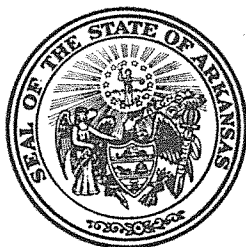


State of Arkansas
State Insurance
Department

Department of Commerce

REPORT FOR PERIOD
JANUARY 1, 1973 to DECEMBER 31, 1973



LITTLE ROCK, ARKANSAS
1973

ARKANSAS



DEPARTMENT OF COMMERCE
INSURANCE DEPARTMENT

400-18 UNIVERSITY TOWER BUILDING
LITTLE ROCK, ARKANSAS 72204

ARK MONROE III
INSURANCE COMMISSIONER
(501) 371-1325

NINETY-THIRD ANNUAL REPORT OF THE
INSURANCE COMMISSIONER OF THE
STATE OF ARKANSAS

DONALD V. ALLEN
DIRECTOR OF COMMERCE
(501) 371-2231

The Honorable Dale Bumpers
Governor of Arkansas
Little Rock, Arkansas

Dear Governor Bumpers:

In accordance with the Arkansas Statutes, I am pleased to submit the Ninety-Third Annual Report of the State Insurance Department covering the business for the year 1973.

The Arkansas Insurance Department engaged in many activities in 1973 to protect and inform Arkansas consumers. A new Regulation was adopted in 1973 which provides better information to prospective life insurance policyholders. The Regulation also enables the consumer to compare the cost of two similar life insurance policies. Arkansas became the second state in the United States to adopt a Regulation in this area.

With the advent of the energy crisis and the change in driving habits of Arkansans, the Department has actively attempted to obtain rate reductions in automobile insurance for the citizens of Arkansas. In many instances, these efforts have been successful and have resulted in premium savings of approximately two and one-half million dollars for automobile insurance policyholders.

All of the regulatory activities described in this report demonstrate the commitment of the Arkansas Insurance Department to protect the public by regulating the insurance industry.

Respectfully submitted,

A handwritten signature in cursive script that reads "Ark Monroe III".

Ark Monroe, III
Insurance Commissioner

AM:cm

BRIEF HISTORY OF INSURANCE REGULATION IN ARKANSAS

The work of the Insurance Department was formerly handled by the office of the Auditor of State. The "Insurance Bureau" was established in the Auditor's Office by act of the legislature on April 25, 1873. The Auditor was charged with the execution of the laws of the state, pertaining to insurance. During the first years of the Insurance Bureau's existence, there was an enormous growth of insurance companies. To handle this increase, a Deputy Insurance Commissioner, acting out of the Auditor's office, was given the active management and control of affairs relating to insurance by the provisions of Act 164, approved on April 7, 1911.

On account of the greatly increased volume of work, the General Assembly of 1917, by Act 190, approved March 7, 1917, separated the "Insurance Bureau" from the office of the State Auditor and created the Insurance Department. This Department was known as the Department of Insurance and Fire Prevention, as the Insurance Commissioner was also the Fire Marshal.

The organization of the Arkansas Insurance Department remained fairly constant until 1959 when the Arkansas Legislature adopted the model insurance code, with various amendments. This Code is presently in use and has been amended in recent years to allow the Insurance Department to keep abreast of the rapidly changing insurance business.

In 1967, the Arkansas Insurance Department was expanded to its present size and has operated with a staff of approximately 40 people to regulate the insurance industry in Arkansas.

Since the inception of the Insurance Department or Bureau, the Commissioners have been as follows:

AUDITORS OF STATE EX-OFFICIO COMMISSIONERS OF INSURANCE

Stephen Wheeler	1873-1874	
W. R. Miller	1874-1877	
John Crawford	1877-1882	
A. W. Files	1833-1866	died in office and W. R. Miller was appointed to fulfill the unexpired time.
W. S. Dunlap	1887-1892	
C. B. Miles	1893-1896	
Clay Sloan	1897-1900	
T. C. Monroe	1901-1904	
A. E. Moore	1905-1908	
John R. Jobe	1909-1912	
John M. Oathout	1912-1913	elected auditor September, 1912, to succeed John R. Jobe. Died June 20, 1913. L. L. Coffman appointed June 23, 1913.

SUMMARY OF THE ACTIVITIES OF THE ARKANSAS INSURANCE DEPARTMENT IN 1973

PARTICIPATION IN THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

Arkansas was an active participant in the National Association of Insurance Commissioners during 1973. The National Association of Insurance Commissioners, commonly referred to as the NAIC, had its inception in and has had regular meetings since 1871. The NAIC is the oldest voluntary association of state officials and includes the principal insurance regulatory authorities of the fifty states, the District of Columbia, Guam, Puerto Rico and the Virgin Islands. The primary function of the NAIC is to draft and approve model regulations and bills which can be introduced on the state level and preserve the state regulation of insurance.

Arkansas served as a member of the following subcommittees within that organization:

- Valuation of Securities Subcommittee
- Laws, Legislation and Regulation Committee
- Profitability and Investment Income in Property
and Liability Insurance Subcommittee
- Accident and Health Subcommittee
- Credit Insurance Subcommittee

Commissioner Monroe served as Vice-Chairman of the Professional Liability Insurance Subcommittee and Chairman of the Regulatory Information Subcommittee.

The Regulatory Information Subcommittee was instrumental during 1973 in proposing the creation of a regulatory information office which was designed to collect information for the NAIC concerning alien insurance companies, fraudulent and stolen securities, persons involved in insurance company insolvencies, and agents whose licenses have been revoked. A system was proposed to disseminate this information among the various state insurance departments. The subcommittee also established a task force of Liquidation Divisions in the state insurance departments.

The Life and Health Actuary of the Department participated in the Long Term Credit Insurance Task Force of the NAIC and also participated with the Society of Actuaries and the NAIC in a study aimed at revision of the Standard Non-forfeiture Law.

LEGAL DIVISION AND CONSUMER PROTECTION DIVISION

BILL WOODYARD, III, Deputy Commissioner and Chief Counsel

The Legal Division is charged with the responsibility of representing the Commissioner in legal actions, providing opinions to the Commissioner and staff, drafting legislation and regulations, conducting all hearings, reviewing all filings required by statute, and overseeing the regulation of insurance holding companies. Additionally, the Legal Division provides legal counsel concerning insurance matters to other state agencies.

In 1973, the Legal Division prepared a legislative package for the General Assembly which included the passage of numerous

this Division processed 2,395 filings.

Financial Analysis: All companies are required to file a uniform financial statement as of December 31st each year. This statement must be audited and approved before the Company's license to transact business in Arkansas is renewed. 485 such annual statements were reviewed by this division in 1973, as well as 52 examination reports of foreign companies licensed in this state.

Surplus Lines: If certain insurance coverages cannot be procured from authorized insurers, such coverages, designated as "surplus lines," may be procured from unauthorized insurers subject to certain conditions.

As of December 31, 1973, there were 49 companies authorized to write surplus lines coverage in this state with 36 licensed Surplus Lines Brokers. For each policy written under this provision, the Broker must file with this office an affidavit showing the coverage written and the premium charged. 9,029 affidavits were filed during 1973 with a tax of \$100,915.05 collected.

Admission of Companies: This Division reviewed applications of foreign or alien insurance companies. In reviewing these applications, the Department studied the financial, management, sales practices and the history of the applicant companies. 49 applications were received and processed and 12 property and casualty companies were admitted to do business in Arkansas.

LICENSING OF INSURANCE AGENTS

LENITA BLASINGAME, License Supervisor

The responsibility for the licensing of insurance agents rests with the Insurance Department. In addition to supervising the licensing of resident agents, the Department also issues licenses to Non-Resident Brokers, Non-Resident Agents, Solicitors, Independent Adjusters, Resident Corporations and Partnerships, Vending Machines and Bail Bondsmen.

