990,291
5. Benefit and loss related payments .....	(120,643)	4,538	118,661
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	(613,052)	352,036	2,478,505
8. Dividends paid to policyholders .....		0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 0 tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9) .....	(733,695)	356,574	2,597,167
11. Net cash from operations (Line 4 minus Line 10) .....	(117,813)	(961,720)	(1,606,876)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	0	0	0
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	0	0	0
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	1,312,504	0	0
13.2 Stocks .....	0	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	1,312,504	0	0
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(1,312,504)	0	0
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	1,000,000	1,000,000
16.2 Capital and paid in surplus, less treasury stock.....	0	204	204
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	3,658,946	3,462,806	8,089,505
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	3,658,946	4,463,010	9,089,709
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	2,228,629	3,501,290	7,482,833
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	18,482,504	10,999,671	10,999,671
19.2 End of period (Line 18 plus Line 19.1) .....	20,711,133	14,500,961	18,482,504

**STATEMENT AS OF JUNE 30, 2023 OF THE CareSource PASSE LLC**

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non- Health
		2 Individual	3 Group											
Total Members at end of:														
1. Prior Year .....	2,532	.0	.0	.0	.0	.0	.0	.0	2,532	.0	.0	.0	.0	.0
2. First Quarter .....	3,024	.0	.0	.0	.0	.0	.0	.0	3,024	.0	.0	.0	.0	.0
3. Second Quarter .....	3,168	.0	.0	.0	.0	.0	.0	.0	3,168	.0	.0	.0	.0	.0
4. Third Quarter .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Current Year	0													
6. Current Year Member Months	18,049								18,049					
Total Member Ambulatory Encounters for Period:														
7. Physician .....	10,635								10,635					
8. Non-Physician .....	96,104								96,104					
9. Total	106,739	0	0	0	0	0	0	0	106,739	0	0	0	0	0
10. Hospital Patient Days Incurred	8,700								8,700					
11. Number of Inpatient Admissions	523								523					
12. Health Premiums Written (a).....	36,115,706								36,115,706					
13. Life Premiums Direct .....	.0													
14. Property/Casualty Premiums Written .....	.0													
15. Health Premiums Earned .....	.0													
16. Property/Casualty Premiums Earned	0													
17. Amount Paid for Provision of Health Care Services .....	.0													
18. Amount Incurred for Provision of Health Care Services	30,206,840								30,206,840					

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$



STATEMENT AS OF JUNE 30, 2023 OF THE CareSource PASSE LLC

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE**

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1	2	3	4		
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec. 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual .....					.0	.0
2. Comprehensive (hospital and medical) group .....					.0	.0
3. Medicare Supplement .....					.0	.0
4. Dental only .....					.0	.0
5. Vision only .....					.0	.0
6. Federal Employees Health Benefits Plan .....					.0	.0
7. Title XVIII - Medicare .....					.0	.0
8. Title XIX - Medicaid .....					.0	.0
9. Credit A&H .....					.0	.0
10. Disability income .....					.0	.0
11. Long-term care .....					.0	.0
12. Other health .....					.0	.0
13. Health subtotal (Lines 1 to 12).....	.0	.0	.0	.0	.0	.0
14. Health care receivables (a) .....					.0	.0
15. Other non-health .....					.0	.0
16. Medical incentive pools and bonus amounts .....				1,992	.0	2,102
17. Totals (Lines 13-14+15+16)	0	0	0	1,992	0	2,102

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(a) Excludes \$ ..... loans or advances to providers not yet expensed.

# STATEMENT AS OF JUNE 30, 2023 OF THE CareSource PASSE LLC

## NOTES TO FINANCIAL STATEMENTS

**1. Summary of Significant Accounting Policies and Going Concern**

**A. Accounting Practices**

**Basis of Presentation** – CareSource PASSE LLC (CSPASSE) statutory-basis financial statements are presented on the basis of accounting practices prescribed or permitted by the Arkansas Insurance Department (AID). The AID requires that insurance companies domiciled in the State of Arkansas (state) prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners *Accounting Practices and Procedures Manual* (NAIC AP&P), subject to any deviation prescribed or permitted by the AID.

Accounting practices and procedures of the NAIC, as prescribed or permitted by the insurance department of the applicable states of domicile, comprise a comprehensive basis of accounting other than accounting principles generally accepted in the United States (GAAP).

The effects of the foregoing variances from GAAP on the accompanying statutory-basis financial statements total (\$55,625) in net income and (\$0) in net statutory surplus.

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>		<u>2023</u>	<u>2022</u>
<b>NET INCOME</b>						
(1) Company state basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$	425,399	\$ 2,090,758
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	425,399	\$ 2,090,758
<b>SURPLUS</b>						
(5) Company state basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$	9,004,941	\$ 9,008,779
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	9,004,941	\$ 9,008,779

**B. Use of Estimates in the Preparation of the Financial Statements**

No Significant Change

**C. Accounting Policy**

**(2) Not Applicable**

(6) Not Applicable

**D. Going Concern**

Management has determined that there is no doubt about the entity's ability to continue as a going concern.

