

ANNUAL STATEMENT B- Renewal Requirements
ANNUAL STATEMENT FOR CHARITABLE ANNUITY PERMIT HOLDERS

Instructions: One complete copy of this form (Annual Statement B) including exhibits and all other papers and documents filed as a part thereof shall be filed with the Commissioner of the State of Arkansas.

You can electronically file all documents to: Insurance.Finance@arkansas.gov

All copies of any statement, financial statements, or exhibits shall be clear, easily readable and suitable for photocopying. All documents shall be in the English language and monetary values shall be stated in United States currency.

Information required by any item of Annual Statement B, may be incorporated by reference in answer or partial answer to any other item. You may type right on the document.

Contact Person: In a cover letter, be sure to list the name, telephone number and email address of the Charitable Annuity Society's contact person whom the Department can reach with questions on this annual renewal filing.

Due Date of Annual Statement B is 180 days from your organizations fiscal year end.

For Questions concerning how to complete this form, contact:

Rachael Steele

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Charitable Gift Organization website:

<https://insurance.arkansas.gov/industry-regulation/solvency-regulation/charitable-gift-organizations/>

ANNUAL STATEMENT B
Renewal Requirements
ANNUAL STATEMENT FOR CHARITABLE ANNUITY PERMIT HOLDERS

Filed with the Insurance Department of the State of Arkansas

By

Name of Permit Holder

Date: _____, (Year)_____

Name, Title, Address, Email and telephone number of Individuals to whom Notices and Correspondence Concerning This Statement should be addressed:

ITEM 1. IDENTITY OF PERMIT HOLDER

Furnish the exact name of each duly organized domestic or foreign nonstock corporation or association conducted without profit or Arkansas city, town, municipality, or county, or two (2) or more such entities acting pursuant to an Interlocal Cooperation Agreement authorized under Arkansas Code §§ 25- 20-101 et.seq. (collectively, "permit holder") the home office address and principal executive offices of each.

ITEM 2. ORGANIZATIONAL CHART

Furnish a chart or listing clearly presenting the identities of and interrelationships among all affiliated persons within the corporation or municipality holding the permit.

ITEM 3. DIRECTORS

As to each new director of the corporation or municipality, list:

- (a) Name;
- (b) Home office address;
- (c) Principal executive office address;
- (d) The title of the person;

ITEM 4. CHANGES IN RATES/FORMS

If the rates or forms have changed during the year, furnish a copy of the new rates that are being used as well as a copy of any form that has been changed or added. Additionally, indicate if any form has been retired by the organization in relation to the charitable annuity program.

ITEM 5. AUDITED FINANCIAL STATEMENTS

(a) Financial statements and exhibits should be attached to this Statement as an appendix, but list under this item the financial statements and exhibits so attached.

(b) The financial statements shall include the annual financial statements as of the end of the person's latest fiscal year.

If at the time of the initial registration, the annual financial statements for the latest fiscal year are not available, annual statements for the previous fiscal year may be filed and similar financial information shall be filed for any subsequent period to the extent such information is available. Such financial statements may be prepared on either an individual basis, or unless the Commissioner otherwise requires, on a consolidated basis if such consolidated statements are prepared in the usual course of business.

Unless the Commissioner otherwise permits, the annual financial statements shall be accompanied by the certificate of an independent public accountant to the effect that the statements present fairly the financial position of the permit holder and the results of its operations for the year then ended, in conformity with generally accepted accounting principles or with requirements of insurance or other accounting principles prescribed or permitted under law.

ITEM 6. MANNER IN WHICH ASSETS ARE INVESTED

Indicate the investment standard being followed by the applicant as described in 23 CAR pt 35, Section 10 (C)(2).

1. If the permit holder is organized under the laws of another state, provide state and state law under which its investments are governed.

or

2. If the permit holder is holding securities in accordance with 23 CAR pt 35, Section 10 (C)(2)(b) file the following three items:
 - (a) A description of the permit holder's investment philosophy for charitable gift annuities and how the investments of the permit holder are designed to meet future charitable gift annuity obligations;
 - (b) A report from the permit holder identifying the members of the investment committee charged with making investment decisions regarding charitable gift annuity assets, including a description of each committee member's investment expertise; and
 - (c) A certification of the permit holder's directors that attests that its investments and investment transactions match the organization's philosophy and meet the standards of the prudent investor rule stated in §§ 24-2-610 - 24-2-619.

ITEM 7. MANNER IN WHICH RESERVES ARE CALCULATED

Indicate the reserve standard being adopted by the applicant as described in 23 CAR pt 35, Section 10 (A)(1). If the permit holder is organized under the laws of another state, provide state and state law under which its reserves are governed. An actuarial certification attesting to the accurateness of this calculation must be appended thereto.

ITEM 8. SIGNATURE AND CERTIFICATION

Signature and certification required as follows:

SIGNATURE

Pursuant to the requirements of Ark. Code Ann. §23-63-213, _____
(Name of organization)

the Permit Holder has caused this annual statement to be duly signed on its behalf in the City of

_____ and State of _____ on the _____ day of _____,

(Year)_____.

S E A L

Attest:

(Signature of Officer)

(Title)

CERTIFICATION

The undersigned deposes and says that (s)he has duly executed the attached registration statement dated _____, (Year)_____, for and on behalf of (Name of Permit Holder) _____; that (s)he is the (Title of Officer)_____ of such permit holder and that (s)he is authorized to execute and file such instrument. Deponent further says that (s)he is familiar with such instrument and the contents thereof, and that the facts therein set forth are true to the best of his/her knowledge, information and belief.

(Signature) _____
(Type or print name beneath) _____