Before a resident individual can obtain a license, he must pass a written examination for the lines of insurance he will sell. The primary reason for the detailed examination and licensing process is to ensure that Arkansas residents are served by agents who have a sound basic knowledge of their product and the insurance laws of this state. To accomplish this, our examinations are updated frequently. Tests are administered on the first and third Thursday of each month in Little Rock and once each month at test centers in El Dorado, Fort Smith and Jonesboro. When an individual has passed the qualifying examinations, he may be licensed by one or more companies to act as their agent.

Each year prior to May 1 for life insurers and June 1 for casualty insurers, the companies submit an alphabetical list of agents they wish to renew for the coming year, together with a renewal fee of \$3.00 for each resident agent and a minimum fee of \$10.00 for each non-resident agent. The Department audits the list for accuracy and returns an approved copy of such list to the company for their records.

There are more than 13,000 licensed resident agents in the State of Arkansas.

Examinations of foreign insurance companies that are authorized to conduct the business of insurance in this state. The Examination Division is consulted by officers and attorneys of domestic companies regarding accounting practices, preparation of annual statements, and other administrative operations of such companies.

Examiners, Grade IV, are qualified to conduct examination of all domestic insurance companies as the "Examiner-in-Charge" with Examiners of lower grades assisting in such examinations.

The Arkansas Insurance Code requires all domestic insurance companies to be examined once every three years, or more often if the Insurance Commissioner deems it advisable.

Domestic Companies Examined During 1973:

Charter National Life Insurance Company

Home Office: Little Rock, Arkansas

Executive Office: St. Louis, Missouri

American Variable Annuity Life Assurance Company

Home Office: Little Rock, Arkansas

Executive Office: Worchester, Massachusetts

National Old Line Insurance Company, Little Rock, Arkansas

Geyer-Horne Funeral Insurance Company, Mena, Arkansas

Farmers Home Mutual Fire Insurance Company, Paragould,
Arkansas

Monarc National Life Insurance Company, Little Rock,
Arkansas

Southern Security Life Insurance Company, Pine Bluff,
Arkansas

Bank Credit Life Insurance Company, Harrison, Arkansas

Washington County Farmers Mutual Fire Insurance Company,
Fayetteville, Arkansas

Northwest Arkansas Farmers Mutual Tornado Company,
Fayetteville, Arkansas

Modern Investors Life Insurance Company, Little Rock,
Arkansas

Farmers Mutual Insurance Company, Inc., Rogers, Arkansas

Professional Underwriters Life Insurance Company, Little
Rock, Arkansas

First Variable Life Insurance Company, Little Rock, Arkansas

Lumbermen's Reciprocal Insurance Exchange, Little Rock,
Arkansas

Selected Funeral & Life Insurance Company, Hot Springs,
Arkansas

Farmers Mutual Insurance Company, Gentry, Arkansas

Farmers Insurance Company of Arkansas, Little Rock,
Arkansas

Gregg Insurance Company, Jonesboro, Arkansas

Applications for Admission of Foreign Life Insurance Companies During 1973:

The Examination Division considered 28 applications for admission of foreign life insurance companies during 1973, ten of which were approved for admission.

Applications for admission from eighteen foreign life insurance companies were either declined or postponed.

ACCOUNTING DIVISION

MAX MOORE, Chief Accountant

The Accounting Division maintains internal financial accounts for the Insurance Division, collects, verifies and processes all taxes and fees, computes Fireman's Relief and Pension Fund Tax turnback to cities and towns, compiles statistical data for various reports. The Financial Statement shows total collections of \$12,705,396.59 in taxes and fees during the calendar year 1973, compared to collection of \$11,432,555.69 during the calendar year 1972 or an increase of \$1,272,840.90. The principal area of increase was in the volume of insurance written in the State resulting in the collection of additional Premium Tax. A nominal increase in fees was the result of examining and licensing of additional new agents.

REPORT OF CUSTODIAN OF SECURITIES

W. R. PINCKNEY, JR.

Various Domestic and Foreign Insurance Companies operating in Arkansas have on deposit with this Department securities in 450 different accounts. Eighty-seven of these accounts are for Domestic Companies having a total par value of \$130,144,047.09, with a transaction activity of deposits, withdrawals and substitutions amounting to \$37,476,049.45. Foreign Companies have on deposit \$40,952,226.64 deposited in 363 accounts with a securities activity consisting of deposits, withdrawals and substitutions amounting to \$9,969,225.10, or a calendar year total securities activity of \$47,445,274.55.

Apportionment of securities:

Registered Policy Reserves on Outstanding Registered Life Insurance Issued by Arkansas Companies	\$118,440,609.77
Deposits by Foreign and Domestic Companies for Benefit of Arkansas Policyholders and Creditors	<u>\$ 52,655,663.96</u>
Total Deposits	\$171,096,273.73

(Also as a matter of record, there are 124 Companies with Qualifying Bonds having a Surety Value of \$9,970,000.00)

Securities referred to above consist of Bonds, Debentures, Certificates of Deposits and Mortgages. Bonds and Debentures are verified through the National Association of Insurance Commis-

**INSURANCE COMPANY DEVELOPMENTS IN
ARKANSAS FOR THE YEAR 1973**

Property and Casualty Insurance Companies Admitted:	Date
A I D Insurance Company 701 Fifth Avenue Des Moines, Iowa	December 31, 1973
Balboa Insurance Company 620 Newport Center Drive Newport Beach, California	November 14, 1973
Commonwealth Land Title Insurance Company 1510 Walnut Street Philadelphia, Pennsylvania	November 9, 1973
Farmers Mutual Insurance Company of Nebraska 1220 "J" Street Lincoln, Nebraska	March 19, 1973
The Home Insurance Company, Inc. 72 Market Street Manchester, New Hampshire	July 1, 1973
Home Insurance Company of New Hampshire 72 Market Street Manchester, New Hampshire	January 1, 1973
Iowa National Mutual Insurance Company 518 Second Avenue, S.E. Cedar Rapids, Iowa	December 31, 1973
Leatherby Insurance Company 20 Exchange Place New York, New York	December 31, 1973
St. Paul Guardian Insurance Company 385 Washington Street St. Paul, Minnesota	January 2, 1973
Select Insurance Company 3015 Cedar Springs Dallas, Texas	December 31, 1973
Universal Reinsurance Corporation Hunderdon County National Bank Building, Route 519 Milford, New Jersey	January 26, 1973

Cambridge Mutual Fire Insurance Company, Andover, Massachusetts, voluntarily withdrew from Arkansas and returned Certificate of Authority for cancellation effective January 26, 1973.

Consumers National Life Insurance Company, Evansville, Indiana, merged into Lincoln American Life Insurance Company, Memphis, Tennessee, effective December 31, 1973.

Cosmopolitan Mutual Insurance Company, New York, New York, voluntarily withdrew from Arkansas and returned Certificate of Authority for cancellation effective June 12, 1973.

Gamble Alden Life Insurance Company, Chicago, Illinois, merged into Gamble Alden Life Insurance Company, St. Louis Park, Minnesota, (non-admitted company) and Gamble Alden Life Insurance Company of Minnesota changed its name to Gamble Alden Life Insurance Company which was admitted to do business in Arkansas January 1, 1974. Gamble Alden Life Insurance Company, Chicago, Illinois, returned Certificate of Authority for cancellation effective December 31, 1973.

Great Atlantic Life Insurance Company, North Miami, Florida, voluntarily withdrew from Arkansas effective February 28, 1973.