(1) Not Applicable

(2) Not Applicable

(3) Not Applicable

(4) Not Applicable

**2. Accounting Changes and Corrections of Errors**

Not Applicable

**3. Business Combinations and Goodwill**

Not Applicable

**4. Discontinued Operations**

Not Applicable

**5. Investments**

Not Applicable

**A. Mortgage Loans, including Mezzanine Real Estate Loans**

Not Applicable

**B. Debt Restructuring**

Not Applicable

**C. Reverse Mortgages**

Not Applicable

**D. Loan-Backed Securities**

Not Applicable

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

Not Applicable

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**

Not Applicable

**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing**

Not Applicable

**H. Repurchase Agreements Transactions Accounted for as a Sale**

Not Applicable

**I. Reverse Repurchase Agreements Transactions Accounted for as a Sale**

Not Applicable

**J. Real Estate**

Not Applicable

**K. Low-Income Housing Tax Credits (LIHTC)**

Not Applicable

**L. Restricted Assets**

Not Applicable

**M. Working Capital Finance Investments**

Not Applicable

**N. Offsetting and Netting of Assets and Liabilities**

Not Applicable

**O. 5GI Securities**

Not Applicable

**P. Short Sales**

Not Applicable

**Q. Prepayment Penalty and Acceleration Fees**

Not Applicable

**R. Reporting Entity's Share of Cash Pool by Asset type.**

Not Applicable

**6. Joint Ventures, Partnerships and Limited Liability Companies**

Not Applicable

**7. Investment Income**

Not Applicable

**A. Due and Accrued Income that was Excluded from Surplus on the following basis**

# STATEMENT AS OF JUNE 30, 2023 OF THE CareSource PASSE LLC

No Significant Change

B. Total Amount Excluded

No Significant Change

**8. Derivative Instruments**

Not Applicable

**9. Income Taxes**

No Significant Change

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. Nature of the Relationship Involved

No Significant Change

B. Detail of Transactions

CS Holdings, LLC. provided initial capital infusion to CSPASSE of \$6,000,490 in June 2021 and additional capital infusions of \$5,000,000 in December 2021. Rehabilitation Network Outpatient Services LLC provided initial capital infusion to CSPASSE of \$102 in November 2021. James E. Zini D.O., P.A. provided initial capital infusion to CSPASSE of \$102 in December 2021. Chenal Family Therapy, PLC provided initial capital infusion to CSPASSE of \$102 in January 2022. Crossett Health Foundation provided initial capital infusion to CSPASSE of \$102 in January 2022. CSPASSE also issued a surplus note to CSH in the amount of \$1,000,000 in March 2022.

CSPASSE accrues a dividend payable to CS Holdings, LLC in the amount of 10% per annum on the outstanding capital contributions received from CS Holdings, LLC. Accrued preferred return on capital contributions as of June 30, 2023 was \$1,961,022. No payments have been made on the preferred return.

C. Transactions with related party who are not reported on Schedule Y

No Significant Change

D. Amounts Due From or To Related Parties

No Significant Change

E. Material Management or Service Contracts and Cost-Sharing Arrangements

No Significant Change

F. Guarantees or Undertakings

Not Applicable

G. Nature of the Control Relationship

Not Applicable

H. Amount Deducted for Investment in Upstream Intermediate Entity or Ultimate Parent Owned

Not Applicable

I. Investments in SCA that Exceed 10% of Admitted Assets

Not Applicable

J. Investments in Impaired SCAs

Not Applicable

K. Investment in Foreign Insurance Subsidiary

Not Applicable

L. Investment in Downstream Noninsurance Holding Company

Not Applicable

M. All SCA Investments

Not Applicable

(1) Not Applicable

(2) Not Applicable

N. Investment in Insurance SCAs

Not Applicable

(1) Not Applicable

(2) Not Applicable

(3) Not Applicable

O. SCA or SSAP No. 48 Entity Loss Tracking

Not Applicable

**11. Debt**

Not Applicable

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement**

Not Applicable

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No Significant Change

**14. Liabilities, Contingencies and Assessments**

Not Applicable

**15. Leases**

Not Applicable

**16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

Not Applicable

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Not Applicable

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not Applicable

**19. Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators**

Not Applicable

**20. Fair Value Measurements**

A. Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements at Reporting Date

CSPASSE uses fair value measurements to record the fair value of certain assets and to estimate the fair value of financial instruments not recorded at fair value but required to be disclosed at fair value.

Fair value is defined as the price that would be received to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date. CSPASSE's financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy that prioritizes inputs to valuation techniques used to measure fair value into three levels.

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. CSPASSE's Level 1 assets and liabilities primarily include exchange-traded equity securities.
- Level 2 – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.
- Level 3 – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect

# STATEMENT AS OF JUNE 30, 2023 OF THE CareSource PASSE LLC

CSPASSE's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

The following discussion described the valuation methodologies utilized by CSPASSE for assets measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows, and the credit standing of the issuer.

### Debt and Equity Securities

The fair values of actively traded debt and equity securities are determined through the use of third-party pricing services utilizing market observable inputs. Certain mortgage-backed securities for which CSPASSE does not receive public quotations or for which CSPASSE believes market activity to reflect distressed sales are valued using current market-consistent rates applicable to yield, credit quality and maturity of each security. When available, market observable inputs are used to estimate the fair values of these securities.

### Cash, Cash Equivalents, and Short-Term Investments

The fair values of cash and cash equivalents are based on quoted market prices. Short term investments are stated at amortized cost, which approximates fair value.

### Fair Value Measurements at Reporting Date

CSPASSE did not have any significant assets or liabilities measured at fair value on a nonrecurring basis as of Jun 30, 2023 or Jun 30, 2022. There were no significant transfers between Level 1 and Level 2 securities for the period ended December 31, 2022.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash Equivalent - Exempt MM Mutual Fund	\$ 1,977,080	\$	\$	\$	\$ 1,977,080
Total assets at fair value/NAV	\$ 1,977,080	\$ 0	\$ 0	\$ 0	\$ 1,977,080

(2) Not Applicable

(3) CSPASSE recognizes transfers between fair value levels at the end of each reporting period

(4) Level 2 securities – values determined through the use of third-party pricing services utilizing market observable inputs. CSPASSE does not have any investments with fair value measurements categorized within Level 3 as of Jun 30, 2023.

(5) Not Applicable

### B. Other Fair Value Disclosures

Not Applicable

### C. Fair Value of Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash, Cash Equivalents, & Short-Term Investments	\$ 20,712,140	\$ 20,711,133	\$ 20,683,539	\$ 28,601	\$	\$	\$
Bonds	\$ 1,310,051	\$ 1,312,688	\$	\$ 1,310,051	\$	\$	\$

### D. Not Practicable to Estimate Fair Value

Not Applicable

### E. Investments Measured using the NAV as Practical Expedient

Not Applicable

### 21. Other Items

Not Applicable

#### A. Unusual or Infrequent Items

Not Applicable

#### B. Troubled Debt Restructuring: Debtors

Not Applicable

#### C. Other Disclosures

Not Applicable

#### D. Business Interruption Insurance Recoveries

Not Applicable

#### E. State Transferable and Non-transferable Tax Credits

Not Applicable

#### F. Subprime-Mortgage-Related Risk Exposure

Not Applicable

#### G. Retained Assets

Not Applicable

#### H. Insurance-Linked Securities (ILS) Contracts

Not Applicable

#### I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not Applicable

### 22. Events Subsequent

No Significant Change

### 23. Reinsurance

No Significant Change

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not Applicable

(1) Not Applicable

(2) Not Applicable

(3) Not Applicable

(4) Not Applicable

(5) Not Applicable

### 25. Changes in Incurred Claims and Claim Adjustment Expenses

No Significant Change

### 26. Intercompany Pooling Arrangements

Not Applicable

### 27. Structured Settlements

Health Entities should not complete this Note.

### 28. Health Care Receivables

Not Applicable

### 29. Participating Policies

Not Applicable

### 30. Premium Deficiency Reserves

CSPASSE evaluated the need for premium deficiency reserves as of Jun 30, 2023 and deemed them unnecessary.

1. Liability carried for premium deficiency reserves	\$	0
2. Date of the most recent evaluation of this liability		06/30/2023
3. Was anticipated investment income utilized in the calculation?		Yes [ ] No [ X ]

# STATEMENT AS OF JUNE 30, 2023 OF THE CareSource PASSE LLC

31. **Anticipated Salvage and Subrogation**  
Not Applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes  No
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes  No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes  No
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes  No   
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes  No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes. ....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes  No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes  No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes  No  NA   
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/9999
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/9999
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....12/31/9999
- 6.4 By what department or departments? .....  
N/A.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes  No  NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes  No  NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes  No
- 7.2 If yes, give full information: .....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company. ....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes  No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No   
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain: .....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s). ....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s). ....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:  
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....0

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....0
14.22 Preferred Stock .....	\$ .....0	\$ .....0
14.23 Common Stock .....	\$ .....0	\$ .....0
14.24 Short-Term Investments .....	\$ .....0	\$ .....0
14.25 Mortgage Loans on Real Estate .....	\$ .....0	\$ .....0
14.26 All Other .....	\$ .....0	\$ .....0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....0	\$ .....0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] NA [X]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....0
16.3 Total payable for securities lending reported on the liability page	\$ .....0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Huntington Bank .....	41 S. High Street Columbus, Ohio 43215 .....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Justin Bell .....	I .....
Jared Hillenbrand .....	I .....
Blackrock .....	U .....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107105 .....	Blackrock Financial Management Inc. ....	549300LVXYIVJKE13M84 .....	Securities Exchange Commission .....	DS .....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes [X] No [ ]

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

## GENERAL INTERROGATORIES

- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....