The Home Indemnity Company, New York, New York, merged into Home Insurance Company of New Hampshire, Manchester, New Hampshire, and changed name to Home Indemnity Company, Inc., and the Home Indemnity Company, New York, New York, returned Certificate of Authority for cancellation effective January 1, 1973.

Home Insurance Company, New York, New York, merged into The Home Insurance Company, Inc., Manchester, New Hampshire, and simultaneously changed name to Home Insurance Company, New York, New York, returned Certificate of Authority for cancellation effective July 1, 1973.

Imperial Life Insurance Company of America, Springfield, Illinois, returned Certificate of Authority for cancellation effective January 15, 1973.

Layman Life Insurance Company, Anderson, Indiana, voluntarily withdrew from Arkansas and returned Certificate of Authority for cancellation effective September 17, 1973.

Missouri General Insurance Company, Kansas City, Missouri, returned Certificate of Authority for cancellation effective August 6, 1973.

Reactivations and Name Changes:

Cotton States Life Insurance Company, Tuscaloosa, Alabama, changed name to Federated Guaranty Life Insurance Company effective December 31, 1973.

Resolute Credit Life Insurance Company, Providence, Rhode Island, changed name to Resolute Life Insurance Company effective April 13, 1973.

Thurston National Insurance Company, Tulsa, Oklahoma, changed name to Thurston Fire and Casualty Insurance Company effective December 31, 1973.

Thurston National Life Insurance Company, Tulsa, Oklahoma, changed name to Professional Investors Life Insurance Company effective July 10, 1973.

United Founders National Insurance Company, Peoria, Illinois, changed name to RLI Insurance Company effective July 20, 1973.

Universal Security Insurance Company, Nashville, Tennessee, changed name to Trans-World Assurance Company, Inc. effective August 24, 1973.

Washington General Insurance Corporation, New York, New York, changed name to Harco National Insurance Company effective March 6, 1973.

World Book Educational Insurance Company, Chicago, Illinois, changed name to World Book Life Insurance Company effective July 9, 1973.

STATEMENTS OF RECEIPTS AND DISBURSEMENTS

December 31, 1973

Receipts of the Department
For the Calendar Year 1973

(Itemized Below) \$12,705,396.59

SOURCE	ALLOCATION	AMOUNT
Premium Tax (Authorized Insurance Companies)	General Revenue	\$10,485,938.42
Premium Tax (Unauthorized Insurance Companies)	General Revenue	100,915.05
Firemen's Pension Tax	Firemen's Pension Fund	1,042,196.48
Workmen's Compensation Tax	Workmen's Compensation Fund ..	583,761.93
Filing Fees	Special Revenue	162,000.50
Agents License	Special Revenue	203,535.00
Permanent License	Special Revenue	2,265.00
Solicitors License	Special Revenue	336.00
Resident Brokers License	Special Revenue	2,380.00
Non-Resident Brokers License	Special Revenue	17,729.00
Adjusters License	Special Revenue	2,320.00
Vending Machine License	Special Revenue	100.00
Surplus Line Brokers License	Special Revenue	1,650.00
Bail Bondsmen's License	Special Revenue	1,025.00
Examination Fees: Agents	Special Revenue	35,580.00
Examination Fees: Companies	Special Revenue	54,547.00
Policy Registration Fees	Special Revenue	970.00
Certified Copies	Special Revenue	3,120.00
Penalties	Special Revenue	3,413.00
Collections and Refunds	Non-Revenue	202.21
Sale of Publications	Non-Revenue	1,412.00
		<hr/>
		\$12,705,396.59

REMITTANCES TO STATE TREASURER

General Revenue Fund	\$10,586,853.47
Special Revenue Fund	490,970.50
Firemen's Relief and Pension Fund	1,042,196.48
Workmen's Compensation Fund	583,761.93
Non-Revenue (Constitutional and Fiscal Agencies Fund)	1,614.21
	<hr/>
	\$12,705,396.59

Disbursements of the Department
for the Calendar Year 1973

(Itemized Below)

Salaries	\$415,040.97
Maintenance	70,511.49
Travel	9,980.43
	<hr/>
	\$495,532.89

City or Town	Premiums Collected	Net Payable City or Town
Eureka Springs	144,661	3,032.83
Fayetteville	1,214,680	25,465.86
Fisher	20,528	430.37
Flippin	47,081	987.06
Fordyce	241,844	5,070.28
Forrest City	435,800	9,136.58
Fort Smith	2,706,966	56,751.76
Gassville	110,207	2,310.50
Gentry	38,721	811.79
Gillett	41,556	871.22
Glenwood	81,409	1,706.75
Gosnell	7,173	150.36
Gould	61,865	1,297.00
Grady	24,111	505.49
Gravette	55,048	1,154.09
Green Forest	74,993	1,572.23
Greenwood	86,201	1,807.21
Grubbs	24,884	521.69
Gum Springs	335	7.02
Gurdon	106,764	2,238.32
Hamburg	120,469	2,525.64
Hampton	65,021	1,363.17
Hardy	119,431	2,503.88
Harrisburg	115,059	2,412.22
Harrison	563,749	11,819.04
Hartford	17,180	360.18
Hazen	114,598	2,402.56
Heber Springs	258,837	5,426.54
Helena	460,223	9,648.61
Hermitage	19,240	403.37
Hickory Ridge	37,435	784.83
Holly Grove	42,922	899.86
Hope	407,267	8,538.39
Horatio	40,689	853.05
Horseshoe Bend	34,313	719.37
Hot Springs	1,750,541	36,700.23
Hoxie	45,024	943.93
Hughes	118,016	2,474.21
Humphrey	12,066	252.96
Huntsville	64,527	1,352.81
Huttig	60,469	1,267.74
Imboden	22,123	463.81
Jacksonville	471,793	9,891.18
Jasper	5,678	119.04
Joiner	35,668	747.78
Jonesboro	1,401,160	29,375.43
Judsonia	65,105	1,364.93
Junction City	30,246	634.11
Keiser	22,446	470.58
Kensett	39,289	823.70
Lake City	48,000	1,006.32
Lake Village	133,051	2,789.42
Lavaca	26,480	555.16
Leachville	97,448	2,043.01
Lewisville	59,729	1,252.22
Lepanto	105,551	2,212.89
Lincoln	54,651	1,145.76
Little Rock	7,662,945	160,654.25
Lockesburg	21,157	443.56
Lonoke	133,276	2,794.14
Lowell	2,445	51.26
Luxora	43,346	908.75
McCrary	99,828	2,092.90
McGehee	172,886	3,624.56
McRae	18,527	388.42
Magnolia	444,552	9,320.07
Magazine	12,190	255.56
Malvern	430,960	9,035.11
Mammoth Spring	41,784	876.00
Manila	99,850	2,093.36
Mansfield	34,907	731.83
Marianna	303,068	6,353.84
Marion	111,972	2,347.50
Marked Tree	217,335	4,556.45
Marmaduke	25,509	534.80
Marvell	97,733	2,048.98
Marshall	73,937	1,550.10
McNeil	18,715	392.36
Melbourne	36,783	771.16
Mena	208,359	4,368.26
Mineral Springs	34,937	732.46
Monette	60,555	1,269.54