Yes [ ] No [X]

## GENERAL INTERROGATORIES

### PART 2 - HEALTH

- |  |                |
|--|----------------|
| 1. Operating Percentages:  |                |
| 1.1 A&H loss percent.....  | 0.0 %          |
| 1.2 A&H cost containment percent .....   | 0.0 %          |
| 1.3 A&H expense percent excluding cost containment expenses.....   | %              |
| 2.1 Do you act as a custodian for health savings accounts?.....  | Yes [ ] No [X] |
| 2.2 If yes, please provide the amount of custodial funds held as of the reporting date.....  | \$ _____       |
| 2.3 Do you act as an administrator for health savings accounts?.....   | Yes [ ] No [X] |
| 2.4 If yes, please provide the balance of the funds administered as of the reporting date.....   | \$ _____       |
| 3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....   | Yes [ ] No [X] |
| 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... | Yes [ ] No [X] |



**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only								
		2 Accident & Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Program Premiums	7 Life & Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit-Type Contracts
1. Alabama	AL	N								.0
2. Alaska	AK	N								.0
3. Arizona	AZ	N								.0
4. Arkansas	AR	L		36,115,706						36,115,706
5. California	CA	N								.0
6. Colorado	CO	N								.0
7. Connecticut	CT	N								.0
8. Delaware	DE	N								.0
9. Dist. Columbia	DC	N								.0
10. Florida	FL	N								.0
11. Georgia	GA	N								.0
12. Hawaii	HI	N								.0
13. Idaho	ID	N								.0
14. Illinois	IL	N								.0
15. Indiana	IN	N								.0
16. Iowa	IA	N								.0
17. Kansas	KS	N								.0
18. Kentucky	KY	N								.0
19. Louisiana	LA	N								.0
20. Maine	ME	N								.0
21. Maryland	MD	N								.0
22. Massachusetts	MA	N								.0
23. Michigan	MI	N								.0
24. Minnesota	MN	N								.0
25. Mississippi	MS	N								.0
26. Missouri	MO	N								.0
27. Montana	MT	N								.0
28. Nebraska	NE	N								.0
29. Nevada	NV	N								.0
30. New Hampshire	NH	N								.0
31. New Jersey	NJ	N								.0
32. New Mexico	NM	N								.0
33. New York	NY	N								.0
34. North Carolina	NC	N								.0
35. North Dakota	ND	N								.0
36. Ohio	OH	N								.0
37. Oklahoma	OK	N								.0
38. Oregon	OR	N								.0
39. Pennsylvania	PA	N								.0
40. Rhode Island	RI	N								.0
41. South Carolina	SC	N								.0
42. South Dakota	SD	N								.0
43. Tennessee	TN	N								.0
44. Texas	TX	N								.0
45. Utah	UT	N								.0
46. Vermont	VT	N								.0
47. Virginia	VA	N								.0
48. Washington	WA	N								.0
49. West Virginia	WV	N								.0
50. Wisconsin	WI	N								.0
51. Wyoming	WY	N								.0
52. American Samoa	AS	N								.0
53. Guam	GU	N								.0
54. Puerto Rico	PR	N								.0
55. U.S. Virgin Islands	VI	N								.0
56. Northern Mariana Islands	MP	N								.0
57. Canada	CAN	N								.0
58. Aggregate other alien	OT	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
59. Subtotal		.XXX	.0	36,115,706	.0	.0	.0	.0	36,115,706	.0
60. Reporting entity contributions for Employee Benefit Plans		.XXX							.0	
61. Total (Direct Business)		.XXX	0	36,115,706	0	0	0	0	36,115,706	0
<b>DETAILS OF WRITE-INS</b>										
58001.		.XXX								
58002.		.XXX								
58003.		.XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page.		.XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		.XXX	0	0	0	0	0	0	0	.0