FOREIGN STOCK FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written to Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
Admiral Insurance Company Houston, Texas	3,596	379	3,216	655	63.08%	29.81%	54	146	—0—	—0—
The Aetna Casualty and Surety Co. Hartford, Connecticut	1,978,154	1,624,754	353,400	1,213,902	67.4%	31.9%	635	69,071	8,105,053	6,326,927
Aetna Fire Underwriters Ins. Co. Hartford, Connecticut	7,305	49	7,256	—0—	—0—	—0—	.....	342	242,032	68,738
Aetna Insurance Company Hartford, Connecticut	724,862	550,934	173,928	445,230	63.6%	33.2%	11,912	33,507	4,081,368	3,077,923
Affiliated FM Insurance Company Johnston, Rhode Island	44,992	24,440	20,553	5,707	80.80%	16.22%	76	1,839	112,072	23,288
Agricultural Insurance Company Watertown, New York	4,593	16	4,577	—0—	.....	.....	.....	183	—0—	344
Albany Insurance Company New York, New York	12,843	3,381	9,462	2,363	71.74%	28.83%	—27	619	—0—	—0—
All America Insurance Company All Van Wert, Ohio	9,606	5,837	3,770	5,945	63.69%	39.67%	—313	326	22,723	10,760
Allied Insurance Company Los Angeles, California	6,643	2,266	4,377	272	94.94%	.....	—463	320	17,399	—1,875
Allstate Fire Insurance Company Northbrook, Illinois	51,610	20,423	31,186	36,238	73.5%	21.2%	1,667	69	—0—	—0—
Allstate Insurance Company Northbrook, Illinois	3,741,114	2,781,551	959,563	2,343,394	76.2%	22.9%	6,278	162,852	9,540,756	6,793,312
American Agricultural Ins. Co. Indianapolis, Indiana	55,786	37,369	18,417	26,291	82.4%	21.3%	—1,193	2,485	—0—	—0—
American Automobile Insurance Co. St. Louis, Missouri	269,394	177,869	91,525	129,117	64.6%	32.3%	2,545	10,464	609,576	524,764
American Bankers Ins. Co. of Fla. Miami, Florida	99,036	85,873	13,163	59,892	40.97%	48.90%	1,445	4,219	987,089	665,668

FOREIGN STOCK FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written to Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Premiums Earned	Direct Losses Incurred
American Indemnity Company Galveston, Texas	25,317	15,317	10,000	16,208	66.14%	33.82%	-265	976	12,835	25,500
The American Insurance Company Newark, New Jersey	496,983	297,806	199,194	215,195	64.6%	32.3%	4,242	17,108	2,929,923	1,675,353
American International Ins. Co. New York, New York	12,491	9,498	2,993	4,565	68.0%	29.0%	-23	510	0	0
American Live Stock Insurance Co. Geneva, Illinois	5,074	3,046	2,028	4,832	55.0%	34.0%	307	181	94,121	18,542
American Modern Home Ins. Co. Cincinnati, Ohio	16,924	13,228	3,696	9,261	64.2%	33.8%	-1,212	702	48,459	74,967
American Mortgage Insurance Co. Raleigh, North Carolina	30,842	23,570	7,272	10,441	11.9%	32.0%	3,828	1,043	253,614	5,209
American Motorists Insurance Co. Long Grove, Illinois	313,520	268,520	45,000	186,910	69.1%	29.6%	1,795	10,144	1,264,119	718,413
American National Fire Ins. Co. New York, New York	18,243	12,516	5,727	11,095	67.2%	33.5%	-140	1,788	111,821	312,813
American Policyholders' Ins. Co. Wakefield, Massachusetts	20,924	14,061	6,863	14,112	67.8%	27.7%	587	749	52,743	81,887
American Reliable Insurance Co. Minneapolis, Minnesota	9,857	5,524	4,333	7,707	58.2%	37.4%	293	165	140,567	53,613
The American Road Insurance Co. Dearborn, Michigan	109,400	27,200	82,200	27,943	68.8%	19.9%	3,185	5,249	1,209,073	847,518
American Security Insurance Co. Atlanta, Georgia	47,631	36,658	10,973	29,445	55.0%	41.0%	-1,113	1,755	1,057,269	1,211,983
American States Insurance Co. Indianapolis, Indiana	252,532	167,736	84,796	149,495	64.48%	32.43%	4,453	7,283	431,915	239,048
American States Ins. Co. of Texas Dallas, Texas	2,966	29	2,937	0	0	0	0	157	0	0

FOREIGN STOCK FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums to Written Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
Birmingham Fire Ins. Co. of Penn. Pittsburgh, Pennsylvania	18,842	15,304	3,539	6,847	68.0%	29.0%	-84	840	11,739	7,228
Bituminous Casualty Corporation Rock Island, Illinois	158,625	122,349	36,276	79,574	68.0%	33.0%	-2,125	5,428	1,016,033	936,879
Bituminous Fire and Marine Insurance Co.—Rock Island, Illinois	7,064	2,444	4,620	—0—	—0—	—0—	2,628	292	1,040,269	626,823
Blue Ridge Insurance Company Baltimore, Maryland	3,584	154	3,430	—0—	—0—	—0—	—0—	173	397,370	357,911
Boston Old Colony Insurance Co. New York, New York	27,375	16,579	10,797	12,763	68.9%	29.0%	244	572	13,274	-2,171
Calvert Fire Insurance Company Baltimore, Maryland	68,757	44,098	24,659	30,874	70.13%	22.84%	-192	1,348	582,541	444,557
Carriers Insurance Company Des Moines, Iowa	34,999	28,810	6,189	22,716	98.18%	10.71%	-2,011	753	282,337	321,787
Canal Insurance Company Greenville, South Carolina	20,901	15,977	4,925	13,345	66.1%	30.8%	195	932	540,793	433,095
Carolina Casualty Insurance Co. Jacksonville, Florida	12,341	9,192	3,148	9,267	66.4%	29.4%	394	492	466,082	258,130
Cavalier Insurance Corporation Baltimore, Maryland	78,980	63,463	15,517	41,898	75.86%	32.38%	-4,360	3,350	546,047	347,103
Centennial Insurance Company New York, New York	68,383	46,193	22,190	33,473	66.53%	33.17%	-192	2,298	21,356	22,853
The Central National Insurance Co. Omaha, Nebraska	61,730	46,439	15,292	37,288	63.35%	40.51%	2,161	1,905	225,857	157,698
Century Indemnity Company Hartford, Connecticut	6,211	91	6,119	—0—	—0—	—0—	—0—	387	3,536	502
The Charter Oak Fire Insurance Co. Hartford, Connecticut	143,857	120,031	23,825	71,050	67.44%	32.36%	167	4,574	750,638	328,012

FOREIGN STOCK FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written to Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Invest. Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
Commercial Standard Insurance Co. Fort Worth, Texas	31,060	26,172	4,888	21,062	75.57%	35.33%	-1,175	98	945,521	615,886
Commercial Union Insurance Co. Boston, Massachusetts	807,126	572,305	234,821	401,890	65.2%	32.0%	11,100	93,253	4,222,788	3,639,483
Compass Insurance Company Carle Place, New York	2,722	911	1,811	925	77.78%	30.34%	-198	205	—0—	—0—
The Connecticut Indemnity Co. Hartford, Connecticut	13,619	5,452	8,167	3,738	69.76%	34.79%	-161	980	2,461	50
Continental Casualty Company Chicago, Illinois	1,383,389	1,067,051	316,318	532,490	79.5%	25.0%	-28,281	41,663	3,091,307	2,713,273
The Continental Insurance Company New York, New York	1,532,290	1,305,870	226,420	427,776	68.9%	26.9%	69,677	62,773	5,972,672	5,477,084
Continental Mortgage Ins., Inc. Madison, Wisconsin	52,376	31,796	20,579	15,895	65.97%	24.36%	-211	2,110	128,447	-207
Continental Western Insurance Co. Des Moines, Iowa	32,931	21,618	11,312	26,553	57.37%	35.71%	1,442	901	—0—	—0—
Cotton Belt Insurance Co., Inc. Memphis, Tennessee	12,245	8,623	3,623	9,294	98.07%	48.01%	-4,157	1,375	1,642,860	2,333,247
Countryside Casualty Company Columbia, Missouri	14,770	10,459	4,311	13,799	66.06%	26.26%	682	682	2,331,412	1,232,813
Countrywide Insurance Company Los Angeles, California	2,827	685	2,142	1,786	—0—	—0—	-56	123	9,126	2,409
Criterion Insurance Company Washington, D. C.	84,983	58,715	26,268	51,301	82.27%	12.20%	2,348	3,518	70,762	37,517
CUMIS Insurance Society, Inc. Madison, Wisconsin	33,726	26,107	7,619	25,878	80.66%	18.80%	-1,178	1,328	57,392	25,377
Dairyland Insurance Company Madison, Wisconsin	104,472	69,445	35,027	91,915	66.92%	24.62%	8,107	5,810	311,847	132,536

FOREIGN STOCK FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written to Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
Fidelity & Casualty Company of N. Y., New York, New York	221,073	133,008	88,965	102,102	68.9%	29.0%	1,956	8,645	1,344,197	906,164
Fidelity and Deposit Company of Maryland, Baltimore, Maryland	134,842	64,376	70,466	39,302	28.8%	57.8%	4,890	11,039	282,861	114,706
Fidelity and Guaranty Ins. Underwriters, Inc.—Columbus, Ohio	26,086	78	26,008	—0—	—0—	—0—	—0—	488	601,872	576,897
The Fire & Casualty Ins. Co. of Connecticut—Hartford, Conn.	17,722	10,965	6,757	7,476	69.76%	34.79%	—322	869	13,037	7,987
Fireman's Fund Insurance Company San Francisco, California	1,306,263	827,894	478,389	537,988	64.6%	32.3%	10,604	39,286	6,035,522	3,607,123
Fireman's Fund Ins. Co. of Newark New York, New York	572,584	249,524	323,060	191,440	68.9%	29.0%	3,667	18,101	1,640,679	1,340,140
First General Insurance Company Atlanta, Georgia	3,905	729	3,176	827	109.6%	5.9%	—104	108	535	50
First Mortgage Insurance Company Greensboro, North Carolina	26,199	14,670	11,529	5,875	3.4%	27.7%	2,751	1,054	470	—0—
First National Ins. Co. of America Seattle, Washington	49,835	36,282	13,553	32,679	63.56%	33.87%	594	2,680	70,492	6,671
Foremost Insurance Company Grand Rapids, Michigan	265,199	234,626	30,573	90,766	66.5%	31.8%	—8,507	12,200	1,645,996	1,269,596
Forum Insurance Company Providence, Rhode Island	11,066	3,392	7,674	3,134	45.4%	22.6%	1,015	694	7,344	25,000
General Accident Fire and Life Assur. Corp., Ltd.—Philadelphia, Pennsylvania	365,602	22,890	144,712	158,592	63.12%	30.90%	9,285	14,860	245,228	68,857
General Fire and Casualty Co. Carle Place, New York	42,565	32,740	9,765	16,244	86.36%	22.81%	—1,563	2,270	82,324	92,553
General Insurance Co. of America Seattle, Washington	224,628	172,500	52,128	150,997	63.53%	33.91%	2,735	131,114	697,823	385,025

FOREIGN STOCK FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written to Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
The Hartford Steam Boiler Insp. & Insurance Co.—Hartford, Conn.	150,283	71,323	78,960	62,395	33.0%	60.6%	2,829	5,343	328,200	388,600
Highlands Insurance Company Houston, Texas	189,070	141,216	47,854	103,354	76.4%	23.3%	-1,474	7,399	919,157	774,612
Highlands Underwriters Ins. Co. Houston, Texas	5,884	1,250	4,634	-0-	-0-	-0-	2,690	143	46,305	18,253
The Home Indemnity Company New York, New York	172,777	122,581	50,195	91,533	67.84%	30.19%	-906	10,708	5,198,200	2,860,047
The Home Insurance Company New York, New York	1,285,629	1,096,297	189,332	666,981	67.83%	30.57%	7,490	62,132	9,236,064	7,561,548
Horace Mann Insurance Company Miami, Florida	48,842	33,539	15,303	33,100	65.7%	32.3%	133	2,206	61,603	111,531
Houston General Insurance Co. Fort Worth, Texas	34,321	25,379	8,941	25,154	67.6%	26.0%	-296	357	681,262	1,116,936
Imperial Casualty & Indemnity Co. Omaha, Nebraska	11,856	4,360	7,496	6,287	36.4%	19.9%	2,551	-617	25,819	25,000
Imperial Insurance Company Los Angeles, California	47,624	36,268	11,357	25,139	69.9%	29.5%	-172	2,488	-0-	-0-
Independent Fire Insurance Co. Jacksonville, Florida	10,298	5,238	5,060	10,712	45.95%	40.90%	1,024	344	-0-	-0-
Industrial Indemnity Company San Francisco, California	279,765	240,702	39,063	182,776	73.3%	26.3%	696	7,933	352,319	630,353
Industrial Underwriters Ins. Co. Dallas, Texas	2,875	242	2,633	.....	.....	.....	441	118	7,726	12,847
Insurance Co. of North America Philadelphia, Pennsylvania	2,098,891	1,525,406	573,484	1,072,970	64.89%	32.15%	-1,159	115,007	4,986,229	4,192,385
The Insurance Co. of the State of Pennsylvania—New York, N. Y.	44,095	37,386	6,709	18,260	.....	.....	-91	1,500	120,018	54,906

FOREIGN STOCK FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written to Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
Maryland American General Ins. Co. Houston, Texas	12,290	55	12,235	0—	.....	.....	0—	656	0—	0—
Maryland Casualty Company Baltimore, Maryland	536,725	383,227	153,498	286,036	63.0%	33.7%	2,623	32,957	5,068,125	2,629,628
Metropolitan Fire Assurance Co. New York, New York	10,077	2,292	7,786	2,954	62.57%	33.89%	130	456	0—	0—
Metropolitan Property & Liability Ins. Co.—Newark, Delaware	199,619	163,185	36,434	44,021	127.13%	3.50%	-10,829	13,030	0—	0—
MGIC Indemnity Corporation New York, New York	60,359	40,066	20,293	-18,696	407.36%	20.1%	-18,274	2,732	99,098	640,067
Mid-America Fire and Marine Ins. Co.—Kansas City, Missouri	20,219	12,542	7,677	11,654	68.52%	29.53%	195	1,078	392,453	290,369
Mid-Century Insurance Company Los Angeles, California	16,132	2,310	13,822	901	136.27%	16.70%	-520	705	1,488,348	803,882
Mid-Continent Casualty Company Tulsa, Oklahoma	19,616	13,841	5,775	18,530	76.67%	24.22%	-279	451	247,602	112,313
Midland Insurance Company New York, New York	55,303	43,399	11,904	28,347	69.3%	24.8%	1,372	1,753	94,910	63,233
Midwestern Insurance Company Tulsa, Oklahoma	2,894	1,590	1,304	1,746	67.05%	30.39%	-9	70	179,238	59,630
The Millers Casualty Insurance Co. of Texas—Fort Worth, Texas	4,980	2,649	2,330	3,269	60.28%	31.65%	282	241	393,777	219,153
Minnehoma Insurance Company Tulsa, Oklahoma	7,564	4,043	3,521	3,682	62.0%	47.0%	-398	297	204,771	194,863
Mission Insurance Company Los Angeles, California	71,395	49,774	21,620	41,631	71.1%	24.1%	1,543	3,055	182,431	75,682
Missouri General Insurance Co. Kansas City, Missouri	10,275	6,337	3,937	5,441	78.6%	48.5%	-990	178	37,480	36,635