(a) Active Status Counts

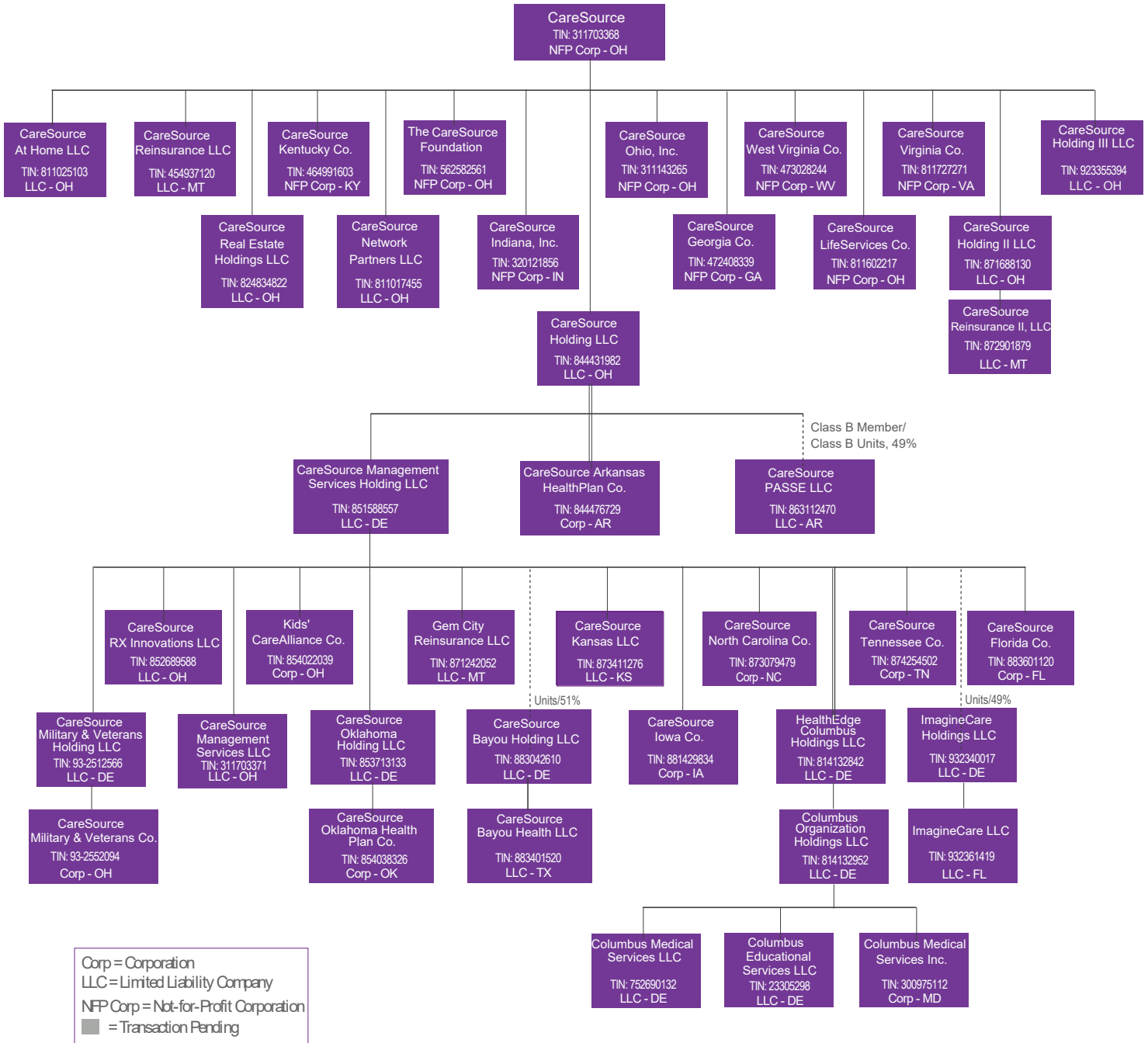
- 1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 1
- 2. R – Registered – Non-domiciled RRGs ..... 0
- 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state ..... 0
- 4. Q – Qualified – Qualified or accredited reinsurer ..... 0
- 5. N – None of the above – Not allowed to write business in the state ..... 56

STATEMENT AS OF June 30, 2023 OF THE CareSource PASSE LLC.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF  
INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

# CareSource Organization Chart

Ownership is 100% unless otherwise indicated.



STATEMENT AS OF JUNE 30, 2023 OF THE CareSource PASSE LLC

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	CareSource	00000	84-4431982				CareSource Holding LLC	OH	UDP	CareSource	Ownership	100.0	CareSource	NO	.0
03683	CareSource	17271	84-4476729				CareSource Arkansas Health Plan Co.	AR	IA	CareSource Holding LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	81-1727271				CareSource Virginia Co.	VA	NIA	CareSource	Board of Directors	0.0	CareSource	NO	.0
00000	CareSource	00000	56-2582561				The CareSource Foundation	OH	NIA	CareSource	Board of Trustees	0.0	CareSource	NO	.0
03683	CareSource	10142	32-0121856				CareSource Indiana, Inc.	IN	IA	CareSource	Board of Directors	0.0	CareSource	NO	.0
00000	CareSource	00000	31-1703371				CareSource Management Services LLC	OH	NIA	CareSource Management Services Holding LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	31-1703368				CareSource	OH	UIP	CareSource	Board of Directors	0.0	CareSource	NO	.0
03683	CareSource	95201	31-1143265				CareSource Ohio Inc.	OH	IA	CareSource	Board of Directors	0.0	CareSource	NO	.0
03683	CareSource	15479	46-4991603				CareSource Kentucky Co.	KY	IA	CareSource	Board of Directors	0.0	CareSource	NO	.0
03683	CareSource	15710	47-2408339				CareSource Georgia Co.	GA	IA	CareSource	Board of Directors	0.0	CareSource	NO	.0
03683	CareSource	15728	47-3028244				CareSource West Virginia Co.	WV	IA	CareSource	Board of Directors	0.0	CareSource	NO	.0
03683	CareSource	00000	45-4937120				CareSource Reinsurance, LLC	MT	IA	CareSource	Board of Managing Directors	0.0	CareSource	NO	.0
00000	CareSource	00000	81-1025103				CareSource at Home LLC	OH	NIA	CareSource	Board of Directors	0.0	CareSource	NO	.0
00000	CareSource	00000	81-1017455				CareSource Network Partners LLC	OH	NIA	CareSource	Board of Directors	0.0	CareSource	NO	.0
00000	CareSource	00000	81-1602217				CareSource Life Services Co.	OH	NIA	CareSource	Board of Directors	0.0	CareSource	NO	.0
03683	CareSource	17096	86-3112470				CareSource PASSE LLC	AR	RE	CareSource Holding LLC	Ownership	49.0	CareSource	NO	.0
00000	CareSource	00000	82-4834822				CareSource Real Estate Holdings LLC	OH	NIA	CareSource	Board of Directors	0.0	CareSource	NO	.0
00000	CareSource	00000	85-1588557				CareSource Management Services Holding LLC	DE	NIA	CareSource Holding LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	85-2689588				CareSource Rx Innovations LLC	OH	NIA	CareSource Management Services Holding LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	85-4022039				Kids' CareAlliance Co.	OH	NIA	CareSource Management Services Holding LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	85-3713133				CareSource Oklahoma Holding LLC	DE	NIA	CareSource Management Services Holding LLC	Ownership	100.0	CareSource	NO	.0
03683	CareSource	17023	85-4038326				CareSource Oklahoma Health Plan Co.	OK	IA	CareSource Oklahoma Holding LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	87-1242052				Gem City Reinsurance LLC	MT	IA	CareSource Management Services Holding LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	87-1688130				CareSource Holding II LLC	OH	NIA	CareSource	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	87-2901879				CareSource Reinsurance II, LLC	MT	IA	CareSource Holding II LLC	Ownership	100.0	CareSource	NO	.0

STATEMENT AS OF JUNE 30, 2023 OF THE CareSource PASSE LLC

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
03683	CareSource	17366	87-3079479				CareSource North Carolina Co.	NC	IA	CareSource Management Services Holding LLC	Ownership	100.0	CareSource	NO	.0
03683	CareSource	17467	87-4254502				CareSource Tennessee Co.	TN	IA	CareSource Management Services Holding LLC	Ownership	100.0	CareSource	NO	.0
03683	CareSource	17379	87-3411276				CareSource Kansas LLC	KS	IA	CareSource Management Services Holding LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	81-4132842				HealthEdge Columbus Holdings LLC	DE	NIA	CareSource Management Services Holding LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	81-4132952				Columbus Organization Holdings LLC	DE	NIA	HealthEdge Columbus Holdings LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	75-2690132				Columbus Medical Services LLC	DE	NIA	Columbus Organization Holdings LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	02-3305298				Columbus Educational Services LLC	DE	NIA	Columbus Organization Holdings LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	30-0975112				Columbus Medical Services Inc	MD	NIA	Columbus Organization Holdings LLC	Ownership	100.0	CareSource	NO	.0
03683	CareSource	17284	88-1429834				CareSource Iowa Co.	IA	IA	CareSource Management Services Holding LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	88-3042610				CareSource Bayou Holding LLC	DE	NIA	CareSource Management Services Holding LLC	Ownership	51.0	CareSource	NO	.0
03683	CareSource	17449	88-3401520				CareSource Bayou Health LLC	TX	IA	CareSource Bayou Holding LLC	Ownership	100.0	CareSource	NO	.0
03683	CareSource	17455	88-3601120				CareSource Florida Co.	FL	IA	CareSource Management Services Holding LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	92-3355394				CareSource Holding III LLC	OH	NIA	CareSource	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	93-2512566				CareSource Military & Veterans Holding LLC	DE	NIA	CareSource Management Services Holding LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	93-2552094				CareSource Military & Veterans Co.	OH	NIA	CareSource Military & Beterans Holding LLC	Ownership	100.0	CareSource	NO	.0
00000	CareSource	00000	93-2340017				ImagineCare Holdings LLC	DE	NIA	CareSource Management Services Holding LLC	Ownership	49.0	CareSource	NO	.0
00000	CareSource	00000	93-2361419				ImagineCare LLC	FL	NIA	ImagineCare Holdings LLC	Ownership	100.0	CareSource	NO	.0

16.1

Asterisk	Explanation
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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

.....NO.....

**AUGUST FILING**

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.

.....NO.....

**Explanation:**

2.

**Bar Code:**

1.



2.