FOREIGN STOCK FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
National Independence Ins. Co. Frazier, Pennsylvania	4,931	899	4,032	504	164.51%	236.37%	-1,261	283	—0—	—0—
National Security Fire & Casualty Co.—Eiba, Alabama	3,471	2,082	1,389	3,124	66.2%	33.8%	-22	273	234,904	234,150
National Surety Corporation Chicago, Illinois	324,892	222,435	102,457	161,397	64.6%	32.3%	3,181	12,313	1,312,917	756,378
National Trust Fire Ins. Company Memphis, Tennessee	1,371	481	891	1,080	33.46%	57.40%	72	54	21,455	4,026
National Union Fire Insurance Co. Pittsburgh, Pennsylvania	169,665	148,818	20,846	73,040	68.0%	29.0%	-363	2,272	136,089	140,979
Nationwide General Insurance Co. Columbus, Ohio	3,184	23	3,161	—0—	.....	.....	-1	167	—0—	—0—
New Hampshire Insurance Company Manchester, New Hampshire	319,166	238,713	80,453	200,064	58.02%	7.96%	8,197	10,597	3,034,642	3,645,075
Newark Insurance Company New York, New York	77,470	55,077	22,393	38,405	70.17%	29.71%	84	2,924	65,583	47,672
New York Underwriters Ins. Co. New York, New York	125,249	97,254	27,995	68,601	71.29%	30.70%	-1,662	7,716	43,419	16,867
Niagara Fire Insurance Company New York, New York	35,182	16,560	18,622	12,763	68.9%	29.0%	244	1,880	1,049	8,271
The North River Insurance Co. Morristown, New Jersey	216,303	162,196	54,107	125,418	63.98%	33.14%	1,870	6,245	253,131	156,072
The Northern Assurance Co. of America—Boston, Mass.	56,472	36,592	19,879	26,596	65.2%	32.0%	735	638	353,192	81,792
Northern Insurance Co. of New York New York, New York	17,906	75	17,830	—0—	—0—	—0—	—0—	14,457	493,063	286,019
Northland Insurance Company St. Paul, Minnesota	24,673	16,324	8,350	13,917	55.1%	46.5%	1,722	919	60	—0—

FOREIGN STOCK FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
Peerless Insurance Company Keene, New Hampshire	60,630	46,832	13,798	42,471	61.64%	34.30%	1,170	2,161	8,190	—415
Peninsular Fire Insurance Co. Jacksonville, Florida	12,591	6,838	5,753	11,473	45.72%	46.82%	156	410	17,531	5,093
Petroleum Casualty Company Houston, Texas	5,791	2,379	3,411	1,617	50.73%	9.60%	451	296	—0—	—0—
Phoenix Assurance Company New York, New York	107,080	68,973	38,107	53,215	68.9%	29.5%	737	4,594	1,096	4,059
The Phoenix Insurance Company Hartford, Connecticut	536,097	340,719	195,379	255,779	67.44%	32.36%	602	27,159	—0—	10,209
Preferred Insurance Company Topeka, Kansas	4,316	1,246	3,070	1,245	—0—	35.0%	—436	192	—0—	—0—
Planet Insurance Company Philadelphia, Pennsylvania	10,428	5,087	5,341	6,382	66.01%	31.72%	—526	333	—0—	—0—
Premier Insurance Company San Francisco, California	36,489	25,904	10,585	10,820	65.0%	26.9%	601	—175	20,664	18,538
Progressive Casualty Insurance Co. Cleveland, Ohio	59,757	41,462	18,294	36,379	55.0%	33.4%	3,267	2,736	—0—	—0—
Protective Insurance Company Indianapolis, Indiana	26,547	13,972	12,575	8,964	76.2%	22.5%	173	1,395	1,573	275
The Protective National Ins. Co. Omaha, Nebraska	13,303	8,925	4,379	9,188	113.69%	104.08%	—1,152	480	7,353	936
Provident Washington Ins. Co. Provident, Rhode Island	92,641	67,099	25,542	53,819	66.8%	34.4%	—4,970	6,050	10,647	905
Prudential Property and Cas. Ins. Co.—Chicago, Illinois	124,514	108,182	16,332	50,830	82.7%	48.7%	—15,923	7,968	—0—	—0—
Ranger Insurance Company New York, New York	77,947	51,440	26,407	47,573	68.9%	28.9%	—2,398	2,275	290,363	211,481

FOREIGN STOCK FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned Less Losses Incurred	Premiums Written to Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
St. Paul Fire & Marine Ins. Co. St. Paul, Minnesota	1,084,862	857,181	227,681	629,670	67.59%	29.38%	10,227	35,132	9,008,022	3,977,268
St. Paul Guardian Insurance Co. St. Paul, Minnesota	6,171	12	6,160	—0—	.....	.....	—0—	335	1,194	—0—
St. Paul Mercury Insurance Co. St. Paul, Minnesota	9,639	19	9,621	—0—	.....	.....	—0—	490	2,819,770	1,900,469
The Sea Insurance Company, Ltd. New York, New York	40,229	30,493	9,736	18,970	65.52%	30.99%	431	1,247	2,312	991
Seaboard Fire & Marine Ins. Co. New York, New York	22,154	16,592	5,562	12,763	68.9%	29.0%	244	1,098	365,039	246,179
Seaboard Surety Company New York, New York	59,859	27,840	32,019	11,561	27.03%	55.65%	1,448	5,043	22,599	—450
Security Ins. Co. of Hartford Hartford, Connecticut	145,388	100,771	44,617	63,548	69.76%	34.79%	—2,737	9,453	135,573	86,280
Security Mortgage Insurance Co. Baton Rouge, Louisiana	8,520	5,639	2,881	2,870	12.9%	35.5%	576	276	234,760	22,505
Security National Insurance Co. Dallas, Texas	4,462	—0—	4,462	—0—	—0—	—0—	368	187	78,621	36,807
Sentry Indemnity Company Stevens Point, Wisconsin	25,120	19,048	6,071	17,217	85.96%	34.21%	—3,647	839	15,754	7,466
Service Casualty Co. of New York New York, New York	4,428	28	4,400	—8,274	77.82%	12.42%	1,556	792	76,045	59,534
Service Fire Ins. Co. of N. Y. New York, New York	53,948	40,430	13,518	31,612	66.6%	24.6%	—1,089	1,696	229,002	186,004
South Carolina Insurance Company Columbia, South Carolina	47,125	28,997	18,128	33,490	61.0%	33.4%	105	1,717	285	—0—
Southern Farm Bureau Casualty Ins. Co.—Jackson, Mississippi	116,251	86,619	29,632	103,551	77.23%	17.2%	5,103	5,798	14,298,940	10,797,859

FOREIGN STOCK FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written to Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
Thurston Fire and Cas. Ins. Co. Tulsa, Oklahoma	1,937	1,080	856	1,414	65.0%	38.0%	-31	-15	907,966	503,821
Traders & General Insurance Co. Fort Worth, Texas	12,820	7,408	5,412	9,232	57.0%	31.9%	975	845	119,202	108,948
Transamerica Insurance Company Los Angeles, California	288,156	206,504	91,655	183,397	61.62%	37.58%	-1,154	12,424	394,760	220,784
Transcontinental Insurance Co. New York, New York	71,711	44,398	27,313	23,152	79.5%	25.0%	-1,230	-1,412	30,251	7,177
Transit Casualty Company St. Louis, Missouri	55,878	36,645	19,233	21,275	88.2%	19.7%	-1,671	3,973	199,253	312,437
Transport Indemnity Company Los Angeles, California	58,017	47,775	10,241	29,642	82.4%	16.7%	105	2,569	7,487	7,838
Transport Insurance Company Dallas, Texas	66,808	57,683	9,125	28,566	79.6%	20.3%	461	2,856	1,007,662	627,956
Transportation Insurance Company Chicago, Illinois	11,942	8	11,950	0	0	0	0	1,234	574,590	395,085
Trans-World Assurance Company Nashville, Tennessee	1,321	6	1,315	0	0	0	3	36	0	0
The Travelers Indemnity Company Hartford, Connecticut	1,796,587	1,509,749	286,837	1,051,536	67.44%	32.36%	2,477	64,782	5,820,621	2,854,442
The Travelers Indemnity Co. of America—Atlanta, Georgia	10,144	2,130	8,014	.....	0	0	0	344	4,018	4,304
The Travelers Indemnity Co. of Rhode Island—Providence, R. I.	237,055	211,468	25,586	116,818	70.95%	26.50%	2,991	12,053	78,184	68,135
The Travelers Insurance Company Hartford, Connecticut	6,011,293	5,609,230	392,063	79,120	89.32%	24.22%	-10,614	8,266	616,369	316,696
Trinity Universal Insurance Co. Dallas, Texas	112,804	73,417	39,387	65,740	61.82%	33.63%	2,852	4,770	1,069,458	571,197