**OVERFLOW PAGE FOR WRITE-INS**

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## SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	.0	.0
2.2 Additional investment made after acquisition .....	.0	.0
3. Current year change in encumbrances .....	.0	.0
4. Total gain (loss) on disposals .....	.0	.0
5. Deduct amounts received on disposals .....	.0	.0
6. Total foreign exchange change in book/adjusted carrying value .....	.0	.0
7. Deduct current year's other-than-temporary impairment recognized .....	.0	.0
8. Deduct current year's depreciation .....	.0	.0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	.0	.0
10. Deduct total nonadmitted amounts .....	.0	.0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

## SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	.0	.0
2.2 Additional investment made after acquisition .....	.0	.0
3. Capitalized deferred interest and other .....	.0	.0
4. Accrual of discount .....	.0	.0
5. Unrealized valuation increase (decrease) .....	.0	.0
6. Total gain (loss) on disposals .....	.0	.0
7. Deduct amounts received on disposals .....	.0	.0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	.0	.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized .....	.0	.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.0	.0
12. Total valuation allowance .....	.0	.0
13. Subtotal (Line 11 plus Line 12) .....	.0	.0
14. Deduct total nonadmitted amounts .....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

## SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	.0	.0
2.2 Additional investment made after acquisition .....	.0	.0
3. Capitalized deferred interest and other .....	.0	.0
4. Accrual of discount .....	.0	.0
5. Unrealized valuation increase (decrease) .....	.0	.0
6. Total gain (loss) on disposals .....	.0	.0
7. Deduct amounts received on disposals .....	.0	.0
8. Deduct amortization of premium and depreciation .....	.0	.0
9. Total foreign exchange change in book/adjusted carrying value .....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized .....	.0	.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.0	.0
12. Deduct total nonadmitted amounts .....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

## SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	.0	.0
2. Cost of bonds and stocks acquired .....	1,312,504	.0
3. Accrual of discount .....	185	.0
4. Unrealized valuation increase (decrease) .....	.0	.0
5. Total gain (loss) on disposals .....	.0	.0
6. Deduct consideration for bonds and stocks disposed of .....	.0	.0
7. Deduct amortization of premium .....	1	.0
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0
9. Deduct current year's other-than-temporary impairment recognized .....	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	.0	.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	1,312,688	.0
12. Deduct total nonadmitted amounts .....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	1,312,688	0

STATEMENT AS OF JUNE 30, 2023 OF THE CareSource PASSE LLC

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	13,925,537	13,548,236	14,000,000	100,648	13,925,537	13,574,421	0	15,889,287
2. NAIC 2 (a).....	0	58,699		9	0	58,708	0	0
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	13,925,537	13,606,934	14,000,000	100,657	13,925,537	13,633,129	0	15,889,287
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	13,925,537	13,606,934	14,000,000	100,657	13,925,537	13,633,129	0	15,889,287

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....12,320,441 ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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## SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Totals	4,355,812	XXX	4,348,592		57

## SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	15,889,287	0
2. Cost of short-term investments acquired .....	10,258,402	15,783,632
3. Accrual of discount .....	208,123	105,655
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....	22,000,000	0
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,355,812	15,889,287
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	4,355,812	15,889,287

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION**  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,024,914	0
2. Cost of cash equivalents acquired .....	54,140,068	42,193,886
3. Accrual of discount .....	60,525	49,204
4. Unrealized valuation increase (decrease) .....		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals .....	45,283,799	41,218,175
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	9,941,709	1,024,914
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	9,941,709	1,024,914

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF JUNE 30, 2023 OF THE CareSource PASSE LLC

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
00724P-AB-5	ADOBEE INC.		06/26/2023	CHASE SECURITIES INC.	XXX	28,583	30,000	233	1.E FE
02665W-DD-0	AMERICAN HONDA FINANCE CORP.		06/26/2023	CHASE SECURITIES INC.	XXX	28,828	30,000	194	1.G FE
032654-AS-4	ANALOG DEVICES INC.		06/26/2023	CHASE SECURITIES INC.	XXX	28,964	30,000	214	1.G FE
05565E-BU-8	BMW US CAPITAL LLC		06/26/2023	RBC CAPITAL MARKETS	XXX	28,503	30,000	85	1.F FE
06406R-AL-1	BANK OF NEW YORK MELLON CORP.		06/26/2023	JANE STREET EXECUTION SERVICES, NEW YORK	XXX	28,765	30,000	112	1.F FE
110122-CM-8	BRISTOL-MYERS SQUIBB CO.		06/26/2023	CHASE SECURITIES INC.	XXX	29,258	30,000	367	1.F FE
125720-AG-0	CME GROUP INC.		06/26/2023	JANE STREET EXECUTION SERVICES, NEW YORK	XXX	19,339	20,000	172	1.D FE
14041N-FY-2	COMET 2021-3 A - ABS		06/28/2023	CHASE SECURITIES INC.	XXX	47,039	50,000	22	1.A FE
142921-AB-1	CARMX 2032-2 A2A - ABS		06/28/2023	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	49,889	50,000	115	1.A FE
149130-3B-3	CATERPILLAR FINANCIAL SERVICES CORP.		06/26/2023	CHASE SECURITIES INC.	XXX	28,827	30,000	90	1.F FE
166756-AP-1	CHEVRON USA INC.		06/26/2023	WELLS FARGO SECURITIES, LLC	XXX	29,520	30,000	140	1.D FE
29375J-AB-0	EFF 2022-1 A2 - ABS		06/28/2023	CHASE SECURITIES INC.	XXX	35,684	36,638	31	1.A FE
29736R-AN-0	ESTEE LAUDER COMPANIES INC.		06/26/2023	JANE STREET EXECUTION SERVICES, NEW YORK	XXX	14,345	15,000	23	1.E FE
341081-FZ-5	FLORIDA POWER & LIGHT CO.		06/26/2023	JANE STREET EXECUTION SERVICES, NEW YORK	XXX	28,906	30,000	207	1.D FE
362541-AC-8	GMALT 231 A2B - ABS		06/28/2023	BNP PARIBAS SECURITIES CORP.	XXX	100,031	100,000	156	1.A FE
38141E-C2-3	GOLDMAN SACHS GROUP INC.		06/26/2023	TRADEWEB DIRECT LLC	XXX	29,442	30,000	545	2.A FE
438516-BW-5	HONEYWELL INTERNATIONAL INC.		06/26/2023	JANE STREET EXECUTION SERVICES, NEW YORK	XXX	29,043	30,000	255	1.F FE
44933V-AB-7	HALST 23A A2A - ABS		06/28/2023	Unknown	XXX	96,300	96,673	209	1.A FE
46625H-KC-3	JPMORGAN CHASE & CO.		06/26/2023	MLPFS INC FIXED INCOME	XXX	29,065	30,000	404	1.F FE
477920-AB-8	JDOT 2023-B A2 - ABS		06/28/2023	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	49,984	50,000	16	1.A FE
482480-AE-0	KLA CORP.		06/26/2023	CHASE SECURITIES INC.	XXX	29,701	30,000	221	1.G FE
49177J-AA-0	KENVUE INC.		06/26/2023	CHASE SECURITIES INC.	XXX	30,181	30,000	440	1.F FE
61761J-VL-0	MORGAN STANLEY		06/26/2023	MLPFS INC FIXED INCOME	XXX	29,318	30,000	200	1.G FE
63743H-EY-4	NATIONAL RURAL UTILITIES COOPERATIVE FIN		06/26/2023	CHASE SECURITIES INC.	XXX	14,131	15,000	29	1.F FE
65480V-AB-9	NALT 2023-A A2A - ABS		06/28/2023	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	49,783	50,000	106	1.A FE
68233J-AZ-7	ONCOR ELECTRIC DELIVERY COMPANY LLC		06/26/2023	JANE STREET EXECUTION SERVICES, NEW YORK	XXX	28,811	30,000	214	1.F FE
69335P-ED-3	PFSFC 21B A - ABS		06/27/2023	WELLS FARGO SECURITIES, LLC	XXX	94,262	100,000	30	1.A FE
70450Y-AC-7	PAYPAL HOLDINGS INC.		06/26/2023	MLPFS INC FIXED INCOME	XXX	28,911	30,000	174	1.G FE
713448-EQ-7	PEPSICO INC.		06/26/2023	MLPFS INC FIXED INCOME	XXX	28,674	30,000	186	1.E FE
773903-AG-4	ROCKWELL AUTOMATION INC.		06/26/2023	CHASE SECURITIES INC.	XXX	28,958	30,000	280	1.G FE
857477-AN-3	STATE STREET CORP.		06/26/2023	JANE STREET EXECUTION SERVICES, NEW YORK	XXX	29,125	30,000	33	1.F FE
87612E-BL-9	TARGET CORP.		06/26/2023	HEADLANDS HOLDINGS LLC	XXX	28,642	30,000	137	1.F FE
882508-BH-6	TEXAS INSTRUMENTS INC.		06/26/2023	MORGAN STANLEY AND CO INC.	XXX	28,257	30,000	121	1.E FE
88579Y-BH-3	3M CO.		06/26/2023	CHASE SECURITIES INC.	XXX	14,200	15,000	112	1.G FE
891940-AB-4	TAOT 2023-A A2 - ABS		06/27/2023	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	30,869	31,000	61	1.A FE
907818-DY-1	UNION PACIFIC CORP.		06/26/2023	CHASE SECURITIES INC.	XXX	29,111	30,000	441	1.G FE
94974B-GA-2	WELLS FARGO & CO.		06/26/2023	Cowen For Partnerships Step Out	XXX	29,257	30,000	300	2.A FE
<b>1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						1,312,504	1,349,312	6,672	XXX
<b>2509999997 - Bonds - Subtotals - Bonds - Part 3</b>						1,312,504	1,349,312	6,672	XXX
<b>2509999999 - Bonds - Subtotals - Bonds</b>						1,312,504	1,349,312	6,672	XXX
<b>6009999999 Totals</b>						1,312,504	XXX	6,672	XXX

E04

Schedule D - Part 4

**NONE**

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