FOREIGN MUTUAL FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written to Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
Utah Home Fire Insurance Co. Salt Lake City, Utah	21,412	14,514	6,898	9,874	72.88%	28.02%	-149	895	278,909	568,626
Valley Forge Insurance Company Reading, Pennsylvania	60,901	44,415	16,485	23,152	79.5%	25.0%	-1,230	2,257	263,401	133,103
Vanguard Insurance Company Dallas, Texas	12,742	5,657	7,085	13,127	61.1%	28.7%	-598	370	300,108	183,875
Vigilant Insurance Company New York, New York	89,328	66,785	22,543	54,276	62.33%	32.64%	710	2,393	47,814	84,508
Virginia Surety Company, Inc. Chicago, Illinois	7,963	5,888	2,076	4,309	51.43%	48.40%	-478	386	0	0
Vista Insurance Company Dearborn, Michigan	6,577	1,711	4,866	2,415	67.3%	30.1%	-209	273	187,538	81,898
West American Insurance Co. Fullerton, California	107,978	74,397	33,580	105,460	54.0%	26.5%	3,859	3,890	54,270	24,185
Westchester Fire Insurance Co. New York, New York	214,072	161,635	52,437	125,418	63.98%	33.14%	1,867	5,530	172,735	70,069
The Western Cas. and Surety Co. Fort Scott, Kansas	206,541	124,919	81,622	78,977	60.87%	28.18%	6,588	5,445	969,393	344,343
The Western Fire Insurance Co. Fort Scott, Kansas	115,020	64,880	50,140	65,810	57.63%	28.85%	8,163	4,897	1,413,265	970,087
Western Surety Company Sioux Falls, South Dakota	30,860	14,260	16,600	12,369	11.27%	65.50%	2,370	1,201	237,974	32,206
Wolverine Insurance Company Battle Creek, Michigan	78,425	51,797	26,628	47,673	60.6%	37.2%	332	2,937	583,114	532,453

DOMESTIC STOCK FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policv. holders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written to Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
American Colonial Insurance Co. Little Rock, Arkansas	1,462	671	791	588	44.13%	42.58%	55	38	547,478	194,186
American Underwriters Ins. Co. Morrilton, Arkansas	668	428	240	650	55.6%	34.2%	69	28	636,469	304,928
Charter National Insurance Co. Little Rock, Arkansas	12,160	8,933	3,228	8,221	48.11%	45.60%	273	800	395,194	97,272
Decatur Insurance Company Decatur, Arkansas	1,077	66	1,011	113	65.3%	7.20%	30	43	110,028	71,895
Farmers Ins. Co. of Arkansas Little Rock, Arkansas	1,794	76	1,718	—0—	—0—	—0—	16	94	7,678,518	5,471,676
National Investors Fire and Cas. Ins. Co., Inc.—Little Rock, Ark.	1,661	917	745	1,233	67.32%	28.99%	52	43	852,560	437,479
Southwest Underwriters Ins. Co. Fayetteville, Arkansas	598	75	522	46	109.7%	67.0%	—36	69	46,983	5,710
Volkswagen Insurance Co. Little Rock, Arkansas	38,739	28,881	9,859	25,545	86.97%	21.64%	—2,238	2,607	146,267	105,869
								TOTALS	\$10,323,497	\$6,689,015

FOREIGN MUTUAL FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written to Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
Electric Mutual Liability Ins. Co. Lynn, Massachusetts	73,088	49,938	26,149	28,179	.....	.....	8,103	4,075	215,055	148,402
Employers Mutual Casualty Co. Des Moines, Iowa	137,097	100,115	36,982	97,240	65.8%	31.9%	1,352	4,354	21,345	29,974
Employers Mutual Fire Ins. Co. Wausau, Wisconsin	103,586	88,323	15,263	53,102	84.1%	15.9%	249	5,048	208,191	518,099
Employers Mutual Liability Ins. Co. of Wisc.—Wausau, Wisconsin	982,050	800,669	181,381	477,922	84.1%	15.9%	2,237	45,206	3,877,517	2,565,464
Equity Mutual Insurance Co. Kansas City, Missouri	8,818	6,362	2,457	5,705	61.0%	29.0%	584	320	1,069,984	564,114
Farmers Alliance Mutual Ins. Co. McPherson, Kansas	28,776	16,504	12,272	22,209	62.7%	34.8%	584	1,218	—0—	60
Farmers Mutual Hail Ins. Co. of Iowa—Des Moines, Iowa	39,449	15,722	23,727	21,507	55.3%	23.8%	4,752	1,254	221,455	49,998
Farmers Mutual Ins. Co. of Nebr. Lincoln, Nebr.	30,247	11,681	18,566	15,352	55.9%	36.2%	2,007	1,299	—0—	—0—
Federal Mutual Insurance Co. Long Grove, Illinois	32,511	27,511	5,000	18,704	69.9%	30.1%	—76	1,391	—1,940	6,555
Federated Mutual Insurance Co. Owatonna, Minnesota	126,228	89,520	36,708	60,341	58.22%	22.97%	6,454	4,641	111,550	79,032
Florists' Mutual Insurance Co. Edwardsville, Illinois	13,744	6,869	6,875	6,297	42.61%	30.27%	1,511	445	31,467	4,987
Grain Dealers Mutual Insurance Co. Indianapolis, Indiana	34,092	22,172	11,920	24,363	56.55%	36.49%	1,650	1,171	1,093,766	614,187
Greater New York Mutual Ins. Co. New York, New York	117,162	75,091	42,070	33,555	54.15%	47.43%	638	4,316	75	—728
Horace Mann Mutual Insurance Co. Springfield, Illinois	23,088	16,154	6,934	16,062	75.1%	24.0%	181	915	432,620	179,587

FOREIGN MUTUAL FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written to Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
Millers' Mutual Ins. Assn. of Illinois Alton, Illinois	46,145	19,430	26,714	19,768	59.13%	30.30%	2,073	1,848	503,533	197,308
Millers Mutual Insurance Co. Harrisburg, Pennsylvania	8,909	4,120	4,789	4,066	41.0%	39.5%	969	358	11,899	—0—
Millers National Insurance Co. Chicago, Illinois	14,229	6,847	7,381	6,927	54.3%	36.5%	625	321	5,931	—0—
Motorists Mutual Insurance Co. Columbus, Ohio	107,424	74,899	32,525	78,811	71.2%	32.4%	-3,568	3,622	—0—	—0—
Mutual Boiler & Machinery Ins. Co. Waltham, Massachusetts	39,567	15,737	23,830	7,125	52.47%	-10.77%	4,228	1,507	135,390	16,000
Nationwide Mutual Fire Ins. Co. Columbus, Ohio	161,905	107,461	54,445	104,100	54.5%	36.6%	6,933	6,163	318	489
Nationwide Mutual Insurance Co. Columbus, Ohio	977,978	659,438	318,540	561,081	67.22%	27.62%	28,576	39,374	12,994	6,090
Pennsylvania Lumbermens Mutual Ins. Co.—Philadelphia, Pa.	25,279	13,409	11,870	11,554	54.87%	8.83%	4,241	1,039	161,316	80,616
Pennsylvania Millers Mutual Ins. Co.—Wilkes-Barre, Pa.	31,604	16,824	14,779	17,118	59.48%	36.77%	792	1,264	326,805	465,768
Pennsylvania National Mutual Cas. Ins. Co.—Harrisburg, Pa.	123,614	88,980	34,634	74,809	64.26%	28.82%	4,236	6,185	—0—	—0—
Philadelphia Manufacturers Mut. Ins. Co.—Valley Forge, Pa.	74,058	42,237	31,821	16,613	85.45%	42.14%	-3,472	2,197	32,414	147,938
Preferred Risk Mutual Ins. Co. West Des Moines, Iowa	64,197	45,346	18,851	50,760	65.62%	32.64%	827	2,976	192,719	167,187
Protection Mutual Insurance Co. Park Ridge, Illinois	138,176	97,867	40,309	40,733	114.56%	20.67%	-4,657	7,787	406,366	340,931
Security Mutual Casualty Co. Chicago, Illinois	63,318	56,298	7,021	22,030	90.6%	21.5%	-2,482	2,540	26,813	24,216

DOMESTIC MUTUAL FIRE AND CASUALTY COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written to Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
Agents Mutual Insurance Co. Pine Bluff, Arkansas	76	4	72	13	23.9%	—0—	5	4	5,952	1,420
American Mutual Insurance Co. Morrilton, Arkansas	143	54	88	70	42.6%	41.4%	14	6	77,486	33,260
Farm Bureau Mutual Ins. Co. of Ark., Inc.—Little Rock, Ark.	11,123	6,458	4,666	9,237	84.04%	17.68%	-274	518	8,510,041	6,769,873
Farmers Home Mutual Fire Ins. Co.—Paragould, Arkansas	1,754	1,307	447	724	59.49%	40.58%	-65	51	716,112	631,073
Town and Country Mutual Ins. Co. Little Rock, Arkansas	327	93	233	68	40.0%	38.0%	32	14	81,601	32,997
								TOTALS	\$9,391,192	\$7,468,623

REINSURANCE COMPANIES (FIRE AND CASUALTY)

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written to Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
									Direct Premiums Earned	Direct Losses Incurred
North American Reinsurance Corp. New York, New York	192,986	139,050	53,936	61,646	64.05%	35.79%	-316	5,922	0	0
North Star Reinsurance Corp. New York, New York	66,610	42,265	24,345	900	49.48%	45.75%	3,539	2,744	3,412	0
Philadelphia Reinsurance Corp. Philadelphia, Pennsylvania	27,153	19,872	7,281	8,089	66.1%	30.4%	58	507	0	0
The Prudential Ins. Co. of Great Britain—New York, New York	11,129	1,387	9,742	77	202.2%	135.8%	-257	1,300	0	0
Skandia Insurance Co., Ltd. U. S. Branch New York, New York	63,028	39,523	23,505	28,420	55.92%	37.93%	-376	2,265	0	0
Swiss Reinsurance Company Zurich, Switzerland	196,320	147,103	49,217	80,742	66.78%	34.89%	-1,835	6,841	0	0
								TOTALS	\$73,962	\$21,210

RECIPROCAL OR INTER-INSURANCE EXCHANGES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Attorney-In-Fact	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Written Premiums	Premiums Earned to Losses Incurred	Premiums Written to Expenses Incurred	Underwriting Profit or Loss (Statutory)	Net Investment Income	Ark. Business During 1973 (All Lines)	
										Direct Premiums Earned	Direct Losses Incurred
Reciprocal Exchange Kansas City, Missouri	Bruce Dodson	10,765	7,552	3,213	7,131	61.0%	29.0%	729	389	435,371	255,819
State Automobile and Casualty Underwriters—Des Moines, Iowa	Automobile Under- writers Corp.	17,611	14,451	3,160	10,566	60.05%	36.68%	119	458	763	2,150
Truck Insurance Exchange Los Angeles, California	Truck Underwriters Association	198,347	158,530	39,817	111,210	79.80%	22.64%	-2,714	7,188	1,325,287	773,847
United Services Automobile Assn. San Antonio, Texas	Robert F. McDermott	504,333	326,043	178,291	310,910	63.0%	15.0%	63,929	18,309	1,634,690	966,151
Warner Reciprocal Insurers Chicago, Illinois	Lansing B. Warner, Inc.	4,921	3,132	1,789	2,800	48.2%	41.5%	49	193	9,420	—0—
TOTALS										\$5,460,489	\$3,353,185

FARMERS MUTUAL AID ASSOCIATIONS

(All Figures in Thousands Except Arkansas Total Income and Total Losses Paid)

Name and Home Office	Secretary	Commenced Business During	Total Assets	Total Liabilities	Total Surplus	Ark. Business During 1973 (All Lines)	
						Total Income	Total Losses Paid
Southern Mutual Insurance Company Fisher, Arkansas	Ruth E. West	1965	26	18	8	31,216	1,697
State Farmers Mutual Fire Ins. Co. Morrilton, Arkansas	B. T. Lienhart	1940	222	14	208	142,833	82,754
Washington County Farmers Mutual Fire Ins. Co., Inc.—Fayetteville, Arkansas	Joyce Cunningham	1922	1,199	33	1,166	335,976	126,596
TOTALS						\$3,659,546	\$1,798,307

TITLE INSURANCE COMPANIES

(All Figures in Thousands Except Arkansas Direct Premiums Earned and Direct Losses Incurred)

Name and Home Office	Total Admitted Assets	Reported Liabilities	Reported Policyholders Surplus	Net Operating Gain or Loss	Net Investment Income	Ark. Business During 1973 (All Lines)	
						Direct Premiums Earned	Direct Losses Incurred
American Title Insurance Company Miami, Florida	30,871	18,947	11,725	1,800	644	70,973	-4,070
Chelsea Title and Guaranty Company Atlantic City, New Jersey	7,013	4,950	2,063	7,696	242	1,891	0
Chicago Title Insurance Company Kansas City, Missouri	66,843	35,012	31,831	2,142	2,717	405,557	8,614
City Title Insurance Company New York, New York	3,659	2,129	1,530	112	129	0	0
Commerce Title Guaranty Company Memphis, Tennessee	2,716	742	1,974	308	74	103,261	29,308
Commercial Standard Title Insurance Company Atlanta, Georgia	21,059	1,752	19,307	-713	549	220,553	4,034
Commonwealth Land Title Ins. Co. Philadelphia, Pennsylvania	38,715	18,169	20,546	3,320	1,323	0	0
Lawyers Title Insurance Corporation Richmond, Virginia	73,213	35,079	38,134	8,725	3,530	87,528	1,037
Louisville Title Insurance Company Louisville, Kentucky	12,213	4,762	7,451	1,193	361	44,524	0
Mississippi Valley Title Insurance Company Jackson, Mississippi	3,383	1,637	1,746	269	58	94,693	88,235
Pioneer National Title Insurance Company Los Angeles, California	76,833	29,264	47,566	3,110	1,975	32,108	-126
St. Paul Title Insurance Corporation Clayton, Missouri	15,190	2,891	12,299	596	1,407	55,348	0
Southern Title Insurance Company Knoxville, Tennessee	2,136	472	1,664	55	111	22,123	0
Southwest Title Insurance Company Dallas, Texas	3,483	1,026	2,457	-79	282	8,321	0